

CI Select U.S. Equity Managed Corporate Class (formerly Select U.S. Equity Managed Corporate Class)

Series F CAD

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities listed on the major U.S. stock exchanges.

FUND DETAILS

Inception date	December 2005
Total net assets (\$CAD) As at 2021-09-30	\$147.9 million
NAVPS As at 2021-10-22	\$22.4570
MER (%) As at 2021-03-31	1.31
Management fee (%)	1.00
Asset class	U.S. Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.5114

Risk rating¹

Low	Low to medium	Medium	Medium to high	High
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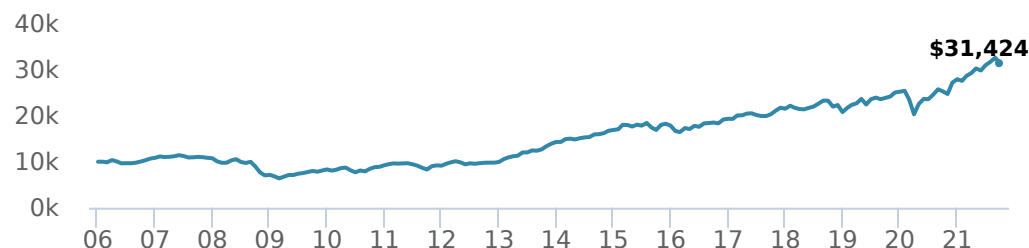
FUND CODES

F	NL 4217 NL 4233
A	ISC 2233 ISC 2217 DSC 3217 DSC 3233 LL 1417 LL 1333
E	16102
EF	15102
I	NL 6217 NL 6233
O	18102
P	90048
V	5937
W	ISC 5217 ISC 5233
Y	4937
Z	ISC 2937 DSC 3937 LL 1937

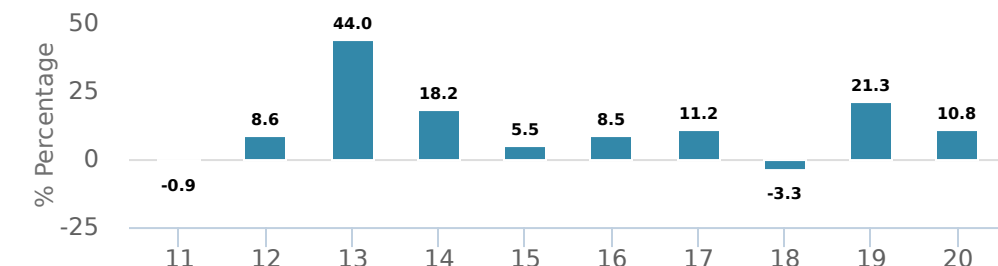
PERFORMANCE²

As at 2021-09-30

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
12.40%	-3.70%	1.40%	7.40%	24.10%	10.50%	11.20%	14.20%	7.50%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2021-03-26	0.5114	2019-12-13	0.2154
2020-12-18	0.2493	2019-09-27	0.2093
2020-09-25	0.2369	2019-06-21	0.2007
2020-06-26	0.1413	2019-03-22	0.3131
2020-03-20	0.3364	2018-12-14	0.1029

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.21%
\$2,500,000 - \$5,000,000	0.29%
\$5,000,000 and above	0.41%

MANAGEMENT TEAM



CI GAM | Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI GAM | Multi Asset Management is a division of CI Global Asset Management, a subsidiary of CI Financial Corp.



Alfred Lam



Marchello Holditch

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Series F CAD

PORTFOLIO ALLOCATIONS⁵

As at 2021-09-30

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	88.03%	Technology	29.39%	United States	90.19%
Canadian Equity	4.01%	Financial Services	18.68%	Canada	5.24%
International Equity	2.95%	Consumer Services	14.90%	Bermuda	1.94%
Cash and Equivalents	2.63%	Healthcare	10.02%	Netherlands	1.35%
Income Trust Units	2.39%	Industrial Goods	6.46%	Other	0.40%
Other	-0.01%	Other	5.57%	Ireland	0.36%
		Industrial Services	5.35%	United Kingdom	0.33%
		Consumer Goods	4.59%	Cayman Islands	0.14%
		Cash and Cash Equivalent	2.63%	Israel	0.05%
		Real Estate	2.41%		

TOP HOLDINGS

	Sector	(%)
1. Microsoft Corp	Computer Electronics	4.72%
2. Amazon.com Inc	Retail	3.76%
3. Facebook Inc Cl A	Information Technology	3.38%
4. Alphabet Inc Cl A	Information Technology	3.09%
5. Apple Inc	Diversified Technology	2.91%
6. MasterCard Inc	Diversified Financial Services	2.25%
7. Brookfield Asset Management Inc Cl A	Diversified Financial Services	2.12%
8. Alphabet Inc Cl C	Information Technology	2.05%
9. JPMorgan Chase & Co	Diversified Financial Services	1.97%
10. Booking Holdings Inc	Diversified Consumer Services	1.53%
11. UnitedHealth Group Inc	Healthcare Services	1.23%
12. American Express Co	Banking	1.10%
13. Visa Inc Cl A	Specialty Finance	1.00%
14. NextEra Energy Inc	Electric Utilities	0.96%
15. S&P Global Inc	Diversified Financial Services	0.95%

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Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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