

FUND OVERVIEW

This fund invests primarily in common shares of companies located anywhere in the world.

FUND DETAILS

Inception date	July 2017
Total net assets (\$CAD) As at 2023-07-31	\$293.8 million
NAVPS As at 2023-08-28	\$10.7635
MER (%) As at 2023-03-31	2.43
Management fee (%)	2.00
Asset class	Global Small/Mid Cap Equity
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Annually
Last distribution	\$0.0062

Risk rating¹

Low	Low to medium	Medium	Medium to high	High
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FUND CODES

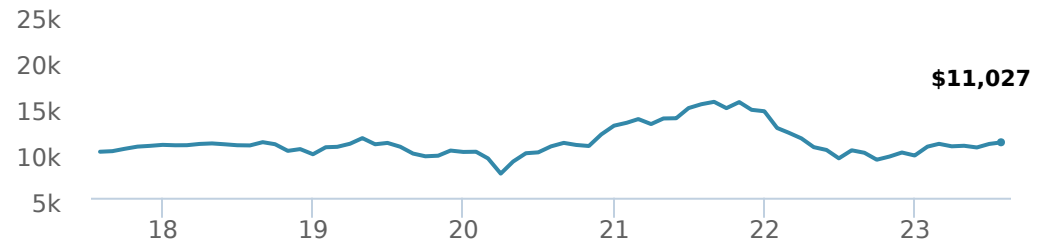
	T5	
A	ISC 70161 DSC SO* 70261 LL SO 70061	ISC 144T5 DSC SO 244T5 LL SO 344T5
E	16081	
EF	15081	
F	80161	
I	5544	
O	18081	
P	90061	
PP	90289	

*No new purchases directly into switch only funds.

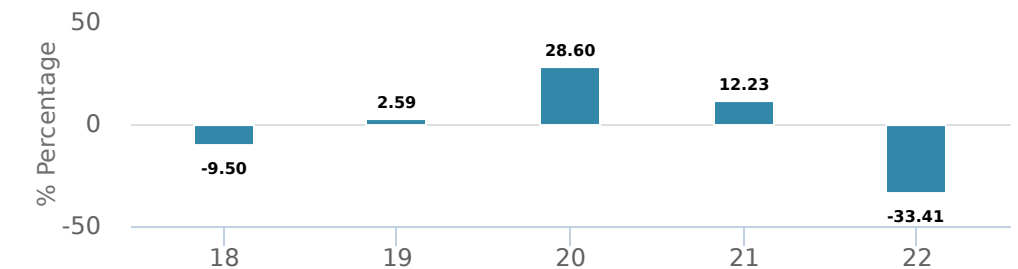
PERFORMANCE²

As at 2023-07-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	14.99%	1.66%	3.56%	4.49%	8.56%	1.38%	0.63%	-	1.64%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total
2019-12-13	0.0062
2018-12-14	0.0428

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.22%
\$2,500,000 - \$5,000,000	0.30%
\$5,000,000 and above	0.42%

MANAGEMENT TEAM



Jack Hall



Evan Rodvang



Aubrey Hearn



Mario Mainelli

PORTFOLIO ALLOCATIONS⁵

As at 2023-07-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	47.04	Technology	17.70	United States	47.07
International Equity	43.16	Real Estate	14.68	United Kingdom	18.91
Canadian Equity	9.66	Basic Materials	13.38	Canada	9.70
Cash and Equivalents	0.13	Industrial Goods	12.61	Ireland	6.74
Other	0.01	Consumer Services	11.13	Sweden	5.20
		Consumer Goods	8.30	Netherlands	4.45
		Financial Services	8.19	Germany	2.47
		Healthcare	7.14	Italy	2.12
		Industrial Services	4.15	Norway	1.71
		Other	2.72	Other	1.63

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. CI Global Smaller Companies Corp CI I	Mutual Fund	99.82%

TOP HOLDINGS

	Sector	(%)
1. CSW Industrials Inc	Chemicals and Gases	6.64%
2. Bytes Technology Group PLC	Information Technology	4.34%
3. Dalata Hotel Group PLC	Leisure	4.20%
4. Colliers International Group Inc	Real Estate Support Services	4.18%
5. Diploma PLC	Manufacturing	3.66%
6. Conmed Corp	Healthcare Equipment	3.46%
7. Construction Partners Inc CI A	Construction	3.25%
8. Dye & Durham Ltd	Information Technology	3.23%
9. Sensata Technologies Holding PLC	Manufacturing	3.11%
10. Watches of Switzerland Group PLC	Retail	3.09%
11. RS Group PLC	Computer Electronics	2.86%
12. Berry Global Group Inc	Packaging	2.82%
13. Live Nation Entertainment Inc	Leisure	2.68%
14. Autoliv Inc	Automotive	2.67%
15. Bank OZK	Banking	2.57%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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