

## FUND OVERVIEW

This fund's objective is to achieve long-term capital growth by investing, directly or indirectly, primarily in equity securities of Canadian companies. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.

## FUND DETAILS

Inception date	July 2017
Total net assets (\$CAD) As at 2023-07-31	\$29.9 million
NAVPS As at 2023-08-28	\$14.1808
MER (%) As at 2023-03-31	2.43
Management fee (%)	2.00
Asset class	Canadian Equity
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Annually
Last distribution	\$0.3058

### Risk rating<sup>1</sup>

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

## FUND CODES

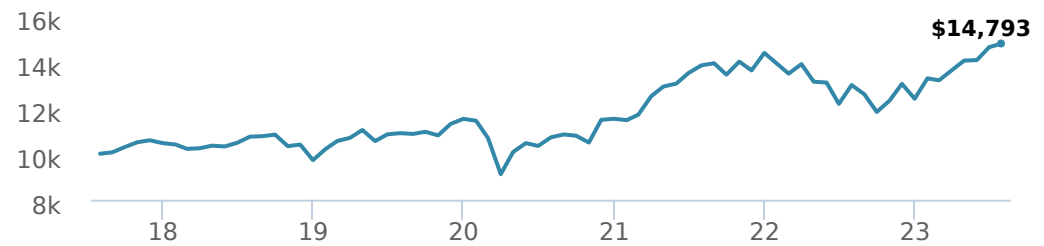
A	ISC 70156 DSC SO* 70256 LL SO 70056
E	16165
EF	15165
F	80156
I	5371
O	18165
P	90056

\*No new purchases directly into switch only funds.

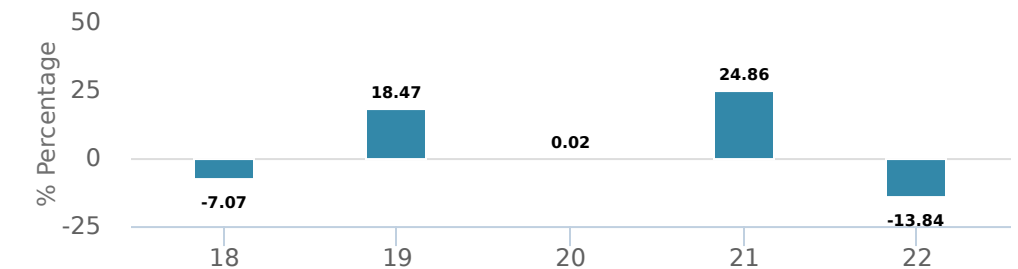
## PERFORMANCE<sup>2</sup>

As at 2023-07-31

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	19.37%	1.07%	5.30%	11.40%	13.91%	11.35%	6.61%	-	6.73%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total
2022-12-16	0.3058
2018-12-14	0.0299

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.20%
\$2,500,000 - \$5,000,000	0.28%
\$5,000,000 and above	0.40%

## MANAGEMENT TEAM



Bryan Brown

## PORTFOLIO ALLOCATIONS<sup>5</sup>

As at 2023-07-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	57.81	Technology	25.76	Canada	58.49
US Equity	39.47	Financial Services	25.48	United States	39.47
Income Trust Units	2.05	Consumer Services	13.01	Bermuda	2.05
Cash and Equivalents	0.68	Industrial Services	7.51	Other	-0.01
Other	-0.01	Energy	6.84		
		Healthcare	6.08		
		Real Estate	5.27		
		Industrial Goods	4.15		
		Basic Materials	3.22		
		Other	2.68		

## UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. CI Canadian Equity Corporate Class I	Mutual Fund	99.37%

## TOP HOLDINGS

	Sector	(%)
1. Amazon.com Inc	Retail	4.62%
2. Brookfield Corp CI A	Asset Management	4.41%
3. Alphabet Inc CI A	Information Technology	3.98%
4. Meta Platforms Inc CI A	Information Technology	3.80%
5. Adobe Inc	Information Technology	3.23%
6. Element Fleet Management Corp	Banking	3.19%
7. Mastercard Inc CI A	Diversified Financial Services	2.92%
8. Microsoft Corp	Information Technology	2.88%
9. S&P Global Inc	Professional Services	2.86%
10. Jacobs Solutions Inc	Construction	2.71%
11. Royal Bank of Canada	Banking	2.61%
12. Sun Life Financial Inc	Insurance	2.61%
13. Open Text Corp	Information Technology	2.56%
14. WSP Global Inc	Construction	2.55%
15. Shopify Inc CI A	Information Technology	2.54%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2023. All rights reserved.

Published August 2023