

SEMI-ANNUAL
FINANCIAL
STATEMENTS
2024

SEPTEMBER 30, 2024

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CI Investments Inc., the Manager of the Funds, appoints independent auditors to audit the Funds' Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Semi-Annual Financial Statements, this must be disclosed in an accompanying notice.

The Funds' independent auditors have not performed a review of these Semi-Annual Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.

To request an alternate format of this document, please contact us at service@ci.com or 1-800-792-9355.

CI Canadian All Cap Equity Income Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	229,050	227,306
Investments pledged as collateral	-	-
Cash	707	888
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	67	221
Receivable for share subscriptions	8	173
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	1	1
Other accounts receivable	15	15
	229,848	228,604
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	31	41
Administration fees payable	3	5
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	164	408
Other accounts payable	-	-
	198	454
Net assets attributable to holders of redeemable shares	229,650	228,150

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series A	122,564	123,538	13.74	12.90	8,919,092	9,578,575
Series B	183	282	13.23	12.45	13,823	22,653
Series E	1	3	10.87	10.21	103	299
Series EF	1	3	10.83	10.17	101	315
Series F	95,432	92,551	17.41	16.22	5,480,165	5,705,908
Series I	6,982	6,798	21.51	19.87	324,562	342,060
Series O	513	575	10.79	10.13	47,566	56,737
Series P	3,973	4,398	19.74	18.25	201,275	240,933
Series W	1	2	10.53	9.88	109	165

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	6
Income distributions from investments	-	-
Capital gain distributions from investments	4,433	4,150
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	2,783	(1,198)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	14,233	(290)
Total net gain (loss) on investments and derivatives	21,449	2,668
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	21,449	2,668
Expenses		
Management fees (Note 5)	1,601	1,575
Administration fees (Note 5)	182	178
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	189	184
Other expenses	-	-
Total expenses	1,973	1,938
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	19,476	730
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	19,476	730

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2024	2023	2024	2023	2024	2023
Series A	10,070	147	1.10	0.01	9,168,291	10,439,914
Series B	19	6	0.91	0.13	20,208	43,551
Series E	-	-	0.68	(0.01)	228	288
Series EF	-	-	0.73	0.03	238	301
Series F	8,305	453	1.49	0.07	5,567,501	6,110,071
Series I	658	80	1.97	0.22	333,472	368,422
Series O	45	6	0.93	0.11	48,296	56,436
Series P	379	38	1.70	0.15	222,791	248,828
Series W	-	-	0.89	0.09	145	156

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	123,538	120,943	282	536	3	2	3	2
Increase (decrease) in net assets attributable to holders of redeemable shares	10,070	147	19	6	-	-	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(2,572)	(2,928)	(5)	(12)	-	-	-	-
Total dividends to holders of redeemable shares	(2,572)	(2,928)	(5)	(12)	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1,549	961	-	4	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	2,215	2,491	5	12	-	-	-	-
Redemption of redeemable shares	(12,236)	(11,641)	(118)	(182)	(2)	-	(2)	-
Net increase (decrease) from redeemable share transactions	(8,472)	(8,189)	(113)	(166)	(2)	-	(2)	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	(974)	(10,970)	(99)	(172)	(2)	-	(2)	-
Net assets attributable to holders of redeemable shares at the end of period/year	122,564	109,973	183	364	1	2	1	2

	Series F		Series I		Series O		Series P	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	92,551	87,080	6,798	6,269	575	517	4,398	3,789
Increase (decrease) in net assets attributable to holders of redeemable shares	8,305	453	658	80	45	6	379	38
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1,782)	(1,956)	(118)	(131)	(16)	(19)	(73)	(82)
Total dividends to holders of redeemable shares	(1,782)	(1,956)	(118)	(131)	(16)	(19)	(73)	(82)
Redeemable share transactions								
Proceeds from redeemable shares issued	2,584	1,784	133	155	26	1	23	23
Reinvestment of dividends to holders of redeemable shares	1,208	1,363	93	103	16	19	72	80
Redemption of redeemable shares	(7,434)	(7,226)	(582)	(602)	(133)	(53)	(826)	(67)
Net increase (decrease) from redeemable share transactions	(3,642)	(4,079)	(356)	(344)	(91)	(33)	(731)	36
Net increase (decrease) in net assets attributable to holders of redeemable shares	2,881	(5,582)	184	(395)	(62)	(46)	(425)	(8)
Net assets attributable to holders of redeemable shares at the end of period/year	95,432	81,498	6,982	5,874	513	471	3,973	3,781

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series W		Total Fund	
	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	2	1	228,150	219,139
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	19,476	730
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	(4,566)	(5,128)
Total dividends to holders of redeemable shares	-	-	(4,566)	(5,128)
Redeemable share transactions				
Proceeds from redeemable shares issued	-	-	4,315	2,928
Reinvestment of dividends to holders of redeemable shares	-	-	3,609	4,068
Redemption of redeemable shares	(1)	-	(21,334)	(19,771)
Net increase (decrease) from redeemable share transactions	(1)	-	(13,410)	(12,775)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1)	-	1,500	(17,173)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	229,650	201,966

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	19,476	730
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,783)	1,198
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(14,233)	290
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	21,917	21,920
Purchase of investments and derivatives	(2,058)	(2,132)
Non-cash distributions from investments	(4,433)	(4,150)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	3
Increase (decrease) in management fees payable	(10)	8
Increase (decrease) in administration fees payable	(2)	1
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	17,874	17,868
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(957)	(1,060)
Proceeds from issuance of redeemable shares	2,557	1,837
Amounts paid on redemption of redeemable shares	(19,655)	(18,681)
Net cash from (used in) financing activities	(18,055)	(17,904)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(181)	(36)
Cash (bank overdraft), beginning of period/year	888	1,099
Cash (bank overdraft), end of period/year	707	1,063

Supplementary Information:

Interest received, net of withholding tax*	-	10
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
	UNDERLYING FUND(S)			
30,079,535	CI Canadian All Cap Equity Income Fund (Series I)	186,618,607	229,049,641	99.7
	Total Investment Portfolio	186,618,607	229,049,641	99.7
	Other Net Assets (Liabilities)		600,543	0.3
	Net Assets Attributable to Holders of Redeemable Shares		229,650,184	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Canadian All Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian All Cap Equity Income Fund	1,789,430	229,050	12.8

as at March 31, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian All Cap Equity Income Fund	1,776,495	227,306	12.8

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series E		Series EF	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	9,578,575	10,841,032	22,653	49,520	299	285	315	296
Redeemable shares issued	120,978	83,628	-	435	-	-	-	-
Redeemable shares issued for reinvested dividends	169,775	220,172	441	1,060	4	7	6	10
Redeemable shares redeemed	(950,236)	(1,021,222)	(9,271)	(16,389)	(200)	-	(220)	-
Number of redeemable shares at the end of period/year	8,919,092	10,123,610	13,823	34,626	103	292	101	306

	Series F		Series I		Series O		Series P	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	5,705,908	6,301,940	342,060	376,297	56,737	58,764	240,933	247,286
Redeemable shares issued	158,276	125,802	6,587	9,095	2,631	133	1,219	1,450
Redeemable shares issued for reinvested dividends	73,324	96,824	4,564	6,044	1,531	2,114	3,872	5,137
Redeemable shares redeemed	(457,343)	(513,252)	(28,649)	(34,956)	(13,333)	(5,872)	(44,749)	(4,264)
Number of redeemable shares at the end of period/year	5,480,165	6,011,314	324,562	356,480	47,566	55,139	201,275	249,609

	Series W	
	2024	2023
Number of redeemable shares at the beginning of period/year	165	153
Redeemable shares issued	-	-
Redeemable shares issued for reinvested dividends	4	6
Redeemable shares redeemed	(60)	-
Number of redeemable shares at the end of period/year	109	159

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.950	0.17
Series B	2.250	0.18
Series E	1.900	0.18
Series EF	0.900	0.18
Series F	0.950	0.17
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.18
Series P	Paid directly by investor	0.12
Series W	Paid directly by investor	0.11

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2024
CI Canadian All Cap Equity Income Fund (Series I)	229,050

Related Party Investments (Note 9) (cont'd)

as at September 30 (in \$000's)

Investments	2023
CI Canadian All Cap Equity Income Fund (Series I)	201,100

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2024

Categories	Net Assets (%)
Financials	30.4
Information Technology	14.2
Industrials	12.2
Energy	8.5
Communication Services	7.7
Health Care	6.9
Consumer Discretionary	5.9
Consumer Staples	4.5
Utilities	3.6
Materials	3.4
Real Estate	2.3
Other Net Assets (Liabilities)	0.2
Foreign Currency Forward Contract(s)	0.2
Total	100.0

as at March 31, 2024

Categories	Net Assets (%)
Financials	28.8
Information Technology	15.4
Industrials	13.1
Energy	10.0
Communication Services	8.3
Consumer Discretionary	7.0
Health Care	6.3
Consumer Staples	4.0
Utilities	3.4
Real Estate	2.0
Materials	1.5
Other Net Assets (Liabilities)	0.3
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2024 and March 31, 2024, the Fund had no significant direct exposure to credit risk.

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2024 and March 31, 2024, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2024 and March 31, 2024, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2024, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$22,791,000 (March 31, 2024 - \$22,708,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

As at September 30, 2024 and March 31, 2024, the Fund had no significant direct exposure to currency risk.

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2024--

	Net Assets (%)
Currency	
U.S. Dollar	15.0
Total	15.0

as at March 31, 2024--

	Net Assets (%)
Currency	
U.S. Dollar	18.1
Total	18.1

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$3,436,000 (March 31, 2024 - \$4,114,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2024 and March 31, 2024, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2024 and March 31, 2024, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	229,050	-	-	229,050
Total	229,050	-	-	229,050

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	227,306	-	-	227,306
Total	227,306	-	-	227,306

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024 and the year ended March 31, 2024.

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	1,780,964	1,774,735
Investments pledged as collateral	-	-
Cash	11,307	1,247
Unrealized gain on futures and foreign currency forward contracts	4,071	163
Swaps, swaptions and options	-	-
Receivable for investments sold	7,273	10,851
Receivable for unit subscriptions	291	759
Dividends receivable	2,568	3,383
Interest receivable	17	1
Fees rebate receivable	106	8
Other accounts receivable	-	-
	1,806,597	1,791,147
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	425	2,392
Swaps, swaptions and options	-	-
Management fees payable	229	306
Administration fees payable	25	33
Distributions payable to holders of redeemable units	1	-
Payable for investments purchased	14,741	8,377
Payable for unit redemptions	1,746	3,544
Other accounts payable	-	-
	17,167	14,652
Net assets attributable to holders of redeemable units	1,789,430	1,776,495

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series A	948,299	950,638	4.85	4.57	195,688,888	208,129,590
Series B	4,170	5,335	4.66	4.41	894,209	1,210,707
Series E	608	569	11.95	11.26	50,847	50,533
Series EF	1	3	11.92	11.23	93	287
Series F	395,825	381,900	6.15	5.74	64,361,524	66,473,720
Series I	240,133	237,798	7.61	7.05	31,534,830	33,726,713
Series O	1,571	1,456	11.97	11.27	131,297	129,226
Series P	4,752	4,502	6.99	6.48	679,506	694,725
Series W	1	3	11.10	10.46	108	320
Series X	194,070	194,291	5.89	5.52	32,924,388	35,192,990

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$'000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	22,693	11,896
Interest for distribution purposes	25	52
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	90,254	13,789
Change in unrealized appreciation (depreciation) in value of investments and derivatives	55,985	(3,259)
Total net gain (loss) on investments and derivatives	168,957	22,478
Other income		
Securities lending revenue (Note 6)	16	22
Foreign exchange gain (loss) on cash	(161)	(154)
Fees rebate	177	161
Other income	-	-
Total other income	32	29
Total income	168,989	22,507
Expenses		
Management fees (Note 5)	12,061	12,193
Administration fees (Note 5)	1,333	1,338
Commissions and other portfolio transaction costs	633	401
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	10	62
Withholding taxes	256	185
Harmonized sales tax	1,333	1,348
Other expenses	-	-
Total expenses	15,627	15,528
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	153,362	6,979

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$'000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2024	2023	2024	2023	2024	2023
	Series A	78,636	925	0.39	-	201,141,170
Series B	365	167	0.34	0.07	1,078,600	2,366,191
Series E	50	-	1.00	-	50,592	53,065
Series EF	-	-	0.80	0.04	217	272
Series F	34,539	651	0.53	0.01	65,042,802	69,699,716
Series I	22,469	2,765	0.69	0.07	32,440,458	37,061,212
Series O	145	12	1.11	0.10	129,938	125,678
Series P	433	45	0.65	0.06	669,586	732,796
Series W	-	-	0.82	0.09	244	300
Series X	16,725	2,414	0.49	0.06	33,892,096	42,338,790

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	950,638	949,739	5,335	10,685	569	518	3	3
Increase (decrease) in net assets attributable to holders of redeemable units	78,636	925	365	167	50	-	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	(453)	-	(4)	-	-	-	-
Return of capital	(24,151)	(27,205)	(127)	(270)	(15)	(16)	-	-
Total distributions to holders of redeemable units	(24,151)	(27,658)	(127)	(274)	(15)	(16)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	6,885	7,881	-	2	1	1	-	-
Reinvestment of distributions to holders of redeemable units	19,674	22,473	120	260	15	16	-	-
Redemption of redeemable units	(83,383)	(87,865)	(1,523)	(4,225)	(12)	(9)	(2)	-
Net increase (decrease) from redeemable unit transactions	(56,824)	(57,511)	(1,403)	(3,963)	4	8	(2)	-
Net increase (decrease) in net assets attributable to holders of redeemable units	(2,339)	(84,244)	(1,165)	(4,070)	39	(8)	(2)	-
Net assets attributable to holders of redeemable units at the end of period/year	948,299	865,495	4,170	6,615	608	510	1	3

	Series F		Series I		Series O		Series P	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	381,900	344,466	237,798	228,195	1,456	1,229	4,502	4,196
Increase (decrease) in net assets attributable to holders of redeemable units	34,539	651	22,469	2,765	145	12	433	45
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	(152)	-	(87)	-	(1)	-	(2)
Return of capital	(8,623)	(9,113)	(4,644)	(5,219)	(53)	(50)	(89)	(94)
Total distributions to holders of redeemable units	(8,623)	(9,265)	(4,644)	(5,306)	(53)	(51)	(89)	(96)
Redeemable unit transactions								
Proceeds from redeemable units issued	10,689	43,307	2,074	1,289	71	2	197	7
Reinvestment of distributions to holders of redeemable units	5,607	5,923	4,624	5,286	34	32	80	88
Redemption of redeemable units	(28,287)	(36,677)	(22,188)	(21,663)	(82)	(18)	(371)	(416)
Net increase (decrease) from redeemable unit transactions	(11,991)	12,553	(15,490)	(15,088)	23	16	(94)	(321)
Net increase (decrease) in net assets attributable to holders of redeemable units	13,925	3,939	2,335	(17,629)	115	(23)	250	(372)
Net assets attributable to holders of redeemable units at the end of period/year	395,825	348,405	240,133	210,566	1,571	1,206	4,752	3,824

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series W		Series X		Total Fund	
	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	3	3	194,291	215,610	1,776,495	1,754,644
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	16,725	2,414	153,362	6,979
Distributions to holders of redeemable units						
From net investment income	-	-	-	-	-	-
From net realized gains	-	-	-	(90)	-	(789)
Return of capital	-	-	(4,446)	(5,424)	(42,148)	(47,391)
Total distributions to holders of redeemable units	-	-	(4,446)	(5,514)	(42,148)	(48,180)
Redeemable unit transactions						
Proceeds from redeemable units issued	-	-	-	-	19,917	52,489
Reinvestment of distributions to holders of redeemable units	-	-	2,998	3,780	33,152	37,858
Redemption of redeemable units	(2)	-	(15,498)	(45,265)	(151,348)	(196,138)
Net increase (decrease) from redeemable unit transactions	(2)	-	(12,500)	(41,485)	(98,279)	(105,791)
Net increase (decrease) in net assets attributable to holders of redeemable units	(2)	-	(221)	(44,585)	12,935	(146,992)
Net assets attributable to holders of redeemable units at the end of period/year	1	3	194,070	171,025	1,789,430	1,607,652

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	153,362	6,979
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(90,254)	(13,789)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(55,985)	3,259
Unrealized foreign exchange (gain) loss on cash	(22)	(23)
Commissions and other portfolio transaction costs	633	401
Proceeds from sale and maturity of investments and derivatives	765,860	534,603
Purchase of investments and derivatives	(622,415)	(376,791)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	815	55
(Increase) decrease in interest receivable	(16)	8
Increase (decrease) in management fees payable	(77)	64
Increase (decrease) in administration fees payable	(8)	7
Change in other accounts receivable and payable	(98)	(2)
Net cash from (used in) operating activities	151,795	154,771
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(8,994)	(10,321)
Proceeds from issuance of redeemable units	13,052	7,640
Amounts paid on redemption of redeemable units	(145,815)	(151,588)
Net cash from (used in) financing activities	(141,757)	(154,269)
Unrealized foreign exchange gain (loss) on cash	22	23
Net increase (decrease) in cash	10,038	502
Cash (bank overdraft), beginning of period/year	1,247	743
Cash (bank overdraft), end of period/year	11,307	1,268
Supplementary Information:		
Interest received, net of withholding tax*	9	60
Dividends received, net of withholding tax*	23,252	11,767
Dividends paid*	-	-
Interest paid*	(10)	(62)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FINANCIALS			
	585,000	Brookfield Asset Management Ltd., Class A	22,643,807	37,404,900	
	1,080,000	Brookfield Corp., Class A	57,446,363	77,576,399	
	731,500	Canadian Imperial Bank of Commerce	47,634,544	60,685,240	
	2,280,000	Element Fleet Management Corp.	29,664,926	65,572,800	
	8,634	Fairfax Financial Holdings Ltd.	14,567,546	14,744,023	
	1,065,000	Manulife Financial Corp.	39,021,424	42,568,050	
USD	60,000	Mastercard Inc., Class A	28,525,256	40,070,389	
	364,000	Royal Bank of Canada	46,609,494	61,443,200	
USD	27,527	S&P Global Inc.	13,507,213	19,233,190	
	545,000	Sun Life Financial Inc.	35,196,366	42,755,250	
	510,000	Toronto-Dominion Bank (The)	41,049,072	43,615,200	
	910,000	Trisura Group Ltd.	26,938,983	39,302,900	
			402,804,994	544,971,541	30.4
		INFORMATION TECHNOLOGY			
USD	85,000	Accenture PLC, Class A	37,811,122	40,635,442	
	215,000	CGI Inc.	33,339,302	33,458,300	
	8,500	Constellation Software Inc.	31,764,653	37,400,000	
	335,000	Lightspeed Commerce Inc.	10,208,325	7,470,500	
USD	100,000	Microsoft Corp.	37,726,116	58,195,924	
USD	31,000	ServiceNow Inc.	31,932,948	37,498,150	
	360,000	Shopify Inc., Class A	36,629,435	39,006,000	
			219,411,901	253,664,316	14.2
		INDUSTRIALS			
USD	195,500	Amentum Holdings Inc.	6,932,907	8,527,028	
	330,000	Canadian Pacific Kansas City Ltd.	31,552,990	38,171,100	
	315,000	Cargojet Inc.	38,404,926	43,517,250	
USD	195,500	Jacobs Solutions Inc.	31,576,838	34,610,480	
	188,500	TFI International Inc.	35,453,282	34,919,625	
	232,000	WSP Global Inc.	38,546,062	55,744,961	
	11,550	WSP Global Inc.	2,361,975	2,751,210	
			184,828,980	218,241,654	12.2
		ENERGY			
	885,000	Canadian Natural Resources Ltd.	35,635,210	39,745,350	
	1,315,000	Cenovus Energy Inc.	32,987,044	29,745,300	
	825,000	Enbridge Inc.	43,608,697	45,325,500	
	586,500	Tourmaline Oil Corp.	38,398,758	36,838,065	
			150,629,709	151,654,215	8.5
		COMMUNICATION SERVICES			
USD	264,500	Alphabet Inc., Class C	42,313,183	59,807,713	
USD	78,000	Meta Platforms Inc., Class A	27,449,596	60,387,325	
	780,000	TELUS Corp.	17,958,120	17,698,200	
			87,720,899	137,893,238	7.7
		HEALTH CARE			
USD	100,000	Danaher Corp.	32,600,030	37,600,815	
USD	81,000	Stryker Corp.	28,087,189	39,575,473	
USD	58,000	UnitedHealth Group Inc.	38,742,853	45,863,527	
			99,430,072	123,039,815	6.9

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian All Cap Equity Income Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CONSUMER DISCRETIONARY					
USD	278,000	Amazon.com Inc.	51,455,959	70,056,558	
	360,000	Restaurant Brands International Inc.	37,293,334	35,132,400	
			88,749,293	105,188,958	5.9
CONSUMER STAPLES					
	530,000	Alimentation Couche-Tard Inc.	28,813,179	39,628,100	
	225,000	Loblaw Cos., Ltd.	35,858,804	40,518,000	
			64,671,983	80,146,100	4.5
UTILITIES					
	605,000	AltaGas Ltd.	19,382,698	20,255,400	
	920,000	Brookfield Infrastructure Partners LP	42,738,880	43,672,400	
			62,121,578	63,927,800	3.6
MATERIALS					
	280,000	Agnico Eagle Mines Ltd.	21,749,178	30,506,000	
	1,110,000	Barrick Gold Corp.	30,500,382	29,859,000	
			52,249,560	60,365,000	3.4
REAL ESTATE					
	204,000	Colliers International Group Inc.	30,187,638	41,871,000	2.3
Total Investment Portfolio before Commissions and other portfolio transaction costs			1,442,806,607	1,780,963,637	99.6
Commissions and other portfolio transaction costs			(658,899)		
Total Investment Portfolio before Derivative Instruments			1,442,147,708	1,780,963,637	99.6
Foreign Currency Forward Contract(s)				3,646,331	0.2
Total Investment Portfolio			1,442,147,708	1,784,609,968	99.8
Other Net Assets (Liabilities)				4,820,051	0.2
Net Assets Attributable to Holders of Redeemable Units				1,789,430,019	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 17, 2024	CAD	16,683,959	USD	12,277,682	1.36	85,547
Bank of Montreal	A-1	October 17, 2024	CAD	1,857,577	USD	1,370,989	1.35	4,114
Bank of Montreal	A-1	November 20, 2024	CAD	23,592,718	USD	17,213,009	1.37	342,106
Canadian Imperial Bank of Commerce	A-1	November 20, 2024	CAD	47,304,309	USD	34,426,018	1.37	803,084
Canadian Imperial Bank of Commerce	A-1	December 12, 2024	USD	15,098,500	CAD	20,428,376	0.74	(46,364)
Citigroup Inc.	A-1	October 17, 2024	CAD	26,740,541	USD	19,644,292	1.36	183,083
Citigroup Inc.	A-1	November 20, 2024	CAD	29,455,955	USD	21,516,261	1.37	392,690
Citigroup Inc.	A-1	December 12, 2024	CAD	18,737,251	USD	13,892,926	1.35	(17,314)
Goldman Sachs Group Inc.	A-1	October 17, 2024	CAD	16,682,301	USD	12,277,682	1.36	83,890
Goldman Sachs Group Inc.	A-1	November 20, 2024	CAD	47,301,004	USD	34,426,018	1.37	799,779
Goldman Sachs Group Inc.	A-1	November 20, 2024	USD	13,708,400	CAD	18,557,322	0.74	(40,588)
JPMorgan Chase & Co.	A-2	November 20, 2024	USD	15,661,400	CAD	21,072,616	0.74	82,148
Morgan Stanley	A-2	October 17, 2024	CAD	16,694,055	USD	12,277,682	1.36	95,643
Morgan Stanley	A-2	October 17, 2024	USD	10,567,050	CAD	14,566,894	0.73	(281,116)
Morgan Stanley	A-2	November 20, 2024	CAD	23,596,625	USD	17,213,009	1.37	346,013
Morgan Stanley	A-2	December 12, 2024	CAD	18,806,854	USD	13,892,926	1.35	52,290
Morgan Stanley	A-2	December 12, 2024	USD	10,567,050	CAD	14,304,845	0.74	(40,001)
Royal Bank of Canada	A-1+	October 17, 2024	CAD	16,706,304	USD	12,277,682	1.36	107,893
Royal Bank of Canada	A-1+	November 20, 2024	CAD	11,781,461	USD	8,606,504	1.37	156,155
Toronto-Dominion Bank (The)	A-1+	October 17, 2024	CAD	15,961,336	USD	11,733,021	1.36	99,261
Toronto-Dominion Bank (The)	A-1+	November 20, 2024	CAD	26,388,298	USD	19,279,812	1.37	345,935
Toronto-Dominion Bank (The)	A-1+	December 12, 2024	CAD	19,237,331	USD	14,182,335	1.36	92,083
Total Foreign Currency Forward Contract(s) Value								3,646,331

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian All Cap Equity Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	4,071	(425)	-	3,646
Derivative assets - Swaps and swaptions	-	-	-	-
Total	4,071	(425)	-	3,646
Derivative liabilities - Foreign currency forward contracts	(425)	425	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(425)	425	-	-

as at March 31, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	163	(160)	-	3
Derivative assets - Swaps and swaptions	-	-	-	-
Total	163	(160)	-	3
Derivative liabilities - Foreign currency forward contracts	(2,392)	160	-	(2,232)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(2,392)	160	-	(2,232)

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	620	388
Soft dollar commissions†	199	145

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series E		Series EF	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	208,129,590	238,225,328	1,210,707	2,762,887	50,533	52,782	287	267
Redeemable units issued	1,507,446	1,926,214	-	480	109	127	-	-
Redeemable units issued for reinvested distributions	4,270,115	5,576,316	26,985	66,658	1,317	1,582	6	10
Redeemable units redeemed	(18,218,263)	(21,676,180)	(343,483)	(1,060,065)	(1,112)	(886)	(200)	-
Number of redeemable units at the end of period/year	195,688,888	224,051,678	894,209	1,769,960	50,847	53,605	93	277

	Series F		Series I		Series O		Series P	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	66,473,720	69,936,402	33,726,713	38,428,072	129,226	124,876	694,725	767,865
Redeemable units issued	1,835,516	8,528,618	292,435	209,733	6,294	233	29,848	1,245
Redeemable units issued for reinvested distributions	962,429	1,184,422	643,902	872,012	3,019	3,262	12,132	15,779
Redeemable units redeemed	(4,910,141)	(7,295,884)	(3,128,220)	(3,557,745)	(7,242)	(1,778)	(57,199)	(74,996)
Number of redeemable units at the end of period/year	64,361,524	72,353,558	31,534,830	35,952,072	131,297	126,593	679,506	709,893

	Series W		Series X	
	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	320	295	35,192,990	45,314,758
Redeemable units issued	-	-	-	-
Redeemable units issued for reinvested distributions	8	12	536,494	782,787
Redeemable units redeemed	(220)	-	(2,805,096)	(9,234,547)
Number of redeemable units at the end of period/year	108	307	32,924,388	36,862,998

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.950	0.18
Series B	2.250	0.18
Series E	1.900	0.18
Series EF	0.900	0.18
Series F	0.950	0.17
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.18
Series P	Paid directly by investor	0.12
Series W	Paid directly by investor	0.12
Series X	1.250	0.18

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	17,982	37,083
Collateral (non-cash)	19,193	39,002

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	23	31
Charges	(7)	(9)
Securities lending revenue	16	22
Charges as a % of gross securities lending revenue	30.0	30.0

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2024, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2024

Categories	Net Assets (%)
Financials	28.8
Information Technology	15.4
Industrials	13.1
Energy	10.0
Communication Services	8.3
Consumer Discretionary	7.0
Health Care	6.3
Consumer Staples	4.0
Utilities	3.4
Real Estate	2.0
Materials	1.5
Other Net Assets (Liabilities)	0.3
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2024 and March 31, 2024, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2024, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$178,096,000 (March 31, 2024 - \$177,473,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2024--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	552,577	(284,951)	267,626	15.0
Total	552,577	(284,951)	267,626	15.0

as at March 31, 2024--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	646,273	(324,752)	321,521	18.1
Total	646,273	(324,752)	321,521	18.1

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$26,763,000 (March 31, 2024 - \$32,152,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2024 and March 31, 2024, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,780,964	-	-	1,780,964
Foreign currency forward contract(s), net	-	3,646	-	3,646
Total	1,780,964	3,646	-	1,784,610

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,774,735	-	-	1,774,735
Foreign currency forward contract(s), net	-	(2,229)	-	(2,229)
Total	1,774,735	(2,229)	-	1,772,506

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024 and the year ended March 31, 2024.

