

## FUND OVERVIEW

This fund invests in an actively managed portfolio of primarily Canadian stocks. The fund may invest a maximum of 30% of its assets (book value) in foreign securities.

## FUND DETAILS

Inception date	December 2015
Total net assets (\$CAD) As at 2023-07-31	\$209.6 million
NAVPS As at 2023-08-28	\$12.4840
MER (%) As at 2023-03-31	2.45
Management fee (%)	2.00
Asset class	Canadian Dividend
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.2026

## Risk rating<sup>1</sup>

Low	Low to medium	Medium	Medium to high	High
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## FUND CODES

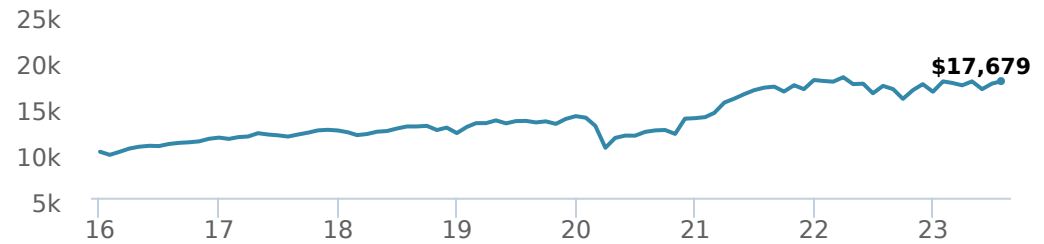
	T5		T8	
A	ISC 2642 DSC SO* 3642 LL SO 1642	ISC 142T5 DSC SO 242T5 LL SO 342T5	ISC 642T8 DSC SO 742T8 LL SO 842T8	
E	16014	16814	16514	
EF	15014	15814	15514	
F	4642	442T5	942T8	
I	5642		042T8	
O	18014	18814	18514	
P	90005	90505	90805	
W				

\*No new purchases directly into switch only funds.

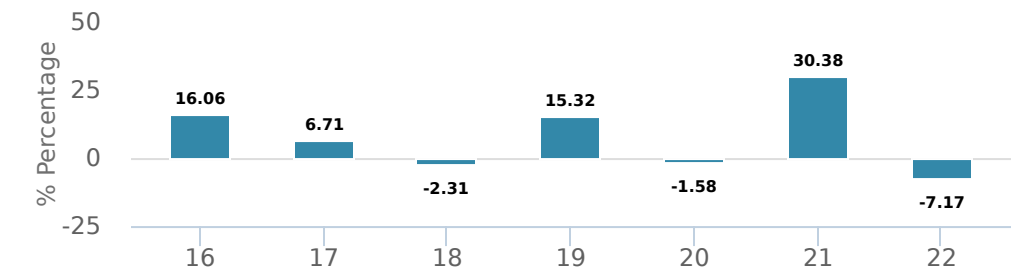
## PERFORMANCE<sup>2</sup>

As at 2023-07-31

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
7.01%	1.59%	0.16%	0.18%	3.02%	13.29%	6.76%	-	7.77%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2023-03-24	0.2026	2021-03-26	0.3421
2022-12-16	0.0843	2020-12-18	0.1937
2022-09-23	0.0878	2020-09-25	0.1761
2022-06-24	0.0954	2020-03-20	0.2059
2022-03-25	0.7173	2019-12-13	0.1080

## MANAGEMENT TEAM



Bunty Mahairhu



Ali Pervez

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.20%
\$2,500,000 - \$5,000,000	0.28%
\$5,000,000 and above	0.40%

## PORTFOLIO ALLOCATIONS<sup>5</sup>

As at 2023-07-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	93.53	Financial Services	38.74	Canada	93.85
US Equity	5.11	Energy	17.18	United States	5.17
Income Trust Units	0.99	Consumer Services	10.67	Bermuda	0.99
Cash and Equivalents	0.38	Other	7.45	Other	-0.01
Other	-0.01	Industrial Services	5.38		
		Technology	4.85		
		Telecommunications	4.67		
		Real Estate	3.87		
		Basic Materials	3.61		
		Industrial Goods	3.58		

## UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. CI Canadian Dividend Fund Class I	Mutual Fund	99.89%

## TOP HOLDINGS

	Sector	(%)
1. Royal Bank of Canada	Banking	6.74%
2. Toronto-Dominion Bank	Banking	6.20%
3. Enbridge Inc	Energy Services and Equipment	4.58%
4. Canadian Natural Resources Ltd	Oil and Gas Production	3.95%
5. Bank of Montreal	Banking	3.90%
6. Brookfield Asset Management Ltd CI A	Asset Management	3.46%
7. Fortis Inc	Electric Utilities	3.33%
8. Element Fleet Management Corp	Banking	3.12%
9. Suncor Energy Inc	Integrated Production	3.00%
10. CANADIAN PACIFIC KANSAS CITY LTD	Transportation	2.98%
11. TELUS Corp	Diversified Telecommunications	2.89%
12. Empire Co Ltd CI A	Retail	2.72%
13. Sun Life Financial Inc	Insurance	2.61%
14. Toromont Industries Ltd	Manufacturing	2.59%
15. Intact Financial Corp	Insurance	2.58%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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