

2021 FEDERAL GOVERNMENT RESPONSE TO COVID-19 SUMMARY

The table below summarizes key programs remaining in place for 2021 that have anchored the federal government's economic response to COVID-19 and the changes proposed by budget 2021. To learn more, please visit ci.com/en/tax-retirement-and-estate-planning

TABLE 1: 2021 COVID-19 FEDERAL EMERGENCY SUPPORTS:

Personal	Program currently in place		Coming changes	Program end date
Canada Recovery Benefit (CRB)	Provides income support to employed and self-employed individuals who are directly affected by COVID-19 and are not entitled to Employment Insurance (EI) benefits	\$500/week taxable benefit for up to 38 weeks from September 27, 2020 to September 25, 2021	Program extended 12 weeks for up to maximum of 50 weeks; First of additional 4 weeks at \$500/week and remaining 8 weeks at \$300/week	Program slated to conclude September 25, 2021
Canada Recovery Caregiving Benefit (CRCB)	Provides income support to individuals who are unable to work because they must care for their child under 12 years old or a family member who needs supervised care	\$500/week taxable benefit for up to 38 weeks from September 27, 2020 to September 25, 2021	Program extended by 4 weeks to 42 weeks total	Program slated to conclude September 25, 2021
Canada Recovery Sickness Benefit (CRSB)	Provides income support to individuals who are unable to work because they are sick or need to self-isolate due to COVID-19, or have an underlying health condition that puts them at greater risk of getting COVID-19.	\$500/week taxable benefit for up to 4 weeks from September 27, 2020 to September 25, 2021	None	Program slated to conclude September 25, 2021
Business	Program currently in place		Coming changes	Program end date
Canada Emergency Wage Subsidy (CEWS)	Wage subsidy for eligible employers; until July 3, up to 75% subsidy (40% base plus 35% top up) to maximum weekly eligible remuneration paid of \$1,129 per active employee; maximum applies for revenue decline of at least 70%.		Beginning July 4, both base and top-up subsidy rates will gradually decrease to 20% (10% base plus 10% top-up) by September; employers will need to have > 10% revenue decline to qualify	September 25, 2021 with ability to extend to November 20, 2021
Canada Emergency Rent Subsidy (CERS)	Rent subsidy for eligible entities; until July 3, up to 90% subsidy (65% base plus 25% top up); maximum applies where revenue decline is at least 70%.		Beginning July 4, base subsidy rates will gradually decrease to 20% by September (top up remains at 25%); entities with need to have >10% revenue decline to qualify	September 25, 2021 with ability to extend to November 20, 2021
Canada Emergency Business Account (CEBA)	Hard-hit businesses and not for profits may be eligible for up to \$60,000 CEBA loan, with up to \$20,000 of loan proceeds becoming forgivable if the remainder is repaid by December 31, 2022		n/a	Program slated to conclude June 30, 2021
Canadian Recovery Hiring Program (CRHP)	Wage subsidy eligible employers of up to 50% on incremental remuneration paid to eligible employees between June 6, 2021 and November 20, 2021, as compared to the base period remuneration paid from March 14, 2021 to April 10, 2021.		Hiring subsidy rate gradually reduces to 20% by late October 2021	Program slated to conclude November 20, 2021; Note an eligible employer may claim either CRHP or CEWS for a qualifying period, but not both.

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