

# CI DoubleLine Total Return Bond US\$ Fund



Series F USD

As of April 5, 2024 CI DoubleLine Income US\$ Fund F (NL 4073) merged into (NL 4076), CI DoubleLine Core Plus Fixed Income US\$ Fund F (NL 4070) merged into (NL 4076)

## FUND OVERVIEW

The fund's investment objective is to seek to maximize total return by primarily investing in securitized investments and other fixed income securities issued by the U.S. government or other issuers.

## FUND DETAILS

|  |                               |
|--|-------------------------------|
| Inception date                                   | May 2020                      |
| CAD Total net assets (\$CAD)<br>As at 2024-07-30 | \$147.7 million               |
| NAVPS<br>As at 2024-08-28                        | \$8.5171                      |
| MER (%)<br>As at 2024-03-31                      | 0.83                          |
| Management fee (%)                               | 0.60                          |
| Asset class                                      | Global Fixed Income           |
| Currency   | USD                           |
| Minimum investment                               | \$500 initial/\$25 additional |
| Distribution frequency                           | Monthly                       |
| Last distribution                                | \$0.0313                      |

## Risk rating<sup>1</sup>

|     |               |        |                |      |
|-----|---------------|--------|----------------|------|
| Low | Low to medium | Medium | Medium to high | High |
|-----|---------------|--------|----------------|------|

## FUND CODES

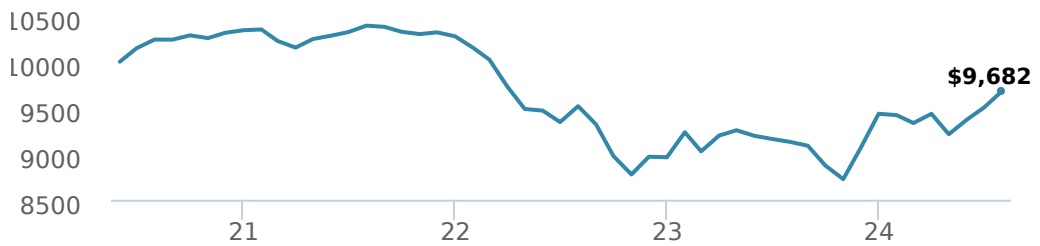
|   |              |
|---|--------------|
| F | 4076         |
| A | ISC 2076     |
|   | DSC SO* 3176 |
|   | LL SO 3076   |
| I | 5076         |
| P | 90276        |

\*No new purchases directly into switch only funds.

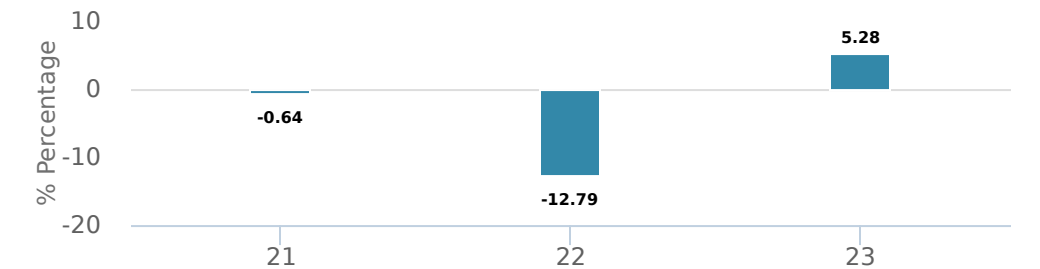
## PERFORMANCE<sup>2</sup>

As at 2024-07-31

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

| YTD   | 1 Mo  | 3 Mo  | 6 Mo  | 1 Y   | 3 Y    | 5 Y | 10 Y | Inception* |
|-------|-------|-------|-------|-------|--------|-----|------|------------|
| 2.63% | 1.88% | 5.11% | 2.79% | 6.06% | -2.33% | -   | -    | -0.76%     |

