Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

P	art I Reporting	Issuer								
1	Issuer's name		2 Issu	2 Issuer's employer identification number (EIN)						
	CI Alternative Inv	vestment Grade C		N/A						
3	3 Name of contact for additional information 4			Telephone No. of contact		l address of contact				
	Duarte Boucinha			416-681-1752		dboucinha@ci.com				
6	6 Number and street (or P.O. box if mail is not delived 15 York Street, 2nd floor			lelivered to street address) of contact		own, or post office, state, and ZIP code of contact				
						Toronto, Ontario, M5J 0A3				
8	Date of action		9 Classification and description							
Tax Year 2023 Non-taxal				Non-taxable	distribution					
10	CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Acc	ount number(s)				
	N/A	N/A	L	N/A		N/A				
Р					See back of forn					
14	Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► A non-taxable distribution was made to shareholders throughout the 2023 taxation year.									
						pital that occurred throughout				
		the 2023 tax	-			t				
15	Describe the quantitates share or as a percental	of a U.S. taxpayer as an adjustment per								
16	Describe the calculativaluation dates ▶	on of the change in b N/A	asis and the	data that supports the calc	ulation, such as th	ne market values of securities and the				
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Par	t II	C	Organizational Action (continued)			· -	
17	List	the a	applicable Internal Revenue Code section	(s) and subsection(s) upon which the tax tr	eatment is based ▶	IRC section 301(c)(2), 312 and 316	
18	Can	anv	resulting loss be recognized?▶N/A	A			
10	Oan	arry	resulting loss be recognized:	-			
19	Prov	vide a	any other information necessary to impler	ment the adjustment, such as the reportable	e tax year ▶	N/A	
				nined this return, including accompanying sched			
0:	belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.						
Sign Here	.			Date March 31,	2023		
		signat	ure •				
	Print your name ▶ Darie Urbanky				Title President	and Chief Operating Officer	
Paic			Print/Type preparer's name	Preparer's signature	Date	Check if PTIN	
Pre	oare					self-employed	
Use	On	ıly	Firm's name ► Firm's address ►			Firm's EIN ▶	
Send	Form	n 893		to: Department of the Treasury, Internal Re	venue Service, Ogo	Phone no. den, UT 84201-0054	