

# CI Black Creek Global Balanced Corporate Class (formerly Black Creek Global Balanced Corporate Class)



Series E USD

## FUND OVERVIEW

This fund invests primarily in a balanced portfolio of equities and fixed income securities issued by governments, supra-national agencies or corporations anywhere in the world.

## FUND DETAILS

Inception date	July 2011
Total net assets (\$CAD) As at 2021-09-30	\$435.4 million
NAVPS As at 2021-10-18	\$14.2859
MER (%) As at 2021-03-31	2.22
Management fee (%)	1.85
Asset class	Global Balanced
Currency	USD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Quarterly
Last distribution	\$0.1638

## Risk rating<sup>1</sup>

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

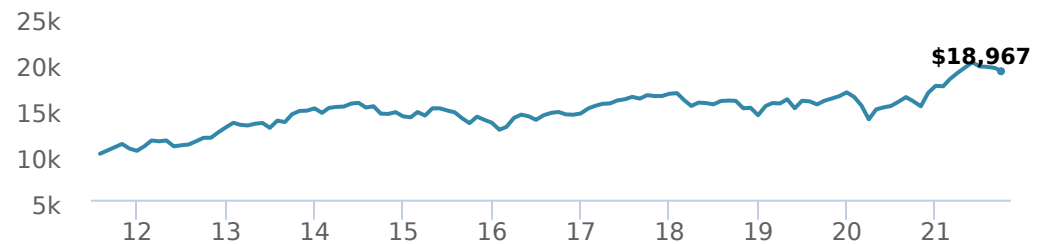
## FUND CODES

E	17124
A	ISC 2583 DSC 3583 LL 1583
F	4583
I	5583
O	19124
P	90300

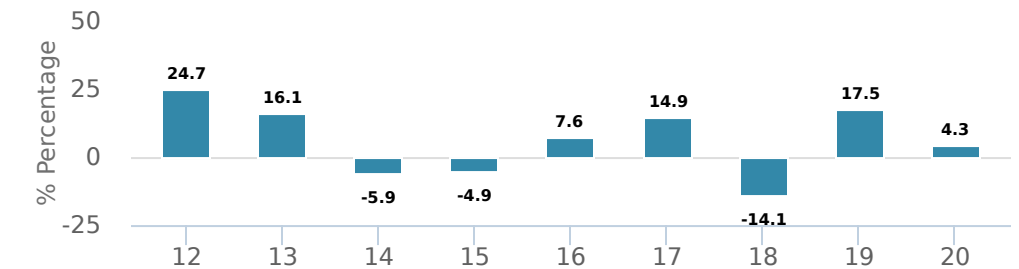
## PERFORMANCE<sup>2</sup>

As at 2021-09-30

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
9.10%	-1.90%	-2.70%	1.00%	20.80%	6.40%	5.50%	6.60%	6.50%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2021-03-26	0.1638	2019-12-13	0.1063
2020-12-18	0.0100	2019-09-27	0.1020
2020-09-25	0.0089	2019-06-21	0.0960
2020-06-26	0.0331	2019-03-22	0.1461
2020-03-20	0.0300	2018-12-14	0.0704

## MANAGEMENT TEAM



Black Creek Investment Management is led by award-winning money managers Bill Kanko and Richard Jenkins. Black Creek pursues an equity mandate with no restrictions on finding the best businesses in the world. Black Creek Investment Management is a sub-advisor to CI Investments Inc.



Samir Jhaveri



Richard Schulte-Hostedde



Richard Jenkins

# CI Black Creek Global Balanced Corporate Class (formerly Black Creek Global Balanced Corporate Class)



Series E USD

## PORTFOLIO ALLOCATIONS<sup>4</sup>

As at 2021-09-30

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	45.00%	Fixed Income	22.00%	United States	39.00%
US Equity	20.00%	Consumer Services	12.00%	Other	19.00%
Foreign Corporate Bonds	13.00%	Industrial Goods	11.00%	Canada	12.00%
Canadian Equity	6.00%	Other	10.00%	United Kingdom	7.00%
Cash and Equivalents	5.00%	Consumer Goods	9.00%	Netherlands	4.00%
Foreign Government Bonds	3.00%	Industrial Services	8.00%	Cayman Islands	3.00%
Canadian Government Bonds	3.00%	Technology	8.00%	Portugal	3.00%
Canadian Corporate Bonds	1.00%	Basic Materials	6.00%	France	3.00%
Other	0.00%	Cash and Cash Equivalent	5.00%	Germany	2.00%
		Healthcare	5.00%	Ireland	2.00%

## TOP HOLDINGS

	Sector	(%)
1. Canada Government 0.25% 01-Aug-2023	Fixed Income	3.41%
2. Galp Energia SGPS SA	Oil and Gas Production	3.37%
3. Koninklijke Boskalis Westminster NV	Transportation	3.15%
4. Merck & Co Inc	Drugs	2.99%
5. Booz Allen Hamilton Holding Corp	Information Technology	2.98%
6. Nutrien Ltd	Chemicals and Gases	2.96%
7. BAE Systems PLC	Aerospace and Defence	2.88%
8. FTI Consulting Inc	Professional Services	2.86%
9. Heidelbergcement AG	Construction Materials	2.68%
10. Greencore Group PLC	Food, Beverage and Tobacco	2.60%
11. Compass Group PLC	Leisure	2.58%
12. Industria de Diseno Textil SA	Retail	2.57%
13. United States Treasury 1.75% 30-Sep-2022	Fixed Income	2.49%
14. Autoliv Inc	Consumer Non-durables	2.47%
15. Ericsson CI B	Telecommunications	2.45%

Note: This page is not complete without disclaimers on the next page.

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2021. All rights reserved.

Published October 2021