

CI Asian Opportunities Fund

Series F CAD

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of established companies that operate in or are listed on stock exchanges in the Asia and Pacific Rim region.

FUND DETAILS

Inception date	August 2000
Total net assets (\$CAD) As at 2022-04-29	\$25.3 million
NAVPS As at 2022-05-20	\$13.3310
MER (%) As at 2021-09-30	1.33
Management fee (%)	1.00
Asset class	International Equity
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Annually
Last distribution	\$0.1581

Risk rating¹

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

FUND CODES

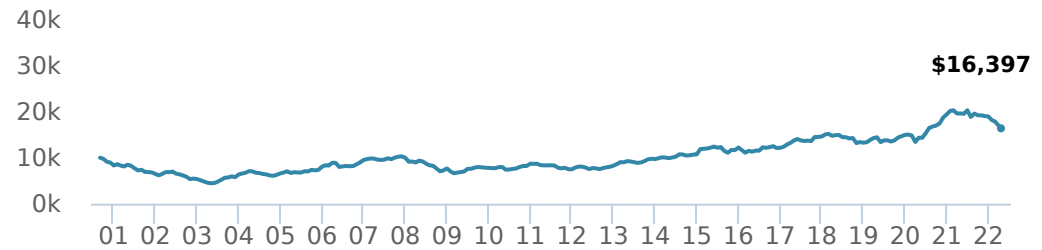
F	127
A	ISC 651 DSC SO* 641 LL SO 1641
E	16059
EF	15059
I	929
O	18059
P	90083

*No new purchases directly into switch only funds.

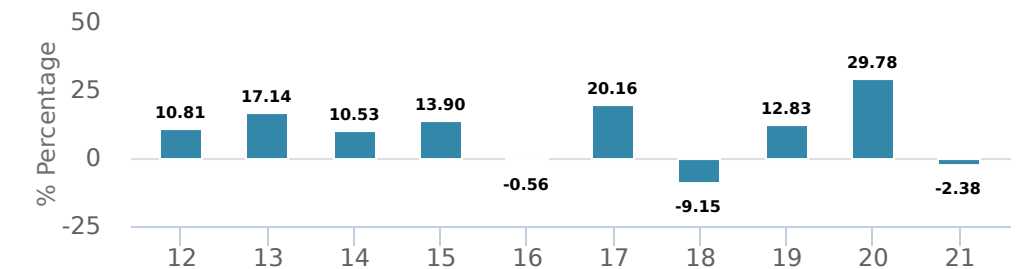
PERFORMANCE²

As at 2022-04-30

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-13.60%	-3.40%	-9.80%	-14.70%	-16.50%	4.30%	3.60%	7.60%	2.30%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2019-12-13	0.1581	2014-12-19	0.2505
2018-12-14	0.2169	2013-12-13	0.1380
2017-12-15	0.1638	2012-12-14	0.1500
2016-12-16	0.1882	2011-12-16	0.2460
2015-12-18	0.1503	2010-12-17	0.0990

MANAGEMENT TEAM



Matthew Strauss

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.22%
\$2,500,000 - \$5,000,000	0.30%
\$5,000,000 and above	0.42%

PORTFOLIO ALLOCATIONS⁵

As at 2022-04-30

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	90.99	Financial Services	25.49	Taiwan	16.94
Cash and Equivalents	6.27	Technology	25.15	Other	14.31
Income Trust Units	2.70	Consumer Goods	12.57	China	13.72
Other	0.04	Healthcare	7.14	Cayman Islands	10.65
		Cash and Cash Equivalent	6.27	Japan	10.64
		Industrial Goods	6.11	India	9.40
		Consumer Services	5.31	Australia	8.80
		Other	4.99	Korea, Republic Of	6.03
		Real Estate	4.21	United Kingdom	4.85
		Industrial Services	2.76	Indonesia	4.66

TOP HOLDINGS

	Sector	(%)
1. Xtrackers Hvst CSI 300 China A-Shs ETF (ASHR)	Exchange Traded Fund	4.76%
2. CSL Ltd	Drugs	4.46%
3. Tencent Holdings Ltd	Information Technology	3.82%
4. Taiwan Semiconductor Manufactrg Co Ltd - ADR	Computer Electronics	3.33%
5. Samsung Electronics Co Ltd	Computer Electronics	3.01%
6. Keyence Corp	Manufacturing	2.97%
7. Larsen & Toubro Ltd	Construction	2.94%
8. Standard Chartered PLC	Banking	2.72%
9. Housing Development Finance Corp Ltd	Banking	2.69%
10. Taiwan Semiconductor Manufactrg Co Ltd	Computer Electronics	2.68%
11. IOOF Holdings Ltd	Asset Management	2.67%
12. L'Occitane International SA	Consumer Non-durables	2.46%
13. Seven & i Holdings Co Ltd	Retail	2.44%
14. Prudential PLC	Insurance	2.13%
15. Bank Mandiri (Persero) Tbk PT	Banking	2.08%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2022. All rights reserved.

Published May 2022