► See separate instructions.

CI Alternative Investment Grade Credit Fund (ETF US\$ Hedged Series)       N/A         3 Name of contact for additional information       4 Telephone No. of contact       5 Email address of contact         1 Duarte Boucinha       416-681-1752       dboucinha@ucincom         6 Number and street (or P.O. box if mail is not delivered to street address) of contact       7 City, town, or pation (file, state, and ZIP code of cont         15 York Street, 2nd Boor       7 City, town, or pation (file, state, and ZIP code of cont       Toronto, Ontario, M5J 0A3         8 Date of action       9 Classification and description       Toronto, Ontario, M5J 0A3         9 CUSIP number       11 Serial number(s)       12 Toker symbol       13 Account number(s)         N/A       N/A       N/A         PartIU       Organizational action and, if applicable, the date of the action or the date signing thich shareholders' conscriptio is measured for the action P A non-taxable distribution was made to shareholders throughout the 2022 taxable year.         15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis > 0.16838 per unit         16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates > N/A	1	Issuer's name	135461	2 Issuer's employer identification number (EIN)				
3 Name of contact for additional information       4 Telephone No. of contact       5 Email address of contact         Duarte Boucinha       416-681-1752       3 Email address of contact         6 Number and street (or P.O. box if mail is not delivered to street address) of contact       7 City, town, or post office, state, and ZIP code of cont         15 York Street, 2nd floor       7 City, town, or post office, state, and ZIP code of cont         7 Toronto, Ontario, M5J 0A3         8 Date of action       9 Classification and description         Tax Year 2022       Non-taxable distribution         10 CUSIP number       11 Serial number(s)       12 Ticker symbol         11 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for         14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for         15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis >		CI Alternative Inv	vestment Grade (	N/A				
Duarte Boucinha       416-681-1752       dboucinha@ci.com         6       Number and street (or P.O. box if mail is not delivered to street address) of contact       7 City, town, or post office, state, and ZIP code of cont         15 York Street, 2nd floor       9 Classification and description       Toronto, Ontario, M5J 0A3         8       Date of action       9 Classification and description       Toronto, Ontario, M5J 0A3         10       CUSIP number       11 Serial number(s)       12 Ticker symbol       13 Account number(s)         N/A       N/A       N/A       N/A       N/A         PartIII       Organizational action Attach additional statements if needed. See back of form for additional questions.         14       Describe the organizational action and. if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶       A non-taxable distribution was made to shareholders' throughout the 2022 taxable distribution was made to shareholders' throughout the 2022 taxable distribution was made to shareholders throughout the 2022 taxable year.         15       Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶       0.16838 per unit         16       Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the	3	3 Name of contact for additional information 4			<u> </u>	5 Email address of contact		
6       Number and street (or P.O. box if mail is not delivered to street address) of contact       7 City, town, or post office, state, and ZIP code of cont         15 York Street, 2nd floor       7 City, town, or post office, state, and ZIP code of cont         8       Date of action       9       Classification and description         Tax Year 2022       Non-taxable distribution         10       CUSIP number       11       Serial number(s)       12       Ticker symbol       13       Account number(s)         N/A       N/A       N/A       N/A       N/A       N/A         PartIII       Organizational Action Attach additional statements if needed. See back of form for additional questions.       14       Describe the organizational action and, if applicable, the date of the action or the date against white shareholders' ownership is measured for the action ▶       A non-taxable distribution was made to shareholders' throughout che 2022 taxable distribution was made to shareholders: throughout che 2022 taxable year.         15       Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶       0.16838 per unit         16       Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the								
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the action ► A non-taxable distribution was made to shareholders throughout the 2022 taxation year. See question 15 for per unit information of the return of capital that occurred throughout the 2022 taxable year.	Pa	-	-		-		stions.	
See question 15 for per unit information of the return of capital that occurred throughout the 2022 taxable year.	14	Describe the organization			-			
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valuation dates  N/A	16	Describe the calculati	-	asis and the o	data that supports the calculation,	, such as the market values of se	ecurities and the	
		valuation dates $\blacktriangleright$	N/A					
For Paperwork Reduction Act Notice, see the separate Instructions. Cat. No. 37752P Form 8937 (12-20	For	Paperwork Reduction	Act Notice see the	senarate Inc	tructions	Cat No 37752P	Form <b>8937</b> (12-2017)	

Form 8937 (12-2017) Page <b>2</b>									
Pa	rt II	Organizational Action (continued)							
17		applicable Internal Revenue Code section(s) and subsection(s) upon which the tax to	reatment is based ▶	►					
				312 and 316					
18	Can an	resulting loss be recognized? $\blacktriangleright$ N/A							
40			1. I	N/A					
19	Provide	any other information necessary to implement the adjustment, such as the reportab	le tax year ►	IN/Λ					
	Und	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and							
<u>.</u>		it is true, correct, and complete. Declaration of preparer (other than officer) is based on all infor	mation of which prepa	arer has any knowledge.					
Sigr Her	<u> </u>		Date March 31, 2022						
	Sign								
	Print	your name Darie Urbanky	Title President	and Chief Operating Officer					
Pai		Print/Type preparer's name Preparer's signature	Date	Check if PTIN					
	a parer			self-employed					
	Only	Firm's name		Firm's EIN ►					
		Firm's address ►		Phone no.					

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054