CI North American Small/Mid Cap Equity Class (formerly CI Canadian Small/Mid Cap Equity Income Class)

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	93,580	93,776
Investments pledged as collateral	-	-
Cash	141	184
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	6	30
Receivable for share subscriptions	56	334
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	4	4
	93,787	94,328
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	10	14
Administration fees payable	2	2
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	1	191
Payable for share redemptions	56	135
Other accounts payable	-	-
	69	342
Net assets attributable to holders of redeemable shares	93,718	93,986

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series A	22,262	23,938	14.12	13.45	1,576,123	1,779,954
Series B	359	656	13.73	13.10	26,152	50,135
Series E	312	592	13.34	12.69	23,440	46,657
Series EF	1	2	13.27	12.63	87	135
Series F	65,319	62,728	16.14	15.26	4,046,440	4,109,424
Series I	145	160	18.71	17.55	7,770	9,102
Series O	2,674	3,240	13.38	12.72	199,807	254,799
Series P	2,526	2,555	18.25	17.14	138,374	149,057
Series W	120	115	13.04	12.38	9,189	9,282

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Class (formerly CI Canadian Small/Mid Cap Equity Income Class)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30
(in \$000's except for per share amounts and number of shares)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	1	2
Income distributions from investments	99	-
Capital gain distributions from investments	473	663
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	3,798	1,761
Change in unrealized appreciation (depreciation) in value of investments and derivatives	2,075	(3,947)
Total net gain (loss) on investments and derivatives	6,446	(1,521)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	6,446	(1,521)
Expenses		
Management fees (Note 5)	541	536
Administration fees (Note 5)	89	86
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	1	-
Withholding taxes	-	-
Harmonized sales tax	65	64
Other expenses	-	-
Total expenses	697	687
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	5,749	(2,208)
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	5,749	(2,208)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30
(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2024	2023	2024	2023	2024	2023
Series A	1,246	(655)	0.75	(0.33)	1,653,517	1,956,761
Series B	21	(31)	0.49	(0.24)	42,173	125,450
Series E	34	(17)	0.74	(0.32)	45,979	52,051
Series EF	-	-	0.79	(0.27)	118	131
Series F	4,102	(1,376)	1.01	(0.32)	4,056,378	4,353,608
Series I	9	(5)	1.20	(0.19)	7,997	27,526
Series O	158	(73)	0.74	(0.26)	212,883	280,517
Series P	171	(49)	1.19	(0.25)	144,192	193,948
Series W	8	(2)	0.90	(0.23)	9,241	9,034

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Class (formerly CI Canadian Small/Mid Cap Equity Income Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	23,938	23,752	656	1,552	592	583	2	2
Increase (decrease) in net assets attributable to holders of redeemable shares	1,246	(655)	21	(31)	34	(17)	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(247)	(292)	(6)	(19)	(6)	(8)	-	-
Total dividends to holders of redeemable shares	(247)	(292)	(6)	(19)	(6)	(8)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1,004	863	10	17	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	227	271	6	18	6	8	-	-
Redemption of redeemable shares	(3,906)	(2,552)	(328)	(451)	(314)	(16)	(1)	(1)
Net increase (decrease) from redeemable share transactions	(2,675)	(1,418)	(312)	(416)	(308)	(8)	(1)	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,676)	(2,365)	(297)	(466)	(280)	(33)	(1)	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	22,262	21,387	359	1,086	312	550	1	1

	Series F		Series I		Series O		Series P	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	62,728	57,858	160	421	3,240	3,298	2,555	3,018
Increase (decrease) in net assets attributable to holders of redeemable shares	4,102	(1,376)	9	(5)	158	(73)	171	(49)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(608)	(652)	(1)	(4)	(55)	(72)	(21)	(29)
Total dividends to holders of redeemable shares	(608)	(652)	(1)	(4)	(55)	(72)	(21)	(29)
Redeemable share transactions								
Proceeds from redeemable shares issued	7,580	2,248	33	30	148	244	168	9
Reinvestment of dividends to holders of redeemable shares	398	415	1	4	47	67	19	26
Redemption of redeemable shares	(8,881)	(4,679)	(57)	(74)	(864)	(386)	(366)	(469)
Net increase (decrease) from redeemable share transactions	(903)	(2,016)	(23)	(40)	(669)	(75)	(179)	(434)
Net increase (decrease) in net assets attributable to holders of redeemable shares	2,591	(4,044)	(15)	(49)	(566)	(220)	(29)	(512)
Net assets attributable to holders of redeemable shares at the end of period/year	65,319	53,814	145	372	2,674	3,078	2,526	2,506

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Class (formerly CI Canadian Small/Mid Cap Equity Income Class)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series W		Total Fund	
	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	115	97	93,986	90,581
Increase (decrease) in net assets attributable to holders of redeemable shares	8	(2)	5,749	(2,208)
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	(2)	(2)	(946)	(1,078)
Total dividends to holders of redeemable shares	(2)	(2)	(946)	(1,078)
Redeemable share transactions				
Proceeds from redeemable shares issued	-	-	8,943	3,411
Reinvestment of dividends to holders of redeemable shares	-	-	704	809
Redemption of redeemable shares	(1)	-	(14,718)	(8,628)
Net increase (decrease) from redeemable share transactions	(1)	-	(5,071)	(4,408)
Net increase (decrease) in net assets attributable to holders of redeemable shares	5	(4)	(268)	(7,694)
Net assets attributable to holders of redeemable shares at the end of period/year	120	93	93,718	82,887

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Class (formerly CI Canadian Small/Mid Cap Equity Income Class)

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	5,749	(2,208)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(3,798)	(1,761)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(2,075)	3,947
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	11,602	7,834
Purchase of investments and derivatives	(5,127)	(1,595)
Non-cash distributions from investments	(572)	(663)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(4)	3
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	5,775	5,557
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(242)	(269)
Proceeds from issuance of redeemable shares	8,273	2,742
Amounts paid on redemption of redeemable shares	(13,849)	(7,974)
Net cash from (used in) financing activities	(5,818)	(5,501)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(43)	56
Cash (bank overdraft), beginning of period/year	184	213
Cash (bank overdraft), end of period/year	141	269
Supplementary Information:		
Interest received, net of withholding tax*	1	3
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	(1)	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Class (formerly CI Canadian Small/Mid Cap Equity Income Class)

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
1,862,879	CI North American Small/Mid Cap Equity Fund (Series I)	59,250,444	93,580,025	99.8
Total Investment Portfolio		59,250,444	93,580,025	99.8
Other Net Assets (Liabilities)			138,419	0.2
Net Assets Attributable to Holders of Redeemable Shares			93,718,444	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI North American Small/Mid Cap Equity Class (formerly CI Canadian Small/Mid Cap Equity Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI North American Small/Mid Cap Equity Fund	1,176,302	93,580	8.0

as at March 31, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Small/Mid Cap Equity Income Fund	1,192,455	93,776	7.9

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Class (formerly CI Canadian Small/Mid Cap Equity Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	-	-
Soft dollar commission†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series E		Series EF	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	1,779,954	2,036,003	50,135	136,086	46,657	52,977	135	130
Redeemable shares issued	75,841	73,909	766	1,446	16	20	-	-
Redeemable shares issued for reinvested dividends	16,923	23,352	421	1,555	492	687	2	3
Redeemable shares redeemed	(296,595)	(217,939)	(25,170)	(39,424)	(23,725)	(1,482)	(50)	-
Number of redeemable shares at the end of period/year	1,576,123	1,915,325	26,152	99,663	23,440	52,202	87	133

	Series F		Series I		Series O		Series P	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	4,109,424	4,429,303	9,102	28,485	254,799	299,357	149,057	208,686
Redeemable shares issued	503,797	171,554	1,831	2,008	11,790	21,825	9,547	564
Redeemable shares issued for reinvested dividends	26,058	31,836	66	278	3,700	6,156	1,131	1,808
Redeemable shares redeemed	(592,839)	(357,597)	(3,229)	(4,891)	(70,482)	(35,546)	(21,361)	(32,519)
Number of redeemable shares at the end of period/year	4,046,440	4,275,096	7,770	25,880	199,807	291,792	138,374	178,539

	Series W	
	2024	2023
Number of redeemable shares at the beginning of period/year	9,282	9,021
Redeemable shares issued	-	20
Redeemable shares issued for reinvested dividends	2	3
Redeemable shares redeemed	(95)	-
Number of redeemable shares at the end of period/year	9,189	9,044

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Class (formerly CI Canadian Small/Mid Cap Equity Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	2.000	0.20
Series B	2.250	0.20
Series E	1.925	0.20
Series EF	0.925	0.20
Series F	1.000	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.20
Series P	Paid directly by investor	0.15
Series W	Paid directly by investor	0.14

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Class (formerly CI Canadian Small/Mid Cap Equity Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2024
CI North American Small/Mid Cap Equity Fund (Series I)	93,580

Related Party Investments (Note 9) (cont'd)

as at September 30 (in \$000's)

Investments	2023
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	82,672

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Class (formerly CI Canadian Small/Mid Cap Equity Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2024

Categories	Net Assets (%)
Long Position(s)	
Industrials	31.7
Financials	16.0
Real Estate	12.6
Information Technology	9.0
Health Care	7.1
Communication Services	7.0
Consumer Discretionary	6.0
Utilities	4.7
Energy	3.6
Consumer Staples	2.0
Foreign Currency Forward Contract(s)	0.2
Other Net Assets (Liabilities)	0.1
Materials	0.0
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

as at March 31, 2024

Categories	Net Assets (%)
Industrials	31.7
Financials	16.2
Real Estate	11.4
Information Technology	9.4
Health Care	8.1
Communication Services	6.5
Consumer Discretionary	6.5
Utilities	4.8
Energy	3.3
Consumer Staples	1.3
Other Net Assets (Liabilities)	0.5
Materials	0.4
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2024 and March 31, 2024, the Fund had no significant direct exposure to credit risk.

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2024 and March 31, 2024, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Class (formerly CI Canadian Small/Mid Cap Equity Income Class)

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2024 and March 31, 2024, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2024, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$9,330,000 (March 31, 2024 - \$9,340,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2024 and March 31, 2024, the Fund had no significant direct exposure to currency risk.

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2024--

Currency	Net Assets (%)
U.S. Dollar	17.2
British Pound	0.5
Total	17.7

as at March 31, 2024--

Currency	Net Assets (%)
U.S. Dollar	19.3
British Pound	0.4
Total	19.7

--Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,656,000 (March 31, 2024 - \$1,847,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2024 and March 31, 2024, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2024 and March 31, 2024, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	93,580	-	-	93,580
Total	93,580	-	-	93,580

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	93,776	-	-	93,776
Total	93,776	-	-	93,776

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024 and the year ended March 31, 2024.

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Fund (formerly CI Canadian Small/Mid Cap Equity Income Fund)

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	1,168,275	1,187,743
Investments pledged as collateral	4,727	-
Cash	-	-
Unrealized gain on futures and foreign currency forward contracts	2,024	16
Swaps, swaptions and options	-	-
Receivable for investments sold	1,592	1,487
Receivable for unit subscriptions	696	629
Dividends receivable	1,588	7,799
Interest receivable	1	-
Fees rebate receivable	106	5
Other accounts receivable	-	-
	1,179,009	1,197,679
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	610	1,193
Unrealized loss on futures and foreign currency forward contracts	4	1,503
Swaps, swaptions and options	165	-
Management fees payable	141	191
Administration fees payable	17	24
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	670	269
Payable for unit redemptions	1,100	2,044
Other accounts payable	-	-
	2,707	5,224
Net assets attributable to holders of redeemable units	1,176,302	1,192,455

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series A	552,590	559,985	30.16	28.70	18,321,679	19,514,228
Series B	5,289	7,046	29.28	27.91	180,607	252,436
Series E	8,642	9,768	13.59	12.92	635,816	756,030
Series EF	545	766	13.59	12.91	40,139	59,298
Series F	390,439	389,295	40.18	37.93	9,716,464	10,264,430
Series I	199,131	206,072	50.23	47.02	3,964,072	4,382,828
Series O	8,262	8,676	13.66	12.97	604,647	669,034
Series P	11,334	10,778	45.31	42.48	250,139	253,706
Series W	70	69	13.26	12.59	5,294	5,511

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Fund (formerly CI Canadian Small/Mid Cap Equity Income Fund)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30
(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	8,419	9,070
Interest for distribution purposes	25	60
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	426	6
Net realized gain (loss) on sale of investments and derivatives	46,978	44,713
Change in unrealized appreciation (depreciation) in value of investments and derivatives	26,396	(73,147)
Total net gain (loss) on investments and derivatives	82,244	(19,298)
Other income		
Securities lending revenue (Note 6)	35	20
Foreign exchange gain (loss) on cash	(52)	6
Fees rebate	181	173
Other income	-	-
Total other income	164	199
Total income	82,408	(19,099)
Expenses		
Management fees (Note 5)	7,400	7,521
Administration fees (Note 5)	938	945
Commissions and other portfolio transaction costs	174	125
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	45	28
Withholding taxes	215	325
Harmonized sales tax	835	849
Other expenses	-	-
Total expenses	9,608	9,794
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	72,800	(28,893)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30
(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2024	2023	2024	2023	2024	2023
Series A	32,136	(15,704)	1.70	(0.72)	18,869,063	21,848,550
Series B	289	(244)	1.32	(0.49)	218,989	496,912
Series E	479	(301)	0.71	(0.29)	675,971	1,041,014
Series EF	31	(16)	0.64	(0.26)	47,634	62,017
Series F	24,466	(8,586)	2.48	(0.76)	9,867,765	11,279,191
Series I	14,032	(3,702)	3.33	(0.71)	4,213,171	5,202,984
Series O	559	(167)	0.88	(0.20)	631,497	831,341
Series P	803	(172)	3.17	(0.65)	253,380	265,662
Series W	5	(1)	0.91	(0.21)	5,461	5,101

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Fund (formerly CI Canadian Small/Mid Cap Equity Income Fund)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	559,985	560,762	7,046	13,747	9,768	12,274	766	661
Increase (decrease) in net assets attributable to holders of redeemable units	32,136	(15,704)	289	(244)	479	(301)	31	(16)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	(893)	-	(20)	-	(21)	-	(2)
Return of capital	(5,748)	(5,744)	(64)	(126)	(100)	(132)	(9)	(11)
Total distributions to holders of redeemable units	(5,748)	(6,637)	(64)	(146)	(100)	(153)	(9)	(13)
Redeemable unit transactions								
Proceeds from redeemable units issued	9,892	8,660	8	49	74	101	15	44
Reinvestment of distributions to holders of redeemable units	5,222	6,047	63	142	92	142	4	4
Redemption of redeemable units	(48,897)	(47,946)	(2,053)	(4,647)	(1,671)	(1,590)	(262)	(15)
Net increase (decrease) from redeemable unit transactions	(33,783)	(33,239)	(1,982)	(4,456)	(1,505)	(1,347)	(243)	33
Net increase (decrease) in net assets attributable to holders of redeemable units	(7,395)	(55,580)	(1,757)	(4,846)	(1,126)	(1,801)	(221)	4
Net assets attributable to holders of redeemable units at the end of period/year	552,590	505,182	5,289	8,901	8,642	10,473	545	665

	Series F		Series I		Series O		Series P	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	389,295	380,038	206,072	212,392	8,676	9,884	10,778	9,703
Increase (decrease) in net assets attributable to holders of redeemable units	24,466	(8,586)	14,032	(3,702)	559	(167)	803	(172)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	(463)	-	(209)	-	(28)	-	(11)
Return of capital	(3,028)	(2,976)	(1,255)	(1,346)	(157)	(179)	(76)	(69)
Total distributions to holders of redeemable units	(3,028)	(3,439)	(1,255)	(1,555)	(157)	(207)	(76)	(80)
Redeemable unit transactions								
Proceeds from redeemable units issued	22,092	19,507	5,580	3,487	425	64	457	23
Reinvestment of distributions to holders of redeemable units	2,035	2,390	1,233	1,533	148	200	76	77
Redemption of redeemable units	(44,421)	(47,085)	(26,531)	(15,944)	(1,389)	(1,257)	(704)	(498)
Net increase (decrease) from redeemable unit transactions	(20,294)	(25,188)	(19,718)	(10,924)	(816)	(993)	(171)	(398)
Net increase (decrease) in net assets attributable to holders of redeemable units	1,144	(37,213)	(6,941)	(16,181)	(414)	(1,367)	556	(650)
Net assets attributable to holders of redeemable units at the end of period/year	390,439	342,825	199,131	196,211	8,262	8,517	11,334	9,053

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Fund (formerly CI Canadian Small/Mid Cap Equity Income Fund)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series		Total	
	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	69	55	1,192,455	1,199,516
Increase (decrease) in net assets attributable to holders of redeemable units	5	(1)	72,800	(28,893)
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	(1,647)
Return of capital	(1)	(1)	(10,438)	(10,584)
Total distributions to holders of redeemable units	(1)	(1)	(10,438)	(12,231)
Redeemable unit transactions				
Proceeds from redeemable units issued	1	-	38,544	31,935
Reinvestment of distributions to holders of redeemable units	1	1	8,874	10,536
Redemption of redeemable units	(5)	-	(125,933)	(118,982)
Net increase (decrease) from redeemable unit transactions	(3)	1	(78,515)	(76,511)
Net increase (decrease) in net assets attributable to holders of redeemable units	1	(1)	(16,153)	(117,635)
Net assets attributable to holders of redeemable units at the end of period/year	70	54	1,176,302	1,081,881

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Fund (formerly CI Canadian Small/Mid Cap Equity Income Fund)

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	72,800	(28,893)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(46,978)	(44,713)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(26,396)	73,147
Unrealized foreign exchange (gain) loss on cash	-	(21)
Commissions and other portfolio transaction costs	174	125
Proceeds from sale and maturity of investments and derivatives	125,194	111,219
Purchase of investments and derivatives	(40,299)	(25,921)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	6,211	15
(Increase) decrease in interest receivable	(1)	2
Increase (decrease) in management fees payable	(50)	39
Increase (decrease) in administration fees payable	(7)	5
Change in other accounts receivable and payable	(101)	(1)
Net cash from (used in) operating activities	90,547	85,003
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,564)	(1,694)
Proceeds from issuance of redeemable units	31,534	25,543
Amounts paid on redemption of redeemable units	(119,934)	(112,229)
Net cash from (used in) financing activities	(89,964)	(88,380)
Unrealized foreign exchange gain (loss) on cash	-	21
Net increase (decrease) in cash	583	(3,377)
Cash (bank overdraft), beginning of period/year	(1,193)	1,961
Cash (bank overdraft), end of period/year	(610)	(1,395)
Supplementary Information:		
Interest received, net of withholding tax*	24	63
Dividends received, net of withholding tax*	14,415	8,760
Dividends paid*	-	-
Interest paid*	(45)	(28)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Fund (formerly CI Canadian Small/Mid Cap Equity Income Fund)

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INDUSTRIALS					
USD	118,504	AMETEK Inc.	19,265,550	27,520,088	
	204,670	Badger Infrastructure Solutions Ltd.	6,624,975	7,525,716	
	639,534	Bird Construction Inc.	5,563,770	15,444,746	
	72,186	Boyd Group Services Inc.	14,669,926	14,795,243	
	573,882	Brookfield Business Corp., Class A	15,777,107	20,039,959	
	1,239,452	Brookfield Business Partners LP	32,334,944	39,303,023	
USD	32,467	CACI International Inc., Class A	10,980,884	22,155,227	
	423,501	Cargojet Inc.	25,961,365	58,506,664	
USD	17,000	Core & Main Inc., Class A	1,045,222	1,020,829	
USD	215,000	Dun & Bradstreet Holdings Inc.	2,889,889	3,346,840	
USD	142,500	GXO Logistics Inc.	9,834,279	10,035,145	
	327,265	Stantec Inc.	10,872,092	35,593,341	
	213,553	TFI International Inc.	9,789,441	39,560,693	
USD	17,416	TransDigm Group Inc.	13,143,307	33,615,004	
	180,792	Waste Connections Inc.	13,908,376	43,706,467	
			192,661,127	372,168,985	31.7
FINANCIALS					
USD	7,065	Arthur J. Gallagher & Co.	1,386,662	2,688,507	
	30,185	Brookfield Asset Management Ltd., Class A	1,269,266	1,930,029	
	294,741	Brookfield Wealth Solutions Ltd.	13,602,480	21,206,615	
USD	42,000	Burford Capital Ltd.	763,444	753,206	
	351,323	Element Fleet Management Corp.	3,765,961	10,104,049	
USD	378,057	KKR & Co., Inc.	16,756,093	66,765,972	
USD	5,984	Markel Corp.	5,927,571	12,694,613	
USD	1,700	Morningstar Inc.	675,997	733,710	
	277,370	TMX Group Ltd.	6,273,921	11,757,714	
	988,734	Trisura Group Ltd.	10,231,440	42,703,421	
USD	41,581	Willis Towers Watson PLC	8,672,946	16,563,255	
			69,325,781	187,901,091	16.0
REAL ESTATE					
USD	168,108	Colliers International Group Inc.	20,387,349	34,504,167	
	169,700	CoStar Group Inc.	15,973,365	17,314,292	
	34,200	FirstService Corp.	6,666,959	8,451,162	
	1,744,676	Information Services Corp.	32,997,888	50,438,583	
USD	131,004	Lamar Advertising Co., Class A	16,381,470	23,670,762	
	417,496	NexLiving Communities Inc.	1,605,959	918,491	
	1,371,222	Real Matters Inc.	7,240,938	12,546,681	
			101,253,928	147,844,138	12.6
INFORMATION TECHNOLOGY					
USD	752,571	CCC Intelligent Solutions Holdings Inc.	10,934,401	11,246,852	
	255,382	CGI Inc.	19,766,361	39,742,547	
	125,716	Kinaxis Inc.	18,746,865	20,198,790	
	8,346,165	Qusitive Technology Solutions Inc.	9,628,360	3,129,812	
	1,466,853	Softchoice Corp.	32,131,219	27,488,825	
USD	16,591	VeriSign Inc.	4,248,027	4,262,417	
			95,455,233	106,069,243	9.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI North American Small/Mid Cap Equity Fund (formerly CI Canadian Small/Mid Cap Equity Income Fund)

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
HEALTH CARE					
	409,667	Andlauer Healthcare Group Inc.	10,528,570	15,977,013	
USD	50,500	Charles River Laboratories International Inc.	14,453,943	13,452,800	
	1,326,778	dentalcorp Holdings Ltd.	18,201,898	11,317,416	
	5,729,774	Hamilton Thorne Ltd.	9,041,980	12,433,610	
	4,142,941	kneat.com, Inc.	12,756,757	19,347,534	
	842,598	Vitalhub Corp.	2,469,785	7,431,714	
USD	8,300	Waters Corp.	3,276,956	4,039,886	
			70,729,889	83,999,973	7.1
COMMUNICATION SERVICES					
USD	613,059	Atlanta Braves Holdings Inc., Class C	35,065,145	32,999,439	
USD	41,000	Liberty Media Corp. - Liberty Formula One, Series A	3,401,552	3,966,371	
USD	309,047	Live Nation Entertainment Inc.	20,477,199	45,763,603	
			58,943,896	82,729,413	7.0
CONSUMER DISCRETIONARY					
	2,261,256	Gamehost Inc.	25,443,909	23,584,899	
	642,565	Pollard Banknote Ltd.	15,840,016	17,554,876	
USD	17,800	Pool Corp.	8,464,494	9,070,936	
USD	250,234	Six Flags Entertainment Corp.	18,330,111	13,642,072	
USD	5,540	Vail Resorts Inc.	1,772,762	1,305,881	
GBP	693,145	Watches of Switzerland Group PLC	4,895,759	5,978,316	
			74,747,051	71,136,980	6.0
UTILITIES					
	939,773	Brookfield Infrastructure Partners LP	29,287,711	44,611,024	
	1,502,293	Superior Plus Corp.	16,681,065	11,177,060	
			45,968,776	55,788,084	4.7
ENERGY					
	69,000	ARC Resources Ltd.	1,535,666	1,577,340	
	1,316,270	Enerflex Ltd.	16,336,300	10,609,136	
	220,000	NuVista Energy Ltd.	2,708,898	2,446,400	
	159,909	Pason Systems Inc.	2,385,842	2,131,587	
	455,366	Pembina Pipeline Corp.	18,529,934	25,386,655	
			41,496,640	42,151,118	3.6
CONSUMER STAPLES					
USD	19,400	Gold Flora Corp., Warrants, January 15, 2026	3,658	60	
	657,370	Jamieson Wellness Inc.	17,499,094	23,080,261	
			17,502,752	23,080,321	2.0
MATERIALS					
	214,300	Aris Mining Corp., Warrants, July 29, 2025	55,718	132,866	0.0
Total Investment Portfolio before Commissions and other portfolio transaction costs			768,140,791	1,173,002,212	99.7
Commissions and other portfolio transaction costs			(1,215,217)		
Total Investment Portfolio before Derivative Instruments			766,925,574	1,173,002,212	99.7
Foreign Currency Forward Contract(s)				2,019,875	0.2
Short Option Contract(s)				(164,999)	0.0
Total Investment Portfolio			766,925,574	1,174,857,088	99.9
Other Net Assets (Liabilities)				1,444,484	0.1
Net Assets Attributable to Holders of Redeemable Units				1,176,301,572	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI North American Small/Mid Cap Equity Fund (formerly CI Canadian Small/Mid Cap Equity Income Fund)

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 17, 2024	CAD	8,634,164	USD	6,353,860	1.36	44,272
Bank of Montreal	A-1	October 17, 2024	CAD	410,844	USD	303,224	1.35	910
Bank of Montreal	A-1	November 20, 2024	CAD	12,232,156	USD	8,924,458	1.37	177,372
Canadian Imperial Bank of Commerce	A-1	November 20, 2024	CAD	24,525,944	USD	17,848,915	1.37	416,376
Citigroup Inc.	A-1	October 17, 2024	CAD	13,838,576	USD	10,166,175	1.36	94,748
Citigroup Inc.	A-1	November 20, 2024	CAD	15,272,078	USD	11,155,572	1.37	203,599
Citigroup Inc.	A-1	December 12, 2024	CAD	4,144,156	USD	3,072,727	1.35	(3,829)
Goldman Sachs Group Inc. (The)	A-1	October 17, 2024	CAD	8,633,307	USD	6,353,860	1.36	43,414
Goldman Sachs Group Inc. (The)	A-1	November 20, 2024	CAD	24,524,231	USD	17,848,915	1.37	414,663
Morgan Stanley	A-2	October 17, 2024	CAD	8,639,389	USD	6,353,860	1.36	49,497
Morgan Stanley	A-2	November 20, 2024	CAD	12,234,182	USD	8,924,458	1.37	179,398
Morgan Stanley	A-2	December 12, 2024	CAD	4,159,550	USD	3,072,727	1.35	11,565
Royal Bank of Canada	A-1+	October 17, 2024	CAD	8,645,728	USD	6,353,860	1.36	55,836
Royal Bank of Canada	A-1+	November 20, 2024	CAD	6,108,354	USD	4,462,229	1.37	80,962
Toronto-Dominion Bank (The)	A-1+	October 17, 2024	CAD	8,260,198	USD	6,071,990	1.36	51,369
Toronto-Dominion Bank (The)	A-1+	November 20, 2024	CAD	13,681,585	USD	9,996,036	1.37	179,357
Toronto-Dominion Bank (The)	A-1+	December 12, 2024	CAD	4,254,760	USD	3,136,736	1.36	20,366
Total Foreign Currency Forward Contract(s) Value								2,019,875

Short Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike		Premium Paid (Received) (\$)	Fair Value (\$)	
				Price (\$)	Currency			
(200)	KKR & Co., Inc., (Call) @ 138.00	100	October 18, 2024	138.00	USD	(33,621)	(18,934)	
(200)	Live Nation Entertainment Inc., (Call) @ 105.00	100	October 18, 2024	105.00	USD	(26,276)	(146,065)	
Total Short Option Contract(s) Value							(59,897)	(164,999)

*Credit rating provided by S&P Global Ratings.

