

SEMI-ANNUAL
FINANCIAL
STATEMENTS
2023

SEPTEMBER 30, 2023

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CI Investments Inc., the Manager of the Funds, appoints independent auditors to audit the Funds' Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Semi-Annual Financial Statements, this must be disclosed in an accompanying notice.

The Funds' independent auditors have not performed a review of these Semi-Annual Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.

To request an alternate format of this document, please contact us at service@ci.com or 1-800-792-9355.

CI Canadian All Cap Equity Income Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	1,611,018	1,755,884
Investments pledged as collateral	-	-
Cash	1,268	743
Unrealized gain on futures and foreign currency forward contracts	568	1,046
Swaps, swaptions and options	-	-
Receivable for investments sold	6,152	4,984
Receivable for unit subscriptions	763	379
Dividends receivable	2,025	2,080
Interest receivable	1	8
Fees rebate receivable	4	2
Other accounts receivable	-	-
	1,621,799	1,765,126
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	6,391	4,474
Swaps, swaptions and options	-	-
Management fees payable	139	75
Administration fees payable	15	8
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	3,863	2,272
Payable for unit redemptions	3,739	3,653
Other accounts payable	-	-
	14,147	10,482
Net assets attributable to holders of redeemable units	1,607,652	1,754,644

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	865,495	949,739	3.86	3.99	224,051,678	238,225,328
Series B	6,615	10,685	3.74	3.87	1,769,960	2,762,887
Series E	510	518	9.52	9.82	53,605	52,782
Series EF	3	3	9.50	9.81	277	267
Series F	348,405	344,466	4.82	4.93	72,353,558	69,936,402
Series I	210,566	228,195	5.86	5.94	35,952,072	38,428,072
Series O	1,206	1,229	9.53	9.84	126,593	124,876
Series P	3,824	4,196	5.39	5.46	709,893	767,865
Series W	3	3	8.85	9.14	307	295
Series X	171,025	215,610	4.64	4.76	36,862,998	45,314,758

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	11,896	11,625
Interest for distribution purposes	52	289
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	13,789	(26,875)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(3,259)	(322,137)
Total net gain (loss) on investments and derivatives	22,478	(337,098)
Other income		
Securities lending revenue (Note 6)	22	29
Foreign exchange gain (loss) on cash	(154)	(16,226)
Fees rebate	161	175
Other income	-	-
Total other income	29	(16,022)
Total income	22,507	(353,120)
Expenses		
Management fees (Note 5)	12,193	13,609
Administration fees (Note 5)	1,338	1,485
Commissions and other portfolio transaction costs	401	522
Independent review committee fees	1	1
Interest expense	62	51
Withholding taxes	185	303
Harmonized sales tax	1,348	1,504
Total expenses	15,528	17,475
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	6,979	(370,595)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	925	(184,634)	-	(0.73)	230,544,843
Series B	167	(3,643)	0.07	(0.70)	2,366,191	5,177,650
Series E	-	(70)	-	(1.75)	53,065	40,073
Series EF	-	-	0.04	(1.76)	272	246
Series F	651	(61,898)	0.01	(0.84)	69,699,716	73,829,281
Series I	2,765	(76,616)	0.07	(1.56)	37,061,212	48,982,472
Series O	12	(213)	0.10	(1.75)	125,678	121,534
Series P	45	(785)	0.06	(0.90)	732,796	876,531
Series W	-	-	0.09	(1.59)	300	269
Series X	2,414	(42,736)	0.06	(0.89)	42,338,790	48,057,541

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	949,739	194,841	10,685	5,605	518	124	3	1
Increase (decrease) in net assets attributable to holders of redeemable units	925	(184,634)	167	(3,643)	-	(70)	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(453)	(31,756)	(4)	(638)	-	(13)	-	-
Return of capital	(27,205)	-	(270)	-	(16)	-	-	-
Total distributions to holders of redeemable units	(27,658)	(31,756)	(274)	(638)	(16)	(13)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	7,881	3,355	2	20	1	13	-	-
Reinvestment of distributions to holders of redeemable units	22,473	25,686	260	595	16	13	-	-
Redemption of redeemable units	(87,865)	(151,112)	(4,225)	(8,226)	(9)	(4)	-	-
Acquisition of assets from terminated funds	-	1,111,810	-	21,989	-	329	-	1
Net increase (decrease) from redeemable unit transactions	(57,511)	989,739	(3,963)	14,378	8	351	-	1
Net increase (decrease) in net assets attributable to holders of redeemable units	(84,244)	773,349	(4,070)	10,097	(8)	268	-	1
Net assets attributable to holders of redeemable units at the end of period/year	865,495	968,190	6,615	15,702	510	392	3	2

	Series F		Series I		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	344,466	71,849	228,195	16,225	1,229	1,065	4,196	325
Increase (decrease) in net assets attributable to holders of redeemable units	651	(61,898)	2,765	(76,616)	12	(213)	45	(785)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(152)	(10,269)	(87)	(7,429)	(1)	(50)	(2)	(122)
Return of capital	(9,113)	-	(5,219)	-	(50)	-	(94)	-
Total distributions to holders of redeemable units	(9,265)	(10,269)	(5,306)	(7,429)	(51)	(50)	(96)	(122)
Redeemable unit transactions								
Proceeds from redeemable units issued	43,307	64,940	1,289	6,286	2	2	7	-
Reinvestment of distributions to holders of redeemable units	5,923	6,484	5,286	7,402	32	31	88	115
Redemption of redeemable units	(36,677)	(34,788)	(21,663)	(309,201)	(18)	(7)	(416)	(378)
Acquisition of assets from terminated funds	-	311,711	-	593,228	-	323	-	5,266
Net increase (decrease) from redeemable unit transactions	12,553	348,347	(15,088)	297,715	16	349	(321)	5,003
Net increase (decrease) in net assets attributable to holders of redeemable units	3,939	276,180	(17,629)	213,670	(23)	86	(372)	4,096
Net assets attributable to holders of redeemable units at the end of period/year	348,405	348,029	210,566	229,895	1,206	1,151	3,824	4,421

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series W		Series X		Total Fund	
	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	3	1	215,610	267,654	1,754,644	557,690
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	2,414	(42,736)	6,979	(370,595)
Distributions to holders of redeemable units						
From net investment income	-	-	-	-	-	-
From net realized gains	-	-	(90)	(6,324)	(789)	(56,601)
Return of capital	-	-	(5,424)	-	(47,391)	-
Total distributions to holders of redeemable units	-	-	(5,514)	(6,324)	(48,180)	(56,601)
Redeemable unit transactions						
Proceeds from redeemable units issued	-	-	-	-	52,489	74,616
Reinvestment of distributions to holders of redeemable units	-	-	3,780	4,346	37,858	44,672
Redemption of redeemable units	-	-	(45,265)	(12,963)	(196,138)	(516,679)
Acquisition of assets from terminated funds	-	1	-	-	-	2,044,658
Net increase (decrease) from redeemable unit transactions	-	1	(41,485)	(8,617)	(105,791)	1,647,267
Net increase (decrease) in net assets attributable to holders of redeemable units	-	1	(44,585)	(57,677)	(146,992)	1,220,071
Net assets attributable to holders of redeemable units at the end of period/year	3	2	171,025	209,977	1,607,652	1,777,761

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	6,979	(370,595)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(13,789)	26,875
Change in unrealized (appreciation) depreciation in value of investments and derivatives	3,259	322,137
Unrealized foreign exchange (gain) loss on cash	(23)	(4)
Commissions and other portfolio transaction costs	401	522
Proceeds from sale and maturity of investments and derivatives	534,603	805,654
Purchase of investments and derivatives	(376,791)	(339,809)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	55	(1,146)
(Increase) decrease in interest receivable	8	-
Increase (decrease) in management fees payable	64	78
Increase (decrease) in administration fees payable	7	8
Change in other accounts receivable and payable	(2)	23
Net cash from (used in) operating activities	154,771	443,743
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(10,321)	(11,929)
Proceeds from issuance of redeemable units	7,640	31
Acquisition of assets from terminated funds	-	6,601
Amounts paid on redemption of redeemable units	(151,588)	(440,413)
Net cash from (used in) financing activities	(154,269)	(445,710)
Unrealized foreign exchange gain (loss) on cash	23	4
Net increase (decrease) in cash	502	(1,967)
Cash (bank overdraft), beginning of period/year	743	147
Cash (bank overdraft), end of period/year	1,268	(1,816)
Supplementary Information:		
Interest received, net of withholding tax*	60	289
Dividends received, net of withholding tax*	11,767	10,176
Dividends paid*	-	-
Interest paid*	(62)	(52)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FINANCIALS			
	365,000	Bank of Montreal	42,450,109	41,821,700	
	470,000	Brookfield Asset Management Ltd., Class A	15,615,475	21,272,200	
	1,730,000	Brookfield Corp., Class A	92,020,562	73,473,100	
	2,770,000	Element Fleet Management Corp.	35,643,316	53,987,300	
USD	87,000	Mastercard Inc., Class A	40,132,317	46,783,794	
	700,000	Nuvei Corp.	45,313,650	14,259,000	
	350,000	Royal Bank of Canada	43,987,961	41,545,000	
USD	90,000	S&P Global Inc.	43,971,395	44,668,632	
	620,000	Sun Life Financial Inc.	39,786,124	41,087,400	
	500,000	Toronto-Dominion Bank (The)	43,162,450	40,915,000	
	1,013,500	Trisura Group Ltd.	30,002,922	30,536,755	
			472,086,281	450,349,881	28.0
		INFORMATION TECHNOLOGY			
USD	59,000	Adobe Inc.	31,323,332	40,861,729	
	315,000	CGI Inc.	32,267,822	42,172,200	
	1,200,000	Lightspeed Commerce Inc.	36,913,665	22,896,000	
USD	110,000	Microsoft Corp.	37,591,758	47,175,417	
	840,000	Open Text Corp.	36,288,676	40,042,800	
USD	130,000	Salesforce Inc.	37,141,572	35,805,372	
	500,000	Shopify Inc., Class A	38,212,928	37,070,000	
			249,739,753	266,023,518	16.5
		INDUSTRIALS			
	155,000	Boyd Group Services Inc.	26,778,998	37,437,150	
	350,000	Canadian Pacific Kansas City Ltd.	33,031,691	35,336,000	
	400,000	Cargojet Inc.	48,768,161	36,016,000	
	930,000	GFL Environmental Inc.	38,323,486	40,110,900	
USD	285,000	Jacobs Solutions Inc.	45,451,957	52,839,321	
	235,000	WSP Global Inc.	38,164,033	45,049,500	
			230,518,326	246,788,871	15.4
		ENERGY			
	475,000	Canadian Natural Resources Ltd.	37,704,980	41,724,000	
	980,000	Enbridge Inc.	52,019,224	44,149,000	
	870,000	TC Energy Corp.	53,160,463	40,637,700	
			142,884,667	126,510,700	7.9
		COMMUNICATION SERVICES			
USD	350,000	Alphabet Inc., Class C	51,436,543	62,679,842	
USD	145,000	Meta Platforms Inc., Class A	39,794,330	59,125,234	
			91,230,873	121,805,076	7.6
		HEALTH CARE			
USD	136,500	Charles River Laboratories International Inc.	43,740,937	36,334,912	
USD	93,000	Stryker Corp.	30,958,937	34,518,715	
USD	56,000	UnitedHealth Group Inc.	37,403,738	38,349,700	
			112,103,612	109,203,327	6.8
		CONSUMER DISCRETIONARY			
USD	490,000	Amazon.com Inc.	88,997,181	84,603,762	
USD	202,000	Etsy Inc.	24,839,241	17,718,589	
			113,836,422	102,322,351	6.4
		CONSUMER STAPLES			
	545,000	Alimentation Couche-Tard Inc.	28,308,090	37,594,100	
	1,110,000	Empire Co., Ltd., Class A	39,367,557	41,014,500	
			67,675,647	78,608,600	4.9
		UTILITIES			
	790,000	Brookfield Infrastructure Partners LP	38,011,169	31,489,400	
	910,000	Brookfield Renewable Partners LP	35,176,940	26,854,100	
			73,188,109	58,343,500	3.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian All Cap Equity Income Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		REAL ESTATE			
	250,000	Colliers International Group Inc.	36,988,851	32,337,500	
	1,865,000	Tricon Residential Inc.	21,938,956	18,724,600	
			58,927,807	51,062,100	3.2
		Total Investment Portfolio before Commissions and other portfolio transaction costs	1,612,191,497	1,611,017,924	100.3
		Commissions and other portfolio transaction costs	(613,458)		
		Total Investment Portfolio before Derivative Instruments	1,611,578,039	1,611,017,924	100.3
		Foreign Currency Forward Contract(s)		(5,823,236)	(0.4)
		Total Investment Portfolio	1,611,578,039	1,605,194,688	99.9
		Other Net Assets (Liabilities)		2,457,177	0.1
		Net Assets Attributable to Holders of Redeemable Units		1,607,651,865	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	16,202,632	USD	12,154,147	1.33	(301,256)
Bank of Montreal	A-1	November 15, 2023	CAD	11,102,649	USD	8,238,556	1.35	(79,963)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	CAD	11,582,380	USD	8,726,337	1.33	(266,950)
Canadian Imperial Bank of Commerce	A-1	November 15, 2023	CAD	25,522,967	USD	19,383,305	1.32	(786,980)
Citigroup Inc.	A-2	November 15, 2023	CAD	2,602,491	USD	1,918,334	1.36	(1,362)
Citigroup Inc.	A-2	November 15, 2023	CAD	1,652,524	USD	1,218,785	1.36	(1,795)
Citigroup Inc.	A-2	November 15, 2023	CAD	25,623,566	USD	19,383,305	1.32	(686,382)
Citigroup Inc.	A-2	December 13, 2023	CAD	276,509	USD	202,763	1.36	1,433
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	20,140,485	USD	15,192,684	1.33	(489,376)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	4,132,739	USD	3,046,963	1.36	(3,059)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	2,426,186	USD	1,793,108	1.35	(7,691)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	2,421,870	USD	1,793,108	1.35	(12,007)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	25,855,003	USD	19,383,305	1.33	(454,945)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	6,983	USD	5,159	1.35	(22)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	16,167,750	USD	12,154,147	1.33	(336,138)
HSBC Holdings PLC	A-2	November 15, 2023	CAD	1,656,796	USD	1,216,816	1.36	5,151
HSBC Holdings PLC	A-2	November 15, 2023	CAD	1,244,731	USD	914,089	1.36	3,991
HSBC Holdings PLC	A-2	November 15, 2023	CAD	2,405,110	USD	1,772,166	1.36	(341)
HSBC Holdings PLC	A-2	December 13, 2023	CAD	220,972	USD	163,262	1.35	(516)
JPMorgan Chase & Co.	A-2	November 15, 2023	USD	15,417,000	CAD	20,899,738	0.74	26,541
Morgan Stanley	A-2	October 18, 2023	CAD	23,349,622	USD	17,610,129	1.33	(562,842)
Morgan Stanley	A-2	November 15, 2023	CAD	1,410,857	USD	1,035,967	1.36	4,685
Morgan Stanley	A-2	November 15, 2023	CAD	41,782,652	USD	31,013,288	1.35	(313,264)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	20,151,348	USD	15,192,684	1.33	(478,513)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	2,427,031	USD	1,793,108	1.35	(6,846)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	2,426,024	USD	1,793,108	1.35	(7,853)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	25,858,782	USD	19,383,305	1.33	(451,165)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	8,067,850	USD	6,077,073	1.33	(184,094)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	16,146,067	USD	12,154,147	1.33	(357,821)
Toronto-Dominion Bank	A-1+	October 18, 2023	USD	19,730,000	CAD	26,275,360	0.75	515,637
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	3,319,430	USD	2,437,571	1.36	10,791
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	2,404,317	USD	1,772,166	1.36	(1,134)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	2,602,467	USD	1,918,334	1.36	(1,386)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	2,584,563	USD	1,906,809	1.36	(3,647)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	25,715,830	USD	19,383,305	1.33	(594,117)
		Total Foreign Currency Forward Contract(s) Value						(5,823,236)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian All Cap Equity Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	568	(542)	-	26
Derivative assets - Swaps and swaptions	-	-	-	-
Total	568	(542)	-	26
Derivative liabilities - Foreign currency forward contracts	(6,391)	542	-	(5,849)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(6,391)	542	-	(5,849)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1,046	(963)	-	83
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1,046	(963)	-	83
Derivative liabilities - Foreign currency forward contracts	(4,474)	963	-	(3,511)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(4,474)	963	-	(3,511)

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	388	511
Soft dollar commissions†	145	144

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series E		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	238,225,328	42,093,361	2,762,887	1,241,636	52,782	10,912	267	127
Redeemable units issued	1,926,214	1,061,360	480	6,362	127	1,275	-	-
Redeemable units issued for reinvested distributions	5,576,316	6,393,329	66,658	151,592	1,582	1,250	10	10
Redeemable units redeemed	(21,676,180)	(36,012,038)	(1,060,065)	(2,058,437)	(886)	(406)	-	-
Redeemable units issued due to acquisition of assets from terminated funds	-	245,178,196	-	4,972,369	-	29,465	-	121
Number of redeemable units at the end of period/year	224,051,678	258,714,208	1,769,960	4,313,522	53,605	42,496	277	258

	Series F		Series I		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	69,936,402	12,782,777	38,428,072	2,435,482	124,876	93,156	767,865	52,930
Redeemable units issued	8,528,618	12,279,632	209,733	1,009,051	233	130	1,245	(522)
Redeemable units issued for reinvested distributions	1,184,422	1,322,842	872,012	1,257,957	3,262	3,148	15,779	21,344
Redeemable units redeemed	(7,295,884)	(7,044,060)	(3,557,745)	(53,586,805)	(1,778)	(736)	(74,996)	(72,737)
Redeemable units issued due to acquisition of assets from terminated funds	-	56,594,399	-	90,853,520	-	28,814	-	875,392
Number of redeemable units at the end of period/year	72,353,558	75,935,590	35,952,072	41,969,205	126,593	124,512	709,893	876,407

	Series W		Series X	
	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	295	139	45,314,758	49,043,246
Redeemable units issued	-	-	-	-
Redeemable units issued for reinvested distributions	12	13	782,787	914,419
Redeemable units redeemed	-	-	(9,234,547)	(2,654,577)
Redeemable units issued due to acquisition of assets from terminated funds	-	131	-	-
Number of redeemable units at the end of period/year	307	283	36,862,998	47,303,088

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.950	0.18
Series B	2.250	0.18
Series E	1.900	0.18
Series EF	0.900	0.18
Series F	0.950	0.17
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.18
Series P	Paid directly by investor	0.12
Series W	Paid directly by investor	0.12
Series X	1.250	0.18

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	37,083	59,238
Collateral (non-cash)	39,002	60,423

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	31	38
Charges	(9)	(9)
Securities lending revenue	22	29
Charges as a % of gross securities lending revenue	30.0	23.1

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Financials	21.9
Information Technology	21.1
Industrials	12.7
Communication Services	8.3
Consumer Discretionary	7.3
Energy	7.2
Health Care	7.2
Consumer Staples	6.0
Utilities	4.3
Real Estate	4.1
Other Net Assets (Liabilities)	0.1
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$161,102,000 (March 31, 2023 - \$175,588,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	604,688	(308,139)	296,549	18.4
Total	604,688	(308,139)	296,549	18.4

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	662,940	(328,381)	334,559	19.1
Total	662,940	(328,381)	334,559	19.1

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$29,655,000 (March 31, 2023 - \$33,456,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,611,018	-	-	1,611,018
Foreign currency forward contract(s), net	-	(5,823)	-	(5,823)
Total	1,611,018	(5,823)	-	1,605,195

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,755,884	-	-	1,755,884
Foreign currency forward contract(s), net	-	(3,428)	-	(3,428)
Total	1,755,884	(3,428)	-	1,752,456

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI Canadian Small/Mid Cap Equity Income Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	1,081,776	1,197,678
Investments pledged as collateral	837	-
Cash	-	1,961
Unrealized gain on futures and foreign currency forward contracts	112	332
Swaps, swaptions and options	-	-
Receivable for investments sold	3,098	1,073
Receivable for unit subscriptions	513	1,732
Dividends receivable	1,646	1,662
Interest receivable	1	3
Fees rebate receivable	2	1
Other accounts receivable	-	-
	1,087,985	1,204,442
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	1,395	-
Unrealized loss on futures and foreign currency forward contracts	3,167	1,605
Swaps, swaptions and options	22	-
Management fees payable	86	48
Administration fees payable	11	6
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	3	989
Payable for unit redemptions	1,420	2,278
Other accounts payable	-	-
	6,104	4,926
Net assets attributable to holders of redeemable units	1,081,881	1,199,516

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	505,182	560,762	23.80	24.86	21,222,734	22,561,342
Series B	8,901	13,747	23.19	24.26	383,745	566,596
Series E	10,473	12,274	10.71	11.18	977,826	1,098,184
Series EF	665	661	10.70	11.17	62,145	59,190
Series F	342,825	380,038	31.20	32.31	10,986,994	11,761,469
Series I	196,211	212,392	38.36	39.39	5,115,364	5,392,211
Series O	8,517	9,884	10.74	11.21	792,772	881,937
Series P	9,053	9,703	34.71	35.70	260,813	271,759
Series W	54	55	10.43	10.88	5,189	5,015

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	9,070	8,569
Interest for distribution purposes	60	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	6	-
Net realized gain (loss) on sale of investments and derivatives	44,713	60,431
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(73,147)	(235,708)
Total net gain (loss) on investments and derivatives	(19,298)	(166,708)
Other income		
Securities lending revenue (Note 6)	20	67
Foreign exchange gain (loss) on cash	6	(3,682)
Fees rebate	173	180
Other income	-	3
Total other income	199	(3,432)
Total income	(19,099)	(170,140)
Expenses		
Management fees (Note 5)	7,521	8,291
Administration fees (Note 5)	945	1,030
Commissions and other portfolio transaction costs	125	319
Independent review committee fees	1	1
Interest expense	28	13
Withholding taxes	325	345
Harmonized sales tax	849	936
Total expenses	9,794	10,935
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(28,893)	(181,075)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(15,704)	(85,823)	(0.72)	(3.59)	21,848,550
Series B	(244)	(3,419)	(0.49)	(3.73)	496,912	917,184
Series E	(301)	(1,592)	(0.29)	(1.42)	1,041,014	1,122,332
Series EF	(16)	(90)	(0.26)	(1.47)	62,017	61,348
Series F	(8,586)	(53,952)	(0.76)	(4.57)	11,279,191	11,814,136
Series I	(3,702)	(33,397)	(0.71)	(5.24)	5,202,984	6,376,978
Series O	(167)	(1,248)	(0.20)	(1.34)	831,341	931,741
Series P	(172)	(1,551)	(0.65)	(4.85)	265,662	319,853
Series W	(1)	(3)	(0.21)	(0.69)	5,101	4,055

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	560,762	511,099	13,747	26,943	12,274	3,659	661	613
Increase (decrease) in net assets attributable to holders of redeemable units	(15,704)	(85,823)	(244)	(3,419)	(301)	(1,592)	(16)	(90)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(893)	-	(20)	-	(21)	-	(2)	-
Return of capital	(5,744)	(7,369)	(126)	(271)	(132)	(173)	(11)	(12)
Total distributions to holders of redeemable units	(6,637)	(7,369)	(146)	(271)	(153)	(173)	(13)	(12)
Redeemable unit transactions								
Proceeds from redeemable units issued	8,660	27,447	49	128	101	44	44	122
Reinvestment of distributions to holders of redeemable units	6,047	6,714	142	265	142	161	4	4
Redemption of redeemable units	(47,946)	(85,719)	(4,647)	(5,154)	(1,590)	(497)	(15)	(63)
Acquisition of assets from terminated funds	-	191,086	-	-	-	10,595	-	28
Net increase (decrease) from redeemable unit transactions	(33,239)	139,528	(4,456)	(4,761)	(1,347)	10,303	33	91
Net increase (decrease) in net assets attributable to holders of redeemable units	(55,580)	46,336	(4,846)	(8,451)	(1,801)	8,538	4	(11)
Net assets attributable to holders of redeemable units at the end of period/year	505,182	557,435	8,901	18,492	10,473	12,197	665	602

	Series F		Series I		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	380,038	385,714	212,392	110,996	9,884	3,563	9,703	12,152
Increase (decrease) in net assets attributable to holders of redeemable units	(8,586)	(53,952)	(3,702)	(33,397)	(167)	(1,248)	(172)	(1,551)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(463)	-	(209)	-	(28)	-	(11)	-
Return of capital	(2,976)	(3,631)	(1,346)	(1,949)	(179)	(242)	(69)	(96)
Total distributions to holders of redeemable units	(3,439)	(3,631)	(1,555)	(1,949)	(207)	(242)	(80)	(96)
Redeemable unit transactions								
Proceeds from redeemable units issued	19,507	44,676	3,487	53,378	64	-	23	75
Reinvestment of distributions to holders of redeemable units	2,390	2,507	1,533	1,926	200	233	77	94
Redemption of redeemable units	(47,085)	(24,492)	(15,944)	(144,018)	(1,257)	(696)	(498)	(364)
Acquisition of assets from terminated funds	-	5,544	-	225,825	-	8,466	-	157
Net increase (decrease) from redeemable unit transactions	(25,188)	28,235	(10,924)	137,111	(993)	8,003	(398)	(38)
Net increase (decrease) in net assets attributable to holders of redeemable units	(37,213)	(29,348)	(16,181)	101,765	(1,367)	6,513	(650)	(1,685)
Net assets attributable to holders of redeemable units at the end of period/year	342,825	356,366	196,211	212,761	8,517	10,076	9,053	10,467

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series		Total	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	55	2	1,199,516	1,054,741
Increase (decrease) in net assets attributable to holders of redeemable units	(1)	(3)	(28,893)	(181,075)
Distributions to holders of redeemable units				
From net investment income	-	(1)	-	(1)
From net realized gains	-	-	(1,647)	-
Return of capital	(1)	-	(10,584)	(13,743)
Total distributions to holders of redeemable units	(1)	(1)	(12,231)	(13,744)
Redeemable unit transactions				
Proceeds from redeemable units issued	-	46	31,935	125,916
Reinvestment of distributions to holders of redeemable units	1	1	10,536	11,905
Redemption of redeemable units	-	(8)	(118,982)	(261,011)
Acquisition of assets from terminated funds	-	13	-	441,714
Net increase (decrease) from redeemable unit transactions	1	52	(76,511)	318,524
Net increase (decrease) in net assets attributable to holders of redeemable units	(1)	48	(117,635)	123,705
Net assets attributable to holders of redeemable units at the end of period/year	54	50	1,081,881	1,178,446

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(28,893)	(181,075)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(44,713)	(60,431)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	73,147	235,708
Unrealized foreign exchange (gain) loss on cash	(21)	2
Commissions and other portfolio transaction costs	125	319
Proceeds from sale and maturity of investments and derivatives	111,219	241,789
Purchase of investments and derivatives	(25,921)	(98,209)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	15	(615)
(Increase) decrease in interest receivable	2	-
Increase (decrease) in management fees payable	39	47
Increase (decrease) in administration fees payable	5	6
Change in other accounts receivable and payable	(1)	96
Net cash from (used in) operating activities	85,003	137,637
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,694)	(1,840)
Proceeds from issuance of redeemable units	25,543	72,887
Acquisition of assets from terminated funds	-	5,089
Amounts paid on redemption of redeemable units	(112,229)	(208,089)
Net cash from (used in) financing activities	(88,380)	(131,953)
Unrealized foreign exchange gain (loss) on cash	21	(2)
Net increase (decrease) in cash	(3,377)	5,684
Cash (bank overdraft), beginning of period/year	1,961	136
Cash (bank overdraft), end of period/year	(1,395)	5,818
Supplementary Information:		
Interest received, net of withholding tax*	63	-
Dividends received, net of withholding tax*	8,760	7,608
Dividends paid*	-	-
Interest paid*	(28)	(13)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INDUSTRIALS					
USD	126,904	AMETEK Inc.	20,631,163	25,469,001	
	207,170	Badger Infrastructure Solutions Ltd.	6,705,898	7,186,727	
	1,336,034	Bird Construction Inc.	11,623,129	13,747,790	
	60,386	Boyd Group Services Inc.	11,621,623	14,585,031	
	573,882	Brookfield Business Corp., Class A	15,777,107	14,037,154	
	1,239,452	Brookfield Business Partners LP	32,781,058	25,557,500	
USD	35,367	CACI International Inc., Class A	11,671,155	15,080,327	
	430,101	Cargojet Inc.	26,365,956	38,726,294	
USD	419,061	Sensata Technologies Holding PLC	25,363,155	21,526,751	
	576,565	Stantec Inc.	19,154,104	50,812,673	
	243,953	TFI International Inc.	11,183,002	42,555,161	
USD	22,796	TransDigm Group Inc.	17,203,424	26,105,553	
	200,292	Waste Connections Inc.	15,408,517	36,527,252	
			225,489,291	331,917,214	30.8
FINANCIALS					
USD	7,065	Arthur J. Gallagher & Co.	1,386,662	2,187,225	
	48,185	Brookfield Asset Management Ltd., Class A	2,026,159	2,180,853	
	289,741	Brookfield Reinsurance Ltd.	13,392,294	12,299,505	
	356,323	Element Fleet Management Corp.	3,819,558	6,944,735	
USD	89,037	Globe Life Inc.	7,472,727	13,149,209	
USD	626,257	KKR & Co., Inc.	27,756,715	52,397,797	
USD	13,044	Markel Corp.	12,920,995	26,088,124	
	296,370	TMX Group Ltd.	6,703,688	8,651,040	
	1,068,534	Trisura Group Ltd.	11,057,212	32,194,929	
USD	56,381	Willis Towers Watson PLC	11,759,923	16,002,051	
			98,295,933	172,095,468	15.9
INFORMATION TECHNOLOGY					
	296,782	CGI Inc.	22,970,687	39,733,174	
	1,090,757	Dye & Durham Ltd.	14,183,276	14,496,161	
	131,216	Kinaxis Inc.	19,567,029	20,099,667	
	8,346,165	Qusitive Technology Solutions Inc.	9,628,360	2,754,234	
	1,271,853	Softchoice Corp.	28,890,730	19,039,639	
USD	88,941	VeriSign Inc.	22,772,813	24,466,457	
			118,012,895	120,589,332	11.1
REAL ESTATE					
	181,108	Colliers International Group Inc.	21,963,928	23,426,320	
USD	195,200	CoStar Group Inc.	18,373,605	20,385,877	
	1,744,676	Information Services Corp.	32,997,887	38,557,340	
USD	134,704	Lamar Advertising Co., Class A	16,844,139	15,271,814	
	519,796	NexLiving Communities Inc.	1,999,471	982,414	
	1,336,222	Real Matters Inc.	6,978,842	8,284,576	
	409,478	Tricon Residential Inc.	5,857,692	4,111,159	
			105,015,564	111,019,500	10.3
HEALTH CARE					
	457,723	Andlauer Healthcare Group Inc.	11,763,624	18,917,691	
USD	254,748	Boston Scientific Corp.	12,359,422	18,269,406	
USD	52,800	Charles River Laboratories International Inc.	15,112,241	14,054,823	
	1,416,778	dentalcorp Holdings Ltd.	19,436,598	8,358,990	
	5,654,774	Hamilton Thorne Ltd.	9,017,202	7,860,136	
	3,802,941	kneat.com, Inc.	11,651,757	11,560,941	
	962,598	Vitalhub Corp.	2,821,524	2,839,664	
USD	8,300	Waters Corp.	3,276,956	3,091,300	
			85,439,324	84,952,951	7.9
COMMUNICATION SERVICES					
USD	630,059	Atlanta Braves Holdings Inc., Class C	36,037,495	30,576,935	
USD	330,747	Live Nation Entertainment Inc.	21,915,023	37,304,650	
			57,952,518	67,881,585	6.3

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Small/Mid Cap Equity Income Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CONSUMER DISCRETIONARY					
USD	282,734	Cedar Fair LP	19,129,869	14,208,868	
	2,261,256	Gamehost Inc.	25,443,909	20,351,304	
	267,000	Park Lawn Corp.	6,212,854	4,987,560	
	644,565	Pollard Banknote Ltd.	15,889,319	16,049,669	
USD	3,000	Pool Corp.	1,460,208	1,451,018	
USD	27,865	Vail Resorts Inc.	8,916,607	8,398,012	
			77,052,766	65,446,431	6.0
UTILITIES					
	949,773	Brookfield Infrastructure Partners LP	29,552,386	37,857,952	
	1,682,293	Superior Plus Corp.	18,713,544	17,260,326	
			48,265,930	55,118,278	5.1
ENERGY					
	1,996,791	Enerflex Ltd.	24,782,284	15,574,970	
	107,909	Pason Systems Inc.	1,549,270	1,454,613	
	490,366	Pembina Pipeline Corp.	19,954,168	20,026,548	
			46,285,722	37,056,131	3.4
MATERIALS					
	214,300	Aris Mining Corp., Warrants, July 29, 2025	55,718	33,217	
USD	165,312	Berry Global Group Inc.	12,742,356	13,900,962	
	139,930	Stella-Jones Inc.	5,480,378	9,140,228	
			18,278,452	23,074,407	2.1
CONSUMER STAPLES					
USD	19,400	Gold Flora Corp., Warrants, January 15, 2026	3,658	132	
	552,370	Jamieson Wellness Inc.	14,403,446	13,461,257	
			14,407,104	13,461,389	1.2
		Total Investment Portfolio before Commissions and other portfolio transaction costs	894,495,499	1,082,612,686	100.1
		Commissions and other portfolio transaction costs	(1,460,927)		
		Total Investment Portfolio before Derivative Instruments	893,034,572	1,082,612,686	100.1
		Foreign Currency Forward Contract(s)		(3,054,817)	(0.3)
		Short Option Contract(s)		(21,732)	0.0
		Total Investment Portfolio	893,034,572	1,079,536,137	99.8
		Other Net Assets (Liabilities)		2,344,816	0.2
		Net Assets Attributable to Holders of Redeemable Units		1,081,880,953	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Small/Mid Cap Equity Income Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	7,347,609	USD	5,511,692	1.33	(136,614)
Bank of Montreal	A-1	November 15, 2023	CAD	5,792,761	USD	4,298,433	1.35	(41,720)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	CAD	6,043,059	USD	4,552,930	1.33	(139,280)
Canadian Imperial Bank of Commerce	A-1	November 15, 2023	CAD	13,316,502	USD	10,113,159	1.32	(410,604)
Citigroup Inc.	A-2	November 15, 2023	CAD	13,368,989	USD	10,113,159	1.32	(358,117)
Citigroup Inc.	A-2	December 13, 2023	CAD	21,636,958	USD	15,866,304	1.36	112,133
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	9,133,356	USD	6,889,615	1.33	(221,923)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	13,489,740	USD	10,113,159	1.33	(237,366)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	546,453	USD	403,701	1.35	(1,726)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	7,331,790	USD	5,511,692	1.33	(152,433)
HSBC Holdings PLC	A-2	December 13, 2023	CAD	17,291,154	USD	12,775,350	1.35	(40,365)
Morgan Stanley	A-2	October 18, 2023	CAD	10,588,643	USD	7,985,884	1.33	(255,239)
Morgan Stanley	A-2	November 15, 2023	CAD	21,799,925	USD	16,181,054	1.35	(163,444)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	9,138,282	USD	6,889,615	1.33	(216,997)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	13,491,712	USD	10,113,159	1.33	(235,394)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	3,658,628	USD	2,755,846	1.33	(83,484)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	7,321,957	USD	5,511,692	1.33	(162,266)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	13,417,128	USD	10,113,159	1.33	(309,978)
Total Foreign Currency Forward Contract(s) Value								(3,054,817)

Short Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)	
								(200)
Total Short Option Contract(s) Value							(19,355)	(21,732)

*Credit rating provided by S&P Global Ratings.

CI Canadian Small/Mid Cap Equity Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	112	(112)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	112	(112)	-	-
Derivative liabilities - Foreign currency forward contracts	(3,167)	112	-	(3,055)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(3,167)	112	-	(3,055)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	332	(332)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	332	(332)	-	-
Derivative liabilities - Foreign currency forward contracts	(1,605)	332	-	(1,273)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,605)	332	-	(1,273)

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	116	313
Soft dollar commissions†	43	88

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series E		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	22,561,342	18,651,036	566,596	1,003,825	1,098,184	297,302	59,190	49,845
Redeemable units issued	347,398	1,102,565	2,038	5,194	8,812	4,096	3,912	10,390
Redeemable units issued for reinvested distributions	244,895	272,217	5,883	10,956	12,828	14,507	370	375
Redeemable units redeemed	(1,930,901)	(3,379,633)	(190,772)	(210,634)	(141,998)	(44,344)	(1,327)	(5,568)
Redeemable units issued due to acquisition of assets from terminated funds	-	7,207,763	-	-	-	889,676	-	2,327
Number of redeemable units at the end of period/year	21,222,734	23,853,948	383,745	809,341	977,826	1,161,237	62,145	57,369

	Series F		Series I		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	11,761,469	10,990,778	5,392,211	2,634,488	881,937	288,942	271,759	317,211
Redeemable units issued	602,977	1,348,157	87,664	1,438,446	5,731	(3,655)	631	2,157
Redeemable units issued for reinvested distributions	74,114	78,994	38,818	50,248	18,007	21,004	2,167	2,691
Redeemable units redeemed	(1,451,566)	(771,039)	(403,329)	(3,836,497)	(112,903)	(58,380)	(13,744)	(10,652)
Redeemable units issued due to acquisition of assets from terminated funds	-	163,262	-	5,537,358	-	709,344	-	4,246
Number of redeemable units at the end of period/year	10,986,994	11,810,152	5,115,364	5,824,043	792,772	957,255	260,813	315,653

	Series W	
	2023	2022
Number of redeemable units at the beginning of period/year	5,015	130
Redeemable units issued	63	4,307
Redeemable units issued for reinvested distributions	116	99
Redeemable units redeemed	(5)	(724)
Redeemable units issued due to acquisition of assets from terminated funds	-	1,117
Number of redeemable units at the end of period/year	5,189	4,929

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	2.000	0.20
Series B	2.250	0.20
Series E	1.925	0.15
Series EF	0.925	0.15
Series F	1.000	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series W	Paid directly by investor	0.14

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	18,568	-
Collateral (non-cash)	19,502	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	28	86
Charges	(8)	(19)
Securities lending revenue	20	67
Charges as a % of gross securities lending revenue	30.0	21.6

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Industrials	31.7
Financials	15.7
Information Technology	11.8
Health Care	9.6
Real Estate	8.0
Communication Services	5.6
Consumer Discretionary	5.2
Utilities	4.7
Energy	4.1
Materials	1.9
Consumer Staples	1.5
Other Net Assets (Liabilities)	0.3
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$108,261,000 (March 31, 2023 - \$119,768,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	401,285	(197,791)	203,494	18.8
Total	401,285	(197,791)	203,494	18.8

as at March 31, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	450,701	(196,775)	253,926	21.2
Total	450,701	(196,775)	253,926	21.2

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$20,349,000 (March 31, 2023 - \$25,393,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Canadian Small/Mid Cap Equity Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,082,613	-	-	1,082,613
Foreign currency forward contract(s), net	-	(3,055)	-	(3,055)
Total	1,082,613	(3,055)	-	1,079,558

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,197,678	-	-	1,197,678
Foreign currency forward contract(s), net	-	(1,273)	-	(1,273)
Total	1,197,678	(1,273)	-	1,196,405

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI Global Infrastructure Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	507,139	555,165
Investments pledged as collateral	-	-
Cash	5,853	25,597
Unrealized gain on futures and foreign currency forward contracts	794	426
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	494	847
Dividends receivable	597	550
Interest receivable	34	93
Fees rebate receivable	1	1
Other accounts receivable	-	-
	514,912	582,679
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	765	469
Swaps, swaptions and options	-	-
Management fees payable	44	25
Administration fees payable	7	4
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	1	7,593
Payable for unit redemptions	982	1,109
Service fees payable	-	14
Other accounts payable	-	-
	1,799	9,214
Net assets attributable to holders of redeemable units	513,113	573,465

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	275,422	309,166	7.65	8.33	35,998,218	37,103,692
Series B	5,623	7,498	7.44	8.12	755,925	923,656
Series E	2,322	2,394	10.04	10.94	231,120	218,860
Series EF	108	31	10.04	10.94	10,771	2,845
Series F	187,825	206,327	9.31	10.07	20,181,362	20,493,293
Series I	12,015	12,773	11.18	12.00	1,074,534	1,064,211
Series O	14,559	16,159	10.06	10.95	1,447,565	1,475,597
Series P	2,490	4,468	10.31	11.08	241,485	403,206
Series W	5,551	6,728	9.09	9.91	610,393	678,897
Series X	7,198	7,921	8.51	9.25	845,808	856,660

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	12,099	10,374
Interest for distribution purposes	259	104
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	9,337	1,047
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(47,292)	(48,042)
Total net gain (loss) on investments and derivatives	(25,597)	(36,517)
Other income		
Securities lending revenue (Note 6)	23	31
Foreign exchange gain (loss) on cash	(130)	(3)
Fees rebate	138	145
Other income	-	-
Total other income	31	173
Total income	(25,566)	(36,344)
Expenses		
Management fees (Note 5)	3,904	3,909
Administration fees (Note 5)	597	591
Commissions and other portfolio transaction costs	246	78
Independent review committee fees	1	1
Service fees	16	18
Interest expense	-	1
Withholding taxes	1,392	1,092
Harmonized sales tax	447	463
Total expenses	6,603	6,153
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(32,169)	(42,497)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(18,110)	(24,045)	(0.49)	(0.67)	36,719,001
Series B	(395)	(768)	(0.47)	(0.63)	846,967	1,232,695
Series E	(151)	(190)	(0.66)	(0.87)	227,709	219,087
Series EF	(4)	(2)	(0.54)	(0.83)	8,018	2,725
Series F	(11,176)	(14,151)	(0.55)	(0.74)	20,460,685	18,851,537
Series I	(635)	(831)	(0.59)	(0.80)	1,072,565	1,031,876
Series O	(795)	(1,143)	(0.54)	(0.78)	1,459,581	1,455,792
Series P	(165)	(326)	(0.51)	(0.80)	322,067	408,586
Series W	(285)	(400)	(0.47)	(0.79)	610,315	509,172
Series X	(453)	(641)	(0.53)	(0.69)	850,827	926,299

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	309,166	306,546	7,498	10,822	2,394	2,532	31	31
Increase (decrease) in net assets attributable to holders of redeemable units	(18,110)	(24,045)	(395)	(768)	(151)	(190)	(4)	(2)
Distributions to holders of redeemable units								
From net investment income	(1,982)	(1,608)	(44)	(46)	(17)	(14)	(1)	-
From net realized gains	-	(4,771)	-	(175)	-	(38)	-	-
Return of capital	(4,696)	-	(105)	-	(41)	-	(2)	-
Total distributions to holders of redeemable units	(6,678)	(6,379)	(149)	(221)	(58)	(52)	(3)	-
Redeemable unit transactions								
Proceeds from redeemable units issued	11,044	27,274	242	715	254	15	84	-
Reinvestment of distributions to holders of redeemable units	5,527	5,236	147	211	54	51	2	-
Redemption of redeemable units	(25,527)	(22,120)	(1,720)	(1,825)	(171)	(97)	(2)	-
Net increase (decrease) from redeemable unit transactions	(8,956)	10,390	(1,331)	(899)	137	(31)	84	-
Net increase (decrease) in net assets attributable to holders of redeemable units	(33,744)	(20,034)	(1,875)	(1,888)	(72)	(273)	77	(2)
Net assets attributable to holders of redeemable units at the end of period/year	275,422	286,512	5,623	8,934	2,322	2,259	108	29

	Series F		Series I		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	206,327	183,651	12,773	12,603	16,159	15,891	4,468	4,597
Increase (decrease) in net assets attributable to holders of redeemable units	(11,176)	(14,151)	(635)	(831)	(795)	(1,143)	(165)	(326)
Distributions to holders of redeemable units								
From net investment income	(1,273)	(1,948)	(73)	(184)	(150)	(249)	(19)	(66)
From net realized gains	-	(1,968)	-	(52)	-	(257)	-	(22)
Return of capital	(3,015)	-	(172)	-	(355)	-	(45)	-
Total distributions to holders of redeemable units	(4,288)	(3,916)	(245)	(236)	(505)	(506)	(64)	(88)
Redeemable unit transactions								
Proceeds from redeemable units issued	13,571	30,345	594	1,642	295	1,684	377	493
Reinvestment of distributions to holders of redeemable units	3,014	2,633	234	225	483	487	64	87
Redemption of redeemable units	(19,623)	(16,434)	(706)	(1,687)	(1,078)	(813)	(2,190)	(315)
Net increase (decrease) from redeemable unit transactions	(3,038)	16,544	122	180	(300)	1,358	(1,749)	265
Net increase (decrease) in net assets attributable to holders of redeemable units	(18,502)	(1,523)	(758)	(887)	(1,600)	(291)	(1,978)	(149)
Net assets attributable to holders of redeemable units at the end of period/year	187,825	182,128	12,015	11,716	14,559	15,600	2,490	4,448

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series W			Series X		Total Fund
	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	6,728	184	7,921	10,943	573,465	547,800
Increase (decrease) in net assets attributable to holders of redeemable units	(285)	(400)	(453)	(641)	(32,169)	(42,497)
Distributions to holders of redeemable units						
From net investment income	(58)	(81)	(50)	(63)	(3,667)	(4,259)
From net realized gains	-	-	-	(117)	-	(7,400)
Return of capital	(138)	(95)	(118)	-	(8,687)	(95)
Total distributions to holders of redeemable units	(196)	(176)	(168)	(180)	(12,354)	(11,754)
Redeemable unit transactions						
Proceeds from redeemable units issued	738	7,180	-	-	27,199	69,348
Reinvestment of distributions to holders of redeemable units	196	176	145	157	9,866	9,263
Redemption of redeemable units	(1,630)	(556)	(247)	(2,501)	(52,894)	(46,348)
Net increase (decrease) from redeemable unit transactions	(696)	6,800	(102)	(2,344)	(15,829)	32,263
Net increase (decrease) in net assets attributable to holders of redeemable units	(1,177)	6,224	(723)	(3,165)	(60,352)	(21,988)
Net assets attributable to holders of redeemable units at the end of period/year	5,551	6,408	7,198	7,778	513,113	525,812

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(32,169)	(42,497)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(9,337)	(1,047)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	47,292	48,042
Unrealized foreign exchange (gain) loss on cash	27	(18)
Commissions and other portfolio transaction costs	246	78
Proceeds from sale and maturity of investments and derivatives	78,011	31,388
Purchase of investments and derivatives	(75,850)	(57,951)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(47)	(561)
(Increase) decrease in interest receivable	59	-
Increase (decrease) in management fees payable	19	-
Increase (decrease) in administration fees payable	3	-
Change in other accounts receivable and payable	(14)	83
Net cash from (used in) operating activities	8,240	(22,483)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(2,486)	(2,491)
Proceeds from issuance of redeemable units	23,562	61,272
Amounts paid on redemption of redeemable units	(49,033)	(37,280)
Net cash from (used in) financing activities	(27,957)	21,501
Unrealized foreign exchange gain (loss) on cash	(27)	18
Net increase (decrease) in cash	(19,717)	(982)
Cash (bank overdraft), beginning of period/year	25,597	15,409
Cash (bank overdraft), end of period/year	5,853	14,445
Supplementary Information:		
Interest received, net of withholding tax*	318	104
Dividends received, net of withholding tax*	10,660	8,723
Dividends paid*	-	-
Interest paid*	-	1
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	287,345	CenterPoint Energy Inc.	11,034,701	10,479,188	
USD	120,170	Cheniere Energy Inc.	10,580,898	27,088,141	
USD	62,187	Crown Castle Inc.	7,981,561	7,773,359	
USD	139,438	Entergy Corp.	18,800,776	17,518,729	
USD	22,321	Equinix Inc.	18,036,408	22,018,386	
EUR	550,465	Ferrovial SE	13,406,821	22,900,007	
USD	373,019	Hess Midstream LP, Class A	11,083,453	14,758,804	
USD	76,520	NextEra Energy Inc.	4,685,266	5,954,338	
USD	483,358	OGE Energy Corp.	21,700,945	21,881,845	
USD	56,818	SBA Communications Corp.	10,435,950	15,447,729	
USD	159,990	Sempra Energy	12,332,979	14,783,356	
USD	156,024	Targa Resources Corp.	13,497,033	18,165,748	
USD	367,795	Williams Cos., Inc. (The)	12,034,182	16,830,094	
			165,610,973	215,599,724	42.1
CANADA					
	468,597	AltaGas Ltd.	12,954,140	12,206,952	
	342,671	Boralex Inc., Class A	8,645,931	9,999,140	
	78,266	Canadian National Railway Co.	9,224,696	11,512,146	
	89,771	Canadian Pacific Kansas City Ltd.	5,745,393	9,063,280	
	231,468	Emera Inc.	13,429,532	10,976,213	
	422,720	Enbridge Inc.	19,110,508	19,043,536	
	269,718	Gibson Energy Inc.	5,434,818	5,240,621	
	293,951	Northland Power Inc.	8,836,110	6,502,196	
	6,332,338	Tidewater Midstream and Infrastructure Ltd.	7,550,127	6,522,308	
	3,196,750	Tidewater Midstream and Infrastructure Ltd., Warrants, August 16, 2024	-	159,838	
	1,351,571	TransAlta Corp.	14,606,424	15,989,084	
			105,537,679	107,215,314	20.9
FRANCE					
EUR	471,000	Getlink SE	11,084,949	10,219,809	
EUR	174,530	Vinci SA	15,161,023	26,320,826	
			26,245,972	36,540,635	7.1
AUSTRALIA					
AUD	790,736	APA Group	7,113,837	5,731,476	
AUD	1,320,689	Atlas Arteria Ltd.	7,857,138	6,377,972	
AUD	1,833,216	Transurban Group	21,886,010	20,315,718	
			36,856,985	32,425,166	6.3
GERMANY					
EUR	378,775	RWE AG	17,903,167	19,118,950	
			17,903,167	19,118,950	3.7
U.K.					
GBP	934,995	National Grid PLC	14,786,115	15,184,850	
			14,786,115	15,184,850	3.0
PORTUGAL					
EUR	2,303,217	Energias de Portugal SA	14,753,898	13,018,093	
			14,753,898	13,018,093	2.5
MEXICO					
MXN	580,240	Grupo Aeroportuario del Pacifico SAB de CV	12,035,536	12,953,465	
			12,035,536	12,953,465	2.5
SINGAPORE					
SGD	14,490,960	NetLink NBN Trust	13,188,517	12,094,492	
			13,188,517	12,094,492	2.4
NETHERLANDS					
EUR	223,697	Koninklijke Vopak NV	14,014,344	10,414,312	
			14,014,344	10,414,312	2.0
NEW ZEALAND					
AUD	1,361,203	Auckland International Airport Ltd.	8,920,368	8,701,435	
			8,920,368	8,701,435	1.7

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Infrastructure Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		ITALY			
EUR	2,299,304	Hera SPA	10,789,543	8,551,722	
			10,789,543	8,551,722	1.7
		BRAZIL			
BRL	2,285,900	CCR SA	7,809,539	7,961,957	
			7,809,539	7,961,957	1.6
		CHILE			
CLP	47,201,043	Enel Americas SA	7,772,551	7,358,694	
			7,772,551	7,358,694	1.4
		Total Investment Portfolio before Commissions and other portfolio transaction costs	456,225,187	507,138,809	98.9
		Commissions and other portfolio transaction costs	(782,105)		
		Total Investment Portfolio before Derivative Instruments	455,443,082	507,138,809	98.9
		Foreign Currency Forward Contract(s)		28,887	0.0
		Total Investment Portfolio	455,443,082	507,167,696	98.9
		Other Net Assets (Liabilities)		5,945,468	1.1
		Net Assets Attributable to Holders of Redeemable Units		513,113,164	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Infrastructure Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	4,185,914	USD	3,139,997	1.33	(77,829)
Bank of Montreal	A-1	November 15, 2023	CAD	25,345	USD	18,807	1.35	(183)
Bank of Montreal	A-1	December 14, 2023	CAD	29,295,660	EUR	19,996,000	1.47	512,696
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	CAD	26,440	USD	19,920	1.33	(609)
Canadian Imperial Bank of Commerce	A-1	November 15, 2023	CAD	58,263	USD	44,248	1.32	(1,796)
Citigroup Inc.	A-2	November 15, 2023	CAD	590,946	USD	435,595	1.36	(309)
Citigroup Inc.	A-2	November 15, 2023	CAD	601,262	USD	443,449	1.36	(653)
Citigroup Inc.	A-2	November 15, 2023	CAD	58,493	USD	44,248	1.32	(1,567)
Citigroup Inc.	A-2	December 13, 2023	CAD	6,013,147	USD	4,409,419	1.36	31,163
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	5,203,249	USD	3,924,996	1.33	(126,429)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	59,021	USD	44,248	1.33	(1,039)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	1,503,676	USD	1,108,622	1.36	(1,113)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	625,487	USD	462,275	1.35	(1,983)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	624,375	USD	462,275	1.35	(3,095)
Goldman Sachs Group Inc.	A-2	November 14, 2023	CAD	2,960,973	MXN	38,542,000	0.08	(694)
Goldman Sachs Group Inc.	A-2	December 14, 2023	CAD	2,834,005	SGD	2,824,000	1.00	21,675
HSBC Holdings PLC	A-2	October 18, 2023	CAD	151,865	USD	112,193	1.35	(480)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	4,176,902	USD	3,139,997	1.33	(86,841)
HSBC Holdings PLC	A-2	November 15, 2023	CAD	602,817	USD	442,732	1.36	1,874
HSBC Holdings PLC	A-2	November 15, 2023	CAD	452,889	USD	332,586	1.36	1,452
HSBC Holdings PLC	A-2	November 15, 2023	CAD	546,127	USD	402,405	1.36	(77)
HSBC Holdings PLC	A-2	December 13, 2023	CAD	4,805,401	USD	3,550,409	1.35	(11,218)
HSBC Holdings PLC	A-2	December 14, 2023	CAD	2,059,465	CLP	1,331,423,000	0.00	38,819
HSBC Holdings PLC	A-2	December 14, 2023	CAD	4,078,708	GBP	2,400,000	1.70	104,132
Morgan Stanley	A-2	October 18, 2023	CAD	6,032,323	USD	4,549,537	1.33	(145,409)
Morgan Stanley	A-2	November 15, 2023	CAD	513,333	USD	376,931	1.36	1,705
Morgan Stanley	A-2	November 15, 2023	CAD	95,380	USD	70,796	1.35	(715)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	5,206,056	USD	3,924,996	1.33	(123,623)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	59,030	USD	44,248	1.33	(1,030)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	625,705	USD	462,275	1.35	(1,765)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	625,445	USD	462,275	1.35	(2,025)
Royal Bank of Canada	A-1+	December 14, 2023	AUD	3,802,150	CAD	3,283,541	1.16	41,655
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	2,084,311	USD	1,569,998	1.33	(47,560)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	4,171,300	USD	3,139,997	1.33	(92,442)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	1,207,757	USD	886,897	1.36	3,926
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	545,947	USD	402,405	1.36	(257)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	590,941	USD	435,595	1.36	(315)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	940,380	USD	693,783	1.36	(1,327)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	58,703	USD	44,248	1.33	(1,356)
Toronto-Dominion Bank	A-1+	December 14, 2023	AUD	3,110,850	CAD	2,686,100	1.16	34,515
Toronto-Dominion Bank	A-1+	December 14, 2023	CAD	11,413,774	AUD	13,081,000	0.87	(26,300)
Toronto-Dominion Bank	A-1+	December 14, 2023	CAD	1,903,467	BRL	7,138,000	0.27	(4,686)
Total Foreign Currency Forward Contract(s) Value								28,887

*Credit rating provided by S&P Global Ratings.

