

FUND OVERVIEW

The fund invests primarily in equity and equity-related securities of mid to large capitalization Canadian companies and fixed income securities issued by Canadian governments and companies. It is currently expected that investments in foreign securities will generally be no more than 49% of the fund's assets.

FUND DETAILS

Inception date	July 2006
Total net assets (\$CAD) As at 2023-07-31	\$104.1 million
NAVPS As at 2023-08-28	\$10.7800
MER (%) As at 2023-03-31	2.44
Management fee (%)	2.00
Asset class	Canadian Balanced
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.2600

Risk rating¹

Low	Low to medium	Medium	Medium to high	High
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FUND CODES

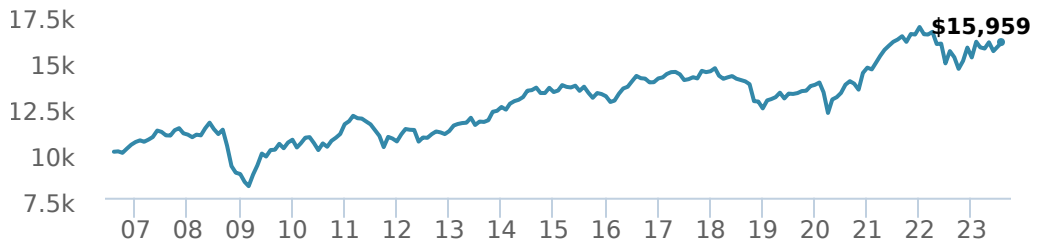
	T5		T8	
A	ISC 2310 DSC SO* 3310 LL SO 1310	ISC 130T5 DSC SO 230T5 LL SO 330T5	ISC 630T8 DSC SO 730T8 LL SO 830T8	
E	16134	16734	16434	
EF	15134	15734	15434	
F	4310	430T5	930T8	
I	5308	530T5	030T8	
O	18134	18734	18434	
P	90040	90540	90840	
PP	90933			
Y	4933			
Z	ISC 2933 DSC 3933 LL 1933			

*No new purchases directly into switch only funds.

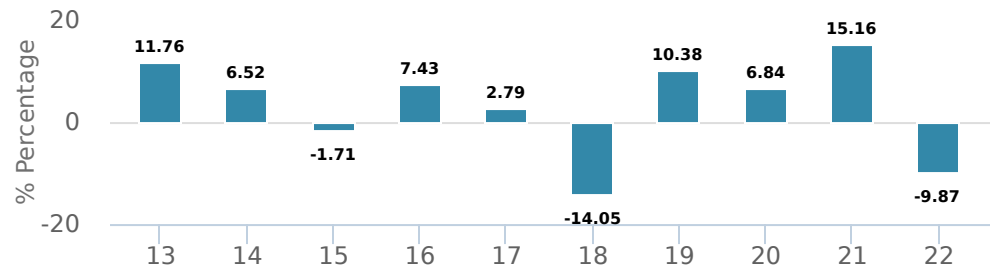
PERFORMANCE²

As at 2023-07-31

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
5.52%	1.55%	0.07%	-0.12%	3.16%	5.36%	2.81%	3.21%	2.78%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2023-03-24	0.2600	2021-03-26	0.2031
2022-12-16	0.0378	2020-12-18	0.0226
2022-09-23	0.0355	2020-09-25	0.0217
2022-06-24	0.0343	2020-03-20	0.0658
2022-03-25	0.6176	2019-12-13	0.0662

MANAGEMENT TEAM



Kevin McSweeney



John Shaw

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.15%
\$500,000 - \$1,000,000	0.21%
\$1,000,000 - \$2,500,000	0.30%
\$2,500,000 - \$5,000,000	0.38%
\$5,000,000 and above	0.50%

PORTFOLIO ALLOCATIONS⁵

As at 2023-07-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	39.36	Fixed Income	31.90	Canada	72.09
US Equity	18.29	Financial Services	19.84	United States	20.99
Canadian Government Bonds	17.66	Other	12.14	United Kingdom	2.35
Canadian Corporate Bonds	12.90	Energy	8.92	Cayman Islands	0.93
International Equity	6.91	Technology	6.55	France	0.82
Cash and Equivalents	2.61	Consumer Goods	4.58	Japan	0.71
Income Trust Units	0.74	Consumer Services	4.26	Germany	0.67
Foreign Corporate Bonds	0.61	Healthcare	4.23	Luxembourg	0.52
Other	0.47	Basic Materials	3.88	Switzerland	0.46
Canadian Bonds - Other	0.45	Real Estate	3.70	Other	0.46

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. CI Canadian Balanced Fund Class I	Mutual Fund	99.98%

TOP HOLDINGS

	Sector	(%)
1. Manulife Financial Corp	Insurance	2.85%
2. CI Global Financial Sector ETF (FSF)	Exchange Traded Fund	2.79%
3. Canadian Natural Resources Ltd	Oil and Gas Production	2.27%
4. Fairfax Financial Holdings Ltd	Insurance	2.11%
5. Usd Cash Sweep	Cash and Cash Equivalent	2.02%
6. Cenovus Energy Inc	Integrated Production	1.80%
7. Bank of Nova Scotia	Banking	1.75%
8. Toronto-Dominion Bank	Banking	1.73%
9. Bank of Montreal	Banking	1.69%
10. Microsoft Corp	Information Technology	1.68%
11. Enbridge Inc	Energy Services and Equipment	1.66%
12. Wheaton Precious Metals Corp	Gold and Precious Metals	1.60%
13. Suncor Energy Inc	Integrated Production	1.51%
14. CANADIAN PACIFIC KANSAS CITY LTD	Transportation	1.43%
15. Advanced Micro Devices Inc	Computer Electronics	1.38%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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