CI North American Small/Mid Cap Equity Fund (formerly CI Canadian Small/Mid Cap Equity Income Fund)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	2,024	(4)	-	2,020
Derivative assets - Swaps and swaptions	-	-	-	-
Total	2,024	(4)	-	2,020
Derivative liabilities - Foreign currency forward contracts	(4)	4	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(4)	4	-	-

as at March 31, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	16	(16)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	16	(16)	-	-
Derivative liabilities - Foreign currency forward contracts	(1,503)	16	-	(1,487)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,503)	16	-	(1,487)

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Fund (formerly CI Canadian Small/Mid Cap Equity Income Fund)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	166	116
Soft dollar commission†	53	43

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series E		Series EF	
	2024	2023	2024	2023	2024	2023	2024	2023
	Number of redeemable units at the beginning of period/year	19,514,228	22,561,342	252,436	566,596	756,030	1,098,184	59,298
Redeemable units issued	348,626	347,398	281	2,038	5,838	8,812	1,326	3,912
Redeemable units issued for reinvested distributions	182,371	244,895	2,271	5,883	7,149	12,828	341	370
Redeemable units redeemed	(1,723,546)	(1,930,901)	(74,381)	(190,772)	(133,201)	(141,998)	(20,826)	(1,327)
Number of redeemable units at the end of period/year	18,321,679	21,222,734	180,607	383,745	635,816	977,826	40,139	62,145

	Series F		Series I		Series O		Series P	
	2024	2023	2024	2023	2024	2023	2024	2023
	Number of redeemable units at the beginning of period/year	10,264,430	11,761,469	4,382,828	5,392,211	669,034	881,937	253,706
Redeemable units issued	586,663	602,977	119,404	87,664	33,129	5,731	11,012	631
Redeemable units issued for reinvested distributions	53,521	74,114	26,058	38,818	11,402	18,007	1,772	2,167
Redeemable units redeemed	(1,188,150)	(1,451,566)	(564,218)	(403,329)	(108,918)	(112,903)	(16,351)	(13,744)
Number of redeemable units at the end of period/year	9,716,464	10,986,994	3,964,072	5,115,364	604,647	792,772	250,139	260,813

	Series W	
	2024	2023
	Number of redeemable units at the beginning of period/year	5,511
Redeemable units issued	37	63
Redeemable units issued for reinvested distributions	106	116
Redeemable units redeemed	(360)	(5)
Number of redeemable units at the end of period/year	5,294	5,189

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Fund (formerly CI Canadian Small/Mid Cap Equity Income Fund)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	2.000	0.20
Series B	2.250	0.20
Series E	1.925	0.15
Series EF	0.925	0.15
Series F	1.000	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series W	Paid directly by investor	0.14

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	8,163	18,568
Collateral (non-cash)	8,609	19,502

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	50	28
Charges	(15)	(8)
Securities lending revenue	35	20
Charges as a % of gross securities lending revenue	30.1	30.0

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Fund (formerly CI Canadian Small/Mid Cap Equity Income Fund)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2024, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2024

Categories	Net Assets (%)
Industrials	31.7
Financials	16.2
Real Estate	11.4
Information Technology	9.4
Health Care	8.1
Communication Services	6.5
Consumer Discretionary	6.5
Utilities	4.8
Energy	3.3
Consumer Staples	1.3
Other Net Assets (Liabilities)	0.5
Materials	0.4
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2024 and March 31, 2024, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2024, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$117,300,000 (March 31, 2024 - \$118,774,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2024-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	379,132	(176,344)	202,788	17.2
British Pound	5,978	-	5,978	0.5
Total	385,110	(176,344)	208,766	17.7

as at March 31, 2024-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	406,198	(176,529)	229,669	19.3
British Pound	4,249	-	4,249	0.4
Total	410,447	(176,529)	233,918	19.7

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$20,877,000 (March 31, 2024 - \$23,392,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI North American Small/Mid Cap Equity Fund (formerly CI Canadian Small/Mid Cap Equity Income Fund)

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2024 and March 31, 2024, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarize/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,173,002	-	-	1,173,002
Foreign currency forward contract(s), net	-	2,020	-	2,020
Total	1,173,002	2,020	-	1,175,022

Short Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(165)	-	-	(165)
Total	(165)	-	-	(165)

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,187,743	-	-	1,187,743
Foreign currency forward contract(s), net	-	(1,487)	-	(1,487)
Total	1,187,743	(1,487)	-	1,186,256

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024 and the year ended March 31, 2024.

CI Global Infrastructure Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	547,414	516,243
Investments pledged as collateral	-	-
Cash	357	4,663
Unrealized gain on futures and foreign currency forward contracts	388	461
Swaps, swaptions and options	-	-
Receivable for investments sold	482	-
Receivable for unit subscriptions	875	756
Dividends receivable	591	659
Interest receivable	4	6
Fees rebate receivable	76	2
Other accounts receivable	-	-
	550,187	522,790
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	620	456
Swaps, swaptions and options	-	-
Management fees payable	70	90
Administration fees payable	11	13
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	1	-
Payable for unit redemptions	497	1,549
Other accounts payable	-	-
	1,199	2,108
Net assets attributable to holders of redeemable units	548,988	520,682

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series A	283,787	277,838	8.75	8.10	32,414,926	34,304,026
Series B	5,773	5,834	8.47	7.86	681,160	742,517
Series E	2,480	2,442	11.50	10.64	215,564	229,549
Series EF	129	118	11.49	10.63	11,263	11,094
Series F	207,632	189,468	10.80	9.92	19,228,403	19,099,036
Series I	15,015	13,428	13.17	12.00	1,140,377	1,119,026
Series O	15,587	15,455	11.51	10.65	1,353,957	1,451,769
Series P	4,720	3,064	12.12	11.06	389,465	277,127
Series W	6,223	5,854	10.40	9.62	598,622	608,487
Series X	7,642	7,181	9.79	9.03	780,880	795,077

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	11,946	12,099
Interest for distribution purposes	41	259
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	11,650	9,337
Change in unrealized appreciation (depreciation) in value of investments and derivatives	36,409	(47,292)
Total net gain (loss) on investments and derivatives	60,046	(25,597)
Other income		
Securities lending revenue (Note 6)	8	23
Foreign exchange gain (loss) on cash	(19)	(130)
Fees rebate	131	138
Other income	-	-
Total other income	120	31
Total income	60,166	(25,566)
Expenses		
Management fees (Note 5)	3,602	3,904
Administration fees (Note 5)	556	597
Commissions and other portfolio transaction costs	140	246
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Service fees	14	16
Withholding taxes	1,459	1,392
Harmonized sales tax	414	447
Other expenses	-	-
Total expenses	6,186	6,603
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	53,980	(32,169)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2024	2023	2024	2023	2024	2023
	Series A	27,364	(18,110)	0.82	(0.49)	33,182,085
Series B	558	(395)	0.78	(0.47)	716,653	846,967
Series E	239	(151)	1.09	(0.66)	220,181	227,709
Series EF	13	(4)	1.17	(0.54)	11,115	8,018
Series F	20,858	(11,176)	1.09	(0.55)	19,145,975	20,460,685
Series I	1,519	(635)	1.38	(0.59)	1,099,541	1,072,565
Series O	1,666	(795)	1.20	(0.54)	1,393,447	1,459,581
Series P	362	(165)	1.29	(0.51)	281,337	322,067
Series W	657	(285)	1.10	(0.47)	598,373	610,315
Series X	744	(453)	0.95	(0.53)	784,196	850,827

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	277,838	309,166	5,834	7,498	2,442	2,394	118	31
Increase (decrease) in net assets attributable to holders of redeemable units	27,364	(18,110)	558	(395)	239	(151)	13	(4)
Distributions to holders of redeemable units								
From net investment income	(2,392)	(1,982)	(51)	(44)	(22)	(17)	(2)	(1)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(3,631)	(4,696)	(77)	(105)	(34)	(41)	(2)	(2)
Total distributions to holders of redeemable units	(6,023)	(6,678)	(128)	(149)	(56)	(58)	(4)	(3)
Redeemable unit transactions								
Proceeds from redeemable units issued	9,686	11,044	502	242	76	254	-	84
Reinvestment of distributions to holders of redeemable units	4,943	5,527	127	147	52	54	3	2
Redemption of redeemable units	(30,021)	(25,527)	(1,120)	(1,720)	(273)	(171)	(1)	(2)
Net increase (decrease) from redeemable unit transactions	(15,392)	(8,956)	(491)	(1,331)	(145)	137	2	84
Net increase (decrease) in net assets attributable to holders of redeemable units	5,949	(33,744)	(61)	(1,875)	38	(72)	11	77
Net assets attributable to holders of redeemable units at the end of period/year	283,787	275,422	5,773	5,623	2,480	2,322	129	108

	Series F		Series I		Series O		Series P	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	189,468	206,327	13,428	12,773	15,455	16,159	3,064	4,468
Increase (decrease) in net assets attributable to holders of redeemable units	20,858	(11,176)	1,519	(635)	1,666	(795)	362	(165)
Distributions to holders of redeemable units								
From net investment income	(1,595)	(1,273)	(100)	(73)	(191)	(150)	(24)	(19)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(2,420)	(3,015)	(152)	(172)	(289)	(355)	(36)	(45)
Total distributions to holders of redeemable units	(4,015)	(4,288)	(252)	(245)	(480)	(505)	(60)	(64)
Redeemable unit transactions								
Proceeds from redeemable units issued	20,660	13,571	821	594	1,185	295	1,399	377
Reinvestment of distributions to holders of redeemable units	2,887	3,014	241	234	457	483	60	64
Redemption of redeemable units	(22,226)	(19,623)	(742)	(706)	(2,696)	(1,078)	(105)	(2,190)
Net increase (decrease) from redeemable unit transactions	1,321	(3,038)	320	122	(1,054)	(300)	1,354	(1,749)
Net increase (decrease) in net assets attributable to holders of redeemable units	18,164	(18,502)	1,587	(758)	132	(1,600)	1,656	(1,978)
Net assets attributable to holders of redeemable units at the end of period/year	207,632	187,825	15,015	12,015	15,587	14,559	4,720	2,490

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series W		Series X		Total Fund	
	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	5,854	6,728	7,181	7,921	520,682	573,465
Increase (decrease) in net assets attributable to holders of redeemable units	657	(285)	744	(453)	53,980	(32,169)
Distributions to holders of redeemable units						
From net investment income	(77)	(58)	(62)	(50)	(4,516)	(3,667)
From net realized gains	-	-	-	-	-	-
Return of capital	(117)	(138)	(93)	(118)	(6,851)	(8,687)
Total distributions to holders of redeemable units	(194)	(196)	(155)	(168)	(11,367)	(12,354)
Redeemable unit transactions						
Proceeds from redeemable units issued	210	738	-	-	34,539	27,199
Reinvestment of distributions to holders of redeemable units	194	196	134	145	9,098	9,866
Redemption of redeemable units	(498)	(1,630)	(262)	(247)	(57,944)	(52,894)
Net increase (decrease) from redeemable unit transactions	(94)	(696)	(128)	(102)	(14,307)	(15,829)
Net increase (decrease) in net assets attributable to holders of redeemable units	369	(1,177)	461	(723)	28,306	(60,352)
Net assets attributable to holders of redeemable units at the end of period/year	6,223	5,551	7,642	7,198	548,988	513,113

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	53,980	(32,169)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(11,650)	(9,337)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(36,409)	47,292
Unrealized foreign exchange (gain) loss on cash	(46)	27
Commissions and other portfolio transaction costs	140	246
Proceeds from sale and maturity of investments and derivatives	57,094	78,011
Purchase of investments and derivatives	(40,590)	(75,850)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	68	(47)
(Increase) decrease in interest receivable	2	59
Increase (decrease) in management fees payable	(20)	19
Increase (decrease) in administration fees payable	(2)	3
Change in other accounts receivable and payable	(74)	(14)
Net cash from (used in) operating activities	22,493	8,240
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(2,269)	(2,486)
Proceeds from issuance of redeemable units	30,840	23,562
Amounts paid on redemption of redeemable units	(55,416)	(49,033)
Net cash from (used in) financing activities	(26,845)	(27,957)
Unrealized foreign exchange gain (loss) on cash	46	(27)
Net increase (decrease) in cash	(4,352)	(19,717)
Cash (bank overdraft), beginning of period/year	4,663	25,597
Cash (bank overdraft), end of period/year	357	5,853
Supplementary Information:		
Interest received, net of withholding tax*	43	318
Dividends received, net of withholding tax*	10,555	10,660
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
U.S.A.					
USD	220,486	AES Corp. (The)	6,377,432	5,981,818	
USD	266,553	CenterPoint Energy Inc.	10,233,310	10,605,898	
USD	99,442	Cheniere Energy Inc.	8,755,810	24,186,742	
USD	56,142	Constellation Energy Corp.	9,163,734	19,743,123	
USD	56,226	Crown Castle Inc.	7,216,480	9,020,964	
USD	339,749	CSX Corp.	16,188,731	15,866,312	
USD	129,345	Entergy Corp.	17,441,343	23,022,886	
USD	20,186	Equinix Inc.	16,311,229	24,232,792	
EUR	433,049	Ferrovial SE	10,762,947	25,152,096	
USD	256,418	Hess Midstream LP, Class A	7,618,906	12,231,372	
USD	70,980	NextEra Energy Inc.	4,382,053	8,114,618	
USD	398,018	OGE Energy Corp.	17,904,921	22,081,043	
USD	59,419	SBA Communications Corp.	11,825,334	19,342,947	
USD	148,411	Sempra Energy	11,521,890	16,786,085	
USD	77,560	Targa Resources Corp.	6,709,416	15,525,660	
USD	273,196	Williams Cos., Inc. (The)	8,938,921	16,866,941	
			171,352,457	268,761,297	49.0
CANADA					
	414,753	AltaGas Ltd.	11,458,988	13,885,930	
	317,876	Boralex Inc., Class A	8,044,546	11,437,178	
	81,166	Canadian Pacific Kansas City Ltd.	5,194,668	9,388,471	
	349,800	Enbridge Inc.	15,813,910	19,218,012	
	268,350	Gibson Energy Inc.	5,429,968	5,960,054	
	272,681	Northland Power Inc.	8,134,732	6,361,648	
	3,545,000	Tidewater Midstream and Infrastructure Ltd.	4,226,748	1,028,050	
	1,369,655	TransAlta Corp.	14,922,647	19,202,564	
			73,226,207	86,481,907	15.8
FRANCE					
EUR	583,796	Getlink SE	13,723,524	14,079,866	
EUR	148,770	Veolia Environnement SA	6,623,725	6,611,601	
EUR	120,725	Vinci SA	10,487,105	19,074,563	
			30,834,354	39,766,030	7.2
AUSTRALIA					
AUD	733,530	APA Group	6,567,734	5,322,293	
AUD	1,194,152	Atlas Arteria Ltd.	7,104,335	5,459,937	
AUD	1,234,367	Transurban Group	14,736,599	15,154,033	
			28,408,668	25,936,263	4.7
U.K.					
GBP	1,127,292	National Grid PLC	17,697,193	20,994,717	3.8
GERMANY					
EUR	351,368	RWE AG	16,664,669	17,286,981	3.1
PORTUGAL					
EUR	2,136,586	Energias de Portugal SA	13,660,154	13,194,439	2.4
SINGAPORE					
SGD	13,102,567	NetLink NBN Trust	11,924,912	12,615,692	2.3
NEW ZEALAND					
AUD	1,432,560	Auckland International Airport Ltd.	9,340,801	9,108,375	
NZD	476,089	Auckland International Airport Ltd.	3,016,359	3,055,687	
			12,357,160	12,164,062	2.2
NETHERLANDS					
EUR	185,108	Koninklijke Vopak NV	11,596,791	11,615,230	2.1

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Infrastructure Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
ITALY					
EUR	2,132,957	Hera SPA	9,972,640	11,502,244	2.1
SPAIN					
EUR	1,667,359	Sacyr SA	8,031,040	8,153,050	1.5
FINLAND					
EUR	300,287	Fortum OYJ	6,481,804	6,688,464	1.2
BRAZIL					
BRL	2,066,885	CCR SA	7,059,400	6,208,829	1.1
CHILE					
CLP	43,786,243	Enel Americas SA	7,185,707	6,044,351	1.1
Total Investment Portfolio before Commissions and other portfolio transaction costs			426,453,156	547,413,556	99.6
Commissions and other portfolio transaction costs			(683,556)		
Total Investment Portfolio before Derivative Instruments			425,769,600	547,413,556	99.6
Foreign Currency Forward Contract(s)				(231,663)	0.0
Total Investment Portfolio			425,769,600	547,181,893	99.6
Other Net Assets (Liabilities)				1,806,180	0.4
Net Assets Attributable to Holders of Redeemable Units				548,988,073	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 17, 2024	CAD	5,334,937	USD	3,925,967	1.36	27,355
Bank of Montreal	A-1	October 17, 2024	CAD	416,218	USD	307,191	1.35	922
Bank of Montreal	A-1	November 20, 2024	CAD	1,019,179	USD	743,583	1.37	14,779
Canadian Imperial Bank of Commerce	A-1	November 20, 2024	CAD	2,043,493	USD	1,487,165	1.37	34,692
Canadian Imperial Bank of Commerce	A-1	December 16, 2024	AUD	846,700	CAD	783,086	1.08	7,653
Canadian Imperial Bank of Commerce	A-1	December 16, 2024	CAD	29,975,304	EUR	19,996,000	1.50	(162,594)
Citigroup Inc.	A-1	October 17, 2024	CAD	8,550,675	USD	6,281,547	1.36	58,543
Citigroup Inc.	A-1	November 20, 2024	CAD	1,272,464	USD	929,478	1.37	16,964
Citigroup Inc.	A-1	December 12, 2024	CAD	4,198,366	USD	3,112,922	1.35	(3,879)
Goldman Sachs Group Inc. (The)	A-1	October 17, 2024	CAD	5,334,407	USD	3,925,967	1.36	26,825
Goldman Sachs Group Inc. (The)	A-1	November 20, 2024	CAD	2,043,350	USD	1,487,165	1.37	34,550
Morgan Stanley	A-2	October 17, 2024	CAD	5,338,166	USD	3,925,967	1.36	30,583
Morgan Stanley	A-2	November 20, 2024	CAD	1,019,348	USD	743,583	1.37	14,947
Morgan Stanley	A-2	December 12, 2024	CAD	4,213,962	USD	3,112,922	1.35	11,716
Morgan Stanley	A-2	December 16, 2024	CAD	4,044,899	AUD	4,477,100	0.90	(136,294)
Morgan Stanley	A-2	December 16, 2024	CAD	5,099,433	GBP	2,876,000	1.77	(89,681)
Royal Bank of Canada	A-1+	October 17, 2024	CAD	5,342,083	USD	3,925,967	1.36	34,500
Royal Bank of Canada	A-1+	November 20, 2024	CAD	508,946	USD	371,791	1.37	6,746
Royal Bank of Canada	A-1+	December 16, 2024	CAD	1,417,307	BRL	5,933,400	0.24	(39,656)
Royal Bank of Canada	A-1+	December 16, 2024	CAD	1,554,547	CLP	1,087,807,000	0.00	(77,203)
Royal Bank of Canada	A-1+	December 16, 2024	CAD	2,717,322	NZD	3,258,700	0.83	(77,405)
Toronto-Dominion Bank (The)	A-1+	October 17, 2024	CAD	5,103,868	USD	3,751,803	1.36	31,740
Toronto-Dominion Bank (The)	A-1+	November 20, 2024	CAD	1,139,945	USD	832,866	1.37	14,944
Toronto-Dominion Bank (The)	A-1+	December 12, 2024	CAD	4,310,417	USD	3,177,768	1.36	20,633
Toronto-Dominion Bank (The)	A-1+	December 16, 2024	CAD	2,944,064	SGD	2,824,000	1.04	(33,043)
Total Foreign Currency Forward Contract(s) Value								(231,663)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Infrastructure Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	388	(178)	-	210
Derivative assets - Swaps and swaptions	-	-	-	-
Total	388	(178)	-	210
Derivative liabilities - Foreign currency forward contracts	(620)	178	-	(442)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(620)	178	-	(442)

as at March 31, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	461	(58)	-	403
Derivative assets - Swaps and swaptions	-	-	-	-
Total	461	(58)	-	403
Derivative liabilities - Foreign currency forward contracts	(456)	58	-	(398)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(456)	58	-	(398)

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	129	225
Soft dollar commissions†	41	84

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series E		Series EF	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	34,304,026	37,103,692	742,517	923,656	229,549	218,860	11,094	2,845
Redeemable units issued	1,177,216	1,350,654	63,512	31,542	7,179	23,277	9	7,904
Redeemable units issued for reinvested distributions	599,083	683,068	15,839	18,633	4,833	5,125	306	227
Redeemable units redeemed	(3,665,399)	(3,139,196)	(140,708)	(217,906)	(25,997)	(16,142)	(146)	(205)
Number of redeemable units at the end of period/year	32,414,926	35,998,218	681,160	755,925	215,564	231,120	11,263	10,771

	Series F		Series I		Series O		Series P	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	19,099,036	20,493,293	1,119,026	1,064,211	1,451,769	1,475,597	277,127	403,206
Redeemable units issued	2,051,168	1,364,581	63,941	50,397	111,353	27,177	116,335	33,884
Redeemable units issued for reinvested distributions	284,402	307,192	19,578	19,934	42,128	45,427	5,273	5,902
Redeemable units redeemed	(2,206,203)	(1,983,704)	(62,168)	(60,008)	(251,293)	(100,636)	(9,270)	(201,507)
Number of redeemable units at the end of period/year	19,228,403	20,181,362	1,140,377	1,074,534	1,353,957	1,447,565	389,465	241,485

	Series W		Series X	
	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	608,487	678,897	795,077	856,660
Redeemable units issued	21,739	77,153	-	-
Redeemable units issued for reinvested distributions	19,776	20,449	14,572	16,162
Redeemable units redeemed	(51,380)	(166,106)	(28,769)	(27,014)
Number of redeemable units at the end of period/year	598,622	610,393	780,880	845,808

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.900	0.22
Series B	2.150	0.22
Series E	1.825	0.22
Series EF	0.825	0.22
Series F	0.900	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.22
Series P	Paid directly by investor	0.15
Series W	Paid directly by investor	0.16
Series X	1.100	0.22

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	18,258	9,164
Collateral (non-cash)	19,353	9,622

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	12	32
Charges	(4)	(9)
Securities lending revenue	8	23
Charges as a % of gross securities lending revenue	30.0	30.0

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2024, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2024

Categories	Net Assets (%)
U.S.A.	48.7
Canada	15.9
France	8.0
Australia	6.2
Germany	3.3
U.K.	3.2
New Zealand	2.3
Portugal	2.3
Singapore	2.3
Italy	2.1
Netherlands	2.0
Brazil	1.6
Chile	1.2
Other Net Assets (Liabilities)	0.9
Foreign Currency Forward Contract(s)	0.0
Total	100.0

Credit Risk

As at September 30, 2024 and March 31, 2024, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2024, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$54,741,000 (March 31, 2024 - \$51,624,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2024-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	243,609	(56,813)	186,796	34.0
Euro	133,417	(30,138)	103,279	18.8
Australian Dollar	35,004	(3,390)	31,614	5.8
British Pound	21,013	(5,189)	15,824	2.9
Singapore Dollar	12,616	(2,977)	9,639	1.8
Brazilian Real	6,209	(1,457)	4,752	0.9
Chilean Peso	6,044	(1,632)	4,412	0.8
New Zealand Dollar	3,647	(2,795)	852	0.2
Total	461,559	(104,391)	357,168	65.2

-Includes monetary and non-monetary instruments, if any.

The accompanying notes are an integral part of these financial statements.

CI Global Infrastructure Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2024--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	230,021	(56,920)	173,101	33.2
Euro	117,464	(29,279)	88,185	16.9
Australian Dollar	42,371	(5,450)	36,921	7.1
British Pound	17,353	(4,100)	13,253	2.5
Singapore Dollar	11,849	(2,840)	9,009	1.7
Brazilian Real	8,258	(1,912)	6,346	1.2
Chilean Peso	6,096	(1,499)	4,597	0.9
New Zealand Dollar	2,691	(522)	2,169	0.4
Japanese Yen	62	-	62	0.0
Total	436,165	(102,522)	333,643	63.9

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$35,717,000 (March 31, 2024 - \$33,364,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2024 and March 31, 2024, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	547,215	199	-	547,414
Foreign currency forward contract(s), net	-	(232)	-	(232)
Total	547,215	(33)	-	547,182

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	516,243	-	-	516,243
Foreign currency forward contract(s), net	-	5	-	5
Total	516,243	5	-	516,248

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024 and the year ended March 31, 2024.

The accompanying notes are an integral part of these financial statements.

CI North American Dividend Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	754,845	711,599
Investments pledged as collateral	-	-
Cash	-	9,474
Unrealized gain on futures and foreign currency forward contracts	2,650	46
Swaps, swaptions and options	558	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	390	745
Dividends receivable	387	359
Interest receivable	7	72
Fees rebate receivable	85	4
Other accounts receivable	-	-
	758,922	722,299
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	41	-
Unrealized loss on futures and foreign currency forward contracts	633	1,485
Swaps, swaptions and options	-	-
Management fees payable	97	123
Administration fees payable	11	14
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	613	1,440
Other accounts payable	-	-
	1,395	3,062
Net assets attributable to holders of redeemable units	757,527	719,237

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series A	367,064	350,615	14.64	13.57	25,071,529	25,842,869
Series AT6	647	606	11.88	11.15	54,471	54,356
Series T8	128,334	126,445	10.71	10.14	11,979,904	12,466,197
Series B	1,906	2,282	13.58	12.62	140,359	180,837
Series B8	223	227	10.17	9.66	21,918	23,541
Series D	1,062	1,002	13.99	12.94	75,893	77,444
Series E	1,874	1,736	13.94	12.91	134,419	134,508
Series EF	286	338	14.00	12.94	20,402	26,146
Series F	125,908	116,461	18.63	17.15	6,757,002	6,792,545
Series FT8	11,894	6,848	11.83	11.14	1,005,048	614,547
Series I	93,862	90,111	23.24	21.24	4,038,225	4,243,150
Series O	9,007	8,245	14.03	12.96	641,779	636,319
Series P	14,961	14,294	19.14	17.52	781,723	815,879
Series PT8	28	26	12.58	11.78	2,193	2,195
Series W	471	1	11.76	10.88	40,035	113

The accompanying notes are an integral part of these financial statements.

CI North American Dividend Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	3,813	3,480
Interest for distribution purposes	234	246
Income distributions from investments	-	7
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	59,348	17,006
Change in unrealized appreciation (depreciation) in value of investments and derivatives	11,586	1,836
Total net gain (loss) on investments and derivatives	74,981	22,575
Other income		
Securities lending revenue (Note 6)	3	2
Foreign exchange gain (loss) on cash	(219)	(338)
Fees rebate	147	118
Other income	-	-
Total other income	(69)	(218)
Total income	74,912	22,357
Expenses		
Management fees (Note 5)	5,076	4,390
Administration fees (Note 5)	597	512
Commissions and other portfolio transaction costs	183	99
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	377	279
Harmonized sales tax	500	434
Other expenses	2	-
Total expenses	6,736	5,715
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	68,176	16,642

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2024	2023	2024	2023	2024	2023
Series A	31,917	7,356	1.26	0.27	25,361,549	27,394,176
Series AT6	57	14	1.03	0.25	55,470	57,783
Series T8	11,551	2,543	0.93	0.21	12,355,060	12,191,441
Series B	190	72	1.14	0.28	165,457	262,340
Series B8	20	9	0.87	0.24	22,600	38,088
Series D	93	22	1.22	0.27	76,037	82,336
Series E	161	46	1.22	0.30	131,777	150,412
Series EF	25	8	1.22	0.31	20,496	25,899
Series F	11,567	2,978	1.71	0.42	6,782,623	7,149,232
Series FT8	804	167	1.15	0.28	697,265	603,890
Series I	9,390	2,833	2.27	0.61	4,135,296	4,627,238
Series O	854	218	1.35	0.34	634,079	635,232
Series P	1,496	377	1.82	0.47	823,884	805,921
Series PT8	3	(1)	1.21	(0.66)	2,202	936
Series W	48	-	1.69	0.30	28,683	108

The accompanying notes are an integral part of these financial statements.

CI North American Dividend Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT6		Series T8		Series B	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	350,615	313,098	606	521	126,445	105,243	2,282	3,070
Increase (decrease) in net assets attributable to holders of redeemable units	31,917	7,356	57	14	11,551	2,543	190	72
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(4,624)	-	(16)	-	(4,371)	-	(30)	-
Return of capital	(225)	(5,211)	(1)	(15)	(213)	(3,998)	(1)	(49)
Total distributions to holders of redeemable units	(4,849)	(5,211)	(17)	(15)	(4,584)	(3,998)	(31)	(49)
Redeemable unit transactions								
Proceeds from redeemable units issued	13,697	8,036	42	40	2,963	1,663	106	37
Reinvestment of distributions to holders of redeemable units	3,856	4,157	2	1	3,730	3,255	31	47
Redemption of redeemable units	(28,172)	(27,832)	(43)	(49)	(11,771)	(4,489)	(672)	(787)
Net increase (decrease) from redeemable unit transactions	(10,619)	(15,639)	1	(8)	(5,078)	429	(535)	(703)
Net increase (decrease) in net assets attributable to holders of redeemable units	16,449	(13,494)	41	(9)	1,889	(1,026)	(376)	(680)
Net assets attributable to holders of redeemable units at the end of period/year	367,064	299,604	647	512	128,334	104,217	1,906	2,390

	Series B8		Series D		Series E		Series EF	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	227	363	1,002	881	1,736	1,680	338	271
Increase (decrease) in net assets attributable to holders of redeemable units	20	9	93	22	161	46	25	8
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(8)	-	(12)	-	(26)	-	(4)	-
Return of capital	-	(12)	(1)	(14)	(1)	(28)	-	(6)
Total distributions to holders of redeemable units	(8)	(12)	(13)	(14)	(27)	(28)	(4)	(6)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	3	-	219	17	-	-
Reinvestment of distributions to holders of redeemable units	-	-	12	13	22	25	2	3
Redemption of redeemable units	(16)	(121)	(35)	(49)	(237)	(263)	(75)	-
Net increase (decrease) from redeemable unit transactions	(16)	(121)	(20)	(36)	4	(221)	(73)	3
Net increase (decrease) in net assets attributable to holders of redeemable units	(4)	(124)	60	(28)	138	(203)	(52)	5
Net assets attributable to holders of redeemable units at the end of period/year	223	239	1,062	853	1,874	1,477	286	276

The accompanying notes are an integral part of these financial statements.