CI Global Infrastructure Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	794	(283)	-	511
Derivative assets - Swaps and swaptions	-	-	-	-
Total	794	(283)	-	511
Derivative liabilities - Foreign currency forward contracts	(765)	283	-	(482)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(765)	283	-	(482)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	426	(133)	-	293
Derivative assets - Swaps and swaptions	-	-	-	-
Total	426	(133)	-	293
Derivative liabilities - Foreign currency forward contracts	(469)	133	-	(336)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(469)	133	-	(336)

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	225	65
Soft dollar commissions†	84	18

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series E		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	37,103,692	35,016,461	923,656	1,262,907	218,860	220,640	2,845	2,693
Redeemable units issued	1,350,654	3,219,150	31,542	86,063	23,277	1,680	7,904	-
Redeemable units issued for reinvested distributions	683,068	621,803	18,633	25,644	5,125	4,656	227	74
Redeemable units redeemed	(3,139,196)	(2,584,510)	(217,906)	(216,943)	(16,142)	(8,829)	(205)	-
Number of redeemable units at the end of period/year	35,998,218	36,272,904	755,925	1,157,671	231,120	218,147	10,771	2,767

	Series F		Series I		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	20,493,293	17,609,434	1,064,211	1,029,117	1,475,597	1,384,189	403,206	405,800
Redeemable units issued	1,364,581	2,969,194	50,397	137,298	27,177	149,845	33,884	44,736
Redeemable units issued for reinvested distributions	307,192	261,614	19,934	18,934	45,427	44,121	5,902	7,918
Redeemable units redeemed	(1,983,704)	(1,609,231)	(60,008)	(139,639)	(100,636)	(73,090)	(201,507)	(28,818)
Number of redeemable units at the end of period/year	20,181,362	19,231,011	1,074,534	1,045,710	1,447,565	1,505,065	241,485	429,636

	Series W		Series X	
	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	678,897	17,724	856,660	1,133,127
Redeemable units issued	77,153	703,611	-	-
Redeemable units issued for reinvested distributions	20,449	17,683	16,162	16,854
Redeemable units redeemed	(166,106)	(55,906)	(27,014)	(259,332)
Number of redeemable units at the end of period/year	610,393	683,112	845,808	890,649

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.900	0.22
Series B	2.150	0.22
Series E	1.825	0.22
Series EF	0.825	0.22
Series F	0.900	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.22
Series P	Paid directly by investor	0.15
Series W	Paid directly by investor	0.16
Series X	1.100	0.22

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	9,164	-
Collateral (non-cash)	9,622	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	32	36
Charges	(9)	(5)
Securities lending revenue	23	31
Charges as a % of gross securities lending revenue	30.0	13.9

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
U.S.A.	39.5
Canada	20.0
Australia	6.3
France	5.5
Spain	4.1
Germany	3.8
Other Net Assets (Liabilities)	3.2
Mexico	3.2
U.K.	2.9
Portugal	2.8
Singapore	2.2
Netherlands	1.9
Brazil	1.6
Italy	1.5
Chile	1.5
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$50,714,000 (March 31, 2023 - \$175,588,000). In practice, actual results may differ from this analysis and the difference may be material.

CI Global Infrastructure Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	192,846	(53,761)	139,085	27.1
Euro	110,802	(28,783)	82,019	16.0
Australian Dollar	41,127	(5,394)	35,733	7.0
British Pound	15,451	(3,975)	11,476	2.2
Mexican Peso	12,953	(2,962)	9,991	1.9
Singapore Dollar	12,094	(2,812)	9,282	1.8
Brazilian Real	8,086	(1,908)	6,178	1.2
Chilean Peso	7,359	(2,021)	5,338	1.0
Japanese Yen	63	-	63	0.0
Total	400,781	(101,616)	299,165	58.2

as at March 31, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	662,940	(328,381)	334,559	19.1
Total	662,940	(328,381)	334,559	19.1

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$29,916,700 (March 31, 2023 - \$33,456,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	507,139	-	-	507,139
Foreign currency forward contract(s), net	-	29	-	29
Total	507,139	29	-	507,168

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,755,884	-	-	1,755,884
Foreign currency forward contract(s), net	-	(3,428)	-	(3,428)
Total	1,755,884	(3,428)	-	1,752,456

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI North American Dividend Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	604,053	618,974
Investments pledged as collateral	-	-
Cash	8,021	12,444
Unrealized gain on futures and foreign currency forward contracts	147	413
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	369	354
Dividends receivable	323	362
Interest receivable	31	32
Fees rebate receivable	2	1
Other accounts receivable	-	-
	612,946	632,580
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	2,386	932
Swaps, swaptions and options	-	-
Management fees payable	52	27
Administration fees payable	6	3
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	1,624	-
Payable for unit redemptions	1,033	1,305
Other accounts payable	-	-
	5,101	2,267
Net assets attributable to holders of redeemable units	607,845	630,313

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	299,604	313,098	11.14	11.08	26,886,325	28,269,482
Series AT6	512	521	9.28	9.32	55,243	55,871
Series T8	104,217	105,243	8.51	8.63	12,240,802	12,190,642
Series B	2,390	3,070	10.40	10.37	229,850	296,107
Series B8	239	363	8.12	8.26	29,475	43,868
Series D	853	881	10.61	10.52	80,374	83,707
Series E	1,477	1,680	10.59	10.51	139,513	159,864
Series EF	276	271	10.60	10.52	26,004	25,764
Series F	97,363	101,787	13.98	13.80	6,964,279	7,378,207
Series FT8	5,643	5,669	9.31	9.39	606,124	603,865
Series I	76,662	79,908	17.20	16.85	4,457,293	4,741,205
Series O	6,984	6,644	10.61	10.52	658,146	631,246
Series P	11,603	11,176	14.21	13.95	816,333	800,923
Series PT8	21	1	9.81	9.84	2,121	146
Series W	1	1	8.93	8.88	110	107

The accompanying notes are an integral part of these financial statements.

CI North American Dividend Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	3,480	4,393
Interest for distribution purposes	246	51
Income distributions from investments	7	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	17,006	10,678
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,836	(103,075)
Total net gain (loss) on investments and derivatives	22,575	(87,953)
Other income		
Securities lending revenue (Note 6)	2	-
Foreign exchange gain (loss) on cash	(338)	1,320
Fees rebate	118	135
Other income	-	-
Total other income	(218)	1,455
Total income	22,357	(86,498)
Expenses		
Management fees (Note 5)	4,390	4,824
Administration fees (Note 5)	512	557
Commissions and other portfolio transaction costs	99	95
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	4
Interest expense	-	17
Withholding taxes	279	353
Harmonized sales tax	434	492
Total expenses	5,715	6,343
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	16,642	(92,841)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
Series A	7,356	(52,060)	0.27	(1.64)	27,394,176	31,622,771
Series AT6	14	(82)	0.25	(1.42)	57,783	57,270
Series T8	2,543	(15,781)	0.21	(1.33)	12,191,441	11,877,446
Series B	72	(855)	0.28	(1.52)	262,340	559,577
Series B8	9	(73)	0.24	(1.29)	38,088	56,337
Series D	22	(159)	0.27	(1.67)	82,336	95,585
Series E	46	(486)	0.30	(1.51)	150,412	322,849
Series EF	8	(24)	0.31	(1.53)	25,899	15,869
Series F	2,978	(14,612)	0.42	(1.91)	7,149,232	7,648,173
Series FT8	167	(840)	0.28	(1.38)	603,890	609,423
Series I	2,833	(5,419)	0.61	(1.55)	4,627,238	3,490,851
Series O	218	(927)	0.34	(1.44)	635,232	641,995
Series P	377	(1,523)	0.47	(1.93)	805,921	787,790
Series PT8	(1)	-	(0.66)	(1.41)	936	136
Series W	-	-	0.30	(1.22)	108	102

The accompanying notes are an integral part of these financial statements.

CI North American Dividend Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT6		Series T8		Series B	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	313,098	395,513	521	602	105,243	116,332	3,070	7,003
Increase (decrease) in net assets attributable to holders of redeemable units	7,356	(52,060)	14	(82)	2,543	(15,781)	72	(855)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	(4,030)	-	(13)	-	(3,552)	-	(71)
Return of capital	(5,211)	(1,922)	(15)	(6)	(3,998)	(1,693)	(49)	(34)
Total distributions to holders of redeemable units	(5,211)	(5,952)	(15)	(19)	(3,998)	(5,245)	(49)	(105)
Redeemable unit transactions								
Proceeds from redeemable units issued	8,036	10,340	40	11	1,663	4,061	37	98
Reinvestment of distributions to holders of redeemable units	4,157	4,850	1	2	3,255	4,286	47	98
Redemption of redeemable units	(27,832)	(35,952)	(49)	(13)	(4,489)	(4,326)	(787)	(1,797)
Net increase (decrease) from redeemable unit transactions	(15,639)	(20,762)	(8)	-	429	4,021	(703)	(1,601)
Net increase (decrease) in net assets attributable to holders of redeemable units	(13,494)	(78,774)	(9)	(101)	(1,026)	(17,005)	(680)	(2,561)
Net assets attributable to holders of redeemable units at the end of period/year	299,604	316,739	512	501	104,217	99,327	2,390	4,442

	Series B8		Series D		Series E		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	363	575	881	2,401	1,680	3,840	271	193
Increase (decrease) in net assets attributable to holders of redeemable units	9	(73)	22	(159)	46	(486)	8	(24)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	(16)	-	(10)	-	(36)	-	(2)
Return of capital	(12)	(8)	(14)	(5)	(28)	(17)	(6)	(1)
Total distributions to holders of redeemable units	(12)	(24)	(14)	(15)	(28)	(53)	(6)	(3)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	-	8	17	15	-	-
Reinvestment of distributions to holders of redeemable units	-	4	13	14	25	51	3	2
Redemption of redeemable units	(121)	(100)	(49)	(1,424)	(263)	(403)	-	(23)
Net increase (decrease) from redeemable unit transactions	(121)	(96)	(36)	(1,402)	(221)	(337)	3	(21)
Net increase (decrease) in net assets attributable to holders of redeemable units	(124)	(193)	(28)	(1,576)	(203)	(876)	5	(48)
Net assets attributable to holders of redeemable units at the end of period/year	239	382	853	825	1,477	2,964	276	145

The accompanying notes are an integral part of these financial statements.

CI North American Dividend Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series F			Series FT8			Series I		Series O
	2023	2022	2023	2022	2023	2022	2023	2022	
Net assets attributable to holders of redeemable units at the beginning of period/year	101,787	103,285	5,669	5,951	79,908	6,449	6,644	7,289	
Increase (decrease) in net assets attributable to holders of redeemable units	2,978	(14,612)	167	(840)	2,833	(5,419)	218	(927)	
Distributions to holders of redeemable units									
From net investment income	-	-	-	-	-	-	-	-	
From net realized gains	-	(1,110)	-	(197)	-	(570)	-	(117)	
Return of capital	(1,540)	(529)	(215)	(94)	(1,092)	(272)	(172)	(56)	
Total distributions to holders of redeemable units	(1,540)	(1,639)	(215)	(291)	(1,092)	(842)	(172)	(173)	
Redeemable unit transactions									
Proceeds from redeemable units issued	3,545	15,790	353	686	2,428	80,049	588	107	
Reinvestment of distributions to holders of redeemable units	1,000	1,074	2	4	1,085	835	169	173	
Redemption of redeemable units	(10,407)	(7,393)	(333)	(126)	(8,500)	(4,268)	(463)	(313)	
Net increase (decrease) from redeemable unit transactions	(5,862)	9,471	22	564	(4,987)	76,616	294	(33)	
Net increase (decrease) in net assets attributable to holders of redeemable units	(4,424)	(6,780)	(26)	(567)	(3,246)	70,355	340	(1,133)	
Net assets attributable to holders of redeemable units at the end of period/year	97,363	96,505	5,643	5,384	76,662	76,804	6,984	6,156	

	Series P			Series PT8			Series W		Total Fund
	2023	2022	2023	2022	2023	2022	2023	2022	
Net assets attributable to holders of redeemable units at the beginning of period/year	11,176	11,594	1	1	1	1	630,313	661,029	
Increase (decrease) in net assets attributable to holders of redeemable units	377	(1,523)	(1)	-	-	-	16,642	(92,841)	
Distributions to holders of redeemable units									
From net investment income	-	-	-	-	-	-	-	-	
From net realized gains	-	(114)	-	-	-	-	-	(9,838)	
Return of capital	(171)	(54)	-	-	-	-	(12,523)	(4,691)	
Total distributions to holders of redeemable units	(171)	(168)	-	-	-	-	(12,523)	(14,529)	
Redeemable unit transactions									
Proceeds from redeemable units issued	443	600	21	-	-	-	17,171	111,765	
Reinvestment of distributions to holders of redeemable units	171	167	-	-	-	-	9,928	11,560	
Redemption of redeemable units	(393)	(397)	-	-	-	-	(53,686)	(56,535)	
Net increase (decrease) from redeemable unit transactions	221	370	21	-	-	-	(26,587)	66,790	
Net increase (decrease) in net assets attributable to holders of redeemable units	427	(1,321)	20	-	-	-	(22,468)	(40,580)	
Net assets attributable to holders of redeemable units at the end of period/year	11,603	10,273	21	1	1	1	607,845	620,449	

The accompanying notes are an integral part of these financial statements.

CI North American Dividend Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	16,642	(92,841)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(17,006)	(10,678)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,836)	103,075
Unrealized foreign exchange (gain) loss on cash	(2)	(486)
Commissions and other portfolio transaction costs	99	95
Proceeds from sale and maturity of investments and derivatives	160,517	144,770
Purchase of investments and derivatives	(123,501)	(202,258)
Change in daily variation margin	-	(12,765)
Non-cash distributions from investments	(7)	-
(Increase) decrease in dividends receivable	39	(132)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	25	-
Increase (decrease) in administration fees payable	3	-
Change in other accounts receivable and payable	(1)	89
Net cash from (used in) operating activities	34,972	(71,131)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(2,594)	(2,969)
Proceeds from issuance of redeemable units	13,950	95,718
Amounts paid on redemption of redeemable units	(50,753)	(40,753)
Net cash from (used in) financing activities	(39,397)	51,996
Unrealized foreign exchange gain (loss) on cash	2	486
Net increase (decrease) in cash	(4,425)	(19,135)
Cash (bank overdraft), beginning of period/year	12,444	25,860
Cash (bank overdraft), end of period/year	8,021	7,211
Supplementary Information:		
Interest received, net of withholding tax*	246	51
Dividends received, net of withholding tax*	3,240	3,908
Dividends paid*	-	-
Interest paid*	-	17
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI North American Dividend Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INFORMATION TECHNOLOGY					
USD	25,794	Analog Devices Inc.	4,504,670	6,134,226	
USD	91,876	Apple Inc.	18,789,628	21,365,395	
USD	10,867	Broadcom Inc.	12,749,771	12,259,446	
	9,417	Constellation Software Inc.	19,226,836	26,405,926	
	9,417	Constellation Software Inc., Warrants, March 31, 2040, Restricted	-	1	
USD	86,159	Microsoft Corp.	20,330,889	36,950,789	
USD	22,963	NVIDIA Corp.	13,287,058	13,567,118	
USD	55,608	Oracle Corp.	9,500,239	8,000,092	
USD	55,340	Salesforce Inc.	11,412,826	15,242,071	
USD	23,300	ServiceNow Inc.	15,810,778	17,689,533	
USD	116,384	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	15,367,036	13,737,028	
			140,979,731	171,351,625	28.2
HEALTH CARE					
USD	109,174	Edwards Lifesciences Corp.	13,574,259	10,273,225	
USD	21,486	Eli Lilly and Co.	12,456,546	15,675,258	
USD	36,516	Humana Inc.	20,187,609	24,130,350	
USD	83,800	Merck & Co., Inc.	12,490,801	11,717,908	
USD	47,019	Stryker Corp.	13,927,525	17,451,994	
USD	22,600	Thermo Fisher Scientific Inc.	15,879,371	15,537,622	
USD	20,262	UnitedHealth Group Inc.	12,826,776	13,875,743	
			101,342,887	108,662,100	17.9
FINANCIALS					
	485,282	Brookfield Corp., Class A	18,357,776	20,609,927	
USD	83,664	JPMorgan Chase & Co.	10,987,153	16,479,584	
USD	24,165	Mastercard Inc., Class A	10,778,044	12,994,602	
	119,706	Royal Bank of Canada	13,043,788	14,209,102	
	328,177	Toronto-Dominion Bank (The)	28,741,742	26,854,723	
USD	41,580	Visa Inc., Class A	10,857,836	12,990,053	
			92,766,339	104,137,991	17.1
INDUSTRIALS					
USD	105,301	AECOM	12,812,488	11,876,803	
	244,050	Canadian Pacific Kansas City Ltd.	22,977,234	24,639,288	
USD	116,300	Jacobs Solutions Inc.	19,227,434	21,562,151	
	103,803	Thomson Reuters Corp.	6,755,944	17,247,906	
	108,676	Toromont Industries Ltd.	12,552,620	12,021,739	
			74,325,720	87,347,887	14.4
CONSUMER DISCRETIONARY					
USD	152,140	Amazon.com Inc.	23,610,379	26,268,605	
USD	89,900	Aptiv PLC	12,782,595	12,038,497	
USD	141,912	Starbucks Corp.	15,301,560	17,592,473	
			51,694,534	55,899,575	9.2
COMMUNICATION SERVICES					
USD	185,880	Alphabet Inc., Class A	18,262,285	33,038,422	
USD	50,692	Meta Platforms Inc., Class A	9,374,349	20,670,182	
			27,636,634	53,708,604	8.8
CONSUMER STAPLES					
USD	20,477	Costco Wholesale Corp.	9,568,420	15,713,168	
			9,568,420	15,713,168	2.6
FUND(S)					
	660,457	CI Alternative North American Opportunities Fund (Series I)	6,407,466	7,232,468	
			6,407,466	7,232,468	1.2
Total Investment Portfolio before Commissions and other portfolio transaction costs			504,721,731	604,053,418	99.4
Commissions and other portfolio transaction costs			(78,815)		
Total Investment Portfolio before Derivative Instruments			504,642,916	604,053,418	99.4
Foreign Currency Forward Contract(s)				(2,238,572)	(0.4)
Total Investment Portfolio			504,642,916	601,814,846	99.0
Other Net Assets (Liabilities)				6,030,354	1.0
Net Assets Attributable to Holders of Redeemable Units				607,845,200	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI North American Dividend Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	4,491,675	USD	3,369,359	1.33	(83,514)
Bank of Montreal	A-1	November 15, 2023	CAD	4,654,388	USD	3,453,720	1.35	(33,522)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	CAD	4,855,498	USD	3,658,204	1.33	(111,909)
Canadian Imperial Bank of Commerce	A-1	November 15, 2023	CAD	10,699,589	USD	8,125,756	1.32	(329,914)
Citigroup Inc.	A-2	November 15, 2023	CAD	14,551,772	USD	10,762,000	1.35	(56,040)
Citigroup Inc.	A-2	November 15, 2023	CAD	10,741,762	USD	8,125,756	1.32	(287,741)
Citigroup Inc.	A-2	December 13, 2023	CAD	28,441,164	USD	20,855,804	1.36	147,396
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	5,583,322	USD	4,211,698	1.33	(135,664)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	10,838,784	USD	8,125,756	1.33	(190,719)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	718,296	USD	530,654	1.35	(2,268)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	4,482,005	USD	3,369,359	1.33	(93,184)
HSBC Holdings PLC	A-2	December 13, 2023	CAD	22,728,729	USD	16,792,832	1.35	(53,059)
Morgan Stanley	A-2	October 18, 2023	CAD	6,472,956	USD	4,881,860	1.33	(156,030)
Morgan Stanley	A-2	November 15, 2023	CAD	17,515,880	USD	13,001,210	1.35	(131,325)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	5,586,334	USD	4,211,698	1.33	(132,653)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	10,840,368	USD	8,125,756	1.33	(189,135)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	2,236,560	USD	1,684,679	1.33	(51,034)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	4,475,994	USD	3,369,359	1.33	(99,195)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	10,780,441	USD	8,125,756	1.33	(249,062)
Total Foreign Currency Forward Contract(s) Value								(2,238,572)

*Credit rating provided by S&P Global Ratings.

CI North American Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	147	(147)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	147	(147)	-	-
Derivative liabilities - Foreign currency forward contracts	(2,386)	147	-	(2,239)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(2,386)	147	-	(2,239)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	413	(374)	-	39
Derivative assets - Swaps and swaptions	-	-	-	-
Total	413	(374)	-	39
Derivative liabilities - Foreign currency forward contracts	(932)	374	-	(558)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(932)	374	-	(558)

The accompanying notes are an integral part of these financial statements.

CI North American Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Alternative North American Opportunities Fund	37,917	7,232	19.1

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Alternative North American Opportunities Fund	19,506	6,797	34.9

The accompanying notes are an integral part of these financial statements.

CI North American Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	95	90
Soft dollar commissions†	35	26

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT6		Series T8		Series B	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	28,269,482	32,836,191	55,871	57,302	12,190,642	11,673,883	296,107	617,111
Redeemable units issued	705,160	940,130	4,313	1,106	190,006	454,439	3,406	9,229
Redeemable units issued for reinvested distributions	366,237	443,576	154	220	372,002	483,851	4,411	9,467
Redeemable units redeemed	(2,454,554)	(3,213,042)	(5,095)	(1,341)	(511,848)	(476,321)	(74,074)	(172,720)
Number of redeemable units at the end of period/year	26,886,325	31,006,855	55,243	57,287	12,240,802	12,135,852	229,850	463,087

	Series B8		Series D		Series E		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	43,868	59,912	83,707	210,425	159,864	336,766	25,764	16,906
Redeemable units issued	-	12	-	793	1,651	2,161	6	-
Redeemable units issued for reinvested distributions	113	447	1,207	1,345	2,284	4,921	234	211
Redeemable units redeemed	(14,506)	(11,685)	(4,540)	(127,478)	(24,286)	(37,694)	-	(2,196)
Number of redeemable units at the end of period/year	29,475	48,686	80,374	85,085	139,513	306,154	26,004	14,921

	Series F		Series FT8		Series I		Series O	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	7,378,207	6,983,135	603,865	555,358	4,741,205	361,977	631,246	638,885
Redeemable units issued	249,364	1,118,436	36,826	65,724	139,114	4,864,795	53,819	10,159
Redeemable units issued for reinvested distributions	70,474	79,690	213	378	62,352	51,945	15,682	16,674
Redeemable units redeemed	(733,766)	(542,074)	(34,780)	(13,133)	(485,378)	(266,293)	(42,601)	(30,583)
Number of redeemable units at the end of period/year	6,964,279	7,639,187	606,124	608,327	4,457,293	5,012,424	658,146	635,135

	Series P		Series PT8		Series W			
	2023	2022	2023	2022	2023	2022		
Number of redeemable units at the beginning of period/year			800,923	782,519	146	133	107	101
Redeemable units issued			30,854	42,491	1,937	-	-	-
Redeemable units issued for reinvested distributions			11,847	12,366	41	7	3	3
Redeemable units redeemed			(27,291)	(29,512)	(3)	-	-	-
Number of redeemable units at the end of period/year			816,333	807,864	2,121	140	110	104

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI North American Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.850	0.19
Series AT6	1.850	0.19
Series T8	1.850	0.20
Series B	2.250	0.19
Series B8	2.250	0.18
Series D	1.650	0.20
Series E	1.850	0.15
Series EF	0.850	0.15
Series F	0.850	0.17
Series FT8	0.850	0.15
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PT8	Paid directly by investor	0.15
Series W	Paid directly by investor	0.11

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	3	-
Charges	(1)	-
Securities lending revenue	2	-
Charges as a % of gross securities lending revenue	30.0	-

The accompanying notes are an integral part of these financial statements.

CI North American Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Alternative North American Opportunities Fund (Series I)	7,232

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
	-

The accompanying notes are an integral part of these financial statements.

CI North American Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Information Technology	21.0
Financials	18.8
Industrials	13.8
Communication Services	11.5
Health Care	11.2
Consumer Discretionary	9.3
Consumer Staples	7.6
Utilities	2.1
Other Net Assets (Liabilities)	1.9
Energy	1.8
Fund(s)	1.1
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$60,405,000 (March 31, 2023 - \$61,897,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	453,831	(182,934)	270,897	44.6
Total	453,831	(182,934)	270,897	44.6

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	447,222	(167,479)	279,743	44.4
Total	447,222	(167,479)	279,743	44.4

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$27,090,000 (March 31, 2023 - \$27,974,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI North American Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, Fund(s) and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	596,821	-	-	596,821
Fund(s)	7,233	-	-	7,233
Foreign currency forward contract(s), net	-	(2,239)	-	(2,239)
Total	604,054	(2,239)	-	601,815

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	612,177	-	-	612,177
Fund(s)	6,797	-	-	6,797
Foreign currency forward contract(s), net	-	(518)	-	(518)
Total	618,974	(518)	-	618,456

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI U.S. Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	2,345,326	2,442,944
Investments pledged as collateral	98,497	800
Cash	555	2,245
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	4,274	4,236
Receivable for unit subscriptions	1,445	1,294
Dividends receivable	503	727
Interest receivable	11	4
Fees rebate receivable	4	2
Other accounts receivable	-	-
	2,450,615	2,452,252
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	650	800
Management fees payable	181	89
Administration fees payable	20	10
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	1,724	3,038
Payable for unit redemptions	3,462	3,473
Other accounts payable	-	-
	6,037	7,410
Net assets attributable to holders of redeemable units	2,444,578	2,444,842

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	1,152,543	1,155,022	27.53	26.42	41,858,745	43,716,965
Series B	13,454	17,645	26.72	25.70	503,442	686,611
Series D	1,652	1,725	11.33	10.86	145,802	158,929
Series E	7,966	8,367	12.96	12.43	614,509	672,862
Series EF	790	746	13.04	12.49	60,548	59,671
Series F	660,002	648,099	32.41	30.90	20,361,940	20,974,327
Series I	591,034	595,631	38.05	36.01	15,532,683	16,538,673
Series O	11,607	12,365	13.10	12.54	885,857	985,861
Series P	5,311	5,037	35.92	34.03	147,837	148,039
Series W	219	205	11.92	11.41	18,344	17,984

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	12,429	16,047
Interest for distribution purposes	114	7
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	1,287	-
Net realized gain (loss) on sale of investments and derivatives	112,654	53,337
Change in unrealized appreciation (depreciation) in value of investments and derivatives	34,725	(477,843)
Total net gain (loss) on investments and derivatives	161,209	(408,452)
Other income		
Securities lending revenue (Note 6)	66	171
Foreign exchange gain (loss) on cash	153	(164)
Fees rebate	273	270
Other income	-	-
Total other income	492	277
Total income	161,701	(408,175)
Expenses		
Management fees (Note 5)	15,026	15,532
Administration fees (Note 5)	1,707	1,751
Commissions and other portfolio transaction costs	77	118
Independent review committee fees	1	1
Interest expense	55	12
Withholding taxes	1,444	1,463
Harmonized sales tax	1,698	1,750
Total expenses	20,008	20,627
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	141,693	(428,802)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	61,735	(209,962)	1.45	(4.44)	42,678,590
Series B	980	(4,964)	1.61	(4.37)	609,665	1,135,450
Series D	92	(322)	0.62	(1.86)	150,150	173,377
Series E	463	(1,479)	0.72	(2.05)	645,228	721,982
Series EF	45	(130)	0.75	(2.10)	60,057	61,696
Series F	38,457	(109,375)	1.86	(4.90)	20,650,271	22,301,336
Series I	38,787	(99,577)	2.43	(5.52)	15,945,156	18,034,980
Series O	785	(2,159)	0.84	(1.97)	931,738	1,096,168
Series P	335	(803)	2.22	(5.19)	151,149	154,609
Series W	14	(31)	0.74	(1.77)	18,143	17,388

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series D		Series E	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	1,155,022	1,405,097	17,645	35,622	1,725	2,601	8,367	9,861
Increase (decrease) in net assets attributable to holders of redeemable units	61,735	(209,962)	980	(4,964)	92	(322)	463	(1,479)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(12,921)	(14,283)	(179)	(334)	(18)	(21)	(102)	(113)
Total distributions to holders of redeemable units	(12,921)	(14,283)	(179)	(334)	(18)	(21)	(102)	(113)
Redeemable unit transactions								
Proceeds from redeemable units issued	23,940	24,659	155	523	-	1	241	240
Reinvestment of distributions to holders of redeemable units	10,966	12,158	172	318	18	20	92	102
Redemption of redeemable units	(86,199)	(111,407)	(5,319)	(9,533)	(165)	(635)	(1,095)	(796)
Net increase (decrease) from redeemable unit transactions	(51,293)	(74,590)	(4,992)	(8,692)	(147)	(614)	(762)	(454)
Net increase (decrease) in net assets attributable to holders of redeemable units	(2,479)	(298,835)	(4,191)	(13,990)	(73)	(957)	(401)	(2,046)
Net assets attributable to holders of redeemable units at the end of period/year	1,152,543	1,106,262	13,454	21,632	1,652	1,644	7,966	7,815

	Series EF		Series F		Series I		Series O	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	746	1,013	648,099	716,592	595,631	476,352	12,365	15,145
Increase (decrease) in net assets attributable to holders of redeemable units	45	(130)	38,457	(109,375)	38,787	(99,577)	785	(2,159)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(13)	(13)	(6,690)	(7,232)	(5,337)	(6,096)	(236)	(279)
Total distributions to holders of redeemable units	(13)	(13)	(6,690)	(7,232)	(5,337)	(6,096)	(236)	(279)
Redeemable unit transactions								
Proceeds from redeemable units issued	1	17	18,775	47,276	7,819	259,880	195	297
Reinvestment of distributions to holders of redeemable units	12	12	4,279	4,637	5,295	6,054	234	277
Redemption of redeemable units	(1)	(212)	(42,918)	(37,812)	(51,161)	(66,392)	(1,736)	(1,150)
Net increase (decrease) from redeemable unit transactions	12	(183)	(19,864)	14,101	(38,047)	199,542	(1,307)	(576)
Net increase (decrease) in net assets attributable to holders of redeemable units	44	(326)	11,903	(102,506)	(4,597)	93,869	(758)	(3,014)
Net assets attributable to holders of redeemable units at the end of period/year	790	687	660,002	614,086	591,034	570,221	11,607	12,131

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series P		Series W		Total Fund	
	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	5,037	5,572	205	212	2,444,842	2,668,067
Increase (decrease) in net assets attributable to holders of redeemable units	335	(803)	14	(31)	141,693	(428,802)
Distributions to holders of redeemable units						
From net investment income	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-
Return of capital	(48)	(49)	(4)	(4)	(25,548)	(28,424)
Total distributions to holders of redeemable units	(48)	(49)	(4)	(4)	(25,548)	(28,424)
Redeemable unit transactions						
Proceeds from redeemable units issued	338	142	-	-	51,464	333,035
Reinvestment of distributions to holders of redeemable units	44	45	4	4	21,116	23,627
Redemption of redeemable units	(395)	(243)	-	-	(188,989)	(228,180)
Net increase (decrease) from redeemable unit transactions	(13)	(56)	4	4	(116,409)	128,482
Net increase (decrease) in net assets attributable to holders of redeemable units	274	(908)	14	(31)	(264)	(328,744)
Net assets attributable to holders of redeemable units at the end of period/year	5,311	4,664	219	181	2,444,578	2,339,323

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	141,693	(428,802)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(112,654)	(53,337)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(34,725)	477,843
Unrealized foreign exchange (gain) loss on cash	(39)	(27)
Commissions and other portfolio transaction costs	77	118
Proceeds from sale and maturity of investments and derivatives	211,271	187,190
Purchase of investments and derivatives	(65,549)	(275,457)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	224	(115)
(Increase) decrease in interest receivable	(7)	-
Increase (decrease) in management fees payable	91	87
Increase (decrease) in administration fees payable	10	10
Change in other accounts receivable and payable	(2)	202
Net cash from (used in) operating activities	140,390	(92,288)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(4,433)	(4,797)
Proceeds from issuance of redeemable units	33,841	283,682
Amounts paid on redemption of redeemable units	(171,527)	(179,241)
Net cash from (used in) financing activities	(142,119)	99,644
Unrealized foreign exchange gain (loss) on cash	39	27
Net increase (decrease) in cash	(1,729)	7,356
Cash (bank overdraft), beginning of period/year	2,245	(4,529)
Cash (bank overdraft), end of period/year	555	2,854
Supplementary Information:		
Interest received, net of withholding tax*	107	7
Dividends received, net of withholding tax*	11,209	14,469
Dividends paid*	-	-
Interest paid*	(55)	(12)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FINANCIALS					
USD	22,500	Arthur J. Gallagher & Co.	3,189,126	6,965,683	
USD	1,035,411	Bank of America Corp.	37,030,677	38,505,781	
USD	113	Berkshire Hathaway Inc., Class A	27,200,853	81,572,286	
USD	563,804	Brookfield Asset Management Ltd., Class A	14,319,934	25,531,331	
USD	2,391,918	Brookfield Corp., Class A	68,614,255	101,590,683	
USD	489,062	JPMorgan Chase & Co.	37,257,398	96,332,212	
USD	1,214,359	KKR & Co., Inc.	43,037,364	101,603,232	
USD	297,681	Mastercard Inc., Class A	44,632,023	160,076,397	
USD	43,181	S&P Global Inc.	16,848,287	21,431,513	
USD	501,578	Visa Inc., Class A	45,336,888	156,698,526	
USD	44,126	Willis Towers Watson PLC	8,665,453	12,523,838	
			346,132,258	802,831,482	32.8
COMMUNICATION SERVICES					
USD	1,133,580	Alphabet Inc., Class C	46,604,256	203,007,471	
USD	742,650	Atlanta Braves Holdings Inc., Class C	42,477,364	36,041,007	
USD	679,743	Live Nation Entertainment Inc.	37,352,399	76,667,588	
USD	282,400	Meta Platforms Inc., Class A	59,003,090	115,151,490	
USD	154,000	Walt Disney Co. (The)	20,277,529	16,953,269	
			205,714,638	447,820,825	18.3
INFORMATION TECHNOLOGY					
USD	46,600	Accenture PLC, Class A	18,463,352	19,438,359	
USD	220,977	Apple Inc.	21,264,861	51,387,314	
USD	301,555	CGI Inc.	24,839,037	40,340,231	
USD	334,218	Microsoft Corp.	26,068,784	143,335,216	
USD	22,500	Salesforce Inc.	6,795,775	6,197,084	
USD	146,642	VeriSign Inc.	38,007,695	40,339,216	
			135,439,504	301,037,420	12.3
CONSUMER DISCRETIONARY					
USD	728,860	Amazon.com Inc.	108,205,981	125,845,507	
USD	19,114	Booking Holdings Inc.	46,012,521	80,064,247	
USD	33,390	Home Depot Inc. (The)	10,767,633	13,703,551	
USD	115,391	LVMH Moet Hennessy Louis Vuitton SE, ADR	19,813,018	23,683,444	
USD	51,752	McDonald's Corp.	13,431,258	18,517,765	
USD	112,582	Nike Inc., Class B	18,698,822	14,621,685	
USD	183,000	Starbucks Corp.	23,297,201	22,686,048	
			240,226,434	299,122,247	12.2
INDUSTRIALS					
USD	16,000	AMETEK Inc.	2,558,257	3,211,120	
USD	797,202	Brookfield Business Corp., Class A	25,251,726	19,577,017	
USD	1,622,406	Brookfield Business Partners LP	50,366,028	33,495,221	
USD	71,312	CACI International Inc., Class A	21,943,403	30,407,110	
USD	380,349	Canadian Pacific Kansas City Ltd.	35,511,212	38,440,878	
USD	704,841	CSX Corp.	28,198,479	29,438,521	
USD	921,440	Sensata Technologies Holding PLC	55,623,572	47,333,466	
USD	30,074	TransDigm Group Inc.	23,211,660	34,440,183	
USD	53,027	United Parcel Service Inc., Class B	6,492,769	11,226,369	
USD	104,900	Waste Connections Inc.	14,013,576	19,135,121	
			263,170,682	266,705,006	10.9
HEALTH CARE					
USD	284,359	Boston Scientific Corp.	12,812,718	20,392,976	
USD	67,000	Danaher Corp.	21,285,652	22,577,782	
USD	295,692	Medtronic PLC	23,110,191	31,471,230	
USD	21,300	Stryker Corp.	5,312,160	7,905,899	
USD	9,200	Thermo Fisher Scientific Inc.	6,716,994	6,325,050	
USD	126,403	UnitedHealth Group Inc.	29,654,411	86,562,806	
			98,892,126	175,235,743	7.2

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Equity Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UTILITIES					
USD	1,850,307	Brookfield Infrastructure Partners LP	47,314,693	73,887,477	
			47,314,693	73,887,477	3.0
REAL ESTATE					
USD	74,205	American Tower Corp.	20,889,491	16,574,742	
USD	315,225	CoStar Group Inc.	32,433,648	32,920,788	
USD	4,250	Equinix Inc.	3,720,517	4,192,381	
			57,043,656	53,687,911	2.2
ENERGY					
USD	368,000	Enbridge Inc.	15,261,147	16,589,557	
			15,261,147	16,589,557	0.7
CONSUMER STAPLES					
USD	73,258	Mondelez International Inc., Class A	5,169,170	6,905,486	
			5,169,170	6,905,486	0.3
Total Investment Portfolio before Commissions and other portfolio transaction costs			1,414,364,308	2,443,823,154	99.9
Commissions and other portfolio transaction costs			(280,361)		
Total Investment Portfolio before Derivative Instruments			1,414,083,947	2,443,823,154	99.9
Short Option Contract(s)				(650,330)	0.0
Total Investment Portfolio			1,414,083,947	2,443,172,824	99.9
Other Net Assets (Liabilities)				1,404,940	0.1
Net Assets Attributable to Holders of Redeemable Units				2,444,577,764	100.0

Short Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
(300)	Alphabet Inc., (Call) @ 145.00	100	October 20, 2023	145.00	USD	(59,131)	(7,742)
(280)	Alphabet Inc., (Call) @ 145.00	100	November 17, 2023	145.00	USD	(51,305)	(58,948)
(20)	Booking Holdings Inc., (Call) @ 3300.00	100	November 17, 2023	3,300.00	USD	(171,670)	(170,868)
(60)	Booking Holdings Inc., (Call) @ 3350.00	100	October 20, 2023	3,350.00	USD	(196,886)	(100,239)
(650)	JPMorgan Chase & Co., (Call) @ 155.00	100	October 20, 2023	155.00	USD	(61,434)	(35,314)
(270)	JPMorgan Chase & Co., (Call) @ 155.00	100	November 17, 2023	155.00	USD	(53,424)	(49,141)
(720)	KKR & Co., Inc., (Call) @ 65.00	100	October 20, 2023	65.00	USD	(83,815)	(78,235)
(100)	Live Nation Entertainment Inc., (Call) @ 90.00	100	November 17, 2023	90.00	USD	(17,171)	(28,523)
(190)	Mastercard Inc., (Call) @ 425.00	100	November 17, 2023	425.00	USD	(80,426)	(68,130)
(100)	Mastercard Inc., (Call) @ 430.00	100	October 20, 2023	430.00	USD	(42,120)	(1,902)
(30)	Microsoft Corp., (Call) @ 355.00	100	October 20, 2023	355.00	USD	(9,545)	(489)
(300)	Visa Inc., (Call) @ 250.00	100	November 17, 2023	250.00	USD	(60,135)	(48,897)
(200)	Visa Inc., (Call) @ 255.00	100	October 20, 2023	255.00	USD	(54,346)	(1,902)
Total Short Option Contract(s) Value						(941,408)	(650,330)

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	(800)	-	-	(800)
Total	(800)	-	-	(800)

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	58	107
Soft dollar commissions†	22	30

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series D		Series E	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	43,716,965	49,229,955	686,611	1,277,682	158,929	222,469	672,862	734,404
Redeemable units issued	857,615	953,852	5,675	20,597	57	66	18,051	19,437
Redeemable units issued for reinvested distributions	395,579	476,654	6,396	12,733	1,556	1,927	6,998	8,471
Redeemable units redeemed	(3,111,414)	(4,262,276)	(195,240)	(380,234)	(14,740)	(56,389)	(83,402)	(65,695)
Number of redeemable units at the end of period/year	41,858,745	46,398,185	503,442	930,778	145,802	168,073	614,509	696,617

	Series EF		Series F		Series I		Series O	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	59,671	75,215	20,974,327	21,749,321	16,538,673	12,584,652	985,861	1,121,501
Redeemable units issued	76	1,360	576,601	1,528,179	203,420	6,919,841	14,788	23,958
Redeemable units issued for reinvested distributions	854	967	131,501	156,932	139,090	177,607	17,799	22,933
Redeemable units redeemed	(53)	(16,521)	(1,320,489)	(1,268,492)	(1,348,500)	(1,892,982)	(132,591)	(94,828)
Number of redeemable units at the end of period/year	60,548	61,021	20,361,940	22,165,940	15,532,683	17,789,118	885,857	1,073,564

	Series P		Series W	
	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	148,039	155,501	17,984	17,226
Redeemable units issued	9,500	4,273	-	-
Redeemable units issued for reinvested distributions	1,211	1,387	360	375
Redeemable units redeemed	(10,913)	(7,363)	-	-
Number of redeemable units at the end of period/year	147,837	153,798	18,344	17,601

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.950	0.18
Series B	2.250	0.18
Series D	1.650	0.21
Series E	1.900	0.15
Series EF	0.900	0.15
Series F	0.950	0.18
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.14
Series W	Paid directly by investor	0.12

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	111,653	-
Collateral (non-cash)	117,605	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	94	227
Charges	(28)	(56)
Securities lending revenue	66	171
Charges as a % of gross securities lending revenue	30.0	24.6

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Long Position(s)	
Financials	31.4
Industrials	15.6
Communication Services	15.3
Consumer Discretionary	12.3
Information Technology	11.9
Health Care	8.0
Utilities	3.5
Real Estate	0.9
Energy	0.7
Consumer Staples	0.3
Other Net Assets (Liabilities)	0.1
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$244,382,000 (March 31, 2023 - \$244,374,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	2,448,486	(650)	2,447,836	100.1
Total	2,448,486	(650)	2,447,836	100.1

as at March 31, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	2,446,963	(800)	2,446,163	100.1
Total	2,446,963	(800)	2,446,163	100.1

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$244,784,000 (March 31, 2023 - \$244,616,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	2,443,823	-	-	2,443,823
Total	2,443,823	-	-	2,443,823

Short Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(650)	-	-	(650)
Total	(650)	-	-	(650)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	2,443,744	-	-	2,443,744
Total	2,443,744	-	-	2,443,744

Short Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(800)	-	-	(800)
Total	(800)	-	-	(800)

During the year ended March 31, 2023, investments with a fair value of \$44,719,000 were transferred out of Level 2 into Level 1 as quoted market prices became available for these investments.

