

FUND OVERVIEW

The pool's investment objective is to generate income and the potential for long-term capital appreciation by investing primarily in higher yielding fixed-income securities and other debt instruments of issuers located anywhere in the world.

FUND DETAILS

Inception date	October 2018
CAD Total net assets (\$CAD) As at 2024-07-30	\$18.0 million
NAVPS As at 2024-08-28	\$9.6920
MER (%) As at 2024-03-31	0.79
Management fee (%)	0.55
Asset class	High Yield Bond
Currency	CAD
Minimum investment	\$5,000 initial/\$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0509
Average Credit Rating	BB-

Risk rating¹

Low	Low to medium	Medium	Medium to high	High
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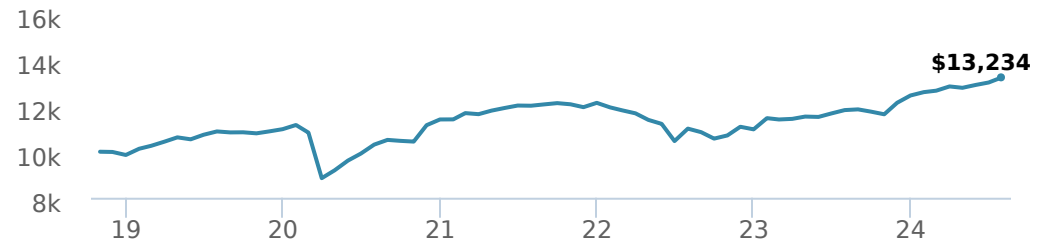
FUND CODES

F	4059
A	2059
I	5059

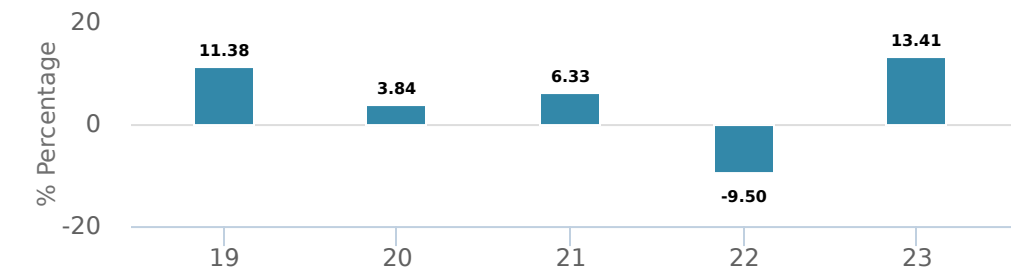
PERFORMANCE²

As at 2024-07-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
6.34%	1.72%	3.56%	5.11%	12.05%	3.32%	3.99%	-	4.99%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2024-08-23	0.0509	2024-03-22	0.0445
2024-07-26	0.0568	2024-02-23	0.0452
2024-06-21	0.0480	2024-01-26	0.0364
2024-05-24	0.0468	2023-12-22	0.0487
2024-04-26	0.0464	2023-11-24	0.0497

FUND CHARACTERISTICS

Average Coupon %	5.81
Duration	3.26
Yield	6.95

RATING SUMMARY (%)

AAA	1.73
BBB	11.10
BB	46.03
B	35.39
NR	3.94
Average Credit Rating	BB-

*Corporate and Government bonds only.

PORTFOLIO ALLOCATIONS⁴

As at 2024-07-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Foreign Corporate Bonds	68.90	Fixed Income	91.57	United States	72.37
Canadian Corporate Bonds	21.37	Cash and Cash Equivalent	6.09	Canada	27.58
Cash and Equivalents	6.09	Consumer Goods	1.12	Other	0.04
Canadian Equity	1.76	Consumer Services	0.53	Bermuda	0.01
Foreign Government Bonds	1.63	Real Estate	0.26		
Canadian Government Bonds	0.20	Telecommunications	0.16		
Other	0.04	Financial Services	0.10		
International Equity	0.01	Utilities	0.07		
		Energy	0.06		
		Other	0.04		

TOP HOLDINGS

	Sector	(%)
1. Mattamy Group Corp 4.63% 01-Mar-2030	Fixed Income	2.44%
2. ING Group NV 4.88% PERP	Fixed Income	2.34%
3. Empire Communities Corp 7.38% 15-Dec-2025	Fixed Income	2.34%
4. Enerflex Ltd 9.00% 15-Oct-2027	Fixed Income	2.02%
5. Roblox Corp 3.88% 01-May-2030	Fixed Income	1.82%
6. Rogers Communications Inc 5.00% 17-Dec-2081	Fixed Income	1.80%
7. Inter Pipeline Ltd 6.88% 26-Mar-2079	Fixed Income	1.79%
8. Wynn Macau Ltd 5.63% 26-Aug-2028	Fixed Income	1.66%
9. Pembina Pipeline Corp 4.80% 25-Jan-2081	Fixed Income	1.65%
10. CITIGROUP INC 3.88% 31-Dec-2049	Fixed Income	1.65%
11. United States Treasury 3.88% 15-Aug-2033	Fixed Income	1.63%
12. ROYAL BANK OF CANADA 7.41% 31-Dec-2049	Fixed Income	1.60%
13. Venture Global Clcsieu Pss LLC 3.88% 01-Nov-2033	Fixed Income	1.56%
14. Fairfax India Holdings Corp 5.00% 26-Feb-2028	Fixed Income	1.55%
15. Studio City Finance Ltd 5.00% 15-Jan-2029	Fixed Income	1.55%

MANAGEMENT TEAM



Geof Marshall



Brad Benson

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¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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