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

| Payable date | Total  | Payable date | Total  |
|--------------|--------|--------------|--------|
| 2024-08-23   | 0.0313 | 2024-03-22   | 0.0318 |
| 2024-07-26   | 0.0347 | 2024-02-23   | 0.0341 |
| 2024-06-21   | 0.0290 | 2024-01-26   | 0.0260 |
| 2024-05-24   | 0.0509 | 2023-12-15   | 0.0387 |
| 2024-04-26   | 0.0281 | 2023-11-24   | 0.0241 |

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## PORTFOLIO ALLOCATIONS<sup>4</sup>

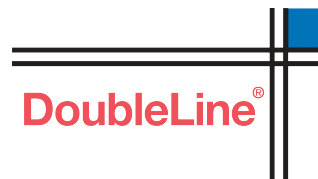
As at 2024-07-31

| Asset allocation         | (%)   | Sector allocation        | (%)   | Geographic allocation | (%)    |
|--------------------------|-------|--------------------------|-------|-----------------------|--------|
| Mortgages                | 67.85 | Fixed Income             | 97.91 | United States         | 100.11 |
| Foreign Government Bonds | 17.81 | Cash and Cash Equivalent | 2.04  | Cayman Islands        | 0.14   |
| Foreign Bonds - Other    | 9.05  | Other                    | 0.05  | Other                 | 0.05   |
| Foreign Corporate Bonds  | 3.20  |                          |       | Canada                | -0.30  |
| Cash and Equivalents     | 2.04  |                          |       |                       |        |
| Other                    | 0.05  |                          |       |                       |        |

## TOP HOLDINGS

|  | Sector       | (%)   |
|--|--------------|-------|
| 1. United States Treasury 1.38% 15-Aug-2050          | Fixed Income | 5.66% |
| 2. United States Treasury 1.63% 15-Nov-2050          | Fixed Income | 5.27% |
| 3. United States Treasury 0.75% 31-Mar-2026          | Fixed Income | 2.55% |
| 4. Federal National Mrtgage Assoc 3.00% 01-Oct-2046  | Fixed Income | 1.98% |
| 5. Federal Home Loan Mrtgage Corp 3.00% 01-Jun-2051  | Fixed Income | 1.89% |
| 6. Federal Home Loan Mrtgage Corp 6.00% 01-Oct-2053  | Fixed Income | 1.81% |
| 7. Federal National Mrtgage Assoc 2.50% 01-Dec-2050  | Fixed Income | 1.75% |
| 8. Federal National Mrtgage Assoc 2.50% 01-Sep-2031  | Fixed Income | 1.74% |
| 9. OBX 2024-NQM6 TRUST 6.45% 25-Feb-2064             | Fixed Income | 1.74% |
| 10. Federal National Mrtgage Assoc 3.50% 01-Feb-2051 | Fixed Income | 1.64% |
| 11. Federal National Mrtgage Assoc 4.03% 01-Nov-2030 | Fixed Income | 1.62% |
| 12. Federal Home Loan Mrtg Corp 3.00% 25-Nov-2049    | Fixed Income | 1.59% |
| 13. Federal Home Loan Mrtgage Corp 4.00% 01-Jan-2053 | Fixed Income | 1.57% |
| 14. Morgan Stanley ABS Captl I Inc 5.96% 25-Dec-2036 | Fixed Income | 1.49% |
| 15. Federal Home Loan Mrtgage Corp 2.50% 01-Oct-2050 | Fixed Income | 1.48% |

## MANAGEMENT TEAM



DoubleLine Capital LP's ("DoubleLine") is an independent, employee-owned money management firm with over US\$150 billion in combined assets under management invested across a wide array of investment strategies. The firm's fixed-income portfolio management team averages 23 years of industry experience and 17 years of working together and have managed fixed income portfolios through numerous credit and market cycles.



Jeffrey Gundlach



Andrew Hsu



Ken Shinoda

Note: This page is not complete without disclaimers on the next page.

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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Published August 2024