There were no transfers between Level 1 and 3 and Level 2 and 3 during the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Global REIT Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	489,293	563,510
Investments pledged as collateral	-	-
Cash	6,499	20,265
Unrealized gain on futures and foreign currency forward contracts	12	209
Swaps, swaptions and options	-	-
Receivable for investments sold	1	12,997
Receivable for unit subscriptions	391	1,303
Dividends receivable	2,026	2,135
Interest receivable	35	91
Fees rebate receivable	1	1
Other accounts receivable	-	-
	498,258	600,511
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1,299	803
Swaps, swaptions and options	-	-
Management fees payable	35	21
Administration fees payable	5	3
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	1	11,435
Payable for unit redemptions	815	1,523
Other accounts payable	-	-
	2,155	13,785
Net assets attributable to holders of redeemable units	496,103	586,726

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	227,231	276,410	7.93	8.81	28,654,506	31,365,876
Series T8	10,583	12,225	6.01	6.67	1,762,386	1,831,650
Series B	1,733	2,573	7.72	8.60	224,496	299,187
Series B8	367	576	5.87	6.53	62,590	88,147
Series E	582	641	7.30	8.11	79,707	79,103
Series EF	58	70	7.26	8.09	7,960	8,650
Series F	124,872	147,692	11.06	12.17	11,285,714	12,131,535
Series FT8	4,526	5,930	6.58	7.26	688,279	816,231
Series I	122,185	136,313	14.53	15.83	8,409,985	8,612,493
Series O	2,253	2,531	7.22	8.06	312,089	314,025
Series P	1,664	1,710	12.48	13.60	133,364	125,678
Series PP	48	54	6.60	7.36	7,349	7,275
Series PT8	1	1	7.17	7.87	153	146

The accompanying notes are an integral part of these financial statements.

CI Global REIT Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	8,575	7,852
Interest for distribution purposes	1,497	1,072
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	4,739	7,343
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(40,379)	(166,380)
Total net gain (loss) on investments and derivatives	(25,568)	(150,113)
Other income		
Securities lending revenue (Note 6)	23	67
Foreign exchange gain (loss) on cash	(109)	752
Fees rebate	108	130
Other income	-	-
Total other income	22	949
Total income	(25,546)	(149,164)
Expenses		
Management fees (Note 5)	3,260	4,207
Administration fees (Note 5)	463	594
Commissions and other portfolio transaction costs	119	139
Independent review committee fees	1	1
Interest expense	-	1
Withholding taxes	1,000	808
Harmonized sales tax	353	457
Other expenses	5	-
Total expenses	5,201	6,207
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(30,747)	(155,371)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(15,260)	(74,565)	(0.51)	(2.35)	30,150,349
Series T8	(711)	(3,481)	(0.40)	(1.83)	1,787,054	1,905,680
Series B	(122)	(1,154)	(0.46)	(2.34)	264,156	493,542
Series B8	(28)	(229)	(0.36)	(1.79)	78,408	127,738
Series E	(37)	(161)	(0.47)	(2.14)	78,560	75,190
Series EF	(3)	(20)	(0.41)	(2.10)	8,226	9,331
Series F	(7,611)	(38,677)	(0.65)	(3.16)	11,744,581	12,231,371
Series FT8	(242)	(1,630)	(0.32)	(1.93)	756,210	844,265
Series I	(6,512)	(34,288)	(0.75)	(3.95)	8,685,891	8,680,153
Series O	(124)	(654)	(0.40)	(2.10)	311,342	311,524
Series P	(94)	(500)	(0.72)	(3.42)	129,801	146,071
Series PP	(3)	(12)	(0.36)	(1.88)	7,361	6,578
Series PT8	-	-	(0.39)	(2.01)	149	134

The accompanying notes are an integral part of these financial statements.

CI Global REIT Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series T8		Series B		Series B8	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	276,410	392,934	12,225	18,794	2,573	6,408	576	1,253
Increase (decrease) in net assets attributable to holders of redeemable units	(15,260)	(74,565)	(711)	(3,481)	(122)	(1,154)	(28)	(229)
Distributions to holders of redeemable units								
From net investment income	(1,322)	-	(60)	-	(11)	-	(3)	-
From net realized gains	(2,466)	-	(112)	-	(21)	-	(5)	-
Return of capital	(6,785)	(11,168)	(307)	(765)	(58)	(170)	(13)	(50)
Total distributions to holders of redeemable units	(10,573)	(11,168)	(479)	(765)	(90)	(170)	(21)	(50)
Redeemable unit transactions								
Proceeds from redeemable units issued	2,917	6,691	467	530	-	89	-	1
Reinvestment of distributions to holders of redeemable units	7,227	7,559	62	92	75	121	4	10
Redemption of redeemable units	(33,490)	(33,077)	(981)	(2,225)	(703)	(1,533)	(164)	(226)
Net increase (decrease) from redeemable unit transactions	(23,346)	(18,827)	(452)	(1,603)	(628)	(1,323)	(160)	(215)
Net increase (decrease) in net assets attributable to holders of redeemable units	(49,179)	(104,560)	(1,642)	(5,849)	(840)	(2,647)	(209)	(494)
Net assets attributable to holders of redeemable units at the end of period/year	227,231	288,374	10,583	12,945	1,733	3,761	367	759

	Series E		Series EF		Series F		Series FT8	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	641	817	70	106	147,692	182,911	5,930	7,935
Increase (decrease) in net assets attributable to holders of redeemable units	(37)	(161)	(3)	(20)	(7,611)	(38,677)	(242)	(1,630)
Distributions to holders of redeemable units								
From net investment income	(3)	-	-	-	(641)	(196)	(27)	-
From net realized gains	(6)	-	(1)	-	(1,195)	-	(51)	-
Return of capital	(17)	(26)	(2)	(4)	(3,289)	(5,200)	(140)	(367)
Total distributions to holders of redeemable units	(26)	(26)	(3)	(4)	(5,125)	(5,396)	(218)	(367)
Redeemable unit transactions								
Proceeds from redeemable units issued	3	9	-	-	4,549	22,997	214	1,129
Reinvestment of distributions to holders of redeemable units	26	25	3	4	2,549	2,627	1	15
Redemption of redeemable units	(25)	(24)	(9)	(9)	(17,182)	(9,447)	(1,159)	(414)
Net increase (decrease) from redeemable unit transactions	4	10	(6)	(5)	(10,084)	16,177	(944)	730
Net increase (decrease) in net assets attributable to holders of redeemable units	(59)	(177)	(12)	(29)	(22,820)	(27,896)	(1,404)	(1,267)
Net assets attributable to holders of redeemable units at the end of period/year	582	640	58	77	124,872	155,015	4,526	6,668

The accompanying notes are an integral part of these financial statements.

CI Global REIT Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Series O		Series P		Series PP	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	136,313	185,268	2,531	3,479	1,710	2,549	54	64
Increase (decrease) in net assets attributable to holders of redeemable units	(6,512)	(34,288)	(124)	(654)	(94)	(500)	(3)	(12)
Distributions to holders of redeemable units								
From net investment income	(553)	(448)	(17)	(8)	(7)	(6)	-	-
From net realized gains	(1,031)	-	(32)	-	(13)	-	(1)	-
Return of capital	(2,837)	(3,966)	(87)	(128)	(36)	(57)	(2)	(3)
Total distributions to holders of redeemable units	(4,421)	(4,414)	(136)	(136)	(56)	(63)	(3)	(3)
Redeemable unit transactions								
Proceeds from redeemable units issued	5,647	12,570	6	15	110	117	-	-
Reinvestment of distributions to holders of redeemable units	4,380	4,372	131	130	48	50	3	3
Redemption of redeemable units	(13,222)	(27,886)	(155)	(231)	(54)	(261)	(3)	-
Net increase (decrease) from redeemable unit transactions	(3,195)	(10,944)	(18)	(86)	104	(94)	-	3
Net increase (decrease) in net assets attributable to holders of redeemable units	(14,128)	(49,646)	(278)	(876)	(46)	(657)	(6)	(12)
Net assets attributable to holders of redeemable units at the end of period/year	122,185	135,622	2,253	2,603	1,664	1,892	48	52

	Series PT8		Total Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	1	1	586,726	802,519
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	(30,747)	(155,371)
Distributions to holders of redeemable units				
From net investment income	-	-	(2,644)	(658)
From net realized gains	-	-	(4,934)	-
Return of capital	-	-	(13,573)	(21,904)
Total distributions to holders of redeemable units	-	-	(21,151)	(22,562)
Redeemable unit transactions				
Proceeds from redeemable units issued	-	-	13,913	44,148
Reinvestment of distributions to holders of redeemable units	-	-	14,509	15,008
Redemption of redeemable units	-	-	(67,147)	(75,333)
Net increase (decrease) from redeemable unit transactions	-	-	(38,725)	(16,177)
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	(90,623)	(194,110)
Net assets attributable to holders of redeemable units at the end of period/year	1	1	496,103	608,409

The accompanying notes are an integral part of these financial statements.

CI Global REIT Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(30,747)	(155,371)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(4,739)	(7,343)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	40,379	166,380
Unrealized foreign exchange (gain) loss on cash	(99)	(879)
Commissions and other portfolio transaction costs	119	139
Proceeds from sale and maturity of investments and derivatives	90,250	45,096
Purchase of investments and derivatives	(49,537)	(26,395)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	109	153
(Increase) decrease in interest receivable	56	-
Increase (decrease) in management fees payable	14	22
Increase (decrease) in administration fees payable	2	3
Change in other accounts receivable and payable	-	99
Net cash from (used in) operating activities	45,807	21,904
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(6,642)	(7,554)
Proceeds from issuance of redeemable units	12,114	26,504
Amounts paid on redemption of redeemable units	(65,144)	(55,917)
Net cash from (used in) financing activities	(59,672)	(36,967)
Unrealized foreign exchange gain (loss) on cash	99	879
Net increase (decrease) in cash	(13,865)	(15,063)
Cash (bank overdraft), beginning of period/year	20,265	25,974
Cash (bank overdraft), end of period/year	6,499	11,790
Supplementary Information:		
Interest received, net of withholding tax*	1,553	1,072
Dividends received, net of withholding tax*	7,684	7,197
Dividends paid*	-	-
Interest paid*	-	(1)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global REIT Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
MULTI-FAMILY RESIDENTIAL REITS					
USD	232,931	Apartment Income REIT Corp.	11,366,169	9,712,821	
USD	57,511	AvalonBay Communities Inc.	9,161,988	13,415,353	
	125,045	Boardwalk REIT	6,307,071	8,354,256	
USD	75,968	Camden Property Trust	9,980,486	9,759,099	
	177,587	Canadian Apartment Properties REIT	8,719,326	8,005,622	
USD	99,474	Equity Residential	10,091,597	7,932,341	
	2,258,519	European Residential REIT	10,284,302	5,533,371	
	1,208,221	InterRent REIT	3,799,853	15,090,680	
	318,611	Killam Apartment REIT	2,387,931	5,550,204	
	784,135	Minto Apartment REIT	14,514,756	10,687,760	
GBP	97,100	UNITE Group PLC (The)	1,490,451	1,444,205	
			88,103,930	95,485,712	19.2
INDUSTRIAL REITS					
	892,613	Dream Industrial REIT	13,235,712	11,461,151	
KRW	1,510,707	ESR Kendall Square REIT Co., Ltd.	8,952,913	5,755,528	
USD	154,265	First Industrial Realty Trust Inc.	8,539,582	9,971,553	
	200,930	Granite REIT	13,631,671	14,483,034	
JPY	2,142	Nippon Prologis REIT Inc.	6,269,879	5,435,603	
USD	202,410	Prologis Inc.	16,606,173	30,849,154	
GBP	96,370	Segro PLC	2,013,384	1,148,914	
HKD	2,637,640	SF REIT	2,071,934	1,162,022	
			71,321,248	80,266,959	16.2
SINGLE-FAMILY RESIDENTIAL REITS					
USD	545,460	American Homes 4 Rent, Class A	16,759,732	24,959,945	
USD	123,580	Equity Lifestyle Properties Inc.	10,534,126	10,693,885	
USD	125,000	Flagship Communities REIT	2,840,839	2,546,719	
USD	296,315	Invitation Homes Inc.	8,794,386	12,754,270	
USD	80,035	Sun Communities Inc.	15,313,147	12,864,450	
			54,242,230	63,819,269	12.9
RETAIL REITS					
	439,929	Crombie REIT	6,994,302	5,494,713	
	757,088	First Capital REIT	15,215,270	10,069,270	
USD	564,866	Kimco Realty Corp.	14,563,955	13,495,563	
USD	72,791	Regency Centers Corp.	5,728,516	5,876,736	
			42,502,043	34,936,282	7.0
OFFICE REITS					
USD	131,291	Alexandria Real Estate Equities Inc.	22,323,922	17,850,433	
	349,919	Allied Properties REIT	8,876,696	6,274,048	
USD	131,400	Boston Properties Inc.	9,437,316	10,615,636	
			40,637,934	34,740,117	7.0
REAL ESTATE OPERATING COMPANIES					
SEK	26,530	Catena AB	2,015,673	1,253,306	
EUR	494,933	CTP NV	10,226,652	9,623,266	
	1,603,716	Tricon Residential Inc.	15,175,980	16,101,309	
EUR	186,226	Vonovia SE	12,380,919	6,099,904	
			39,799,224	33,077,785	6.7
TELECOM TOWER REITS					
USD	70,513	American Tower Corp.	14,667,939	15,750,081	
USD	18,205	SBA Communications Corp.	8,121,078	4,949,592	
USD	17,212	Crown Castle Inc.	3,337,811	2,151,495	
			26,126,828	22,851,168	4.6
OTHER SPECIALIZED REITS					
USD	504,498	VICI Properties Inc.	17,709,256	19,940,321	
			17,709,256	19,940,321	4.0
HOTEL & RESORT REITS					
USD	850,007	Host Hotels & Resorts Inc.	18,134,110	18,553,169	
			18,134,110	18,553,169	3.7

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global REIT Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
DATA CENTER REITS					
USD	18,075	Equinix Inc.	8,589,182	17,829,951	
			8,589,182	17,829,951	3.6
HEALTH CARE REITS					
USD	200,016	Ventas Inc.	12,337,543	11,445,530	
USD	52,349	Welltower Inc.	5,752,305	5,824,760	
			18,089,848	17,270,290	3.5
HEALTH CARE FACILITIES					
	1,580,273	Chartwell Retirement Residences	15,858,673	16,245,206	
			15,858,673	16,245,206	3.3
SPECIALIZED REITS					
USD	56,000	Extra Space Storage Inc.	5,878,977	9,247,618	
			5,878,977	9,247,618	1.9
DIVERSIFIED REAL ESTATE ACTIVITIES					
HKD	3,885,459	ESR Group Ltd.	11,703,741	7,413,107	
			11,703,741	7,413,107	1.5
FOOD RETAIL					
USD	452,866	Axia U.S. Grocery Net Lease Fund I LP	5,713,604	6,667,741	
			5,713,604	6,667,741	1.3
EXCHANGE-TRADED FUND(S)					
JPY	321,400	iShares Core Japan REIT ETF	6,106,153	5,614,513	
			6,106,153	5,614,513	1.1
SELF-STORAGE REITS					
AUD	2,367,855	National Storage REIT	4,863,626	4,507,840	
			4,863,626	4,507,840	0.9
FINANCIALS					
USD	836	Alate I LP	1,069,312	826,217	
			1,069,312	826,217	0.2
Total Investment Portfolio before Commissions and other portfolio transaction costs			476,449,919	489,293,265	98.6
Commissions and other portfolio transaction costs			(518,348)		
Total Investment Portfolio before Derivative Instruments			475,931,571	489,293,265	98.6
Foreign Currency Forward Contract(s)				(1,287,753)	(0.3)
Total Investment Portfolio			475,931,571	488,005,512	98.3
Other Net Assets (Liabilities)				8,097,539	1.7
Net Assets Attributable to Holders of Redeemable Units				496,103,051	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	5,679,118	USD	4,260,100	1.33	(105,592)
Bank of Montreal	A-1	November 15, 2023	CAD	1,054,498	USD	782,474	1.35	(7,595)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	CAD	1,100,061	USD	828,802	1.33	(25,354)
Canadian Imperial Bank of Commerce	A-1	November 15, 2023	CAD	2,424,098	USD	1,840,971	1.32	(74,745)
Citigroup Inc.	A-2	November 15, 2023	CAD	2,433,653	USD	1,840,971	1.32	(65,191)
Citigroup Inc.	A-2	December 13, 2023	CAD	2,241,764	USD	1,643,877	1.36	11,618
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	7,059,359	USD	5,325,125	1.33	(171,529)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	2,455,634	USD	1,840,971	1.33	(43,209)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	56,617	USD	41,827	1.35	(179)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	5,666,892	USD	4,260,100	1.33	(117,818)
HSBC Holdings PLC	A-2	December 13, 2023	CAD	1,791,503	USD	1,323,629	1.35	(4,182)
Morgan Stanley	A-2	October 18, 2023	CAD	8,184,180	USD	6,172,454	1.33	(197,280)
Morgan Stanley	A-2	November 15, 2023	CAD	3,968,396	USD	2,945,553	1.35	(29,753)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	7,063,166	USD	5,325,125	1.33	(167,722)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	2,455,993	USD	1,840,971	1.33	(42,850)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	2,827,829	USD	2,130,050	1.33	(64,526)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	5,659,292	USD	4,260,100	1.33	(125,418)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	2,442,416	USD	1,840,971	1.33	(56,428)
Total Foreign Currency Forward Contract(s) Value								(1,287,753)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global REIT Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	12	(12)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	12	(12)	-	-
Derivative liabilities - Foreign currency forward contracts	(1,299)	12	-	(1,287)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,299)	12	-	(1,287)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	209	(90)	-	119
Derivative assets - Swaps and swaptions	-	-	-	-
Total	209	(90)	-	119
Derivative liabilities - Foreign currency forward contracts	(803)	90	-	(713)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(803)	90	-	(713)

The accompanying notes are an integral part of these financial statements.

CI Global REIT Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares Core Japan REIT ETF	2,960,546	5,615	0.2

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares Core Japan REIT ETF	3,005,894	6,036	0.2

The accompanying notes are an integral part of these financial statements.

CI Global REIT Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	113	131
Soft dollar commissions†	42	37

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series T8		Series B		Series B8	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	31,365,876	33,125,468	1,831,650	2,043,030	299,187	551,241	88,147	138,761
Redeemable units issued	339,124	636,662	71,587	65,868	-	8,205	-	-
Redeemable units issued for reinvested distributions	857,654	734,652	9,745	11,856	9,092	11,983	714	1,333
Redeemable units redeemed	(3,908,148)	(2,998,965)	(150,596)	(266,701)	(83,783)	(151,297)	(26,271)	(29,204)
Number of redeemable units at the end of period/year	28,654,506	31,497,817	1,762,386	1,854,053	224,496	420,132	62,590	110,890

	Series E		Series EF		Series F		Series FT8	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	79,103	74,846	8,650	9,671	12,131,535	11,344,809	816,231	801,186
Redeemable units issued	412	992	9	10	381,649	1,488,469	30,582	125,371
Redeemable units issued for reinvested distributions	3,356	2,632	413	383	217,744	186,949	165	1,832
Redeemable units redeemed	(3,164)	(2,536)	(1,112)	(941)	(1,445,214)	(670,965)	(158,699)	(46,748)
Number of redeemable units at the end of period/year	79,707	75,934	7,960	9,123	11,285,714	12,349,262	688,279	881,641

	Series I		Series O		Series P		Series PP	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	8,612,493	8,987,333	314,025	319,458	125,678	143,744	7,275	6,440
Redeemable units issued	365,003	667,428	849	1,392	8,188	6,912	50	31
Redeemable units issued for reinvested distributions	286,302	241,809	17,056	13,781	3,678	3,213	404	295
Redeemable units redeemed	(853,813)	(1,521,049)	(19,841)	(24,602)	(4,180)	(17,966)	(380)	-
Number of redeemable units at the end of period/year	8,409,985	8,375,521	312,089	310,029	133,364	135,903	7,349	6,766

	Series PT8	
	2023	2022
Number of redeemable units at the beginning of period/year	146	130
Redeemable units issued	-	-
Redeemable units issued for reinvested distributions	7	7
Redeemable units redeemed	-	-
Number of redeemable units at the end of period/year	153	137

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global REIT Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.900	0.22
Series T8	1.900	0.22
Series B	2.150	0.22
Series B8	2.150	0.19
Series E	1.825	0.15
Series EF	0.825	0.15
Series F	0.900	0.22
Series FT8	0.900	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PP	Paid directly by investor	0.22
Series PT8	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	59,170	55,840
Collateral (non-cash)	62,128	56,957

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	33	86
Charges	(10)	(19)
Securities lending revenue	23	67
Charges as a % of gross securities lending revenue	30.0	22.8

The accompanying notes are an integral part of these financial statements.

CI Global REIT Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Residential REITS	32.6
Industrial REITS	18.9
Specialized REITS	16.0
Office REITS	8.7
Real Estate Operating Companies	5.8
Retail REITS	4.2
Other Net Assets (Liabilities)	4.1
Hotel & Resort REITS	3.5
Health Care Facilities	2.4
Diversified Real Estate Activities	1.6
Food Retail	1.1
Exchange-Traded Fund(s)	1.0
Financials	0.2
Diversified REITS	0.0
Application Software	0.0
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$48,929,000 (March 31, 2023 - \$56,351,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	315,730	(65,852)	249,878	50.4
Euro	15,748	-	15,748	3.2
Japanese Yen	11,050	-	11,050	2.2
Hong Kong Dollar	8,575	-	8,575	1.7
Korean Won	5,756	-	5,756	1.2
Australian Dollar	4,508	-	4,508	0.9
British Pound	2,593	-	2,593	0.5
Swedish Krona	1,253	-	1,253	0.3
Israeli Shekel	1	-	1	0.0
Total	365,214	(65,852)	299,362	60.4

~Includes monetary and non-monetary instruments, if any.

CI Global REIT Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	358,943	(65,524)	293,419	50.0
Japanese Yen	15,166	-	15,166	2.6
Euro	13,052	-	13,052	2.2
Hong Kong Dollar	10,848	-	10,848	1.8
Korean Won	6,998	-	6,998	1.2
Australian Dollar	5,370	-	5,370	0.9
British Pound	1,496	-	1,496	0.3
Swedish Krona	1,327	-	1,327	0.2
Israeli Shekel	2	-	2	0.0
Total	413,202	(65,524)	347,678	59.2

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$29,936,000 (March 31, 2023 - \$34,768,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	476,185	-	7,494	483,679
Exchange-Traded Fund(s)	5,615	-	-	5,615
Foreign currency forward contract(s), net	-	(1,288)	-	(1,288)
Total	481,800	(1,288)	7,494	488,006

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	549,886	-	7,588	557,474
Exchange-Traded Fund(s)	6,036	-	-	6,036
Foreign currency forward contract(s), net	-	(595)	-	(595)
Total	555,922	(595)	7,588	562,915

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI Global REIT Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2023

	Balance at Mar.31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
Long Positions/Assets:								
Equities	7,588	224	-	-	-	-	(318)	7,494
Total	7,588	224	-	-	-	-	(318)	7,494

*Change in unrealized gain (loss) related to investments held at September 30, 2023 was (\$318,409).

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
Long Positions/Assets:								
Equities	6,100	510	-	-	-	(53)	1,031	7,588
Total	6,100	510	-	-	-	(53)	1,031	7,588

**Change in unrealized gain (loss) related to investments held at March 31, 2023 was \$1,029,821.

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Equities	\$6,667,741	Recent transaction	Recent transaction price

The above investment is valued using the valuation techniques detailed below:

Recent transaction: The investment is valued based on recent completed transaction, which may include external financing, secondary market trades or other transactions near the measurement dates.

For investment valued based on recent transactions, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

as at March 31, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Fund	\$6,634,605	Net asset value as reported by underlying fund's investment manager	Net asset value

CI Global REIT Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2023 and March 31, 2023.

CI Precious Metals Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	168,016	267,587
Investments pledged as collateral	92	-
Cash	5,363	-
Cash collateral on deposit for short sale	4,438	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	18	6,399
Receivable for unit subscriptions	23	120
Dividends receivable	112	133
Interest receivable	18	36
Fees rebate receivable	-	-
Other accounts receivable	-	-
	178,080	274,275
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	449
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	9	6
Administration fees payable	1	1
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	3,394	-
Payable for unit redemptions	230	209
Other accounts payable	-	-
	3,634	665
Net assets attributable to holders of redeemable units	174,446	273,610

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	56,451	71,794	44.31	53.29	1,274,138	1,347,154
Series B	382	755	43.33	52.21	8,807	14,460
Series E	53	92	12.83	15.41	4,166	5,975
Series EF	1	1	13.54	16.04	84	84
Series F	37,450	46,375	54.66	65.39	685,161	709,186
Series I	77,916	151,944	65.60	78.00	1,187,805	1,948,013
Series O	707	856	14.13	16.82	50,028	50,862
Series P	1,486	1,793	60.03	71.43	24,755	25,097

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,228	1,737
Interest for distribution purposes	148	47
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	6,692	(7,685)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(45,232)	(108,338)
Total net gain (loss) on investments and derivatives	(37,164)	(114,239)
Other income		
Securities lending revenue (Note 6)	14	265
Foreign exchange gain (loss) on cash	8	30
Fees rebate	17	17
Other income	-	1
Total other income	39	313
Total income	(37,125)	(113,926)
Expenses		
Management fees (Note 5)	826	908
Administration fees (Note 5)	123	132
Commissions and other portfolio transaction costs	715	737
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	7	5
Interest expense	2	-
Withholding taxes	49	-
Harmonized sales tax	84	94
Total expenses	1,807	1,877
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(38,932)	(115,803)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(11,680)	(29,019)	(8.88)	(19.55)	1,314,701
Series B	(98)	(569)	(8.30)	(20.70)	11,796	27,488
Series E	(12)	(34)	(2.58)	(5.69)	4,762	5,957
Series EF	-	-	(2.50)	(5.86)	84	84
Series F	(7,414)	(17,705)	(10.66)	(24.52)	695,182	722,076
Series I	(19,248)	(67,049)	(11.02)	(27.58)	1,746,065	2,431,090
Series O	(135)	(646)	(2.68)	(7.80)	50,370	82,844
Series P	(345)	(781)	(12.49)	(25.70)	27,607	30,393

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	71,794	105,649	755	1,981	92	108	1	2
Increase (decrease) in net assets attributable to holders of redeemable units	(11,680)	(29,019)	(98)	(569)	(12)	(34)	-	-
Distributions to holders of redeemable units								
From net investment income	-	(12)	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(11)	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(11)	(12)	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	726	983	8	68	-	-	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(4,378)	(16,382)	(283)	(618)	(27)	-	-	(1)
Net increase (decrease) from redeemable unit transactions	(3,652)	(15,399)	(275)	(550)	(27)	-	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable units	(15,343)	(44,430)	(373)	(1,119)	(39)	(34)	-	(1)
Net assets attributable to holders of redeemable units at the end of period/year	56,451	61,219	382	862	53	74	1	1

	Series F		Series I		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	46,375	44,557	151,944	222,557	856	2,301	1,793	2,537
Increase (decrease) in net assets attributable to holders of redeemable units	(7,414)	(17,705)	(19,248)	(67,049)	(135)	(646)	(345)	(781)
Distributions to holders of redeemable units								
From net investment income	-	(8)	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(8)	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(8)	(8)	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	1,981	12,824	9,570	39,463	-	8	457	28
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(3,484)	(1,677)	(64,350)	(43,422)	(14)	(979)	(419)	(130)
Net increase (decrease) from redeemable unit transactions	(1,503)	11,147	(54,780)	(3,959)	(14)	(971)	38	(102)
Net increase (decrease) in net assets attributable to holders of redeemable units	(8,925)	(6,566)	(74,028)	(71,008)	(149)	(1,617)	(307)	(883)
Net assets attributable to holders of redeemable units at the end of period/year	37,450	37,991	77,916	151,549	707	684	1,486	1,654

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	273,610	379,692
Increase (decrease) in net assets attributable to holders of redeemable units	(38,932)	(115,803)
Distributions to holders of redeemable units		
From net investment income	-	(20)
From net realized gains	-	-
Return of capital	(19)	-
Total distributions to holders of redeemable units	(19)	(20)
Redeemable unit transactions		
Proceeds from redeemable units issued	12,742	53,374
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(72,955)	(63,209)
Net increase (decrease) from redeemable unit transactions	(60,213)	(9,835)
Net increase (decrease) in net assets attributable to holders of redeemable units	(99,164)	(125,658)
Net assets attributable to holders of redeemable units at the end of period/year	174,446	254,034

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(38,932)	(115,803)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(6,692)	7,685
Change in unrealized (appreciation) depreciation in value of investments and derivatives	45,232	108,338
Unrealized foreign exchange (gain) loss on cash	(4)	(3)
Commissions and other portfolio transaction costs	715	737
Proceeds from sale and maturity of investments and derivatives	160,698	123,204
Purchase of investments and derivatives	(90,700)	(130,438)
Non-cash distributions from investments	-	-
(Increase) decrease in cash collateral on deposit for short sale	(4,438)	-
(Increase) decrease in dividends receivable	21	115
(Increase) decrease in interest receivable	18	-
Increase (decrease) in management fees payable	3	5
Increase (decrease) in administration fees payable	-	1
Change in other accounts receivable and payable	-	14
Net cash from (used in) operating activities	65,921	(6,145)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(19)	(20)
Proceeds from issuance of redeemable units	11,601	40,878
Amounts paid on redemption of redeemable units	(71,695)	(50,888)
Net cash from (used in) financing activities	(60,113)	(10,030)
Unrealized foreign exchange gain (loss) on cash	4	3
Net increase (decrease) in cash	5,808	(16,175)
Cash (bank overdraft), beginning of period/year	(449)	18,786
Cash (bank overdraft), end of period/year	5,363	2,614
Supplementary Information:		
Interest received, net of withholding tax*	166	47
Dividends received, net of withholding tax*	1,199	1,853
Dividends paid*	-	-
Interest paid*	(2)	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Precious Metals Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		GOLD			
	222,500	Agnico Eagle Mines Ltd.	14,036,006	13,732,700	
	1,555,000	Artemis Gold Inc., Warrants, August 27, 2024	-	7,339,600	
	656,100	Barrick Gold Corp.	17,633,951	12,944,853	
USD	1,620,425	Dakota Gold Corp.	6,123,972	5,678,431	
USD	721,511	Dakota Gold Corp., Warrants, March 15, 2026	-	489,996	
	6,180,000	Heliostar Metals Ltd., Restricted	1,359,600	1,668,600	
	94,800	Heliostar Metals Ltd.	35,076	25,596	
	378,400	Heliostar Metals Ltd., Warrants, June 30, 2025	-	-	
	3,090,000	Heliostar Metals Ltd., Warrants, February 24, 2026	-	-	
	952,316	Integra Resources Corp.	2,156,603	1,047,548	
	2,102,513	K92 Mining Inc.	13,586,771	12,131,500	
	854,359	Kinross Gold Corp.	5,241,354	5,288,482	
	1,650,000	Marathon Gold Corp., Warrants, September 20, 2024	-	-	
	4,975,922	Marathon Gold Corp.	5,961,162	2,985,553	
USD	97,300	Newmont Corp.	5,441,409	4,883,228	
AUD	827,000	Northern Star Resources Ltd.	8,796,272	7,554,298	
	200,000	Osisko Development Corp., Warrants, March 02, 2026	3	59,000	
	433,333	Osisko Development Corp., Warrants, March 02, 2027	-	265,416	
	297,027	Osisko Gold Royalties Ltd.	4,614,487	4,737,581	
AUD	28,778,000	Predictive Discovery Ltd.	6,055,092	4,774,975	
	1,132,073	Rupert Resources Ltd.	5,838,214	3,498,106	
	2,357,759	Sandstorm Gold Ltd.	17,709,552	14,971,771	
	1,470,621	Skeena Resources Ltd.	11,347,612	9,132,556	
	493,179	SSR Mining Inc.	10,156,596	8,896,949	
	1,190,625	Victoria Gold Corp.	11,996,753	6,953,250	
AUD	66,000	West African Resources Ltd.	64,435	44,380	
	196,023	Wheaton Precious Metals Corp.	10,967,158	10,804,788	
			159,122,078	139,909,157	80.2
		DIVERSIFIED METALS & MINING			
	2,100	Collective Mining Ltd.	8,925	10,080	
	4,152,959	G Mining Ventures Corp.	2,976,571	4,775,903	
	2,093,000	G Mining Ventures Corp., Warrants, September 15, 2024	-	-	
	920,000	NorthWest Copper Corp.	291,165	147,200	
	540,000	NorthWest Copper Corp., Warrants, January 27, 2025	-	-	
	2,418,948	Prime Mining Corp.	4,775,189	2,878,548	
	606,000	Star Royalties Ltd., Warrants, February 19, 2024	-	-	
			8,051,850	7,811,731	4.4
		COPPER			
AUD	25,394,000	Cyprium Metals Ltd.	885,276	620,935	
AUD	12,697,000	Cyprium Metals Ltd., Warrants, December 31, 2024, Restricted	-	-	
USD	376,284	Metals Acquisition Corp., Class A	5,607,360	6,122,831	
			6,492,636	6,743,766	3.9
		PRECIOUS METALS & MINERALS			
	470,000	Millennial Precious Metals Corp., Warrants, June 15, 2024	-	-	
	907,000	SilverCrest Metals Inc.	5,585,358	5,442,000	
	3,098,846	Thesis Gold Inc.	5,153,872	1,119,261	
			10,739,230	6,561,261	3.8
		FERTILIZERS & AGRICULTURAL CHEMICALS			
USD	45,000	Sociedad Quimica y Minera de Chile SA, ADR	3,666,303	3,647,105	
			3,666,303	3,647,105	2.1
		SILVER			
	119,000	MAG Silver Corp.	2,151,474	1,670,760	
			2,151,474	1,670,760	1.0
		INDUSTRIAL SERVICES			
	2,732,000	Base Carbon Inc.	2,417,820	1,174,760	
			2,417,820	1,174,760	0.7

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Precious Metals Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		ASSET MANAGEMENT			
	670,000	Vida Carbon Corp.	502,500	589,600	
			502,500	589,600	0.3
		Total Investment Portfolio before Commissions and other portfolio transaction costs	193,143,891	168,108,140	96.4
		Commissions and other portfolio transaction costs	(506,692)		
		Total Investment Portfolio	192,637,199	168,108,140	96.4
		Other Net Assets (Liabilities)		6,337,455	3.6
		Net Assets Attributable to Holders of Redeemable Units		174,445,595	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Precious Metals Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	713	735
Soft dollar commissions†	267	207

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series E		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	1,347,154	1,692,135	14,460	32,300	5,975	5,953	84	84
Redeemable units issued	14,487	19,865	140	1,313	8	12	-	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(87,503)	(277,297)	(5,793)	(13,008)	(1,817)	-	-	-
Number of redeemable units at the end of period/year	1,274,138	1,434,703	8,807	20,605	4,166	5,965	84	84

	Series F		Series I		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	709,186	588,052	1,948,013	2,492,954	50,862	119,214	25,097	30,975
Redeemable units issued	32,468	169,091	135,038	520,972	-	566	6,159	426
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(56,493)	(27,633)	(895,246)	(559,008)	(834)	(68,444)	(6,501)	(2,172)
Number of redeemable units at the end of period/year	685,161	729,510	1,187,805	2,454,918	50,028	51,336	24,755	29,229

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Precious Metals Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.900	0.22
Series B	2.150	0.22
Series E	1.825	0.22
Series EF	0.825	0.22
Series F	0.900	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.22
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	3,547	-
Collateral (non-cash)	3,726	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	20	327
Charges	(6)	(62)
Securities lending revenue	14	265
Charges as a % of gross securities lending revenue	30.0	19.1

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Gold	88.7
Diversified Metals & Mining	6.8
Other Net Assets (Liabilities)	2.2
Precious Metals & Minerals	1.6
Industrial Services	0.5
Asset Management	0.2
Copper	0.0
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately 16,811,000 (March 31, 2023 - \$26,759,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	20,822	-	20,822	11.9
Australian Dollar	13,026	-	13,026	7.5
Total	33,848	-	33,848	19.4

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Australian Dollar	29,408	-	29,408	10.7
U.S. Dollar	10,096	-	10,096	3.7
Total	39,504	-	39,504	14.4

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$3,385,000 (March 31, 2023 - \$3,950,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	159,689	7,829	590	168,108
Total	159,689	7,829	590	168,108

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	250,030	17,054	503	267,587
Total	250,030	17,054	503	267,587

During the year ended March 31, 2023, investments with a fair value of \$43,000 were transferred out of Level 2 into Level 1 as quoted market prices became available for these investments.

There were no transfers between Level 2 and 3 during the year ended March 31, 2023.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2023

	Balance at Mar. 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
Long Positions/Assets:								
Equities	503	-	-	-	-	-	87	590
Total	503	-	-	-	-	-	87	590

*Change in unrealized gain (loss) related to investments held at September 30, 2023 was \$87,000.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
Long Positions/Assets:								
Equities	20,943	-	-	-	(20,440)	-	-	503
Total	20,943	-	-	-	(20,440)	-	-	503

**Change in unrealized gain (loss) related to investments held at March 31, 2023 was nil.

During the year ended March 31, 2023, investments with a fair value of \$20,440,000 were transferred out of Level 3 into Level 1 as quoted market prices became available for these investments.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2023 and March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity & Income Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	681,466	699,818
Investments pledged as collateral	-	-
Cash	3,151	6,409
Unrealized gain on futures and foreign currency forward contracts	93	31
Swaps, swaptions and options	-	-
Receivable for investments sold	1,379	417
Receivable for unit subscriptions	651	398
Dividends receivable	186	246
Interest receivable	2,072	1,974
Fees rebate receivable	1	1
Other accounts receivable	-	-
	688,999	709,294
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	27	791
Swaps, swaptions and options	-	-
Interest payable on investments sold short	1	-
Management fees payable	59	30
Administration fees payable	8	4
Distributions payable to holders of redeemable units	-	1
Payable for investments purchased	-	675
Payable for unit redemptions	943	1,696
Other accounts payable	-	-
	1,038	3,197
Net assets attributable to holders of redeemable units	687,961	706,097

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	380,796	390,619	16.42	16.24	23,188,075	24,056,214
Series AH	3,874	3,870	10.63	10.48	268,256	273,144
Series B	11,666	13,998	16.40	16.22	711,314	863,131
Series E	15,487	16,864	11.20	11.07	1,383,175	1,523,549
Series EF	221	214	11.23	11.09	19,658	19,295
Series F	196,468	199,067	18.83	18.49	10,432,408	10,768,629
Series FH	34,731	34,174	11.17	10.94	2,288,467	2,311,982
Series I	3,855	5,845	21.45	20.91	179,705	279,567
Series IH	2,510	2,632	11.72	11.39	157,695	170,984
Series O	31,364	31,881	11.25	11.12	2,787,103	2,868,206
Series P	6,532	6,722	20.59	20.10	317,197	334,478
Series PH	17	16	11.61	11.30	1,081	1,070
Series W	1	1	10.57	10.44	117	114
Series WH	439	194	11.61	11.31	27,864	12,678

*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, Series PH and Series WH are presented in U.S. dollars. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity & Income Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	2,730	3,110
Interest for distribution purposes	4,103	3,622
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	4	-
Net realized gain (loss) on sale of investments and derivatives	25,285	6,566
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(5,586)	(94,215)
Total net gain (loss) on investments and derivatives	26,536	(80,917)
Other income		
Securities lending revenue (Note 6)	25	45
Foreign exchange gain (loss) on cash	(8)	770
Fees rebate	199	215
Other income	-	-
Total other income	216	1,030
Total income	26,752	(79,887)
Expenses		
Management fees (Note 5)	4,945	5,241
Administration fees (Note 5)	666	697
Commissions and other portfolio transaction costs	22	32
Independent review committee fees	1	1
Interest expense	-	3
Withholding taxes	438	370
Harmonized sales tax	565	612
Total expenses	6,637	6,956
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	20,115	(86,843)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	9,940	(51,464)	0.42	(1.99)	23,567,782
Series AH	142	(92)	0.52	(0.50)	277,606	181,973
Series B	385	(3,093)	0.49	(1.98)	791,861	1,558,493
Series E	470	(2,243)	0.32	(1.33)	1,463,681	1,684,230
Series EF	7	(26)	0.35	(1.27)	19,451	20,782
Series F	6,140	(23,943)	0.58	(2.07)	10,521,742	11,508,735
Series FH	1,336	(562)	0.56	(0.26)	2,401,399	2,184,361
Series I	172	(698)	0.86	(2.14)	200,993	325,646
Series IH	112	(77)	0.71	(0.31)	160,228	245,434
Series O	1,147	(3,852)	0.40	(1.26)	2,842,000	3,060,716
Series P	245	(791)	0.75	(2.30)	327,571	344,014
Series PH	1	-	0.65	(0.22)	1,075	1,052
Series W	-	-	0.37	(1.15)	115	110
Series WH	18	(2)	0.71	(0.15)	26,239	12,943

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity & Income Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AH		Series B		Series E	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	390,619	457,483	3,870	2,878	13,998	30,158	16,864	20,234
Increase (decrease) in net assets attributable to holders of redeemable units	9,940	(51,464)	142	(92)	385	(3,093)	470	(2,243)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(5,392)	(5,796)	(55)	(32)	(176)	(343)	(251)	(262)
Total distributions to holders of redeemable units	(5,392)	(5,796)	(55)	(32)	(176)	(343)	(251)	(262)
Redeemable unit transactions								
Proceeds from redeemable units issued	12,485	17,351	288	357	182	196	181	129
Reinvestment of distributions to holders of redeemable units	4,865	5,329	50	31	168	323	222	258
Redemption of redeemable units	(31,721)	(38,654)	(421)	(740)	(2,891)	(9,035)	(1,999)	(867)
Net increase (decrease) from redeemable unit transactions	(14,371)	(15,974)	(83)	(352)	(2,541)	(8,516)	(1,596)	(480)
Net increase (decrease) in net assets attributable to holders of redeemable units	(9,823)	(73,234)	4	(476)	(2,332)	(11,952)	(1,377)	(2,985)
Net assets attributable to holders of redeemable units at the end of period/year	380,796	384,249	3,874	2,402	11,666	18,206	15,487	17,249

	Series EF		Series F		Series FH		Series I	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	214	243	199,067	213,144	34,174	29,652	5,845	7,198
Increase (decrease) in net assets attributable to holders of redeemable units	7	(26)	6,140	(23,943)	1,336	(562)	172	(698)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(4)	(4)	(2,421)	(2,590)	(434)	(359)	(44)	(72)
Total distributions to holders of redeemable units	(4)	(4)	(2,421)	(2,590)	(434)	(359)	(44)	(72)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	13,252	26,133	5,911	3,902	259	-
Reinvestment of distributions to holders of redeemable units	4	4	1,619	1,755	310	340	44	72
Redemption of redeemable units	-	-	(21,189)	(14,902)	(6,566)	(1,610)	(2,421)	(1,085)
Net increase (decrease) from redeemable unit transactions	4	4	(6,318)	12,986	(345)	2,632	(2,118)	(1,013)
Net increase (decrease) in net assets attributable to holders of redeemable units	7	(26)	(2,599)	(13,547)	557	1,711	(1,990)	(1,783)
Net assets attributable to holders of redeemable units at the end of period/year	221	217	196,468	199,597	34,731	31,363	3,855	5,415

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity & Income Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series IH		Series O		Series P		Series PH	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	2,632	4,152	31,881	36,871	6,722	7,927	16	15
Increase (decrease) in net assets attributable to holders of redeemable units	112	(77)	1,147	(3,852)	245	(791)	1	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(25)	(37)	(735)	(791)	(73)	(77)	-	-
Total distributions to holders of redeemable units	(25)	(37)	(735)	(791)	(73)	(77)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	346	441	445	1,278	35	201	-	-
Reinvestment of distributions to holders of redeemable units	25	37	711	783	68	71	-	-
Redemption of redeemable units	(580)	(1,163)	(2,085)	(2,739)	(465)	(1,084)	-	-
Net increase (decrease) from redeemable unit transactions	(209)	(685)	(929)	(678)	(362)	(812)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	(122)	(799)	(517)	(5,321)	(190)	(1,680)	1	-
Net assets attributable to holders of redeemable units at the end of period/year	2,510	3,353	31,364	31,550	6,532	6,247	17	15

	Series W		Series WH		Total Fund	
	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	1	1	194	182	706,097	810,138
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	18	(2)	20,115	(86,843)
Distributions to holders of redeemable units						
From net investment income	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	(4)	(2)	(9,614)	(10,365)
Total distributions to holders of redeemable units	-	-	(4)	(2)	(9,614)	(10,365)
Redeemable unit transactions						
Proceeds from redeemable units issued	-	-	227	37	33,611	50,025
Reinvestment of distributions to holders of redeemable units	-	-	4	2	8,090	9,005
Redemption of redeemable units	-	-	-	(38)	(70,338)	(71,917)
Net increase (decrease) from redeemable unit transactions	-	-	231	1	(28,637)	(12,887)
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	245	(3)	(18,136)	(110,095)
Net assets attributable to holders of redeemable units at the end of period/year	1	1	439	179	687,961	700,043

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity & Income Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	20,115	(86,843)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(25,285)	(6,566)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	5,586	94,215
Unrealized foreign exchange (gain) loss on cash	(99)	(334)
Commissions and other portfolio transaction costs	22	32
Proceeds from sale and maturity of investments and derivatives	108,526	69,954
Purchase of investments and derivatives	(72,941)	(53,309)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	60	(17)
(Increase) decrease in interest receivable	(99)	(216)
Increase (decrease) in management fees payable	29	-
Increase (decrease) in administration fees payable	4	-
Change in other accounts receivable and payable	-	140
Amortization interest earned	(17)	-
Net cash from (used in) operating activities	35,901	17,056
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,524)	(1,360)
Proceeds from issuance of redeemable units	28,821	33,133
Amounts paid on redemption of redeemable units	(66,555)	(55,083)
Net cash from (used in) financing activities	(39,258)	(23,310)
Unrealized foreign exchange gain (loss) on cash	99	334
Net increase (decrease) in cash	(3,357)	(6,254)
Cash (bank overdraft), beginning of period/year	6,409	10,647
Cash (bank overdraft), end of period/year	3,151	4,727
Supplementary Information:		
Interest received, net of withholding tax*	3,948	3,380
Dividends received, net of withholding tax*	2,391	2,758
Dividends paid*	-	-
Interest paid*	1	3
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity & Income Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES					
FINANCIALS					
USD	15,900	American Express Co.	1,604,003	3,221,933	
USD	222,300	Bank of America Corp.	7,905,798	8,267,089	
USD	24	Berkshire Hathaway Inc., Class A	7,911,838	17,325,087	
USD	122,750	Brookfield Asset Management Ltd., Class A	2,675,204	5,558,618	
USD	507,000	Brookfield Corp., Class A	12,597,834	21,533,546	
USD	98,960	JPMorgan Chase & Co.	7,545,483	19,492,489	
USD	249,500	KKR & Co., Inc.	7,806,285	20,875,216	
USD	53,900	Mastercard Inc., Class A	5,536,885	28,984,442	
USD	8,986	S&P Global Inc.	3,654,200	4,459,915	
USD	78,550	Visa Inc., Class A	4,988,468	24,539,891	
			62,225,998	154,258,226	22.3
COMMUNICATION SERVICES					
USD	236,190	Alphabet Inc., Class C	11,128,175	42,298,149	
USD	163,000	Atlanta Braves Holdings Inc., Class C	9,323,114	7,910,434	
USD	143,150	Live Nation Entertainment Inc.	7,152,016	16,145,757	
USD	217,139	Manchester United PLC, Class A	4,997,867	5,836,646	
USD	56,820	Meta Platforms Inc., Class A	13,094,201	23,168,936	
USD	23,400	Walt Disney Co. (The)	2,882,205	2,576,016	
			48,577,578	97,935,938	14.2
CONSUMER DISCRETIONARY					
USD	153,300	Amazon.com Inc.	20,182,300	26,468,891	
USD	3,945	Booking Holdings Inc.	9,389,037	16,524,718	
USD	178,700	Cedar Fair LP	12,289,439	8,980,613	
USD	1,790	Home Depot Inc. (The)	498,340	734,632	
USD	31,850	LVMH Moët Hennessy Louis Vuitton SE, ADR	5,332,709	6,537,058	
USD	13,840	McDonald's Corp.	3,560,723	4,952,193	
USD	40,100	Nike Inc., Class B	6,530,661	5,208,022	
USD	40,300	Starbucks Corp.	4,906,573	4,995,889	
			62,689,782	74,402,016	10.8
INDUSTRIALS					
USD	173,358	Brookfield Business Corp., Class A	5,790,500	4,257,180	
USD	354,717	Brookfield Business Partners LP	11,735,732	7,323,274	
USD	12,440	CACI International Inc., Class A	3,923,278	5,304,359	
USD	75,300	Canadian Pacific Kansas City Ltd.	6,907,107	7,610,374	
USD	155,400	CSX Corp.	6,006,118	6,490,466	
USD	177,000	Sensata Technologies Holding PLC	11,412,727	9,092,316	
USD	7,450	TransDigm Group Inc.	5,702,400	8,531,601	
USD	7,000	Waste Connections Inc.	1,074,654	1,276,891	
			52,552,516	49,886,461	7.3
INFORMATION TECHNOLOGY					
USD	7,300	Accenture PLC, Class A	2,783,942	3,045,065	
USD	27,600	Apple Inc.	2,293,759	6,418,269	
USD	52,700	CGI Inc.	4,609,246	7,049,892	
	16,200	Constellation Software Inc., Rights, October 30, 2023	517	81	
USD	43,550	Microsoft Corp.	2,732,768	18,677,176	
USD	3,500	Salesforce Inc.	1,055,589	963,991	
USD	20,800	VeriSign Inc.	5,406,935	5,721,797	
			18,882,756	41,876,271	6.1
HEALTH CARE					
USD	47,500	Boston Scientific Corp.	2,100,674	3,406,491	
USD	17,000	Danaher Corp.	5,406,877	5,728,691	
USD	59,600	Medtronic PLC	6,038,811	6,343,375	
USD	2,500	Stryker Corp.	598,968	927,922	
USD	2,700	Thermo Fisher Scientific Inc.	1,967,781	1,856,265	
USD	25,350	UnitedHealth Group Inc.	5,437,066	17,360,088	
			21,550,177	35,622,832	5.2

