

CI Canadian Equity Corporate Class (formerly Cambridge Canadian Equity Corporate Class)

Series E USD

FUND OVERVIEW

This fund invests primarily in equity securities of Canadian companies. Up to 49% of the fund's assets may be invested in other types of securities and foreign securities.

FUND DETAILS

Inception date	October 2011
Total net assets (\$CAD) As at 2021-09-30	\$2.3 billion
NAVPS As at 2021-10-18	\$16.7065
MER (%) As at 2021-03-31	2.32
Management fee (%)	1.95
Asset class	Canadian Equity
Currency	USD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Quarterly
Last distribution	\$0.5115

Risk rating¹

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

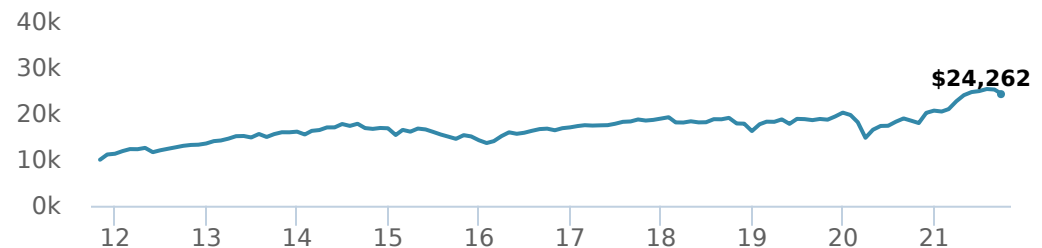
FUND CODES

E	17115
A	ISC 2516 DSC 3516 LL 1216
F	4516
O	19115
P	90306

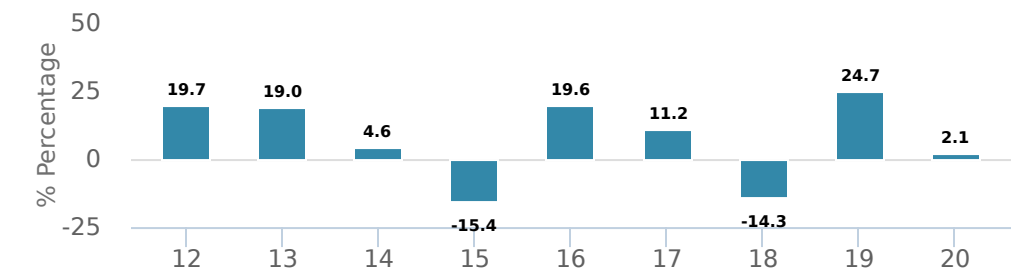
PERFORMANCE²

As at 2021-09-30

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
17.30%	-4.00%	-2.60%	6.80%	31.20%	8.30%	7.70%	-	9.30%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2021-03-26	0.5115	2019-12-13	0.1608
2020-12-18	0.1255	2019-09-27	0.1504
2020-09-25	0.1073	2019-06-21	0.1487
2020-06-26	0.1800	2019-03-22	0.2377
2020-03-20	0.2220	2018-12-14	0.0706

MANAGEMENT TEAM



Peter Hofstra



Bryan Brown

PORTFOLIO ALLOCATIONS⁴

As at 2021-09-30

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	57.00%	Financial Services	24.00%	Canada	58.00%
US Equity	39.00%	Consumer Services	20.00%	United States	39.00%
International Equity	1.00%	Technology	19.00%	United Kingdom	1.00%
Cash and Equivalents	1.00%	Utilities	9.00%	Other	0.00%
Other	0.00%	Industrial Services	9.00%		
		Healthcare	6.00%		
		Energy	4.00%		
		Basic Materials	2.00%		
		Industrial Goods	2.00%		
		Other	1.00%		

TOP HOLDINGS

	Sector	(%)
1. Alphabet Inc Cl A	Information Technology	4.37%
2. Brookfield Asset Management Inc Cl A	Diversified Financial Services	4.09%
3. Microsoft Corp	Computer Electronics	3.89%
4. Alimentation Couche-Tard Inc Cl B	Retail	3.53%
5. Royal Bank of Canada	Banking	3.51%
6. Fortis Inc	Diversified Utilities	3.48%
7. Amazon.com Inc	Retail	3.40%
8. Humana Inc	Healthcare Services	3.37%
9. Enbridge Inc	Gas Utilities	3.28%
10. Lowe's Cos Inc	Retail	3.21%
11. Edwards Lifesciences Corp	Healthcare Equipment	3.16%
12. Emera Inc	Electric Utilities	3.02%
13. Fairfax Financial Holdings Ltd	Insurance	3.01%
14. Analog Devices Inc	Computer Electronics	2.98%
15. Booking Holdings Inc	Diversified Consumer Services	2.92%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2021. All rights reserved.

Published October 2021