

# CI Real Income 1946-50 Class

Series F CAD

## FUND OVERVIEW

Sentry Real Income 1946-50 Class aims to provide inflation-adjusted income and capital appreciation by primarily investing directly in nominal and real return fixed-income and/or equity securities or indirectly through an investment in securities of underlying pools that have exposure to such securities. From the pool's inception date through until its horizon date of December 2040, an increasing proportion of the pool's assets will be invested directly or indirectly in nominal and real return fixed-income securities. The pool is intended for those investors born between the years of 1946 and 1950.

Within six (6) months after the pool's horizon date, it is expected that the pool will, with the prior approval of the independent review committee and on written notice to investors, be combined with Sentry Real Income 1941-45 Class (to be renamed Sentry Real Income Class). Sentry Real Income Class will invest, directly or indirectly, in a portfolio comprised of nominal and real return fixed-income securities.

## FUND DETAILS

|  |                                      |
|--|--------------------------------------|
| Inception date                                   | <b>July 2016</b>                     |
| CAD Total net assets (\$CAD)<br>As at 2024-02-29 | <b>\$2.0 million</b>                 |
| NAVPS<br>As at 2024-04-11                        | <b>\$12.9824</b>                     |
| MER (%)<br>As at 2023-09-30                      | <b>1.05</b>                          |
| Management fee (%)                               | <b>0.75</b>                          |
| Asset class                                      | <b>Asset Allocation</b>              |
| Currency   | <b>CAD</b>                           |
| Minimum investment                               | <b>\$500 initial/\$25 additional</b> |
| Distribution frequency                           | <b>Annually</b>                      |
| Last distribution                                | <b>\$0.0428</b>                      |

### Risk rating<sup>1</sup>

|     |               |        |                |      |
|-----|---------------|--------|----------------|------|
| Low | Low to medium | Medium | Medium to high | High |
|-----|---------------|--------|----------------|------|

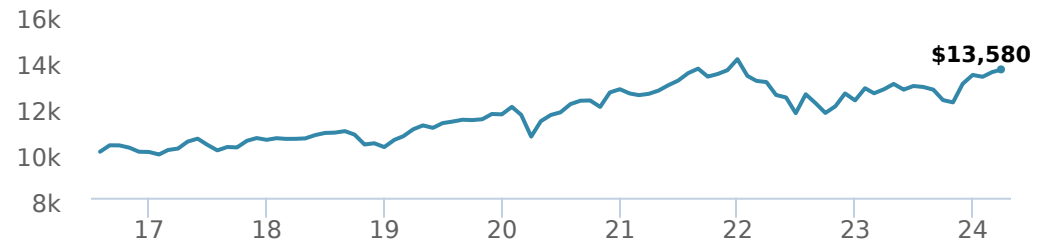
## FUND CODES

|   |  |
|---|--|
| F | <b>NL 54946</b><br>(1950) 54350<br>(1949) 54349<br>(1948) 54348<br>(1947) 54347<br>(1946) 54346  |
| A | <b>ISC 50946</b><br>(1950) 50350<br>(1949) 50349<br>(1948) 50348<br>(1947) 50347<br>(1946) 50346 |
| P | <b>NL 58946</b><br>(1950) 58350<br>(1949) 58349<br>(1948) 58348<br>(1947) 58347<br>(1946) 58346  |

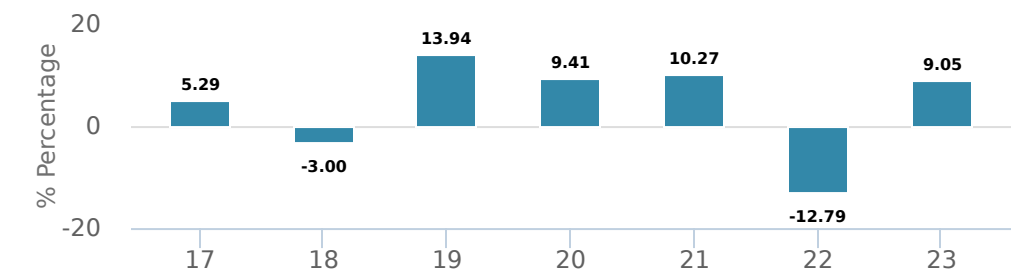
## PERFORMANCE<sup>2</sup>

As at 2024-03-31

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

| YTD   | 1 Mo  | 3 Mo  | 6 Mo   | 1 Y   | 3 Y   | 5 Y   | 10 Y | Inception* |
|-------|-------|-------|--------|-------|-------|-------|------|------------|
| 1.81% | 0.89% | 1.81% | 10.90% | 6.78% | 2.75% | 4.35% | -    | 4.03%      |

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

| Payable date | Total         | Payable date | Total         |
|--------------|---------------|--------------|---------------|
| 2024-03-22   | <b>0.0428</b> | 2019-12-30   | <b>0.0311</b> |
| 2023-03-24   | <b>0.0351</b> | 2019-12-30   | <b>0.0311</b> |
| 2022-03-25   | <b>0.3364</b> | 2019-12-30   | <b>0.0311</b> |
| 2021-03-26   | <b>0.0552</b> | 2019-12-30   | <b>0.0311</b> |
| 2019-12-30   | <b>0.0311</b> | 2019-12-30   | <b>0.0311</b> |

## MANAGEMENT TEAM



Alfred Lam



Stephen Lingard



## PORTFOLIO ALLOCATIONS<sup>4</sup>

As at 2024-03-31

| Asset allocation        | (%)          | Sector allocation        | (%)          | Geographic allocation | (%)          |
|-------------------------|--------------|--------------------------|--------------|-----------------------|--------------|
| Cash and Equivalents    | <b>63.35</b> | Cash and Cash Equivalent | <b>63.35</b> | Canada                | <b>74.56</b> |
| US Equity               | <b>22.54</b> | Financial Services       | <b>11.06</b> | United States         | <b>23.48</b> |
| Canadian Equity         | <b>11.44</b> | Technology               | <b>7.67</b>  | Bermuda               | <b>1.75</b>  |
| Income Trust Units      | <b>1.75</b>  | Consumer Services        | <b>4.45</b>  | France                | <b>0.32</b>  |
| Foreign Corporate Bonds | <b>0.61</b>  | Industrial Services      | <b>3.25</b>  | Other                 | <b>-0.11</b> |
| International Equity    | <b>0.32</b>  | Healthcare               | <b>2.58</b>  |                       |              |
| Other                   | <b>-0.01</b> | Real Estate              | <b>2.30</b>  |                       |              |
|                         |              | Other                    | <b>2.01</b>  |                       |              |
|                         |              | Industrial Goods         | <b>1.84</b>  |                       |              |
|                         |              | Energy                   | <b>1.49</b>  |                       |              |

## TOP HOLDINGS

|  | Sector      | (%)           |
|--|-------------|---------------|
| 1. CI U.S. Equity Private Trust Series I     | Mutual Fund | <b>27.75%</b> |
| 2. CI Canadian Equity Income Private Trust I | Mutual Fund | <b>9.14%</b>  |

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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