CI North American Dividend Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series F		Series FT8		Series I		Series O	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	116,461	101,787	6,848	5,669	90,111	79,908	8,245	6,644
Increase (decrease) in net assets attributable to holders of redeemable units	11,567	2,978	804	167	9,390	2,833	854	218
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(1,401)	-	(278)	-	(932)	-	(163)	-
Return of capital	(68)	(1,540)	(14)	(215)	(45)	(1,092)	(8)	(172)
Total distributions to holders of redeemable units	(1,469)	(1,540)	(292)	(215)	(977)	(1,092)	(171)	(172)
Redeemable unit transactions								
Proceeds from redeemable units issued	5,693	3,545	4,723	353	6,336	2,428	214	588
Reinvestment of distributions to holders of redeemable units	959	1,000	32	2	969	1,085	168	169
Redemption of redeemable units	(7,303)	(10,407)	(221)	(333)	(11,967)	(8,500)	(303)	(463)
Net increase (decrease) from redeemable unit transactions	(651)	(5,862)	4,534	22	(4,662)	(4,987)	79	294
Net increase (decrease) in net assets attributable to holders of redeemable units	9,447	(4,424)	5,046	(26)	3,751	(3,246)	762	340
Net assets attributable to holders of redeemable units at the end of period/year	125,908	97,363	11,894	5,643	93,862	76,662	9,007	6,984

	Series P		Series PT8		Series W		Total Fund	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	14,294	11,176	26	1	1	1	719,237	630,313
Increase (decrease) in net assets attributable to holders of redeemable units	1,496	377	3	(1)	48	-	68,176	16,642
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	(167)	-	(1)	-	(8)	-	(12,041)	-
Return of capital	(8)	(171)	-	-	-	-	(585)	(12,523)
Total distributions to holders of redeemable units	(175)	(171)	(1)	-	(8)	-	(12,626)	(12,523)
Redeemable unit transactions								
Proceeds from redeemable units issued	731	443	-	21	494	-	35,221	17,171
Reinvestment of distributions to holders of redeemable units	174	171	1	-	8	-	9,966	9,928
Redemption of redeemable units	(1,559)	(393)	(1)	-	(72)	-	(62,447)	(53,686)
Net increase (decrease) from redeemable unit transactions	(654)	221	-	21	430	-	(17,260)	(26,587)
Net increase (decrease) in net assets attributable to holders of redeemable units	667	427	2	20	470	-	38,290	(22,468)
Net assets attributable to holders of redeemable units at the end of period/year	14,961	11,603	28	21	471	1	757,527	607,845

The accompanying notes are an integral part of these financial statements.

CI North American Dividend Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	68,176	16,642
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(59,348)	(17,006)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(11,586)	(1,836)
Unrealized foreign exchange (gain) loss on cash	36	(2)
Commissions and other portfolio transaction costs	183	99
Proceeds from sale and maturity of investments and derivatives	270,113	160,517
Purchase of investments and derivatives	(246,622)	(123,501)
Non-cash distributions from investments	-	(7)
(Increase) decrease in dividends receivable	(28)	39
(Increase) decrease in interest receivable	65	-
Increase (decrease) in management fees payable	(26)	25
Increase (decrease) in administration fees payable	(3)	3
Change in other accounts receivable and payable	(81)	(1)
Net cash from (used in) operating activities	20,879	34,972
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(2,660)	(2,594)
Proceeds from issuance of redeemable units	26,141	13,950
Amounts paid on redemption of redeemable units	(53,839)	(50,753)
Net cash from (used in) financing activities	(30,358)	(39,397)
Unrealized foreign exchange gain (loss) on cash	(36)	2
Net increase (decrease) in cash	(9,479)	(4,425)
Cash (bank overdraft), beginning of period/year	9,474	12,444
Cash (bank overdraft), end of period/year	(41)	8,021
Supplementary Information:		
Interest received, net of withholding tax*	299	246
Dividends received, net of withholding tax*	3,408	3,240
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI North American Dividend Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
INFORMATION TECHNOLOGY					
USD	12,269	Adobe Inc.	8,343,431	8,591,632	
USD	40,711	Analog Devices Inc.	8,664,570	12,673,066	
USD	130,594	Apple Inc.	28,194,533	41,152,892	
USD	24,686	Applied Materials Inc.	4,968,551	6,745,759	
USD	114,947	Broadcom Inc.	15,806,085	26,816,862	
	5,273	Constellation Software Inc.	10,765,966	23,201,200	
	9,417	Constellation Software Inc., Warrants, March 31, 2040	-	1	
USD	24,347	CrowdStrike Holdings Inc., Class A	10,687,936	9,235,344	
USD	25,415	CyberArk Software Ltd.	8,486,972	10,023,370	
USD	63,809	Microsoft Corp.	16,053,721	37,134,237	
USD	265,604	NVIDIA Corp.	15,626,836	43,623,206	
USD	14,084	ServiceNow Inc.	10,080,814	17,036,256	
USD	64,482	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	8,514,033	15,145,532	
USD	10,503	Workday Inc., Class A	3,685,661	3,471,791	
			149,879,109	254,851,148	33.7
FINANCIALS					
	251,004	Brookfield Corp., Class A	13,824,455	18,029,617	
USD	52,062	JPMorgan Chase & Co.	6,837,028	14,846,917	
USD	39,780	Mastercard Inc., Class A	20,897,669	26,566,668	
	154,653	Royal Bank of Canada	17,584,567	26,105,426	
USD	33,136	S&P Global Inc.	22,641,126	23,152,213	
	274,036	Sun Life Financial Inc.	18,752,283	21,498,124	
			100,537,128	130,198,965	17.2
HEALTH CARE					
USD	142,051	AstraZeneca PLC, ADR	15,469,022	14,967,826	
USD	85,169	Boston Scientific Corp.	8,895,003	9,652,655	
USD	18,659	Eli Lilly and Co.	11,265,296	22,357,020	
USD	9,316	McKesson Corp.	7,525,502	6,229,407	
USD	80,918	Merck & Co., Inc.	11,999,100	12,427,728	
USD	31,629	Stryker Corp.	9,368,844	15,453,489	
USD	10,248	Thermo Fisher Scientific Inc.	7,200,522	8,573,323	
USD	24,384	UnitedHealth Group Inc.	16,634,598	19,281,659	
			88,357,887	108,943,107	14.4
INDUSTRIALS					
USD	104,895	AECOM	12,763,088	14,650,424	
	120,547	Canadian Pacific Kansas City Ltd.	11,349,464	13,943,671	
	108,257	Toromont Industries Ltd.	12,504,224	14,292,089	
	82,961	WSP Global Inc.	17,795,804	19,933,870	
USD	78,185	Xylem Inc.	15,142,507	14,278,248	
			69,555,087	77,098,302	10.2
COMMUNICATION SERVICES					
USD	116,229	Alphabet Inc., Class A	11,419,233	26,070,610	
USD	29,957	Meta Platforms Inc., Class A	5,539,876	23,192,604	
			16,959,109	49,263,214	6.5
CONSUMER DISCRETIONARY					
USD	115,847	Amazon.com Inc.	17,978,123	29,193,677	
USD	2,782	Booking Holdings Inc.	15,037,758	15,848,168	
			33,015,881	45,041,845	5.9
UTILITIES					
USD	619,905	AES Corp. (The)	15,284,429	16,818,114	
USD	133,424	NextEra Energy Inc.	14,252,228	15,253,378	
			29,536,657	32,071,492	4.2

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI North American Dividend Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
REAL ESTATE					
	434,691	First Capital REIT	7,151,759	8,150,456	
USD	42,639	Prologis Inc.	7,078,416	7,282,203	
USD	165,249	VICI Properties Inc.	7,109,185	7,444,486	
			21,339,360	22,877,145	3.0
FUND(S)					
	1,223,544	CI Alternative North American Opportunities Fund (Series I)	13,788,235	17,664,667	2.3
CONSUMER STAPLES					
USD	14,041	Costco Wholesale Corp.	6,561,028	16,834,794	2.2
Total Investment Portfolio before Commissions and other portfolio transaction costs			529,529,481	754,844,679	99.6
Commissions and other portfolio transaction costs			(213,293)		
Total Investment Portfolio before Derivative Instruments			529,316,188	754,844,679	99.6
Foreign Currency Forward Contract(s)				2,016,992	0.3
Long Option Contract(s)				557,520	0.1
Total Investment Portfolio			529,316,188	757,419,191	100.0
Other Net Assets (Liabilities)				107,407	0.0
Net Assets Attributable to Holders of Redeemable Units				757,526,598	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 17, 2024	CAD	16,683,336	USD	12,175,600	1.37	222,932
Bank of Montreal	A-1	October 17, 2024	CAD	2,784,527	USD	2,049,126	1.36	14,278
Bank of Montreal	A-1	October 17, 2024	CAD	2,434,531	USD	1,796,810	1.35	5,392
Bank of Montreal	A-1	November 20, 2024	CAD	15,709,438	USD	11,461,448	1.37	227,794
Canadian Imperial Bank of Commerce	A-1	October 17, 2024	USD	12,926,400	CAD	17,774,486	0.73	(299,063)
Canadian Imperial Bank of Commerce	A-1	November 20, 2024	CAD	31,498,029	USD	22,922,895	1.37	534,742
Citigroup Inc.	A-1	October 17, 2024	CAD	4,462,954	USD	3,278,602	1.36	30,556
Citigroup Inc.	A-1	November 20, 2024	CAD	19,613,531	USD	14,326,809	1.37	261,476
Citigroup Inc.	A-1	December 12, 2024	CAD	24,556,937	USD	18,207,992	1.35	(22,691)
Goldman Sachs Group Inc. (The)	A-1	October 17, 2024	CAD	2,784,250	USD	2,049,126	1.36	14,001
Goldman Sachs Group Inc. (The)	A-1	November 20, 2024	CAD	31,495,829	USD	22,922,895	1.37	532,541
Morgan Stanley	A-2	October 17, 2024	CAD	2,786,212	USD	2,049,126	1.36	15,963
Morgan Stanley	A-2	October 17, 2024	USD	6,628,600	CAD	9,137,660	0.73	(176,341)
Morgan Stanley	A-2	November 20, 2024	CAD	15,712,040	USD	11,461,448	1.37	230,396
Morgan Stanley	A-2	December 12, 2024	CAD	24,648,159	USD	18,207,992	1.35	68,531
Morgan Stanley	A-2	December 12, 2024	USD	6,628,600	CAD	8,973,280	0.74	(25,092)
Morgan Stanley	A-2	December 16, 2024	CAD	6,247,160	GBP	3,523,300	1.77	(109,865)
Morgan Stanley	A-2	December 16, 2024	GBP	267,500	CAD	480,781	0.56	1,864
Royal Bank of Canada	A-1+	October 17, 2024	CAD	2,788,256	USD	2,049,126	1.36	18,007
Royal Bank of Canada	A-1+	November 20, 2024	CAD	7,844,799	USD	5,730,724	1.37	103,977
Toronto-Dominion Bank (The)	A-1+	October 17, 2024	CAD	2,663,922	USD	1,958,223	1.36	16,567
Toronto-Dominion Bank (The)	A-1+	November 20, 2024	CAD	17,570,902	USD	12,837,648	1.37	230,344
Toronto-Dominion Bank (The)	A-1+	December 12, 2024	CAD	25,212,339	USD	18,587,290	1.36	120,683
Total Foreign Currency Forward Contract(s) Value								2,016,992

Long Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
630	Invesco QQQ Trust, Series 1, (Put) @ 410.00	100	December 31, 2024	410.00	USD	921,715	254,761
615	Invesco QQQ Trust, Series 1, (Put) @ 420.00	100	December 31, 2024	420.00	USD	1,080,044	302,759
Total Long Option Contract(s) Value						2,001,759	557,520

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI North American Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	2,650	(633)	-	2,017
Derivative assets - Swaps and swaptions	-	-	-	-
Total	2,650	(633)	-	2,017
Derivative liabilities - Foreign currency forward contracts	(633)	633	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(633)	633	-	-

as at March 31, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	46	(46)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	46	(46)	-	-
Derivative liabilities - Foreign currency forward contracts	(1,485)	46	-	(1,439)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,485)	46	-	(1,439)

The accompanying notes are an integral part of these financial statements.

CI North American Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Alternative North American Opportunities Fund	45,718	17,665	38.6

as at March 31, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Alternative North American Opportunities Fund	58,116	8,697	15.0

The accompanying notes are an integral part of these financial statements.

CI North American Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	178	95
Soft dollar commissions†	57	35

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT6		Series T8		Series B	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	25,842,869	28,269,482	54,356	55,871	12,466,197	12,190,642	180,837	296,107
Redeemable units issued	979,211	705,160	3,765	4,313	289,062	190,006	8,308	3,406
Redeemable units issued for reinvested distributions	274,319	366,237	139	154	359,260	372,002	2,339	4,411
Redeemable units redeemed	(2,024,870)	(2,454,554)	(3,789)	(5,095)	(1,134,615)	(511,848)	(51,125)	(74,074)
Number of redeemable units at the end of period/year	25,071,529	26,886,325	54,471	55,243	11,979,904	12,240,802	140,359	229,850

	Series B8		Series D		Series E		Series EF	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	23,541	43,868	77,444	83,707	134,508	159,864	26,146	25,764
Redeemable units issued	-	-	257	-	16,792	1,651	5	6
Redeemable units issued for reinvested distributions	-	113	897	1,207	1,611	2,284	121	234
Redeemable units redeemed	(1,623)	(14,506)	(2,705)	(4,540)	(18,492)	(24,286)	(5,870)	-
Number of redeemable units at the end of period/year	21,918	29,475	75,893	80,374	134,419	139,513	20,402	26,004

	Series F		Series FT8		Series I		Series O	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	6,792,545	7,378,207	614,547	603,865	4,243,150	4,741,205	636,319	631,246
Redeemable units issued	323,732	249,364	407,058	36,826	291,983	139,114	15,664	53,819
Redeemable units issued for reinvested distributions	53,764	70,474	2,777	213	43,715	62,352	12,501	15,682
Redeemable units redeemed	(413,039)	(733,766)	(19,334)	(34,780)	(540,623)	(485,378)	(22,705)	(42,601)
Number of redeemable units at the end of period/year	6,757,002	6,964,279	1,005,048	606,124	4,038,225	4,457,293	641,779	658,146

	Series P		Series PT8		Series W	
	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	815,879	800,923	2,195	146	113	107
Redeemable units issued	40,353	30,854	-	1,937	45,523	-
Redeemable units issued for reinvested distributions	9,547	11,847	77	41	716	3
Redeemable units redeemed	(84,056)	(27,291)	(79)	(3)	(6,317)	-
Number of redeemable units at the end of period/year	781,723	816,333	2,193	2,121	40,035	110

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI North American Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.850	0.19
Series AT6	1.850	0.19
Series T8	1.850	0.20
Series B	2.250	0.19
Series B8	2.250	0.18
Series D	1.650	0.20
Series E	1.850	0.15
Series EF	0.850	0.15
Series F	0.850	0.17
Series FT8	0.850	0.15
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PT8	Paid directly by investor	0.15
Series W	Paid directly by investor	0.11

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	5	3
Charges	(2)	(1)
Securities lending revenue	3	2
Charges as a % of gross securities lending revenue	30.0	30.0

The accompanying notes are an integral part of these financial statements.

CI North American Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2024
CI Alternative North American Opportunities Fund (Series I)	17,665

Related Party Investments (Note 9) (cont'd)

as at September 30 (in \$000's)

Investments	2023
CI Alternative North American Opportunities Fund (Series I)	7,232

The accompanying notes are an integral part of these financial statements.

CI North American Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2024, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2024

Categories	Net Assets (%)
Information Technology	37.3
Health Care	16.4
Financials	13.7
Industrials	9.3
Communication Services	8.7
Consumer Discretionary	6.9
Consumer Staples	2.8
Utilities	2.7
Other Net Assets (Liabilities)	1.2
Fund(s)	1.2
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

Credit Risk

As at September 30, 2024 and March 31, 2024, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2024, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$75,484,000 (March 31, 2024 - \$71,160,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2024--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	592,320	(212,682)	379,638	50.1
British Pound	-	(5,874)	(5,874)	(0.8)
Total	592,320	(212,682)	379,638	49.3

as at March 31, 2024--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	612,903	(232,841)	380,062	52.8
Total	612,903	(232,841)	380,062	52.8

--Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$37,376,000 (March 31, 2024 - \$38,006,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2024 and March 31, 2024, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Fund(s).

The accompanying notes are an integral part of these financial statements.

CI North American Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarize/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	737,180	-	-	737,180
Fund(s)	17,665	-	-	17,665
Foreign currency forward contract(s), net	-	2,017	-	2,017
Option contract(s)	558	-	-	558
Total	755,403	2,017	-	757,420

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	702,902	-	-	702,902
Fund(s)	8,697	-	-	8,697
Foreign currency forward contract(s), net	-	(1,439)	-	(1,439)
Total	711,599	(1,439)	-	710,160

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024 and the year ended March 31, 2024.

CI U.S. Equity Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	627,059	619,630
Investments pledged as collateral	-	-
Cash	1,487	1,327
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	16	436
Receivable for share subscriptions	153	322
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	2	2
Other accounts receivable	23	23
	628,740	621,740
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	80	105
Administration fees payable	10	13
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	15	22
Payable for share redemptions	226	1,036
Other accounts payable	-	-
	331	1,176
Net assets attributable to holders of redeemable shares	628,409	620,564

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series A	306,296	300,572	31.88	29.73	9,607,567	10,109,004
Series AT5	1,695	1,379	11.99	11.33	141,353	121,718
Series AT8	1,805	1,799	11.12	10.65	162,392	168,887
Series B	2,083	2,545	30.93	28.89	67,336	88,096
Series E	12,015	11,887	16.65	15.52	721,498	765,809
Series ET5	609	576	12.00	11.34	50,751	50,758
Series ET8	1	2	11.12	10.65	97	162
Series EF	852	683	16.76	15.59	50,847	43,794
Series EFT5	456	437	12.35	11.60	36,870	37,615
Series EFT8	310	302	11.48	10.93	27,006	27,651
Series F	232,982	232,779	37.65	34.88	6,187,387	6,674,485
Series FT5	1,029	939	12.32	11.58	83,489	81,126
Series FT8	1,194	2,051	11.44	10.90	104,412	188,190
Series I	25,596	23,895	44.03	40.48	581,280	590,244
Series IT8	130	200	11.82	11.19	11,030	17,906
Series O	31,333	30,925	16.91	15.71	1,852,696	1,969,044
Series OT5	131	124	12.68	11.85	10,365	10,453
Series OT8	1,005	931	11.77	11.15	85,421	83,485
Series P	6,796	6,563	42.12	38.77	161,334	169,276
Series PT8	1,898	1,793	11.77	11.15	161,302	160,805
Series W	192	180	15.28	14.20	12,559	12,651
Series WT8	1	2	11.78	11.15	93	168

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	2	7
Income distributions from investments	-	-
Capital gain distributions from investments	4,221	3,939
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	25,362	15,938
Change in unrealized appreciation (depreciation) in value of investments and derivatives	25,609	15,200
Total net gain (loss) on investments and derivatives	55,194	35,084
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(12)	9
Fees rebate	-	-
Other income	-	-
Total other income	(12)	9
Total income	55,182	35,093
Expenses		
Management fees (Note 5)	4,158	3,739
Administration fees (Note 5)	543	485
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	1	-
Withholding taxes	-	-
Harmonized sales tax	496	445
Other expenses	-	-
Total expenses	5,199	4,670
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	49,983	30,423
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	49,983	30,423

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2024	2023	2024	2023	2024	2023
	Series A	23,452	14,049	2.38	1.29	9,845,488
Series AT5	123	74	0.96	0.54	128,852	136,846
Series AT8	139	94	0.84	0.53	165,614	176,414
Series B	168	199	2.10	1.38	79,942	144,322
Series E	941	620	1.26	0.69	748,899	901,300
Series ET5	46	25	0.92	0.49	50,751	50,668
Series ET8	-	-	0.70	0.46	139	153
Series EF	72	97	1.46	1.21	49,556	80,361
Series EFT5	38	23	1.01	0.56	37,264	40,208
Series EFT8	26	17	0.94	0.54	27,320	31,109
Series F	19,008	11,110	2.99	1.62	6,358,496	6,856,806
Series FT5	75	27	1.02	0.49	73,060	55,323
Series FT8	88	84	0.73	0.50	120,565	168,856
Series I	2,204	1,704	3.79	2.11	582,157	809,079
Series IT8	8	30	0.67	0.71	11,597	41,655
Series O	2,715	1,744	1.43	0.82	1,899,670	2,136,869
Series OT5	11	15	1.09	0.76	10,428	19,787
Series OT8	89	49	1.04	0.58	85,533	83,582
Series P	599	367	3.59	1.99	166,716	184,303
Series PT8	165	95	1.02	0.58	161,182	164,591
Series W	16	-	1.32	0.71	12,597	126
Series WT8	-	-	0.84	0.57	141	159

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series AT8		Series B	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	300,572	263,647	1,379	1,291	1,799	1,684	2,545	3,622
Increase (decrease) in net assets attributable to holders of redeemable shares	23,452	14,049	123	74	139	94	168	199
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(2,710)	(3,001)	(33)	(29)	(64)	(57)	(21)	(39)
Total dividends to holders of redeemable shares	(2,710)	(3,001)	(33)	(29)	(64)	(57)	(21)	(39)
Redeemable share transactions								
Proceeds from redeemable shares issued	7,114	3,422	301	15	79	39	-	15
Reinvestment of dividends to holders of redeemable shares	2,442	2,708	2	2	3	4	21	38
Redemption of redeemable shares	(24,574)	(22,080)	(77)	(163)	(151)	(312)	(630)	(903)
Net increase (decrease) from redeemable share transactions	(15,018)	(15,950)	226	(146)	(69)	(269)	(609)	(850)
Net increase (decrease) in net assets attributable to holders of redeemable shares	5,724	(4,902)	316	(101)	6	(232)	(462)	(690)
Net assets attributable to holders of redeemable shares at the end of period/year	306,296	258,745	1,695	1,190	1,805	1,452	2,083	2,932

	Series E		Series ET5		Series ET8		Series EF	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	11,887	11,565	576	462	2	1	683	1,678
Increase (decrease) in net assets attributable to holders of redeemable shares	941	620	46	25	-	-	72	97
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(106)	(128)	(13)	(11)	-	-	(10)	(15)
Total dividends to holders of redeemable shares	(106)	(128)	(13)	(11)	-	-	(10)	(15)
Redeemable share transactions								
Proceeds from redeemable shares issued	52	75	1	1	-	-	100	1
Reinvestment of dividends to holders of redeemable shares	106	128	-	-	-	-	8	12
Redemption of redeemable shares	(865)	(1,231)	(1)	-	(1)	-	(1)	(1,248)
Net increase (decrease) from redeemable share transactions	(707)	(1,028)	-	1	(1)	-	107	(1,235)
Net increase (decrease) in net assets attributable to holders of redeemable shares	128	(536)	33	15	(1)	-	169	(1,153)
Net assets attributable to holders of redeemable shares at the end of period/year	12,015	11,029	609	477	1	1	852	525

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series EFT5		Series EFT8		Series F		Series FT5	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	437	380	302	281	232,779	190,325	939	475
Increase (decrease) in net assets attributable to holders of redeemable shares	38	23	26	17	19,008	11,110	75	27
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(10)	(9)	(11)	(10)	(1,748)	(1,891)	(20)	(12)
Total dividends to holders of redeemable shares	(10)	(9)	(11)	(10)	(1,748)	(1,891)	(20)	(12)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	7,503	6,701	395	115
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	1,243	1,381	-	-
Redemption of redeemable shares	(9)	(18)	(7)	(7)	(25,803)	(14,719)	(360)	(15)
Net increase (decrease) from redeemable share transactions	(9)	(18)	(7)	(7)	(17,057)	(6,637)	35	100
Net increase (decrease) in net assets attributable to holders of redeemable shares	19	(4)	8	-	203	2,582	90	115
Net assets attributable to holders of redeemable shares at the end of period/year	456	376	310	281	232,982	192,907	1,029	590

	Series FT8		Series I		Series IT8		Series O	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	2,051	1,470	23,895	26,682	200	424	30,925	26,990
Increase (decrease) in net assets attributable to holders of redeemable shares	88	84	2,204	1,704	8	30	2,715	1,744
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(47)	(57)	(160)	(223)	(4)	(13)	(482)	(543)
Total dividends to holders of redeemable shares	(47)	(57)	(160)	(223)	(4)	(13)	(482)	(543)
Redeemable share transactions								
Proceeds from redeemable shares issued	87	174	1,103	1,126	19	1	450	236
Reinvestment of dividends to holders of redeemable shares	-	-	153	216	-	3	478	538
Redemption of redeemable shares	(985)	(1)	(1,599)	(3,759)	(93)	(204)	(2,753)	(2,161)
Net increase (decrease) from redeemable share transactions	(898)	173	(343)	(2,417)	(74)	(200)	(1,825)	(1,387)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(857)	200	1,701	(936)	(70)	(183)	408	(186)
Net assets attributable to holders of redeemable shares at the end of period/year	1,194	1,670	25,596	25,746	130	241	31,333	26,804

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series OT5		Series OT8		Series P		Series PT8	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	124	222	931	753	6,563	5,547	1,793	1,477
Increase (decrease) in net assets attributable to holders of redeemable shares	11	15	89	49	599	367	165	95
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(3)	(4)	(35)	(28)	(46)	(51)	(65)	(55)
Total dividends to holders of redeemable shares	(3)	(4)	(35)	(28)	(46)	(51)	(65)	(55)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	30	-	189	32	-	19
Reinvestment of dividends to holders of redeemable shares	-	2	8	6	39	44	17	8
Redemption of redeemable shares	(1)	(91)	(18)	(7)	(548)	(398)	(12)	(9)
Net increase (decrease) from redeemable share transactions	(1)	(89)	20	(1)	(320)	(322)	5	18
Net increase (decrease) in net assets attributable to holders of redeemable shares	7	(78)	74	20	233	(6)	105	58
Net assets attributable to holders of redeemable shares at the end of period/year	131	144	1,005	773	6,796	5,541	1,898	1,535

	Series W		Series WT8		Total Fund	
	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	180	1	2	1	620,564	538,978
Increase (decrease) in net assets attributable to holders of redeemable shares	16	-	-	-	49,983	30,423
Dividends to holders of redeemable shares						
From net investment income	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-
Return of capital	(3)	-	-	-	(5,591)	(6,176)
Total dividends to holders of redeemable shares	(3)	-	-	-	(5,591)	(6,176)
Redeemable share transactions						
Proceeds from redeemable shares issued	-	-	-	-	17,423	11,972
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	4,520	5,090
Redemption of redeemable shares	(1)	-	(1)	-	(58,490)	(47,326)
Net increase (decrease) from redeemable share transactions	(1)	-	(1)	-	(36,547)	(30,264)
Net increase (decrease) in net assets attributable to holders of redeemable shares	12	-	(1)	-	7,845	(6,017)
Net assets attributable to holders of redeemable shares at the end of period/year	192	1	1	1	628,409	532,961

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	49,983	30,423
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(25,362)	(15,938)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(25,609)	(15,200)
Unrealized foreign exchange (gain) loss on cash	8	(7)
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	53,828	48,065
Purchase of investments and derivatives	(5,652)	(5,972)
Non-cash distributions from investments	(4,221)	(3,939)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	2
Increase (decrease) in management fees payable	(25)	22
Increase (decrease) in administration fees payable	(3)	3
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	42,947	37,459
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,071)	(1,085)
Proceeds from issuance of redeemable shares	12,991	5,706
Amounts paid on redemption of redeemable shares	(54,699)	(41,935)
Net cash from (used in) financing activities	(42,779)	(37,314)
Unrealized foreign exchange gain (loss) on cash	(8)	7
Net increase (decrease) in cash	168	145
Cash (bank overdraft), beginning of period/year	1,327	1,373
Cash (bank overdraft), end of period/year	1,487	1,525
Supplementary Information:		
Interest received, net of withholding tax*	2	9
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	(1)	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
	UNDERLYING FUND(S)			
12,232,025	CI U.S. Equity Fund (Series I)	309,410,369	627,058,842	99.8
	Total Investment Portfolio	309,410,369	627,058,842	99.8
	Other Net Assets (Liabilities)		1,350,043	0.2
	Net Assets Attributable to Holders of Redeemable Shares		628,408,885	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Equity Fund	3,326,994	627,059	18.8

as at March 31, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Equity Fund	3,236,859	619,630	19.1