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Equity & Income Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES (cont'd)			
		REAL ESTATE			
USD	16,300	American Tower Corp.	4,557,789	3,640,837	
USD	74,000	CoStar Group Inc.	7,480,306	7,728,252	
USD	4,400	Equinix Inc.	3,827,224	4,340,348	
	363,000	Information Services Corp.	5,862,449	8,022,299	
			21,727,768	23,731,736	3.4
		FUND(S)			
USD	518,686	CI Private Markets Growth Fund (Series I)	12,386,868	12,602,469	
USD	190,000	CI Private Markets Income Fund (Series I)	2,563,290	2,580,675	
			14,950,158	15,183,144	2.2
		UTILITIES			
USD	252,250	Brookfield Infrastructure Partners LP	6,450,992	10,072,986	
			6,450,992	10,072,986	1.5
		CONSUMER STAPLES			
USD	25,300	Mondelez International Inc., Class A	1,787,271	2,384,843	
			1,787,271	2,384,843	0.3
		ENERGY			
USD	51,000	Enbridge Inc.	2,152,871	2,299,096	
			2,152,871	2,299,096	0.3
		MATERIALS			
USD	21,200	Berry Global Group Inc.	1,723,031	1,782,692	
			1,723,031	1,782,692	0.3
		Total Equities	315,270,898	509,436,241	73.9
		BONDS			
		CORPORATE BONDS			
USD	950,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, October 29, 2026	1,173,651	1,156,704	
USD	600,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3%, October 29, 2028	744,301	699,140	
USD	265,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, October 29, 2041	327,167	255,567	
USD	964,405	Air Canada, Pass Through Trust Certificates, 2015-1, Class A, 3.6%, March 15, 2027	1,230,896	1,212,893	
USD	487,000	Air Lease Corp., 2.3%, February 01, 2025	643,162	626,945	
USD	742,000	Air Lease Corp., 3.63%, April 01, 2027	1,020,977	912,869	
USD	158,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	196,146	169,825	
USD	1,000,000	Alibaba Group Holding Ltd., 3.6%, November 28, 2024	1,160,273	1,323,735	
USD	100,000	Ally Financial Inc., Series C, Convertible, Variable Rate, May 15, 2028	120,675	85,393	
USD	9,000	Altice France SA, 5.5%, January 15, 2028	11,640	9,396	
USD	137,000	American Airlines Inc./AAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	176,835	173,084	
USD	525,239	American Airlines, Pass Through Trust Certificates, 2021-1, Class A, 2.88%, July 11, 2034	651,188	590,530	
USD	20,000	AmWINS Group Inc., 4.88%, June 30, 2029	25,015	23,837	
USD	2,000,000	Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide Inc., 4.9%, February 01, 2046	2,846,537	2,395,257	
USD	1,366,000	Apache Corp., 4.25%, January 15, 2044	1,256,929	1,216,993	
USD	1,890,000	Apple Inc., 1.2%, February 08, 2028	2,425,072	2,191,405	
USD	410,000	AT&T Inc., 1.7%, March 25, 2026	512,279	505,434	
USD	1,025,000	AT&T Inc., 3.65%, June 01, 2051	1,294,088	897,374	
USD	1,000,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	1,254,070	1,152,368	
USD	835,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	1,053,814	1,089,793	
USD	1,000,000	Bank of America Corp., Variable Rate, April 29, 2031	1,132,118	1,093,189	
USD	700,000	Bank of America Corp., Variable Rate, April 25, 2034	926,590	885,252	
	1,000,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	1,000,000	973,170	
USD	750,000	Bank of Montreal, Variable Rate, October 05, 2028	1,005,038	1,018,519	
USD	1,465,000	Bank of Montreal, Variable Rate, January 10, 2037	1,870,006	1,485,383	
	700,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	700,000	670,204	
USD	1,500,000	Barclays PLC, 3.65%, March 16, 2025	1,906,916	1,962,305	
USD	2,000,000	Baxter International Inc., 2.6%, August 15, 2026	2,609,392	2,491,222	
USD	120,000	Big River Steel LLC/BRS Finance Corp., 6.63%, January 31, 2029	164,568	161,203	
USD	440,000	Brookfield Finance I (UK) PLC, 2.34%, January 30, 2032	552,903	449,227	
USD	261,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 4.5%, April 01, 2027	327,494	295,893	

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CI U.S. Equity & Income Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CORPORATE BONDS (cont'd)			
USD	250,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	330,075	276,539	
USD	152,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	193,594	190,610	
USD	200,000	Cable Onda SA, 4.5%, January 30, 2030	246,406	222,043	
USD	1,500,000	Cargill Inc., 1.7%, February 02, 2031	1,920,616	1,575,217	
USD	65,000	Carnival Corp., 4%, August 01, 2028	81,728	76,623	
USD	554,000	Carnival Corp., 7.63%, March 01, 2026	717,433	732,380	
USD	750,000	CCO Holdings LLC/CCO Holdings Capital Corp., 5.13%, May 01, 2027	1,015,188	950,255	
USD	430,000	Cenovus Energy Inc., 2.65%, January 15, 2032	541,741	454,272	
USD	300,000	Cenovus Energy Inc., 5.4%, June 15, 2047	420,174	350,576	
USD	50,000	Central American Bottling Corp./CBC Bottling Holdco SL/Beliv SL, 5.25%, April 27, 2029	62,110	61,338	
USD	270,000	Cheplapharm Arzneimittel GmbH, 5.5%, January 15, 2028	356,375	333,528	
USD	750,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	952,768	871,905	
USD	556,000	Citigroup Inc., Variable Rate, May 01, 2025	689,330	731,067	
USD	69,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	83,406	83,174	
USD	500,000	Credit Suisse AG of New York, 0.5%, February 02, 2024	634,703	665,992	
USD	22,000	CSC Holdings LLC, 4.63%, December 01, 2030	26,322	15,925	
USD	200,000	CT Trust, 5.13%, February 03, 2032	254,897	212,417	
USD	1,000,000	CVS Health Corp., 2.88%, June 01, 2026	1,278,596	1,265,802	
USD	505,000	Darden Restaurants Inc., 3.85%, May 01, 2027	691,557	644,123	
USD	387,000	Element Fleet Management Corp., 1.6%, April 06, 2024	485,777	513,149	
USD	1,900,000	Emera Inc., Series 16-A, Convertible, Variable Rate, June 15, 2076	2,468,866	2,481,102	
USD	1,018,000	Empire Communities Corp., 7%, December 15, 2025	1,358,365	1,319,177	
USD	1,700,000	Enbridge Energy Partners LP, Series B, 7.5%, April 15, 2038	2,836,232	2,434,959	
USD	1,550,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	1,916,626	1,882,363	
USD	78,000	Endeavor Energy Resources LP/EER Finance Inc., 5.75%, January 30, 2028	106,685	102,337	
USD	34,000	Enerflex Ltd., 9%, October 15, 2027	45,421	45,652	
USD	809,000	Energy Transfer LP, 5.3%, April 01, 2044	1,203,177	896,114	
USD	200,000	Eskom Holdings SOC Ltd., 8.45%, August 10, 2028	249,905	258,923	
USD	462,000	Exelon Corp., 4.1%, March 15, 2052	585,520	454,347	
USD	450,000	Fairfax India Holdings Corp., 5%, February 26, 2028	563,021	525,643	
USD	4,000	First Quantum Minerals Ltd., 6.88%, October 15, 2027	5,002	5,220	
USD	14,000	Foot Locker Inc., 4%, October 01, 2029	15,751	13,735	
USD	662,515	Galaxy Pipeline Assets Bidco Ltd., 2.94%, September 30, 2040	750,340	695,650	
USD	800,000	Glencore Finance Canada Ltd., Step Rate, October 25, 2042	1,273,492	943,613	
USD	485,000	Glencore Funding LLC, 1.63%, April 27, 2026	605,613	594,275	
USD	405,000	Glencore Funding LLC, 3.38%, September 23, 2051	359,936	331,690	
USD	141,200	GNL Quintero SA, 4.63%, July 31, 2029	187,951	183,320	
USD	80,000	goeasy Ltd., 4.38%, May 01, 2026	100,016	99,529	
USD	1,000,000	HCA Inc., 3.5%, July 15, 2051	1,229,880	847,928	
USD	317,000	HCA Inc., 3.63%, March 15, 2032	396,437	357,211	
USD	350,000	Hilton Domestic Operating Co., Inc., 3.63%, February 15, 2032	445,775	383,722	
USD	405,000	Home Depot Inc. (The), 1.88%, September 15, 2031	509,090	427,472	
USD	646,000	Home Depot Inc. (The), 2.75%, September 15, 2051	808,450	522,767	
USD	133,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	171,279	144,702	
USD	300,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	382,093	313,144	
USD	560,000	HSBC Holdings PLC, Variable Rate, November 03, 2028	762,244	787,273	
USD	560,000	HSBC Holdings PLC, Variable Rate, November 03, 2033	762,244	800,650	
USD	120,000	IAMGOLD Corp., 13.54%, May 09, 2028	157,501	163,422	
USD	1,500,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	1,527,186	1,493,440	
USD	211,000	Imola Merger Corp., 4.75%, May 15, 2029	264,710	251,472	
USD	63,000	Jones Deslauriers Insurance Management Inc., 10.5%, December 15, 2030	83,347	87,218	
USD	1,300,000	JPMorgan Chase & Co., Variable Rate, April 22, 2027	1,647,937	1,576,386	
USD	688,000	JPMorgan Chase & Co., Variable Rate, July 25, 2033	905,099	861,145	
USD	680,000	Lloyds Banking Group PLC, Variable Rate, August 07, 2027	895,583	916,136	
USD	1,960,000	Lloyds Banking Group PLC, Variable Rate, December 14, 2046	2,519,863	1,624,851	
USD	100,000	Macquarie Bank Ltd. of London, Convertible, Variable Rate, March 08, 2027	136,300	120,904	
USD	1,000,000	Manulife Financial Corp., Variable Rate, February 24, 2032	1,387,346	1,258,577	
USD	975,000	Marathon Oil Corp., 5.2%, June 01, 2045	1,456,274	1,041,933	

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CI U.S. Equity & Income Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CORPORATE BONDS (cont'd)			
USD	156,000	Match Group Holdings II LLC, 3.63%, October 01, 2031	170,211	167,407	
USD	186,000	Medline Borrower LP, 3.88%, April 01, 2029	235,472	213,822	
USD	100,000	Medline Borrower LP, 5.25%, October 01, 2029	106,136	117,565	
USD	186,000	MGM Resorts International, 4.63%, September 01, 2026	248,892	236,215	
USD	17,000	MGM Resorts International, 5.5%, April 15, 2027	22,605	21,607	
USD	325,000	Minejesa Capital BV, 4.63%, August 10, 2030	413,113	393,867	
USD	208,000	MPH Acquisition Holdings LLC, 5.75%, November 01, 2028	255,426	212,442	
USD	10,000	Nationstar Mortgage Holdings Inc., 5.5%, August 15, 2028	12,700	11,996	
USD	35,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	47,105	44,972	
USD	104,000	Navient Corp., 4.88%, March 15, 2028	132,277	119,892	
USD	36,000	Navient Corp., 5%, March 15, 2027	46,405	44,003	
USD	60,000	Navient Corp., 5.5%, March 15, 2029	74,917	68,358	
USD	116,000	NCL Corp., Ltd., 5.88%, March 15, 2026	146,988	145,606	
USD	22,000	NCL Corp., Ltd., Convertible, 2.5%, February 15, 2027	22,614	25,907	
USD	68,000	NCL Finance Ltd., 6.13%, March 15, 2028	74,301	81,616	
USD	532,000	Netflix Inc., 4.88%, June 15, 2030	762,510	685,022	
USD	47,000	New Fortress Energy Inc., 6.5%, September 30, 2026	58,369	58,845	
USD	466,667	NHL CAN Funding LP, 2.49%, October 19, 2028	595,398	528,695	
USD	333,333	NHL U.S. Funding LP, 2.49%, October 19, 2028	425,284	377,607	
USD	838,000	Nissan Motor Co., Ltd., 4.81%, September 17, 2030	1,187,475	981,706	
USD	245,000	Northriver Midstream Finance LP, 5.63%, February 15, 2026	321,630	317,455	
USD	38,000	Paramount Global, 4.38%, March 15, 2043	34,409	33,409	
USD	175,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	225,821	217,439	
USD	70,000	Parkland Corp., 4.5%, October 01, 2029	88,158	81,553	
USD	100,000	PennyMac Financial Services Inc., 4.25%, February 15, 2029	127,410	110,010	
USD	30,000	PennyMac Financial Services Inc., 5.38%, October 15, 2025	40,168	38,781	
USD	6,000	PennyMac Financial Services Inc., 5.75%, September 15, 2031	6,819	6,676	
USD	225,000	Pertamina (Persero) PT, 2.3%, February 09, 2031	250,837	237,475	
USD	72,000	Petróleos Mexicanos, 6.7%, February 16, 2032	92,253	72,679	
USD	130,000	Petróleos Mexicanos, 6.84%, January 23, 2030	166,854	138,105	
USD	700,000	PNC Financial Services Group Inc., Series O, Convertible, Variable Rate, November 01, 2023	921,585	951,639	
USD	1,050,000	PNC Financial Services Group Inc., Series T, Convertible, Variable Rate, September 15, 2026	1,332,132	1,058,425	
USD	200,000	Qatar Energy, 2.25%, July 12, 2031	230,272	218,222	
USD	290,000	Qatar Energy, 3.13%, July 12, 2041	363,510	272,977	
USD	27,364	Quotient Ltd., 12%, April 15, 2030	37,216	36,859	
USD	1,250,000	Republic Services Inc., 3.2%, March 15, 2025	1,545,481	1,640,826	
USD	250,000	Rite Aid Corp., 8%, November 15, 2026	337,899	200,342	
USD	83,000	ROBLOX Corp., 3.88%, May 01, 2030	93,097	90,598	
USD	150,000	Royal Caribbean Cruises Ltd., 5.5%, April 01, 2028	188,639	187,068	
USD	1,000	Seagate HDD Cayman, 5.75%, December 01, 2034	1,179	1,149	
USD	200,000	Stellantis Finance US Inc., 1.71%, January 29, 2027	253,739	236,484	
USD	200,000	Stillwater Mining Co., 4%, November 16, 2026	240,613	236,073	
USD	478,000	Studio City Finance Ltd., 5%, January 15, 2029	596,768	489,831	
USD	9,000	Studio City Finance Ltd., 6.5%, January 15, 2028	11,198	10,376	
USD	404,000	Sysco Corp., 3.15%, December 14, 2051	514,384	337,576	
USD	514,000	Sysco Corp., 5.95%, April 01, 2030	847,416	704,508	
USD	615,000	Sysco Corp., 6.6%, April 01, 2050	1,167,603	868,221	
USD	100,000	Tenet Healthcare Corp., 4.25%, June 01, 2029	120,610	116,997	
USD	908,000	T-Mobile USA Inc., 3.3%, February 15, 2051	1,133,034	771,860	
USD	420,000	T-Mobile USA Inc., 3.6%, November 15, 2060	536,213	353,573	
USD	1,259,000	T-Mobile USA Inc., 3.88%, April 15, 2030	1,769,438	1,516,582	
USD	1,594,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	2,192,811	2,160,957	
	1,000,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	1,000,000	968,626	
	1,000,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	1,000,000	969,770	
USD	300,000	TransMontaigne Partners LP/TLP Finance Corp., 6.13%, February 15, 2026	386,438	348,742	
USD	200,000	Transportadora de Gas del Peru SA, 4.25%, April 30, 2028	261,406	256,962	
USD	500,000	UBS Group AG, 4.25%, March 23, 2028	742,851	624,779	
USD	50,000	UBS Group AG, Convertible, Variable Rate, June 02, 2026	60,338	55,514	

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CI U.S. Equity & Income Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
CORPORATE BONDS (cont'd)					
USD	187,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	240,521	182,539	
USD	20,000	United Airlines Inc., 4.38%, April 15, 2026	25,037	25,147	
USD	20,000	United Airlines Inc., 4.63%, April 15, 2029	25,037	23,462	
USD	1,026,299	United Airlines, Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	1,433,755	1,383,845	
USD	924,495	United Airlines, Pass Through Trust Certificates, 2020-1, Class B, 4.88%, January 15, 2026	1,206,124	1,216,644	
USD	33,000	United Wholesale Mortgage LLC, 5.5%, April 15, 2029	38,578	37,930	
USD	41,000	United Wholesale Mortgage LLC, 5.5%, November 15, 2025	54,896	52,956	
USD	2,000,000	UnitedHealth Group Inc., 2%, May 15, 2030	2,795,910	2,201,503	
USD	100,000	UPC Broadband Finco BV, 4.88%, July 15, 2031	126,200	110,370	
USD	460,000	Verizon Communications Inc., 3.4%, March 22, 2041	575,818	443,089	
USD	1,000,000	Warnermedia Holdings Inc., 4.05%, March 15, 2029	1,285,900	1,213,540	
USD	639,000	Warnermedia Holdings Inc., 5.05%, March 15, 2042	818,716	672,435	
USD	1,500,000	Warnermedia Holdings Inc., 5.14%, March 15, 2052	1,921,870	1,512,312	
USD	1,000,000	Wells Fargo & Co., Series BB, Convertible, Variable Rate, March 15, 2026	1,273,642	1,187,112	
USD	575,000	Wells Fargo & Co., Variable Rate, July 25, 2029	757,620	763,010	
USD	645,000	Wells Fargo & Co., Variable Rate, July 25, 2034	849,852	829,760	
USD	796,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, May 15, 2027	1,049,151	1,006,692	
USD	100,000	XHR LP, 4.88%, June 01, 2029	122,024	115,597	
			111,262,171	100,103,257	14.6
FOREIGN GOVERNMENT BONDS					
USD	250,000	Arab Republic of Egypt, 3.88%, February 16, 2026	270,194	242,139	
USD	450,000	Dominican Republic, 4.88%, September 23, 2032	537,783	498,434	
USD	200,000	Dominican Republic, 5.5%, January 27, 2025	276,355	267,954	
USD	200,000	Dominican Republic, 5.88%, January 30, 2060	166,676	195,487	
USD	850,000	Federal Republic of Nigeria, 6.13%, September 28, 2028	811,320	922,167	
USD	200,000	Federative Republic of Brazil, 2.88%, June 06, 2025	255,542	258,574	
USD	280,000	Kingdom of Saudi Arabia, 3.45%, February 02, 2061	267,600	233,885	
USD	250,000	Republic of Chile, 3.1%, January 22, 2061	210,994	195,453	
USD	400,000	Republic of Colombia, 3.88%, February 15, 2061	344,139	284,486	
USD	200,000	Republic of Cote D'Ivoire, 6.13%, June 15, 2033	263,334	226,108	
USD	200,000	Republic of Ecuador, Step Rate, July 31, 2040	154,921	89,867	
USD	250,000	Republic of Guatemala, 3.7%, October 07, 2033	287,469	261,634	
USD	200,000	Republic of Indonesia, 2.85%, February 14, 2030	256,019	231,644	
USD	200,000	Republic of Indonesia, 4.3%, March 31, 2052	242,643	210,875	
USD	250,000	Republic of Panama, 3.87%, July 23, 2060	307,801	197,269	
USD	200,000	Republic of Paraguay, 2.74%, January 29, 2033	228,189	208,155	
USD	300,000	Republic of Uzbekistan Bond, 3.9%, October 19, 2031	373,612	318,595	
USD	700,000	Sultanate of Oman, 5.63%, January 17, 2028	901,802	927,990	
USD	200,000	United Mexican States, 2.66%, May 24, 2031	250,686	215,337	
USD	200,000	United Mexican States, 4.4%, February 12, 2052	254,285	188,997	
USD	4,907,000	United States Treasury Bond, 1.13%, October 31, 2026	6,146,919	5,973,186	
USD	2,946,000	United States Treasury Bond, 3.13%, August 31, 2027	3,819,236	3,777,732	
USD	5,436,000	United States Treasury Bond, 3.38%, May 15, 2033	7,035,910	6,699,901	
USD	361,000	United States Treasury Bond, 3.5%, January 31, 2028	472,086	468,091	
USD	142,000	United States Treasury Bond, 3.5%, February 15, 2033	185,817	177,035	
USD	1,433,000	United States Treasury Bond, 3.63%, May 15, 2053	1,814,786	1,610,015	
USD	3,440,000	United States Treasury Bond, 3.75%, May 31, 2030	4,501,879	4,437,666	
USD	83,000	United States Treasury Bond, 3.88%, December 31, 2027	112,361	109,291	
USD	1,982,400	United States Treasury Bond, 3.88%, August 15, 2033	2,555,773	2,545,133	
USD	4,042,200	United States Treasury Bond, 4%, June 30, 2028	5,310,861	5,345,339	
USD	11,710,800	United States Treasury Bond, 4%, November 15, 2052	17,388,918	14,085,680	
USD	2,000,000	United States Treasury Bond, 4.13%, July 31, 2028	2,679,753	2,658,562	
USD	9,038,000	United States Treasury Bond, 4.13%, November 15, 2032	12,744,745	11,843,331	
USD	420,000	United States Treasury Bond, 4.13%, August 15, 2053	527,132	517,340	
USD	1,973,152	United States Treasury Bond, Inflation Indexed, 0.13%, July 15, 2031	2,601,661	2,277,339	
			74,559,201	68,700,691	10.0
	Total Bonds		185,821,372	168,803,948	24.6

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Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
SHORT-TERM INVESTMENT(S)					
USD	2,380,000	United States Treasury Bill Bond, 4.66%, October 17, 2023	3,184,947	3,225,544	
Total Short-Term Investment(s)			3,184,947	3,225,544	0.5
Total Investment Portfolio before Commissions and other portfolio transaction costs			504,277,217	681,465,733	99.0
Commissions and other portfolio transaction costs			(20,692)		
Total Investment Portfolio before Derivative Instruments			504,256,525	681,465,733	99.0
Foreign Currency Forward Contract(s)				66,390	0.0
Total Investment Portfolio			504,256,525	681,532,123	99.0
Other Net Assets (Liabilities)				6,429,204	1.0
Net Assets Attributable to Holders of Redeemable Units				687,961,327	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	177	USD	130	1.36	-
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	191	USD	141	1.35	(1)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	198	USD	147	1.35	(2)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	340	USD	253	1.35	(3)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	304	USD	226	1.34	(3)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	4,901	USD	3,621	1.35	(16)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	1,613	USD	1,200	1.34	(17)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	5,414	USD	4,000	1.35	(18)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	38,033	USD	28,056	1.36	(66)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	8,758	USD	6,507	1.35	(78)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	7,869	USD	5,861	1.34	(90)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	27,907	USD	20,619	1.35	(93)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	15,239	USD	11,318	1.35	(132)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	17,012	USD	12,635	1.35	(147)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	45,836	USD	33,865	1.35	(152)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	20,833	USD	15,500	1.34	(216)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	71,902	USD	53,240	1.35	(396)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	49,195	USD	36,551	1.35	(440)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	140,075	USD	103,492	1.35	(465)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	44,121	USD	32,860	1.34	(503)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	52,924	USD	39,417	1.34	(603)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	77,743	USD	57,761	1.35	(695)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	383,329	USD	283,216	1.35	(1,273)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	813,713	USD	603,391	1.35	(5,678)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	714,713	USD	531,014	1.35	(6,392)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	647,509	USD	482,253	1.34	(7,380)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	27,151,040	CAD	36,804,807	0.74	65,714
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	3,011,311	CAD	4,082,007	0.74	7,288
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	1,931,706	CAD	2,618,539	0.74	4,675
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	336,732	CAD	456,460	0.74	815
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	46,970	CAD	63,237	0.74	546
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	46,000	CAD	62,034	0.74	433
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	50,000	CAD	67,484	0.74	414
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	174,253	CAD	236,221	0.74	410
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	7,295	CAD	9,822	0.74	85
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	4,219	CAD	5,662	0.75	67
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	3,012	CAD	4,056	0.74	35
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	13,068	CAD	17,714	0.74	32
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	559	CAD	753	0.74	7
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	22	CAD	29	0.74	-
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	4	CAD	5	0.74	-
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	CAD	65,000	USD	48,972	1.33	(1,498)
HSBC Holdings PLC	A-2	October 18, 2023	USD	2,860,309	CAD	3,871,734	0.74	12,226
Total Foreign Currency Forward Contract(s) Value								66,390

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Equity & Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	93	(25)	-	68
Derivative assets - Swaps and swaptions	-	-	-	-
Total	93	(25)	-	68
Derivative liabilities - Foreign currency forward contracts	(27)	25	-	(2)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(27)	25	-	(2)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	31	(18)	-	13
Derivative assets - Swaps and swaptions	-	-	-	-
Total	31	(18)	-	13
Derivative liabilities - Foreign currency forward contracts	(791)	18	-	(773)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(791)	18	-	(773)

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity & Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Private Markets Income Fund	150,419	2,581	1.7
CI Private Markets Growth Fund	813,095	12,602	1.5

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Private Markets Fund	199,700	3,110	1.6

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity & Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	17	26
Soft dollar commissions†	6	7

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series							
	Series A		Series AH		Series B		Series E	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	24,056,214	26,437,520	273,144	206,227	863,131	1,744,691	1,523,549	1,715,988
Redeemable units issued	746,435	1,089,387	20,367	25,934	10,829	11,836	16,097	14,647
Redeemable units issued for reinvested distributions	292,640	337,094	3,469	2,325	10,135	20,392	19,623	23,902
Redeemable units redeemed	(1,907,214)	(2,424,190)	(28,724)	(55,484)	(172,781)	(570,275)	(176,094)	(78,632)
Number of redeemable units at the end of period/year	23,188,075	25,439,811	268,256	179,002	711,314	1,206,644	1,383,175	1,675,905

	Series EF		Series F		Series FH		Series I	
	2023	2022	2023	2022	2023	2022	2023	2022
	Number of redeemable units at the beginning of period/year	19,295	20,602	10,768,629	10,977,276	2,311,982	2,067,932	279,567
Redeemable units issued	5	5	695,130	1,445,625	389,427	278,924	12,016	-
Redeemable units issued for reinvested distributions	367	412	85,177	98,584	20,488	24,885	2,044	3,614
Redeemable units redeemed	(9)	-	(1,116,528)	(829,397)	(433,430)	(113,860)	(113,922)	(53,584)
Number of redeemable units at the end of period/year	19,658	21,019	10,432,408	11,692,088	2,288,467	2,257,881	179,705	282,448

	Series IH		Series O		Series P		Series PH	
	2023	2022	2023	2022	2023	2022	2023	2022
	Number of redeemable units at the beginning of period/year	170,984	281,773	2,868,206	3,116,094	334,478	379,834	1,070
Redeemable units issued	22,571	31,619	39,018	116,694	1,682	10,322	-	-
Redeemable units issued for reinvested distributions	1,601	2,596	62,490	72,435	3,285	3,713	11	12
Redeemable units redeemed	(37,461)	(82,671)	(182,611)	(252,080)	(22,248)	(55,338)	-	-
Number of redeemable units at the end of period/year	157,695	233,317	2,787,103	3,053,143	317,197	338,531	1,081	1,058

	Series W		Series WH	
	2023	2022	2023	2022
	Number of redeemable units at the beginning of period/year	114	109	12,678
Redeemable units issued	-	-	14,900	2,750
Redeemable units issued for reinvested distributions	3	3	286	150
Redeemable units redeemed	-	-	-	(2,761)
Number of redeemable units at the end of period/year	117	112	27,864	12,539

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity & Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.850	0.19
Series AH	1.850	0.19
Series B	1.850	0.19
Series E	1.775	0.19
Series EF	0.775	0.19
Series F	0.850	0.19
Series FH	0.850	0.19
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.19
Series P	Paid directly by investor	0.15
Series PH	Paid directly by investor	0.15
Series W	Paid directly by investor	0.13
Series WH	Paid directly by investor	0.13

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	50,934	-
Collateral (non-cash)	53,481	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	35	53
Charges	(10)	(8)
Securities lending revenue	25	45
Charges as a % of gross securities lending revenue	30.0	15.1

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity & Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Private Markets Growth Fund	12,602
CI Private Markets Income Fund	2,581

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity & Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Equities - Financials	22.0
Equities - Communication Services	11.7
Bonds - Foreign Government Bonds	11.5
Equities - Consumer Discretionary	11.4
Equities - Industrials	10.8
Equities - Information Technology	5.5
Equities - Health Care	5.5
Bonds - Financials	5.4
Equities - Real Estate	2.3
Bonds - Energy	1.7
Bonds - Communications Services	1.6
Equities - Utilities	1.6
Bonds - Consumer Discretionary	1.5
Bonds - Industrials	1.5
Bonds - Health Care	1.2
Other Net Assets (Liabilities)	1.0
Bonds - Consumer Staples	0.9
Bonds - Utilities	0.6
Equities - Fund(s)	0.4
Equities - Energy	0.4
Equities - Consumer Staples	0.4
Bonds - Materials	0.4
Bonds - Information Technology	0.4
Equities - Materials	0.3
Bonds - Real Estate	0.1
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2023

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	9.6
AA/Aa/A+	1.4
A	2.0
BBB/Baa/B++	8.1
BB/Ba/B+	3.0
B	0.6
CCC/Caa/C++	0.2
Not Rated	0.1
Total	25.0

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI U.S. Equity & Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd) as at March 31, 2023

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	10.6
AA/Aa/A+	1.3
A	1.8
BBB/Baa/B++	9.0
BB/Ba/B+	3.2
B	0.6
CCC/Caa/C++	0.1
Not Rated	0.1
Total	26.7

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$50,944,000 (March 31, 2023 - \$51,124,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	675,064	45,112	720,176	104.7
Total	675,064	45,112	720,176	104.7

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	694,825	44,031	738,856	104.6
Total	694,825	44,031	738,856	104.6

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$72,018,000 (March 31, 2023 - \$73,886,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI U.S. Equity & Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	4,404	16,502	37,395	113,728	172,029

as at March 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	4,776	14,531	63,144	106,126	188,577

As at September 30, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$2,797,000 (March 31, 2023 - \$3,035,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	494,253	-	-	494,253
Bonds	-	167,697	1,107	168,804
Short-term investment(s)	-	3,226	-	3,226
Fund(s)	-	-	15,183	15,183
Foreign currency forward contract(s), net	-	66	-	66
Total	494,253	170,989	16,290	681,532

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	508,131	-	-	508,131
Bonds	-	187,631	945	188,576
Fund(s)	-	-	3,110	3,110
Foreign currency forward contract(s), net	-	(759)	-	(759)
Total	508,131	186,872	4,055	699,058

During the year ended March 31, 2023, investments with a fair value of \$2,359,000 were transferred out of Level 2 into Level 1 as quoted market prices became available for these investments.

There were no transfers between Level 1 and 3 and Level 2 and 3 during the year ended March 31, 2023.

CI U.S. Equity & Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2023

	Balance at Mar.31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
Long Positions/Assets:								
Bonds	945	195	-	-	-	-	(33)	1,107
Fund(s)	3,110	15,159	(3,383)	-	-	-	297	15,183
Total	4,055	15,354	(3,383)	-	-	-	264	16,290

*Change in unrealized gain (loss) related to investments held at September 30, 2023 was \$264,226.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
Long Positions/Assets:								
Bonds	929	-	-	-	-	-	16	945
Fund(s)	-	3,174	-	-	-	-	(64)	3,110
Total	929	3,174	-	-	-	-	(48)	4,055

**Change in unrealized gain (loss) related to investments held at March 31, 2023 was (\$48,782).

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Fund	\$12,602,469	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investments valued based on recent transactions, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2023 and March 31, 2023.

CI Canadian Equity Income Private Trust

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	300,965	329,495
Investments pledged as collateral	-	-
Cash	597	279
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	577	646
Receivable for unit subscriptions	59	783
Dividends receivable	521	514
Interest receivable	4	2
Fees rebate receivable	-	-
Other accounts receivable	-	-
	302,723	331,719
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	450	703
Payable for unit redemptions	46	879
Other accounts payable	-	-
	496	1,582
Net assets attributable to holders of redeemable units	302,227	330,137

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series I	302,227	330,137	10.72	11.07	28,184,482	29,830,869

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Private Trust

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	3,166	3,359
Interest for distribution purposes	23	53
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	7,683	12,100
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(20,564)	(25,534)
Total net gain (loss) on investments and derivatives	(9,692)	(10,022)
Other income		
Securities lending revenue (Note 6)	6	1
Foreign exchange gain (loss) on cash	(13)	(50)
Fees rebate	-	-
Other income	-	-
Total other income	(7)	(49)
Total income	(9,699)	(10,071)
Expenses		
Commissions and other portfolio transaction costs	114	141
Interest expense	1	1
Withholding taxes	5	12
Total expenses	120	154
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(9,819)	(10,225)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series I	(9,819)	(10,225)	(0.36)	(0.37)	27,524,250

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Private Trust

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Total Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	330,137	104,840	330,137	104,840
Increase (decrease) in net assets attributable to holders of redeemable units	(9,819)	(10,225)	(9,819)	(10,225)
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	27,928	302,934	27,928	302,934
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(46,019)	(70,059)	(46,019)	(70,059)
Net increase (decrease) from redeemable unit transactions	(18,091)	232,875	(18,091)	232,875
Net increase (decrease) in net assets attributable to holders of redeemable units	(27,910)	222,650	(27,910)	222,650
Net assets attributable to holders of redeemable units at the end of period/year	302,227	327,490	302,227	327,490

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Private Trust

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(9,819)	(10,225)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(7,683)	(12,100)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	20,564	25,534
Unrealized foreign exchange (gain) loss on cash	(3)	(2)
Commissions and other portfolio transaction costs	114	141
Proceeds from sale and maturity of investments and derivatives	104,123	116,371
Purchase of investments and derivatives	(88,772)	(351,476)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(7)	(425)
(Increase) decrease in interest receivable	(2)	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	18,515	(232,182)
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	28,652	302,991
Amounts paid on redemption of redeemable units	(46,852)	(70,090)
Net cash from (used in) financing activities	(18,200)	232,901
Unrealized foreign exchange gain (loss) on cash	3	2
Net increase (decrease) in cash	315	719
Cash (bank overdraft), beginning of period/year	279	39
Cash (bank overdraft), end of period/year	597	760
Supplementary Information:		
Interest received, net of withholding tax*	21	53
Dividends received, net of withholding tax*	3,154	2,922
Dividends paid*	-	-
Interest paid*	(1)	(1)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Private Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FINANCIALS			
	74,000	Bank of Montreal	8,616,167	8,478,920	
	94,650	Brookfield Asset Management Ltd., Class A	3,235,536	4,283,859	
	350,030	Brookfield Corp., Class A	16,691,145	14,865,773	
	567,975	Element Fleet Management Corp.	8,120,530	11,069,832	
	95,265	iA Financial Corp., Inc.	6,493,370	8,116,578	
	38,495	Intact Financial Corp.	6,486,783	7,622,780	
	140,105	Nuvei Corp.	7,170,967	2,853,939	
	79,815	Royal Bank of Canada	9,890,278	9,474,041	
	137,300	Sun Life Financial Inc.	8,512,969	9,098,871	
	112,600	Toronto-Dominion Bank (The)	9,705,381	9,214,058	
	179,150	Trisura Group Ltd.	5,242,563	5,397,790	
			90,165,689	90,476,441	30.0
		INFORMATION TECHNOLOGY			
	64,715	CGI Inc.	6,821,954	8,664,044	
	2,685	Constellation Software Inc.	5,332,602	7,528,928	
	2,570	Constellation Software Inc., Warrants, March 31, 2040	-	-	
	249,815	Dye & Durham Ltd.	5,136,804	3,320,041	
	47,975	Kinaxis Inc.	6,717,880	7,348,811	
	234,145	Lightspeed Commerce Inc.	5,958,262	4,467,487	
USD	12,230	Microsoft Corp.	4,121,616	5,245,049	
	164,665	Open Text Corp.	8,152,791	7,849,581	
	94,260	Shopify Inc., Class A	5,703,089	6,988,436	
			47,944,998	51,412,377	17.0
		INDUSTRIALS			
	33,460	Boyd Group Services Inc.	5,571,838	8,081,594	
	71,455	Canadian Pacific Kansas City Ltd.	6,495,255	7,214,097	
	80,630	Cargojet Inc.	10,861,606	7,259,925	
	75,640	Exchange Income Corp.	3,927,284	3,391,698	
	194,040	GFL Environmental Inc.	7,710,203	8,368,945	
	49,055	WSP Global Inc.	7,063,249	9,403,843	
			41,629,435	43,720,102	14.5
		ENERGY			
	101,890	Canadian Natural Resources Ltd.	8,113,146	8,950,018	
	194,185	Enbridge Inc.	10,101,044	8,748,034	
	169,835	Suncor Energy Inc.	7,276,316	7,932,993	
	170,880	TC Energy Corp.	10,022,280	7,981,805	
			35,512,786	33,612,850	11.1
		COMMUNICATION SERVICES			
USD	34,960	Alphabet Inc., Class C	4,883,209	6,260,821	
USD	15,715	Meta Platforms Inc., Class A	4,237,268	6,407,952	
	251,855	TELUS Corp.	7,261,854	5,586,144	
			16,382,331	18,254,917	6.0
		CONSUMER STAPLES			
	108,921	Alimentation Couche-Tard Inc.	5,889,044	7,513,371	
	218,650	Empire Co., Ltd., Class A	8,151,559	8,079,117	
			14,040,603	15,592,488	5.2
		CONSUMER DISCRETIONARY			
USD	51,765	Amazon.com Inc.	7,768,606	8,937,783	
	38,825	Canadian Tire Corp., Ltd., Class A	6,524,428	5,670,391	
			14,293,034	14,608,174	4.8
		UTILITIES			
	169,740	Brookfield Infrastructure Partners LP	8,393,256	6,765,837	
	181,026	Brookfield Renewable Partners LP	7,032,174	5,342,077	
			15,425,430	12,107,914	4.0
		HEALTH CARE			
	165,210	Andlauer Healthcare Group Inc.	7,085,390	6,828,129	
USD	5,760	UnitedHealth Group Inc.	3,838,433	3,944,541	
			10,923,823	10,772,670	3.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Equity Income Private Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		REAL ESTATE			
	48,960	Colliers International Group Inc.	6,546,802	6,332,976	
	405,800	Tricon Residential Inc.	5,138,588	4,074,232	
			11,685,390	10,407,208	3.4
		Total Investment Portfolio before Commissions and other portfolio transaction costs	298,003,519	300,965,141	99.6
		Commissions and other portfolio transaction costs	(153,843)		
		Total Investment Portfolio	297,849,676	300,965,141	99.6
		Other Net Assets (Liabilities)		1,262,213	0.4
		Net Assets Attributable to Holders of Redeemable Units		302,227,354	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Equity Income Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	111	139
Soft dollar commissions†	42	39

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series I	
	2023	2022
Number of redeemable units at the beginning of period/year	29,830,869	8,585,162
Redeemable units issued	2,488,701	27,644,273
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(4,135,088)	(5,992,290)
Number of redeemable units at the end of period/year	28,184,482	30,237,145

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	4,742	11,815
Collateral (non-cash)	4,979	12,051

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	8	2
Charges	(2)	(1)
Securities lending revenue	6	1
Charges as a % of gross securities lending revenue	30.0	28.4

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Financials	24.7
Information Technology	18.5
Industrials	15.4
Energy	9.4
Communication Services	6.7
Consumer Staples	6.6
Consumer Discretionary	6.0
Utilities	4.6
Real Estate	4.3
Health Care	3.6
Other Net Assets (Liabilities)	0.2
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$30,097,000 (March 31, 2023 - \$32,950,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	31,558	-	31,558	10.4
Total	31,558	-	31,558	10.4

as at March 31, 2023~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	32,610	-	32,610	9.9
Total	32,610	-	32,610	9.9

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$3,156,000 (March 31, 2023 - \$3,261,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	300,965	-	-	300,965
Total	300,965	-	-	300,965

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	329,495	-	-	329,495
Total	329,495	-	-	329,495

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI International Equity Income Private Trust

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	54,419	61,607
Investments pledged as collateral	-	-
Cash	781	1,163
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	142
Receivable for unit subscriptions	4	-
Dividends receivable	39	56
Interest receivable	2	4
Fees rebate receivable	-	-
Other accounts receivable	-	-
	55,245	62,972
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	212
Payable for unit redemptions	54	74
Other accounts payable	-	-
	54	286
Net assets attributable to holders of redeemable units	55,191	62,686

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series I	55,191	62,686	10.78	10.97	5,117,579	5,715,751

The accompanying notes are an integral part of these financial statements.

CI International Equity Income Private Trust

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,184	1,486
Interest for distribution purposes	15	18
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	1,983	(2,379)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(3,791)	(10,277)
Total net gain (loss) on investments and derivatives	(609)	(11,152)
Other income		
Securities lending revenue (Note 6)	10	14
Foreign exchange gain (loss) on cash	(34)	(13)
Fees rebate	-	-
Other income	-	-
Total other income	(24)	1
Total income	(633)	(11,151)
Expenses		
Commissions and other portfolio transaction costs	81	107
Interest expense	-	2
Withholding taxes	159	228
Harmonized sales tax	-	1
Other expenses	5	-
Total expenses	245	338
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(878)	(11,489)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series I	(878)	(11,489)	(0.16)	(1.89)	5,437,869

The accompanying notes are an integral part of these financial statements.

CI International Equity Income Private Trust

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Total Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	62,686	74,557	62,686	74,557
Increase (decrease) in net assets attributable to holders of redeemable units	(878)	(11,489)	(878)	(11,489)
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	852	1,445	852	1,445
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(7,469)	(7,455)	(7,469)	(7,455)
Net increase (decrease) from redeemable unit transactions	(6,617)	(6,010)	(6,617)	(6,010)
Net increase (decrease) in net assets attributable to holders of redeemable units	(7,495)	(17,499)	(7,495)	(17,499)
Net assets attributable to holders of redeemable units at the end of period/year	55,191	57,058	55,191	57,058

The accompanying notes are an integral part of these financial statements.

CI International Equity Income Private Trust

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(878)	(11,489)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,983)	2,379
Change in unrealized (appreciation) depreciation in value of investments and derivatives	3,791	10,277
Unrealized foreign exchange (gain) loss on cash	(3)	3
Commissions and other portfolio transaction costs	81	107
Proceeds from sale and maturity of investments and derivatives	24,653	26,380
Purchase of investments and derivatives	(19,425)	(23,336)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	17	(21)
(Increase) decrease in interest receivable	3	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	6,256	4,300
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	848	1,500
Amounts paid on redemption of redeemable units	(7,489)	(7,486)
Net cash from (used in) financing activities	(6,641)	(5,986)
Unrealized foreign exchange gain (loss) on cash	3	(3)
Net increase (decrease) in cash	(385)	(1,686)
Cash (bank overdraft), beginning of period/year	1,163	2,902
Cash (bank overdraft), end of period/year	781	1,213
Supplementary Information:		
Interest received, net of withholding tax*	18	18
Dividends received, net of withholding tax*	1,042	1,238
Dividends paid*	-	-
Interest paid*	-	(2)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI International Equity Income Private Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.K.					
GBP	10,466	Ashtead Group PLC	623,173	867,560	
GBP	11,264	AstraZeneca PLC	1,938,970	2,072,378	
GBP	89,769	BAE Systems PLC	1,184,220	1,484,380	
GBP	48,537	Compass Group PLC	1,557,987	1,608,711	
GBP	11,215	London Stock Exchange Group PLC	1,483,845	1,530,331	
EUR	72,452	Shell PLC	2,357,247	3,173,795	
EUR	22,550	Unilever PLC	1,642,299	1,518,231	
			10,787,741	12,255,386	22.2
FRANCE					
EUR	19,481	Accor SA	920,341	893,519	
EUR	1,712	Air Liquide SA	420,565	392,958	
EUR	6,842	Airbus SE	1,117,301	1,247,601	
EUR	20,649	BNP Paribas SA	1,589,884	1,791,880	
EUR	11,296	Compagnie de Saint-Gobain SA	990,439	922,660	
EUR	428	Hermes International	714,528	1,063,156	
EUR	9,003	Ipsen SA	1,541,158	1,605,707	
EUR	3,853	L'Oréal SA	1,955,056	2,175,555	
EUR	1,556	LVMH Moët Hennessy Louis Vuitton SE	1,055,703	1,600,747	
			10,304,975	11,693,783	21.2
JAPAN					
JPY	3,400	Disco Corp.	508,591	852,287	
JPY	2,600	Fuji Electric Co., Ltd.	162,035	159,416	
JPY	13,100	Hitachi Ltd.	1,169,948	1,104,328	
JPY	1,777	Keyence Corp.	918,689	896,382	
JPY	47,303	Komatsu Ltd.	1,626,677	1,738,223	
JPY	4,700	Sony Group Corp.	558,247	522,868	
			4,944,187	5,273,504	9.6
GERMANY					
EUR	3,436	Beiersdorf AG	616,299	602,704	
EUR	55,058	Deutsche Telekom AG, Registered	1,457,237	1,570,840	
EUR	12,035	Infineon Technologies AG	543,869	541,889	
EUR	2,124	Merck KGaA	575,208	482,371	
EUR	11,204	SAP SE	1,769,921	1,976,058	
			4,962,534	5,173,862	9.4
DENMARK					
DKK	3,463	DSV AS	595,677	879,455	
DKK	27,713	Novo Nordisk AS, Class B	1,311,154	3,435,726	
			1,906,831	4,315,181	7.8
SPAIN					
EUR	307,662	CaixaBank SA	1,255,945	1,672,676	
EUR	37,202	Industria de Diseno Textil SA	1,657,324	1,885,278	
			2,913,269	3,557,954	6.4
NETHERLANDS					
EUR	1,360	ASML Holding NV	1,016,802	1,091,907	
EUR	37,779	Koninklijke Ahold Delhaize NV	1,629,863	1,547,240	
EUR	4,984	Wolters Kluwer NV	785,857	820,558	
			3,432,522	3,459,705	6.3
U.S.A.					
CHF	3,645	Nestlé SA, Registered	595,375	561,095	
HKD	104,183	Samsonite International SA	425,990	486,087	
EUR	5,724	Schneider Electric SE	986,690	1,290,332	
			2,008,055	2,337,514	4.2
IRELAND					
GBP	18,930	CRH PLC	1,034,701	1,424,862	
			1,034,701	1,424,862	2.6
SWEDEN					
SEK	17,860	Assa Abloy AB, Class B	576,837	528,883	
SEK	46,414	Atlas Copco AB, A Shares	597,817	849,651	
			1,174,654	1,378,534	2.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI International Equity Income Private Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BELGIUM					
EUR	15,241	KBC Group NV	1,267,243	1,294,351	
			1,267,243	1,294,351	2.3
SINGAPORE					
EUR	13,414	STMicroelectronics NV	623,292	789,479	
			623,292	789,479	1.4
ITALY					
EUR	1,885	Ferrari NV	813,157	757,114	
			813,157	757,114	1.4
JERSEY ISLAND					
GBP	40,987	Glencore PLC	226,990	319,173	
			226,990	319,173	0.6
NORWAY					
NOK	29,503	Norsk Hydro ASA	288,475	251,749	
			288,475	251,749	0.5
SWITZERLAND					
CHF	89	Partners Group Holding AG	139,896	136,620	
			139,896	136,620	0.2
Total Investment Portfolio before Commissions and other portfolio transaction costs			46,828,522	54,418,771	98.6
Commissions and other portfolio transaction costs			(115,236)		
Total Investment Portfolio			46,713,286	54,418,771	98.6
Other Net Assets (Liabilities)				772,473	1.4
Net Assets Attributable to Holders of Redeemable Units				55,191,244	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI International Equity Income Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	79	100
Soft dollar commissions†	29	28

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series I	
	2023	2022
Number of redeemable units at the beginning of period/year	5,715,751	6,408,118
Redeemable units issued	76,820	136,462
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(674,992)	(706,374)
Number of redeemable units at the end of period/year	5,117,579	5,838,206

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI International Equity Income Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

Series I	Annual management fee rate	Annual administration fee rate
	(%):	(%):
	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	14	16
Charges	(4)	(2)
Securities lending revenue	10	14
Charges as a % of gross securities lending revenue	30.0	15.0

The accompanying notes are an integral part of these financial statements.

CI International Equity Income Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
U.K.	22.4
France	17.5
Germany	12.8
Denmark	6.9
U.S.A.	6.5
Sweden	5.4
Japan	5.2
Spain	5.0
Netherlands	4.4
Australia	3.0
Norway	2.7
Belgium	2.1
Singapore	1.8
Other Net Assets (Liabilities)	1.7
Ireland	1.7
China	0.9
Total	100.0

Credit Risk

As September 30, 2023, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2023

Credit Rating ^*	Net Assets (%)
Not Rated	2.1
Total	2.1

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

^{*}Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$5,442,000 (March 31, 2023 - \$6,161,000). In practice, actual results may differ from this analysis and the difference may be material.

