

CI Select International Equity Managed Corporate Class

Series I CAD



FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of international issuers.

FUND DETAILS

Inception date	March 2006
CAD Total net assets (\$CAD) As at 2024-07-30	\$69.0 million
NAVPS As at 2024-08-28	\$20.8873
MER (%) As at 2024-03-31	0.01
Management fee (%)	Negotiable
Asset class	International Equity
Currency	CAD
Minimum investment	Negotiable
Distribution frequency	Quarterly
Last distribution	\$0.9719

Risk rating¹

Low	Low to medium	Medium	Medium to high	High
-----	---------------	---------------	----------------	------

FUND CODES

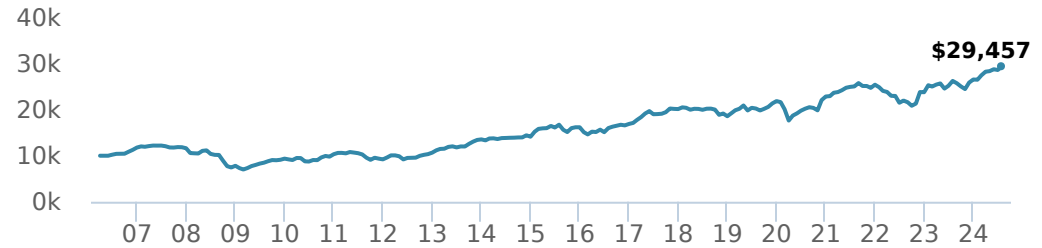
I	NL 6218 NL 6234
A	ISC 2234 ISC 2218 DSC SO* 3234 DSC SO 3218 LL SO 1334 LL SO 1418
E	16103
EF	15103
F	NL 4218 NL 4234
O	18103
P	90047
V	5938
Y	4938
Z	ISC 2938 DSC SO 3938 LL SO 1938

*No new purchases directly into switch only funds.

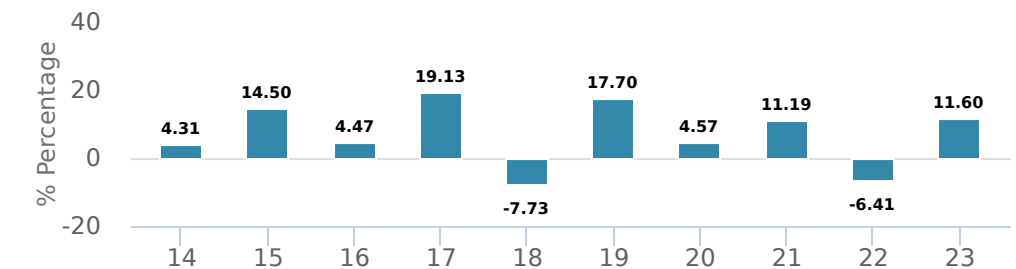
PERFORMANCE²

As at 2024-07-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
10.85%	2.85%	3.76%	11.05%	12.16%	5.52%	7.77%	7.80%	6.06%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2022-03-25	0.9719	2020-03-20	0.0520
2021-03-26	0.1484	2019-12-13	0.1800
2020-12-18	0.0155	2019-09-27	0.1938
2020-09-25	0.0146	2019-06-21	0.1853
2020-06-26	0.0586	2019-03-22	0.2884

MANAGEMENT TEAM



Alfred Lam



Stephen Lingard

Note: This page is not complete without disclaimers on the next page.

PORTFOLIO ALLOCATIONS⁴

As at 2024-07-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	93.64	Financial Services	20.88	Other	39.01
Cash and Equivalents	4.39	Technology	17.87	United Kingdom	9.49
US Equity	0.93	Consumer Goods	13.51	Japan	8.57
Canadian Equity	0.68	Other	10.90	France	8.38
Income Trust Units	0.31	Industrial Goods	9.65	India	7.95
Other	0.05	Healthcare	7.15	Cayman Islands	6.72
		Consumer Services	6.85	Germany	6.61
		Energy	4.75	Netherlands	5.14
		Cash and Cash Equivalent	4.39	Korea, Republic Of	4.26
		Basic Materials	4.05	Taiwan	3.87

TOP HOLDINGS

	Sector	(%)
1. Cad Cash Sweep	Cash and Cash Equivalent	2.16%
2. Usd Cash Sweep	Cash and Cash Equivalent	1.96%
3. Taiwan Semiconductor Manufactrg Co Ltd - ADR	Computer Electronics	1.71%
4. Alibaba Group Holding Ltd	Information Technology	1.59%
5. SAP SE	Information Technology	1.38%
6. Fomento Economico Mexicano SAB de CV - ADR	Food, Beverage and Tobacco	1.23%
7. Shell PLC	Oil and Gas Production	1.15%
8. Tencent Holdings Ltd	Information Technology	1.13%
9. Novo Nordisk A/S CI B	Drugs	1.13%
10. Accor SA	Leisure	1.10%
11. Tate & Lyle PLC	Food, Beverage and Tobacco	1.02%
12. Samsung Electronics Co Ltd	Computer Electronics	1.01%
13. BAE Systems PLC	Aerospace and Defence	0.99%
14. Industria de Diseno Textil SA	Retail	0.97%
15. ASML Holding NV	Computer Electronics	0.96%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2024. All rights reserved.

Published August 2024