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series AT8		Series B	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	10,109,004	11,276,824	121,718	141,586	168,887	190,948	88,096	158,764
Redeemable shares issued	236,982	138,445	26,045	1,533	7,415	4,387	-	625
Redeemable shares issued for reinvested dividends	80,800	110,352	201	205	232	444	722	1,596
Redeemable shares redeemed	(819,219)	(900,377)	(6,611)	(16,675)	(14,142)	(33,631)	(21,482)	(37,354)
Number of redeemable shares at the end of period/year	9,607,567	10,625,244	141,353	126,649	162,392	162,148	67,336	123,631

	Series E		Series ET5		Series ET8		Series EF	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	765,809	948,555	50,758	50,653	162	151	43,794	137,344
Redeemable shares issued	3,297	5,849	51	51	-	-	6,634	76
Redeemable shares issued for reinvested dividends	6,730	9,986	2	3	5	5	469	943
Redeemable shares redeemed	(54,338)	(96,446)	(60)	-	(70)	-	(50)	(97,160)
Number of redeemable shares at the end of period/year	721,498	867,944	50,751	50,707	97	156	50,847	41,203

	Series EFT5		Series EFT8		Series F		Series FT5	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	37,615	41,168	27,651	31,413	6,674,485	7,037,846	81,126	51,471
Redeemable shares issued	11	13	10	11	213,005	233,531	33,491	11,869
Redeemable shares issued for reinvested dividends	3	3	5	6	34,951	48,449	3	8
Redeemable shares redeemed	(759)	(1,856)	(660)	(694)	(735,054)	(519,467)	(31,131)	(1,553)
Number of redeemable shares at the end of period/year	36,870	39,328	27,006	30,736	6,187,387	6,800,359	83,489	61,795

	Series FT8		Series I		Series IT8		Series O	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	188,190	164,824	590,244	862,900	17,906	46,869	1,969,044	2,198,176
Redeemable shares issued	7,966	18,474	26,833	34,372	1,665	141	28,399	17,871
Redeemable shares issued for reinvested dividends	5	6	3,701	6,614	30	353	29,881	41,714
Redeemable shares redeemed	(91,749)	(85)	(39,498)	(116,096)	(8,571)	(21,469)	(174,628)	(167,179)
Number of redeemable shares at the end of period/year	104,412	183,219	581,280	787,790	11,030	25,894	1,852,696	2,090,582

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	Series OT5		Series OT8		Series P		Series PT8	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	10,453	23,780	83,485	83,496	169,276	186,882	160,805	163,683
Redeemable shares issued	-	-	2,790	-	4,817	1,002	-	2,050
Redeemable shares issued for reinvested dividends	35	212	710	622	992	1,404	1,531	832
Redeemable shares redeemed	(123)	(9,189)	(1,564)	(679)	(13,751)	(12,461)	(1,034)	(1,017)
Number of redeemable shares at the end of period/year	10,365	14,803	85,421	83,439	161,334	176,827	161,302	165,548

	Series W		Series WT8	
	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	12,651	125	168	157
Redeemable shares issued	-	-	-	-
Redeemable shares issued for reinvested dividends	2	2	5	5
Redeemable shares redeemed	(94)	-	(80)	-
Number of redeemable shares at the end of period/year	12,559	127	93	162

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.950	0.19
Series AT5	1.950	0.19
Series AT8	1.950	0.19
Series B	2.250	0.18
Series E	1.900	0.15
Series ET5	1.900	0.15
Series ET8	1.900	0.15
Series EF	0.900	0.15
Series EFT5	0.900	0.15
Series EFT8	0.900	0.15
Series F	0.950	0.19
Series FT5	0.950	0.19
Series FT8	0.950	0.19
Series I	Paid directly by investor	Paid directly by investor
Series IT8	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series OT8	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PT8	Paid directly by investor	0.15
Series W	Paid directly by investor	0.13
Series WT8	Paid directly by investor	0.13

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2024
CI U.S. Equity Fund (Series I)	627,059

Related Party Investments (Note 9) (cont'd)

as at September 30 (in \$000's)

Investments	2023
CI U.S. Equity Fund	531,741

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2024

Categories	Net Assets (%)
Long Position(s)	
Financials	32.6
Communication Services	17.9
Information Technology	14.0
Consumer Discretionary	11.9
Industrials	10.0
Health Care	8.3
Utilities	2.9
Real Estate	1.8
Energy	0.7
Other Net Assets (Liabilities)	0.0
Total Long Position(s)	100.1
Short Position(s)	
Option Contract(s)	(0.1)
Total Short Position(s)	(0.1)
Total	100.0

as at March 31, 2024

Categories	Net Assets (%)
Long Position(s)	
Financials	32.8
Communication Services	18.8
Information Technology	13.5
Consumer Discretionary	12.6
Industrials	9.1
Health Care	7.4
Utilities	2.7
Real Estate	2.1
Energy	0.6
Other Net Assets (Liabilities)	0.2
Consumer Staples	0.2
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

As at September 30, 2024 and March 31, 2024, the Fund had no significant direct exposure to credit risk.

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2024 and March 31, 2024, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2024 and March 31, 2024, the Underlying Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2024, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$62,769,000 (March 31, 2024 - \$61,777,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2024 and March 31, 2024, the Fund had no significant direct exposure to currency risk.

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2024-

	Net Assets (%)
Currency	
U.S. Dollar	100.1
Total	100.1

as at March 31, 2024-

	Net Assets (%)
Currency	
U.S. Dollar	100.1
Total	100.1

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$62,769,000 (March 31, 2024 - \$62,025,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2024 and March 31, 2024, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2024 and March 31, 2024, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	627,059	-	-	627,059
Total	627,059	-	-	627,059

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	619,630	-	-	619,630
Total	619,630	-	-	619,630

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024 and the year ended March 31, 2024.

CI U.S. Equity Currency Neutral Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	22,669	22,853
Investments pledged as collateral	-	-
Cash	-	394
Unrealized gain on futures and foreign currency forward contracts	259	4
Swaps, swaptions and options	-	-
Receivable for investments sold	23	4
Receivable for share subscriptions	-	-
Dividends receivable	-	-
Interest receivable	-	2
Fees rebate receivable	-	-
Other accounts receivable	2	2
	22,953	23,259
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	4	-
Unrealized loss on futures and foreign currency forward contracts	28	186
Swaps, swaptions and options	-	-
Management fees payable	3	4
Administration fees payable	-	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	26	2
Other accounts payable	-	-
	61	193
Net assets attributable to holders of redeemable shares	22,892	23,066

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series A	9,760	9,659	16.36	15.31	596,746	630,934
Series B	122	223	15.79	14.81	7,694	15,092
Series F	13,008	13,180	18.17	16.89	715,959	780,221
Series I	1	2	20.30	18.74	58	97
Series P	1	2	20.08	18.55	58	97

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	2	2
Income distributions from investments	-	-
Capital gain distributions from investments	155	149
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	692	569
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,093	399
Total net gain (loss) on investments and derivatives	1,942	1,119
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	1,942	1,119
Expenses		
Management fees (Note 5)	154	145
Administration fees (Note 5)	23	21
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	20	19
Other expenses	-	-
Total expenses	198	186
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	1,744	933
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	1,744	933

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2024	2023	2024	2023	2024	2023
	Series A	715	393	1.17	0.56	610,722
Series B	10	16	0.80	0.77	12,700	21,008
Series F	1,019	524	1.36	0.64	751,876	815,917
Series I	-	-	1.25	0.80	83	96
Series P	-	-	1.22	0.77	83	96

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series F		Series I	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	9,659	8,820	223	331	13,180	11,116	2	1
Increase (decrease) in net assets attributable to holders of redeemable shares	715	393	10	16	1,019	524	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(92)	(105)	(2)	(3)	(112)	(122)	-	-
Total dividends to holders of redeemable shares	(92)	(105)	(2)	(3)	(112)	(122)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	237	72	-	26	461	506	-	-
Reinvestment of dividends to holders of redeemable shares	84	98	2	3	81	89	-	-
Redemption of redeemable shares	(843)	(802)	(111)	(165)	(1,621)	(934)	(1)	-
Net increase (decrease) from redeemable share transactions	(522)	(632)	(109)	(136)	(1,079)	(339)	(1)	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	101	(344)	(101)	(123)	(172)	63	(1)	-
Net assets attributable to holders of redeemable shares at the end of period/year	9,760	8,476	122	208	13,008	11,179	1	1

	Series P		Total Fund	
	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	2	1	23,066	20,269
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	1,744	933
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	(206)	(230)
Total dividends to holders of redeemable shares	-	-	(206)	(230)
Redeemable share transactions				
Proceeds from redeemable shares issued	-	-	698	604
Reinvestment of dividends to holders of redeemable shares	-	-	167	190
Redemption of redeemable shares	(1)	-	(2,577)	(1,901)
Net increase (decrease) from redeemable share transactions	(1)	-	(1,712)	(1,107)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1)	-	(174)	(404)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	22,892	19,865

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	1,744	933
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(692)	(569)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,093)	(399)
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	2,269	2,135
Purchase of investments and derivatives	(577)	(548)
Non-cash distributions from investments	(155)	(149)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	2	-
Increase (decrease) in management fees payable	(1)	1
Increase (decrease) in administration fees payable	(1)	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	1,496	1,404
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(39)	(39)
Proceeds from issuance of redeemable shares	569	491
Amounts paid on redemption of redeemable shares	(2,424)	(1,773)
Net cash from (used in) financing activities	(1,894)	(1,321)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(398)	83
Cash (bank overdraft), beginning of period/year	394	103
Cash (bank overdraft), end of period/year	(4)	186
Supplementary Information:		
Interest received, net of withholding tax*	4	2
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
442,205	CI U.S. Equity Fund (Series I)	12,385,936	22,669,061	99.0
Total Investment Portfolio before Derivative Instruments		12,385,936	22,669,061	99.0
	Foreign Currency Forward Contract(s)		231,099	1.0
Total Investment Portfolio		12,385,936	22,900,160	100.0
	Other Net Assets (Liabilities)		(8,233)	0.0
Net Assets Attributable to Holders of Redeemable Shares			22,891,927	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 17, 2024	CAD	1,128,261	USD	830,285	1.36	5,785
Bank of Montreal	A-1	October 17, 2024	CAD	56,467	USD	41,676	1.35	125
Bank of Montreal	A-1	November 20, 2024	CAD	1,441,803	USD	1,051,925	1.37	20,907
Canadian Imperial Bank of Commerce	A-1	October 17, 2024	USD	520,700	CAD	714,422	0.73	(10,478)
Canadian Imperial Bank of Commerce	A-1	November 20, 2024	CAD	2,890,870	USD	2,103,849	1.37	49,078
Canadian Imperial Bank of Commerce	A-1	December 12, 2024	CAD	693,508	USD	511,200	1.36	3,420
Citigroup Inc.	A-1	October 17, 2024	CAD	1,808,343	USD	1,328,455	1.36	12,381
Citigroup Inc.	A-1	November 20, 2024	CAD	1,800,118	USD	1,314,906	1.37	23,998
Citigroup Inc.	A-1	December 12, 2024	CAD	569,580	USD	422,321	1.35	(526)
Goldman Sachs Group Inc. (The)	A-1	October 17, 2024	CAD	1,128,149	USD	830,285	1.36	5,673
Goldman Sachs Group Inc. (The)	A-1	October 17, 2024	USD	833,300	CAD	1,143,034	0.73	(16,482)
Goldman Sachs Group Inc. (The)	A-1	November 20, 2024	CAD	2,890,668	USD	2,103,849	1.37	48,876
JPMorgan Chase & Co.	A-2	October 17, 2024	CAD	870,790	USD	635,500	1.37	11,646
Morgan Stanley	A-2	October 17, 2024	CAD	1,128,944	USD	830,285	1.36	6,468
Morgan Stanley	A-2	November 20, 2024	CAD	1,442,041	USD	1,051,925	1.37	21,146
Morgan Stanley	A-2	December 12, 2024	CAD	571,696	USD	422,321	1.35	1,590
Royal Bank of Canada	A-1+	October 17, 2024	CAD	1,129,772	USD	830,285	1.36	7,296
Royal Bank of Canada	A-1+	November 20, 2024	CAD	719,991	USD	525,962	1.37	9,543
Toronto-Dominion Bank (The)	A-1+	October 17, 2024	CAD	1,079,393	USD	793,452	1.36	6,713
Toronto-Dominion Bank (The)	A-1+	November 20, 2024	CAD	1,612,647	USD	1,178,232	1.37	21,141
Toronto-Dominion Bank (The)	A-1+	December 12, 2024	CAD	584,782	USD	431,119	1.36	2,799
Total Foreign Currency Forward Contract(s) Value								231,099

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI U.S. Equity Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	259	(28)	-	231
Derivative assets - Swaps and swaptions	-	-	-	-
Total	259	(28)	-	231
Derivative liabilities - Foreign currency forward contracts	(28)	28	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(28)	28	-	-

as at March 31, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	4	(4)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	4	(4)	-	-
Derivative liabilities - Foreign currency forward contracts	(186)	4	-	(182)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(186)	4	-	(182)

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Equity Fund	3,326,994	22,669	0.7

as at March 31, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Equity Fund	3,236,859	22,853	0.7

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series F		Series I	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	630,934	722,860	15,092	27,884	780,221	836,505	97	96
Redeemable shares issued	15,259	5,616	-	2,140	27,021	35,204	-	-
Redeemable shares issued for reinvested dividends	5,439	7,657	119	229	4,724	6,366	1	1
Redeemable shares redeemed	(54,886)	(62,056)	(7,517)	(13,191)	(96,007)	(67,175)	(40)	-
Number of redeemable shares at the end of period/year	596,746	674,077	7,694	17,062	715,959	810,900	58	97

	Series P	
	2024	2023
Number of redeemable shares at the beginning of period/year	97	96
Redeemable shares issued	-	-
Redeemable shares issued for reinvested dividends	1	-
Redeemable shares redeemed	(40)	-
Number of redeemable shares at the end of period/year	58	96

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.950	0.21
Series B	2.250	0.21
Series F	0.950	0.21
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2024
CI U.S. Equity Fund (Series I)	22,669

Related Party Investments (Note 9) (cont'd)

as at September 30 (in \$000's)

Investments	2023
CI U.S. Equity Fund (Series I)	20,001

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2024

Categories	Net Assets (%)
Long Position(s)	
Financials	32.6
Communication Services	17.9
Information Technology	14.0
Consumer Discretionary	11.9
Industrials	10.0
Health Care	8.3
Utilities	2.9
Real Estate	1.8
Energy	0.7
Other Net Assets (Liabilities)	0.0
Total Long Position(s)	100.1
Short Position(s)	
Option Contract(s)	(0.1)
Total Short Position(s)	(0.1)
Total	100.0

as at March 31, 2024

Categories	Net Assets (%)
Long Position(s)	
Financials	32.8
Communication Services	18.8
Information Technology	13.5
Consumer Discretionary	12.6
Industrials	9.1
Health Care	7.4
Utilities	2.7
Real Estate	2.1
Energy	0.6
Other Net Assets (Liabilities)	0.2
Consumer Staples	0.2
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2024

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	0.2
AA/Aa/A+	0.9
Total	1.1

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

As at March 31, 2024, the Fund had no significant direct exposure to credit risk.

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2024 and March 31, 2024, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2024 and March 31, 2024, the Underlying Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2024, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$2,269,000 (March 31, 2024 - \$2,278,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2024 and March 31, 2024, the Fund has entered into foreign currency forward contracts for hedging purposes to reduce foreign currency exposures in the Underlying Fund.

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2024-

Currency	Financial Instruments Exposure from Underlying Fund (in \$000's)	Derivatives Exposure of the Fund (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	22,692	(21,459)	1,233	5.4
Total	22,692	(21,459)	1,233	5.4

as at March 31, 2024-

Currency	Financial Instruments Exposure from Underlying Fund (in \$000's)	Derivatives Exposure of the Fund (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	22,876	(21,917)	959	4.2
Total	22,876	(21,917)	959	4.2

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$123,000 (March 31, 2024 - \$96,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2024 and March 31, 2024, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2024 and March 31, 2024, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	22,669	-	-	22,669
Foreign currency forward contract(s), net	-	231	-	231
Total	22,669	231	-	22,900

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	22,853	-	-	22,853
Foreign currency forward contract(s), net	-	(182)	-	(182)
Total	22,853	(182)	-	22,671

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024 and the year ended March 31, 2024.

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	3,247,594	3,204,329
Investments pledged as collateral	83,179	23,600
Cash	-	17,172
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	1,886	-
Receivable for unit subscriptions	846	1,317
Dividends receivable	349	689
Interest receivable	4	83
Fees rebate receivable	207	10
Other accounts receivable	-	-
	3,334,065	3,247,200
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	938	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	1,923	110
Management fees payable	328	425
Administration fees payable	37	47
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	3	6,553
Payable for unit redemptions	3,842	3,206
Other accounts payable	-	-
	7,071	10,341
Net assets attributable to holders of redeemable units	3,326,994	3,236,859

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series A	1,384,965	1,351,415	36.09	33.64	38,371,100	40,167,604
Series B	10,266	12,143	34.89	32.59	294,276	372,657
Series D	1,732	1,709	14.90	13.87	116,225	123,222
Series E	8,677	9,006	17.00	15.84	510,352	568,416
Series EF	987	892	17.17	15.96	57,512	55,895
Series F	835,595	792,827	43.04	39.86	19,412,488	19,888,142
Series I	1,066,753	1,050,524	51.26	47.14	20,809,105	22,286,101
Series O	11,138	11,737	17.30	16.06	643,724	730,728
Series P	6,583	6,333	48.32	44.47	136,246	142,420
Series W	298	273	15.74	14.61	18,915	18,675

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	14,688	12,429
Interest for distribution purposes	65	114
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	3,055	1,287
Net realized gain (loss) on sale of investments and derivatives	119,063	112,654
Change in unrealized appreciation (depreciation) in value of investments and derivatives	158,070	34,725
Total net gain (loss) on investments and derivatives	294,941	161,209
Other income		
Securities lending revenue (Note 6)	56	66
Foreign exchange gain (loss) on cash	45	153
Fees rebate	348	273
Other income	-	-
Total other income	449	492
Total income	295,390	161,701
Expenses		
Management fees (Note 5)	17,053	15,026
Administration fees (Note 5)	1,952	1,707
Commissions and other portfolio transaction costs	195	77
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	-	55
Withholding taxes	1,706	1,444
Harmonized sales tax	1,941	1,698
Other expenses	-	-
Total expenses	22,848	20,008
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	272,542	141,693

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2024	2023	2024	2023	2024	2023
	Series A	106,510	61,735	2.72	1.45	39,204,328
Series B	825	980	2.40	1.61	343,614	609,665
Series D	139	92	1.14	0.62	122,050	150,150
Series E	672	463	1.26	0.72	531,133	645,228
Series EF	81	45	1.43	0.75	56,800	60,057
Series F	68,245	38,457	3.48	1.86	19,619,161	20,650,271
Series I	94,467	38,787	4.37	2.43	21,639,643	15,945,156
Series O	1,008	785	1.46	0.84	688,444	931,738
Series P	569	335	4.13	2.22	137,917	151,149
Series W	26	14	1.37	0.74	18,787	18,143

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series D		Series E	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	1,351,415	1,155,022	12,143	17,645	1,709	1,725	9,006	8,367
Increase (decrease) in net assets attributable to holders of redeemable units	106,510	61,735	825	980	139	92	672	463
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(11,923)	(12,921)	(101)	(179)	(15)	(18)	(85)	(102)
Total distributions to holders of redeemable units	(11,923)	(12,921)	(101)	(179)	(15)	(18)	(85)	(102)
Redeemable unit transactions								
Proceeds from redeemable units issued	34,181	23,940	198	155	62	-	107	241
Reinvestment of distributions to holders of redeemable units	10,091	10,966	99	172	15	18	75	92
Redemption of redeemable units	(105,309)	(86,199)	(2,898)	(5,319)	(178)	(165)	(1,098)	(1,095)
Net increase (decrease) from redeemable unit transactions	(61,037)	(51,293)	(2,601)	(4,992)	(101)	(147)	(916)	(762)
Net increase (decrease) in net assets attributable to holders of redeemable units	33,550	(2,479)	(1,877)	(4,191)	23	(73)	(329)	(401)
Net assets attributable to holders of redeemable units at the end of period/year	1,384,965	1,152,543	10,266	13,454	1,732	1,652	8,677	7,966

	Series EF		Series F		Series I		Series O	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	892	746	792,827	648,099	1,050,524	595,631	11,737	12,365
Increase (decrease) in net assets attributable to holders of redeemable units	81	45	68,245	38,457	94,467	38,787	1,008	785
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(12)	(13)	(6,402)	(6,690)	(7,235)	(5,337)	(175)	(236)
Total distributions to holders of redeemable units	(12)	(13)	(6,402)	(6,690)	(7,235)	(5,337)	(175)	(236)
Redeemable unit transactions								
Proceeds from redeemable units issued	18	1	31,885	18,775	20,463	7,819	845	195
Reinvestment of distributions to holders of redeemable units	11	12	4,032	4,279	7,193	5,295	173	234
Redemption of redeemable units	(3)	(1)	(54,992)	(42,918)	(98,659)	(51,161)	(2,450)	(1,736)
Net increase (decrease) from redeemable unit transactions	26	12	(19,075)	(19,864)	(71,003)	(38,047)	(1,432)	(1,307)
Net increase (decrease) in net assets attributable to holders of redeemable units	95	44	42,768	11,903	16,229	(4,597)	(599)	(758)
Net assets attributable to holders of redeemable units at the end of period/year	987	790	835,595	660,002	1,066,753	591,034	11,138	11,607

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series P		Series W		Total Fund	
	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	6,333	5,037	273	205	3,236,859	2,444,842
Increase (decrease) in net assets attributable to holders of redeemable units	569	335	26	14	272,542	141,693
Distributions to holders of redeemable units						
From net investment income	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-
Return of capital	(44)	(48)	(5)	(4)	(25,997)	(25,548)
Total distributions to holders of redeemable units	(44)	(48)	(5)	(4)	(25,997)	(25,548)
Redeemable unit transactions						
Proceeds from redeemable units issued	226	338	-	-	87,985	51,464
Reinvestment of distributions to holders of redeemable units	41	44	5	4	21,735	21,116
Redemption of redeemable units	(542)	(395)	(1)	-	(266,130)	(188,989)
Net increase (decrease) from redeemable unit transactions	(275)	(13)	4	4	(156,410)	(116,409)
Net increase (decrease) in net assets attributable to holders of redeemable units	250	274	25	14	90,135	(264)
Net assets attributable to holders of redeemable units at the end of period/year	6,583	5,311	298	219	3,326,994	2,444,578

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	272,542	141,693
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(119,063)	(112,654)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(158,070)	(34,725)
Unrealized foreign exchange (gain) loss on cash	17	(39)
Commissions and other portfolio transaction costs	195	77
Proceeds from sale and maturity of investments and derivatives	323,169	211,271
Purchase of investments and derivatives	(155,698)	(65,549)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	340	224
(Increase) decrease in interest receivable	79	(7)
Increase (decrease) in management fees payable	(97)	91
Increase (decrease) in administration fees payable	(10)	10
Change in other accounts receivable and payable	(197)	(2)
Net cash from (used in) operating activities	163,207	140,390
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(4,262)	(4,433)
Proceeds from issuance of redeemable units	68,818	33,841
Amounts paid on redemption of redeemable units	(245,856)	(171,527)
Net cash from (used in) financing activities	(181,300)	(142,119)
Unrealized foreign exchange gain (loss) on cash	(17)	39
Net increase (decrease) in cash	(18,093)	(1,729)
Cash (bank overdraft), beginning of period/year	17,172	2,245
Cash (bank overdraft), end of period/year	(938)	555
Supplementary Information:		
Interest received, net of withholding tax*	144	107
Dividends received, net of withholding tax*	13,322	11,209
Dividends paid*	-	-
Interest paid*	-	(55)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FINANCIALS					
USD	24,681	Arthur J. Gallagher & Co.	3,931,243	9,392,079	
USD	873,615	Bank of America Corp.	32,180,715	46,882,738	
USD	105	Berkshire Hathaway Inc., Class A	28,426,012	98,152,571	
USD	532,988	Brookfield Asset Management Ltd., Class A	14,920,746	34,088,506	
USD	2,541,871	Brookfield Corp., Class A	78,772,694	182,716,595	
	789	Brookfield Corp., Class A	44,739	56,674	
USD	348,444	JPMorgan Chase & Co.	30,817,859	99,368,426	
USD	1,010,000	KKR & Co., Inc.	43,939,122	178,368,950	
USD	305,640	Mastercard Inc., Class A	58,448,457	204,118,559	
USD	45,499	S&P Global Inc.	18,481,253	31,790,275	
USD	509,294	Visa Inc., Class A	58,531,854	189,384,095	
USD	32,503	Willis Towers Watson PLC	6,876,881	12,947,151	
			375,371,575	1,087,266,619	32.6
COMMUNICATION SERVICES					
USD	1,025,392	Alphabet Inc., Class C	54,923,450	231,857,655	
USD	802,490	Atlanta Braves Holdings Inc., Class C	45,579,837	43,196,039	
USD	731,741	Live Nation Entertainment Inc.	45,260,655	108,356,025	
USD	254,751	Meta Platforms Inc., Class A	63,119,473	197,227,327	
USD	104,759	Walt Disney Co. (The)	13,952,469	13,628,325	
			222,835,884	594,265,371	17.9
INFORMATION TECHNOLOGY					
USD	97,202	Accenture PLC, Class A	40,456,823	46,468,779	
USD	396,250	Apple Inc.	64,556,099	124,866,637	
USD	67,026	CGI Inc.	5,942,916	10,421,045	
USD	356,602	Microsoft Corp.	42,205,390	207,527,827	
USD	139,800	NVIDIA Corp.	18,288,840	22,960,966	
USD	143,564	Salesforce Inc.	49,173,425	53,144,391	
			220,623,493	465,389,645	14.0
CONSUMER DISCRETIONARY					
USD	780,133	Amazon.com Inc.	121,648,478	196,595,082	
USD	17,789	Booking Holdings Inc.	46,489,687	101,338,271	
USD	39,293	Home Depot Inc. (The)	13,511,801	21,533,065	
USD	134,654	LVMH Moët Hennessy Louis Vuitton SE, ADR	24,238,978	27,974,348	
USD	55,634	McDonald's Corp.	15,058,700	22,912,003	
USD	208,320	Nike Inc., Class B	31,134,680	24,906,027	
			252,082,324	395,258,796	11.9
INDUSTRIALS					
USD	17,589	AMETEK Inc.	2,948,515	4,084,679	
USD	870,111	Brookfield Business Corp., Class A	27,508,252	29,807,878	
USD	1,792,469	Brookfield Business Partners LP	54,616,452	56,484,436	
USD	72,998	CACI International Inc., Class A	23,702,939	49,813,264	
USD	453,832	Canadian Pacific Kansas City Ltd.	43,744,918	52,503,176	
USD	758,317	CSX Corp.	31,042,079	35,413,479	
USD	27,193	TransDigm Group Inc.	22,946,424	52,485,807	
USD	257,000	Uber Technologies Inc.	24,730,087	26,124,086	
USD	106,738	Waste Connections Inc.	15,123,269	25,814,063	
			246,362,935	332,530,868	10.0
HEALTH CARE					
USD	263,691	Boston Scientific Corp.	12,895,096	29,885,501	
USD	76,518	Danaher Corp.	22,145,613	28,771,392	
USD	32,324	GE HealthCare Technologies Inc.	3,652,036	4,102,802	
USD	39,271	Stryker Corp.	13,588,641	19,187,264	
USD	12,802	Thermo Fisher Scientific Inc.	9,406,452	10,709,961	
USD	171,282	UnitedHealth Group Inc.	59,904,218	135,441,322	
USD	182,141	Zoetis Inc.	42,930,743	48,129,244	
			164,522,799	276,227,486	8.3