CI International Equity Income Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	32,873	-	32,873	59.6
British Pound	9,316	-	9,316	16.9
Japanese Yen	5,346	-	5,346	9.7
Danish Krone	4,359	-	4,359	7.9
Swedish Krona	1,381	-	1,381	2.5
Swiss Franc	698	-	698	1.3
Hong Kong Dollar	486	-	486	0.9
Norwegian Krone	252	-	252	0.5
Total	54,711	-	54,711	99.3

as at March 31, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	32,073	-	32,073	51.2
British Pound	14,878	-	14,878	23.7
Danish Krone	4,306	-	4,306	6.9
Swedish Krona	3,386	-	3,386	5.4
Japanese Yen	3,340	-	3,340	5.3
Norwegian Krone	1,721	-	1,721	2.7
Swiss Franc	1,221	-	1,221	1.9
Hong Kong Dollar	925	-	925	1.5
U.S. Dollar	18	-	18	0.0
Total	61,868	-	61,868	98.6

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$5,471,000 (March 31, 2023 - \$6,187,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	54,419	-	-	54,419
Total	54,419	-	-	54,419

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	61,607	-	-	61,607
Total	61,607	-	-	61,607

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Trust

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	80,773	109,418
Investments pledged as collateral	20,671	704
Cash	-	62
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	413	343
Receivable for unit subscriptions	6	80
Dividends receivable	18	33
Interest receivable	-	1
Fees rebate receivable	-	-
Other accounts receivable	-	-
	101,881	110,641
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	301	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	445	704
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	27	126
Payable for unit redemptions	257	150
Other accounts payable	-	-
	1,030	980
Net assets attributable to holders of redeemable units	100,851	109,661

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series I	100,851	109,661	10.59	10.03	9,521,904	10,930,153

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Trust

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	528	731
Interest for distribution purposes	5	2
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	397	440
Net realized gain (loss) on sale of investments and derivatives	6,214	4,139
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(1,107)	(22,474)
Total net gain (loss) on investments and derivatives	6,037	(17,162)
Other income		
Securities lending revenue (Note 6)	2	2
Foreign exchange gain (loss) on cash	16	52
Fees rebate	-	-
Other income	-	-
Total other income	18	54
Total income	6,055	(17,108)
Expenses		
Commissions and other portfolio transaction costs	9	9
Interest expense	3	1
Withholding taxes	53	75
Total expenses	65	85
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	5,990	(17,193)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series I	5,990	(17,193)	0.59	(1.59)	10,186,715

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Trust

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Total Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	109,661	143,057	109,661	143,057
Increase (decrease) in net assets attributable to holders of redeemable units	5,990	(17,193)	5,990	(17,193)
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	2,481	5,336	2,481	5,336
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(17,281)	(20,394)	(17,281)	(20,394)
Net increase (decrease) from redeemable unit transactions	(14,800)	(15,058)	(14,800)	(15,058)
Net increase (decrease) in net assets attributable to holders of redeemable units	(8,810)	(32,251)	(8,810)	(32,251)
Net assets attributable to holders of redeemable units at the end of period/year	100,851	110,806	100,851	110,806

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Trust

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	5,990	(17,193)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(6,214)	(4,139)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	1,107	22,474
Unrealized foreign exchange (gain) loss on cash	(1)	3
Commissions and other portfolio transaction costs	9	9
Proceeds from sale and maturity of investments and derivatives	17,541	17,203
Purchase of investments and derivatives	(4,191)	(4,163)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	15	(4)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	14,256	14,190
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	2,554	5,855
Amounts paid on redemption of redeemable units	(17,174)	(20,609)
Net cash from (used in) financing activities	(14,620)	(14,754)
Unrealized foreign exchange gain (loss) on cash	1	(3)
Net increase (decrease) in cash	(364)	(564)
Cash (bank overdraft), beginning of period/year	62	497
Cash (bank overdraft), end of period/year	(301)	(70)
Supplementary Information:		
Interest received, net of withholding tax*	6	2
Dividends received, net of withholding tax*	490	652
Dividends paid*	-	-
Interest paid*	(3)	1
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FINANCIALS					
USD	40,475	Bank of America Corp.	1,834,954	1,505,220	
USD	7,275	Berkshire Hathaway Inc., Class B	1,471,079	3,461,408	
USD	31,592	Brookfield Asset Management Ltd., Class A	776,821	1,430,614	
USD	103,079	Brookfield Corp., Class A	2,773,291	4,378,021	
USD	15,314	JPMorgan Chase & Co.	1,641,606	3,016,451	
USD	28,863	KKR & Co., Inc.	1,167,231	2,414,915	
USD	11,010	Mastercard Inc., Class A	1,653,962	5,920,571	
USD	4,344	S&P Global Inc.	1,723,254	2,156,006	
USD	17,921	Visa Inc., Class A	1,953,982	5,598,719	
			14,996,180	29,881,925	29.5
COMMUNICATION SERVICES					
USD	49,180	Alphabet Inc., Class A	4,685,518	8,741,282	
USD	52,029	Atlanta Braves Holdings Inc., Class C	2,975,904	2,524,982	
USD	30,063	Live Nation Entertainment Inc.	2,508,881	3,390,778	
USD	4,942	Meta Platforms Inc., Class A	1,193,824	2,015,151	
USD	11,000	Walt Disney Co. (The)	1,425,296	1,210,948	
			12,789,423	17,883,141	17.7
INDUSTRIALS					
USD	42,425	Brookfield Business Corp., Class A	1,356,433	1,041,838	
USD	86,450	Brookfield Business Partners LP	2,720,492	1,784,795	
USD	3,574	CACI International Inc., Class A	1,129,686	1,523,937	
USD	19,996	Canadian Pacific Kansas City Ltd.	1,903,664	2,020,943	
USD	42,727	CSX Corp.	1,723,493	1,784,544	
USD	55,508	Sensata Technologies Holding PLC	3,324,303	2,851,391	
USD	2,235	TransDigm Group Inc.	1,772,180	2,559,480	
USD	8,847	Waste Connections Inc.	1,167,419	1,613,808	
			15,097,670	15,180,736	15.1
CONSUMER DISCRETIONARY					
USD	24,960	Amazon.com Inc.	3,475,835	4,309,612	
USD	1,047	Booking Holdings Inc.	2,582,093	4,385,648	
USD	5,235	LVMH Moet Hennessy Louis Vuitton SE, ADR	895,385	1,074,458	
USD	5,446	McDonald's Corp.	1,431,037	1,948,673	
USD	10,451	Nike Inc., Class B	1,711,958	1,357,333	
			10,096,308	13,075,724	13.0
INFORMATION TECHNOLOGY					
USD	6,184	Apple Inc.	979,897	1,438,064	
USD	10,735	Microsoft Corp.	2,547,936	4,603,893	
USD	10,574	VeriSign Inc.	2,777,969	2,908,763	
			6,305,802	8,950,720	8.9
HEALTH CARE					
USD	24,050	Boston Scientific Corp.	1,128,474	1,724,760	
USD	9,749	Medtronic PLC	1,286,625	1,037,610	
USD	965	Thermo Fisher Scientific Inc.	699,512	663,443	
USD	5,489	UnitedHealth Group Inc.	1,841,937	3,758,955	
			4,956,548	7,184,768	7.1
REAL ESTATE					
USD	6,456	American Tower Corp.	1,822,750	1,442,039	
USD	29,412	CoStar Group Inc.	3,023,136	3,071,667	
			4,845,886	4,513,706	4.5
UTILITIES					
USD	76,735	Brookfield Infrastructure Partners LP	1,891,357	3,064,224	
USD			1,891,357	3,064,224	3.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Equity Private Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		ENERGY			
USD	37,901	Enbridge Inc.	1,593,612	1,708,589	
			1,593,612	1,708,589	1.7
		Total Investment Portfolio before Commissions and other portfolio transaction costs	72,572,786	101,443,533	100.5
		Commissions and other portfolio transaction costs	(30,050)		
		Total Investment Portfolio before Derivative Instruments	72,542,736	101,443,533	100.5
		Short Option Contract(s)		(445,304)	(0.4)
		Total Investment Portfolio	72,542,736	100,998,229	100.1
		Other Net Assets (Liabilities)		(147,548)	(0.1)
		Net Assets Attributable to Holders of Redeemable Units		100,850,681	100.0

Short Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
(6)	Booking Holdings Inc., (Call) @ 2890.00	100	November 17, 2023	2,890.00	USD	(215,591)	(226,965)
(125)	JPMorgan Chase & Co., (Call) @ 155.00	100	October 20, 2023	155.00	USD	(15,621)	(6,791)
(70)	KKR & Co., Inc., (Call) @ 65.00	100	October 20, 2023	65.00	USD	(7,982)	(7,606)
(140)	KKR & Co., Inc., (Call) @ 65.00	100	December 15, 2023	65.00	USD	(41,414)	(53,243)
(71)	Mastercard Inc., (Call) @ 430.00	100	October 20, 2023	430.00	USD	(23,905)	(1,350)
(47)	McDonald's Corp., (Call) @ 300.00	100	October 20, 2023	300.00	USD	(5,657)	(128)
(23)	Meta Platforms Inc., (Call) @ 260.00	100	November 17, 2023	260.00	USD	(143,738)	(146,046)
(70)	Microsoft Corp., (Call) @ 350.00	100	October 20, 2023	350.00	USD	(42,776)	(1,806)
(144)	Visa Inc., (Call) @ 255.00	100	October 20, 2023	255.00	USD	(30,502)	(1,369)
	Total Short Option Contract(s) Value					(527,186)	(445,304)

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Equity Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	9	6
Soft dollar commissions†	3	2

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series I	
	2023	2022
Number of redeemable units at the beginning of period/year	10,930,153	11,761,837
Redeemable units issued	234,866	472,005
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(1,643,115)	(1,784,291)
Number of redeemable units at the end of period/year	9,521,904	10,449,551

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	678	-
Collateral (non-cash)	714	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	3	2
Charges	(1)	-
Securities lending revenue	2	2
Charges as a % of gross securities lending revenue	30.0	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Long Position(s)	
Financials	29.5
Industrials	19.1
Communication Services	17.0
Consumer Discretionary	12.6
Information Technology	8.3
Health Care	6.2
Utilities	3.6
Energy	1.9
Real Estate	1.6
Consumer Staples	0.6
Other Net Assets (Liabilities)	0.2
Total Long Position(s)	100.6
Short Position(s)	
Option Contract(s)	(0.6)
Total Short Position(s)	(0.6)
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$10,144,000 (March 31, 2023 - \$11,012,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI U.S. Equity Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	101,545	(445)	101,100	100.2
Total	101,545	(445)	101,100	100.2

as at March 31, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	110,311	(704)	109,607	100.0
Total	110,311	(704)	109,607	100.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$10,110,000 (March 31, 2023 - \$10,961,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	101,444	-	-	101,444
Total	101,444	-	-	101,444

Short Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(445)	-	-	(445)
Total	(445)	-	-	(445)

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	110,122	-	-	110,122
Total	110,122	-	-	110,122

Short Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(704)	-	-	(704)
Total	(704)	-	-	(704)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Energy Private Trust

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	12,209	14,348
Investments pledged as collateral	-	-
Cash	509	272
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	119
Receivable for unit subscriptions	1	-
Dividends receivable	43	52
Interest receivable	2	2
Fees rebate receivable	-	-
Other accounts receivable	-	-
	12,764	14,793
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	121
Payable for unit redemptions	4	8
Other accounts payable	-	-
	4	129
Net assets attributable to holders of redeemable units	12,760	14,664

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series I	12,760	14,664	12.14	10.56	1,051,009	1,388,200

The accompanying notes are an integral part of these financial statements.

CI Energy Private Trust

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	283	353
Interest for distribution purposes	4	3
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	1,499	1,510
Change in unrealized appreciation (depreciation) in value of investments and derivatives	101	(1,696)
Total net gain (loss) on investments and derivatives	1,887	170
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(1)	4
Fees rebate	-	-
Other income	-	-
Total other income	(1)	4
Total income	1,886	174
Expenses		
Commissions and other portfolio transaction costs	5	6
Withholding taxes	6	14
Total expenses	11	20
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	1,875	154

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series I	1,875	154	1.58	0.10	1,186,579

The accompanying notes are an integral part of these financial statements.

CI Energy Private Trust

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Total Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	14,664	18,152	14,664	18,152
Increase (decrease) in net assets attributable to holders of redeemable units	1,875	154	1,875	154
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	97	172	97	172
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(3,876)	(3,919)	(3,876)	(3,919)
Net increase (decrease) from redeemable unit transactions	(3,779)	(3,747)	(3,779)	(3,747)
Net increase (decrease) in net assets attributable to holders of redeemable units	(1,904)	(3,593)	(1,904)	(3,593)
Net assets attributable to holders of redeemable units at the end of period/year	12,760	14,559	12,760	14,559

The accompanying notes are an integral part of these financial statements.

CI Energy Private Trust

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	1,875	154
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,499)	(1,510)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(101)	1,696
Unrealized foreign exchange (gain) loss on cash	-	(3)
Commissions and other portfolio transaction costs	5	6
Proceeds from sale and maturity of investments and derivatives	4,377	3,615
Purchase of investments and derivatives	(645)	(256)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	9	2
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	4,021	3,704
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	96	179
Amounts paid on redemption of redeemable units	(3,880)	(3,922)
Net cash from (used in) financing activities	(3,784)	(3,743)
Unrealized foreign exchange gain (loss) on cash	-	3
Net increase (decrease) in cash	237	(39)
Cash (bank overdraft), beginning of period/year	272	371
Cash (bank overdraft), end of period/year	509	335
Supplementary Information:		
Interest received, net of withholding tax*	4	3
Dividends received, net of withholding tax*	286	342
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Energy Private Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		OIL & GAS EXPLORATION & PRODUCTION			
	18,726	ARC Resources Ltd.	162,180	405,980	
	11,869	Canadian Natural Resources Ltd.	521,911	1,042,573	
USD	2,694	ConocoPhillips Co.	175,862	438,364	
USD	1,335	Diamondback Energy Inc.	212,641	280,838	
USD	2,424	EOG Resources Inc.	257,412	417,344	
	52,546	Freehold Royalties Ltd.	434,451	772,426	
	52,811	Headwater Exploration Inc.	141,741	378,127	
	45,711	Kelt Exploration Ltd.	232,484	331,405	
	45,079	NuVista Energy Ltd.	255,067	586,027	
	49,456	Tamarack Valley Energy Ltd.	224,254	192,878	
	33,484	Topaz Energy Corp.	609,731	717,562	
	9,992	Tourmaline Oil Corp.	338,041	682,953	
			3,565,775	6,246,477	48.9
		INTEGRATED OIL & GAS			
	32,077	Cenovus Energy Inc.	378,136	907,138	
USD	779	Chevron Corp.	97,221	178,413	
USD	2,450	Exxon Mobil Corp.	166,967	391,272	
GBP	22,588	Shell PLC	509,778	975,500	
	19,026	Suncor Energy Inc.	596,243	888,705	
EUR	2,102	TotalEnergies SE	144,769	188,082	
			1,893,114	3,529,110	27.7
		OIL & GAS STORAGE & TRANSPORTATION			
	3,883	Enbridge Inc.	179,492	174,929	
	12,454	Gibson Energy Inc.	252,868	241,981	
	2,955	TC Energy Corp.	174,152	138,028	
			606,512	554,938	4.4
		OIL & GAS EQUIPMENT & SERVICES			
	13,608	Enerflex Ltd.	122,387	106,142	
	59,765	Secure Energy Services Inc.	271,968	445,847	
			394,355	551,989	4.3
		GAS UTILITIES			
	16,520	AltaGas Ltd.	395,868	430,346	
			395,868	430,346	3.4
		OIL & GAS DRILLING			
USD	2,287	Noble Corp PLC	109,954	157,335	
	2,419	Precision Drilling Corp.	118,454	220,153	
			228,408	377,488	3.0
		OIL & GAS REFINING & MARKETING			
USD	1,067	Marathon Petroleum Corp.	88,924	219,330	
			88,924	219,330	1.7
		RENEWABLE ELECTRICITY			
	9,365	Northland Power Inc.	352,099	207,154	
			352,099	207,154	1.6
		INDEPENDENT POWER PRODUCERS & ENERGY TRADERS			
	7,759	TransAlta Corp.	91,444	91,789	
			91,444	91,789	0.7
		Total Investment Portfolio before Commissions and other portfolio transaction costs	7,616,499	12,208,621	95.7
		Commissions and other portfolio transaction costs	(17,813)		
		Total Investment Portfolio	7,598,686	12,208,621	95.7
		Other Net Assets (Liabilities)		550,982	4.3
		Net Assets Attributable to Holders of Redeemable Units		12,759,603	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Energy Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	5	6
Soft dollar commissions†	2	2

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series I	
	2023	2022
Number of redeemable units at the beginning of period/year	1,388,200	1,761,132
Redeemable units issued	8,722	15,623
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(345,913)	(356,507)
Number of redeemable units at the end of period/year	1,051,009	1,420,248

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Energy Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	937	242
Collateral (non-cash)	984	247

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Energy Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Oil & Gas Exploration & Production	50.9
Integrated Oil & Gas	29.0
Oil & Gas Equipment & Services	4.4
Gas Utilities	3.3
Oil & Gas Storage & Transportation	3.2
Renewable Electricity	2.9
Other Net Assets (Liabilities)	2.2
Oil & Gas Refining & Marketing	1.8
Oil & Gas Drilling	1.5
Independent Power Producer	0.8
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$1,221,000 (March 31, 2023 - \$1,435,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Energy Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	2,083	-	2,083	16.3
British Pound	987	-	987	7.7
Euro	188	-	188	1.5
Total	3,258	-	3,258	25.5

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	2,322	-	2,322	15.8
British Pound	1,295	-	1,295	8.8
Euro	223	-	223	1.5
Total	3,840	-	3,840	26.1

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$326,000 (March 31, 2023 - \$384,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	12,209	-	-	12,209
Total	12,209	-	-	12,209

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	14,348	-	-	14,348
Total	14,348	-	-	14,348

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Private Trust

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	11,391	12,198
Investments pledged as collateral	-	-
Cash	88	460
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	2	-
Dividends receivable	13	12
Interest receivable	1	1
Fees rebate receivable	-	-
Other accounts receivable	-	-
	11,495	12,671
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	96
Payable for unit redemptions	21	19
Other accounts payable	-	-
	21	115
Net assets attributable to holders of redeemable units	11,474	12,556

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series I	11,474	12,556	8.82	9.30	1,301,643	1,349,488

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Private Trust

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	285	297
Interest for distribution purposes	-	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	249	361
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(1,139)	(1,542)
Total net gain (loss) on investments and derivatives	(605)	(883)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	(605)	(883)
Expenses		
Commissions and other portfolio transaction costs	7	4
Withholding taxes	33	30
Total expenses	40	34
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(645)	(917)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series I	(645)	(917)	(0.47)	(0.60)	1,376,682

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Private Trust

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Total Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	12,556	16,657	12,556	16,657
Increase (decrease) in net assets attributable to holders of redeemable units	(645)	(917)	(645)	(917)
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	1,320	456	1,320	456
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(1,757)	(2,564)	(1,757)	(2,564)
Net increase (decrease) from redeemable unit transactions	(437)	(2,108)	(437)	(2,108)
Net increase (decrease) in net assets attributable to holders of redeemable units	(1,082)	(3,025)	(1,082)	(3,025)
Net assets attributable to holders of redeemable units at the end of period/year	11,474	13,632	11,474	13,632

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Private Trust

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(645)	(917)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(249)	(361)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	1,139	1,542
Unrealized foreign exchange (gain) loss on cash	1	-
Commissions and other portfolio transaction costs	7	4
Proceeds from sale and maturity of investments and derivatives	2,364	2,935
Purchase of investments and derivatives	(2,550)	(1,192)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(1)	(15)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	66	1,996
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	1,318	473
Amounts paid on redemption of redeemable units	(1,755)	(2,573)
Net cash from (used in) financing activities	(437)	(2,100)
Unrealized foreign exchange gain (loss) on cash	(1)	-
Net increase (decrease) in cash	(371)	(104)
Cash (bank overdraft), beginning of period/year	460	157
Cash (bank overdraft), end of period/year	88	53
Supplementary Information:		
Interest received, net of withholding tax*	1	1
Dividends received, net of withholding tax*	251	251
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Private Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
OIL & GAS STORAGE & TRANSPORTATION					
USD	2,795	Cheniere Energy Inc.	253,419	630,035	
	9,572	Enbridge Inc.	432,584	431,218	
	6,272	Gibson Energy Inc.	126,336	121,865	
USD	8,675	Hess Midstream LP, Class A	257,934	343,234	
EUR	5,202	Koninklijke Vopak NV	327,747	242,181	
USD	3,503	Targa Resources Corp.	303,837	407,851	
	147,259	Tidewater Midstream and Infrastructure Ltd.	173,060	151,677	
	71,095	Tidewater Midstream and Infrastructure Ltd., Warrants, August 16, 2024	-	3,555	
USD	8,553	Williams Cos., Inc. (The)	272,030	391,381	
			2,146,947	2,722,997	23.7
ELECTRIC UTILITIES					
	5,148	Emera Inc.	299,228	244,118	
CLP	1,049,743	Enel Americas SA	174,136	163,656	
EUR	51,223	Energias de Portugal SA	329,130	289,519	
USD	3,101	Entergy Corp.	417,906	389,604	
USD	1,702	NextEra Energy Inc.	109,033	132,440	
USD	10,750	OGE Energy Corp.	483,637	486,657	
			1,813,070	1,705,994	14.9
CONSTRUCTION & ENGINEERING					
EUR	12,380	Ferrovial SE	300,085	515,023	
EUR	3,882	Vinci SA	394,030	585,443	
			694,115	1,100,466	9.6
MULTI-UTILITIES					
USD	6,391	CenterPoint Energy Inc.	245,429	233,073	
EUR	51,136	Hera SPA	237,854	190,188	
GBP	20,794	National Grid PLC	331,600	337,706	
USD	3,558	Sempra Energy	281,274	328,766	
			1,096,157	1,089,733	9.5
HIGHWAYS & RAILTRACKS					
AUD	29,372	Atlas Arteria Ltd.	174,002	141,846	
BRL	51,400	CCR SA	175,556	179,030	
EUR	10,475	Getlink SE	246,593	227,288	
AUD	41,255	Transurban Group	489,653	457,188	
			1,085,804	1,005,352	8.8
INDEPENDENT POWER PRODUCERS & ENERGY TRADERS					
EUR	8,424	RWE AG	400,062	425,208	
	30,059	TransAlta Corp.	322,619	355,599	
			722,681	780,807	6.8
SPECIALIZED REITS					
USD	1,383	Crown Castle Inc.	199,062	172,875	
USD	1,264	SBA Communications Corp.	236,696	343,657	
			435,758	516,532	4.5
DATA CENTER REITS					
USD	496	Equinix Inc.	401,009	489,276	
			401,009	489,276	4.3
AIRPORT SERVICES					
AUD	30,713	Auckland International Airport Ltd.	201,271	196,332	
MXN	12,904	Grupo Aeroportuario del Pacifico SAB de CV	270,272	288,073	
			471,543	484,405	4.2
RAILROADS					
	1,741	Canadian National Railway Co.	203,014	256,084	
	2,016	Canadian Pacific Kansas City Ltd.	129,427	203,535	
			332,441	459,619	4.0
GAS UTILITIES					
	10,422	AltaGas Ltd.	287,259	271,493	
AUD	17,695	APA Group	159,021	128,258	
			446,280	399,751	3.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Infrastructure Private Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		RENEWABLE ELECTRICITY			
	7,621	Boralex Inc., Class A	184,547	222,381	
	6,537	Northland Power Inc.	188,495	144,598	
			373,042	366,979	3.2
		ALTERNATIVE CARRIERS			
SGD	322,276	NetLink NBN Trust	293,269	268,979	
			293,269	268,979	2.3
		Total Investment Portfolio before Commissions and other portfolio transaction costs	10,312,116	11,390,890	99.3
		Commissions and other portfolio transaction costs	(16,193)		
		Total Investment Portfolio	10,295,923	11,390,890	99.3
		Other Net Assets (Liabilities)		83,295	0.7
		Net Assets Attributable to Holders of Redeemable Units		11,474,185	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Infrastructure Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	7	3
Soft dollar commissions†	3	1

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series I	
	2023	2022
Number of redeemable units at the beginning of period/year	1,349,488	1,629,439
Redeemable units issued	142,290	44,693
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(190,135)	(253,889)
Number of redeemable units at the end of period/year	1,301,643	1,420,243

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	327	-
Collateral (non-cash)	349	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Oil & Gas Storage & Transportation	22.0
Electric Utilities	17.5
Construction & Engineering	9.7
Multi-Utilities	9.5
Specialized REITS	9.3
Highways & Railtracks	6.4
Independent Power Producer	6.1
Railroads	5.2
Renewable Electricity	4.2
Airport Services	3.2
Other Net Assets (Liabilities)	2.9
Alternative Carriers	2.2
Gas Utilities	1.8
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$1,139,000 (March 31, 2023 - \$1,220,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Global Infrastructure Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	4,347	-	4,347	37.9
Euro	2,479	-	2,479	21.6
Australian Dollar	924	-	924	8.1
British Pound	338	-	338	2.9
Mexican Peso	288	-	288	2.5
Singapore Dollar	269	-	269	2.3
Brazilian Real	180	-	180	1.6
Chilean Peso	169	-	169	1.5
Total	8,994	-	8,994	78.4

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	4,971	-	4,971	39.6
Euro	2,500	-	2,500	19.9
Australian Dollar	803	-	803	6.4
Mexican Peso	401	-	401	3.2
British Pound	376	-	376	3.0
Singapore Dollar	275	-	275	2.2
Brazilian Real	206	-	206	1.6
Chilean Peso	190	-	190	1.5
Total	9,722	-	9,722	77.4

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$899,000 (March 31, 2023 - \$972,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	11,391	-	-	11,391
Total	11,391	-	-	11,391

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	12,198	-	-	12,198
Total	12,198	-	-	12,198

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Global Real Estate Private Trust

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	8,697	7,912
Investments pledged as collateral	-	-
Cash	179	135
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	2	-
Dividends receivable	35	27
Interest receivable	1	-
Fees rebate receivable	-	-
Other accounts receivable	-	-
	8,914	8,074
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	15	19
Other accounts payable	-	-
	15	19
Net assets attributable to holders of redeemable units	8,899	8,055

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series I	8,899	8,055	8.24	8.50	1,080,202	947,757

The accompanying notes are an integral part of these financial statements.

CI Global Real Estate Private Trust

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	134	146
Interest for distribution purposes	26	22
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	131	328
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(530)	(3,058)
Total net gain (loss) on investments and derivatives	(239)	(2,562)
Other income		
Securities lending revenue (Note 6)	-	1
Foreign exchange gain (loss) on cash	(1)	10
Fees rebate	-	-
Other income	-	-
Total other income	(1)	11
Total income	(240)	(2,551)
Expenses		
Commissions and other portfolio transaction costs	7	3
Withholding taxes	15	18
Other expenses	4	-
Total expenses	26	21
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(266)	(2,572)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series I	(266)	(2,572)	(0.27)	(2.32)	984,937

The accompanying notes are an integral part of these financial statements.

CI Global Real Estate Private Trust

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Total Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	8,055	14,250	8,055	14,250
Increase (decrease) in net assets attributable to holders of redeemable units	(266)	(2,572)	(266)	(2,572)
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	2,762	444	2,762	444
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(1,652)	(2,003)	(1,652)	(2,003)
Net increase (decrease) from redeemable unit transactions	1,110	(1,559)	1,110	(1,559)
Net increase (decrease) in net assets attributable to holders of redeemable units	844	(4,131)	844	(4,131)
Net assets attributable to holders of redeemable units at the end of period/year	8,899	10,119	8,899	10,119

The accompanying notes are an integral part of these financial statements.

CI Global Real Estate Private Trust

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(266)	(2,572)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(131)	(328)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	530	3,058
Unrealized foreign exchange (gain) loss on cash	(1)	(5)
Commissions and other portfolio transaction costs	7	3
Proceeds from sale and maturity of investments and derivatives	1,840	1,411
Purchase of investments and derivatives	(3,032)	14
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(9)	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	(1,062)	1,581
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	2,760	461
Amounts paid on redemption of redeemable units	(1,655)	(2,011)
Net cash from (used in) financing activities	1,105	(1,550)
Unrealized foreign exchange gain (loss) on cash	1	5
Net increase (decrease) in cash	43	31
Cash (bank overdraft), beginning of period/year	135	44
Cash (bank overdraft), end of period/year	179	80
Supplementary Information:		
Interest received, net of withholding tax*	25	22
Dividends received, net of withholding tax*	110	128
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Real Estate Private Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
MULTI-FAMILY RESIDENTIAL REITS					
USD	3,623	Apartment Income REIT Corp.	175,150	151,073	
USD	1,255	AvalonBay Communities Inc.	285,724	292,749	
	2,902	Boardwalk REIT	129,855	193,883	
USD	1,145	Camden Property Trust	140,631	147,090	
USD	2,375	Equity Residential	204,572	189,389	
	19,412	InterRent REIT	239,859	242,456	
	10,813	Killam Apartment REIT	108,216	188,362	
	12,073	Minto Apartment REIT	163,341	164,555	
			1,447,348	1,569,557	17.6
INDUSTRIAL REITS					
	18,583	Dream Industrial REIT	240,962	238,606	
USD	2,747	First Industrial Realty Trust Inc.	191,885	177,564	
	3,517	Granite REIT	269,512	253,505	
JPY	54	Nippon Prologis REIT Inc.	157,538	137,032	
USD	3,654	Prologis Inc.	354,313	556,904	
MXN	38,196	Prologis Property Mexico SA de CV	194,608	178,464	
			1,408,818	1,542,075	17.3
SINGLE-FAMILY RESIDENTIAL REITS					
USD	8,208	American Homes 4 Rent, Class A	231,761	375,594	
USD	2,440	Equity Lifestyle Properties Inc.	219,962	211,143	
USD	5,428	Flagship Communities REIT	118,911	110,589	
USD	4,991	Invitation Homes Inc.	148,139	214,827	
USD	1,452	Sun Communities Inc.	255,230	233,388	
			974,003	1,145,541	12.9
RETAIL REITS					
	7,381	Crombie REIT	96,157	92,189	
	16,744	First Capital REIT	349,161	222,695	
USD	10,385	Kimco Realty Corp.	263,391	248,114	
USD	1,062	Regency Centers Corp.	83,578	85,740	
	10,474	RioCan REIT	284,661	189,265	
			1,076,948	838,003	9.5
REAL ESTATE OPERATING COMPANIES					
EUR	10,062	CTP NV	207,904	195,641	
	17,291	StorageVault Canada Inc.	80,190	78,155	
	28,058	Tricon Residential Inc.	264,052	281,702	
EUR	2,851	Vonovia SE	216,420	93,386	
			768,566	648,884	7.3
OFFICE REITS					
USD	2,030	Alexandria Real Estate Equities Inc.	339,060	276,001	
	4,627	Allied Properties REIT	95,707	82,962	
USD	2,000	Boston Properties Inc.	137,863	161,577	
			572,630	520,540	5.8
TELECOM TOWER REITS					
USD	1,065	American Tower Corp.	165,462	237,883	
USD	763	Crown Castle Inc.	147,963	95,375	
USD	320	SBA Communications Corp.	95,170	87,002	
			408,595	420,260	4.7
HEALTH CARE REITS					
SGD	38,086	Parkway Life REIT	125,613	139,638	
USD	3,286	Ventas Inc.	200,922	188,035	
USD	752	Welltower Inc.	82,633	83,673	
			409,168	411,346	4.6
OTHER SPECIALIZED REITS					
USD	9,010	VICI Properties Inc.	325,199	356,121	
			325,199	356,121	4.0
DATA CENTER REITS					
USD	358	Equinix Inc.	169,620	353,147	
			169,620	353,147	4.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Real Estate Private Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		HOTEL & RESORT REITS			
USD	13,422	Host Hotels & Resorts Inc.	291,231	292,963	
			291,231	292,963	3.3
		HEALTH CARE FACILITIES			
	27,599	Chartwell Retirement Residences	334,744	283,718	
			334,744	283,718	3.2
		SPECIALIZED REITS			
USD	870	Extra Space Storage Inc.	102,384	143,668	
			102,384	143,668	1.6
		DIVERSIFIED REAL ESTATE ACTIVITIES			
HKD	49,490	ESR Group Ltd.	140,417	94,422	
			140,417	94,422	1.1
		SELF-STORAGE REITS			
AUD	40,493	National Storage REIT	82,012	77,089	
			82,012	77,089	0.9
		Total Investment Portfolio before Commissions and other portfolio transaction costs	8,511,683	8,697,334	97.8
		Commissions and other portfolio transaction costs	(13,538)		
		Total Investment Portfolio	8,498,145	8,697,334	97.8
		Other Net Assets (Liabilities)		201,312	2.2
		Net Assets Attributable to Holders of Redeemable Units		8,898,646	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Real Estate Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	7	2
Soft dollar commissions†	2	1

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series I	
	2023	2022
Number of redeemable units at the beginning of period/year	947,757	1,188,961
Redeemable units issued	324,324	40,759
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(191,879)	(185,531)
Number of redeemable units at the end of period/year	1,080,202	1,044,189

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Real Estate Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	1,044	710
Collateral (non-cash)	1,096	724

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	1
Charges	-	-
Securities lending revenue	-	1
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Real Estate Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Residential REITS	32.0
Specialized REITS	20.6
Industrial REITS	16.0
Real Estate Operating Companies	7.3
Retail REITS	6.6
Office REITS	6.3
Health Care REITS	3.0
Health Care Facilities	2.9
Diversified Real Estate Activities	2.3
Other Net Assets (Liabilities)	1.8
Diversified REITS	1.2
Application Software	0.0
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$870,000 (March 31, 2023 - \$791,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	5,399	-	5,399	60.7
Euro	292	-	292	3.3
Mexican Peso	178	-	178	2.0
Singapore Dollar	140	-	140	1.6
Japanese Yen	137	-	137	1.5
Hong Kong Dollar	94	-	94	1.1
Australian Dollar	77	-	77	0.9
Total	6,317	-	6,317	71.1

-Includes monetary and non-monetary instruments, if any.

CI Global Real Estate Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	4,636	-	4,636	57.6
Euro	242	-	242	3.0
Singapore Dollar	242	-	242	3.0
Japanese Yen	208	-	208	2.6
Hong Kong Dollar	188	-	188	2.3
British Pound	99	-	99	1.2
Australian Dollar	92	-	92	1.1
Total	5,707	-	5,707	70.8

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$632,000 (March 31, 2023 - \$571,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	8,697	-	-	8,697
Total	8,697	-	-	8,697

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	7,912	-	-	7,912
Total	7,912	-	-	7,912

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
Long Positions/Assets:								
Equities	6	-	-	-	-	(3)	(3)	-
Total	6	-	-	-	-	(3)	(3)	-

*Change in unrealized gain (loss) related to investments held at March 31, 2023 was (\$3,198).

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Private Trust

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	8,170	10,943
Investments pledged as collateral	-	-
Cash	333	281
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	43
Receivable for unit subscriptions	1	-
Dividends receivable	4	6
Interest receivable	1	4
Fees rebate receivable	-	-
Other accounts receivable	-	-
	8,509	11,277
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	8	10
Other accounts payable	-	-
	8	10
Net assets attributable to holders of redeemable units	8,501	11,267

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series I	8,501	11,267	11.08	13.17	767,074	855,200

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Private Trust

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	57	70
Interest for distribution purposes	10	3
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	686	(202)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(2,361)	(4,332)
Total net gain (loss) on investments and derivatives	(1,608)	(4,461)
Other income		
Securities lending revenue (Note 6)	3	17
Foreign exchange gain (loss) on cash	1	2
Fees rebate	-	-
Other income	-	-
Total other income	4	19
Total income	(1,604)	(4,442)
Expenses		
Commissions and other portfolio transaction costs	16	26
Withholding taxes	2	-
Total expenses	18	26
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(1,622)	(4,468)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series I	(1,622)	(4,468)	(2.04)	(4.54)	795,946

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Private Trust

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Total Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	11,267	15,656	11,267	15,656
Increase (decrease) in net assets attributable to holders of redeemable units	(1,622)	(4,468)	(1,622)	(4,468)
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	124	224	124	224
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(1,268)	(1,385)	(1,268)	(1,385)
Net increase (decrease) from redeemable unit transactions	(1,144)	(1,161)	(1,144)	(1,161)
Net increase (decrease) in net assets attributable to holders of redeemable units	(2,766)	(5,629)	(2,766)	(5,629)
Net assets attributable to holders of redeemable units at the end of period/year	8,501	10,027	8,501	10,027

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Private Trust

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(1,622)	(4,468)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(686)	202
Change in unrealized (appreciation) depreciation in value of investments and derivatives	2,361	4,332
Commissions and other portfolio transaction costs	16	26
Proceeds from sale and maturity of investments and derivatives	3,334	5,732
Purchase of investments and derivatives	(2,209)	(4,208)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	2	6
(Increase) decrease in interest receivable	3	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	1,199	1,622
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	124	233
Amounts paid on redemption of redeemable units	(1,271)	(1,390)
Net cash from (used in) financing activities	(1,147)	(1,157)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	52	465
Cash (bank overdraft), beginning of period/year	281	(178)
Cash (bank overdraft), end of period/year	333	287
Supplementary Information:		
Interest received, net of withholding tax*	13	3
Dividends received, net of withholding tax*	56	76
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Precious Metals Private Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		GOLD			
	14,550	Agnico Eagle Mines Ltd.	945,610	898,027	
	4,033	Artemis Gold Inc.	17,737	23,391	
	42,300	Barrick Gold Corp.	1,095,114	834,579	
USD	70,451	Dakota Gold Corp.	373,165	246,880	
	13,393	Integra Resources Corp.	65,788	14,732	
	104,527	K92 Mining Inc.	638,857	603,121	
	44,171	Kinross Gold Corp.	268,651	273,418	
	380,390	Marathon Gold Corp.	452,951	228,234	
	55,000	Marathon Gold Corp., Warrants, September 20, 2024	-	-	
USD	7,000	Newmont Corp.	391,255	351,311	
AUD	33,000	Northern Star Resources Ltd.	350,932	301,441	
	492	Orla Mining Ltd.	2,288	2,362	
	23,333	Osisko Development Corp., Warrants, March 02, 2027	-	14,292	
	66	Osisko Development Corp.	881	259	
	15,071	Osisko Gold Royalties Ltd.	221,201	240,382	
AUD	1,755,000	Predictive Discovery Ltd.	359,603	291,198	
	43,434	Rupert Resources Ltd.	223,128	134,211	
	104,165	Sandstorm Gold Ltd.	787,712	661,448	
	62,000	Skeena Resources Ltd.	449,026	385,020	
	19,866	SSR Mining Inc.	407,201	358,383	
	62,407	Victoria Gold Corp.	614,551	364,457	
	244	Wesdome Gold Mines Ltd.	2,233	1,730	
	11,720	Wheaton Precious Metals Corp.	624,048	646,006	
			8,291,932	6,874,882	80.8
		EXCHANGE-TRADED FUND(S)			
USD	14,000	VanEck Gold Miners ETF	568,770	511,707	
			568,770	511,707	6.0
		DIVERSIFIED METALS & MINING			
	202,005	G Mining Ventures Corp.	141,661	232,306	
	106,500	G Mining Ventures Corp., Warrants, September 15, 2024	-	-	
	7,620	Hudbay Minerals Inc.	64,056	50,368	
	94,878	Prime Mining Corp.	204,201	112,905	
			409,918	395,579	4.7
		PRECIOUS METALS & MINERALS			
	35,000	Millennial Precious Metals Corp., Warrants, June 15, 2024	-	-	
	46,000	SilverCrest Metals Inc.	283,309	276,000	
	191,836	Thesis Gold Inc.	385,096	81,175	
			668,405	357,175	4.2
		SILVER			
	2,200	MAG Silver Corp.	49,769	30,888	
			49,769	30,888	0.4
		Total Investment Portfolio before Commissions and other portfolio transaction costs	9,988,794	8,170,231	96.1
		Commissions and other portfolio transaction costs	(24,240)		
		Total Investment Portfolio	9,964,554	8,170,231	96.1
		Other Net Assets (Liabilities)		330,624	3.9
		Net Assets Attributable to Holders of Redeemable Units		8,500,855	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Precious Metals Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
VanEck Gold Miners ETF	14,505,179	512	-

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	16	26
Soft dollar commissions†	6	7

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series I	
	2023	2022
Number of redeemable units at the beginning of period/year	855,200	1,037,246
Redeemable units issued	10,104	18,227
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(98,230)	(111,258)
Number of redeemable units at the end of period/year	767,074	944,215

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Precious Metals Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	594	-
Collateral (non-cash)	624	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	4	20
Charges	(1)	(3)
Securities lending revenue	3	17
Charges as a % of gross securities lending revenue	30.0	15.6

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Gold	87.9
Diversified Metals & Mining	7.3
Other Net Assets (Liabilities)	2.9
Precious Metals & Minerals	1.6
Silver	0.3
Total	100.0

Credit Risk

As at September 30, 2023, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and Exchange-Traded Fund(s).

As at March 31, 2023, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$817,000 (March 31, 2023 - \$1,094,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	1,111	-	1,111	13.1
Australian Dollar	607	-	607	7.1
Total	1,718	-	1,718	20.2

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Australian Dollar	1,397	-	1,397	12.4
U.S. Dollar	322	-	322	2.9
Total	1,719	-	1,719	15.3

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$172,000 (March 31, 2023 - \$172,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and Exchange-Traded Fund(s).

As at March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	7,659	-	-	7,659
Exchange-Traded Fund(s)	512	-	-	512
Total	8,171	-	-	8,171

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	10,943	-	-	10,943
Total	10,943	-	-	10,943

There were no transfers between Level 1 and 2 and Level 2 and 3 during the year ended March 31, 2023.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss) (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
Long Positions/Assets:								
Equities	352	-	-	-	(352)	-	-	-
Total	352	-	-	-	(352)	-	-	-

During the year ended March 31, 2023, investments with a fair value of \$352,000 were transferred out of Level 3 into Level 1 as observable market inputs became available for these investments.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Canadian Core Fixed Income Private Trust

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	147,691	155,529
Investments pledged as collateral	-	-
Cash	512	710
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	764	4,015
Receivable for unit subscriptions	27	-
Dividends receivable	-	-
Interest receivable	1,563	1,479
Fees rebate receivable	-	-
Other accounts receivable	-	-
	150,557	161,733
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	819	4,026
Payable for unit redemptions	191	156
Other accounts payable	-	-
	1,010	4,182
Net assets attributable to holders of redeemable units	149,547	157,551

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series I	149,547	157,551	8.49	8.86	17,607,231	17,783,812

The accompanying notes are an integral part of these financial statements.

CI Canadian Core Fixed Income Private Trust

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	2,932	2,725
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(3,644)	(5,537)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(5,691)	(5,874)
Total net gain (loss) on investments and derivatives	(6,403)	(8,686)
Other income		
Securities lending revenue (Note 6)	4	21
Foreign exchange gain (loss) on cash	(5)	45
Fees rebate	-	-
Other income	-	-
Total other income	(1)	66
Total income	(6,404)	(8,620)
Expenses		
Commissions and other portfolio transaction costs	1	2
Withholding taxes	11	4
Total expenses	12	6
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(6,416)	(8,626)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series I	(6,416)	(8,626)	(0.36)	(0.44)	17,731,873

The accompanying notes are an integral part of these financial statements.

CI Canadian Core Fixed Income Private Trust

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Total Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	157,551	183,737	157,551	183,737
Increase (decrease) in net assets attributable to holders of redeemable units	(6,416)	(8,626)	(6,416)	(8,626)
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	14,296	17,787	14,296	17,787
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(15,884)	(18,477)	(15,884)	(18,477)
Net increase (decrease) from redeemable unit transactions	(1,588)	(690)	(1,588)	(690)
Net increase (decrease) in net assets attributable to holders of redeemable units	(8,004)	(9,316)	(8,004)	(9,316)
Net assets attributable to holders of redeemable units at the end of period/year	149,547	174,421	149,547	174,421

The accompanying notes are an integral part of these financial statements.

