

# CI U.S. Equity & Income Fund (formerly Sentry U.S. Monthly Income Fund)

Series A CAD

## FUND OVERVIEW

Sentry U.S. Monthly Income Fund aims to provide investors with stable income and long-term capital appreciation by investing in a diversified portfolio consisting primarily of U.S. equity and fixed-income securities.

## FUND DETAILS

Inception date	March 2013
Total net assets (\$CAD) As at 2021-09-30	\$828.5 million
NAVPS As at 2021-10-18	\$17.9530
MER (%) As at 2021-03-31	2.25
Management fee (%)	1.85
Asset class	U.S. Balanced
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0375

## Risk rating<sup>1</sup>

Low	Low to medium	Medium	Medium to high	High
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## FUND CODES

A	50245
B	DSC 51245 LL 52245 LL 53245
E	16084
EF	15084
F	54245
I	55245
O	18084
P	58245

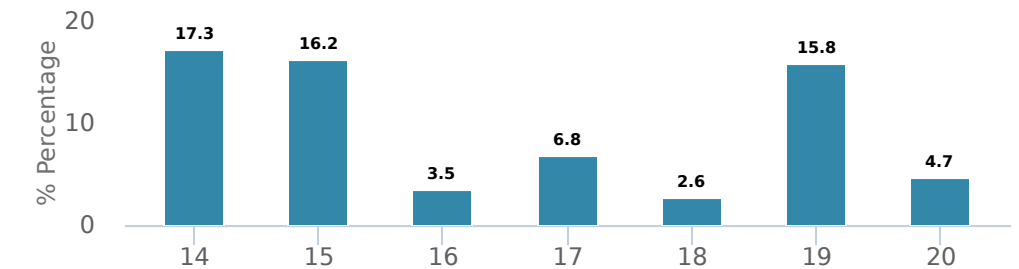
## PERFORMANCE<sup>2</sup>

As at 2021-09-30

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
9.50%	-2.40%	1.40%	5.90%	15.10%	8.20%	8.60%	-	10.50%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2021-09-24	0.0375	2021-04-23	0.0375
2021-08-27	0.0375	2021-03-26	0.0375
2021-07-23	0.0375	2021-02-19	0.0375
2021-06-25	0.0375	2021-01-22	0.0375
2021-05-28	0.0375	2020-12-18	0.0375

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$250,000	0.03%
\$250,000 - \$500,000	0.06%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.16%
\$2,500,000 - \$5,000,000	0.21%
\$5,000,000 and above	0.23%

## MANAGEMENT TEAM



James Dutkiewicz



Aubrey Hearn



Jack Hall



John Shaw

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## PORTFOLIO ALLOCATIONS<sup>5</sup>

As at 2021-09-30

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	53.96%	Financial Services	23.59%	United States	85.52%
Foreign Corporate Bonds	14.34%	Fixed Income	23.57%	Canada	6.89%
Foreign Government Bonds	9.23%	Consumer Services	12.61%	Bermuda	4.12%
Income Trust Units	7.95%	Technology	12.57%	Netherlands	1.29%
Canadian Equity	6.64%	Healthcare	8.08%	Other	0.91%
Cash and Equivalents	5.44%	Cash and Cash Equivalent	5.44%	Cayman Islands	0.60%
International Equity	2.45%	Industrial Services	4.95%	United Kingdom	0.32%
Other	-0.01%	Industrial Goods	3.98%	Indonesia	0.14%
		Other	2.93%	Dominican Republic	0.11%
		Real Estate	2.28%	Mexico	0.10%

## TOP HOLDINGS

	Sector	(%)
1. United States Treasury 0.75% 31-Aug-2026	Fixed Income	6.79%
2. Alphabet Inc Cl C	Information Technology	5.31%
3. Brookfield Asset Management Inc Cl A	Diversified Financial Services	4.16%
4. Amazon.com Inc	Retail	3.36%
5. JPMorgan Chase & Co	Diversified Financial Services	3.09%
6. MasterCard Inc	Diversified Financial Services	2.99%
7. Facebook Inc Cl A	Information Technology	2.75%
8. KKR & Co LP - Units	Diversified Financial Services	2.72%
9. Visa Inc Cl A	Specialty Finance	2.69%
10. Brookfield Business Partners LP - Units	Construction Materials	2.43%
11. Berkshire Hathaway Inc Cl A	Insurance	2.39%
12. United States Treasury Bill TBILL 03-Mar-2022	Cash and Cash Equivalent	2.35%
13. UnitedHealth Group Inc	Healthcare Services	2.28%
14. Booking Holdings Inc	Diversified Consumer Services	2.24%
15. Live Nation Entertainment Inc	Media	2.17%

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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