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Equity Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UTILITIES					
USD	2,054,263	Brookfield Infrastructure Partners LP	55,428,756	97,351,211	2.9
REAL ESTATE					
USD	72,381	American Tower Corp.	20,328,533	22,765,690	
USD	317,941	CoStar Group Inc.	33,242,449	32,439,147	
USD	4,572	Equinix Inc.	4,156,410	5,488,573	
			57,727,392	60,693,410	1.8
ENERGY					
USD	396,728	Enbridge Inc.	16,673,101	21,789,490	0.7
Total Investment Portfolio before Commissions and other portfolio transaction costs			1,611,628,259	3,330,772,896	100.1
Commissions and other portfolio transaction costs			(461,405)		
Total Investment Portfolio before Derivative Instruments			1,611,166,854	3,330,772,896	100.1
Short Option Contract(s)				(1,923,103)	(0.1)
Total Investment Portfolio			1,611,166,854	3,328,849,793	100.0
Other Net Assets (Liabilities)				(1,855,724)	0.0
Net Assets Attributable to Holders of Redeemable Units				3,326,994,069	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Equity Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Short Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
(210)	Apple Inc., (Call) @ 235.00	100	October 18, 2024	235.00	USD	(62,823)	(102,245)
(680)	Apple Inc., (Call) @ 240.00	100	October 18, 2024	240.00	USD	(174,836)	(159,102)
(700)	Bank of America Corp., (Call) @ 42.00	100	October 18, 2024	42.00	USD	(31,155)	(26,508)
(300)	JPMorgan Chase & Co., (Call) @ 235.00	100	October 18, 2024	235.00	USD	(64,605)	(3,652)
(200)	KKR & Co., Inc., (Call) @ 138.00	100	October 18, 2024	138.00	USD	(33,621)	(18,934)
(350)	Live Nation Entertainment Inc., Call @ 105.00	100	October 18, 2024	105.00	USD	(45,098)	(255,613)
(240)	Meta Platforms Inc., (Call) @ 550.00	100	October 18, 2024	550.00	USD	(227,622)	(954,289)
(200)	NVIDIA Corp., (Call) @ 120.00	100	October 18, 2024	120.00	USD	(72,675)	(155,532)
(400)	NVIDIA Corp., (Call) @ 122.00	100	October 18, 2024	122.00	USD	(131,258)	(243,441)
(200)	Visa Inc., (Call) @ 295.00	100	October 18, 2024	295.00	USD	(47,656)	(3,787)
Total Short Option Contract(s) Value						(891,349)	(1,923,103)

CI U.S. Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	172	58
Soft dollar commissions†	55	22

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series D		Series E	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	40,167,604	43,716,965	372,657	686,611	123,222	158,929	568,416	672,862
Redeemable units issued	1,006,570	857,615	5,959	5,675	4,394	57	6,753	18,051
Redeemable units issued for reinvested distributions	294,692	395,579	2,987	6,396	1,037	1,556	4,672	6,998
Redeemable units redeemed	(3,097,766)	(3,111,414)	(87,327)	(195,240)	(12,428)	(14,740)	(69,489)	(83,402)
Number of redeemable units at the end of period/year	38,371,100	41,858,745	294,276	503,442	116,225	145,802	510,352	614,509

	Series EF		Series F		Series I		Series O	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	55,895	59,671	19,888,142	20,974,327	22,286,101	16,538,673	730,728	985,861
Redeemable units issued	1,154	76	789,650	576,601	423,922	203,420	53,098	14,788
Redeemable units issued for reinvested distributions	666	854	98,994	131,501	148,868	139,090	10,613	17,799
Redeemable units redeemed	(203)	(53)	(1,364,298)	(1,320,489)	(2,049,786)	(1,348,500)	(150,715)	(132,591)
Number of redeemable units at the end of period/year	57,512	60,548	19,412,488	20,361,940	20,809,105	15,532,683	643,724	885,857

	Series P		Series W	
	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	142,420	148,039	18,675	17,984
Redeemable units issued	4,966	9,500	-	-
Redeemable units issued for reinvested distributions	901	1,211	300	360
Redeemable units redeemed	(12,041)	(10,913)	(60)	-
Number of redeemable units at the end of period/year	136,246	147,837	18,915	18,344

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.950	0.18
Series B	2.250	0.18
Series D	1.650	0.21
Series E	1.900	0.15
Series EF	0.900	0.15
Series F	0.950	0.18
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.14
Series W	Paid directly by investor	0.12

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	44,531	111,653
Collateral (non-cash)	47,076	117,605

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	80	94
Charges	(24)	(28)
Securities lending revenue	56	66
Charges as a % of gross securities lending revenue	30.0	30.0

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2024, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2024

Categories	Net Assets (%)
Long Position(s)	
Financials	32.8
Communication Services	18.8
Information Technology	13.5
Consumer Discretionary	12.6
Industrials	9.1
Health Care	7.4
Utilities	2.7
Real Estate	2.1
Energy	0.6
Consumer Staples	0.2
Other Net Assets (Liabilities)	0.2
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

Credit Risk

As at September 30, 2024 and March 31, 2024, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2024, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$333,077,000 (March 31, 2024 - \$322,793,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2024-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	3,330,961	(1,923)	3,329,038	100.1
Total	3,330,961	(1,923)	3,329,038	100.1

as at March 31, 2024-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	3,239,009	(110)	3,238,899	100.1
Total	3,239,009	(110)	3,238,899	100.1

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$332,904,000 (March 31, 2024 - \$323,890,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2024 and March 31, 2024, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	3,330,773	-	-	3,330,773
Total	3,330,773	-	-	3,330,773

Short Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(1,923)	-	-	(1,923)
Total	(1,923)	-	-	(1,923)

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	3,227,929	-	-	3,227,929
Total	3,227,929	-	-	3,227,929

Short Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(110)	-	-	(110)
Total	(110)	-	-	(110)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024 and the year ended March 31, 2024.

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	33,284	35,952
Investments pledged as collateral	-	-
Cash	158	135
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	70	429
Receivable for share subscriptions	1	30
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	3	2
	33,516	36,548
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	4	5
Administration fees payable	-	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	77	455
Other accounts payable	-	-
	81	461
Net assets attributable to holders of redeemable shares	33,435	36,087

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series A	11,686	13,249	7.73	7.24	1,512,041	1,829,478
Series T8	1,621	1,620	6.85	6.42	236,488	252,376
Series B	708	953	7.45	7.01	95,004	135,942
Series B8	1	1	6.62	6.22	181	183
Series E	13	469	8.24	7.72	1,573	60,698
Series EF	179	175	8.20	7.70	21,804	22,744
Series F	14,039	13,390	9.36	8.66	1,499,509	1,545,814
Series FT8	1,336	1,138	7.56	7.04	176,695	161,645
Series I	915	834	10.95	10.03	83,534	83,149
Series O	356	878	8.13	7.64	43,869	114,873
Series P	2,192	2,933	10.56	9.69	207,572	302,739
Series PT8	388	363	8.39	7.77	46,215	46,742
Series W	1	84	7.49	7.05	135	11,897

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	2
Income distributions from investments	480	542
Capital gain distributions from investments	580	840
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	151	(233)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	2,639	(3,207)
Total net gain (loss) on investments and derivatives	3,850	(2,056)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	3,850	(2,056)
Expenses		
Management fees (Note 5)	207	255
Administration fees (Note 5)	34	43
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	27	33
Other expenses	-	-
Total expenses	269	332
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	3,581	(2,388)
Income tax	22	-
Increase (decrease) in net assets attributable to holders of redeemable shares	3,559	(2,388)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2024	2023	2024	2023	2024	2023
Series A	1,243	(888)	0.73	(0.44)	1,701,630	2,018,057
Series T8	172	(108)	0.68	(0.37)	253,831	287,779
Series B	66	(61)	0.58	(0.43)	113,108	142,951
Series B8	-	-	0.66	(0.30)	183	276
Series E	23	(29)	0.51	(0.46)	44,453	63,363
Series EF	19	(8)	0.84	(0.44)	22,171	18,036
Series F	1,451	(861)	0.97	(0.47)	1,494,804	1,848,857
Series FT8	131	(119)	0.83	(0.53)	159,335	223,085
Series I	103	(39)	1.23	(0.43)	83,320	90,805
Series O	48	(46)	0.65	(0.38)	73,915	122,764
Series P	261	(205)	1.00	(0.47)	260,281	439,598
Series PT8	44	(19)	0.93	(0.39)	46,582	47,651
Series W	(2)	(5)	(0.94)	(0.58)	2,517	7,825

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series T8		Series B		Series B8	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	13,249	15,652	1,620	2,045	953	1,007	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	1,243	(888)	172	(108)	66	(61)	-	-
Dividends to holders of redeemable shares								
From net investment income	-	(17)	-	(2)	-	(1)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(502)	(585)	(66)	(75)	(34)	(42)	-	-
Total dividends to holders of redeemable shares	(502)	(602)	(66)	(77)	(34)	(43)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	418	561	82	111	-	78	-	-
Reinvestment of dividends to holders of redeemable shares	395	470	1	2	8	11	-	-
Redemption of redeemable shares	(3,117)	(1,658)	(188)	(322)	(285)	(90)	-	(1)
Net increase (decrease) from redeemable share transactions	(2,304)	(627)	(105)	(209)	(277)	(1)	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,563)	(2,117)	1	(394)	(245)	(105)	-	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	11,686	13,535	1,621	1,651	708	902	1	1

	Series E		Series EF		Series F		Series FT8	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	469	608	175	95	13,390	16,583	1,138	1,972
Increase (decrease) in net assets attributable to holders of redeemable shares	23	(29)	19	(8)	1,451	(861)	131	(119)
Dividends to holders of redeemable shares								
From net investment income	-	(1)	-	-	-	(16)	-	(2)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(14)	(20)	(9)	(7)	(447)	(538)	(46)	(63)
Total dividends to holders of redeemable shares	(14)	(21)	(9)	(7)	(447)	(554)	(46)	(65)
Redeemable share transactions								
Proceeds from redeemable shares issued	1	2	-	70	807	965	210	92
Reinvestment of dividends to holders of redeemable shares	14	21	9	7	256	330	8	6
Redemption of redeemable shares	(480)	(146)	(15)	-	(1,418)	(1,958)	(105)	(486)
Net increase (decrease) from redeemable share transactions	(465)	(123)	(6)	77	(355)	(663)	113	(388)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(456)	(173)	4	62	649	(2,078)	198	(572)
Net assets attributable to holders of redeemable shares at the end of period/year	13	435	179	157	14,039	14,505	1,336	1,400

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Series O		Series P		Series PT8	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	834	986	878	1,097	2,933	4,403	363	381
Increase (decrease) in net assets attributable to holders of redeemable shares	103	(39)	48	(46)	261	(205)	44	(19)
Dividends to holders of redeemable shares								
From net investment income	-	(1)	-	(1)	-	(4)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(26)	(28)	(30)	(51)	(79)	(131)	(15)	(15)
Total dividends to holders of redeemable shares	(26)	(29)	(30)	(52)	(79)	(135)	(15)	(15)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	75	-	48	78	-	-
Reinvestment of dividends to holders of redeemable shares	8	10	26	51	60	112	-	-
Redemption of redeemable shares	(4)	(162)	(641)	(205)	(1,031)	(493)	(4)	(5)
Net increase (decrease) from redeemable share transactions	4	(152)	(540)	(154)	(923)	(303)	(4)	(5)
Net increase (decrease) in net assets attributable to holders of redeemable shares	81	(220)	(522)	(252)	(741)	(643)	25	(39)
Net assets attributable to holders of redeemable shares at the end of period/year	915	766	356	845	2,192	3,760	388	342

	Series W		Total Fund	
	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	84	38	36,087	44,869
Increase (decrease) in net assets attributable to holders of redeemable shares	(2)	(5)	3,559	(2,388)
Dividends to holders of redeemable shares				
From net investment income	-	-	-	(45)
From net realized gains	-	-	-	-
Return of capital	(1)	(3)	(1,269)	(1,558)
Total dividends to holders of redeemable shares	(1)	(3)	(1,269)	(1,603)
Redeemable share transactions				
Proceeds from redeemable shares issued	-	81	1,641	2,038
Reinvestment of dividends to holders of redeemable shares	1	3	786	1,023
Redemption of redeemable shares	(81)	(39)	(7,369)	(5,565)
Net increase (decrease) from redeemable share transactions	(80)	45	(4,942)	(2,504)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(83)	37	(2,652)	(6,495)
Net assets attributable to holders of redeemable shares at the end of period/year	1	75	33,435	38,374

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	3,559	(2,388)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(151)	233
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(2,639)	3,207
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	8,269	5,765
Purchase of investments and derivatives	(1,391)	(1,491)
Non-cash distributions from investments	(1,060)	(1,382)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	1
Increase (decrease) in administration fees payable	(1)	-
Change in other accounts receivable and payable	(1)	-
Net cash from (used in) operating activities	6,584	3,945
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(483)	(580)
Proceeds from issuance of redeemable shares	1,476	1,609
Amounts paid on redemption of redeemable shares	(7,554)	(5,046)
Net cash from (used in) financing activities	(6,561)	(4,017)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	23	(72)
Cash (bank overdraft), beginning of period/year	135	273
Cash (bank overdraft), end of period/year	158	201
Supplementary Information:		
Interest received, net of withholding tax*	-	2
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(21)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
	UNDERLYING FUND(S)			
1,926,255	CI Global REIT Fund (Series I)	29,941,753	33,283,955	99.5
	Total Investment Portfolio	29,941,753	33,283,955	99.5
	Other Net Assets (Liabilities)		150,651	0.5
	Net Assets Attributable to Holders of Redeemable Shares		33,434,606	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global REIT Fund	455,536	33,284	7.3

as at March 31, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global REIT Fund	467,411	35,952	7.7

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series T8		Series B		Series B8	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	1,829,478	2,063,771	252,376	303,959	135,942	136,447	183	347
Redeemable shares issued	59,245	77,157	12,980	17,001	-	10,933	-	-
Redeemable shares issued for reinvested dividends	55,583	64,659	183	346	1,121	1,488	8	8
Redeemable shares redeemed	(432,265)	(223,398)	(29,051)	(48,613)	(42,059)	(12,807)	(10)	(150)
Number of redeemable shares at the end of period/year	1,512,041	1,982,189	236,488	272,693	95,004	136,061	181	205

	Series E		Series EF		Series F		Series FT8	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	60,698	75,101	22,744	11,704	1,545,814	1,872,246	161,645	270,294
Redeemable shares issued	157	479	21	8,995	92,664	112,754	29,464	8,550
Redeemable shares issued for reinvested dividends	1,819	2,641	1,129	897	29,767	38,544	1,126	848
Redeemable shares redeemed	(61,101)	(18,445)	(2,090)	-	(168,736)	(225,743)	(15,540)	(67,637)
Number of redeemable shares at the end of period/year	1,573	59,776	21,804	21,596	1,499,509	1,797,801	176,695	212,055

	Series I		Series O		Series P		Series PT8	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	83,149	97,911	114,873	135,973	302,739	451,512	46,742	47,804
Redeemable shares issued	-	-	10,139	-	5,109	8,570	-	-
Redeemable shares issued for reinvested dividends	797	1,024	3,522	6,537	6,216	11,803	6	15
Redeemable shares redeemed	(412)	(16,208)	(84,665)	(25,818)	(106,492)	(51,934)	(533)	(570)
Number of redeemable shares at the end of period/year	83,534	82,727	43,869	116,692	207,572	419,951	46,215	47,249

	Series W	
	2024	2023
Number of redeemable shares at the beginning of period/year	11,897	5,135
Redeemable shares issued	-	10,783
Redeemable shares issued for reinvested dividends	129	464
Redeemable shares redeemed	(11,891)	(5,166)
Number of redeemable shares at the end of period/year	135	11,216

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.900	0.22
Series T8	1.900	0.22
Series B	2.150	0.22
Series B8	2.150	0.22
Series E	1.825	0.15
Series EF	0.825	0.15
Series F	0.900	0.22
Series FT8	0.900	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PT8	Paid directly by investor	0.15
Series W	Paid directly by investor	0.16

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2024
CI Global REIT Fund (Series I)	33,284

Related Party Investments (Note 9) (cont'd)

as at September 30 (in \$000's)

Investments	2023
CI Global REIT Fund (Series I)	38,173

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2024

Categories	Net Assets (%)
Multi-Family Residential REITS	14.7
Industrial REITS	13.0
Single-Family Residential REITS	11.7
Retail REITS	10.3
Health Care REITS	10.1
Telecom Tower REITS	4.6
Real Estate Operating Companies	4.6
Self-Storage REITS	4.6
Office REITS	4.3
Other Specialized REITS	4.1
Hotel & Resort REITS	3.9
Data Center REITS	3.9
Health Care Facilities	3.7
Diversified Real Estate Activities	1.6
Food Retail	1.2
Exchange-Traded Fund(s)	1.2
Diversified REITS	0.8
Other Net Assets (Liabilities)	0.7
Real Estate Services	0.7
Financials	0.2
Foreign Currency Forward Contract(s)	0.1
Total	100.0

as at March 31, 2024

Categories	Net Assets (%)
Multi-Family Residential REITS	15.8
Industrial REITS	15.3
Single-Family Residential REITS	13.0
Retail REITS	9.1
Health Care REITS	6.5
Real Estate Operating Companies	5.8
Office REITS	5.5
Telecom Tower REITS	5.2
Other Specialized REITS	4.1
Self-Storage REITS	3.8
Health Care Facilities	3.4
Data Center REITS	3.3
Other Net Assets (Liabilities)	3.0
Hotel & Resort REITS	3.0
Food Retail	1.2
Exchange-Traded Fund(s)	1.1
Diversified REITS	0.7
Financials	0.3
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

As at September 30, 2024 and March 31, 2024, the Fund had no significant direct exposure to credit risk.

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2024 and March 31, 2024, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2024 and March 31, 2024, the Underlying Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2024, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$3,302,000 (March 31, 2024 - \$3,491,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2024 and March 31, 2024, the Fund had no significant direct exposure to currency risk.

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2024--

Currency	Net Assets (%)
U.S. Dollar	50.7
Euro	5.2
Japanese Yen	4.3
British Pound	3.6
Australian Dollar	1.2
Singapore Dollar	0.5
Swedish Krona	0.4
Israeli Shekel	0.0
Total	65.9

as at March 31, 2024--

Currency	Net Assets (%)
U.S. Dollar	53.4
Euro	5.0
Japanese Yen	2.3
British Pound	1.4
Australian Dollar	1.1
Swedish Krona	0.4
Hong Kong Dollar	0.2
Israeli Shekel	0.0
Total	63.8

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$2,193,000 (March 31, 2024 - \$2,294,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2024 and March 31, 2024, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2024 and March 31, 2024, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	33,284	-	-	33,284
Total	33,284	-	-	33,284

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	35,952	-	-	35,952
Total	35,952	-	-	35,952

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024 and the year ended March 31, 2024.

The accompanying notes are an integral part of these financial statements.

CI Global REIT Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	451,839	453,662
Investments pledged as collateral	-	-
Cash	5,143	3,001
Unrealized gain on futures and foreign currency forward contracts	544	4
Swaps, swaptions and options	-	-
Receivable for investments sold	810	1,135
Receivable for unit subscriptions	55	10,088
Dividends receivable	1,640	1,774
Interest receivable	17	25
Fees rebate receivable	55	2
Other accounts receivable	-	-
	460,103	469,691
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1	581
Swaps, swaptions and options	-	-
Management fees payable	53	69
Administration fees payable	7	10
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	2,781	599
Payable for unit redemptions	1,725	1,021
Other accounts payable	-	-
	4,567	2,280
Net assets attributable to holders of redeemable units	455,536	467,411

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series A	223,648	222,877	9.04	8.46	24,740,186	26,347,023
Series T8	9,741	9,780	6.83	6.39	1,425,322	1,530,169
Series B	1,151	1,262	8.75	8.21	131,534	153,669
Series B8	262	247	6.66	6.24	39,407	39,530
Series E	217	370	8.31	7.78	26,075	47,553
Series EF	52	55	8.24	7.73	6,295	7,193
Series F	129,508	124,552	12.88	11.93	10,051,474	10,442,648
Series FT8	4,648	4,231	7.56	7.03	614,390	601,651
Series I	82,721	99,967	17.28	15.83	4,787,358	6,316,135
Series O	2,003	2,371	8.15	7.66	245,843	309,408
Series P	1,530	1,650	14.82	13.59	103,202	121,435
Series PP	54	48	7.47	7.02	7,203	6,811
Series PT8	1	1	8.34	7.71	146	160

The accompanying notes are an integral part of these financial statements.

CI Global REIT Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	8,131	8,575
Interest for distribution purposes	1,075	1,497
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	13,135	4,739
Change in unrealized appreciation (depreciation) in value of investments and derivatives	32,021	(40,379)
Total net gain (loss) on investments and derivatives	54,362	(25,568)
Other income		
Securities lending revenue (Note 6)	17	23
Foreign exchange gain (loss) on cash	(99)	(109)
Fees rebate	94	108
Other income	-	-
Total other income	12	22
Total income	54,374	(25,546)
Expenses		
Management fees (Note 5)	2,691	3,260
Administration fees (Note 5)	386	463
Commissions and other portfolio transaction costs	221	119
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	5	-
Withholding taxes	847	1,000
Harmonized sales tax	296	353
Other expenses	-	5
Total expenses	4,447	5,201
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	49,927	(30,747)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2024	2023	2024	2023	2024	2023
	Series A	22,808	(15,260)	0.90	(0.51)	25,274,039
Series T8	1,002	(711)	0.68	(0.40)	1,471,838	1,787,054
Series B	121	(122)	0.86	(0.46)	140,518	264,156
Series B8	27	(28)	0.67	(0.36)	39,488	78,408
Series E	18	(37)	0.54	(0.47)	33,930	78,560
Series EF	6	(3)	0.86	(0.41)	6,668	8,226
Series F	13,857	(7,611)	1.36	(0.65)	10,157,403	11,744,581
Series FT8	499	(242)	0.82	(0.32)	607,236	756,210
Series I	11,200	(6,512)	1.89	(0.75)	5,934,262	8,685,891
Series O	207	(124)	0.76	(0.40)	273,041	311,342
Series P	176	(94)	1.57	(0.72)	112,645	129,801
Series PP	6	(3)	0.86	(0.36)	6,996	7,361
Series PT8	-	-	0.91	(0.39)	155	149

The accompanying notes are an integral part of these financial statements.

CI Global REIT Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series T8		Series B		Series B8	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	222,877	276,410	9,780	12,225	1,262	2,573	247	576
Increase (decrease) in net assets attributable to holders of redeemable units	22,808	(15,260)	1,002	(711)	121	(122)	27	(28)
Distributions to holders of redeemable units								
From net investment income	(1,625)	(1,322)	(71)	(60)	(9)	(11)	(2)	(3)
From net realized gains	-	(2,466)	-	(112)	-	(21)	-	(5)
Return of capital	(7,259)	(6,785)	(314)	(307)	(40)	(58)	(8)	(13)
Total distributions to holders of redeemable units	(8,884)	(10,573)	(385)	(479)	(49)	(90)	(10)	(21)
Redeemable unit transactions								
Proceeds from redeemable units issued	2,167	2,917	43	467	-	-	-	-
Reinvestment of distributions to holders of redeemable units	6,086	7,227	69	62	42	75	-	4
Redemption of redeemable units	(21,406)	(33,490)	(768)	(981)	(225)	(703)	(2)	(164)
Net increase (decrease) from redeemable unit transactions	(13,153)	(23,346)	(656)	(452)	(183)	(628)	(2)	(160)
Net increase (decrease) in net assets attributable to holders of redeemable units	771	(49,179)	(39)	(1,642)	(111)	(840)	15	(209)
Net assets attributable to holders of redeemable units at the end of period/year	223,648	227,231	9,741	10,583	1,151	1,733	262	367

	Series E		Series EF		Series F		Series FT8	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	370	641	55	70	124,552	147,692	4,231	5,930
Increase (decrease) in net assets attributable to holders of redeemable units	18	(37)	6	(3)	13,857	(7,611)	499	(242)
Distributions to holders of redeemable units								
From net investment income	(2)	(3)	-	-	(812)	(641)	(32)	(27)
From net realized gains	-	(6)	-	(1)	-	(1,195)	-	(51)
Return of capital	(9)	(17)	(2)	(2)	(3,627)	(3,289)	(143)	(140)
Total distributions to holders of redeemable units	(11)	(26)	(2)	(3)	(4,439)	(5,125)	(175)	(218)
Redeemable unit transactions								
Proceeds from redeemable units issued	1	3	-	-	4,055	4,549	222	214
Reinvestment of distributions to holders of redeemable units	11	26	2	3	2,204	2,549	1	1
Redemption of redeemable units	(172)	(25)	(9)	(9)	(10,721)	(17,182)	(130)	(1,159)
Net increase (decrease) from redeemable unit transactions	(160)	4	(7)	(6)	(4,462)	(10,084)	93	(944)
Net increase (decrease) in net assets attributable to holders of redeemable units	(153)	(59)	(3)	(12)	4,956	(22,820)	417	(1,404)
Net assets attributable to holders of redeemable units at the end of period/year	217	582	52	58	129,508	124,872	4,648	4,526

The accompanying notes are an integral part of these financial statements.

CI Global REIT Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Series O		Series P		Series PP	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	99,967	136,313	2,371	2,531	1,650	1,710	48	54
Increase (decrease) in net assets attributable to holders of redeemable units	11,200	(6,512)	207	(124)	176	(94)	6	(3)
Distributions to holders of redeemable units								
From net investment income	(550)	(553)	(22)	(17)	(9)	(7)	(1)	-
From net realized gains	-	(1,031)	-	(32)	-	(13)	-	(1)
Return of capital	(2,460)	(2,837)	(98)	(87)	(39)	(36)	(2)	(2)
Total distributions to holders of redeemable units	(3,010)	(4,421)	(120)	(136)	(48)	(56)	(3)	(3)
Redeemable unit transactions								
Proceeds from redeemable units issued	2,835	5,647	70	6	34	110	-	-
Reinvestment of distributions to holders of redeemable units	2,968	4,380	115	131	42	48	3	3
Redemption of redeemable units	(31,239)	(13,222)	(640)	(155)	(324)	(54)	-	(3)
Net increase (decrease) from redeemable unit transactions	(25,436)	(3,195)	(455)	(18)	(248)	104	3	-
Net increase (decrease) in net assets attributable to holders of redeemable units	(17,246)	(14,128)	(368)	(278)	(120)	(46)	6	(6)
Net assets attributable to holders of redeemable units at the end of period/year	82,721	122,185	2,003	2,253	1,530	1,664	54	48

	Series PT8		Total Fund	
	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	1	1	467,411	586,726
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	49,927	(30,747)
Distributions to holders of redeemable units				
From net investment income	-	-	(3,135)	(2,644)
From net realized gains	-	-	-	(4,934)
Return of capital	-	-	(14,001)	(13,573)
Total distributions to holders of redeemable units	-	-	(17,136)	(21,151)
Redeemable unit transactions				
Proceeds from redeemable units issued	-	-	9,427	13,913
Reinvestment of distributions to holders of redeemable units	-	-	11,543	14,509
Redemption of redeemable units	-	-	(65,636)	(67,147)
Net increase (decrease) from redeemable unit transactions	-	-	(44,666)	(38,725)
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	(11,875)	(90,623)
Net assets attributable to holders of redeemable units at the end of period/year	1	1	455,536	496,103

The accompanying notes are an integral part of these financial statements.

