

CI Emerging Markets Fund

Series A CAD



FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies located in emerging markets and emerging industries of any market.

FUND DETAILS

Inception date	September 1991
Total net assets (\$CAD) As at 2023-07-31	\$172.1 million
NAVPS As at 2023-08-28	\$21.3998
MER (%) As at 2023-03-31	2.35
Management fee (%)	1.90
Asset class	Emerging Market
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Annually
Last distribution	\$0.1464

Risk rating¹

Low	Low to medium	Medium	Medium to high	High
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FUND CODES

A	ISC 662 DSC SO* 646 LL SO 1646
E	16173
EF	15173
F	126
I	974
O	18173
P	90163

*No new purchases directly into switch only funds.

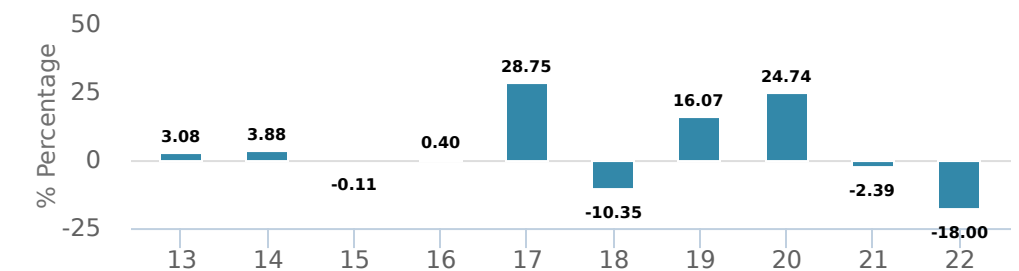
PERFORMANCE²

As at 2023-07-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
8.36%	5.21%	5.62%	0.91%	9.58%	0.83%	2.68%	4.92%	5.91%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2022-12-16	0.1464	2008-12-19	0.3190
2021-12-17	3.5205	2007-12-14	1.3610
2019-12-13	0.0226	2006-12-15	0.6240
2018-12-14	0.1623	2005-12-16	0.1780
2011-12-16	0.0920	2003-12-19	0.0330

MANAGEMENT TEAM



Matthew Strauss

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.03%
\$500,000 - \$1,000,000	0.06%
\$1,000,000 - \$2,500,000	0.12%
\$2,500,000 - \$5,000,000	0.20%
\$5,000,000 and above	0.32%

Note: This page is not complete without disclaimers on the next page.

PORTFOLIO ALLOCATIONS⁵

As at 2023-07-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	92.91	Consumer Services	7.68	Hong Kong	6.35
Cash and Equivalents	3.74	Healthcare	4.56	Korea, Republic Of	6.33
Income Trust Units	3.36	Energy	4.28	Brazil	5.19
Other	-0.01	Telecommunications	4.28	Indonesia	4.34
		Technology	37.72	China	29.93
		Cash and Cash Equivalent	3.73	United States	2.30
		Basic Materials	2.07	India	14.46
		Financial Services	19.89	Taiwan	13.64
		Consumer Goods	12.20	Mexico	10.50
		Industrial Goods	1.75	Singapore	1.83
		Real Estate	1.67	Argentina	1.49
		Other	0.17	Chile	1.23
				Thailand	1.10
				Philippines	0.77
				Canada	0.35
				Other	0.18
				Europe	0.01
				Czech Republic	0.00
				Denmark	0.00
				Hungary	0.00

TOP HOLDINGS

	Sector	(%)
1. Taiwan Semiconductor Manufactrg Co Ltd - ADR	Computer Electronics	8.20%
2. Tencent Holdings Ltd	Information Technology	5.83%
3. Samsung Electronics Co Ltd	Computer Electronics	5.26%
4. Alibaba Group Holding Ltd	Information Technology	4.66%
5. Grupo Financiero Banorte SAB de CV	Banking	3.93%
6. Fomento Economico Mexicano SAB de CV - Units	Food, Beverage and Tobacco	3.07%
7. ICICI Bank Ltd	Banking	2.71%
8. Wal Mart de Mexico SAB de CV	Retail	2.53%
9. AIA Group Ltd	Insurance	2.46%
10. Petroleo Brasileiro SA Petrobras - ADR	Integrated Production	2.46%
11. Usd Cash Sweep	Cash and Cash Equivalent	2.28%
12. Elite Material Co Ltd	Computer Electronics	1.96%
13. Banco do Brasil SA	Banking	1.90%
14. Ind and Commercial Bank of China Ltd CI A	Banking	1.87%
15. Singapore Telecommunications Ltd	Diversified Telecommunications	1.83%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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