

## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of global momentum companies situated in the developed markets represented in the MSCI World Index - C\$.

## FUND DETAILS

Inception date	September 2007
Total net assets (\$CAD) As at 2023-07-31	\$90.3 million
NAVPS As at 2023-08-28	\$4.1924
MER (%) As at 2023-03-31	2.48
Management fee (%)	2.00
Asset class	Global Equity
Currency	CAD
Minimum investment	\$5,000 initial/\$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0262

## Risk rating<sup>1</sup>

Low	Low to medium	Medium	Medium to high	High
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## FUND CODES

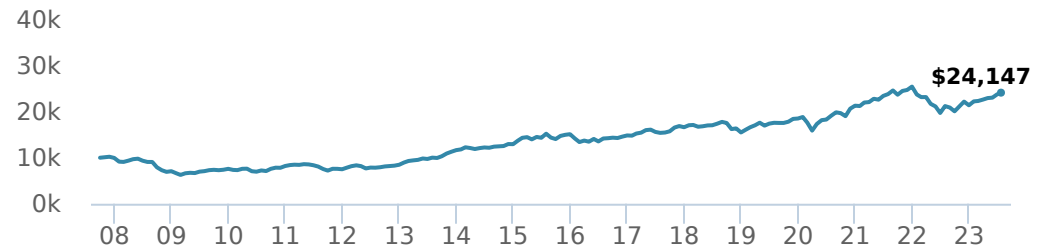
	T5	T8	
A	ISC 6109 DSC SO* 6159 LL 6309 LL SO 1159	ISC 165T5 DSC SO 265T5 LL SO 365T5	ISC 665T8 DSC SO 765T8 LL SO 865T8
E	16011	16811	16511
EF	15011	15811	15511
F	6409		965T8
I	5302		065T8
O	18011	18811	18511
P	90134		

\*No new purchases directly into switch only funds.

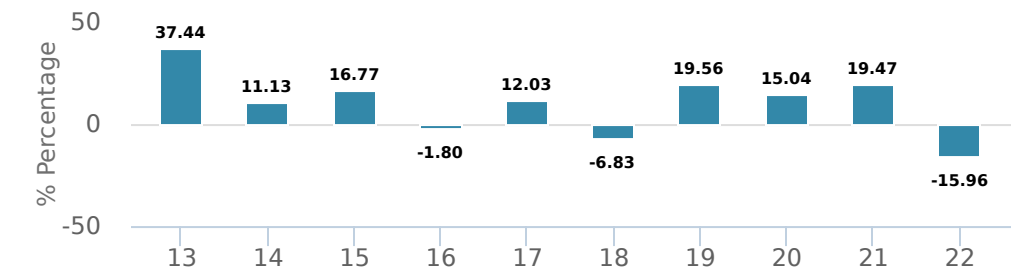
## PERFORMANCE<sup>2</sup>

As at 2023-07-31

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
12.83%	1.53%	5.14%	8.54%	13.73%	8.07%	6.78%	9.19%	5.72%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2023-08-25	0.0262	2023-03-23	0.0262
2023-07-28	0.0262	2023-02-24	0.0262
2023-06-22	0.0262	2023-01-27	0.0262
2023-05-26	0.0262	2022-12-22	0.0375
2023-04-21	0.0262	2022-12-16	0.0426

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.22%
\$2,500,000 - \$5,000,000	0.30%
\$5,000,000 and above	0.42%

## MANAGEMENT TEAM



Picton Mahoney Asset Management is led by David Picton and uses quantitative analysis as the foundation of its approach. Picton Mahoney Asset Management is a sub-advisor to CI Investments Inc.



Michael Kimmel



Michael Kuan

## PORTFOLIO ALLOCATIONS<sup>5</sup>

As at 2023-07-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	68.53	Technology	28.09	United States	73.41
International Equity	26.57	Healthcare	14.13	Japan	5.87
Cash and Equivalents	5.01	Financial Services	11.10	United Kingdom	4.86
Other	-0.11	Consumer Services	9.50	Other	3.98
		Consumer Goods	9.35	Germany	3.55
		Other	8.45	France	2.84
		Industrial Services	6.32	Ireland	2.30
		Cash and Cash Equivalent	5.01	Cayman Islands	1.52
		Industrial Goods	4.66	Bermuda	0.97
		Real Estate	3.39	Italy	0.70

## TOP HOLDINGS

	Sector	(%)
1. Microsoft Corp	Information Technology	4.95%
2. Usd Cash Sweep	Cash and Cash Equivalent	4.68%
3. Apple Inc	Computer Electronics	3.86%
4. Amazon.com Inc	Retail	2.77%
5. Eli Lilly and Co	Drugs	2.68%
6. NVIDIA Corp	Computer Electronics	2.35%
7. Alphabet Inc Cl A	Information Technology	2.19%
8. Mastercard Inc Cl A	Diversified Financial Services	2.07%
9. UnitedHealth Group Inc	Healthcare Services	1.80%
10. Union Pacific Corp	Transportation	1.68%
11. Progressive Corp	Insurance	1.57%
12. Meta Platforms Inc Cl A	Information Technology	1.39%
13. Danaher Corp	Healthcare Equipment	1.30%
14. Exxon Mobil Corp	Integrated Production	1.27%
15. Wells Fargo & Co	Banking	1.13%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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