

# CI U.S. Equity Fund

Series I USD

Not available to retail investors / for approved investors only

## FUND OVERVIEW

Sentry U.S. Growth and Income Fund seeks a balance of current income and long-term capital appreciation by investing primarily in a diversified portfolio of dividend-paying U.S. equity securities, including common and preferred shares and, to a lesser extent, interest bearing securities, such as bonds, bills or bankers' acceptances.

## FUND DETAILS

Inception date	May 2011
Total net assets (\$CAD) As at 2021-09-30	\$2.7 billion
NAVPS As at 2021-10-25	\$31.5193
MER (%) As at 2021-03-31	0.00
Management fee (%)	Negotiable
Asset class	U.S. Equity
Currency	USD
Minimum investment	Negotiable
Distribution frequency	Monthly
Last distribution	\$0.0453

### Risk rating<sup>1</sup>

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

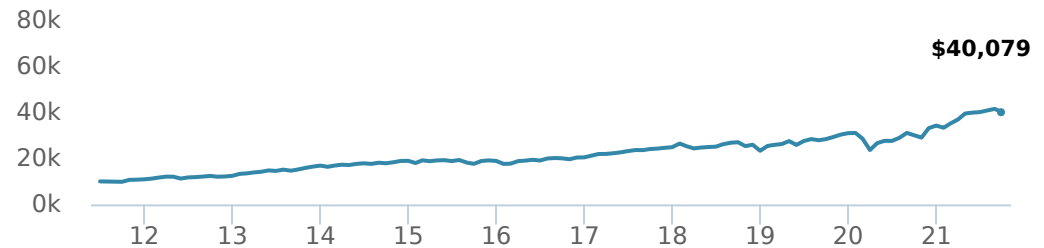
## FUND CODES

I	NL 55238 NL 57438
A	ISC 50238 DSC 50438 LL 50138
B	DSC 51238 LL 52238 LL 53238
F	54238
P	58238

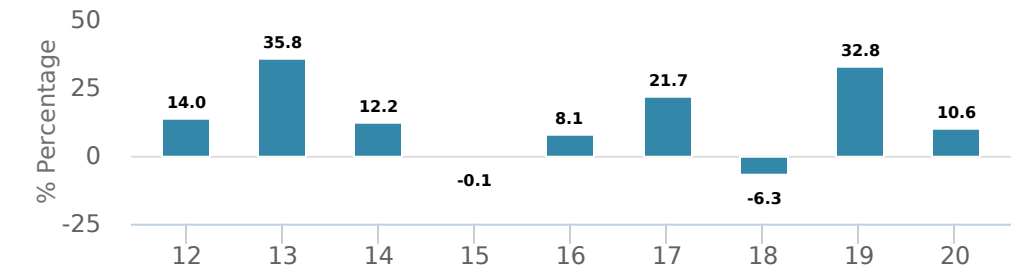
## PERFORMANCE<sup>2</sup>

As at 2021-09-30

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
17.00%	-3.50%	-0.10%	8.60%	33.30%	14.00%	14.90%	15.10%	14.40%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2021-10-22	0.0453	2021-05-28	0.0464
2021-09-24	0.0443	2021-04-23	0.0449
2021-08-27	0.0444	2021-03-26	0.0445
2021-06-25	0.0455	2021-02-19	0.0444
2021-07-23	0.0446	2021-01-22	0.0440

## MANAGEMENT TEAM



Aubrey Hearn



Jack Hall

## PORTFOLIO ALLOCATIONS<sup>4</sup>

As at 2021-09-30

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	75.98%	Financial Services	30.98%	United States	79.57%
Income Trust Units	10.16%	Technology	23.02%	Canada	9.76%
Canadian Equity	9.70%	Consumer Services	13.13%	Bermuda	7.19%
International Equity	4.14%	Healthcare	11.72%	Netherlands	1.92%
Other	0.02%	Industrial Services	9.56%	Ireland	1.54%
		Industrial Goods	5.10%	Other	0.02%
		Utilities	4.16%		
		Consumer Goods	1.29%		
		Real Estate	1.02%		
		Other	0.02%		

## TOP HOLDINGS

	Sector	(%)
1. Alphabet Inc Cl C	Information Technology	7.13%
2. Brookfield Asset Management Inc Cl A	Diversified Financial Services	6.09%
3. Facebook Inc Cl A	Information Technology	5.75%
4. MasterCard Inc	Diversified Financial Services	4.98%
5. Visa Inc Cl A	Specialty Finance	4.91%
6. Microsoft Corp	Computer Electronics	4.46%
7. JPMorgan Chase & Co	Diversified Financial Services	4.33%
8. KKR & Co LP - Units	Diversified Financial Services	3.65%
9. Brookfield Infrastructure Partners LP - Units	Diversified Utilities	3.51%
10. Amazon.com Inc	Retail	3.07%
11. Brookfield Business Partners LP - Units	Construction Materials	3.00%
12. Live Nation Entertainment Inc	Media	2.96%
13. United Parcel Service Inc	Transportation	2.81%
14. Berkshire Hathaway Inc Cl A	Insurance	2.78%
15. Booking Holdings Inc	Diversified Consumer Services	2.78%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2021. All rights reserved.

Published October 2021