CI Global REIT Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	49,927	(30,747)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(13,135)	(4,739)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(32,021)	40,379
Unrealized foreign exchange (gain) loss on cash	34	(99)
Commissions and other portfolio transaction costs	221	119
Proceeds from sale and maturity of investments and derivatives	98,635	90,250
Purchase of investments and derivatives	(50,491)	(49,537)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	134	109
(Increase) decrease in interest receivable	8	56
Increase (decrease) in management fees payable	(16)	14
Increase (decrease) in administration fees payable	(3)	2
Change in other accounts receivable and payable	(53)	-
Net cash from (used in) operating activities	53,240	45,807
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(5,592)	(6,642)
Proceeds from issuance of redeemable units	17,904	12,114
Amounts paid on redemption of redeemable units	(63,376)	(65,144)
Net cash from (used in) financing activities	(51,064)	(59,672)
Unrealized foreign exchange gain (loss) on cash	(34)	99
Net increase (decrease) in cash	2,176	(13,865)
Cash (bank overdraft), beginning of period/year	3,001	20,265
Cash (bank overdraft), end of period/year	5,143	6,499
Supplementary Information:		
Interest received, net of withholding tax*	1,083	1,553
Dividends received, net of withholding tax*	7,417	7,684
Dividends paid*	-	-
Interest paid*	(5)	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global REIT Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
MULTI-FAMILY RESIDENTIAL REITS					
USD	27,279	AvalonBay Communities Inc.	4,345,775	8,310,257	
	103,603	Boardwalk REIT	5,595,302	8,874,632	
USD	51,888	Camden Property Trust	6,800,675	8,668,832	
	109,712	Canadian Apartment Properties REIT	5,218,662	6,033,063	
USD	78,873	Equity Residential	8,001,634	7,942,781	
	1,366,783	European Residential REIT	6,213,610	4,442,045	
	495,618	InterRent REIT	1,372,861	6,294,349	
	297,830	Killam Apartment REIT	3,578,423	6,251,452	
	417,080	Minto Apartment REIT	7,640,386	7,044,481	
GBP	182,100	UNITE Group PLC (The)	2,841,302	3,095,096	
			51,608,630	66,956,988	14.7
INDUSTRIAL REITS					
	670,963	Dream Industrial REIT	9,601,183	9,688,706	
USD	141,966	First Industrial Realty Trust Inc.	7,858,752	10,748,267	
	140,991	Granite REIT	9,577,117	11,509,095	
USD	2,083	Lineage Inc.	224,515	220,808	
USD	104,224	Prologis Inc.	8,550,772	17,800,144	
GBP	96,370	Segro PLC	2,013,384	1,522,964	
GBP	2,769,134	Tritax Big Box REIT PLC	7,671,585	7,966,188	
			45,497,308	59,456,172	13.0
SINGLE-FAMILY RESIDENTIAL REITS					
USD	345,831	American Homes 4 Rent, Class A	10,956,913	17,955,738	
USD	90,045	Equity Lifestyle Properties Inc.	7,675,557	8,687,882	
USD	61,321	Flagship Communities REIT	1,345,199	1,259,761	
USD	281,850	Invitation Homes Inc.	9,220,210	13,440,690	
USD	65,112	Sun Communities Inc.	12,457,921	11,901,407	
			41,655,800	53,245,478	11.7
RETAIL REITS					
USD	177,206	Brixmor Property Group Inc.	5,405,602	6,676,990	
SGD	1,096,160	CapitaLand Integrated Commercial Trust	2,396,099	2,445,363	
	298,603	Choice Properties REIT	4,195,736	4,517,863	
	628,254	First Capital REIT	12,624,631	11,779,763	
USD	432,265	Kimco Realty Corp.	11,145,100	13,574,802	
USD	51,218	Regency Centers Corp.	4,030,761	5,003,357	
	135,568	RioCan REIT	2,780,698	2,762,876	
			42,578,627	46,761,014	10.3
HEALTH CARE REITS					
USD	314,259	Healthpeak Properties Inc.	8,378,493	9,720,198	
USD	258,597	Ventas Inc.	16,076,862	22,428,795	
USD	79,652	Welltower Inc.	9,120,688	13,792,076	
			33,576,043	45,941,069	10.1
TELECOM TOWER REITS					
USD	47,824	American Tower Corp.	9,948,230	15,041,881	
USD	18,205	SBA Communications Corp.	8,121,077	5,926,359	
			18,069,307	20,968,240	4.6
REAL ESTATE OPERATING COMPANIES					
SEK	26,530	Catena AB	2,015,673	2,049,133	
EUR	440,097	CTP NV	9,119,788	10,865,937	
EUR	161,996	Vonovia SE	10,770,029	7,982,248	
			21,905,490	20,897,318	4.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global REIT Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
SELF-STORAGE REITS					
AUD	2,367,855	National Storage REIT	4,863,626	5,645,657	
USD	22,994	Public Storage	7,776,751	11,315,715	
EUR	60,875	Shurgard Self Storage Ltd.	3,303,349	3,858,300	
			15,943,726	20,819,672	4.6
OFFICE REITS					
USD	31,421	Alexandria Real Estate Equities Inc.	5,342,635	5,046,321	
	134,183	Allied Properties REIT	4,274,811	2,713,180	
USD	108,900	Boston Properties Inc.	7,821,338	11,850,294	
			17,438,784	19,609,795	4.3
OTHER SPECIALIZED REITS					
USD	417,376	VICI Properties Inc.	14,877,397	18,802,835	4.1
HOTEL & RESORT REITS					
USD	461,925	Host Hotels & Resorts Inc.	9,854,741	10,995,256	
JPY	10,135	Japan Hotel REIT Investment Corp.	6,661,068	6,818,969	
			16,515,809	17,814,225	3.9
DATA CENTER REITS					
USD	14,651	Equinix Inc.	8,099,159	17,588,162	3.9
HEALTH CARE FACILITIES					
	1,082,415	Chartwell Retirement Residences	11,087,454	16,864,026	3.7
DIVERSIFIED REAL ESTATE ACTIVITIES					
JPY	595,885	Mitsui Fudosan Co., Ltd.	8,080,551	7,502,525	1.6
FOOD RETAIL					
USD	452,866	Axia U.S. Grocery Net Lease Fund I LP	5,713,604	5,677,677	1.2
EXCHANGE-TRADED FUND(S)					
JPY	321,400	iShares Core Japan REIT ETF	6,106,153	5,407,572	1.2
DIVERSIFIED REITS					
GBP	308,057	Land Securities Group PLC	3,451,628	3,626,172	0.8
REAL ESTATE SERVICES					
USD	14,775	Colliers International Group Inc.	2,237,732	3,033,536	0.7
FINANCIALS					
USD	1,417	Alate I LP	1,602,269	866,665	0.2
		Total Investment Portfolio before Commissions and other portfolio transaction costs	366,045,471	451,839,141	99.2
		Commissions and other portfolio transaction costs	(746,881)		
		Total Investment Portfolio before Derivative Instruments	365,298,590	451,839,141	99.2
		Foreign Currency Forward Contract(s)		543,199	0.1
		Total Investment Portfolio	365,298,590	452,382,340	99.3
		Other Net Assets (Liabilities)		3,153,553	0.7
		Net Assets Attributable to Holders of Redeemable Units		455,535,893	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global REIT Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 17, 2024	CAD	4,747,833	USD	3,493,918	1.36	24,345
Bank of Montreal	A-1	October 17, 2024	CAD	94,374	USD	69,653	1.35	209
Bank of Montreal	A-1	November 20, 2024	CAD	2,592,339	USD	1,891,344	1.37	37,590
Canadian Imperial Bank of Commerce	A-1	November 20, 2024	CAD	5,197,740	USD	3,782,689	1.37	88,241
Citigroup Inc.	A-1	October 17, 2024	CAD	7,609,682	USD	5,590,269	1.36	52,101
Citigroup Inc.	A-1	November 20, 2024	CAD	3,236,585	USD	2,364,181	1.37	43,148
Citigroup Inc.	A-1	December 12, 2024	CAD	951,946	USD	705,830	1.35	(880)
Goldman Sachs Group Inc. (The)	A-1	October 17, 2024	CAD	4,747,361	USD	3,493,918	1.36	23,873
Goldman Sachs Group Inc. (The)	A-1	November 20, 2024	CAD	5,197,377	USD	3,782,689	1.37	87,879
Morgan Stanley	A-2	October 17, 2024	CAD	4,750,706	USD	3,493,918	1.36	27,218
Morgan Stanley	A-2	November 20, 2024	CAD	2,592,768	USD	1,891,344	1.37	38,020
Morgan Stanley	A-2	December 12, 2024	CAD	955,482	USD	705,830	1.35	2,657
Royal Bank of Canada	A-1+	October 17, 2024	CAD	4,754,192	USD	3,493,918	1.36	30,704
Royal Bank of Canada	A-1+	November 20, 2024	CAD	1,294,533	USD	945,672	1.37	17,158
Toronto-Dominion Bank (The)	A-1+	October 17, 2024	CAD	4,542,193	USD	3,338,921	1.36	28,247
Toronto-Dominion Bank (The)	A-1+	November 20, 2024	CAD	2,899,514	USD	2,118,442	1.37	38,011
Toronto-Dominion Bank (The)	A-1+	December 12, 2024	CAD	977,353	USD	720,534	1.36	4,678
Total Foreign Currency Forward Contract(s) Value								543,199

*Credit rating provided by S&P Global Ratings.

CI Global REIT Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	544	(1)	-	543
Derivative assets - Swaps and swaptions	-	-	-	-
Total	544	(1)	-	543
Derivative liabilities - Foreign currency forward contracts	(1)	1	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1)	1	-	-

as at March 31, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	4	(4)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	4	(4)	-	-
Derivative liabilities - Foreign currency forward contracts	(581)	4	-	(577)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(581)	4	-	(577)

The accompanying notes are an integral part of these financial statements.

CI Global REIT Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares Core Japan REIT ETF	3,204,555	5,408	0.2

as at March 31, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares Core Japan REIT ETF	3,215,883	5,366	0.2

The accompanying notes are an integral part of these financial statements.

CI Global REIT Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	216	113
Soft dollar commissions†	70	42

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series T8		Series B		Series B8	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	26,347,023	31,365,876	1,530,169	1,831,650	153,669	299,187	39,530	88,147
Redeemable units issued	254,048	339,124	7,006	71,587	-	-	-	-
Redeemable units issued for reinvested distributions	729,529	857,654	10,926	9,745	5,189	9,092	22	714
Redeemable units redeemed	(2,590,414)	(3,908,148)	(122,779)	(150,596)	(27,324)	(83,783)	(145)	(26,271)
Number of redeemable units at the end of period/year	24,740,186	28,654,506	1,425,322	1,762,386	131,534	224,496	39,407	62,590

	Series E		Series EF		Series F		Series FT8	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	47,553	79,103	7,193	8,650	10,442,648	12,131,535	601,651	816,231
Redeemable units issued	36	412	7	9	341,712	381,649	31,987	30,582
Redeemable units issued for reinvested distributions	1,398	3,356	340	413	186,218	217,744	73	165
Redeemable units redeemed	(22,912)	(3,164)	(1,245)	(1,112)	(919,104)	(1,445,214)	(19,321)	(158,699)
Number of redeemable units at the end of period/year	26,075	79,707	6,295	7,960	10,051,474	11,285,714	614,390	688,279

	Series I		Series O		Series P		Series PP	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	6,316,135	8,612,493	309,408	314,025	121,435	125,678	6,811	7,275
Redeemable units issued	182,464	365,003	8,719	849	2,496	8,188	32	50
Redeemable units issued for reinvested distributions	188,581	286,302	15,388	17,056	3,063	3,678	390	404
Redeemable units redeemed	(1,899,822)	(853,813)	(87,672)	(19,841)	(23,792)	(4,180)	(30)	(380)
Number of redeemable units at the end of period/year	4,787,358	8,409,985	245,843	312,089	103,202	133,364	7,203	7,349

	Series PT8	
	2024	2023
Number of redeemable units at the beginning of period/year	160	146
Redeemable units issued	-	-
Redeemable units issued for reinvested distributions	6	7
Redeemable units redeemed	(20)	-
Number of redeemable units at the end of period/year	146	153

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global REIT Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.900	0.22
Series T8	1.900	0.22
Series B	2.150	0.22
Series B8	2.150	0.19
Series E	1.825	0.15
Series EF	0.825	0.15
Series F	0.900	0.22
Series FT8	0.900	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PP	Paid directly by investor	0.22
Series PT8	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	60,422	59,170
Collateral (non-cash)	63,625	62,128

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	24	33
Charges	(7)	(10)
Securities lending revenue	17	23
Charges as a % of gross securities lending revenue	30.0	30.0

The accompanying notes are an integral part of these financial statements.

CI Global REIT Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2024, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2024

Categories	Net Assets (%)
Multi-Family Residential REITS	15.8
Industrial REITS	15.3
Single-Family Residential REITS	13.0
Retail REITS	9.1
Health Care REITS	6.5
Real Estate Operating Companies	5.8
Office REITS	5.5
Telecom Tower REITS	5.2
Other Specialized REITS	4.1
Self-Storage REITS	3.8
Health Care Facilities	3.4
Data Center REITS	3.3
Hotel & Resort REITS	3.0
Other Net Assets (Liabilities)	3.0
Food Retail	1.2
Exchange-Traded Fund(s)	1.1
Diversified REITS	0.7
Financials	0.3
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2024 and March 31, 2024, the Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2024, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$45,184,000 (March 31, 2024 - \$45,366,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2024-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	287,589	(56,599)	230,990	50.7
Euro	23,869	-	23,869	5.2
Japanese Yen	19,729	-	19,729	4.3
British Pound	16,243	-	16,243	3.6
Australian Dollar	5,646	-	5,646	1.2
Singapore Dollar	2,445	-	2,445	0.5
Swedish Krona	2,049	-	2,049	0.4
Israeli Shekel	1	-	1	0.0
Total	357,571	(56,599)	300,972	65.9

-Includes monetary and non-monetary instruments, if any.

CI Global REIT Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2024--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	306,477	(56,705)	249,772	53.4
Euro	23,165	-	23,165	5.0
Japanese Yen	10,534	-	10,534	2.3
British Pound	6,579	-	6,579	1.4
Australian Dollar	5,016	-	5,016	1.1
Swedish Krona	1,756	-	1,756	0.4
Hong Kong Dollar	759	-	759	0.2
Israeli Shekel	2	-	2	0.0
Total	354,288	(56,705)	297,583	63.8

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$30,097,000 (March 31, 2024 - \$29,758,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2024 and March 31, 2024, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Exchange-Traded Fund(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	439,887	-	6,544	446,431
Exchange-Traded Fund(s)	5,408	-	-	5,408
Foreign currency forward contract(s), net	-	543	-	543
Total	445,295	543	6,544	452,382

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	441,288	-	7,008	448,296
Exchange-Traded Fund(s)	5,366	-	-	5,366
Foreign currency forward contract(s), net	-	(577)	-	(577)
Total	446,654	(577)	7,008	453,085

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024 and the year ended March 31, 2024.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2024

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2024 (in \$000's)
Long Positions/Assets:								
Equities	7,008	-	-	-	-	-	(464)	6,544
Total	7,008	-	-	-	-	-	(464)	6,544

*Change in unrealized gain (loss) related to investments held at September 30, 2024 was (\$463,579).

The accompanying notes are an integral part of these financial statements.

CI Global REIT Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)

for the period/year ended March 31, 2024

	Balance at March 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2024 (in \$000's)
Long Positions/Assets:								
Equities	7,588	757	-	-	-	-	(1,337)	7,008
Total	7,588	757	-	-	-	-	(1,337)	7,008

**Change in unrealized gain (loss) related to investments held at March 31, 2024 was (\$1,337,404).

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2024

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
Fund	5,677,677	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on recent transactions, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

as at March 31, 2024

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
Fund	5,686,493	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2024 and March 31, 2024.

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	20,618	17,746
Investments pledged as collateral	-	-
Cash	15	2
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	65	4
Receivable for share subscriptions	46	1
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	2	2
	20,746	17,755
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	3	3
Administration fees payable	-	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	45	1
Payable for share redemptions	75	1
Other accounts payable	-	-
	123	6
Net assets attributable to holders of redeemable shares	20,623	17,749

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series A	11,319	9,736	18.89	14.42	599,323	674,988
Series B	45	59	18.41	14.08	2,445	4,174
Series E	1	1	18.75	14.32	66	86
Series EF	71	54	20.06	15.23	3,527	3,545
Series F	8,499	7,379	22.93	17.42	370,571	423,682
Series I	1	1	27.97	21.11	44	65
Series O	71	54	21.13	15.96	3,339	3,375
Series P	616	465	25.47	19.24	24,187	24,192

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	1,148	416
Change in unrealized appreciation (depreciation) in value of investments and derivatives	4,182	(3,680)
Total net gain (loss) on investments and derivatives	5,330	(3,264)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	5,330	(3,264)
Expenses		
Management fees (Note 5)	136	152
Administration fees (Note 5)	20	22
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	-	-
Harmonized sales tax	16	18
Other expenses	-	-
Total expenses	173	193
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	5,157	(3,457)
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	5,157	(3,457)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2024	2023	2024	2023	2024	2023
	Series A	2,823	(1,967)	4.47	(2.38)	630,873
Series B	18	(17)	4.45	(2.33)	4,048	7,493
Series E	-	(3)	4.37	(2.00)	79	1,298
Series EF	17	(6)	4.83	(2.68)	3,538	2,390
Series F	2,132	(1,374)	5.53	(2.79)	385,888	493,046
Series I	-	-	6.74	(3.26)	57	64
Series O	18	(11)	5.16	(2.44)	3,362	4,404
Series P	149	(79)	6.23	(2.99)	24,000	26,479

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	9,736	13,043	59	114	1	56	54	1
Increase (decrease) in net assets attributable to holders of redeemable shares	2,823	(1,967)	18	(17)	-	(3)	17	(6)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	215	67	-	-	-	-	-	52
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(1,455)	(971)	(32)	(16)	-	(52)	-	-
Net increase (decrease) from redeemable share transactions	(1,240)	(904)	(32)	(16)	-	(52)	-	52
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,583	(2,871)	(14)	(33)	-	(55)	17	46
Net assets attributable to holders of redeemable shares at the end of period/year	11,319	10,172	45	81	1	1	71	47

	Series F		Series I		Series O		Series P	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	7,379	8,993	1	1	54	73	465	520
Increase (decrease) in net assets attributable to holders of redeemable shares	2,132	(1,374)	-	-	18	(11)	149	(79)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	933	318	-	-	-	-	25	6
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(1,945)	(460)	-	-	(1)	(5)	(23)	(3)
Net increase (decrease) from redeemable share transactions	(1,012)	(142)	-	-	(1)	(5)	2	3
Net increase (decrease) in net assets attributable to holders of redeemable shares	1,120	(1,516)	-	-	17	(16)	151	(76)
Net assets attributable to holders of redeemable shares at the end of period/year	8,499	7,477	1	1	71	57	616	444

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	17,749	22,801
Increase (decrease) in net assets attributable to holders of redeemable shares	5,157	(3,457)
Dividends to holders of redeemable shares		
From net investment income	-	-
From net realized gains	-	-
Return of capital	-	-
Total dividends to holders of redeemable shares	-	-
Redeemable share transactions		
Proceeds from redeemable shares issued	1,173	443
Reinvestment of dividends to holders of redeemable shares	-	-
Redemption of redeemable shares	(3,456)	(1,507)
Net increase (decrease) from redeemable share transactions	(2,283)	(1,064)
Net increase (decrease) in net assets attributable to holders of redeemable shares	2,874	(4,521)
Net assets attributable to holders of redeemable shares at the end of period/year	20,623	18,280

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	5,157	(3,457)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,148)	(416)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(4,182)	3,680
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	3,329	1,602
Purchase of investments and derivatives	(888)	(385)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	1
Increase (decrease) in administration fees payable	(1)	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	2,267	1,025
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	744	334
Amounts paid on redemption of redeemable shares	(2,998)	(1,383)
Net cash from (used in) financing activities	(2,254)	(1,049)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	13	(24)
Cash (bank overdraft), beginning of period/year	2	35
Cash (bank overdraft), end of period/year	15	11

Supplementary Information:

Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
	UNDERLYING FUND(S)			
205,988	CI Precious Metals Fund (Series I)	11,789,874	20,618,223	100.0
	Total Investment Portfolio	11,789,874	20,618,223	100.0
	Other Net Assets (Liabilities)		4,437	0.0
	Net Assets Attributable to Holders of Redeemable Shares		20,622,660	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Precious Metals Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Precious Metals Fund	216,667	20,618	9.5

as at March 31, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Precious Metals Fund	188,182	17,746	9.4

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series E		Series EF	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	674,988	863,830	4,174	7,728	86	3,720	3,545	85
Redeemable shares issued	13,234	4,803	-	-	-	4	2	3,458
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(88,899)	(66,165)	(1,729)	(1,175)	(20)	(3,638)	(20)	-
Number of redeemable shares at the end of period/year	599,323	802,468	2,445	6,553	66	86	3,527	3,543

	Series F		Series I		Series O		Series P	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	423,682	498,719	65	65	3,375	4,469	24,192	26,364
Redeemable shares issued	47,455	18,757	-	-	-	-	1,055	380
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(100,566)	(26,263)	(21)	-	(36)	(362)	(1,060)	(180)
Number of redeemable shares at the end of period/year	370,571	491,213	44	65	3,339	4,107	24,187	26,564

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.900	0.22
Series B	2.150	0.22
Series E	1.825	0.22
Series EF	0.825	0.22
Series F	0.900	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.22
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2024
CI Precious Metals Fund (Series I)	20,618

Related Party Investments (Note 9) (cont'd)

as at September 30 (in \$000's)

Investments	2023
CI Precious Metals Fund (Series I)	18,266

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2024

Categories	Net Assets (%)
Long Position(s)	
Gold	90.2
Silver	4.3
Other Net Assets (Liabilities)	3.7
Copper	0.7
Industrial Services	0.5
Exchange-Traded Fund(s)	0.5
Asset Management	0.1
Diversified Metals & Mining	0.0
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

as at March 31, 2024

Categories	Net Assets (%)
Long Position(s)	
Gold	92.3
Other Net Assets (Liabilities)	2.9
Copper	4.4
Industrial Services	0.7
Asset Management	0.1
Diversified Metals & Mining	0.0
Precious Metals & Minerals	0.0
Total Long Position(s)	100.4
Short Position(s)	
Gold	(0.4)
Total Short Position(s)	(0.4)
Total	100.0

Credit Risk

As at September 30, 2024 and March 31, 2024, the Fund had no significant direct exposure to credit risk.

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2024 and March 31, 2024, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2024 and March 31, 2024, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2024, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$1,988,000 (March 31, 2024 - \$1,723,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

As at September 30, 2024 and March 31, 2024, the Fund had no significant direct exposure to currency risk.

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2024-

Currency	Net Assets (%)
Australian Dollar	13.3
U.S. Dollar	12.4
British Pound	1.0
Total	26.7

as at March 31, 2024-

Currency	Net Assets (%)
U.S. Dollar	11.8
Australian Dollar	7.9
Total	19.7

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$551,000 (March 31, 2024 - \$350,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2024 and March 31, 2024, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2024 and March 31, 2024, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	20,618	-	-	20,618
Total	20,618	-	-	20,618

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	17,746	-	-	17,746
Total	17,746	-	-	17,746

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024 and the year ended March 31, 2024.

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	208,782	183,500
Investments pledged as collateral	-	-
Cash	13,898	-
Cash collateral on deposit for short sale	-	1,734
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	2,369	3,772
Receivable for unit subscriptions	82	17
Dividends receivable	32	65
Interest receivable	28	4
Fees rebate receivable	10	1
Other accounts receivable	-	-
	225,201	189,093
Liabilities		
Current liabilities		
Investments sold short	-	835
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	60	-
Management fees payable	17	18
Administration fees payable	2	3
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	8,293	-
Payable for unit redemptions	162	55
Other accounts payable	-	-
	8,534	911
Net assets attributable to holders of redeemable units	216,667	188,182

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series A	71,032	58,682	66.04	50.42	1,075,509	1,163,884
Series B	323	280	64.40	49.23	5,010	5,680
Series E	79	61	19.12	14.60	4,152	4,169
Series EF	1	1	20.42	15.49	64	84
Series F	46,069	37,399	82.36	62.53	559,372	598,034
Series I	96,819	89,711	100.09	75.52	967,324	1,187,789
Series O	112	351	21.51	16.25	5,184	21,604
Series P	2,232	1,697	91.42	69.04	24,420	24,574

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,016	1,228
Interest for distribution purposes	101	148
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	30,228	6,692
Change in unrealized appreciation (depreciation) in value of investments and derivatives	27,902	(45,232)
Total net gain (loss) on investments and derivatives	59,247	(37,164)
Other income		
Securities lending revenue (Note 6)	45	14
Foreign exchange gain (loss) on cash	1	8
Fees rebate	16	17
Other income	-	-
Total other income	62	39
Total income	59,309	(37,125)
Expenses		
Management fees (Note 5)	812	826
Administration fees (Note 5)	120	123
Commissions and other portfolio transaction costs	525	715
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	6	7
Interest expense	-	2
Withholding taxes	3	49
Harmonized sales tax	83	84
Other expenses	-	-
Total expenses	1,550	1,807
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	57,759	(38,932)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2024	2023	2024	2023	2024	2023
	Series A	17,439	(11,680)	15.65	(8.88)	1,114,277
Series B	76	(98)	14.98	(8.30)	5,061	11,796
Series E	19	(12)	4.53	(2.58)	4,163	4,762
Series EF	-	-	4.86	(2.50)	77	84
Series F	11,498	(7,414)	19.82	(10.66)	580,124	695,182
Series I	28,118	(19,248)	24.84	(11.02)	1,132,019	1,746,065
Series O	63	(135)	5.96	(2.68)	10,616	50,370
Series P	546	(345)	22.35	(12.49)	24,431	27,607

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	58,682	71,794	280	755	61	92	1	1
Increase (decrease) in net assets attributable to holders of redeemable units	17,439	(11,680)	76	(98)	19	(12)	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(10)	(11)	-	-	-	-	-	-
Total distributions to holders of redeemable units	(10)	(11)	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	855	726	29	8	-	-	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(5,934)	(4,378)	(62)	(283)	(1)	(27)	-	-
Net increase (decrease) from redeemable unit transactions	(5,079)	(3,652)	(33)	(275)	(1)	(27)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	12,350	(15,343)	43	(373)	18	(39)	-	-
Net assets attributable to holders of redeemable units at the end of period/year	71,032	56,451	323	382	79	53	1	1

	Series F		Series I		Series O		Series P	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	37,399	46,375	89,711	151,944	351	856	1,697	1,793
Increase (decrease) in net assets attributable to holders of redeemable units	11,498	(7,414)	28,118	(19,248)	63	(135)	546	(345)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(7)	(8)	-	-	-	-	-	-
Total distributions to holders of redeemable units	(7)	(8)	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	1,594	1,981	8,460	9,570	70	-	42	457
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(4,415)	(3,484)	(29,470)	(64,350)	(372)	(14)	(53)	(419)
Net increase (decrease) from redeemable unit transactions	(2,821)	(1,503)	(21,010)	(54,780)	(302)	(14)	(11)	38
Net increase (decrease) in net assets attributable to holders of redeemable units	8,670	(8,925)	7,108	(74,028)	(239)	(149)	535	(307)
Net assets attributable to holders of redeemable units at the end of period/year	46,069	37,450	96,819	77,916	112	707	2,232	1,486

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	188,182	273,610
Increase (decrease) in net assets attributable to holders of redeemable units	57,759	(38,932)
Distributions to holders of redeemable units		
From net investment income	-	-
From net realized gains	-	-
Return of capital	(17)	(19)
Total distributions to holders of redeemable units	(17)	(19)
Redeemable unit transactions		
Proceeds from redeemable units issued	11,050	12,742
Reinvestment of distributions to holders of redeemable units	-	-
Redemption of redeemable units	(40,307)	(72,955)
Net increase (decrease) from redeemable unit transactions	(29,257)	(60,213)
Net increase (decrease) in net assets attributable to holders of redeemable units	28,485	(99,164)
Net assets attributable to holders of redeemable units at the end of period/year	216,667	174,446

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	57,759	(38,932)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(30,228)	(6,692)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(27,902)	45,232
Unrealized foreign exchange (gain) loss on cash	(4)	(4)
Commissions and other portfolio transaction costs	525	715
Proceeds from sale and maturity of investments and derivatives	147,263	160,698
Purchase of investments and derivatives	(106,019)	(90,700)
Non-cash distributions from investments	-	-
(Increase) decrease in cash collateral on deposit for short sale	1,734	(4,438)
(Increase) decrease in dividends receivable	33	21
(Increase) decrease in interest receivable	(24)	18
Increase (decrease) in management fees payable	(1)	3
Increase (decrease) in administration fees payable	(1)	-
Change in other accounts receivable and payable	(9)	-
Net cash from (used in) operating activities	43,126	65,921
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(17)	(19)
Proceeds from issuance of redeemable units	10,142	11,601
Amounts paid on redemption of redeemable units	(39,357)	(71,695)
Net cash from (used in) financing activities	(29,232)	(60,113)
Unrealized foreign exchange gain (loss) on cash	4	4
Net increase (decrease) in cash	13,894	5,808
Cash (bank overdraft), beginning of period/year	-	(449)
Cash (bank overdraft), end of period/year	13,898	5,363
Supplementary Information:		
Interest received, net of withholding tax*	77	166
Dividends received, net of withholding tax*	1,046	1,199
Dividends paid*	-	-
Interest paid*	-	(2)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Precious Metals Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		GOLD			
	181,500	Agnico Eagle Mines Ltd.	11,528,920	19,774,425	
	178,000	Artemis Gold Inc.	192,240	2,308,660	
	818,100	Barrick Gold Corp.	20,934,093	22,006,891	
AUD	2,335,871	Bellevue Gold Ltd.	2,849,535	2,882,982	
GBP	784,000	Centamin PLC	2,203,278	2,083,866	
USD	1,553,665	Dakota Gold Corp.	5,782,141	4,958,960	
USD	721,511	Dakota Gold Corp., Warrants, March 15, 2026	-	273,226	
	280,000	Dundee Precious Metals Inc.	2,522,216	3,836,000	
	252,200	Endeavour Mining PLC	8,428,479	8,105,708	
	6,274,800	Heliostar Metals Ltd.	1,483,142	3,074,652	
	378,400	Heliostar Metals Ltd., Warrants, January 11, 2025	-	-	
	3,090,000	Heliostar Metals Ltd., Warrants, February 24, 2026	-	587,100	
	2,361,000	IAMGOLD Corp.	13,741,479	16,739,490	
	536,216	Integra Resources Corp.	1,214,308	707,805	
	1,079,213	K92 Mining Inc.	7,337,186	8,493,406	
	347,000	Kinross Gold Corp.	4,627,755	4,396,490	
USD	284,300	Newmont Corp.	13,734,895	20,551,607	
	200,000	Osisko Development Corp., Warrants, March 02, 2026	3	4,000	
	433,333	Osisko Development Corp., Warrants, March 02, 2027	-	34,667	
	253,505	Osisko Gold Royalties Ltd.	4,313,178	6,350,300	
	1	Osisko Mining Inc.	3	5	
	1,452,148	Robex Resources Inc.	3,119,650	4,022,450	
	1,452,148	Robex Resources Inc., Warrants, June 17, 2026	31,512	566,338	
	2,130,759	Sandstorm Gold Ltd.	15,831,725	17,301,763	
	384,621	Skeena Resources Ltd.	2,535,745	4,419,295	
AUD	18,145,278	Spartan Resources Ltd.	15,979,012	24,431,229	
	180,935	Torex Gold Resources Inc.	3,460,039	4,669,932	
	2,142,857	Troilus Gold Corp.	750,000	717,857	
	1,071,428	Troilus Gold Corp., Warrants, August 11, 2027	107	-	
	149,023	Wheaton Precious Metals Corp.	8,585,846	12,309,300	
			151,186,487	195,608,404	90.2
		SILVER			
	488,429	MAG Silver Corp.	8,363,835	9,294,804	4.3
		COPPER			
AUD	42,510,000	Cyprium Metals Ltd.	1,262,202	1,470,659	
AUD	12,697,000	Cyprium Metals Ltd., Warrants, December 31, 2024	-	-	
			1,262,202	1,470,659	0.7
		INDUSTRIAL SERVICES			
	2,732,000	Base Carbon Inc.	2,417,820	1,229,400	0.5
		EXCHANGE-TRADED FUND(S)			
USD	3,000	SPDR Gold Shares	941,375	986,179	0.5
		ASSET MANAGEMENT			
	670,000	Vida Carbon Corp.	502,500	183,379	0.1
		DIVERSIFIED METALS & MINING			
	2,100	Collective Mining Ltd.	8,925	9,114	
	540,000	NorthWest Copper Corp., Warrants, January 27, 2025	-	-	
			8,925	9,114	0.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	164,683,144	208,781,939	96.3
		Commissions and other portfolio transaction costs	(281,854)		
		Total Investment Portfolio before Derivative Instruments	164,401,290	208,781,939	96.3
		Short Option Contract(s)		(60,080)	0.0
		Total Investment Portfolio	164,401,290	208,721,859	96.3
		Other Net Assets (Liabilities)		7,944,825	3.7
		Net Assets Attributable to Holders of Redeemable Units		216,666,684	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Precious Metals Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Short Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
(550)	Agnico Eagle Mines Ltd., (Call) @ 115.00	100	October 18, 2024	115.00	CAD	(196,900)	(46,750)
(430)	Wheaton Precious Metals Corp., (Call) @ 90.00	100	October 18, 2024	90.00	CAD	(57,190)	(13,330)
Total Short Option Contract(s) Value						(254,090)	(60,080)

