



RETIREMENT CHECKLIST



NEARING RETIREMENT?

Pre-retirement Checklist

Nearing retirement? This checklist, designed for those who are thinking about or nearing retirement, provides an overview of things to consider to maximize retirement income.

- Speak with your financial advisor to determine retirement readiness, including projected income needs and expenses.
- Review your employer/company's procedures for retiring employees so you clearly understand continuing benefits and options at retirement.
- Review Old Age Security (OAS) and Canada/ Quebec Pension Plan (CPP/QPP) entitlements to determine the most beneficial time to apply for these benefits.
- Work with your financial advisor to understand OAS "clawback" rules and potential impact to retirement income.
- Are you a member of an employer-sponsored retirement plan (e.g., Registered pension plan, group Retirement Savings Plan, other)? Inquire about options and conditions upon retirement.
- Discuss retirement income options with your financial advisor and work with them to define an appropriate withdrawal plan.
- Discuss health care coverage needs with your financial advisor.
- Speak with your employer (or others) if you're interested in opportunities for part-time employment or contract work
- If you are a business owner, decide if the business should continue after your retirement and work with financial, accounting and legal advisors to implement an appropriate succession plan.

See back side of card for post-retirement considerations.

ENJOYING RETIREMENT?

Post-retirement Checklist

Enjoying retirement? This checklist, designed for retirees, provides an overview of things to consider to maximize income and preserve wealth in retirement.

Visit us at www.trep.ci.com.
For more information, speak to your
CI sales team.

IMPORTANT DISCLAIMERS

This communication is published by CI Global Asset Management ("CI GAM"). Any commentaries and information contained in this communication are provided as a general source of information and should not be considered personal investment advice. Facts and data provided by CI GAM and other sources are believed to be reliable as at the date of publication. Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI GAM has taken reasonable steps to ensure their accuracy.

Market conditions may change which may impact the information contained in this document. Information in this communication is not intended to provide legal, accounting, investment or tax advice, and should not be relied upon in that regard. Professional advisors should be consulted prior to acting based on the information contained in this communication.

You may not modify, copy, reproduce, publish, upload, post, transmit, distribute, or commercially exploit in any way any content included in this communication. You may download this communication for your activities as a financial advisor provided you keep intact all copyright and other proprietary notices. Unauthorized downloading, re-transmission, storage in any medium, copying, redistribution, or republication for any purpose is strictly prohibited without the written permission of CI GAM.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2021. All rights reserved.

Published July 5, 2021

- Have you considered and/or applied for all the benefits you're entitled to¹, including Old Age Security (OAS), Canada or Quebec Pension Plan (CPP/QPP) and employer-sponsored benefits?
- Is sufficient "tax at source" being withheld from income to cover year-end tax obligations²?
- Do your pre-retirement estimates for income and expenses align with the realities of your retirement?
- Are adjustments needed to your investment portfolio to meet short and long-term income and capital requirements?
- Are savings being invested tax-efficiently, perhaps in Tax-Free Savings Accounts (TFSA) or Registered Retirement Savings Plans (RRSPs)³?
- Are you comfortable with your principal residence or does downsizing make sense?
- Discuss insurance and long-term care needs with your financial advisor.
- Thinking about part-time or contract work? Consider the opportunities.
- Review philanthropic goals and consider impactful charitable giving strategies.
- Work with your financial and legal advisors to build an appropriate estate plan and ensure that documentation (e.g. powers of attorney and will) is current and in place.

¹Speak with your financial advisor about when to begin certain benefits as some programs (e.g., OAS, C/QPP) provide reductions or increases depending on when benefits begin.

²Not withholding tax can improve cash flow, but a tax liability at year-end may result.

³Subject to contribution room.

See front side of card for pre-retirement considerations.