

CI Short-Term Bond Fund

Series EF CAD



FUND OVERVIEW

This fund invests primarily in debt securities of Canadian issuers maturing in five years or less and in short-term notes. It is currently expected that investments in foreign securities will generally be no more than 49% of the fund's assets.

FUND DETAILS

Inception date	August 2015
CAD Total net assets (\$CAD) As at 2024-07-30	\$30.0 million
NAVPS As at 2024-08-28	\$9.3152
MER (%) As at 2024-03-31	0.79
Management fee (%)	0.55
Asset class	Short Term Bond
Currency	CAD
Minimum investment	\$100,000 initial/\$5,000 additional
Distribution frequency	Monthly
Last distribution	\$0.0240
Average Credit Rating	A-

Risk rating¹

Low	Low to medium	Medium	Medium to high	High
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FUND CODES

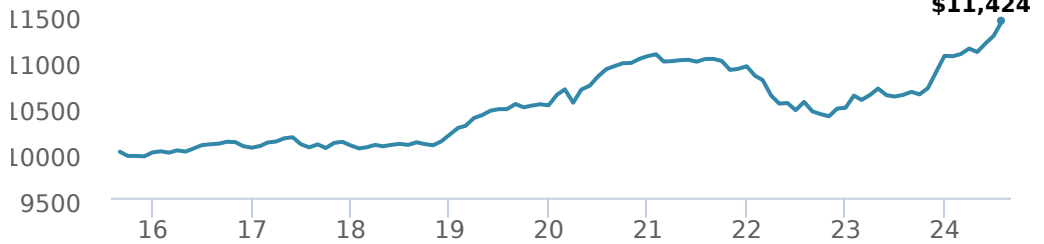
EF	15159
A	ISC 7220 DSC SO* 7225 LL SO 1225
E	16159
F	7226
I	7982
O	18159
P	90180

*No new purchases directly into switch only funds.

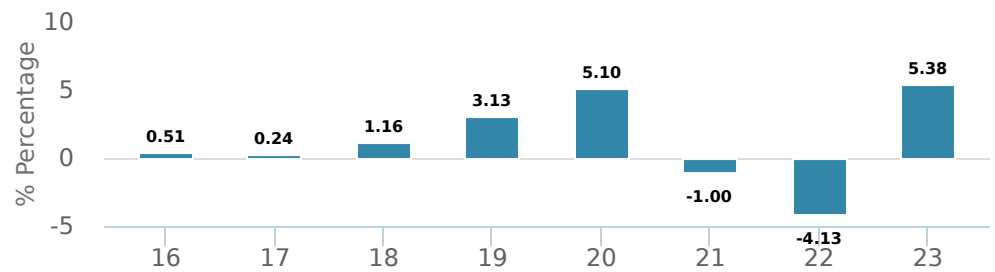
PERFORMANCE²

As at 2024-07-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
3.46%	1.45%	3.07%	3.50%	7.60%	1.24%	1.77%	-	1.49%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2024-08-23	0.0240	2024-03-22	0.0208
2024-07-26	0.0269	2024-02-23	0.0206
2024-06-21	0.0217	2024-01-26	0.0258
2024-05-24	0.0220	2023-12-22	0.0196
2024-04-26	0.0261	2023-11-24	0.0206

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$250,000	0.00%
\$250,000 - \$500,000	0.03%
\$500,000 - \$1,000,000	0.08%
\$1,000,000 - \$2,500,000	0.13%
\$2,500,000 - \$5,000,000	0.18%
\$5,000,000 and above	0.20%

FUND CHARACTERISTICS

Average Coupon %	3.75
Duration	2.53
Yield	4.53

RATING SUMMARY (%)

AAA	24.08
AA	3.14
A	21.64
BBB	51.14
Average Credit Rating	A-

*Corporate and Government bonds only.

PORTFOLIO ALLOCATIONS⁵

As at 2024-07-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Corporate Bonds	58.81	Fixed Income	88.66	Canada	100.00
Canadian Government Bonds	26.96	Cash and Cash Equivalent	11.34		
Cash and Equivalents	11.34				
Canadian Bonds - Other	2.89				

TOP HOLDINGS

	Sector	(%)
1. Canada Government 3.50% 01-Mar-2028	Fixed Income	6.75%
2. Canada Government 1.50% 01-Jun-2031	Fixed Income	6.29%
3. Canada Government 4.00% 01-Mar-2029	Fixed Income	5.86%
4. Canada Government 3.00% 01-Apr-2026	Fixed Income	4.90%
5. Nissan Canada Inc 2.10% 22-Sep-2025	Fixed Income	4.68%
6. Ford Credit Canada Co 6.78% 15-Sep-2025	Fixed Income	3.48%
7. Alberta Province 2.20% 01-Jun-2026	Fixed Income	3.16%
8. Bell Canada 3.80% 21-May-2028	Fixed Income	2.80%
9. Gibson Energy Inc 2.45% 14-Jun-2025	Fixed Income	2.57%
10. Equitable Bank 1.88% 26-Nov-2025	Fixed Income	2.42%
11. Inter Pipeline Ltd 5.76% 17-Feb-2028	Fixed Income	2.42%
12. Bank of Montreal 4.31% 01-May-2027	Fixed Income	2.39%
13. Toronto-Dominion Bank 4.21% 08-Aug-2024	Cash and Cash Equivalent	2.38%
14. Royal Bank of Canada 2.88% 23-Dec-2024	Cash and Cash Equivalent	2.32%
15. Primaris REIT 5.93% 29-Mar-2028	Fixed Income	2.21%

MANAGEMENT TEAM



Leanne Ongaro



Grant Connor

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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