CI Canadian Core Fixed Income Private Trust

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(6,416)	(8,626)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	3,644	5,537
Change in unrealized (appreciation) depreciation in value of investments and derivatives	5,691	5,874
Unrealized foreign exchange (gain) loss on cash	(10)	(5)
Commissions and other portfolio transaction costs	1	2
Proceeds from sale and maturity of investments and derivatives	103,732	128,657
Purchase of investments and derivatives	(105,186)	(131,187)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(84)	(175)
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	1,372	77
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	14,269	17,961
Amounts paid on redemption of redeemable units	(15,849)	(18,620)
Net cash from (used in) financing activities	(1,580)	(659)
Unrealized foreign exchange gain (loss) on cash	10	5
Net increase (decrease) in cash	(208)	(582)
Cash (bank overdraft), beginning of period/year	710	1,005
Cash (bank overdraft), end of period/year	512	428
Supplementary Information:		
Interest received, net of withholding tax*	2,837	2,546
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Core Fixed Income Private Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES			
		INFORMATION TECHNOLOGY			
	12,200	Constellation Software Inc., Rights, October 30, 2023	643	61	
		Total Equities	643	61	0.0
		BONDS			
		CORPORATE BONDS			
	246,000	407 International Inc., 2.84%, March 07, 2050	246,877	160,839	
	180,000	407 International Inc., 3.6%, May 21, 2047	184,853	138,139	
	195,000	407 International Inc., 3.65%, September 08, 2044	220,877	153,362	
	253,000	407 International Inc., 5.96%, December 03, 2035	356,553	266,609	
	263,000	407 International Inc., Series 23A1, 4.86%, July 31, 2053	262,669	245,613	
	378,552	Access Health Abbotsford Ltd., 6.03%, March 07, 2038	497,833	382,296	
	634,000	Air Lease Corp., 2.63%, December 05, 2024	650,547	607,130	
	575,000	Alimentation Couche-Tard Inc., 5.59%, September 25, 2030	575,000	574,327	
	369,000	Allied Properties REIT, Series C, 3.64%, April 21, 2025	401,546	352,121	
	324,000	Allied Properties REIT, Series F, 3.12%, February 21, 2030	307,110	257,461	
	181,000	AltaLink LP, 3.99%, June 30, 2042	215,788	152,289	
	142,000	AltaLink LP, 4.46%, November 08, 2041	179,176	127,546	
	170,000	AltaLink LP, 4.87%, November 15, 2040	223,465	160,792	
	303,000	Anheuser-Busch InBev Finance Inc., 4.32%, May 15, 2047	345,341	249,488	
	213,000	ARC Resources Ltd., 3.47%, March 10, 2031	213,000	180,249	
	188,160	Arrow Lakes Power Corp., 5.52%, April 05, 2041	237,477	185,826	
	240,000	AT&T Inc., 5.1%, November 25, 2048	272,563	198,370	
	607,886	Athabasca Indigenous Midstream LP, 6.07%, February 05, 2042	607,734	591,862	
	640,000	Aviva PLC, 4%, October 02, 2030	683,328	551,372	
USD	157,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	196,889	180,922	
	270,000	Bank of America Corp., Floating Rate, September 15, 2027	270,000	266,630	
USD	400,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	504,821	522,057	
	362,000	Bank of America Corp., Variable Rate, March 24, 2026	395,738	349,043	
	200,000	Bank of America Corp., Variable Rate, September 15, 2027	199,992	178,492	
	418,000	Bank of America Corp., Variable Rate, March 16, 2028	418,000	387,123	
	381,000	Bank of Montreal, 4.31%, June 01, 2027	381,000	362,415	
	800,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	800,000	778,537	
	120,000	Bank of Montreal, Variable Rate, June 17, 2030	112,195	111,952	
	350,000	Bank of Montreal, Variable Rate, October 27, 2032	350,163	352,706	
	327,000	Bank of Montreal, Variable Rate, November 26, 2080	340,898	301,113	
	160,000	Bank of Montreal, Variable Rate, May 26, 2082	160,489	147,189	
	287,000	Bank of Nova Scotia (The), Series 1, Convertible, Variable Rate, July 27, 2081	287,000	207,338	
	440,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	440,000	421,271	
	317,977	Bankers Hall LP, 4.38%, November 20, 2023	329,074	316,961	
	257,000	Bell Canada, 3.5%, September 30, 2050	260,249	171,211	
	270,000	Bell Canada, 4.55%, February 09, 2030	269,425	253,386	
	229,000	Brookfield Asset Management Inc., 5.95%, June 14, 2035	297,883	223,676	
	315,000	Brookfield Finance II Inc., 5.43%, December 14, 2032	315,000	296,167	
	297,000	Brookfield Infrastructure Finance ULC, 3.32%, February 22, 2024	316,929	294,286	
	247,000	Brookfield Infrastructure Finance ULC, 4.19%, September 11, 2028	281,715	228,604	
	55,000	Brookfield Infrastructure Finance ULC, 5.44%, April 25, 2034	55,000	51,582	
	351,000	Brookfield Infrastructure Finance ULC, 5.71%, July 27, 2030	351,000	343,717	
	172,000	Brookfield Infrastructure Finance ULC, 5.79%, April 25, 2052	172,000	160,077	
	123,000	Brookfield Infrastructure Finance ULC, 5.95%, July 27, 2053	122,863	116,830	
	465,000	Brookfield Property Finance ULC, 4.3%, March 01, 2024	492,668	459,126	
	221,000	Brookfield Renewable Partners ULC, 3.33%, August 13, 2050	220,160	142,734	
	303,000	Brookfield Renewable Partners ULC, 3.38%, January 15, 2030	337,148	265,229	
	386,000	Brookfield Renewable Partners ULC, 5.29%, October 28, 2033	385,977	365,339	
	134,000	Brookfield Renewable Partners ULC, 5.84%, November 05, 2036	175,888	131,947	
	319,000	CAE Inc., 5.54%, June 12, 2028	319,000	312,210	
	213,000	Calgary Airport Authority (The), Series D, 3.55%, October 07, 2051	213,000	158,851	
	228,115	Calgary Airport Authority (The), Series F, 3.75%, October 07, 2061	228,115	180,945	
	143,000	Canada Life Capital Trust, Series B, Convertible, 7.53%, June 30, 2032	212,737	158,604	
	394,000	Canadian Imperial Bank of Commerce, 5.05%, October 07, 2027	393,397	383,093	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Core Fixed Income Private Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CORPORATE BONDS (cont'd)			
	217,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, October 28, 2080	222,923	200,260	
	500,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, January 28, 2082	501,626	388,631	
	155,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, July 28, 2082	154,710	149,127	
	715,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	715,000	694,308	
	313,000	Canadian Imperial Bank of Commerce, Variable Rate, January 20, 2033	313,284	300,626	
	170,000	Canadian Pacific Railway Co., 2.54%, February 28, 2028	169,983	150,939	
	215,000	Canadian Pacific Railway Ltd., 3.05%, March 09, 2050	210,209	143,105	
	280,000	Canadian Tire Corp., Ltd., 5.61%, September 04, 2035	307,106	261,527	
	524,000	Canadian Western Bank, 1.93%, April 16, 2026	524,000	474,808	
	110,000	Canadian Western Bank, 5.15%, September 02, 2027	110,000	106,397	
	251,000	Canadian Western Bank, Series F, Variable Rate, June 11, 2029	244,636	246,241	
	255,000	Canadian Western Bank, Variable Rate, December 22, 2032	255,185	242,104	
	312,000	Capital Power Corp., 3.15%, October 01, 2032	318,833	246,672	
	395,000	Capital Power Corp., 4.42%, February 08, 2030	438,999	361,730	
	294,000	Capital Power Corp., 5.82%, September 15, 2028	294,000	291,104	
	328,000	CCL Industries Inc., Series 1, 3.86%, April 13, 2028	367,590	301,033	
	200,000	Cenovus Energy Inc., 3.5%, February 07, 2028	213,480	184,104	
	245,000	CGI Inc., 2.1%, September 18, 2028	244,618	208,682	
	135,000	Choice Properties REIT, Series H, 5.27%, March 07, 2046	163,040	114,912	
	321,000	Choice Properties REIT, Series L, 4.18%, March 08, 2028	360,095	298,406	
	312,000	Choice Properties REIT, Series O, 3.83%, March 04, 2050	326,249	205,949	
	213,000	Citigroup Inc., 4.09%, June 09, 2025	206,665	205,612	
	129,000	Cogeco Communications Inc., 2.99%, September 22, 2031	129,000	103,997	
	185,596	Comber Wind Financial Corp., 5.13%, November 15, 2030	213,826	177,357	
	239,000	Co-operators Financial Services Ltd., 3.33%, May 13, 2030	242,298	195,762	
	471,000	CU Inc., 2.61%, September 28, 2050	397,911	288,384	
	96,000	CU Inc., 3.55%, November 22, 2047	108,710	72,284	
	77,000	CU Inc., 3.96%, July 27, 2045	92,115	62,873	
	102,000	CU Inc., 5.09%, September 20, 2053	102,000	98,232	
	351,000	Daimler Trucks Finance Canada Inc., 2.46%, December 15, 2026	350,951	316,029	
	422,000	Daimler Trucks Finance Canada Inc., 5.18%, September 19, 2025	422,883	415,554	
	259,774	Edmonton Regional Airport Authority, Series D, 3.72%, May 20, 2051	259,774	202,917	
	323,000	E-L Financial Corp., Ltd., 4%, June 22, 2050	338,310	242,328	
	380,000	Emera Inc., 4.84%, May 02, 2030	380,000	358,026	
	218,000	Empire Life Insurance Co. (The), Series 1, Variable Rate, April 17, 2081	218,000	168,431	
	354,000	Enbridge Gas Inc., 3.01%, August 09, 2049	355,588	235,783	
	525,000	Enbridge Inc., 4.1%, September 21, 2051	508,357	379,438	
	126,000	Enbridge Inc., 5.76%, May 26, 2053	125,946	118,580	
	320,000	Enbridge Inc., 6.1%, November 09, 2032	319,904	321,858	
	238,000	Enbridge Inc., Convertible, Variable Rate, September 27, 2077	253,161	214,577	
	428,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	525,372	519,775	
	340,000	Enbridge Inc., Convertible, Variable Rate, January 19, 2082	340,000	270,795	
	326,000	Enbridge Pipelines Inc., 4.2%, May 12, 2051	329,452	243,800	
	130,000	Enbridge Pipelines Inc., 5.82%, August 17, 2053	129,945	124,957	
	255,000	EPCOR Utilities Inc., 4.73%, September 02, 2052	255,000	233,362	
	240,000	Equitable Bank, 1.88%, November 26, 2025	239,472	217,644	
	260,000	Equitable Bank, 3.36%, March 02, 2026	260,000	241,584	
	303,000	First Capital REIT, 3.45%, March 01, 2028	322,156	263,232	
	446,000	First Capital REIT, Series T, 3.6%, May 06, 2026	459,150	414,342	
	146,000	FortisAlberta Inc., 4.11%, September 29, 2044	173,979	122,111	
	177,000	FortisAlberta Inc., 4.27%, September 22, 2045	221,303	151,344	
	140,000	FortisBC Energy Inc., 2.54%, July 13, 2050	132,986	84,974	
	192,000	FortisBC Energy Inc., 2.82%, August 09, 2049	193,094	125,124	
	177,000	FortisBC Energy Inc., 6.05%, February 15, 2038	248,907	188,235	
	129,000	FortisBC Inc., 6.1%, June 02, 2039	183,542	135,244	
	347,000	General Motors Financial of Canada Ltd., 1.75%, April 15, 2026	346,781	311,891	
	165,000	General Motors Financial of Canada Ltd., 5.2%, February 09, 2028	164,749	157,783	
	155,000	George Weston Ltd., 6.69%, March 01, 2033	205,081	158,182	
USD					

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Core Fixed Income Private Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CORPORATE BONDS (cont'd)			
	169,000	George Weston Ltd., 7.1%, February 05, 2032	225,936	176,498	
	310,000	Gibson Energy Inc., 2.45%, July 14, 2025	323,392	291,538	
	326,000	Gibson Energy Inc., 3.6%, September 17, 2029	351,867	286,975	
	326,000	Gibson Energy Inc., 6.2%, July 12, 2053	325,648	313,523	
	115,000	Greater Toronto Airports Authority, 4.53%, December 02, 2041	145,993	105,188	
	160,000	Greater Toronto Airports Authority, Series 19-2, 2.75%, October 17, 2039	161,584	116,806	
	275,000	Greater Toronto Airports Authority, Series 21-1, 3.15%, October 05, 2051	274,522	192,817	
	64,640	Greater Toronto Airports Authority, Series 99-1, 6.45%, July 30, 2028	79,468	66,485	
	371,000	Great-West Lifeco Inc., Series 1, Variable Rate, December 31, 2081	371,000	271,898	
	291,000	H&R REIT, Series S, 2.63%, February 19, 2027	280,772	255,864	
	298,000	Heathrow Funding Ltd., 2.69%, October 13, 2027	289,832	265,194	
	314,000	Heathrow Funding Ltd., 3.78%, September 04, 2030	334,912	274,976	
	393,000	Hyundai Capital Canada Inc., 3.2%, February 16, 2027	380,587	358,359	
	240,000	Hyundai Capital Canada Inc., 5.57%, March 08, 2028	240,000	234,280	
	344,000	IGM Financial Inc., 4.56%, January 25, 2047	423,980	291,219	
	424,000	Independent Order of Foresters (The), Variable Rate, October 15, 2035	439,094	333,404	
	687,000	Inter Pipeline Ltd., 4.64%, May 30, 2044	556,798	525,533	
	471,000	Inter Pipeline Ltd., 5.76%, February 17, 2028	480,533	463,863	
	732,000	Inter Pipeline Ltd., 6.38%, February 17, 2033	747,290	718,680	
	209,000	Inter Pipeline Ltd., Series 14, 5.85%, May 18, 2032	209,000	198,789	
	516,000	JPMorgan Chase & Co., Variable Rate, March 05, 2028	516,000	453,682	
	194,000	Liberty Utilities (Canada) LP, 3.32%, February 14, 2050	192,545	130,558	
	175,000	Loblaw Cos., Ltd., 5.01%, September 13, 2032	175,000	167,608	
	245,000	Loblaw Cos., Ltd., 5.34%, September 13, 2052	245,000	231,533	
	226,000	Loblaw Cos., Ltd., 6.05%, June 09, 2034	296,286	228,272	
	181,000	Loblaw Cos., Ltd., 6.45%, February 09, 2028	235,391	185,111	
	306,000	Manulife Bank of Canada, 1.34%, February 26, 2026	306,000	277,153	
USD	407,000	Manulife Financial Corp., Variable Rate, February 24, 2032	564,649	512,241	
	416,000	Manulife Financial Corp., Variable Rate, May 13, 2035	440,003	341,274	
	425,000	Manulife Financial Corp., Variable Rate, June 19, 2082	425,954	408,294	
	238,000	Metro Inc., 3.41%, February 28, 2050	242,924	163,855	
	202,000	Metro Inc., 4.27%, December 04, 2047	241,218	163,314	
	314,000	Metropolitan Life Global Funding I, 3.39%, April 09, 2030	354,349	274,453	
	336,000	Molson Coors International LP, 3.44%, July 15, 2026	366,610	315,484	
	563,000	Nissan Canada Inc., 2.1%, September 22, 2025	545,069	515,242	
	354,314	Northern Courier Pipeline LP, 3.37%, June 30, 2042	371,321	298,109	
	293,219	Northwestconnect Group Partnership, 5.95%, April 30, 2041	382,475	293,304	
	159,000	Nova Scotia Power Inc., 3.57%, April 05, 2049	123,125	111,695	
	147,000	Nova Scotia Power Inc., 4.5%, July 20, 2043	182,212	123,540	
	369,806	Original Wempi Inc., Series B2, 4.06%, February 13, 2024	372,173	365,448	
	770,000	Original Wempi Inc., 7.79%, October 04, 2027	770,000	772,695	
	231,000	Pembina Pipeline Corp., 3.71%, August 11, 2026	245,412	218,474	
	554,000	Pembina Pipeline Corp., 4.74%, January 21, 2047	540,630	444,246	
USD	258,000	PNC Financial Services Group Inc., Series O, Convertible, Variable Rate, November 01, 2023	338,898	350,747	
	225,000	Power Corporation of Canada, 4.46%, July 27, 2048	274,793	188,862	
	263,000	Primaris REIT, 4.27%, March 30, 2025	263,000	252,945	
	328,000	Primaris REIT, 4.73%, March 30, 2027	328,328	306,718	
	397,000	Primaris REIT, 5.93%, March 29, 2028	397,000	383,096	
	298,000	Prologis LP, 5.25%, January 15, 2031	298,738	285,182	
	494,000	Reliance LP, 2.67%, August 01, 2028	477,312	421,767	
	326,000	Reliance LP, 3.75%, March 15, 2026	358,763	308,591	
	618,000	RioCan REIT, 5.96%, October 01, 2029	617,790	599,670	
	239,000	Rogers Communications Inc., 3.75%, April 15, 2029	237,160	214,732	
	289,000	Rogers Communications Inc., 4.25%, December 09, 2049	320,661	211,596	
	303,000	Rogers Communications Inc., 5.7%, September 21, 2028	302,609	299,823	
	303,000	Rogers Communications Inc., 5.9%, September 21, 2033	301,306	295,966	
	272,000	Royal Bank of Canada, 2.35%, July 02, 2024	261,527	265,459	
	236,000	Royal Bank of Canada, Convertible, Variable Rate, February 24, 2027	236,000	176,264	

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CI Canadian Core Fixed Income Private Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CORPORATE BONDS (cont'd)			
	194,000	Royal Bank of Canada, Variable Rate, December 23, 2029	184,200	186,487	
	380,000	Royal Bank of Canada, Variable Rate, November 24, 2080	399,380	353,539	
	300,000	Royal Bank of Canada, Variable Rate, November 24, 2081	300,000	218,562	
	402,000	Sagen MI Canada Inc., 3.26%, March 05, 2031	402,000	314,380	
	255,000	Sagen MI Canada Inc., 5.91%, May 19, 2028	255,000	243,998	
	585,000	Sagen MI Canada Inc., Convertible, Variable Rate, March 24, 2081	585,000	487,607	
	337,119	SEC LP and Arci Ltd., 5.19%, August 29, 2033	372,199	309,259	
	462,637	Strait Crossing Development Corp., 6.17%, September 15, 2031	522,779	437,340	
	428,000	Sun Life Capital Trust, Series B, Convertible, 7.09%, June 30, 2052	589,570	441,101	
	201,000	Sun Life Financial Inc., Series 21-1, Variable Rate, June 30, 2081	201,000	149,514	
	230,000	Suncor Energy Inc., 3.95%, March 04, 2051	226,656	166,836	
	318,000	Sysco Canada Inc., 3.65%, April 25, 2025	347,311	307,355	
	231,000	TELUS Corp., Series CAJ, 4.95%, March 28, 2033	231,762	213,317	
	136,000	Teranet Holdings LP, 3.72%, February 23, 2029	125,295	120,055	
	328,000	Teranet Holdings LP, 5.75%, December 17, 2040	384,908	296,233	
	240,719	THP Partnership, 4.39%, October 31, 2046	291,783	210,800	
	286,000	Toronto-Dominion Bank (The), 4.21%, June 01, 2027	286,000	271,371	
	592,000	Toronto-Dominion Bank (The), 5.38%, October 21, 2027	592,000	583,494	
USD	398,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	546,174	539,561	
	475,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	475,000	460,097	
	458,000	Toronto-Dominion Bank (The), Series 1, Convertible, Variable Rate, October 31, 2081	458,000	333,836	
	350,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	350,000	292,800	
	800,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	799,999	775,816	
	439,000	Toronto-Dominion Bank (The), Variable Rate, January 26, 2032	443,180	398,226	
	215,000	Tourmaline Oil Corp., Series 2, 2.53%, February 12, 2029	215,000	184,027	
	559,000	TransCanada PipeLines Ltd., 4.18%, July 03, 2048	557,832	411,756	
USD	219,000	TransCanada Trust, Series 16-A, Convertible, Variable Rate, August 15, 2076	312,045	271,963	
	444,000	TransCanada Trust, Series 17-B, Convertible, Variable Rate, May 18, 2077	459,540	388,513	
	166,468	Trillium Windpower LP, 5.8%, February 15, 2033	202,691	162,835	
USD	167,977	United Airlines, Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	225,677	226,498	
	208,000	VW Credit Canada Inc., 5.8%, November 17, 2025	209,319	207,290	
	236,000	Waste Management of Canada Corp., 2.6%, September 23, 2026	253,370	217,673	
	259,000	Wells Fargo & Co., 3.87%, May 21, 2025	279,635	249,367	
	427,000	Wells Fargo & Co., Variable Rate, May 01, 2026	406,062	404,123	
			65,780,890	56,964,641	38.1
		CANADIAN GOVERNMENT BONDS			
	3,195,000	Canada Housing Trust No. 1, 0.95%, June 15, 2025	3,005,682	2,983,215	
	1,720,000	Canada Housing Trust No. 1, 1.25%, June 15, 2026	1,642,487	1,566,559	
	3,190,000	Canada Housing Trust No. 1, 1.95%, December 15, 2025	3,043,913	2,992,933	
	3,335,000	Canada Housing Trust No. 1, 2.65%, December 15, 2028	3,175,677	3,049,444	
	3,564,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	3,494,677	3,328,594	
	2,320,000	Canada Housing Trust No. 1, 3.95%, June 15, 2028	2,283,622	2,262,057	
	1,980,000	Government of Canada, 1.25%, March 01, 2027	1,786,313	1,780,962	
	1,283,000	Government of Canada, 1.25%, June 01, 2030	1,103,719	1,071,291	
	6,076,000	Government of Canada, 1.5%, December 01, 2031	5,205,288	4,999,470	
	3,010,000	Government of Canada, 1.75%, December 01, 2053	2,197,650	1,902,191	
	2,684,000	Government of Canada, 2%, December 01, 2051	2,087,972	1,839,881	
	5,289,000	Government of Canada, 2.5%, December 01, 2032	4,939,401	4,666,251	
	686,000	Government of Canada, 2.75%, September 01, 2027	653,201	645,988	
	54,000	Government of Canada, 2.75%, June 01, 2033	48,476	48,519	
	439,000	Government of Canada, 2.75%, December 01, 2055	404,934	351,260	
	3,140,000	Government of Canada, 3%, November 01, 2024	3,077,699	3,069,326	
	133,000	Government of Canada, 3.25%, September 01, 2028	127,481	127,152	
	3,174,000	Government of Canada, 3.5%, December 01, 2045	3,282,161	2,976,884	
	3,129,000	Government of Canada, 4%, June 01, 2041	3,466,390	3,136,846	
	1,104,875	Government of Canada, Real Return Bond, 4.25%, December 01, 2026	1,300,088	1,168,516	
			46,326,831	43,967,339	29.4

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CI Canadian Core Fixed Income Private Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		PROVINCIAL BONDS			
	499,000	CDP Financial Inc., 3.8%, June 02, 2027	498,860	481,758	
	461,000	CDP Financial Inc., 3.95%, September 01, 2029	459,760	442,859	
	1,880,000	Province of Alberta, 3.1%, June 01, 2050	1,938,779	1,390,131	
	1,844,000	Province of British Columbia, 3.2%, June 18, 2044	1,578,874	1,432,103	
	2,604,000	Province of Manitoba, 2.05%, September 05, 2052	2,356,273	1,459,260	
	458,000	Province of Manitoba, 3.2%, March 05, 2050	373,554	340,444	
	783,000	Province of Manitoba, 3.9%, December 02, 2032	785,667	729,907	
	552,000	Province of Manitoba, 4.1%, March 05, 2041	616,413	489,389	
	842,000	Province of New Brunswick, 1.8%, August 14, 2025	803,243	793,211	
	1,552,000	Province of New Brunswick, 3.05%, August 14, 2050	1,766,160	1,120,768	
	1,019,000	Province of Newfoundland and Labrador, 2.3%, June 02, 2025	986,200	972,918	
	637,000	Province of Nova Scotia, 1.35%, April 21, 2025	606,991	601,540	
	2,284,000	Province of Ontario, 2.4%, June 02, 2026	2,170,285	2,144,047	
	2,943,000	Province of Ontario, 2.55%, December 02, 2052	2,279,885	1,917,221	
	1,471,000	Province of Ontario, 2.9%, June 02, 2049	1,146,749	1,049,914	
	5,032,000	Province of Ontario, 3.65%, June 02, 2033	5,001,805	4,599,594	
	2,448,000	Province of Ontario, 3.75%, June 02, 2032	2,423,256	2,270,492	
	1,400,000	Province of Ontario, 3.75%, December 02, 2053	1,305,561	1,173,451	
	1,534,000	Province of Ontario, 4.6%, June 02, 2039	1,516,687	1,475,131	
	2,437,000	Province of Ontario, 4.65%, June 02, 2041	2,864,363	2,347,936	
	858,000	Province of Ontario, 5.6%, June 02, 2035	940,577	914,261	
	680,000	Province of Ontario, 5.85%, March 08, 2033	791,204	732,459	
	2,507,000	Province of Quebec, 3.25%, September 01, 2032	2,414,241	2,232,573	
	1,842,000	Province of Quebec, 3.5%, December 01, 2048	1,650,806	1,477,423	
	1,007,000	Province of Quebec, 5.75%, December 01, 2036	1,116,503	1,089,666	
	450,000	Province of Saskatchewan, 2.15%, June 02, 2031	406,980	375,885	
	1,204,000	Province of Saskatchewan, 2.55%, June 02, 2026	1,141,681	1,134,254	
	549,000	Province of Saskatchewan, 2.8%, December 02, 2052	548,072	377,497	
	357,000	Province of Saskatchewan, 3.75%, March 05, 2054	423,570	296,858	
			40,912,999	35,862,950	24.0
		ASSET-BACKED SECURITIES			
	137,076	BMW Canada Auto Trust, Class A3, Series 21-1, 0.76%, December 20, 2025	137,076	135,415	
	17,000	CARDS II Trust, Series A, 4.33%, May 15, 2025	16,986	16,584	
	108,000	CARDS II Trust, Series B, 3.13%, November 15, 2024	102,749	104,201	
	251,000	CARDS II Trust, Series B, 5.03%, May 15, 2025	250,934	245,410	
	216,000	CARDS II Trust, Series B, 5.11%, January 15, 2026	216,000	209,529	
	164,000	CARDS II Trust, Series C, 3.61%, January 15, 2025	164,000	151,338	
	224,000	CARDS II Trust, Series C, 3.88%, November 15, 2024	215,394	215,233	
	263,000	CARDS II Trust, Series C, 6.08%, May 15, 2025	263,275	254,637	
	341,000	CARDS II Trust, Series C, 6.46%, January 15, 2026	341,000	332,758	
	127,170	Classic RMBS Trust, Class A, Series 21-2, 1.53%, March 15, 2052	127,170	119,922	
	135,405	CNH Capital Canada Receivables Trust, Class A2, Series 21-1, 1%, November 16, 2026	134,651	130,246	
	330,000	Eagle Credit Card Trust, Series A, 1.55%, June 17, 2026	330,000	295,136	
	55,000	Eagle Credit Card Trust, Series B, 1.77%, July 17, 2025	50,099	50,420	
	125,000	Eagle Credit Card Trust, Series B, 2.03%, June 17, 2026	125,000	111,781	
	117,000	Eagle Credit Card Trust, Series C, 2.77%, July 17, 2025	106,433	107,457	
	111,000	Eagle Credit Card Trust, Series C, 2.88%, June 17, 2026	111,000	99,854	
	482,000	Fortified Trust, Series A, 1.96%, October 23, 2026	481,999	430,910	
	143,000	Fortified Trust, Series C, 2.46%, October 23, 2026	143,000	127,914	
	230,000	Glacier Credit Card Trust, Series 19-1, 3.43%, June 06, 2024	222,498	225,444	
	276,000	Glacier Credit Card Trust, Series 2020, 1.39%, September 22, 2025	251,108	252,951	
	173,000	Glacier Credit Card Trust, Series 2022, 6.11%, September 20, 2027	173,192	167,398	
	106,000	Glacier Credit Card Trust, Series 2023, 6.88%, September 20, 2028	106,000	105,133	
	176,000	Glacier Credit Card Trust, Series 23-1, 5.68%, September 20, 2028	176,000	174,798	
	186,016	GMF Canada Leasing Trust, Class B, Series 21-1, 1.26%, May 20, 2026	186,016	186,910	
	158,000	Master Credit Card Trust II, Series B, 3.39%, December 21, 2023	158,000	157,395	
	257,000	Master Credit Card Trust II, Series C, 4.47%, December 21, 2023	257,000	256,373	
	210,653	MBARC Credit Canada Inc., Class A3, Series 21-A, 0.93%, February 17, 2026	210,653	208,827	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Core Fixed Income Private Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		ASSET-BACKED SECURITIES (cont'd)			
	321,000	Prime Structured Mortgage Trust, Series 21-A, 1.86%, November 15, 2024	319,672	307,170	
	440,000	Real Estate Asset Liquidity Trust, Class A2, Series 21-1, 2.87%, February 12, 2031	439,984	359,484	
	147,000	Real Estate Asset Liquidity Trust, Class B, Series 21-1, 3.53%, February 12, 2031	146,989	119,091	
			5,963,878	5,659,719	3.8
		MUNICIPAL BONDS			
	1,300,000	City of Montreal, 1.75%, September 01, 2030	1,225,039	1,065,996	
	526,000	City of Montreal, 2%, September 01, 2031	471,485	426,937	
	505,000	City of Montreal, 2.4%, December 01, 2041	504,707	339,783	
	932,000	City of Toronto, 2.15%, August 25, 2040	857,252	613,936	
	416,000	City of Toronto, 2.8%, November 22, 2049	394,020	277,091	
	229,000	City of Toronto, 3.25%, June 24, 2046	180,894	170,016	
	137,000	City of Toronto, 4.4%, December 14, 2042	136,656	123,467	
	286,000	City of Toronto, 5.2%, June 01, 2040	299,342	285,691	
	1,055,000	City of Winnipeg, 4.3%, November 15, 2051	1,345,868	931,900	
			5,415,263	4,234,817	2.8
		FOREIGN GOVERNMENT BONDS			
USD	102,000	United States Treasury Bond, 3.5%, February 15, 2033	139,920	127,166	
USD	463,000	United States Treasury Bond, 3.88%, November 30, 2029	613,998	602,954	
USD	225,900	United States Treasury Bond, 4%, November 15, 2052	315,303	271,711	
			1,069,221	1,001,831	0.7
		Total Bonds	165,469,082	147,691,297	98.8
		Total Investment Portfolio before Commissions and other portfolio transaction costs	165,469,725	147,691,358	98.8
		Commissions and other portfolio transaction costs	(43)		
		Total Investment Portfolio	165,469,682	147,691,358	98.8
		Other Net Assets (Liabilities)		1,855,894	1.2
		Net Assets Attributable to Holders of Redeemable Units		149,547,252	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Core Fixed Income Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series I	
	2023	2022
Number of redeemable units at the beginning of period/year	17,783,812	19,733,108
Redeemable units issued	1,637,576	1,997,435
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(1,814,157)	(2,063,223)
Number of redeemable units at the end of period/year	17,607,231	19,667,320

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian Core Fixed Income Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	21,944	-
Collateral (non-cash)	23,046	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	6	24
Charges	(2)	(3)
Securities lending revenue	4	21
Charges as a % of gross securities lending revenue	30.0	12.5

The accompanying notes are an integral part of these financial statements.

CI Canadian Core Fixed Income Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Provincial Bonds	25.6
Canadian Government Bonds	23.9
Financials	16.5
Energy	5.4
Municipal Bonds	5.4
Utilities	3.9
Industrials	3.6
Asset-Backed Securities	3.6
Real Estate	3.1
Consumer Discretionary	2.1
Foreign Government Bonds	1.7
Consumer Staples	1.6
Communication Services	1.4
Other Net Assets (Liabilities)	1.3
Information Technology	0.4
Health Care	0.3
Materials	0.2
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2023

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	32.5
AA/Aa/A+	27.1
A	11.3
BBB/Baa/B++	27.1
BB/Ba/B+	0.3
Not Rated	0.5
Total	98.8

as at March 31, 2023

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	28.5
AA/Aa/A+	31.7
A	11.3
BBB/Baa/B++	26.7
BB/Ba/B+	0.5
Total	98.7

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Canadian Core Fixed Income Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	5,844	-	5,844	3.9
Total	5,844	-	5,844	3.9

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	8,464	-	8,464	5.4
Total	8,464	-	8,464	5.4

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$584,000 (March 31, 2023 - \$846,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	2,340	26,699	17,906	100,746	147,691

as at March 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	2,352	28,758	22,736	101,683	155,529

As at September 30, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$2,759,000 (March 31, 2023 - \$2,911,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Canadian Core Fixed Income Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	147,691	-	147,691
Total	-	147,691	-	147,691

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	155,529	-	155,529
Total	-	155,529	-	155,529

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI Global High Yield Fixed Income Private Trust

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	25,536	29,128
Investments pledged as collateral	-	-
Cash	47	157
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	19	155
Receivable for unit subscriptions	4	-
Dividends receivable	1	1
Interest receivable	398	457
Fees rebate receivable	-	-
Other accounts receivable	-	-
	26,005	29,898
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	110
Payable for unit redemptions	28	32
Other accounts payable	-	-
	28	142
Net assets attributable to holders of redeemable units	25,977	29,756

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series I	25,977	29,756	9.17	8.64	2,831,174	3,445,523

The accompanying notes are an integral part of these financial statements.

CI Global High Yield Fixed Income Private Trust

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	11	27
Interest for distribution purposes	973	1,107
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(305)	(68)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,053	(1,736)
Total net gain (loss) on investments and derivatives	1,732	(670)
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	8	26
Fees rebate	-	-
Other income	-	-
Total other income	8	26
Total income	1,740	(644)
Expenses		
Commissions and other portfolio transaction costs	1	1
Interest expense	2	-
Withholding taxes	4	2
Total expenses	7	3
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	1,733	(647)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series I	1,733	(647)	0.55	(0.17)	3,176,529

The accompanying notes are an integral part of these financial statements.

CI Global High Yield Fixed Income Private Trust

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Total Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	29,756	35,855	29,756	35,855
Increase (decrease) in net assets attributable to holders of redeemable units	1,733	(647)	1,733	(647)
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	454	1,155	454	1,155
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(5,966)	(3,680)	(5,966)	(3,680)
Net increase (decrease) from redeemable unit transactions	(5,512)	(2,525)	(5,512)	(2,525)
Net increase (decrease) in net assets attributable to holders of redeemable units	(3,779)	(3,172)	(3,779)	(3,172)
Net assets attributable to holders of redeemable units at the end of period/year	25,977	32,683	25,977	32,683

The accompanying notes are an integral part of these financial statements.

CI Global High Yield Fixed Income Private Trust

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	1,733	(647)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	305	68
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,053)	1,736
Unrealized foreign exchange (gain) loss on cash	(6)	(1)
Commissions and other portfolio transaction costs	1	1
Proceeds from sale and maturity of investments and derivatives	6,771	4,382
Purchase of investments and derivatives	(2,406)	(3,491)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	59	(39)
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	5,404	2,009
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	450	1,185
Amounts paid on redemption of redeemable units	(5,970)	(3,693)
Net cash from (used in) financing activities	(5,520)	(2,508)
Unrealized foreign exchange gain (loss) on cash	6	1
Net increase (decrease) in cash	(116)	(499)
Cash (bank overdraft), beginning of period/year	157	1,402
Cash (bank overdraft), end of period/year	47	904
Supplementary Information:		
Interest received, net of withholding tax*	1,028	1,066
Dividends received, net of withholding tax*	11	27
Dividends paid*	-	-
Interest paid*	(3)	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global High Yield Fixed Income Private Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES			
		U.S.A.			
	75	Brookfield Office Properties Inc., Preferred, Series P, Variable Rate, Perpetual	1,238	668	
	150	Brookfield Office Properties Inc., Preferred, Series CC, Variable Rate, Perpetual	3,734	2,073	
	125	Brookfield Office Properties Inc., Preferred, Series EE, Variable Rate, Perpetual	2,798	1,338	
	100	Brookfield Office Properties Inc., Preferred, Series GG, Variable Rate, Perpetual	2,030	1,205	
USD	57,050	Northeast Grocery Inc.	165,635	619,125	
USD	2,965	Pyxus International Inc.	10,880	4,752	
USD	448,703	Quotient Ltd.	216,587	503,905	
USD	4,162	SkillSoft Corp.	52,369	5,011	
			455,271	1,138,077	4.4
		CANADA			
	500	Bank of Montreal, Preferred, Series 29, Variable Rate, Perpetual	10,340	8,700	
	1,225	BCE Inc., Preferred, Class A, Series 19, Variable Rate, Perpetual	18,278	17,039	
	2,175	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	35,978	38,214	
	375	BCE Inc., Preferred, Series AF, Variable Rate, Perpetual	5,979	5,614	
	1,700	Brookfield Corp., Preferred, Series 2, Floating Rate, Perpetual	19,748	19,125	
	125	Brookfield Corp., Preferred, Series 32, Variable Rate, Perpetual	2,866	2,355	
	150	Brookfield Renewable Partners LP, Preferred, Series 13, Variable Rate, Perpetual	3,760	2,775	
	500	Brookfield Renewable Power, 5%, Preferred, Series 5, Perpetual	9,939	8,450	
	1,250	Brookfield Renewable Power, 5%, Preferred, Series 6, Perpetual	25,046	21,262	
	28,262	Calfrac Well Services Ltd.	274,080	159,398	
	850	Canadian Utilities Ltd., 4.9%, Preferred, Series BB, Perpetual	19,659	15,249	
	200	Capital Power Corp., Preferred, Series 3, Variable Rate, Perpetual	4,381	4,320	
	150	Capital Power Corp., Preferred, Series 5, Variable Rate, Perpetual	3,181	2,933	
	475	Element Fleet Management Corp., Preferred, Series A, Variable Rate, Perpetual	12,231	11,780	
	175	Emera Inc., 4.6%, Preferred, Series L, Perpetual	4,375	2,875	
USD	100	Enbridge Inc., Preferred, Series 1, Variable Rate, Perpetual	2,558	2,669	
	275	Enbridge Inc., Preferred, Series 3, Variable Rate, Perpetual	4,542	3,944	
	225	Enbridge Inc., Preferred, Series 9, Variable Rate, Perpetual	3,968	3,353	
	275	Enbridge Inc., Preferred, Series D, Variable Rate, Perpetual	4,594	4,021	
	400	Enbridge Inc., Preferred, Series N, Variable Rate, Perpetual	7,288	7,279	
	300	Enbridge Inc., Preferred, Series P, Variable Rate, Perpetual	5,150	4,935	
	200	Enbridge Inc., Preferred, Series R, Variable Rate, Perpetual	3,419	3,080	
	325	Great-West Lifeco Inc., 4.85%, Preferred, Series H, Perpetual	7,687	5,720	
	100	Great-West Lifeco Inc., 5.15%, Preferred, Series T, Perpetual	2,573	1,883	
	425	Intact Financial Corp., 5.4%, Preferred, Series 9, Perpetual	10,624	8,436	
	150	Manulife Financial Corp., 4.65%, Preferred, Series 2, Perpetual	3,729	2,552	
	1,450	Manulife Financial Corp., Preferred, Series 9, Variable Rate, Perpetual	36,003	29,000	
	125	National Bank of Canada, Preferred, Series 42, Variable Rate, Perpetual	3,114	2,808	
	300	Power Financial Corp., Preferred, Series T, Variable Rate, Perpetual	6,560	5,715	
	150	Power Financial Corp., 5.15%, Preferred, Series V, Perpetual	3,835	2,787	
	175	Royal Bank of Canada, Preferred, Series BD, Variable Rate, Perpetual	4,283	3,141	
	150	Sagen MI Canada Inc., 5.4%, Preferred, Series 1, Perpetual	3,753	2,688	
	250	Sun Life Financial Inc., 4.45%, Preferred, Series 4, Perpetual	5,266	4,190	
	325	TC Energy Corp., Preferred, Series 1, Variable Rate, Perpetual	5,561	4,293	
	150	TC Energy Corp., Preferred, Series 7, Variable Rate, Perpetual	2,882	2,337	
	400	Toronto-Dominion Bank (The), Preferred, Series 1, Variable Rate, Perpetual	8,600	7,240	
	200	Toronto-Dominion Bank (The), Preferred, Series 18, Variable Rate, Perpetual	4,800	4,268	
	325	Toronto-Dominion Bank (The), Preferred, Series 20, Variable Rate, Perpetual	7,745	8,184	
	375	Toronto-Dominion Bank (The), Preferred, Series 3, Variable Rate, Perpetual	8,086	6,881	
	650	Toronto-Dominion Bank (The), Preferred, Series 7, Variable Rate, Perpetual	15,189	11,479	
	75	TransAlta Corp., Preferred, Series C, Variable Rate, Perpetual	1,300	1,251	
			622,950	464,223	1.8
		CAYMAN ISLANDS			
USD	800,289	Highland Therapeutics Inc.	-	336,968	
			-	336,968	1.3
		Total Equities	1,078,221	1,939,268	7.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global High Yield Fixed Income Private Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS					
U.S.A.					
USD	25,000	AerCap Global Aviation Trust, Convertible, Variable Rate, June 15, 2045	25,448	33,318	
USD	58,000	Ally Financial Inc., Series C, Convertible, Variable Rate, May 15, 2028	69,992	49,527	
USD	236,274	Alvogen Pharma US Inc., Floating Rate, June 30, 2025	313,796	295,246	
USD	49,233	AMC Entertainment Holdings Inc., Floating Rate, April 22, 2026	65,505	54,074	
USD	68,000	AMC Entertainment Holdings Inc., Payment-In-Kind, 10%, June 15, 2026	34,420	66,964	
USD	48,000	American Airlines Inc., 7.25%, February 15, 2028	64,695	62,400	
USD	120,000	American Airlines Inc./AAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	154,784	151,606	
USD	20,930	American Airlines, Pass Through Trust Certificates, 2021-1, Class B, 3.95%, January 11, 2032	25,875	24,768	
USD	9,000	Boston Properties LP, 3.25%, January 30, 2031	9,663	9,628	
USD	47,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 4.5%, April 01, 2027	58,967	53,283	
USD	180,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	230,311	225,722	
USD	17,000	Cablevision Lightpath LLC, 5.63%, September 15, 2028	22,423	17,754	
USD	155,700	Calfrac Holdings LP, 10.88%, March 15, 2026	171,982	194,253	
USD	3,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, August 15, 2030	4,117	3,350	
USD	36,000	Chart Industries Inc., 7.5%, January 01, 2030	49,067	49,223	
USD	26,000	Chart Industries Inc., 9.5%, January 01, 2031	35,433	37,567	
USD	15,000	Churchill Downs Inc., 6.75%, May 01, 2031	20,233	19,279	
USD	120,000	Cinemark USA Inc., 5.25%, July 15, 2028	145,483	144,870	
USD	222,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	256,263	258,084	
USD	77,000	Coinbase Global Inc., 3.38%, October 01, 2028	97,258	75,455	
USD	91,000	Coinbase Global Inc., 3.63%, October 01, 2031	114,594	82,178	
USD	1,000	Comstock Resources Inc., 5.88%, January 15, 2030	1,125	1,177	
USD	61,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	76,594	73,531	
USD	81,000	CSC Holdings LLC, 4.63%, December 01, 2030	107,521	58,634	
USD	9,000	Cushman & Wakefield U.S. Borrower LLC, 8.88%, September 01, 2031	11,978	11,838	
USD	390,000	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	607,870	564,202	
USD	96,000	Emerald Debt Merger Sub LLC, 6.63%, December 15, 2030	130,046	125,792	
USD	78,000	EPR Properties, 3.75%, August 15, 2029	86,115	85,222	
USD	29,000	EPR Properties, 4.5%, June 01, 2027	35,153	35,298	
USD	79,000	EPR Properties, 4.95%, April 15, 2028	94,781	95,201	
USD	205,000	Foot Locker Inc., 4%, October 01, 2029	252,801	201,120	
USD	112,000	Ford Motor Co., 4.75%, January 15, 2043	113,133	111,201	
USD	57,000	Fortress Transportation and Infrastructure Investors LLC, 5.5%, May 01, 2028	70,322	70,274	
USD	25,000	Genworth Holdings Inc., 6.5%, June 15, 2034	31,673	29,209	
USD	247,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	154,064	226,454	
USD	12,000	H&E Equipment Services Inc., 3.88%, December 15, 2028	15,584	13,937	
USD	111,173	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	133,083	128,557	
USD	455,498	Highland Therapeutics Inc., 10%, September 30, 2026	708,144	618,680	
USD	86,000	Hilton Domestic Operating Co., Inc., 3.63%, February 15, 2032	109,533	94,286	
USD	41,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	52,219	44,607	
USD	73,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	91,848	76,199	
USD	15,000	Howard Hughes Corp. (The), 5.38%, August 01, 2028	19,912	17,975	
USD	11,000	HUB International Ltd., 5.63%, December 01, 2029	13,861	13,028	
USD	294,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	313,541	292,714	
USD	205,000	Imola Merger Corp., 4.75%, May 15, 2029	257,182	244,321	
USD	27,000	Iron Mountain Inc., 4.5%, February 15, 2031	36,052	30,296	
USD	69,000	Iron Mountain Inc., 5.25%, July 15, 2030	91,223	82,014	
USD	45,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	57,831	50,297	
USD	94,000	Land O' Lakes Capital Trust I, Convertible, 7.45%, March 15, 2028	138,480	117,461	
USD	28,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	33,744	26,553	
USD	265,000	Match Group FinanceCo 3 Inc., Convertible, 2%, January 15, 2030	319,023	315,150	
USD	138,000	Match Group Holdings II LLC, 3.63%, October 01, 2031	148,681	148,090	
USD	209,000	Medline Borrower LP, 3.88%, April 01, 2029	264,645	240,263	
USD	96,000	Medline Borrower LP, 5.25%, October 01, 2029	111,019	112,863	
USD	16,000	MetLife Capital Trust IV, Convertible, 7.88%, December 15, 2037	27,808	22,534	
USD	61,000	MGM Resorts International, 4.75%, October 15, 2028	80,526	73,071	
USD	55,000	MGM Resorts International, 5.5%, April 15, 2027	72,727	69,906	
USD	26,000	MPH Acquisition Holdings LLC, 5.5%, September 01, 2028	32,818	30,043	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global High Yield Fixed Income Private Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	77,000	MPH Acquisition Holdings LLC, 5.75%, November 01, 2028	100,898	78,644	
USD	22,000	Nationstar Mortgage Holdings Inc., 5.13%, December 15, 2030	28,462	24,300	
USD	15,000	Nationstar Mortgage Holdings Inc., 5.5%, August 15, 2028	19,050	17,994	
USD	11,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	13,606	12,380	
USD	43,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	51,883	55,252	
USD	42,000	Navient Corp., 4.88%, March 15, 2028	52,864	48,418	
USD	12,000	Navient Corp., 5%, March 15, 2027	15,425	14,668	
USD	43,000	Navient Corp., 5.5%, March 15, 2029	52,521	48,990	
USD	22,000	NCL Corp., Ltd., 8.38%, February 01, 2028	30,515	30,331	
USD	175,000	NCL Corp., Ltd., Convertible, 2.5%, February 15, 2027	198,587	206,080	
USD	35,000	New Fortress Energy Inc., 6.5%, September 30, 2026	43,171	43,821	
USD	18,000	OneMain Finance Corp., 3.88%, September 15, 2028	19,892	19,651	
USD	12,000	OneMain Finance Corp., 9%, January 15, 2029	15,901	16,262	
USD	188,000	Paramount Global, 4.38%, March 15, 2043	170,131	165,287	
USD	55,000	Paramount Global, Convertible, Variable Rate, March 30, 2062	60,571	58,752	
USD	85,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	101,542	97,742	
USD	159,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	204,526	197,559	
USD	39,000	PennyMac Financial Services Inc., 4.25%, February 15, 2029	49,690	42,904	
USD	38,000	PennyMac Financial Services Inc., 5.75%, September 15, 2031	44,500	42,281	
USD	521,193	Quotient Holdings Finance Co., Ltd., 12%, April 15, 2030	700,598	702,038	
USD	60,000	Rite Aid Corp., 7.5%, July 01, 2025	78,776	48,204	
USD	120,000	Rite Aid Corp., 8%, November 15, 2026	167,071	96,164	
USD	101,000	ROBLOX Corp., 3.88%, May 01, 2030	111,699	110,246	
USD	105,000	Royal Caribbean Cruises Ltd., 11.63%, August 15, 2027	135,519	154,844	
USD	94,000	Tempur Sealy International Inc., 3.88%, October 15, 2031	111,120	98,633	
USD	24,000	Tenet Healthcare Corp., 4.25%, June 01, 2029	28,946	28,079	
USD	112,000	Tenet Healthcare Corp., 6.13%, October 01, 2028	143,152	142,948	
USD	10,000	Tenet Healthcare Corp., 6.75%, May 15, 2031	13,626	13,117	
USD	359,865	Tops Markets LLC, 15.5%, May 08, 2026	184,936	476,665	
USD	60,000	TransMontaigne Partners LP/TLP Finance Corp., 6.13%, February 15, 2026	76,034	69,748	
USD	195,000	Trulieve Cannabis Corp., 8%, October 06, 2026	248,858	217,556	
USD	40,000	United Airlines Inc., 4.63%, April 15, 2029	48,977	46,925	
USD	16,000	United Rentals North America Inc., 3.88%, February 15, 2031	18,430	18,105	
USD	40,000	United Wholesale Mortgage LLC, 5.75%, June 15, 2027	50,066	49,236	
USD	46,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	52,415	45,593	
USD	281,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	317,931	296,761	
USD	28,000	Venture Global LNG Inc., 8.38%, June 01, 2031	37,857	37,419	
USD	76,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, May 15, 2027	99,067	96,116	
USD	18,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.5%, March 01, 2025	23,677	24,062	
USD	68,000	XHR LP, 4.88%, June 01, 2029	82,480	78,606	
USD	5,000	ZF North America Capital Inc., 6.88%, April 14, 2028	6,697	6,651	
USD	42,000	ZF North America Capital Inc., 7.13%, April 14, 2030	57,850	55,970	
			10,942,486	10,595,549	40.9
		CANADA			
USD	157,000	Air Canada, 4.63%, August 15, 2029	157,356	138,445	
USD	29,625	Air Canada, Floating Rate, August 11, 2028	36,934	40,322	
USD	2,188	Air Canada, Pass Through Trust Certificates, 2013-1, Class A, 4.13%, May 15, 2025	2,718	2,833	
USD	101,000	AltaGas Ltd., Convertible, Variable Rate, January 11, 2082	88,011	79,995	
USD	60,000	AltaGas Ltd., Convertible, Variable Rate, August 17, 2082	60,065	57,734	
USD	135,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	135,000	129,631	
USD	100,000	Bank of Montreal, Variable Rate, November 26, 2082	100,000	96,914	
USD	232,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	232,000	222,125	
USD	80,000	Brookfield Property Finance ULC, 4%, September 30, 2026	80,085	70,989	
USD	109,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	144,958	120,571	
USD	85,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 5.13%, June 15, 2029	85,000	70,151	
USD	56,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 6.25%, September 15, 2027	73,882	68,579	
USD	94,628	Canada Goose Inc., Floating Rate, October 07, 2027	123,729	127,698	
USD	85,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, July 28, 2082	85,353	81,779	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global High Yield Fixed Income Private Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	125,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	125,000	121,383	
	47,000	Canadian Western Bank, Series 1, Variable Rate, April 30, 2081	47,262	41,124	
	190,000	Capital Power Corp., Variable Rate, September 09, 2082	190,000	182,409	
	270,000	Cineplex Inc., 7.5%, February 26, 2026	270,672	263,672	
	325,000	Cineplex Inc., Convertible, 5.75%, September 30, 2025	346,380	330,200	
	34,000	Corus Entertainment Inc., 6%, February 28, 2030	34,000	22,213	
	332,000	Dye & Durham Ltd., Convertible, 3.75%, March 01, 2026	328,783	251,922	
USD	103,000	Empire Communities Corp., 7%, December 15, 2025	135,763	133,473	
	161,000	Empire Communities Corp., 7.38%, December 15, 2025	162,085	153,151	
USD	72,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2077	97,437	89,574	
USD	113,000	Enbridge Inc., Convertible, Variable Rate, July 15, 2077	124,898	134,189	
USD	252,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	339,627	306,035	
USD	129,000	Enerflex Ltd., 9%, October 15, 2027	164,312	173,207	
USD	337,000	Fairfax India Holdings Corp., 5%, February 26, 2028	421,640	393,648	
	135,000	Falcon Holding Acquisition Corp., Series 1, 6.13%, June 30, 2031	135,000	112,598	
USD	86,000	First Quantum Minerals Ltd., 6.88%, October 15, 2027	106,626	112,224	
USD	23,000	First Quantum Minerals Ltd., 8.63%, June 01, 2031	31,019	31,198	
	146,000	Gibson Energy Inc., Series 20-A, Convertible, Variable Rate, December 22, 2080	146,000	119,190	
USD	37,000	goeasy Ltd., 4.38%, May 01, 2026	46,258	46,032	
USD	248,000	Husky III Holding Ltd., Payment-In-Kind, 13%, February 15, 2025	325,768	334,326	
	423,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	423,458	390,592	
	319,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	318,999	287,752	
USD	9,000	Jones Deslauriers Insurance Management Inc., 10.5%, December 15, 2030	11,907	12,460	
	280,000	Keyera Corp., Convertible, Floating Rate, June 13, 2079	283,242	259,909	
	104,000	Keyera Corp., Convertible, Variable Rate, March 10, 2081	106,449	88,616	
	350,000	Manulife Financial Corp., Variable Rate, June 19, 2082	354,901	336,242	
	194,000	Mattamy Group Corp., 4.63%, March 01, 2028	180,926	172,903	
USD	53,000	Mattamy Group Corp., 4.63%, March 01, 2030	70,278	61,359	
USD	90,000	MEG Energy Corp., 5.88%, February 01, 2029	114,885	114,285	
USD	30,000	Northriver Midstream Finance LP, 5.63%, February 15, 2026	39,352	38,872	
USD	47,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	58,191	49,752	
USD	54,000	NOVA Chemicals Corp., 5.25%, June 01, 2027	66,092	63,636	
	207,000	NuVista Energy Ltd., 7.88%, July 23, 2026	204,907	209,889	
	49,000	Parkland Corp., 4.38%, March 26, 2029	49,000	42,731	
USD	53,000	Parkland Corp., 4.5%, October 01, 2029	66,748	61,748	
	109,000	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	109,309	87,884	
	160,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	160,000	144,916	
USD	66,000	Strathcona Resources Ltd., 6.88%, August 01, 2026	82,929	84,586	
USD	44,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	60,531	59,650	
	363,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	363,001	303,674	
	159,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	157,879	154,193	
USD	78,000	TransCanada Trust, Convertible, Variable Rate, September 15, 2079	106,979	87,377	
	104,000	Vesta Energy Corp., Step Rate, October 15, 2026	103,863	102,281	
			8,477,447	7,874,841	30.3
		CAYMAN ISLANDS			
USD	195,300	AAAdvantage Loyalty IP Ltd., Floating Rate, April 20, 2028	257,934	273,739	
USD	217,232	Global Aircraft Leasing Co., Ltd., Payment-In-Kind, 6.5%, September 15, 2024	274,604	281,499	
USD	25,000	Seagate HDD Cayman, 5.75%, December 01, 2034	30,446	28,715	
USD	49,000	Seagate HDD Cayman, 8.5%, July 15, 2031	68,029	68,339	
USD	29,000	Seagate HDD Cayman, 9.63%, December 01, 2032	42,410	42,478	
USD	238,850	SkyMiles IP Ltd., Floating Rate, October 20, 2027	306,240	336,280	
USD	68,000	Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd., 8%, September 20, 2025	91,164	92,393	
USD	111,000	Wynn Macau Ltd., 5.13%, December 15, 2029	125,917	124,574	
USD	118,000	Wynn Macau Ltd., 5.5%, October 01, 2027	138,580	143,159	
USD	66,000	Wynn Macau Ltd., 5.63%, August 26, 2028	80,938	77,812	
			1,416,262	1,468,988	5.7

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global High Yield Fixed Income Private Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
PANAMA					
USD	147,000	Carnival Corp., 4%, August 01, 2028	185,905	173,285	
USD	129,000	Carnival Corp., 5.75%, March 01, 2027	163,773	158,729	
USD	127,000	Carnival Corp., 6%, May 01, 2029	157,519	146,982	
USD	239,000	Carnival Corp., 7.63%, March 01, 2026	294,891	315,955	
			802,088	794,951	3.1
U.K.					
USD	193,000	Barclays Bank PLC, Convertible, Variable Rate, December 15, 2034	284,110	250,353	
USD	37,000	Barclays PLC, Convertible, Variable Rate, December 15, 2025	49,117	45,565	
USD	102,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	138,966	127,467	
USD	137,000	Standard Chartered PLC, Convertible, Variable Rate, January 10, 2027	167,206	173,586	
USD	31,000	Virgin Media Secured Finance PLC, 4.5%, August 15, 2030	41,286	34,823	
			680,685	631,794	2.4
BERMUDA					
USD	90,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	112,342	96,736	
USD	125,000	NCL Corp., Ltd., 5.88%, March 15, 2026	158,566	156,904	
USD	97,000	NCL Corp., Ltd., 5.88%, February 15, 2027	123,904	125,414	
USD	81,000	NCL Corp., Ltd., 7.75%, February 15, 2029	103,969	102,188	
USD	36,000	NCL Finance Ltd., 6.13%, March 15, 2028	41,466	43,209	
USD	68,000	VOC Escrow Ltd., 5%, February 15, 2028	81,728	84,104	
			621,975	608,555	2.3
LIBERIA					
USD	131,000	Royal Caribbean Cruises Ltd., 5.38%, July 15, 2027	163,004	164,840	
USD	128,000	Royal Caribbean Cruises Ltd., 5.5%, August 31, 2026	160,142	164,451	
USD	79,000	Royal Caribbean Cruises Ltd., 5.5%, April 01, 2028	99,453	98,522	
			422,599	427,813	1.6
BRITISH VIRGIN ISLANDS					
USD	102,000	Studio City Finance Ltd., 5%, January 15, 2029	125,913	104,525	
USD	226,000	Studio City Finance Ltd., 6.5%, January 15, 2028	307,273	260,562	
			433,186	365,087	1.4
NETHERLANDS					
USD	87,000	AerCap Holdings NV, Convertible, Variable Rate, October 10, 2079	116,755	115,094	
USD	54,000	ING Groep NV, Convertible, Variable Rate, April 16, 2025	73,050	69,229	
USD	58,000	UPC Broadband Finco BV, 4.88%, July 15, 2031	73,196	64,015	
			263,001	248,338	1.0
SWITZERLAND					
USD	39,000	UBS Group AG, Convertible, Variable Rate, June 02, 2026	47,063	43,301	
USD	80,000	UBS Group AG, Convertible, Variable Rate, February 12, 2027	101,832	91,241	
USD	77,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	99,038	75,163	
			247,933	209,705	0.8
GERMANY					
USD	92,000	Cheplapharm Arzneimittel GmbH, 5.5%, January 15, 2028	123,231	113,647	
			123,231	113,647	0.4
AUSTRALIA					
USD	89,000	Macquarie Bank Ltd. of London, Convertible, Variable Rate, March 08, 2027	109,547	107,604	
			109,547	107,604	0.4
IRELAND					
USD	70,000	Castlelake Aviation Finance DAC, 5%, April 15, 2027	86,754	86,945	
USD	14,000	Virgin Media Vendor Financing Notes IV DAC, 5%, July 15, 2028	18,800	16,428	
			105,554	103,373	0.4
FRANCE					
USD	15,000	Altice France SA, 5.13%, July 15, 2029	18,794	14,478	
USD	20,000	Altice France SA, 5.5%, January 15, 2028	25,926	20,880	
			44,720	35,358	0.1

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global High Yield Fixed Income Private Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		LUXEMBOURG			
USD	17,000	Altice France Holding SA, 6%, February 15, 2028	22,521	11,131	
			22,521	11,131	0.0
		Total Bonds	24,713,235	23,596,734	90.8
		Total Investment Portfolio before Commissions and other portfolio transaction costs	25,791,456	25,536,002	98.3
		Commissions and other portfolio transaction costs	(637)		
		Total Investment Portfolio	25,790,819	25,536,002	98.3
		Other Net Assets (Liabilities)		440,909	1.7
		Net Assets Attributable to Holders of Redeemable Units		25,976,911	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global High Yield Fixed Income Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series I	
	2023	2022
Number of redeemable units at the beginning of period/year	3,445,523	3,902,420
Redeemable units issued	50,929	129,784
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(665,278)	(410,060)
Number of redeemable units at the end of period/year	2,831,174	3,622,144

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global High Yield Fixed Income Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

Series I	Annual management fee rate	Annual administration fee rate
	(%):	(%):
	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	526	-
Collateral (non-cash)	552	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Global High Yield Fixed Income Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
	-

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Preferred Share ETF (Common Units)	82

The accompanying notes are an integral part of these financial statements.

