

FUND OVERVIEW

This fund invests primarily in common shares of companies located anywhere in the world.

FUND DETAILS

| | |
|--|-------------------------------|
| Inception date | July 2014 |
| Total net assets (\$CAD) As at 2023-07-31 | \$559.8 million |
| NAVPS As at 2023-08-28 | \$12.9279 |
| MER (%) As at 2023-03-31 | 2.43 |
| Management fee (%) | 2.00 |
| Asset class | Global Small/Mid Cap Equity |
| Currency | CAD |
| Minimum investment | \$500 initial/\$25 additional |
| Distribution frequency | Quarterly |
| Last distribution | \$0.2430 |

Risk rating¹

| | | | | |
|-----|---------------|--------|----------------|------|
| Low | Low to medium | Medium | Medium to high | High |
|-----|---------------|--------|----------------|------|

FUND CODES

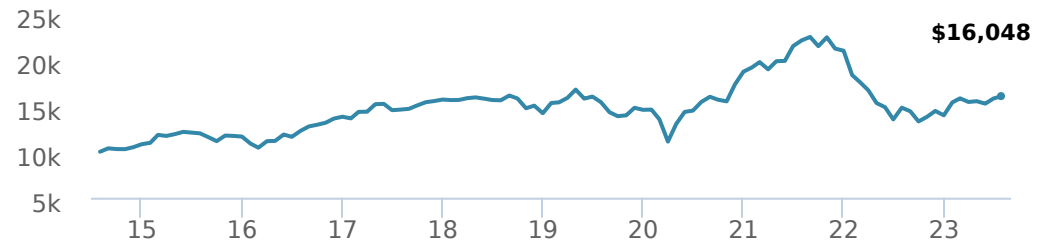
| | T5 | | T8 | |
|----|--|--|--|--|
| A | ISC 2594 DSC SO* 3594 LL SO 1594 | ISC 194T5 DSC SO 294T5 LL SO 394T5 | ISC 694T8 DSC SO 794T8 LL SO 894T8 | |
| E | 16018 | 16718 | 16418 | |
| EF | 15018 | 15718 | 15418 | |
| F | 4594 | | 994T8 | |
| I | 5594 | | 094T8 | |
| O | 18018 | 18718 | 18418 | |
| P | 90011 | | 90811 | |

*No new purchases directly into switch only funds.

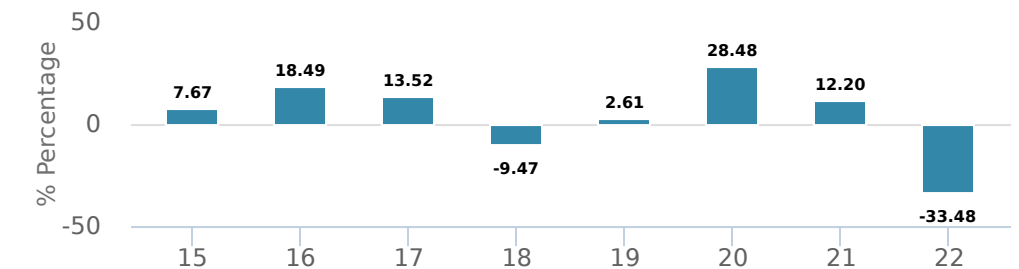
PERFORMANCE²

As at 2023-07-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

| | YTD | 1 Mo | 3 Mo | 6 Mo | 1 Y | 3 Y | 5 Y | 10 Y | Inception* |
|--|--------|-------|-------|-------|-------|-------|-------|------|------------|
| | 14.97% | 1.66% | 3.57% | 4.47% | 8.50% | 1.34% | 0.58% | - | 5.39% |

*Since inception date

DISTRIBUTION HISTORY³

| Payable date | Total | Payable date | Total |
|--------------|--------|--------------|--------|
| 2022-03-25 | 0.2430 | 2019-09-27 | 0.1673 |
| 2021-03-26 | 0.4073 | 2019-06-21 | 0.1574 |
| 2020-12-18 | 0.0046 | 2019-03-22 | 0.2534 |
| 2020-09-25 | 0.0044 | 2018-12-14 | 0.0714 |
| 2019-12-13 | 0.0813 | 2018-09-14 | 0.0697 |

CI PREFERRED PRICING⁴

| Investment amount | Combined fee reduction |
|---------------------------|------------------------|
| \$100,000 - \$500,000 | 0.08% |
| \$500,000 - \$1,000,000 | 0.11% |
| \$1,000,000 - \$2,500,000 | 0.22% |
| \$2,500,000 - \$5,000,000 | 0.30% |
| \$5,000,000 and above | 0.42% |

MANAGEMENT TEAM



Jack Hall



Evan Rodvang



Aubrey Hearn



Mario Mainelli

PORTFOLIO ALLOCATIONS⁵

As at 2023-07-31

| Asset allocation | (%) | Sector allocation | (%) | Geographic allocation | (%) |
|----------------------|-------|---------------------|-------|-----------------------|-------|
| US Equity | 47.12 | Technology | 17.73 | United States | 47.15 |
| International Equity | 43.24 | Real Estate | 14.71 | United Kingdom | 18.90 |
| Canadian Equity | 9.68 | Basic Materials | 13.40 | Canada | 9.60 |
| Cash and Equivalents | -0.04 | Industrial Goods | 12.63 | Ireland | 6.75 |
| | | Consumer Services | 11.15 | Sweden | 5.21 |
| | | Consumer Goods | 8.31 | Netherlands | 4.46 |
| | | Financial Services | 8.20 | Germany | 2.47 |
| | | Healthcare | 7.15 | Italy | 2.12 |
| | | Industrial Services | 4.16 | Norway | 1.71 |
| | | Other | 2.56 | Other | 1.63 |

TOP HOLDINGS

| | Sector | (%) |
|--------------------------------------|------------------------------|-------|
| 1. CSW Industrials Inc | Chemicals and Gases | 6.65% |
| 2. Bytes Technology Group PLC | Information Technology | 4.35% |
| 3. Dalata Hotel Group PLC | Leisure | 4.21% |
| 4. Colliers International Group Inc | Real Estate Support Services | 4.19% |
| 5. Diploma PLC | Manufacturing | 3.67% |
| 6. Conmed Corp | Healthcare Equipment | 3.47% |
| 7. Construction Partners Inc CI A | Construction | 3.26% |
| 8. Dye & Durham Ltd | Information Technology | 3.24% |
| 9. Sensata Technologies Holding PLC | Manufacturing | 3.12% |
| 10. Watches of Switzerland Group PLC | Retail | 3.10% |
| 11. RS Group PLC | Computer Electronics | 2.87% |
| 12. Berry Global Group Inc | Packaging | 2.83% |
| 13. Live Nation Entertainment Inc | Leisure | 2.68% |
| 14. Autoliv Inc | Automotive | 2.67% |
| 15. Bank OZK | Banking | 2.57% |

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¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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