

CI Canadian Dividend Corporate Class

Series F USD



FUND OVERVIEW

This fund invests in an actively managed portfolio of primarily Canadian stocks. The fund may invest a maximum of 30% of its assets (book value) in foreign securities.

FUND DETAILS

Inception date	December 2015
Total net assets (\$CAD) As at 2022-04-29	\$183.3 million
NAVPS As at 2022-05-20	\$10.5837
MER (%) As at 2021-09-30	1.33
Management fee (%)	1.00
Asset class	Canadian Dividend
Currency	USD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.6165

Risk rating¹

Low	Low to medium	Medium	Medium to high	High
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FUND CODES

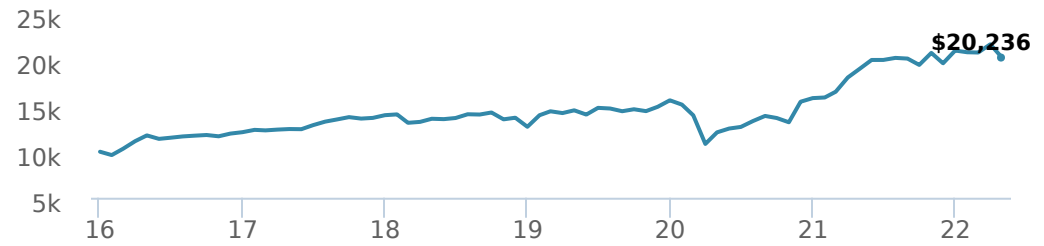
F	4692
A	ISC 2692 DSC SO* 3692 LL SO 1692
E	17014
I	5692
O	19014
P	90305

*No new purchases directly into switch only funds.

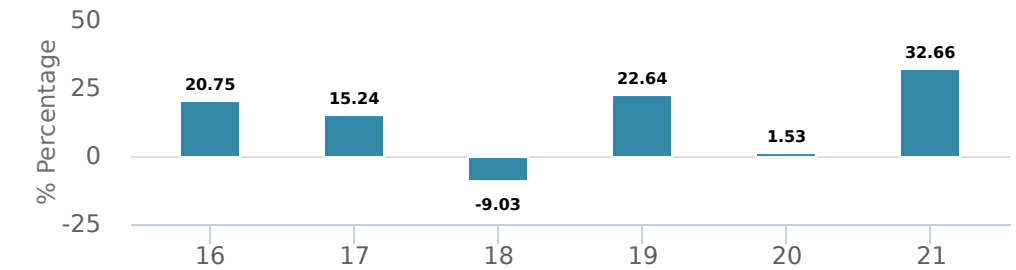
PERFORMANCE²

As at 2022-04-30

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-3.60%	-6.60%	-2.80%	-2.40%	6.50%	11.70%	10.20%	-	11.70%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2022-03-25	0.6165	2019-12-13	0.0856
2021-03-26	0.2882	2019-09-27	0.0876
2020-12-18	0.1600	2019-06-21	0.0912
2020-09-25	0.1386	2019-03-22	0.1581
2020-03-20	0.1499	2018-12-14	0.0387

MANAGEMENT TEAM



Peter Hofstra



Bunty Mahairhu

PORTFOLIO ALLOCATIONS⁴

As at 2022-04-30

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	78.39	Financial Services	33.27	Canada	79.48
US Equity	18.27	Utilities	12.05	United States	18.30
Income Trust Units	2.28	Consumer Services	10.55	Bermuda	2.28
Cash and Equivalents	1.12	Energy	8.89	Other	-0.06
Other	-0.06	Technology	8.46		
		Other	7.70		
		Real Estate	5.37		
		Industrial Goods	5.14		
		Industrial Services	4.85		
		Healthcare	3.72		

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. CI Canadian Dividend Fund Class I	Mutual Fund	99.62%

TOP HOLDINGS

	Sector	(%)
1. Royal Bank of Canada	Banking	5.36%
2. Suncor Energy Inc	Integrated Production	4.80%
3. Algonquin Power & Utilities Corp	Diversified Utilities	4.31%
4. Brookfield Asset Management Inc CI A	Asset Management	4.19%
5. Intact Financial Corp	Insurance	4.11%
6. Humana Inc	Healthcare Services	3.72%
7. Alphabet Inc CI A	Information Technology	3.47%
8. Canadian Tire Corp Ltd CI A	Retail	3.45%
9. Mastercard Inc CI A	Diversified Financial Services	3.29%
10. Fairfax Financial Holdings Ltd	Insurance	3.26%
11. Fortis Inc	Electric Utilities	3.14%
12. Microsoft Corp	Information Technology	3.14%
13. Bank of Nova Scotia	Banking	3.12%
14. Empire Co Ltd CI A	Retail	3.09%
15. Finning International Inc	Manufacturing	2.86%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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