CI Global High Yield Fixed Income Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Bonds - U.S.A.	37.9
Bonds - Canada	33.5
Bonds - Cayman Islands	4.7
Bonds - Bermuda	3.8
Bonds - Panama	3.6
Equities - U.S.A.	2.7
Bonds - Liberia	2.7
Equities - Canada	2.5
Bonds - British Virgin Islands	1.2
Bonds - U.K.	1.2
Equities - U.K.	0.8
Bonds - Netherlands	0.8
Bonds - Switzerland	0.7
Bonds - France	0.5
Bonds - Germany	0.4
Bonds - Australia	0.4
Bonds - Ireland	0.3
Bonds - Luxembourg	0.2
Other Net Assets (Liabilities)	2.1
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2023

Credit Rating ^*	Net Assets (%)
A	0.2
BBB/Baa/B++	14.3
BB/Ba/B+	49.7
B	11.4
CCC/Caa/C++	2.4
C and Lower	0.6
Not Rated	13.4
Total	92.0

as at March 31, 2023

Credit Rating ^*	Net Assets (%)
A	0.2
BBB/Baa/B++	14.7
BB/Ba/B+	46.8
B	18.1
CCC/Caa/C++	3.4
Not Rated	10.5
Total	93.7

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Global High Yield Fixed Income Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was exposed to other price risk as some of its assets were invested in equities.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$194,000 (March 31, 2023 - \$181,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	20,485	-	20,485	78.9
Total	20,485	-	20,485	78.9

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	23,832	-	23,832	80.1
Total	23,832	-	23,832	80.1

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$2,049,000 (March 31, 2023 - \$2,383,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	282	4,541	5,396	13,378	23,597

as at March 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	59	4,228	7,266	15,769	27,322

As at September 30, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$200,000 (March 31, 2023 - \$237,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Global High Yield Fixed Income Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarize/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	479	-	1,460	1,939
Bonds	-	21,800	1,797	23,597
Total	479	21,800	3,257	25,536

During the period ended September 30, 2023, investments with a fair value of \$250,000 were transferred out of Level 1 into Level 2 as quoted market prices were no longer available for these investments.

There were no transfers between Level 1 and 3 and Level 2 and 3 during the period ended September 30, 2023.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	683	-	1,123	1,806
Bonds	-	25,549	1,773	27,322
Total	683	25,549	2,896	29,128

There were no transfers between Level 1 and 2 during the year ended March 31, 2023.

Level 3 Reconciliation

The table/tables below summarize/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2023

	Balance at Mar. 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
Long Positions/Assets:								
Equities	1,123	-	-	-	-	(117)	454	1,460
Bonds	1,773	33	-	-	-	-	(9)	1,797
Total	2,896	33	-	-	-	(117)	445	3,257

*Change in unrealized gain (loss) related to investments held at September 30, 2023 was \$331,101.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
Long Positions/Assets:								
Equities	555	216	-	-	-	-	352	1,123
Bonds	2,732	725	(1,518)	-	(352)	(394)	220	1,773
Total	3,287	941	(1,518)	-	(352)	(394)	572	2,896

**Change in unrealized gain (loss) related to investments held at March 31, 2023 was \$406,557.

During the year ended March 31, 2023, investments with a fair value of \$110,000 were transferred out of Level 3 into Level 1 as quoted market prices became available for these investments and investments with a fair value of \$242,000 were transferred out of Level 3 into Level 2 as observable market inputs became available for these investments.

CI Global High Yield Fixed Income Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Bonds	\$618,680	Market comparable analysis	Estimated sale price, discount rate
Bonds	\$1,178,702	Recent transaction	Recent transaction price
Equities	\$336,968	Market comparable analysis	Estimated sale price, discount rate
Equities	\$1,123,031	Recent transaction	Recent transaction price

The above investments are valued using the valuation techniques detailed below:

Market comparable analysis: Bonds and Equities are valued based on comparable companies bond and equity valuation.

The range of reasonably possible alternative assumptions would result in an increase or decrease in a fair value of approximately \$48,000.

Recent transaction: The investments are valued based on recent completed transaction, which may include external financing, secondary market trades or other transactions near the measurement dates.

For investments valued based on recent transactions, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

as at March 31, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Bonds	\$615,606	Market comparable analysis	Estimated sale price, discount rate
Bonds	\$1,156,868	Recent transaction	Recent transaction price
Equities	\$335,293	Market comparable analysis	Estimated sale price, discount rate
Equities	\$606,423	Recent transaction	Recent transaction price

The above investments are valued using the valuation techniques detailed below:

Market comparable analysis: Bonds and Equities are valued based on comparable companies bond and equity valuation.

The range of reasonably possible alternative assumptions would result in an increase or decrease in a fair value of approximately \$48,000.

Recent transaction: The investments are valued based on recent completed transaction, which may include external financing, secondary market trades or other transactions near the measurement dates.

For investments valued based on recent transactions, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2023 and March 31, 2023.

CI Global Investment Grade Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	549,307	622,396
Investments pledged as collateral	-	-
Cash	9,311	29,571
Unrealized gain on futures and foreign currency forward contracts	668	2,478
Swaps, swaptions and options	-	-
Receivable for investments sold	4,014	6,963
Receivable for unit subscriptions	430	14,840
Dividends receivable	46	43
Interest receivable	6,287	6,234
Fees rebate receivable	-	-
Other accounts receivable	-	-
	570,063	682,525
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	5,779	70
Swaps, swaptions and options	-	-
Interest payable on investments sold short	9	-
Management fees payable	1	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	4,030	15,974
Payable for unit redemptions	206	697
Other accounts payable	-	-
	10,025	16,741
Net assets attributable to holders of redeemable units	560,038	665,784

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	6,177	2,853	9.56	10.00	646,065	285,326
Series AH	56	55	9.60	9.99	4,300	4,051
Series F	13,618	1,676	9.56	9.99	1,424,883	167,653
Series FH	149	152	9.59	9.99	11,436	11,281
Series I	539,934	660,998	9.55	9.99	56,526,662	66,163,852
Series IH	13	14	9.59	9.98	1,032	1,015
Series P	67	12	9.55	9.99	7,015	1,246
Series PH	14	14	9.58	9.98	1,036	1,016
Series W	10	10	9.56	9.99	1,036	1,016

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,145	-
Interest for distribution purposes	14,256	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(1,665)	-
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(28,886)	-
Total net gain (loss) on investments and derivatives	(15,150)	-
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	25	-
Fees rebate	-	-
Other income	-	-
Total other income	25	-
Total income	(15,125)	-
Expenses		
Management fees (Note 5)	39	-
Administration fees (Note 5)	8	-
Commissions and other portfolio transaction costs	11	-
Independent review committee fees	1	-
Withholding taxes	189	-
Harmonized sales tax	7	-
Total expenses	255	-
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(15,380)	-

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(164)	-	(0.34)	-	486,920
Series AH	(1)	-	(0.30)	-	4,153	-
Series F	(249)	-	(0.41)	-	604,199	-
Series FH	(6)	-	(0.48)	-	12,179	-
Series I	(14,958)	-	(0.23)	-	65,609,413	-
Series IH	-	-	(0.22)	-	1,022	-
Series P	(2)	-	(0.31)	-	4,966	-
Series PH	-	-	(0.23)	-	1,025	-
Series W	-	-	(0.24)	-	1,025	-

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AH		Series F		Series FH
	2023	2022	2023	2022	2023	2022	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	2,853	-	55	-	1,676	-	152
Increase (decrease) in net assets attributable to holders of redeemable units	(164)	-	(1)	-	(249)	-	(6)
Distributions to holders of redeemable units							
From net investment income	(38)	-	(1)	-	(61)	-	(1)
From net realized gains	(26)	-	-	-	(42)	-	(1)
Return of capital	(3)	-	-	-	(5)	-	-
Total distributions to holders of redeemable units	(67)	-	(1)	-	(108)	-	(2)
Redeemable unit transactions							
Proceeds from redeemable units issued	3,955	-	2	-	12,432	-	3
Reinvestment of distributions to holders of redeemable units	67	-	1	-	85	-	2
Redemption of redeemable units	(467)	-	-	-	(218)	-	-
Net increase (decrease) from redeemable unit transactions	3,555	-	3	-	12,299	-	5
Net increase (decrease) in net assets attributable to holders of redeemable units	3,324	-	1	-	11,942	-	(3)
Net assets attributable to holders of redeemable units at the end of period/year	6,177	-	56	-	13,618	-	149

	Series I		Series IH		Series P		Series PH
	2023	2022	2023	2022	2023	2022	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	660,998	-	14	-	12	-	14
Increase (decrease) in net assets attributable to holders of redeemable units	(14,958)	-	-	-	(2)	-	-
Distributions to holders of redeemable units							
From net investment income	(7,283)	-	(1)	-	(1)	-	-
From net realized gains	(5,059)	-	-	-	-	-	-
Return of capital	(555)	-	-	-	-	-	-
Total distributions to holders of redeemable units	(12,897)	-	(1)	-	(1)	-	-
Redeemable unit transactions							
Proceeds from redeemable units issued	112,263	-	-	-	82	-	-
Reinvestment of distributions to holders of redeemable units	12,897	-	-	-	1	-	-
Redemption of redeemable units	(218,369)	-	-	-	(25)	-	-
Net increase (decrease) from redeemable unit transactions	(93,209)	-	-	-	58	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	(121,064)	-	(1)	-	55	-	-
Net assets attributable to holders of redeemable units at the end of period/year	539,934	-	13	-	67	-	14

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series W		Total Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	10	-	665,784	-
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	(15,380)	-
Distributions to holders of redeemable units				
From net investment income	-	-	(7,386)	-
From net realized gains	-	-	(5,128)	-
Return of capital	-	-	(563)	-
Total distributions to holders of redeemable units	-	-	(13,077)	-
Redeemable unit transactions				
Proceeds from redeemable units issued	-	-	128,737	-
Reinvestment of distributions to holders of redeemable units	-	-	13,053	-
Redemption of redeemable units	-	-	(219,079)	-
Net increase (decrease) from redeemable unit transactions	-	-	(77,289)	-
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	(105,746)	-
Net assets attributable to holders of redeemable units at the end of period/year	10	-	560,038	-

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(15,380)	-
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	1,665	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	28,886	-
Unrealized foreign exchange (gain) loss on cash	(231)	-
Commissions and other portfolio transaction costs	11	-
Proceeds from sale and maturity of investments and derivatives	463,970	-
Purchase of investments and derivatives	(422,914)	-
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(2)	-
(Increase) decrease in interest receivable	(53)	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	9	-
Amortization interest earned	(6)	-
Net cash from (used in) operating activities	55,956	-
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(23)	-
Proceeds from issuance of redeemable units	143,143	-
Amounts paid on redemption of redeemable units	(219,567)	-
Net cash from (used in) financing activities	(76,447)	-
Unrealized foreign exchange gain (loss) on cash	231	-
Net increase (decrease) in cash	(20,491)	-
Cash (bank overdraft), beginning of period/year	29,571	-
Cash (bank overdraft), end of period/year	9,311	-
Supplementary Information:		
Interest received, net of withholding tax*	14,008	-
Dividends received, net of withholding tax*	1,143	-
Dividends paid*	-	-
Interest paid*	9	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES			
		CANADA			
	13,450	Bank of Montreal, Preferred, Series 46, Variable Rate, Perpetual	332,105	320,245	
	24,200	BCE Inc., Preferred, Class A, Series 19, Variable Rate, Perpetual	381,876	336,622	
	16,925	BCE Inc., Preferred, Series AA, Variable Rate, Perpetual	303,785	254,721	
	28,675	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	535,649	503,820	
	173,475	BCE Inc., Preferred, Series AD, Floating Rate, Perpetual	3,232,926	3,051,425	
	27,900	BCE Inc., Preferred, Series AG, Variable Rate, Perpetual	443,331	387,810	
	2,500	BCE Inc., Preferred, Series AJ, Floating Rate, Perpetual	45,688	44,025	
	26,000	BCE Inc., Preferred, Series Y, Variable Rate, Perpetual	467,480	451,620	
	18,400	Brookfield Corp., Preferred, Series 2, Floating Rate, Perpetual	210,918	207,000	
	59,000	Brookfield Corp., Preferred, Series 13, Floating Rate, Perpetual	688,642	661,980	
	26,000	Brookfield Renewable Power, 5%, Preferred, Series 6, Perpetual	474,500	442,260	
	52,250	Canadian Utilities Ltd., 4.75%, Preferred, Series HH, Perpetual	1,000,496	890,340	
	77,000	Constellation Software Inc., Rights, October 30, 2023	2,455	385	
	53,100	Element Fleet Management Corp., Preferred, Series A, Variable Rate, Perpetual	1,332,440	1,316,880	
	4,000	Element Fleet Management Corp., Preferred, Series C, Variable Rate, Perpetual	96,060	97,220	
USD	89,100	Enbridge Inc., Preferred, Series 1, Variable Rate, Perpetual	2,843,288	2,378,044	
USD	59,300	Enbridge Inc., Preferred, Series 5, Variable Rate, Perpetual	1,702,489	1,590,748	
	77,050	Enbridge Inc., Preferred, Series D, Variable Rate, Perpetual	1,433,029	1,126,471	
	49,000	Enbridge Inc., Preferred, Series F, Variable Rate, Perpetual	842,979	749,700	
	18,175	Great-West Lifeco Inc., 4.5%, Preferred, Series Y, Perpetual	338,600	301,887	
	13,600	Intact Financial Corp., 5.3%, Preferred, Series 6, Perpetual	295,392	263,976	
	46,800	Intact Financial Corp., 5.4%, Preferred, Series 9, Perpetual	1,067,497	928,980	
	11,600	Manulife Financial Corp., 4.65%, Preferred, Series 2, Perpetual	224,112	197,316	
	22,900	Manulife Financial Corp., Preferred, Series 9, Variable Rate, Perpetual	538,150	458,000	
	51,300	Power Financial Corp., 5.8%, Preferred, Series O, Perpetual	1,179,940	1,071,657	
	46,500	Sun Life Financial Inc., 4.45%, Preferred, Series 4, Perpetual	873,233	779,340	
	61,150	TC Energy Corp., Preferred, Series 3, Variable Rate, Perpetual	712,320	623,730	
	28,500	Toronto-Dominion Bank (The), Preferred, Series 1, Variable Rate, Perpetual	505,875	515,850	
	25,300	Toronto-Dominion Bank (The), Preferred, Series 3, Variable Rate, Perpetual	452,111	464,255	
	52,550	Toronto-Dominion Bank (The), Preferred, Series 18, Variable Rate, Perpetual	1,231,729	1,121,417	
	45,925	Toronto-Dominion Bank (The), Preferred, Series 22, Variable Rate, Perpetual	1,119,499	1,106,793	
	98,501	Toronto-Dominion Bank (The), Preferred, Series 24, Variable Rate, Perpetual	2,432,123	2,376,829	
			27,340,717	25,021,346	4.5
		U.S.A.			
USD	90,450	Citigroup Capital XIII, Preferred, Variable Rate	3,463,278	3,603,299	
			3,463,278	3,603,299	0.6
		Total Equities	30,803,995	28,624,645	5.1
		BONDS			
		U.S.A.			
USD	1,632,000	Air Lease Corp., 2.3%, February 01, 2025	2,077,390	2,100,975	
USD	1,939,000	Air Lease Corp., 3.63%, April 01, 2027	2,419,237	2,385,517	
USD	3,000,000	Ally Financial Inc., Series C, Convertible, Variable Rate, May 15, 2028	3,039,168	2,561,781	
USD	2,950,803	American Airlines, Pass Through Trust Certificates, 2021-1, Class A, 2.88%, July 11, 2034	3,314,483	3,317,609	
USD	1,592,500	American Airlines, Pass Through Trust Certificates, 2021-1, Class B, 3.95%, January 11, 2032	1,901,204	1,884,491	
USD	1,701,000	Amgen Inc., 5.25%, March 02, 2030	2,300,807	2,258,429	
USD	851,000	Amgen Inc., 5.6%, March 02, 2043	1,150,510	1,076,002	
USD	2,127,000	Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide Inc., 4.9%, February 01, 2046	2,715,030	2,547,355	
USD	1,291,000	Anheuser-Busch InBev Worldwide Inc., 3.5%, June 01, 2030	1,656,279	1,561,181	
USD	1,428,000	Anheuser-Busch InBev Worldwide Inc., 4.95%, January 15, 2042	1,834,550	1,763,017	
USD	5,851,000	Apache Corp., 4.25%, January 15, 2044	5,380,383	5,212,755	
USD	2,655,000	Apple Inc., 1.2%, February 08, 2028	3,071,280	3,078,402	
USD	2,160,000	AT&T Inc., 1.7%, March 25, 2026	2,642,503	2,662,773	
USD	1,841,000	AT&T Inc., 2.3%, June 01, 2027	2,245,152	2,215,199	
USD	1,460,000	AT&T Inc., 2.55%, December 01, 2033	1,593,279	1,457,466	
USD	3,112,000	AT&T Inc., 3.65%, June 01, 2051	3,077,286	2,724,516	
USD	1,611,000	Bank of America Corp., Variable Rate, July 22, 2028	2,170,025	2,103,557	
USD	2,870,000	Bank of America Corp., Variable Rate, April 29, 2031	3,236,081	3,137,454	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Investment Grade Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	1,924,000	Bank of America Corp., Variable Rate, April 25, 2034	2,555,107	2,433,178	
USD	614,000	Bank of America Corp., Series JJ, Convertible, Variable Rate, June 20, 2024	810,667	810,505	
USD	2,727,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	3,632,025	3,559,121	
USD	2,235,000	Cargill Inc., 1.7%, February 02, 2031	2,403,781	2,347,074	
USD	2,223,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	2,711,013	2,584,327	
USD	1,640,000	Citigroup Inc., Variable Rate, April 08, 2026	2,121,826	2,126,499	
USD	2,681,000	Energy Transfer LP, 3.75%, May 15, 2030	3,261,256	3,174,930	
USD	2,846,000	Energy Transfer LP, 5.3%, April 01, 2044	3,329,847	3,152,461	
USD	1,316,000	Estée Lauder Cos., Inc. (The), 1.95%, March 15, 2031	1,447,928	1,402,135	
USD	1,704,000	Estée Lauder Cos., Inc. (The), 4.65%, May 15, 2033	2,280,242	2,163,507	
USD	2,237,000	Exelon Corp., 4.1%, March 15, 2052	2,434,693	2,199,944	
USD	1,205,000	Florida Gas Transmission Co., LLC, 2.55%, July 01, 2030	1,352,761	1,319,646	
USD	1,792,000	Ford Motor Co., 4.75%, January 15, 2043	1,841,442	1,779,210	
USD	1,292,000	Ford Motor Credit Co., LLC, 3.63%, June 17, 2031	1,413,443	1,419,494	
USD	1,034,000	Ford Motor Credit Co., LLC, 6.8%, May 12, 2028	1,377,252	1,403,033	
USD	2,002,000	General Motors Financial Co., Inc., Series C, Convertible, Variable Rate, September 30, 2030	2,464,280	2,333,980	
USD	1,373,000	Glencore Funding LLC, 1.63%, April 27, 2026	1,657,141	1,682,349	
USD	1,103,000	Glencore Funding LLC, 3.38%, September 23, 2051	980,271	903,344	
USD	1,548,000	HCA Inc., 3.63%, March 15, 2032	1,784,327	1,744,362	
USD	3,438,000	Home Depot Inc. (The), 1.88%, September 15, 2031	3,739,909	3,628,765	
USD	3,485,000	Home Depot Inc. (The), 2.75%, September 15, 2051	3,119,499	2,820,193	
USD	800,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	749,403	796,502	
USD	366,000	Imola Merger Corp., 4.75%, May 15, 2029	425,467	436,202	
USD	1,000,000	Iron Mountain Inc., 5%, July 15, 2028	1,236,615	1,237,086	
USD	1,473,000	JPMorgan Chase & Co., Variable Rate, April 22, 2027	1,774,847	1,786,167	
USD	2,139,000	Marathon Oil Corp., 5.2%, June 01, 2045	2,468,058	2,285,842	
USD	3,441,000	Microsoft Corp., 3.3%, February 06, 2027	4,524,069	4,437,550	
USD	1,425,000	Mileage Plus Holdings LLC, Floating Rate, June 20, 2027	2,029,376	2,013,807	
USD	1,570,000	Morgan Stanley, Variable Rate, April 01, 2031	1,903,584	1,838,468	
USD	2,858,000	Netflix Inc., 4.88%, June 15, 2030	3,730,642	3,680,063	
USD	1,372,000	NextEra Energy Capital Holdings Inc., 2.25%, June 01, 2030	1,567,378	1,493,692	
USD	4,600,000	PNC Financial Services Group Inc., Series O, Convertible, Variable Rate, November 01, 2023	6,056,132	6,253,627	
USD	3,600,000	PNC Financial Services Group Inc., Series T, Convertible, Variable Rate, September 15, 2026	4,061,489	3,628,884	
USD	2,019,000	Sempra Energy, Convertible, Variable Rate, October 15, 2025	2,598,144	2,605,475	
USD	1,472,000	Stellantis Finance US Inc., 1.71%, January 29, 2027	1,734,482	1,740,525	
USD	2,307,000	Sysco Corp., 2.45%, December 14, 2031	2,544,699	2,457,314	
USD	1,963,000	Sysco Corp., 6.6%, April 01, 2050	2,949,244	2,771,248	
USD	1,700,000	Tempur Sealy International Inc., 3.88%, October 15, 2031	1,821,641	1,783,792	
USD	1,387,000	T-Mobile USA Inc., 2.05%, February 15, 2028	1,617,461	1,621,120	
USD	1,913,000	T-Mobile USA Inc., 3.3%, February 15, 2051	1,799,365	1,626,177	
USD	893,000	T-Mobile USA Inc., 3.6%, November 15, 2060	818,663	751,764	
USD	2,906,000	T-Mobile USA Inc., 3.88%, April 15, 2030	3,621,649	3,500,547	
USD	4,017,109	United Airlines, Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	5,444,670	5,416,607	
USD	867,603	United Airlines, Pass Through Trust Certificates, 2020-1, Class B, 4.88%, January 15, 2026	1,136,661	1,141,773	
USD	24,391,400	United States Treasury Bond, 3.38%, May 15, 2033	31,611,685	30,062,540	
USD	9,536,400	United States Treasury Bond, 3.5%, January 31, 2030	12,448,651	12,145,288	
USD	5,461,300	United States Treasury Bond, 3.5%, February 15, 2033	7,234,071	6,808,739	
USD	11,255,200	United States Treasury Bond, 3.63%, February 15, 2053	14,045,480	12,632,388	
USD	744,700	United States Treasury Bond, 3.63%, May 15, 2053	886,623	836,691	
USD	18,363,300	United States Treasury Bond, 3.88%, August 15, 2033	24,080,106	23,575,990	
USD	14,178,700	United States Treasury Bond, 3.88%, May 15, 2043	17,768,194	16,733,587	
USD	1,635,000	United States Treasury Bond, 4.13%, July 31, 2028	2,186,942	2,173,375	
USD	5,027,382	United States Treasury Bond, Inflation Indexed, 0.38%, July 15, 2027	6,515,142	6,335,601	
USD	359,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	388,679	355,824	
USD	434,000	Verizon Communications Inc., 2.36%, March 15, 2032	465,439	449,891	
USD	1,621,000	Verizon Communications Inc., 3.4%, March 22, 2041	1,673,375	1,561,407	
USD	1,606,000	Warnermedia Holdings Inc., 4.05%, March 15, 2029	1,955,739	1,948,946	
USD	1,559,000	Warnermedia Holdings Inc., 5.05%, March 15, 2042	1,737,620	1,640,572	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Investment Grade Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	2,862,000	Warnermedia Holdings Inc., 5.14%, March 15, 2052	3,089,377	2,885,492	
USD	2,000,000	Wells Fargo & Co., Series BB, Convertible, Variable Rate, March 15, 2026	2,447,480	2,374,224	
USD	1,150,000	Wells Fargo & Co., Variable Rate, April 30, 2026	1,459,493	1,467,074	
USD	4,016,000	Wells Fargo & Co., Variable Rate, July 25, 2029	5,291,482	5,329,129	
USD	5,019,000	Wells Fargo & Co., Variable Rate, July 25, 2034	6,613,034	6,456,691	
USD	1,250,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, May 15, 2027	1,602,359	1,580,861	
USD	1,000,000	Zayo Group Holdings Inc., 4%, March 01, 2027	1,050,833	1,009,588	
			293,709,100	282,704,666	50.5
		CANADA			
	1,750,000	Air Canada, 4.63%, August 15, 2029	1,570,723	1,543,172	
USD	1,131,154	Air Canada, Pass Through Trust Certificates, 2015-1, Class A, 3.6%, March 15, 2027	1,424,058	1,422,606	
	2,832,000	Bank of Montreal, 4.31%, June 01, 2027	2,772,239	2,693,859	
	3,112,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	3,171,648	3,028,505	
	2,350,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	2,360,337	2,256,541	
USD	4,115,000	Bank of Montreal, Variable Rate, January 10, 2037	4,442,415	4,172,251	
	1,500,000	Bank of Montreal, Variable Rate, November 26, 2080	1,401,621	1,381,253	
	983,000	Bank of Montreal, Variable Rate, May 26, 2082	936,276	904,295	
	3,622,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	3,621,105	3,467,827	
	1,732,000	Brookfield Finance II Inc., 5.43%, December 14, 2032	1,719,511	1,628,446	
	1,036,000	Brookfield Property Finance ULC, 4.3%, March 01, 2024	1,017,630	1,022,913	
	1,500,000	Canadian Credit Card Trust II, Series B, 1.87%, November 24, 2024	1,399,935	1,420,335	
	2,000,000	Canadian Credit Card Trust II, Series C, 2.72%, November 24, 2024	1,860,280	1,876,520	
	1,980,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, October 28, 2080	1,848,391	1,827,260	
	3,000,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, January 28, 2082	2,427,569	2,331,788	
	2,634,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	2,670,675	2,557,772	
	2,054,000	Canadian Imperial Bank of Commerce, Variable Rate, January 20, 2033	2,044,458	1,972,797	
USD	1,686,000	Canadian Natural Resources Ltd., 3.85%, June 01, 2027	2,150,125	2,136,400	
	3,396,000	Canadian Western Bank, Series 1, Variable Rate, April 30, 2081	3,104,141	2,971,407	
	2,035,000	Canadian Western Bank, Variable Rate, July 31, 2081	1,631,283	1,545,968	
	3,000,000	Capital Power Corp., Variable Rate, September 09, 2082	2,987,203	2,880,140	
	1,250,000	CARDS II Trust, Series B, 2.81%, January 15, 2025	1,179,688	1,194,800	
	800,000	CARDS II Trust, Series B, 5.03%, May 15, 2025	789,104	782,184	
	1,250,000	CARDS II Trust, Series C, 3.61%, January 15, 2025	1,185,888	1,153,487	
	1,650,000	CARDS II Trust, Series C, 6.08%, May 15, 2025	1,637,493	1,597,530	
	2,550,000	CARDS II Trust, Series C, 6.46%, January 15, 2026	2,553,910	2,488,367	
USD	1,959,000	CCL Industries Inc., 3.05%, June 01, 2030	2,206,126	2,205,958	
USD	1,617,000	Cenovus Energy Inc., 2.65%, January 15, 2032	1,741,450	1,708,274	
USD	1,574,000	Cenovus Energy Inc., 5.4%, June 15, 2047	1,943,444	1,839,355	
USD	3,432,000	CGI Inc., 1.45%, September 14, 2026	4,143,982	4,114,764	
	2,000,000	Choice Properties REIT, Series L, 4.18%, March 08, 2028	1,873,280	1,859,228	
	424,313	Classic RMBS Trust, Class A, Series 21-1, 1.43%, November 15, 2051	406,987	408,577	
	508,680	Classic RMBS Trust, Class A, Series 21-2, 1.53%, March 15, 2052	480,974	479,689	
	1,486,000	Eagle Credit Card Trust, Series B, 6.11%, June 17, 2028	1,486,000	1,447,143	
	1,507,000	Eagle Credit Card Trust, Series C, 7.36%, June 17, 2028	1,507,000	1,468,087	
USD	2,237,000	Emera Inc., Series 16-A, Convertible, Variable Rate, June 15, 2076	2,937,675	2,921,171	
USD	1,015,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2077	1,304,783	1,262,738	
	2,875,000	Enbridge Inc., Convertible, Variable Rate, January 19, 2082	2,420,809	2,289,807	
	1,879,000	Equitable Bank, 3.36%, March 02, 2026	1,761,504	1,745,905	
USD	1,000,000	Fairfax India Holdings Corp., 5%, February 26, 2028	1,234,893	1,168,095	
	1,000,000	Fairstone Financial Issuance Trust I, Class A, Series 20-1, 2.51%, October 20, 2039	949,730	966,090	
	1,000,000	Fairstone Financial Issuance Trust I, Class B, Series 20-1, 3.74%, October 20, 2039	918,010	917,780	
	2,500,000	Falcon Holding Acquisition Corp., Series 1, 6.13%, June 30, 2031	2,207,200	2,085,150	
	990,000	Ford Credit Canada Co., 7.38%, May 12, 2026	990,000	998,353	
	2,000,000	Fortified Trust, Series C, 4.46%, June 23, 2025	1,944,500	1,965,280	
	4,215,000	Fortified Trust, Series C, 5.12%, December 23, 2027	4,138,819	4,003,323	
	1,368,000	Gibson Energy Inc., 6.2%, July 12, 2053	1,366,523	1,315,641	
	1,500,000	Gibson Energy Inc., Series 20-A, Convertible, Variable Rate, December 22, 2080	1,283,034	1,224,551	
	844,000	Glacier Credit Card Trust, Series 23-1, 5.68%, September 20, 2028	844,000	838,236	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Investment Grade Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	782,000	Glacier Credit Card Trust, Series 2023, 6.88%, September 20, 2028	782,000	775,603	
USD	1,671,000	Glencore Finance Canada Ltd., Step Rate, October 25, 2042	2,119,497	1,970,972	
	1,437,000	Government of Canada, 2.25%, June 01, 2029	1,327,492	1,305,562	
	3,428,000	Government of Canada, 2.5%, December 01, 2032	3,177,695	3,024,373	
	4,432,000	Government of Canada, 2.75%, June 01, 2033	4,135,942	3,982,152	
	5,432,600	Government of Canada, Real Return Bond, 4.25%, December 01, 2026	5,990,969	5,745,522	
	2,353,000	Great-West Lifeco Inc., Series 1, Variable Rate, December 31, 2081	1,815,279	1,724,461	
	1,915,000	Inter Pipeline Ltd., 4.64%, May 30, 2044	1,558,619	1,464,913	
	435,000	Inter Pipeline Ltd., 5.76%, February 17, 2028	441,862	428,409	
	5,549,000	Inter Pipeline Ltd., 6.38%, February 17, 2033	5,732,969	5,448,022	
	1,025,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	986,132	946,468	
USD	3,938,000	Manulife Financial Corp., Variable Rate, February 24, 2032	4,971,655	4,956,276	
	2,969,000	Manulife Financial Corp., Variable Rate, June 19, 2082	2,965,773	2,852,294	
	4,030,000	Original Wempi Inc., 7.79%, October 04, 2027	4,030,000	4,044,105	
	2,000,000	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	1,659,099	1,612,551	
	2,500,000	Real Estate Asset Liquidity Trust, Class C, Series 2021-1, Variable Rate, March 12, 2031	2,024,850	1,943,625	
	1,830,000	RioCan REIT, 4.63%, May 01, 2029	1,716,586	1,670,330	
	1,111,000	Rogers Communications Inc., 5.7%, September 21, 2028	1,109,567	1,099,353	
	1,111,000	Rogers Communications Inc., 5.9%, September 21, 2033	1,104,790	1,085,208	
	2,625,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	2,401,324	2,377,522	
	3,000,000	Royal Bank of Canada, Convertible, Variable Rate, February 24, 2027	2,365,920	2,240,640	
	2,974,000	Royal Bank of Canada, Variable Rate, February 24, 2081	2,677,439	2,625,326	
	3,377,000	Sagen MI Canada Inc., 5.91%, May 19, 2028	3,377,000	3,231,297	
	1,417,000	Sienna Senior Living Inc., Series B, 3.45%, February 27, 2026	1,327,089	1,310,803	
	1,417,000	Sienna Senior Living Inc., Series C, 2.82%, March 31, 2027	1,275,758	1,243,867	
	1,860,000	Toronto-Dominion Bank (The), 4.21%, June 01, 2027	1,814,505	1,764,860	
USD	3,122,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	4,442,670	4,232,438	
	3,752,000	Toronto-Dominion Bank (The), Series 1, Convertible, Variable Rate, October 31, 2081	2,909,762	2,734,835	
	4,500,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	4,037,985	3,764,565	
	3,924,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	3,973,641	3,805,377	
	2,577,000	Toronto-Dominion Bank (The), Variable Rate, July 25, 2029	2,501,311	2,518,149	
USD	1,006,000	TransCanada Trust, Convertible, Variable Rate, September 15, 2079	1,208,060	1,126,934	
			175,961,669	170,548,430	30.4
		U.K.			
	1,619,000	Aviva PLC, 4%, October 02, 2030	1,455,816	1,394,799	
USD	1,010,000	Barclays Bank PLC, Convertible, Variable Rate, December 15, 2034	1,349,283	1,310,138	
USD	1,645,000	Brookfield Finance I (UK) PLC, 2.34%, January 30, 2032	1,744,341	1,679,496	
USD	1,279,000	HSBC Holdings PLC, Variable Rate, November 03, 2028	1,844,486	1,798,076	
USD	1,600,000	HSBC Holdings PLC, Variable Rate, November 03, 2033	2,409,471	2,287,571	
USD	4,222,000	Lloyds Banking Group PLC, Variable Rate, August 07, 2027	5,560,513	5,688,126	
USD	2,350,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	3,017,454	2,936,750	
			17,381,364	17,094,956	3.1
		SWITZERLAND			
USD	1,181,000	Credit Suisse AG of New York, 0.5%, February 02, 2024	1,509,159	1,573,073	
USD	1,484,000	Credit Suisse AG of New York, 2.95%, April 09, 2025	1,841,901	1,916,105	
USD	2,000,000	UBS Group AG, Convertible, Variable Rate, June 02, 2026	2,297,591	2,220,555	
USD	2,000,000	UBS Group AG, Convertible, Variable Rate, February 12, 2027	2,391,548	2,281,034	
USD	2,000,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	2,158,960	1,952,287	
			10,199,159	9,943,054	1.8
		CAYMAN ISLANDS			
USD	2,328,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	2,636,005	2,682,715	
USD	1,949,000	Avolon Holdings Funding Ltd., 5.25%, May 15, 2024	2,614,560	2,622,421	
USD	1,689,023	SkyMiles IP Ltd., Floating Rate, October 20, 2027	2,391,858	2,378,000	
USD	2,000,000	Wynn Macau Ltd., 5.13%, December 15, 2029	2,256,778	2,244,581	
			9,899,201	9,927,717	1.8
		IRELAND			
USD	3,582,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, October 29, 2026	4,307,615	4,361,384	
USD	2,094,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3%, October 29, 2028	2,439,195	2,439,997	

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CI Global Investment Grade Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
IRELAND (cont'd)					
USD	1,061,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, October 29, 2041	1,077,316	1,023,232	
			7,824,126	7,824,613	1.4
NETHERLANDS					
USD	1,185,000	AerCap Holdings NV, Convertible, Variable Rate, October 10, 2079	1,552,394	1,567,676	
EUR	2,400,000	Cooperatieve Rabobank UA, Convertible, Variable Rate, December 29, 2026	2,941,178	2,872,939	
			4,493,572	4,440,615	0.8
JAPAN					
USD	2,885,000	Nissan Motor Co., Ltd., 4.81%, September 17, 2030	3,423,504	3,379,740	
			3,423,504	3,379,740	0.6
FRANCE					
USD	717,000	Altice France SA, 5.5%, January 15, 2028	823,089	748,539	
USD	1,855,000	BNP Paribas SA, Variable Rate, June 09, 2026	2,335,468	2,352,203	
			3,158,557	3,100,742	0.6
BELGIUM					
EUR	2,000,000	KBC Group NV, Convertible, Variable Rate, October 24, 2025	2,566,643	2,472,464	
			2,566,643	2,472,464	0.4
ITALY					
USD	2,000,000	UniCredit SPA, Variable Rate, June 30, 2035	2,314,545	2,279,393	
			2,314,545	2,279,393	0.4
BERMUDA					
USD	2,000,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	2,198,215	2,149,689	
			2,198,215	2,149,689	0.4
LIBERIA					
USD	1,500,000	Royal Caribbean Cruises Ltd., 5.5%, August 31, 2026	1,853,811	1,927,164	
			1,853,811	1,927,164	0.3
PANAMA					
USD	1,500,000	Carnival Corp., 6%, May 01, 2029	1,613,252	1,736,012	
			1,613,252	1,736,012	0.3
BRITISH VIRGIN ISLANDS					
USD	1,000,000	Studio City Finance Ltd., 6.5%, January 15, 2028	1,169,241	1,152,930	
			1,169,241	1,152,930	0.2
Total Bonds			537,765,959	520,682,185	93.0
Total Investment Portfolio before Commissions and other portfolio transaction costs			568,569,954	549,306,830	98.1
Commissions and other portfolio transaction costs			(7,557)		
Total Investment Portfolio before Derivative Instruments			568,562,397	549,306,830	98.1
Foreign Currency Forward Contract(s)				(5,110,775)	(0.9)
Total Investment Portfolio			568,562,397	544,196,055	97.2
Other Net Assets (Liabilities)				15,842,308	2.8
Net Assets Attributable to Holders of Redeemable Units				560,038,363	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

*Credit rating provided by S&P Global Ratings.

