

# CI Global Small/Mid Cap Equity Fund (formerly CI Global Smaller Companies Fund)

Series F USD

## FUND OVERVIEW

This fund invests primarily in common shares of companies located anywhere in the world.

## FUND DETAILS

|  |                               |
|--|-------------------------------|
| Inception date                                   | July 2017                     |
| CAD Total net assets (\$CAD)<br>As at 2024-07-30 | \$235.8 million               |
| NAVPS<br>As at 2024-08-28                        | \$9.5606                      |
| MER (%)<br>As at 2024-03-31                      | 1.33                          |
| Management fee (%)                               | 1.00                          |
| Asset class                                      | Global Small/Mid Cap Equity   |
| Currency   | USD                           |
| Minimum investment                               | \$500 initial/\$25 additional |
| Distribution frequency                           | Annually                      |
| Last distribution                                | \$0.0887                      |

## Risk rating<sup>1</sup>

|     |               |        |                |      |
|-----|---------------|--------|----------------|------|
| Low | Low to medium | Medium | Medium to high | High |
|-----|---------------|--------|----------------|------|

## FUND CODES

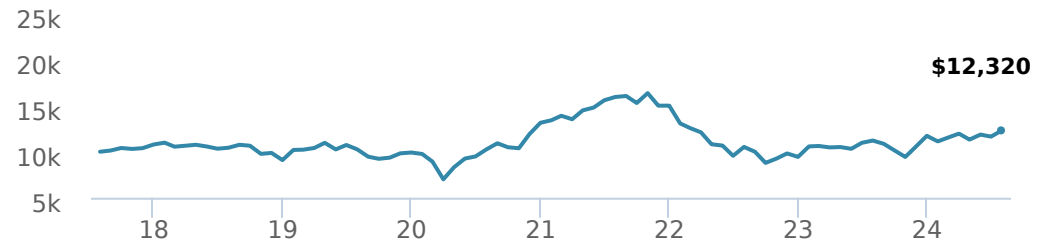
|   |   |
|---|---|
| F | 80162                                     |
| A | ISC 70162<br>DSC SO* 70262<br>LL SO 70062 |

\*No new purchases directly into switch only funds.

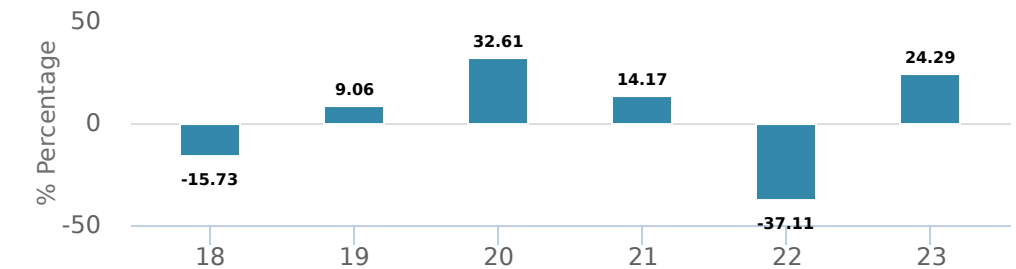
## PERFORMANCE<sup>2</sup>

As at 2024-07-31

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

| YTD   | 1 Mo  | 3 Mo  | 6 Mo   | 1 Y   | 3 Y    | 5 Y   | 10 Y | Inception* |
|-------|-------|-------|--------|-------|--------|-------|------|------------|
| 5.02% | 5.81% | 8.82% | 10.76% | 9.85% | -8.25% | 3.74% | -    | 3.02%      |

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

|              |        |
|--------------|--------|
| Payable date | Total  |
| 2019-12-13   | 0.0887 |

## MANAGEMENT TEAM



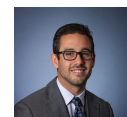
Jack Hall



Evan Rodvang



Aubrey Hearn



Mario Mainelli

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## PORTFOLIO ALLOCATIONS<sup>4</sup>

As at 2024-07-31

| Asset allocation     | (%)          | Sector allocation   | (%)          | Geographic allocation | (%)          |
|----------------------|--------------|---------------------|--------------|-----------------------|--------------|
| US Equity            | <b>47.09</b> | Real Estate         | <b>17.69</b> | United States         | <b>47.41</b> |
| International Equity | <b>42.32</b> | Industrial Goods    | <b>13.18</b> | United Kingdom        | <b>18.02</b> |
| Canadian Equity      | <b>8.08</b>  | Technology          | <b>12.81</b> | Canada                | <b>8.31</b>  |
| Income Trust Units   | <b>1.85</b>  | Consumer Services   | <b>12.56</b> | Sweden                | <b>5.86</b>  |
| Cash and Equivalents | <b>0.65</b>  | Basic Materials     | <b>11.28</b> | Ireland               | <b>5.54</b>  |
| Other                | <b>0.01</b>  | Industrial Services | <b>9.20</b>  | Netherlands           | <b>4.67</b>  |
|                      |              | Financial Services  | <b>7.19</b>  | Italy                 | <b>4.35</b>  |
|                      |              | Healthcare          | <b>6.88</b>  | Other                 | <b>2.04</b>  |
|                      |              | Consumer Goods      | <b>5.24</b>  | Germany               | <b>1.95</b>  |
|                      |              | Other               | <b>3.97</b>  | Bermuda               | <b>1.85</b>  |

## UNDERLYING FUND ALLOCATIONS

|  | Sector      | (%)           |
|--|-------------|---------------|
| 1. CI Global Small/Mid Cap Equity Corporate CI I | Mutual Fund | <b>99.70%</b> |

## TOP HOLDINGS

|  | Sector                       | (%)          |
|--|------------------------------|--------------|
| 1. CSW Industrials Inc                     | Chemicals and Gases          | <b>5.52%</b> |
| 2. Construction Partners Inc CI A          | Construction                 | <b>3.97%</b> |
| 3. Colliers International Group Inc        | Real Estate Support Services | <b>3.66%</b> |
| 4. Live Nation Entertainment Inc           | Leisure                      | <b>3.02%</b> |
| 5. Glenveagh Properties PLC                | Construction                 | <b>2.99%</b> |
| 6. Burford Capital Ltd                     | Asset Management             | <b>2.98%</b> |
| 7. Lamar Advertising Co CI A               | Real Estate Investment Trust | <b>2.95%</b> |
| 8. Watches of Switzerland Group PLC        | Retail                       | <b>2.93%</b> |
| 9. Diploma PLC                             | Manufacturing                | <b>2.87%</b> |
| 10. Medpace Holdings Inc                   | Drugs                        | <b>2.82%</b> |
| 11. Bytes Technology Group PLC             | Information Technology       | <b>2.76%</b> |
| 12. CCC Intelligent Solutions Holdings Inc | Information Technology       | <b>2.56%</b> |
| 13. Dalata Hotel Group PLC                 | Leisure                      | <b>2.55%</b> |
| 14. Morningstar Inc                        | Professional Services        | <b>2.55%</b> |
| 15. SOL SpA                                | Chemicals and Gases          | <b>2.47%</b> |

Note: This page is not complete without disclaimers on the next page.

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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