

# CI U.S. Dividend Registered Fund

Series A CAD



## FUND OVERVIEW

This fund invests primarily in equity securities of U.S. companies that pay, or may be expected to pay, dividends.

## FUND DETAILS

Inception date	December 2014
Total net assets (\$CAD) As at 2023-07-31	\$20.0 million
NAVPS As at 2023-08-28	\$16.8229
MER (%) As at 2023-03-31	2.45
Management fee (%)	2.00
Asset class	U.S. Dividend
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Annually
Last distribution	\$0.0898

## Risk rating<sup>1</sup>

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

## FUND CODES

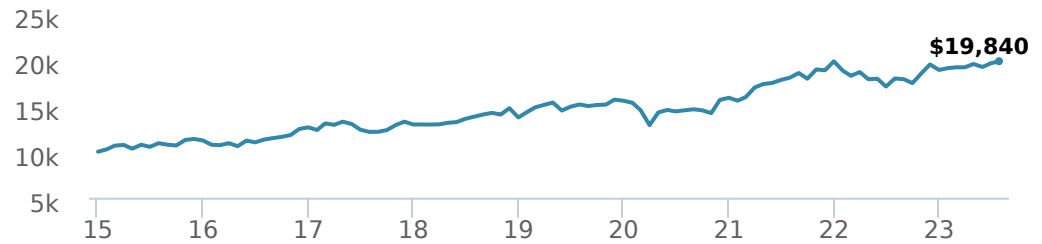
A	ISC 2186 DSC SO* 3186 LL SO 1186
E	16186
EF	15186
F	4186
I	5186
O	18186
P	90065

\*No new purchases directly into switch only funds.

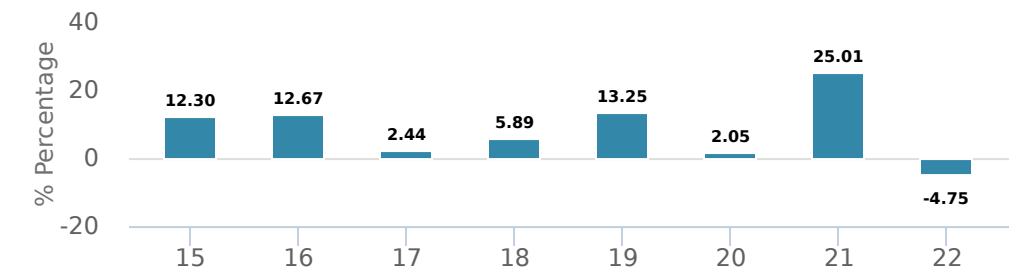
## PERFORMANCE<sup>2</sup>

As at 2023-07-31

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
5.04%	1.10%	1.56%	3.95%	10.43%	10.99%	7.51%	-	8.29%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2021-12-17	0.0898	2016-12-16	0.3636
2020-12-18	0.1097	2015-12-18	0.4660
2019-12-13	0.2827		
2018-12-14	0.5880		
2017-12-15	0.1083		

## MANAGEMENT TEAM



Peter Hofstra



Moiz Valji

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.21%
\$2,500,000 - \$5,000,000	0.29%
\$5,000,000 and above	0.41%

Note: This page is not complete without disclaimers on the next page.

## PORTFOLIO ALLOCATIONS<sup>5</sup>

As at 2023-07-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	89.95	Technology	23.28	United States	92.99
International Equity	7.01	Financial Services	15.77	Ireland	4.52
Cash and Equivalents	2.79	Healthcare	13.70	Switzerland	1.60
Income Trust Units	0.27	Industrial Services	12.17	Germany	0.89
Other	-0.02	Consumer Services	10.57	Canada	0.02
		Industrial Goods	7.57	Other	-0.02
		Consumer Goods	6.93		
		Other	4.82		
		Cash and Cash Equivalent	2.79		
		Energy	2.40		

## TOP HOLDINGS

	Sector	(%)
1. Microsoft Corp	Information Technology	5.64%
2. S&P Global Inc	Professional Services	4.69%
3. Republic Services Inc	Professional Services	4.61%
4. Broadcom Inc	Computer Electronics	4.49%
5. Apple Inc	Computer Electronics	4.20%
6. Texas Instruments Inc	Computer Electronics	3.89%
7. UnitedHealth Group Inc	Healthcare Services	3.51%
8. Danaher Corp	Healthcare Equipment	3.16%
9. American Express Co	Specialty Finance	3.14%
10. Wyndham Hotels & Resorts Inc	Leisure	3.07%
11. Starbucks Corp	Leisure	3.06%
12. CSX Corp Sr 9	Transportation	2.87%
13. BlackRock Inc	Asset Management	2.76%
14. Coca-Cola Co	Food, Beverage and Tobacco	2.69%
15. Visa Inc Cl A	Diversified Financial Services	2.65%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2023. All rights reserved.

Published August 2023