

CI Synergy Global Corporate Class (formerly Synergy Global Corporate Class)

Series Y USD

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of global momentum companies situated in the developed markets represented in the MSCI World Index - C\$.

FUND DETAILS

| | |
|--|---------------------------------|
| Inception date | August 2009 |
| Total net assets (\$CAD) As at 2021-09-30 | \$128.6 million |
| NAVPS As at 2021-10-14 | \$21.7330 |
| MER (%) As at 2021-03-31 | 1.33 |
| Management fee (%) | 1.00 |
| Asset class | Global Equity |
| Currency | USD |
| Minimum investment | \$500 initial / \$25 additional |
| Distribution frequency | Quarterly |
| Last distribution | \$0.5004 |

Risk rating¹

| | | | | |
|-----|---------------|--------|----------------|------|
| Low | Low to medium | Medium | Medium to high | High |
|-----|---------------|--------|----------------|------|

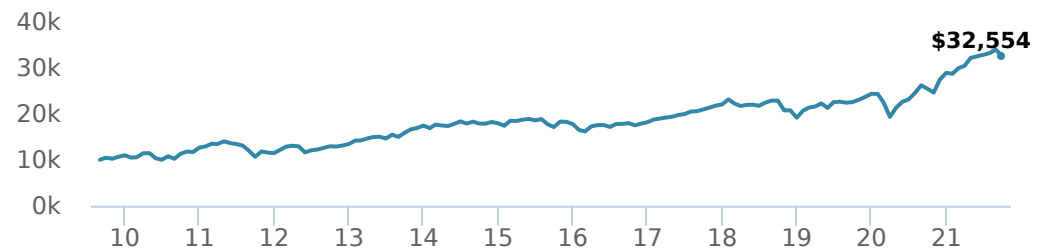
FUND CODES

| | |
|---|--|
| Y | 4915 |
| A | ISC 6209 DSC 6259 LL 1259 LL 6327 |
| F | 6459 |
| I | 5509 |
| O | 19011 |
| P | 90434 |
| Z | ISC 2915 DSC 2916 LL 2919 |

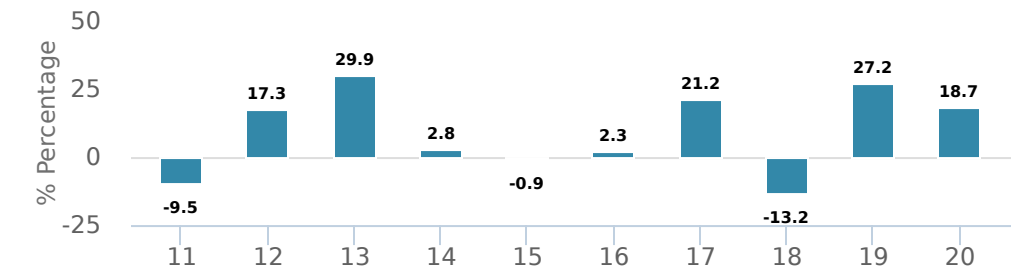
PERFORMANCE²

As at 2021-09-30

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

| YTD | 1 Mo | 3 Mo | 6 Mo | 1 Y | 3 Y | 5 Y | 10 Y | Inception* |
|--------|--------|--------|-------|--------|--------|--------|--------|------------|
| 12.70% | -4.00% | -0.80% | 7.00% | 28.00% | 12.60% | 12.70% | 11.80% | 10.20% |

*Since inception date

DISTRIBUTION HISTORY³

| Payable date | Total | Payable date | Total |
|--------------|--------|--------------|--------|
| 2021-03-26 | 0.5004 | 2019-12-13 | 0.1876 |
| 2020-12-18 | 0.2111 | 2019-09-27 | 0.1815 |
| 2020-09-25 | 0.2000 | 2019-06-21 | 0.1777 |
| 2020-06-26 | 0.0604 | 2019-03-22 | 0.2763 |
| 2020-03-20 | 0.2773 | 2018-12-14 | 0.0884 |

MANAGEMENT TEAM



Picton Mahoney Asset Management is led by David Picton and uses quantitative analysis as the foundation of its approach. Picton Mahoney Asset Management is a sub-advisor to CI Investments Inc.



Michael Kimmel



Michael Kuan

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PORTFOLIO ALLOCATIONS⁴

As at 2021-09-30

| Asset allocation | (%) | Sector allocation | (%) | Geographic allocation | (%) |
|----------------------|--------|--------------------------|--------|-----------------------|--------|
| US Equity | 66.16% | Technology | 26.51% | United States | 70.63% |
| International Equity | 28.61% | Financial Services | 15.06% | Other | 7.91% |
| Cash and Equivalents | 4.19% | Other | 10.15% | Japan | 5.31% |
| Income Trust Units | 1.11% | Consumer Goods | 10.08% | United Kingdom | 3.69% |
| Other | -0.07% | Healthcare | 8.32% | Germany | 3.58% |
| | | Industrial Services | 7.82% | Netherlands | 2.06% |
| | | Industrial Goods | 7.31% | Italy | 1.79% |
| | | Consumer Services | 7.18% | Ireland | 1.75% |
| | | Cash and Cash Equivalent | 4.19% | France | 1.65% |
| | | Real Estate | 3.38% | Bermuda | 1.63% |

TOP HOLDINGS

| | Sector | (%) |
|----------------------------|--------------------------------|-------|
| 1. Microsoft Corp | Computer Electronics | 4.25% |
| 2. Alphabet Inc Cl A | Information Technology | 3.34% |
| 3. Apple Inc | Diversified Technology | 2.73% |
| 4. Amazon.com Inc | Retail | 2.72% |
| 5. Facebook Inc Cl A | Information Technology | 1.95% |
| 6. MasterCard Inc | Diversified Financial Services | 1.79% |
| 7. Morgan Stanley | Diversified Financial Services | 1.70% |
| 8. Norfolk Southern Corp | Transportation | 1.62% |
| 9. Danaher Corp | Manufacturing | 1.43% |
| 10. JPMorgan Chase & Co | Diversified Financial Services | 1.41% |
| 11. UnitedHealth Group Inc | Healthcare Services | 1.38% |
| 12. Eli Lilly and Co | Drugs | 1.36% |
| 13. Wells Fargo & Co | Banking | 1.34% |
| 14. NextEra Energy Inc | Electric Utilities | 1.24% |
| 15. NVIDIA Corp | Computer Electronics | 1.09% |

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¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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Published October 2021