

Clarica SF CI Canadian Small/Mid Cap Fund

Guarantee Type 75/100 No Load CAD



FUND OVERVIEW

The fund invests in the CI Canadian Small/Mid Cap Fund. The underlying fund invests mostly in Canadian shares.

FUND DETAILS

Total net assets (\$CAD) As at 2021-09-30	\$30.8 million
NAVPS As at 2021-10-22	\$31.3585
MER (%) As at 2021-06-30	3.39
Management fee (%)	2.25
Asset class	Canadian Small/Mid Cap Equity
Currency	CAD
Minimum investment	\$500 initial / \$50 additional

Risk rating¹

Low	Low to moderate	Moderate	Moderate to high	High
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FUND CODES

75/100 No Load	9175
75/100 DSC	9225

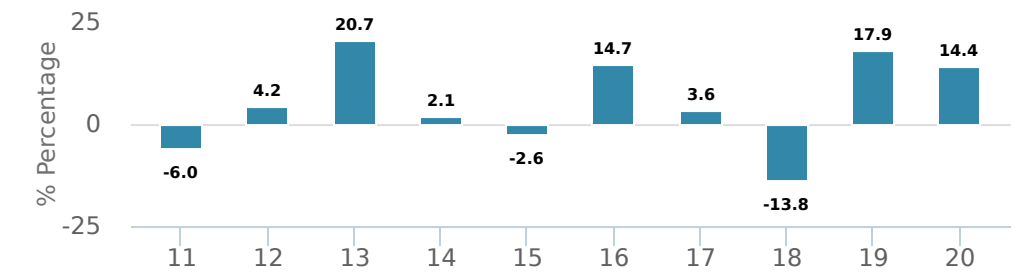
PERFORMANCE²

As at 2021-09-30

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	14.90%	-2.50%	0.40%	9.20%	30.90%	9.50%	7.30%	7.80%	4.70%

*Since inception date

MANAGEMENT TEAM



CI GAM | Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI GAM | Multi Asset Management is a division of CI Global Asset Management, a subsidiary of CI Financial Corp.



Alfred Lam



Marchello Holditch

PORTFOLIO ALLOCATIONS³

As at 2021-09-30

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	59.35%	Financial Services	17.24%	Canada	63.92%
US Equity	25.47%	Other	14.47%	United States	27.12%
Income Trust Units	6.36%	Energy	12.94%	Bermuda	3.02%
International Equity	4.84%	Industrial Services	10.27%	Other	2.51%
Cash and Equivalents	3.93%	Real Estate	9.03%	Australia	1.14%
Derivatives	0.04%	Consumer Services	7.78%	United Kingdom	1.04%
Other	0.01%	Basic Materials	7.53%	Ireland	0.66%
		Technology	7.34%	Netherlands	0.32%
		Industrial Goods	6.88%	Israel	0.26%
		Consumer Goods	6.52%	Mexico	0.01%
				Peru	0.01%

TOP HOLDINGS

	Sector	(%)
1. Cargojet Inc	Transportation	2.86%
2. Canadian Western Bank	Banking	2.52%
3. CI North American Small/Mid Cap Equity Prvt Pl I	Mutual Fund	2.34%
4. Trisura Group Ltd	Insurance	2.32%
5. Element Fleet Management Corp	Diversified Financial Services	2.11%
6. Parkland Corp	Integrated Production	1.98%
7. Colliers International Group Inc	Real Estate	1.82%
8. Park Lawn Corp	Diversified Consumer Services	1.55%
9. Boyd Group Services Inc	Automotive	1.51%
10. Freehold Royalties Ltd	Oil and Gas Production	1.44%
11. First Republic Bank	Banking	1.44%
12. AutoCanada Inc	Automotive	1.18%
13. Stantec Inc	Professional Services	1.15%
14. Mullen Group Ltd	Energy Services and Equipment	1.14%
15. Home Capital Group Inc	Diversified Financial Services	1.11%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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