

FUND OVERVIEW

The Fund invests in the Synergy Canadian Corporate Class.

FUND DETAILS

Inception date	June 2004
CAD Total net assets (\$CAD) As at 2024-07-30	\$1.0 million
NAVPS As at 2024-08-28	\$30.7150
MER (%) As at 2023-12-31	3.77
Management fee (%)	2.10
Asset class	Canadian Equity
Currency	CAD
Minimum investment	\$500 initial/\$50 additional

Risk rating¹

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	-----------------	------------------	------

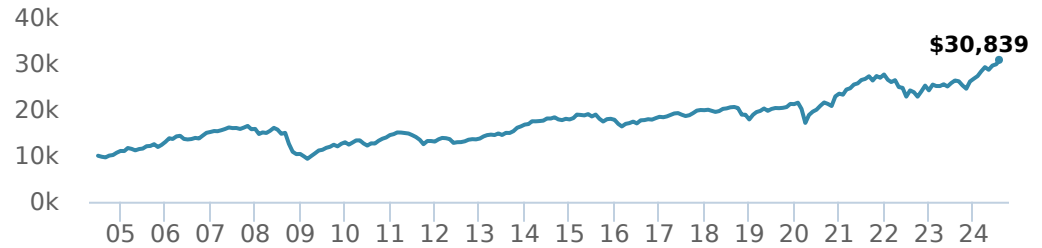
FUND CODES

Full 100/100	ISC 8563 DSC 8663
Basic 75/75	ISC 8163 DSC 8263
Basic 75/75 (2001)	ISC 8197 DSC 8297
Combined 75/100	ISC 8363 DSC 8463
Combined 75/100 (2001)	ISC 8397 DSC 8497
Full 100/100 (2001)	ISC 8597 DSC 8697

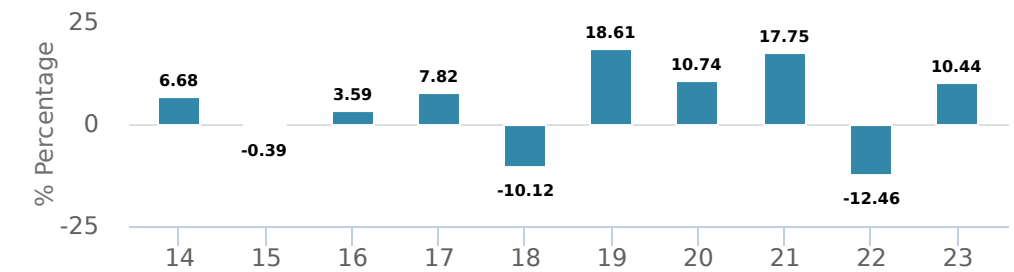
PERFORMANCE²

As at 2024-07-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
15.30%	3.23%	7.52%	12.88%	17.00%	4.92%	8.64%	5.48%	5.76%

*Since inception date

MANAGEMENT TEAM



Picton Mahoney Asset Management is led by David Picton and uses quantitative analysis as the foundation of its approach. Picton Mahoney Asset Management is a sub-advisor to CI Global Asset Management.



David Picton



Jeffrey Bradacs

PORTFOLIO ALLOCATIONS³

As at 2024-07-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	51.04	Financial Services	20.61	Canada	57.77
US Equity	28.68	Technology	17.67	United States	29.69
International Equity	11.44	Other	11.72	Other	3.56
Cash and Equivalents	7.48	Energy	10.30	Japan	2.86
Income Trust Units	1.32	Basic Materials	8.16	United Kingdom	2.04
Derivatives	0.03	Cash and Cash Equivalent	7.48	Ireland	1.30
Other	0.01	Industrial Services	7.35	Bermuda	0.85
		Consumer Services	6.83	Germany	0.76
		Healthcare	5.25	France	0.67
		Real Estate	4.63	Korea, Republic Of	0.50

TOP HOLDINGS

	Sector	(%)
1. Cad Cash Sweep	Cash and Cash Equivalent	6.19%
2. Royal Bank of Canada	Banking	4.08%
3. CANADIAN PACIFIC KANSAS CITY LTD	Transportation	2.86%
4. Toronto-Dominion Bank	Banking	2.60%
5. Apple Inc	Computer Electronics	2.28%
6. Microsoft Corp	Information Technology	2.21%
7. NVIDIA Corp	Computer Electronics	2.21%
8. Waste Connections Inc	Professional Services	1.74%
9. Element Fleet Management Corp	Banking	1.63%
10. Canadian Imperial Bank of Commerce	Banking	1.60%
11. Constellation Software Inc	Information Technology	1.60%
12. Enbridge Inc	Energy Services and Equipment	1.57%
13. Canadian Natural Resources Ltd	Oil and Gas Production	1.54%
14. Eli Lilly and Co	Drugs	1.53%
15. Suncor Energy Inc	Integrated Production	1.44%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on [ci.com](https://www.ci.com).

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2024. All rights reserved.

Published August 2024