CI Global Investment Grade Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	10,991,294	USD	8,244,944	1.33	(204,361)
Bank of Montreal	A-1	November 15, 2023	CAD	10,428,420	USD	7,738,255	1.35	(75,107)
Bank of Montreal	A-1	December 14, 2023	CAD	4,393,397	EUR	2,998,750	1.47	76,888
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	6	USD	5	1.35	-
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	193	USD	143	1.35	(1)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	193	USD	143	1.35	(1)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	72	USD	53	1.35	(1)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	779	USD	578	1.35	(5)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	1,925	USD	1,427	1.35	(13)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	124,770	USD	92,550	1.35	(910)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	203,533	CAD	275,901	0.74	493
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	41,771	CAD	56,623	0.74	101
Bank of Montreal	A-1	October 18, 2023	CAD	10,991,294	USD	8,244,944	1.33	(204,361)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	10,016	CAD	13,577	0.74	24
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	10,044	CAD	13,615	0.74	24
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	255	CAD	343	0.74	3
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	94	CAD	127	0.74	1
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	34	CAD	46	0.74	-
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	33	CAD	45	0.74	-
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	CAD	10,879,018	USD	8,196,414	1.33	(250,739)
Canadian Imperial Bank of Commerce	A-1	November 15, 2023	CAD	23,973,037	USD	18,206,218	1.32	(739,191)
Citigroup Inc.	A-2	November 15, 2023	CAD	24,067,527	USD	18,206,218	1.32	(644,701)
Citigroup Inc.	A-2	December 13, 2023	CAD	47,310,575	USD	34,692,676	1.36	245,186
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	13,662,594	USD	10,306,180	1.33	(331,975)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	24,284,910	USD	18,206,218	1.33	(427,318)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	1,194,853	USD	882,718	1.35	(3,773)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	10,967,631	USD	8,244,944	1.33	(228,024)
HSBC Holdings PLC	A-2	December 13, 2023	CAD	37,808,202	USD	27,934,109	1.35	(88,261)
JPMorgan Chase & Co.	A-2	November 15, 2023	USD	18,545,000	CAD	25,091,307	0.74	80,767
Morgan Stanley	A-2	October 18, 2023	CAD	15,839,559	USD	11,946,089	1.33	(381,812)
Morgan Stanley	A-2	November 15, 2023	CAD	39,245,323	USD	29,129,948	1.35	(294,241)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	13,669,963	USD	10,306,180	1.33	(324,606)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	16,097,895	USD	12,175,000	1.32	(434,310)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	24,288,460	USD	18,206,218	1.33	(423,767)
Royal Bank of Canada	A-1+	November 15, 2023	USD	18,126,000	CAD	24,549,401	0.74	53,942
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	5,472,944	USD	4,122,472	1.33	(124,883)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	10,952,922	USD	8,244,944	1.33	(242,733)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	24,154,189	USD	18,206,218	1.33	(558,039)
Toronto-Dominion Bank	A-1+	November 15, 2023	USD	13,121,000	CAD	17,736,183	0.74	73,619
Toronto-Dominion Bank	A-1+	November 15, 2023	USD	12,380,000	CAD	16,740,803	0.74	63,202
Toronto-Dominion Bank	A-1+	December 13, 2023	USD	9,105,000	CAD	12,278,438	0.74	73,747
Total Foreign Currency Forward Contract(s) Value								(5,110,775)

CI Global Investment Grade Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	668	(587)	-	81
Derivative assets - Swaps and swaptions	-	-	-	-
Total	668	(587)	-	81
Derivative liabilities - Foreign currency forward contracts	(5,779)	587	-	(5,192)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(5,779)	587	-	(5,192)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	2,478	(7)	-	2,471
Derivative assets - Swaps and swaptions	-	-	-	-
Total	2,478	(7)	-	2,471
Derivative liabilities - Foreign currency forward contracts	(70)	7	-	(63)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(70)	7	-	(63)

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	7	-
Soft dollar commissions†	3	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AH		Series F		Series FH	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	285,326	- 4,051	-	-	167,653	-	11,281	-
Redeemable units issued	401,966	- 193	-	-	1,270,688	-	-	-
Redeemable units issued for reinvested distributions	6,815	- 56	-	-	8,727	-	155	-
Redeemable units redeemed	(48,042)	-	-	-	(22,185)	-	-	-
Number of redeemable units at the end of period/year	646,065	- 4,300	-	-	1,424,883	-	11,436	-

	Series I		Series IH		Series P		Series PH	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	66,163,852	- 1,015	-	-	1,246	-	1,016	-
Redeemable units issued	11,386,143	-	-	-	8,173	-	-	-
Redeemable units issued for reinvested distributions	1,318,624	- 20	-	-	113	-	20	-
Redeemable units redeemed	(22,341,957)	-	(3)	-	(2,517)	-	-	-
Number of redeemable units at the end of period/year	56,526,662	- 1,032	-	-	7,015	-	1,036	-

	Series W	
	2023	2022
Number of redeemable units at the beginning of period/year	1,016	-
Redeemable units issued	-	-
Redeemable units issued for reinvested distributions	20	-
Redeemable units redeemed	-	-
Number of redeemable units at the end of period/year	1,036	-

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.000	0.15
Series AH	1.000	0.15
Series F	0.500	0.15
Series FH	0.500	0.15
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15
Series PH	Paid directly by investor	0.15
Series W	Paid directly by investor	0.09

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Bonds - U.S.A.	49.7
Bonds - Canada	29.6
Other Net Assets (Liabilities)	6.2
Equities - Canada	4.1
Bonds - U.K.	1.6
Bonds - Cayman Islands	1.5
Bonds - Switzerland	1.4
Bonds - Ireland	1.2
Bonds - France	0.7
Bonds - Netherlands	0.7
Equities - U.S.A.	0.6
Bonds - Japan	0.5
Bonds - Belgium	0.4
Foreign Currency Forward Contract(s)	0.4
Bonds - Italy	0.3
Bonds - Bermuda	0.3
Bonds - Liberia	0.3
Bonds - Panama	0.2
Equities - U.K.	0.2
Bonds - British Virgin Islands	0.1
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2023

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	23.5
AA/Aa/A+	3.6
A	12.3
BBB/Baa/B++	43.1
BB/Ba/B+	14.0
B	0.6
Not Rated	1.1
Total	98.2

as at March 31, 2023

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	32.4
AA/Aa/A+	2.1
A	9.8
BBB/Baa/B++	37.3
BB/Ba/B+	9.9
B	1.7
Not Rated	0.6
Total	93.8

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Global Investment Grade Fund

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was exposed to other price risk as some of its assets were invested in equities.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$2,862,000 (March 31, 2023 - \$3,226,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments	Derivatives	Net	Net
	Exposure (in \$000's)	(in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	400,759	(273,849)	126,910	22.7
Euro	5,348	(4,317)	1,031	0.2
Total	406,107	(278,166)	127,941	22.9

as at March 31, 2023-

Currency	Financial Instruments	Derivatives	Net	Net
	Exposure (in \$000's)	(in \$000's)	Exposure (in \$000's)	Assets (%)
U.S. Dollar	451,276	(292,529)	158,747	23.8
Euro	8,279	(4,229)	4,050	0.6
Total	459,555	(296,758)	162,797	24.4

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$12,794,000 (March 31, 2023 - \$16,280,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Global Investment Grade Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	5,218	38,025	92,920	384,519	520,682

as at March 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	23,673	42,822	89,876	433,765	590,136

As at September 30, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$7,613,000 (March 31, 2023 - \$9,305,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	28,625	-	-	28,625
Bonds	-	520,682	-	520,682
Foreign currency forward contract(s), net	-	(5,111)	-	(5,111)
Total	28,625	515,571	-	544,196

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	32,260	-	-	32,260
Bonds	-	590,136	-	590,136
Foreign currency forward contract(s), net	-	2,408	-	2,408
Total	32,260	592,544	-	624,804

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI Real Long Term Income Trust

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	2,266	2,518
Investments pledged as collateral	-	-
Cash	46	31
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	20	19
Fees rebate receivable	-	-
Other accounts receivable	-	-
	2,332	2,568
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	37	-
Other accounts payable	-	-
	37	-
Net assets attributable to holders of redeemable units	2,295	2,568

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series I	2,295	2,568	8.14	8.80	281,958	291,687

The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Trust

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	91	37
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(2)	(10)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(280)	(238)
Total net gain (loss) on investments and derivatives	(191)	(211)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	(191)	(211)
Expenses		
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(191)	(211)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series I	(191)	(211)	(0.66)	(0.61)	288,130

The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Trust

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Total Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	2,568	3,307	2,568	3,307
Increase (decrease) in net assets attributable to holders of redeemable units	(191)	(211)	(191)	(211)
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	127	147	127	147
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(209)	(323)	(209)	(323)
Net increase (decrease) from redeemable unit transactions	(82)	(176)	(82)	(176)
Net increase (decrease) in net assets attributable to holders of redeemable units	(273)	(387)	(273)	(387)
Net assets attributable to holders of redeemable units at the end of period/year	2,295	2,920	2,295	2,920

The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Trust

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(191)	(211)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	2	10
Change in unrealized (appreciation) depreciation in value of investments and derivatives	280	238
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	31	201
Purchase of investments and derivatives	(60)	(70)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(1)	(2)
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	61	166
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	127	147
Amounts paid on redemption of redeemable units	(173)	(324)
Net cash from (used in) financing activities	(46)	(177)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	15	(11)
Cash (bank overdraft), beginning of period/year	31	18
Cash (bank overdraft), end of period/year	46	7
Supplementary Information:		
Interest received, net of withholding tax*	90	35
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CANADIAN GOVERNMENT BONDS				
969,079	Government of Canada, Real Return Bond, 1.25%, December 01, 2047	1,059,329	806,101	
652,158	Government of Canada, Real Return Bond, 3%, December 01, 2036	806,048	708,354	
665,831	Government of Canada, Real Return Bond, 4%, December 01, 2031	879,826	751,072	
	Total Investment Portfolio before Commissions and other portfolio transaction costs	2,745,203	2,265,527	98.7
	Commissions and other portfolio transaction costs	-		
	Total Investment Portfolio	2,745,203	2,265,527	98.7
	Other Net Assets (Liabilities)		29,901	1.3
	Net Assets Attributable to Holders of Redeemable Units		2,295,428	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Real Long Term Income Trust

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series I	
	2023	2022
Number of redeemable units at the beginning of period/year	291,687	358,661
Redeemable units issued	14,848	16,494
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(24,577)	(36,212)
Number of redeemable units at the end of period/year	281,958	338,943

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Trust

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Trust

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Canadian Government Bonds	98.1
Other Net Assets (Liabilities)	1.9
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2023

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	98.7
Total	98.7

as at March 31, 2023

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	98.1
Total	98.1

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at September 30, 2023 and March 31, 2023, the Fund's investments were denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund was not exposed to currency risk.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	-	-	-	2,266	2,266

as at March 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	-	-	-	2,518	2,518

As at September 30, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$37,000 (March 31, 2023 - \$43,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Trust

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	2,266	-	2,266
Total	-	2,266	-	2,266

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	2,518	-	2,518
Total	-	2,518	-	2,518

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI Real Mid Term Income Trust

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	932	1,193
Investments pledged as collateral	-	-
Cash	25	27
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	10	11
Fees rebate receivable	-	-
Other accounts receivable	-	-
	967	1,231
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	21	-
Other accounts payable	-	-
	21	-
Net assets attributable to holders of redeemable units	946	1,231

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series I	946	1,231	8.29	8.79	114,121	140,050

The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Trust

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	40	19
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(24)	(6)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(75)	(88)
Total net gain (loss) on investments and derivatives	(59)	(75)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	(59)	(75)
Expenses		
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(59)	(75)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series I	(59)	(75)	(0.47)	(0.49)	124,685

The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Trust

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Total Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	1,231	1,462	1,231	1,462
Increase (decrease) in net assets attributable to holders of redeemable units	(59)	(75)	(59)	(75)
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	48	-	48	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(274)	(108)	(274)	(108)
Net increase (decrease) from redeemable unit transactions	(226)	(108)	(226)	(108)
Net increase (decrease) in net assets attributable to holders of redeemable units	(285)	(183)	(285)	(183)
Net assets attributable to holders of redeemable units at the end of period/year	946	1,279	946	1,279

The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Trust

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(59)	(75)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	24	6
Change in unrealized (appreciation) depreciation in value of investments and derivatives	75	88
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	185	89
Purchase of investments and derivatives	(24)	-
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	1	(1)
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	202	107
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	48	-
Amounts paid on redemption of redeemable units	(252)	(108)
Net cash from (used in) financing activities	(204)	(108)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(2)	(1)
Cash (bank overdraft), beginning of period/year	27	3
Cash (bank overdraft), end of period/year	25	2
Supplementary Information:		
Interest received, net of withholding tax*	41	18
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CANADIAN GOVERNMENT BONDS				
498,709	Government of Canada, Real Return Bond, 3%, December 01, 2036	658,967	541,683	
345,886	Government of Canada, Real Return Bond, 4%, December 01, 2031	462,841	390,167	
		1,121,808	931,850	98.5
Total Investment Portfolio before Commissions and other portfolio transaction costs		1,121,808	931,850	98.5
	Commissions and other portfolio transaction costs	-	-	
	Total Investment Portfolio	1,121,808	931,850	98.5
	Other Net Assets (Liabilities)		13,871	1.5
	Net Assets Attributable to Holders of Redeemable Units		945,721	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Real Mid Term Income Trust

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series I	
	2023	2022
Number of redeemable units at the beginning of period/year	140,050	160,837
Redeemable units issued	5,758	-
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(31,687)	(12,331)
Number of redeemable units at the end of period/year	114,121	148,506

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Trust

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

Series I	Annual management fee rate	Annual administration fee rate
	(%):	(%):
	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Trust

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Canadian Government Bonds	97.0
Other Net Assets (Liabilities)	3.0
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2023

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	98.5
Total	98.5

as at March 31, 2023

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	97.0
Total	97.0

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at September 30, 2023 and March 31, 2023, the Fund's investments were denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund was not exposed to currency risk.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	-	-	-	932	932

as at March 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	-	-	-	1,193	1,193

As at September 30, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$11,000 (March 31, 2023 - \$15,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Trust

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	932	-	932
Total	-	932	-	932

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	1,193	-	1,193
Total	-	1,193	-	1,193

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI Real Short Term Income Trust

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	248	369
Investments pledged as collateral	-	-
Cash	14	7
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	3	4
Fees rebate receivable	-	-
Other accounts receivable	-	-
	265	380
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Other accounts payable	-	-
	-	-
Net assets attributable to holders of redeemable units	265	380

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series I	265	380	8.52	8.84	31,041	42,966

The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Trust

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	11	8
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(2)	(35)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(19)	4
Total net gain (loss) on investments and derivatives	(10)	(23)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	(10)	(23)
Expenses		
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(10)	(23)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series I	(10)	(23)	(0.30)	(0.41)	32,775

The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Trust

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Total Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	380	645	380	645
Increase (decrease) in net assets attributable to holders of redeemable units	(10)	(23)	(10)	(23)
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	-	238	-	238
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(105)	(484)	(105)	(484)
Net increase (decrease) from redeemable unit transactions	(105)	(246)	(105)	(246)
Net increase (decrease) in net assets attributable to holders of redeemable units	(115)	(269)	(115)	(269)
Net assets attributable to holders of redeemable units at the end of period/year	265	376	265	376

The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Trust

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(10)	(23)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	2	35
Change in unrealized (appreciation) depreciation in value of investments and derivatives	19	(4)
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	106	465
Purchase of investments and derivatives	(6)	(225)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	1	2
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	112	250
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	-	238
Amounts paid on redemption of redeemable units	(105)	(484)
Net cash from (used in) financing activities	(105)	(246)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	7	4
Cash (bank overdraft), beginning of period/year	7	4
Cash (bank overdraft), end of period/year	14	8
Supplementary Information:		
Interest received, net of withholding tax*	12	10
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Trust

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CANADIAN GOVERNMENT BONDS				
7,000	Government of Canada, 1.5%, June 01, 2026	6,807	6,474	
69,052	Government of Canada, Real Return Bond, 3%, December 01, 2036	84,435	75,002	
86,472	Government of Canada, Real Return Bond, 4%, December 01, 2031	108,062	97,542	
64,781	Government of Canada, Real Return Bond, 4.25%, December 01, 2026	78,784	68,513	
	Total Investment Portfolio before Commissions and other portfolio transaction costs	278,088	247,531	93.6
	Commissions and other portfolio transaction costs	-		
	Total Investment Portfolio	278,088	247,531	93.6
	Other Net Assets (Liabilities)		16,976	6.4
	Net Assets Attributable to Holders of Redeemable Units		264,507	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Real Short Term Income Trust

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series I	
	2023	2022
Number of redeemable units at the beginning of period/year	42,966	71,292
Redeemable units issued	-	27,705
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(11,925)	(55,407)
Number of redeemable units at the end of period/year	31,041	43,590

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Trust

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series I	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	6	-
Collateral (non-cash)	7	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Trust

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Canadian Government Bonds	97.1
Other Net Assets (Liabilities)	2.9
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2023

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	93.6
Total	93.6

as at March 31, 2023

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	97.1
Total	97.1

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at September 30, 2023 and March 31, 2023, the Fund's investments were denominated in Canadian dollars, the functional currency of the Fund. As a result, the Fund was not exposed to currency risk.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	-	6	69	173	248

as at March 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	-	-	77	292	369

As at September 30, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$2,000 (March 31, 2023 - \$4,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Trust

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	248	-	248
Total	-	248	-	248

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	369	-	369
Total	-	369	-	369

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

Notes to the Financial Statements (unaudited)

1. THE FUNDS

The following funds (the Funds) are open-ended mutual funds established under the laws of the Province of Ontario by declarations of trust.

CI Investments Inc. is the manager and the trustee (the Manager and the Trustee) of the Funds. The Manager is a wholly owned subsidiary of CI Financial Corp. (Toronto Stock Exchange (TSX): CIX). CIBC Mellon Trust Company is the custodian (the Custodian) for the Funds. The Bank of New York Mellon is a lending agent (the Lending Agent) for the Funds

The Funds' registered office address is 15 York Street, Second Floor, Toronto, Ontario, M5J 0A3.

These financial statements were authorized for issue by the Manager on November 22, 2023.

The objective of each Fund is to pool and manage money contributed by investors (Unitholders) with similar investment goals. The Funds may invest in equities, fixed income securities, derivatives, underlying fund(s), or some combination thereof according to their specific investment objectives and strategies. Investments may be held for income or capital appreciation or both. Unitholders share a Fund's income, expenses and any gains or losses the Fund makes on its investments generally in proportion to the value of the securities they own.

The "Inception Date" is the date upon which units of a series of a Fund commenced operations.

	Inception Date:						
	Series A	Series AH	Series T8	Series AT6	Series B	Series B8	Series D
CI Canadian All Cap Equity Income Fund	Sept. 18, 09	-	-	-	Sept. 18, 09	-	-
CI Canadian Core Fixed Income Private Trust	-	-	-	-	-	-	-
CI Canadian Equity Income Private Trust	-	-	-	-	-	-	-
CI Canadian Small/Mid Cap Equity Income Fund	Jul. 28, 05	-	-	-	Jul. 28, 05	-	-
CI Energy Private Trust	-	-	-	-	-	-	-
CI Global High Yield Fixed Income Private Trust	-	-	-	-	-	-	-
CI Global Infrastructure Fund	Jun. 22, 09	-	-	-	Jun. 22, 09	-	-
CI Global Infrastructure Private Trust	-	-	-	-	-	-	-
CI Global Investment Grade Fund	Nov. 22, 22	Nov. 22, 22	-	-	-	-	-
CI Global Real Estate Private Trust	-	-	-	-	-	-	-
CI Global REIT Fund	Dec. 24, 97	-	Dec. 14, 15	-	Dec. 24, 97	Dec. 14, 15	-
CI International Equity Income Private Trust	-	-	-	-	-	-	-
CI North American Dividend Fund	Aug. 21, 08	-	Dec. 14, 15	Nov. 22, 19	Aug. 21, 08	Dec. 14, 15	Nov. 22, 19
CI Precious Metals Fund	Dec. 24, 97	-	-	-	Dec. 24, 97	-	-
CI Precious Metals Private Trust	-	-	-	-	-	-	-
CI Real Long Term Income Trust	-	-	-	-	-	-	-
CI Real Mid Term Income Trust	-	-	-	-	-	-	-
CI Real Short Term Income Trust	-	-	-	-	-	-	-
CI U.S. Equity & Income Fund	Mar. 04, 13	Mar. 09, 20	-	-	Mar. 04, 13	-	-
CI U.S. Equity Fund	May 31, 11	-	-	-	May 31, 11	-	Nov. 22, 19
CI U.S. Equity Private Trust	-	-	-	-	-	-	-
	Series E	Series EF	Series F	Series FH	Series FT8	Series I	Series IH
CI Canadian All Cap Equity Income Fund	Jan. 30, 19	Jan. 30, 19	Sept. 18, 09	-	-	Sept. 18, 09	-
CI Canadian Core Fixed Income Private Trust	-	-	-	-	-	Nov. 14, 16	-
CI Canadian Equity Income Private Trust	-	-	-	-	-	Nov. 14, 16	-
CI Canadian Small/Mid Cap Equity Income Fund	Jan. 30, 19	Jan. 30, 19	Jul. 28, 05	-	-	Aug. 21, 08	-
CI Energy Private Trust	-	-	-	-	-	Nov. 14, 16	-
CI Global High Yield Fixed Income Private Trust	-	-	-	-	-	Nov. 14, 16	-
CI Global Infrastructure Fund	Jan. 30, 19	Jan. 30, 19	Jun. 22, 09	-	-	May 28, 10	-
CI Global Infrastructure Private Trust	-	-	-	-	-	Nov. 14, 16	-

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series E	Series EF	Series F	Series FH	Series FT8	Series I	Series IH
CI Global Investment Grade Fund	-	-	Nov. 22, 22	Nov. 22, 22	-	Nov. 22, 22	Nov. 22, 22
CI Global Real Estate Private Trust	-	-	-	-	-	Nov. 14, 16	-
CI Global REIT Fund	Jan. 30, 19	Jan. 30, 19	Jul. 28, 05	-	Dec. 14, 15	Aug. 21, 08	-
CI International Equity Income Private Trust	-	-	-	-	-	Nov. 14, 16	-
CI North American Dividend Fund	Nov. 22, 19	Nov. 22, 19	Aug. 21, 08	-	Dec. 14, 15	Aug. 21, 08	-
CI Precious Metals Fund	Jan. 30, 19	Jan. 30, 19	Jul. 28, 05	-	-	Aug. 21, 08	-
CI Precious Metals Private Trust	-	-	-	-	-	Nov. 14, 16	-
CI Real Long Term Income Trust	-	-	-	-	-	Jun. 24, 16*	-
CI Real Mid Term Income Trust	-	-	-	-	-	Jun. 24, 16*	-
CI Real Short Term Income Trust	-	-	-	-	-	Jun. 24, 16*	-
CI U.S. Equity & Income Fund	Jan. 30, 19	Jan. 30, 19	Mar. 04, 13	Mar. 09, 20	-	Mar. 04, 13	Mar. 09, 20
CI U.S. Equity Fund	Jan. 30, 19	Jan. 30, 19	May 31, 11	-	-	May 31, 11	-
CI U.S. Equity Private Trust	-	-	-	-	-	Nov. 14, 16	-
	Series O	Series P	Series PH	Series PP	Series PT8	Series W	Series WH
CI Canadian All Cap Equity Income Fund	Jan. 30, 19	Mar. 25, 15	-	-	-	Sept. 27, 19 [^]	-
CI Canadian Core Fixed Income Private Trust	-	-	-	-	-	-	-
CI Canadian Equity Income Private Trust	-	-	-	-	-	-	-
CI Canadian Small/Mid Cap Equity Income Fund	Jan. 30, 19	Mar. 25, 15	-	-	-	Sept. 27, 19 [^]	-
CI Energy Private Trust	-	-	-	-	-	-	-
CI Global High Yield Fixed Income Private Trust	-	-	-	-	-	-	-
CI Global Infrastructure Fund	Jan. 30, 19	Mar. 25, 15	-	-	-	Feb. 08, 22 [^]	-
CI Global Infrastructure Private Trust	-	-	-	-	-	-	-
CI Global Investment Grade Fund	-	Nov. 22, 22	Nov. 22, 22	-	-	Nov. 22, 22 [^]	-
CI Global Real Estate Private Trust	-	-	-	-	-	-	-
CI Global REIT Fund	Jan. 30, 19	Mar. 25, 15	-	Nov. 22, 19	Dec. 14, 15	-	-
CI International Equity Income Private Trust	-	-	-	-	-	-	-
CI North American Dividend Fund	Nov. 22, 19	Mar. 25, 15	-	-	Dec. 14, 15	Feb. 08, 22 [^]	-
CI Precious Metals Fund	Jan. 30, 19	Mar. 25, 15	-	-	-	-	-
CI Precious Metals Private Trust	-	-	-	-	-	-	-
CI Real Long Term Income Trust	-	-	-	-	-	-	-
CI Real Mid Term Income Trust	-	-	-	-	-	-	-
CI Real Short Term Income Trust	-	-	-	-	-	-	-
CI U.S. Equity & Income Fund	Jan. 30, 19	Mar. 25, 15	Mar. 09, 20	-	-	Jun. 22, 20	Mar. 09, 20
CI U.S. Equity Fund	Jan. 30, 19	Mar. 25, 15	-	-	-	Sept. 27, 19 [^]	-
CI U.S. Equity Private Trust	-	-	-	-	-	-	-
	Series X						
CI Canadian All Cap Equity Income Fund	Feb. 27, 97						
CI Canadian Core Fixed Income Private Trust	-						
CI Canadian Equity Income Private Trust	-						
CI Canadian Small/Mid Cap Equity Income Fund	-						
CI Energy Private Trust	-						
CI Global High Yield Fixed Income Private Trust	-						
CI Global Infrastructure Fund	Apr. 01, 09						
CI Global Infrastructure Private Trust	-						
CI Global Investment Grade Fund	-						

^{*}Effective June 24, 2016, the Series are closed for new purchases.

[^]Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

Notes to the Financial Statements (unaudited) (cont'd)

Inception Date:

	Series X
CI Global Real Estate Private Trust	-
CI Global REIT Fund	-
CI International Equity Income Private Trust	-
CI North American Dividend Fund	-
CI Precious Metals Fund	-
CI Precious Metals Private Trust	-
CI Real Long Term Income Trust	-
CI Real Mid Term Income Trust	-
CI Real Short Term Income Trust	-
CI U.S. Equity & Income Fund	-
CI U.S. Equity Fund	-
CI U.S. Equity Private Trust	-

Effective as of close of business on April 8, 2022, the following Funds merged:

Terminating Fund	Continuing Fund
CI Canadian Equity Income Fund	CI Canadian All Cap Equity Income Fund
CI Canadian Small/Mid Cap Managed Fund	CI Canadian Small/Mid Cap Equity Income Fund
CI Conservative Balanced Income Fund	CI Canadian Balanced Fund
CI Global Value Balanced Fund	CI Global Income & Growth Fund

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value (NAV) of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on April 8, 2022, the Continuing Fund acquired all the net assets of the Terminating Fund in exchange for securities in the Continuing Fund. The value of the securities of the Continuing Fund issued in connection with this merger was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a tax deferred basis except CI Canadian Small/Mid Cap Managed Fund.

Terminating Fund	Continuing Fund	Net Assets	
		Acquired (\$)	Units Issued
CI Canadian Equity Income Fund	CI Canadian All Cap Equity Income Fund	2,044,657,715	398,532,407
CI Canadian Small/Mid Cap Managed Fund	CI Canadian Small/Mid Cap Equity Income Fund	441,714,045	14,515,093
CI Conservative Balanced Income Fund	CI Canadian Balanced Fund	253,963,157	24,951,731
CI Global Value Balanced Fund	CI Global Income & Growth Fund	138,011,116	13,797,039

The Terminating Funds' results are not included in these financial statements.

The Statements of Financial Position are as at September 30, 2023 and March 31, 2023. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units and Statements of Cash Flows are for the periods ended September 30, 2023 and 2022.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS) as published by the International Accounting Standards Board.

The following is a summary of the significant accounting policies of the Funds:

a. Classification and recognition of financial instruments

The Funds classify and measure their investments (such as fixed income securities, equity securities, investment funds, exchange-traded funds, and derivatives) based on both the Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolio of financial assets is managed, and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest; however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments and derivatives are measured at fair value through profit or loss (FVTPL). Short sales are held for trading and are consequently classified as financial liabilities at FVTPL. Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

The Funds' obligations for net assets attributable to holders of redeemable units are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

Financial assets and liabilities are offset, and the net amounts are presented in the Statements of Financial Position when, and only when, the Funds have a legal right to offset the amounts and intend either to settle on a net basis or to realize the asset and settle the liability simultaneously. In the normal course of business, the Funds enter into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position, but still allow for the related amounts to be offset in certain circumstances, such as bankruptcy or termination of the contracts.

Notes to the Financial Statements (unaudited) (cont'd)

b. Fair value of financial instruments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. Unlisted warrants, if any, are valued based on a pricing model that considers factors such as the market value of the underlying security, strike price and terms of the warrant. Fixed income securities, debentures and other debt instruments, including short-term investments, are valued at the quotation from recognized investment dealers. Underlying fund(s) are valued on each business day at their NAV as reported by the underlying fund's/fund(s) managers.

The fair value of securities where no market price exists is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values are independently assessed by the Manager to ensure that they are reasonable. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of securities where no market price exists are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

c. Cash

Cash comprises of cash on deposit.

d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis excluding commissions and transactions costs. Average cost does not include amortization of premiums or discounts on fixed income securities except for zero-coupon bonds.

e. Investment transactions and income recognition

Investment transactions are recorded on the trade date the date on which a Fund commits to purchase or sell an investment. The interest in distribution purposes disclosed in the Statements of Comprehensive Income represents the coupon interest received by the Funds and is accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities, except for zero-coupon bonds, which are amortized on a straight-line basis.

Dividends and distributions from investments are recognized on the ex-dividend/ex-distribution date.

Distributions received from income trust(s) and underlying fund(s) holdings are recorded as income, capital gains or a return of capital based on the best information available to the Manager. Due to the nature of these investments, actual allocations could vary from this information. Distributions from income trust(s) and underlying fund(s) that are treated as a return of capital for income tax purposes reduce the average cost of the income trust(s) and underlying fund(s).

f. Functional and presentation currency

The Funds' functional and presentation currency is the Canadian dollar; however, for Funds that offer Series AH, Series FH, Series IH, Series PH and Series WH units, the NAV per unit for those series is stated in U.S. dollars.

g. Foreign exchange

Foreign currency amounts are translated into the functional currency as follows: fair value of investments, foreign currency forward contracts and other assets and liabilities at the closing rate of exchange on each business day; income and expenses, purchases and sales and settlements of investments at the rate of exchange prevailing on the respective dates of such transactions. Foreign exchange gains (losses) relating to cash are presented as "Foreign exchange gain (loss) on cash", and those relating to other financial assets and liabilities are presented within "Net realized gain (loss) on sale of investments and derivatives" and "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income.

h. Unit valuation

NAV per unit of each series is calculated at the end of each day on which the TSX is open for business by dividing the total NAV of each series of a Fund by the number of units of that series outstanding.

The NAV of each series is computed by calculating the value of that series' proportionate share of the Fund's assets less that series' proportionate share of the Fund's common liabilities and less series-specific liabilities. Expenses directly attributable to a series are charged to that series. Other income and expenses and gains and losses are allocated to each series proportionately based upon the relative total NAV of each series.

As at September 30, 2023, March 31, 2023 and September 30, 2022, there were no differences between the NAV used for transactions with unitholders and the net assets attributable to holders of redeemable units used for reporting purposes under IFRS, except for as noted below.

Subsequent to the March 31, 2023 year-end, for financial reporting purposes, the fair value of warrants is measured using the Black Scholes model in accordance with IFRS, whereas the valuation of warrants for Transactional NAV purposes does not require such adjustments.

The financial statements of CI Precious Metals Fund reflect the net assets attributable to holders of redeemable units after accounting for the above adjustments. The table below provides a reconciliation to the NAV per unit as per the financial statements:

As at March 31, 2023

		Transactional NAV per unit	Net Assets per unit as per the financial statements
CI Precious Metals Fund	A	\$52.77	\$53.29
CI Precious Metals Fund	B	\$51.69	\$52.21
CI Precious Metals Fund	E	\$15.28	\$15.41
CI Precious Metals Fund	EF	\$16.04	\$16.04
CI Precious Metals Fund	F	\$64.76	\$65.39
CI Precious Metals Fund	I	\$77.24	\$78.00
CI Precious Metals Fund	O	\$16.66	\$16.82
CI Precious Metals Fund	P	\$70.73	\$71.43

i. Classification of units

The units of each of the Funds are classified as financial liabilities in accordance with IAS 32, *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

Notes to the Financial Statements (unaudited) (cont'd)

j. Commissions and other portfolio transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities, are included in "Commissions and other portfolio transaction costs" in the Statements of Comprehensive Income. Funds that only invest in units of underlying fund(s) are not subject to transaction costs.

k. Increase (decrease) in net assets attributable to holders of redeemable units per unit

"Increase (decrease) in net assets attributable to holders of redeemable units per unit" in the Statements of Comprehensive Income represents the increase (decrease) in net assets attributable to holders of redeemable units for each series, divided by the weighted average number of redeemable units outstanding for the corresponding series during the period.

l. Foreign currency forward contract(s)

A Fund may, from time to time, enter foreign currency forward contracts. Foreign currency forward contracts are valued on each valuation day based on the difference between the contract rate and the current forward rate at the measurement date applied to the contract's notional amount and adjusted for counterparty risk. All unrealized gains (losses) arising from foreign currency forward contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

m. Option contract(s)

Over-the-counter (OTC) options are valued using the Black-Scholes model, whereas exchange-traded options are valued at the last traded price taken from the exchange. Option contracts are valued each valuation day according to the gain or loss that would be realized if the contracts were closed out. All unrealized gains (losses) arising from option contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until the contracts are closed out or expire, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives". Any expired option premiums are recorded as part of "Derivative income (loss)" in the Statements of Comprehensive Income.

n. Short selling

When a Fund sells a security short, it will borrow that security from a broker to complete the sale. As the Fund borrows a security from the broker, the Fund is required to maintain a margin account with the broker containing cash or liquid securities. The cash held on margin in respect of short sale activity is included in the "Collateral on deposit for short sale" in the Statements of Financial Position. The maximum loss on securities sold short can be unlimited. The Fund will incur a loss because of a short sale if the price of the borrowed security increases between the date of the short sale and the date on which the Fund closes out its short position by buying that security. The Fund will realize a gain if the security declines in price between those dates. The gain or loss that would be realized if the position was to be closed out on the valuation date is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" and in the Statements of Financial Position in "Investments sold short". When the short position is closed out, gains and losses are realized and included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income. Fees paid to a broker for borrowing a security are included in "Securities borrowing fees" in the Statements of Comprehensive Income.

o. Offsetting of financial instruments

The disclosures set out in the Offsetting of Financial Instruments tables in the Fund Specific Notes to Financial Statements of each Fund, where applicable, include foreign currency forward contract assets and liabilities that are subject to an enforceable master netting arrangement. Transactions with individual counterparties are governed by separate master netting agreements. Each agreement allows for net settlement of certain open contracts where the Funds and respective counterparty both elect to settle on a net basis. In the absence of such an election, contracts will be settled on a gross basis. However, each party to the master netting agreement will have the option to settle all open contracts on a net basis in the event of default of the other party.

International Swaps and Derivatives Association Inc. Master Agreements (ISDA Master Agreements) govern OTC financial derivative transactions entered by the Funds and select counterparties. The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. The fair value of OTC financial derivative transactions net of collateral received in or pledged by a counterparty is disclosed in the Fund Specific Notes to Financial Statements.

Funds may be subject to various master agreements or netting arrangements with select counterparties. These master agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of transactions have different mechanics and are sometimes traded out of different legal entities of a particular counterparty organization, each type of transaction may be covered by a different master agreement resulting in the need for multiple agreements with a single counterparty. As the master agreements are specific to unique operations of different asset types, they allow the Funds to close out and net their total exposure to a counterparty in the event of a default with respect to the transactions governed under a single agreement with a counterparty.

p. Investments in associates, joint ventures, subsidiaries, and unconsolidated structured entities

Subsidiaries are entities, including investments in other investment entities, over which a Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and can affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factors in deciding who controls the entity, or when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

The Manager has determined that underlying fund(s) or exchange-traded fund(s) (ETF(s)) held typically by the Funds meet the definition of structured entities. Mortgage-backed securities or asset-backed securities are also considered to be unconsolidated structured entities. The Funds account for their investments in unconsolidated structured entities at FVTPL.

The Funds that invest in underlying fund(s) are subject to the terms and conditions of the respective underlying fund's offering documents and are susceptible to market price risk arising from uncertainties about future values of those underlying fund(s). All the underlying fund(s) in the investment portfolio are managed by portfolio managers who are compensated by the respective underlying fund for their

Notes to the Financial Statements (unaudited) (cont'd)

services. Such compensation generally consists of an asset-based fee and is reflected in the valuation of each of the underlying fund(s), except when the Funds invest in certain classes of the underlying fund(s) where the compensation to portfolio managers is negotiated and paid outside each of the respective underlying fund. The underlying fund(s) finance their operations by issuing redeemable units that entitle the holders to an equal beneficial interest in a respective underlying fund. The Funds can redeem their investments in the underlying fund(s) on a daily basis.

Certain Funds invest in ETF(s). The ETF(s) finance their operations by issuing redeemable shares that are puttable at the holder's option and entitle the holder to a proportional stake in each ETF's NAV. The ETF(s) are domiciled in Canada, the U.S. and Japan and listed on recognized public stock exchanges. The Funds' maximum exposure to loss from their interest in ETF(s) is equal to the total fair value of their investments in ETF(s).

The Funds' investments in underlying fund(s) or ETF(s) are accounted for at FVTPL and included in "Investments" in the Statements of Financial Position. All unrealized gains (losses) arising from these investments are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until these investments are sold, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives".

The Funds' maximum exposure to loss from their interest in ETF(s), underlying fund(s) and mortgage/asset-backed securities is equal to the total fair value of their investments in these unconsolidated structured entities.

Additional information related to Interest in Unconsolidated Structured Entities for each of the Funds appears under the Fund Specific Notes to Financial Statements, where applicable.

q. Withholding taxes

A Fund may, from time to time, incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the Statements of Comprehensive Income.

r. Harmonized sales tax

Certain provinces including Ontario, Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland and Labrador (each a Participating Tax Jurisdiction) have harmonized their provincial sales tax (PST) with the federal goods and services tax (GST). The Harmonized Sales Tax (HST) combines the federal GST rate of 5% with the PST rate of the participating provinces. The Province of Quebec also applies the Quebec sales tax (QST). The provincial HST liability or refund is calculated using the residency of unitholders and the value of their interest in the Fund as at specific times, rather than the physical location of the Fund. The effective sales tax rate charged to each series of the Fund is based on the unitholders' proportionate investments by province, using each province's HST rate, GST rate in the case of non-participating provinces and/or QST rate. All amounts are presented as "Harmonized Sales Tax" in the Statements of Comprehensive Income.

s. Non-cash transactions

Non-cash transactions included in the Statements of Cash Flows include reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investments as well as acquisition of assets from terminated funds. Reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investment amounts represent non-cash income recognized in the Statements of Comprehensive Income.

The "Proceeds from issuance of redeemable units" and "Amounts paid on redemption of redeemable units" in the Statements of Cash Flows exclude non-cash transactions.

3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of these financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

Fair value measurement of investments and derivatives not quoted in an active market

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as unlisted securities, private securities, or derivatives. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. The fair value of private securities is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values were independently assessed by the Manager based on assumptions and estimates as at the Statements of Financial Position date. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private securities are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

Valuation models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities, correlations and key assumptions concerning future developments require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.

The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The fair value of investments in underlying fund(s) that are not quoted in active markets is determined primarily by reference to the latest available NAV of such units/shares for each underlying fund, as determined by the underlying fund's/funds' managers.

IFRS 10, Consolidated Financial Statements (IFRS 10)

In accordance with IFRS 10, the Manager has determined that the Funds meet the definition of an Investment Entity, which requires that the Funds obtain funds from one or more investors for the purpose of providing investment management services; commit to their investors that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and measure and evaluate the performance of their investments on a fair value basis. Consequently, the Funds do not consolidate their investments in subsidiaries, if any, but instead measure these at FVTPL, as required by the accounting standard.

Notes to the Financial Statements (unaudited) (cont'd)

4. REDEEMABLE UNITS

Redeemable units issued and outstanding represent the capital of each Fund.

Each Fund is authorized to issue an unlimited number of redeemable, transferable units of each series. Generally, the Funds have no restrictions or specific capital requirements, except for the minimum subscription/redemption amounts. The relevant changes pertaining to subscription and redemption of each Fund's units are disclosed in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units. In accordance with the objectives and risk management policies outlined in Notes 1 and 10, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions through utilizing a short-term borrowing facility or disposal of investments when necessary.

Redeemable unit transaction information appears in the Fund Specific Notes to Financial Statements of each of the Funds.

In order to establish each individual series, the Manager has made initial investments in certain Funds.

As at September 30, the Manager held investments in the following Funds:

Fund	2023 (in \$)	2022 (in \$)
CI Canadian All Cap Equity Income Fund	10,071	10,793
CI Canadian Small/Mid Cap Equity Income Fund	4,526	7,010
CI Energy Private Trust	1,851	1,496
CI Global Infrastructure Fund	2,275	2,209
CI Global Investment Grade Fund	162,929	n/a
CI Global REIT Fund	3,248	3,340
CI North American Dividend Fund	3,914	3,407
CI Precious Metals Fund	3,401	3,240
CI Precious Metals Private Trust	1,121	1,057
CI Real Long Term Income Trust	885	933
CI Real Mid Term Income Trust	940	972
CI Real Short Term Income Trust	996	1,006
CI U.S. Equity & Income Fund	73,813	76,634
CI U.S. Equity Fund	2,923	2,433

5. FEES AND OTHER EXPENSES

Management fees

The Manager is responsible for the management of the Fund, including the management of each Fund's portfolio of investments. The Fund pays the Manager a management fee for the management services provided to the Fund.

The management fees are calculated based on a percentage of the NAV of each series of a Fund (other than Series I, Series IH, Series O, Series P, Series PH, Series PT8, Series W and Series WH) at the end of each business day and are subjected to application taxes including HST, GST and QST. Management fees are accrued daily and paid monthly.

Investors in Series I, Series IH, Series O, Series P, Series PH, Series PT8, Series W and Series WH units are charged management fees directly as negotiated between the investor and the Manager.

Administration fees

The Manager bears all the operating expenses of the Funds (other than certain fund costs, certain taxes, borrowing costs and new governmental fees) in return for an annual administration fee. Administration fees are calculated as an annual percentage of the NAV of each series of a Fund (other than Series I and Series IH) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I and Series IH are charged administration fees directly as negotiated between the investor and the Manager.

The Manager may waive management fees or absorb expenses of certain Funds at its sole discretion and may stop waiving or absorbing such fees or expenses at any time without notice. Amounts waived or absorbed are reported in the Statements of Comprehensive Income, as applicable.

Fee rebates

The Manager may reduce the management and/or administration fees based on THE size of a unitholder investment or participation in a program offered by the Manager for larger accounts. The Manager may also reduce management fees if a reduced trailing commission has been negotiated between a unitholder and the unitholder representative based on relevant documentation provided to the Manager. Following the end of each quarter, the amount of any management and/or administration fee reduction is distributed to qualified unitholders by the Fund in the form of a reinvestment in additional units of the respective series of the Fund. The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable. The Manager may reduce or waive the management and/or administration fees without giving notice to unitholders.

Investments in underlying fund(s)

A Fund that invests in units/shares of underlying fund(s) will not pay a duplicate management and administration fee on the portion of assets that are invested in units/shares of underlying fund(s). During the reporting period, a Fund may have received a management and/or administration fee rebate from the underlying fund's/fund(s)' manager relating to its investment in the underlying fund(s). The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable.

Refer to the Management and Administration Fees table in the Fund Specific Notes to the Financial Statements for the management and administrative fee rates applicable to each series of each of the Funds.

6. SECURITIES LENDING

Certain Funds have entered a securities lending program with the Lending Agent. The aggregate market value of all securities loaned by a Fund cannot exceed 50% of the assets of the Fund. A Fund will receive collateral of at least 102% of the value of securities on loan. Collateral will generally be comprised of cash and obligations of or guaranteed by the Government of Canada or a province thereof, or by the United States government or its agencies, but may include obligations of other governments with appropriate credit ratings. For those Funds participating in the program, amounts for securities loaned and the collateral received as well as reconciliation between gross securities lending revenue and securities lending revenue received by each Fund appear in the Fund Specific Notes to Financial Statements. Revenue from securities lending is included in "Securities lending revenue" in the Statements of Comprehensive Income.

Notes to the Financial Statements (unaudited) (cont'd)

7. INCOME TAXES

The Funds, except for CI Canadian Core Fixed Income Private Trust, CI Canadian Equity Income Private Trust, CI Energy Private Trust, CI Global High Yield Fixed Income Private Trust, CI Global Infrastructure Private Trust, CI Global Real Estate Private Trust, CI International Equity Income Private Trust, CI Precious Metals Private Trust, CI Real Long Term Income Trust, CI Real Mid Term Income Trust, CI Real Short Term Income Trust, CI U.S. Equity Private Trust and CI Global Investment Grade Fund, qualify as a mutual fund trust under the *Income Tax Act* (Canada). All the Funds' net income for tax purposes and sufficient net capital gains realized in any year are required to be distributed to unitholders such that no income tax is payable by each of the Funds. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Income tax on net realized capital gains not paid or payable will generally be recoverable by virtue of refunding provisions contained in the *Income Tax Act* (Canada) and provincial income tax legislation, as redemptions occur. Occasionally, the Funds may distribute more than they earn. This excess distribution is a return of capital and is not taxable to unitholders.

The CI Canadian Core Fixed Income Private Trust, CI Canadian Equity Income Private Trust, CI Energy Private Trust, CI Global High Yield Fixed Income Private Trust, CI Global Infrastructure Private Trust, CI Global Real Estate Private Trust, CI International Equity Income Private Trust, CI Precious Metals Private Trust, CI Real Long Term Income Trust, CI Real Mid Term Income Trust, CI Real Short Term Income Trust, CI U.S. Equity Private Trust and CI Global Investment Grade Fund qualify as a unit trust under the *Income Tax Act* (Canada) and are not subject to tax on their net income, including net realized capital gains for the taxation year, which is paid or payable to their unitholders at the end of the taxation year. However, such part of each Fund's taxable income and net realized capital gains that is not so paid or payable to its unitholders will be taxable to that Fund. It is the intention of each Fund to distribute all net taxable income and sufficient net realized capital gains so that the Funds will not be subject to income tax. As a result, the Funds do not record income taxes.

Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Occasionally, a Fund may distribute more than it earns. This excess distribution is a return of capital and is not taxable to unitholders.

8. REINVESTMENT OF DISTRIBUTIONS

When a Fund pays a distribution to unitholder, it will be paid in the same currency in which the units are held. Distributions are automatically reinvested without charge in the same Fund or paid out in cash to the unitholder. The Manager may change the distribution policy at its discretion.

9. RELATED PARTY TRANSACTIONS

The Funds may have direct or indirect holdings in CI Financial Corp., or its affiliates or other funds managed by the Manager.

The Manager of the Funds may, from time to time, make initial investments in certain series of certain Funds to help establish a series or a Fund. Details of the investments made by the Manager are disclosed in Note 4.

Related fund trading

Related fund trading occurs when a Fund purchases or sells units/shares of another fund managed by the Manager. During the periods ended September 30, 2023 and 2022, certain Funds engaged in related fund trading or held position(s) in related fund(s) at the end of each period.

Inter-fund trading

Inter-fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee reviews such transactions during scheduled meetings. During the periods ended September 30, 2023 and 2022, the Funds executed inter-fund trades.

10. FINANCIAL INSTRUMENTS RISK

Ukraine-Russian Federation conflict

The conflict between Ukraine and the Russian Federation has resulted in significant volatility and uncertainty in financial markets. NATO, EU and G7 member countries, including Canada, have imposed severe and coordinated sanctions against Russia. Restrictive measures have also been imposed by Russia, and some securities have materially declined in value and/or may no longer be tradable. These actions have resulted in significant disruptions to investing activities and businesses with operations in Russia. The longer-term impact to geopolitical norms, supply chains and investment valuations is uncertain.

While the situation remains fluid, the Manager continues to monitor ongoing developments and the impact to investment strategies.

Canadian dollar offered rate transition

On May 16, 2022, Refinitiv Benchmark Services (UK) Limited, the administrator of Canadian Dollar Offered Rate (CDOR), announced that the calculation and publication of all tenors of CDOR will permanently cease following a final publication on June 28, 2024.

The global benchmark rate reform initiative to transition from CDOR to alternative reference rates may impact a Fund that holds investments that are referenced to CDOR. Market risks arise as the new reference rates are likely to differ from the existing CDOR rates, which may impact the volatility or liquidity in markets for instruments that currently rely on CDOR settings. In order to manage these risks, the Manager continues to closely monitor the industry development and is taking all necessary steps to identify, measure and manage the risks relating to the Funds' CDOR exposure from their portfolio holdings.

Risk management

The Funds are exposed to a variety of financial instruments risks: leverage and short selling risk, concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed to depends on the investment objective and the type of investments the Fund holds. The value of investments within a portfolio can fluctuate daily because of changes in prevailing interest rates, economic and market conditions, political changes, global pandemics, and company-specific news related to investments held by the Fund. The Manager of the Funds may minimize potential adverse effects of these risks on the Funds' performance by, but not limited to, regular monitoring of the Funds' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

Leverage and short selling risk

When a Fund makes investments in derivatives, borrows cash for investment purposes, or uses physical short sales on equities or other portfolio assets, leverage may be introduced into the Fund. Leverage occurs when the Fund's notional exposure to underlying assets is greater than the amount invested. It is an investment technique that magnifies gains and losses. Consequently, any adverse change in the value or level of the underlying asset, rate or index may amplify losses compared to those that would have been

Notes to the Financial Statements (unaudited) (cont'd)

incurred if the underlying asset had been directly held by the Fund and may result in losses greater than the amount invested in the derivative itself. Leverage may increase volatility, may impair the Fund's liquidity, and may cause the Fund to liquidate positions at unfavorable times.

To achieve its investment objective, the CI Precious Metals Fund exercised leverage through participating in short selling transactions.

The Fund may borrow cash up to a maximum of 20% of the Fund's NAV and may sell securities short, whereby the aggregate market value of securities sold short will be limited to 20% of the Fund's NAV. The combined use of short selling and cash borrowing by the Fund is subject to an overall limit of 20% of the Fund's NAV.

During the period ended September 30, 2023, the lowest aggregated fair value amount of the leverage exercised by the CI Precious Metals Fund was \$1.2 million (0.4% of NAV) (March 31, 2023 - \$1.1 million, 0.4% of NAV) and the highest aggregated fair value amount of the leverage used during the period was \$4.1 million (1.7% of NAV), (March 31, 2023 - \$3.7 million, 1.3% of NAV).

Concentration risk

Concentration risk arises because of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements of each of the Funds.

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration for the creditworthiness of the debt issuer. The carrying amount of debt instruments as shown on the Schedule of Investment Portfolio represents the credit risk exposure of each Fund. Credit risk exposure for derivative instruments is based on each Fund's unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit rating of a counterparty to a derivative instrument is disclosed in the Schedule of Investment Portfolio or in Fund Specific Notes to Financial Statements of each Fund, if applicable. The credit risk exposure of the Fund's other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect credit risk if the underlying fund(s) invest in debt instruments, preferred securities and derivatives.

Credit ratings for debt securities, preferred securities and derivative instruments are obtained from S&P Global Ratings, where available; otherwise, ratings are obtained from Moody's Investors Service or Dominion Bond Rating Service, respectively.

Credit ratings can be either long-term or short-term. Short-term credit ratings are generally assigned to those obligations and derivative instruments considered short-term in nature. The table below provides a cross-reference between the long-term credit ratings disclosed in the Credit Risk table inclusive of the short-term credit ratings disclosed in the derivatives schedules in the Schedule of Investment Portfolio.

Credit Rating as per Credit Risk Table

AAA/Aaa/A++

AA/Aa/A+

A

BBB/Baa/B++

BB/Ba/B+

B

CCC/Caa/C++

CC/Ca/C+

C and Lower

Not Rated

Credit Rating as per Derivatives Schedules

A-1+

A-1, A-2, A-3

B, B-1

B-2

B-3

C

-

-

D

WR

Cash balances, with the exception of restricted cash balances and margin accounts, as disclosed in the Statements of Financial Position, are maintained by the Custodian. The Manager monitors the creditworthiness of the Custodian on a regular basis. As at September 30, 2023, the credit rating of the Custodian was AA (March 31, 2023 - AA).

All transactions executed by a Fund in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Liquidity risk

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations on time or at a reasonable price. The Funds are exposed to daily cash redemption of redeemable units. Therefore, the Funds invest most of their assets in investments that are traded in active markets and can be readily disposed of. In addition, the Funds retain sufficient cash and cash equivalents positions to maintain liquidity. From time to time, the Funds may enter derivative contracts or invest in unlisted securities that may not trade in an organized market and may be illiquid. All financial liabilities are due within three months.

Market risk

The Funds' investments are subject to market risk, which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

Other price risk

Other price risk represents the potential loss that can be caused by a change in the fair value of a financial instrument, other than those arising from interest rate or currency rate, whether caused by factors specific to a security, its issuer or all factors affecting a market or a market segment. The investments of the Fund are subject to normal market fluctuations and the risks inherent in investment in the equity and debt markets. The maximum risk resulting from financial instruments is equivalent to their fair value, except for securities sold short, options written and future contracts, where possible losses can be unlimited.

Notes to the Financial Statements (unaudited) (cont'd)

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to significant other price risk.

Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than the functional currency of the Funds. As a result, the Funds may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Schedule of Investment Portfolio identifies all bonds and derivative instruments denominated in foreign currencies. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the Funds' functional currency to determine their fair value.

The Funds that only invest in units/shares of underlying fund(s) may be exposed to indirect currency risk if the underlying fund(s) invest in financial instruments that are denominated in a currency other than the functional currency of the Funds.

Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the Funds that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates. If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease, which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

Interest rate risk also applies to Funds that invest in convertible securities. The fair value of these securities varies inversely with interest rates, like other debt securities. However, since they may be converted into common units, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

The Funds that only invest in units/shares of underlying fund(s) may be exposed to indirect interest rate risk if the underlying fund(s) invest in interest-bearing financial instruments.

Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This Level includes publicly traded equities, exchange-traded and retail mutual funds, exchange-traded warrants, futures contract, and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed income securities, mortgage-backed securities, short-term instruments, non-traded warrants, OTC options, structured notes of indexed securities, foreign currency forward contracts, swap instruments, American depositary receipts and global depositary receipts, if quoted market price is not available.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term loans, private equity funds and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

The Funds' policy is to recognize transfers into and out of the fair value hierarchy levels as at the date at the event or change in circumstances giving rise to the transfer.

Details of each Fund's exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

11. CURRENCY LEGEND

The following is a list of abbreviations that may be used in the financial statements:

AUD	Australian dollar
MXN	Mexican peso
BMD	Bermuda dollar
MYR	Malaysian ringgit
BRL	Brazilian real
NOK	Norwegian krone
CAD	Canadian dollar
NZD	New Zealand dollar
CHF	Swiss franc
PEN	Peruvian new sol
DKK	Danish krone
PHP	Philippine peso
EUR	Euro
PKR	Pakistani rupee
GBP	Pound sterling
PLN	Polish zloty
HKD	Hong Kong dollar
SEK	Swedish krona
IDR	Indonesian rupiah
SGD	Singapore dollar
ILS	Israeli shekel
THB	Thailand baht
INR	Indian rupee
TWD	New Taiwan dollar
JPY	Japanese yen
USD	U.S. dollar
KRW	South Korean won
ZAR	South African rand

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