CI Precious Metals Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	523	713
Soft dollar commissions†	168	267

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series E		Series EF	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	1,163,884	1,347,154	5,680	14,460	4,169	5,975	84	84
Redeemable units issued	14,890	14,487	462	140	3	8	-	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(103,265)	(87,503)	(1,132)	(5,793)	(20)	(1,817)	(20)	-
Number of redeemable units at the end of period/year	1,075,509	1,274,138	5,010	8,807	4,152	4,166	64	84

	Series F		Series I		Series O		Series P	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	598,034	709,186	1,187,789	1,948,013	21,604	50,862	24,574	25,097
Redeemable units issued	22,955	32,468	99,798	135,038	3,796	-	484	6,159
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(61,617)	(56,493)	(320,263)	(895,246)	(20,216)	(834)	(638)	(6,501)
Number of redeemable units at the end of period/year	559,372	685,161	967,324	1,187,805	5,184	50,028	24,420	24,755

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Precious Metals Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.900	0.22
Series B	2.150	0.22
Series E	1.825	0.22
Series EF	0.825	0.22
Series F	0.900	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.22
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	16,328	3,547
Collateral (non-cash)	17,266	3,726

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	65	20
Charges	(20)	(6)
Securities lending revenue	45	14
Charges as a % of gross securities lending revenue	30.1	30.0

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2024, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2024

Categories	Net Assets (%)
Gold	92.3
Copper	4.4
Other Net Assets (Liabilities)	2.9
Industrial Services	0.7
Asset Management	0.1
Diversified Metals & Mining	0.0
Precious Metals & Minerals	0.0
Total	100.4
Short Position(s)	
Gold	(0.4)
Total Short Position(s)	(0.4)
Total	100.0

Credit Risk

As at September 30, 2024 and March 31, 2024, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2024, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$20,878,000 (March 31, 2024 - \$18,266,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2024--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Australian Dollar	28,819	-	28,819	13.3
U.S. Dollar	26,824	-	26,824	12.4
British Pound	2,084	-	2,084	1.0
Total	57,727	-	57,727	26.7

as at March 31, 2024--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	22,221	-	22,221	11.8
Australian Dollar	14,796	-	14,796	7.9
Total	37,017	-	37,017	19.7

--Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$5,773,000 (March 31, 2024 - \$3,702,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2024 and March 31, 2024, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	206,752	861	183	207,796
Exchange-Traded Fund(s)	986	-	-	986
Total	207,738	861	183	208,782

Short Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(60)	-	-	(60)
Total	(60)	-	-	(60)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024.

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	183,036	283	181	183,500
Total	183,036	283	181	183,500

Short Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	(835)	-	-	(835)
Total	(835)	-	-	(835)

During the year ended March 31, 2024, investments with a fair value of \$70,000 were transferred out of Level 2 into Level 1 as quoted market prices became available for these investments.

There were no transfers between Level 1 and 3 and Level 2 and 3 during the year ended March 31, 2024.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2024

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2024 (in \$000's)
Long Positions/Assets:								
Equities	181	-	-	-	-	-	2	183
Total	181	-	-	-	-	-	2	183

*Change in unrealized gain (loss) related to investments held at September 30, 2024 was \$2,479.

CI Precious Metals Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)

for the period/year ended March 31, 2024

	Balance at March 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2024 (in \$000's)
Long Positions/Assets:								
Equities	503	-	-	-	-	-	(322)	181
Total	503	-	-	-	-	-	(322)	181

**Change in unrealized gain (loss) related to investments held at March 31, 2024 was (\$321,600).

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2024 and March 31, 2024.

CI Resource Opportunities Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	19,282	19,242
Investments pledged as collateral	-	-
Cash	154	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	35	-
Receivable for share subscriptions	-	9
Dividends receivable	8	16
Interest receivable	1	-
Fees rebate receivable	-	-
Other accounts receivable	12	12
	19,492	19,279
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	56
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	3	4
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	15	99
Other accounts payable	-	-
	18	159
Net assets attributable to holders of redeemable shares	19,474	19,120

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series A	14,477	14,473	21.47	18.70	674,389	773,861
Series B	26	25	20.67	18.01	1,286	1,427
Series F	4,854	4,517	26.17	22.66	185,468	199,372
Series I	1	1	31.00	26.67	27	27
Series P	116	104	29.46	25.36	3,939	4,100

The accompanying notes are an integral part of these financial statements.

CI Resource Opportunities Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	84	176
Interest for distribution purposes	28	42
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(2,230)	2,336
Change in unrealized appreciation (depreciation) in value of investments and derivatives	5,148	(5,985)
Total net gain (loss) on investments and derivatives	3,030	(3,431)
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	1	(26)
Fees rebate	-	-
Other income	-	-
Total other income	1	(26)
Total income	3,031	(3,457)
Expenses		
Management fees (Note 5)	162	267
Administration fees (Note 5)	19	32
Commissions and other portfolio transaction costs	74	150
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	-	4
Withholding taxes	-	49
Harmonized sales tax	19	32
Other expenses	-	-
Total expenses	275	535
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	2,756	(3,992)
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	2,756	(3,992)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2024	2023	2024	2023	2024	2023
Series A	2,062	(2,965)	2.88	(3.40)	715,778	872,685
Series B	4	(8)	2.68	(2.47)	1,344	3,460
Series F	673	(877)	3.50	(3.79)	192,522	231,224
Series I	-	-	4.32	(4.43)	27	27
Series P	17	(142)	3.49	(4.26)	4,750	33,318

The accompanying notes are an integral part of these financial statements.

CI Resource Opportunities Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series F		Series I	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	14,473	24,919	25	108	4,517	8,062	1	1
Increase (decrease) in net assets attributable to holders of redeemable shares	2,062	(2,965)	4	(8)	673	(877)	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	95	506	-	8	312	185	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(2,153)	(1,989)	(3)	(41)	(648)	(1,017)	-	-
Net increase (decrease) from redeemable share transactions	(2,058)	(1,483)	(3)	(33)	(336)	(832)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	4	(4,448)	1	(41)	337	(1,709)	-	-
Net assets attributable to holders of redeemable shares at the end of period/year	14,477	20,471	26	67	4,854	6,353	1	1

	Series P		Total Fund	
	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	104	1,283	19,120	34,373
Increase (decrease) in net assets attributable to holders of redeemable shares	17	(142)	2,756	(3,992)
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-
Redeemable share transactions				
Proceeds from redeemable shares issued	70	31	477	730
Reinvestment of dividends to holders of redeemable shares	-	-	-	-
Redemption of redeemable shares	(75)	(114)	(2,879)	(3,161)
Net increase (decrease) from redeemable share transactions	(5)	(83)	(2,402)	(2,431)
Net increase (decrease) in net assets attributable to holders of redeemable shares	12	(225)	354	(6,423)
Net assets attributable to holders of redeemable shares at the end of period/year	116	1,058	19,474	27,950

The accompanying notes are an integral part of these financial statements.

CI Resource Opportunities Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	2,756	(3,992)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	2,230	(2,336)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(5,148)	5,985
Commissions and other portfolio transaction costs	74	150
Proceeds from sale and maturity of investments and derivatives	13,993	32,065
Purchase of investments and derivatives	(11,223)	(27,546)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	8	-
(Increase) decrease in interest receivable	(1)	(8)
Increase (decrease) in management fees payable	(1)	1
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	2,688	4,319
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	440	740
Amounts paid on redemption of redeemable shares	(2,918)	(3,190)
Net cash from (used in) financing activities	(2,478)	(2,450)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	210	1,869
Cash (bank overdraft), beginning of period/year	(56)	(339)
Cash (bank overdraft), end of period/year	154	1,530
Supplementary Information:		
Interest received, net of withholding tax*	27	34
Dividends received, net of withholding tax*	92	128
Dividends paid*	-	-
Interest paid*	-	(4)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Resource Opportunities Class

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
COPPER					
	946	Arizona Sonoran Copper Co., Inc.	2,520	1,466	
	191,000	Capstone Copper Corp.	1,311,285	2,018,870	
AUD	48,557,000	Cyprium Metals Ltd.	1,593,896	1,679,859	
AUD	20,428,000	Cyprium Metals Ltd., Warrants, December 31, 2024	-	-	
	58,000	ERO Copper Corp.	1,569,669	1,746,380	
AUD	20,000	Metals Acquisition Ltd.	272,883	388,593	
GBP	3,887,000	SolGold PLC	630,417	707,048	
			5,380,670	6,542,216	33.6
DIVERSIFIED METALS & MINING					
GBP	23,000	Anglo American PLC	989,064	1,010,164	
	175,000	Frontier Lithium Inc., Warrants, November 08, 2025	1	-	
AUD	3,225,507	Leo Lithium Ltd.	1,165,098	1,523,030	
	23,700	Lithium Royalty Corp.	235,170	141,015	
USD	4,000	Rio Tinto PLC, ADR	376,547	385,015	
	1,113,000	Talon Metals Corp.	401,939	105,735	
	4,600,000	Tinka Resources Ltd.	1,415,656	506,000	
AUD	45,648	WA1 Resources Ltd.	717,843	643,639	
			5,301,318	4,314,598	22.2
GOLD					
	268,000	Robex Resources Inc.	575,744	742,360	
	268,000	Robex Resources Inc., Warrants, June 17, 2026	5,816	104,520	
AUD	1,510,381	Spartan Resources Ltd.	1,407,257	2,033,613	
			1,988,817	2,880,493	14.8
STEEL					
	236,000	Champion Iron Ltd.	1,426,716	1,567,040	
USD	9,000	Warrior Met Coal Inc.	783,982	777,794	
			2,210,698	2,344,834	12.0
INDUSTRIAL SERVICES					
	2,720,000	Base Carbon Inc.	2,154,648	1,224,000	6.3
FERTILIZERS & AGRICULTURAL CHEMICALS					
	11,000	Nutrien Ltd.	724,301	714,890	3.7
FOREST PRODUCTS					
	30,000	Interfor Corp.	553,834	609,000	3.1
ASSET MANAGEMENT					
	1,920,000	Vida Carbon Corp.	1,440,000	525,504	2.7
MINERAL & PRECIOUS STONE MINING					
	2,260,000	IberAmerican Lithium Corp.	564,944	118,650	
	1,500,000	IberAmerican Lithium Corp., Warrants, September 01, 2026	75	7,500	
			565,019	126,150	0.6
Total Investment Portfolio before Commissions and other portfolio transaction costs			20,319,305	19,281,685	99.0
Commissions and other portfolio transaction costs			(46,069)		
Total Investment Portfolio			20,273,236	19,281,685	99.0
Other Net Assets (Liabilities)				192,548	1.0
Net Assets Attributable to Holders of Redeemable Shares				19,474,233	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Resource Opportunities Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	74	150
Soft dollar commissions†	24	56

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series F		Series I	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	773,861	903,295	1,427	4,069	199,372	243,969	27	27
Redeemable shares issued	4,630	18,132	-	285	12,001	5,404	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(104,102)	(71,491)	(141)	(1,481)	(25,905)	(30,395)	-	-
Number of redeemable shares at the end of period/year	674,389	849,936	1,286	2,873	185,468	218,978	27	27

	Series P	
	2024	2023
Number of redeemable shares at the beginning of period/year	4,100	35,032
Redeemable shares issued	2,453	811
Redeemable shares issued for reinvested dividends	-	-
Redeemable shares redeemed	(2,614)	(3,091)
Number of redeemable shares at the end of period/year	3,939	32,752

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Resource Opportunities Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.900	0.20
Series B	2.150	0.20
Series F	0.900	0.20
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Resource Opportunities Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2024, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2024

Categories	Net Assets (%)
Diversified Metals & Mining	46.2
Copper	25.9
Industrial Services	6.9
Gold	6.3
Fertilizers & Agricultural Chemicals	5.6
Specialty Chemicals	4.7
Asset Management	2.7
Mineral & Precious Stone Mining	2.3
Other Net Assets (Liabilities)	(0.6)
Total	100.0

Credit Risk

As at September 30, 2024 and March 31, 2024, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2024, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$1,928,000 (March 31, 2024 - \$1,924,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2024-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Australian Dollar	6,269	-	6,269	32.2
British Pound	1,717	-	1,717	8.8
U.S. Dollar	1,177	-	1,177	6.0
Euro	6	-	6	0.0
Total	9,169	-	9,169	47.0

as at March 31, 2024-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	4,773	-	4,773	25.0
Australian Dollar	3,666	-	3,666	19.2
Euro	6	-	6	0.0
Total	8,445	-	8,445	44.2

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$917,000 (March 31, 2024 - \$845,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Resource Opportunities Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2024 and March 31, 2024, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	17,233	1,523	526	19,282
Total	17,233	1,523	526	19,282

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024.

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	17,283	1,438	521	19,242
Total	17,283	1,438	521	19,242

During the year ended March 31, 2024, investments with a fair value of \$2,157,000 were transferred out of Level 1 into Level 2 as quoted market prices became available for these investments.

There were no transfers between Level 1 and 3 and Level 2 and 3 during the year ended March 31, 2024.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2024

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2024 (in \$000's)
Long Positions/Assets:								
Equities	521	-	(3)	-	-	(4)	12	526
Total	521	-	(3)	-	-	(4)	12	526

*Change in unrealized gain (loss) related to investments held at September 30, 2024 was \$11,904.

for the period/year ended March 31, 2024

	Balance at March 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2024 (in \$000's)
Long Positions/Assets:								
Equities	1,447	-	-	-	-	-	(926)	521
Total	1,447	-	-	-	-	-	(926)	521

**Change in unrealized gain (loss) related to investments held at March 31, 2024 was (\$926,400).

CI Resource Opportunities Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2024

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
Equity	525,504	Recent transaction	Recent transaction price

The above investment is valued using the valuation techniques detailed below:

Recent transaction: The investment is valued based on recent completed transaction, which may include external financing, secondary market trades or other transactions near the measurement dates.

For investment valued based on recent transactions, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

as at March 31, 2024

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
Equity	521,100	Recent transaction	Recent transaction price

The above investment is valued using the valuation techniques detailed below:

Recent transaction: The investment is valued based on recent completed transaction, which may include external financing, secondary market trades or other transactions near the measurement dates.

For investment valued based on recent transactions, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2024 and March 31, 2024.

CI U.S. Equity & Income Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	862,026	796,616
Investments pledged as collateral	-	-
Cash	5,491	5,474
Unrealized gain on futures and foreign currency forward contracts	1	226
Swaps, swaptions and options	-	-
Receivable for investments sold	17	2,919
Receivable for unit subscriptions	462	1,663
Dividends receivable	139	201
Interest receivable	2,145	2,265
Fees rebate receivable	142	3
Other accounts receivable	-	-
	870,423	809,367
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	368	2
Swaps, swaptions and options	-	-
Management fees payable	113	140
Administration fees payable	15	19
Distributions payable to holders of redeemable units	5	-
Payable for investments purchased	-	1,292
Payable for unit redemptions	977	1,094
Other accounts payable	-	-
	1,478	2,547
Net assets attributable to holders of redeemable units	868,945	806,820

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series A	480,187	452,674	20.30	19.24	23,659,596	23,524,997
Series AH	6,817	5,376	13.23*	12.49*	381,021	317,665
Series B	9,587	11,334	20.27	19.22	473,060	589,785
Series E	16,683	16,436	13.84	13.12	1,204,980	1,252,539
Series EF	730	454	13.91	13.17	52,461	34,497
Series F	259,319	232,194	23.61	22.23	10,981,759	10,446,345
Series FH	51,113	43,979	14.12*	13.23*	2,677,471	2,453,411
Series I	3,885	4,524	27.28	25.50	142,409	177,422
Series IH	3,590	2,848	15.02*	13.98*	176,760	150,393
Series O	30,781	30,791	13.97	13.21	2,204,023	2,331,296
Series P	5,319	5,672	26.12	24.45	203,593	232,015
Series PH	53	20	14.81*	13.82*	2,653	1,092
Series W	1	2	13.12	12.41	81	119
Series WH	880	516	14.83*	13.82*	43,864	27,554

*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, Series PH and Series WH are presented in U.S. dollars. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity & Income Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	2,761	2,730
Interest for distribution purposes	4,944	4,103
Income distributions from investments	151	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	4
Net realized gain (loss) on sale of investments and derivatives	11,640	25,285
Change in unrealized appreciation (depreciation) in value of investments and derivatives	44,839	(5,586)
Total net gain (loss) on investments and derivatives	64,335	26,536
Other income		
Securities lending revenue (Note 6)	26	25
Foreign exchange gain (loss) on cash	21	(8)
Fees rebate	243	199
Other income	-	-
Total other income	290	216
Total income	64,625	26,752
Expenses		
Management fees (Note 5)	5,835	4,945
Administration fees (Note 5)	779	666
Commissions and other portfolio transaction costs	24	22
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	352	438
Harmonized sales tax	661	565
Other expenses	-	-
Total expenses	7,652	6,637
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	56,973	20,115

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2024	2023	2024	2023	2024	2023
	Series A	30,442	9,940	1.28	0.42	23,693,850
Series AH	435	142	1.24	0.52	351,182	277,606
Series B	661	385	1.20	0.49	550,972	791,861
Series E	1,103	470	0.89	0.32	1,233,811	1,463,681
Series EF	35	7	0.98	0.35	35,258	19,451
Series F	17,545	6,140	1.64	0.58	10,730,091	10,521,742
Series FH	3,469	1,336	1.36	0.56	2,548,445	2,401,399
Series I	266	172	1.84	0.86	144,720	200,993
Series IH	254	112	1.55	0.71	164,062	160,228
Series O	2,282	1,147	1.00	0.40	2,272,699	2,842,000
Series P	420	245	1.88	0.75	223,395	327,571
Series PH	3	1	2.82	0.65	1,142	1,075
Series W	-	-	0.87	0.37	105	115
Series WH	58	18	1.58	0.71	37,116	26,239

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity & Income Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AH		Series B		Series E	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	452,674	390,619	5,376	3,870	11,334	13,998	16,436	16,864
Increase (decrease) in net assets attributable to holders of redeemable units	30,442	9,940	435	142	661	385	1,103	470
Distributions to holders of redeemable units								
From net investment income	(357)	-	(5)	-	(8)	-	(14)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(5,095)	(5,392)	(67)	(55)	(114)	(176)	(200)	(251)
Total distributions to holders of redeemable units	(5,452)	(5,392)	(72)	(55)	(122)	(176)	(214)	(251)
Redeemable unit transactions								
Proceeds from redeemable units issued	34,413	12,485	1,573	288	780	182	638	181
Reinvestment of distributions to holders of redeemable units	4,929	4,865	62	50	118	168	187	222
Redemption of redeemable units	(36,819)	(31,721)	(557)	(421)	(3,184)	(2,891)	(1,467)	(1,999)
Net increase (decrease) from redeemable unit transactions	2,523	(4,371)	1,078	(83)	(2,286)	(2,541)	(642)	(1,596)
Net increase (decrease) in net assets attributable to holders of redeemable units	27,513	(9,823)	1,441	4	(1,747)	(2,332)	247	(1,377)
Net assets attributable to holders of redeemable units at the end of period/year	480,187	380,796	6,817	3,874	9,587	11,666	16,683	15,487

	Series EF		Series F		Series FH		Series I	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	454	214	232,194	199,067	43,979	34,174	4,524	5,845
Increase (decrease) in net assets attributable to holders of redeemable units	35	7	17,545	6,140	3,469	1,336	266	172
Distributions to holders of redeemable units								
From net investment income	-	-	(163)	-	(31)	-	(2)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(8)	(4)	(2,332)	(2,421)	(447)	(434)	(29)	(44)
Total distributions to holders of redeemable units	(8)	(4)	(2,495)	(2,421)	(478)	(434)	(31)	(44)
Redeemable unit transactions								
Proceeds from redeemable units issued	246	-	27,331	13,252	5,727	5,911	83	259
Reinvestment of distributions to holders of redeemable units	8	4	1,673	1,619	324	310	31	44
Redemption of redeemable units	(5)	-	(16,929)	(21,189)	(1,908)	(6,566)	(988)	(2,421)
Net increase (decrease) from redeemable unit transactions	249	4	12,075	(6,318)	4,143	(345)	(874)	(2,118)
Net increase (decrease) in net assets attributable to holders of redeemable units	276	7	27,125	(2,599)	7,134	557	(639)	(1,990)
Net assets attributable to holders of redeemable units at the end of period/year	730	221	259,319	196,468	51,113	34,731	3,885	3,855

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity & Income Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series IH		Series O		Series P		Series PH	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	2,848	2,632	30,791	31,881	5,672	6,722	20	16
Increase (decrease) in net assets attributable to holders of redeemable units	254	112	2,282	1,147	420	245	3	1
Distributions to holders of redeemable units								
From net investment income	(2)	-	(38)	-	(3)	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(24)	(25)	(548)	(735)	(47)	(73)	-	-
Total distributions to holders of redeemable units	(26)	(25)	(586)	(735)	(50)	(73)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	674	346	1,108	445	465	35	41	-
Reinvestment of distributions to holders of redeemable units	26	25	562	711	48	68	-	-
Redemption of redeemable units	(186)	(580)	(3,376)	(2,085)	(1,236)	(465)	(11)	-
Net increase (decrease) from redeemable unit transactions	514	(209)	(1,706)	(929)	(723)	(362)	30	-
Net increase (decrease) in net assets attributable to holders of redeemable units	742	(122)	(10)	(517)	(353)	(190)	33	1
Net assets attributable to holders of redeemable units at the end of period/year	3,590	2,510	30,781	31,364	5,319	6,532	53	17

	Series W		Series WH		Total Fund	
	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	2	1	516	194	806,820	706,097
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	58	18	56,973	20,115
Distributions to holders of redeemable units						
From net investment income	-	-	-	-	(623)	-
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	(6)	(4)	(8,917)	(9,614)
Total distributions to holders of redeemable units	-	-	(6)	(4)	(9,540)	(9,614)
Redeemable unit transactions						
Proceeds from redeemable units issued	-	-	330	227	73,409	33,611
Reinvestment of distributions to holders of redeemable units	-	-	6	4	7,974	8,090
Redemption of redeemable units	(1)	-	(24)	-	(66,691)	(70,338)
Net increase (decrease) from redeemable unit transactions	(1)	-	312	231	14,692	(28,637)
Net increase (decrease) in net assets attributable to holders of redeemable units	(1)	-	364	245	62,125	(18,136)
Net assets attributable to holders of redeemable units at the end of period/year	1	1	880	439	868,945	687,961

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity & Income Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	56,973	20,115
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(11,640)	(25,285)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(44,839)	5,586
Unrealized foreign exchange (gain) loss on cash	26	(99)
Commissions and other portfolio transaction costs	24	22
Proceeds from sale and maturity of investments and derivatives	106,706	108,526
Purchase of investments and derivatives	(113,309)	(72,941)
Non-cash distributions from investments	(151)	-
(Increase) decrease in dividends receivable	62	60
(Increase) decrease in interest receivable	120	(99)
Increase (decrease) in management fees payable	(27)	29
Increase (decrease) in administration fees payable	(4)	4
Change in other accounts receivable and payable	(139)	-
Amortization interest earned	-	(17)
Net cash from (used in) operating activities	(6,198)	35,901
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,561)	(1,524)
Proceeds from issuance of redeemable units	65,121	28,821
Amounts paid on redemption of redeemable units	(57,319)	(66,555)
Net cash from (used in) financing activities	6,241	(39,258)
Unrealized foreign exchange gain (loss) on cash	(26)	99
Net increase (decrease) in cash	43	(3,357)
Cash (bank overdraft), beginning of period/year	5,474	6,409
Cash (bank overdraft), end of period/year	5,491	3,151
Supplementary Information:		
Interest received, net of withholding tax*	5,048	3,948
Dividends received, net of withholding tax*	2,487	2,391
Dividends paid*	-	-
Interest paid*	-	1
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity & Income Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES			
		FINANCIALS			
USD	11,563	American Express Co.	1,166,484	4,241,128	
USD	202,674	Bank of America Corp.	7,207,826	10,876,544	
USD	20	Berkshire Hathaway Inc., Class A	6,593,198	18,695,728	
USD	115,235	Brookfield Asset Management Ltd., Class A	2,511,423	7,370,126	
USD	493,779	Brookfield Corp., Class A	12,269,320	35,494,176	
USD	70,211	JPMorgan Chase & Co.	5,353,435	20,022,605	
USD	215,163	KKR & Co., Inc.	6,731,959	37,998,415	
USD	50,864	Mastercard Inc., Class A	5,225,011	33,969,004	
USD	8,182	S&P Global Inc.	3,327,250	5,716,786	
USD	78,092	Visa Inc., Class A	4,959,382	29,038,989	
			55,345,288	203,423,501	23.5
		COMMUNICATION SERVICES			
USD	216,447	Alphabet Inc., Class C	10,197,977	48,942,155	
USD	157,494	Atlanta Braves Holdings Inc., Class C	9,008,187	8,477,510	
USD	132,683	Live Nation Entertainment Inc.	6,629,067	19,647,666	
USD	160,233	Manchester United PLC, Class A	3,688,067	3,506,321	
USD	52,415	Meta Platforms Inc., Class A	12,079,067	40,579,508	
USD	21,298	Walt Disney Co. (The)	2,623,299	2,770,703	
			44,225,664	123,923,863	14.3
		CONSUMER DISCRETIONARY			
USD	150,862	Amazon.com Inc.	19,861,333	38,017,526	
USD	3,545	Booking Holdings Inc.	8,437,043	20,194,737	
USD	1,790	Home Depot Inc. (The)	498,340	980,943	
USD	31,196	LVMH Moet Hennessy Louis Vuitton SE, ADR	5,223,208	6,480,964	
USD	13,800	McDonald's Corp.	3,550,431	5,683,317	
USD	49,406	Nike Inc., Class B	7,582,972	5,906,812	
USD	171,592	Six Flags Entertainment Corp.	12,569,437	9,354,726	
			57,722,764	86,619,025	10.0
		INFORMATION TECHNOLOGY			
USD	13,296	Accenture PLC, Class A	5,310,202	6,356,339	
USD	44,402	Apple Inc.	6,342,712	13,991,996	
USD	45,818	CGI Inc.	4,007,332	7,123,675	
USD	43,317	Microsoft Corp.	2,718,147	25,208,728	
USD	22,050	Salesforce Inc.	6,936,191	8,162,449	
			25,314,584	60,843,187	7.0
		INDUSTRIALS			
USD	173,358	Brookfield Business Corp., Class A	5,790,500	5,938,822	
USD	354,717	Brookfield Business Partners LP	11,590,186	11,177,872	
USD	12,309	CACI International Inc., Class A	3,881,964	8,399,565	
USD	78,736	Canadian Pacific Kansas City Ltd.	7,269,405	9,108,855	
USD	154,443	CSX Corp.	5,969,130	7,212,503	
USD	6,080	TransDigm Group Inc.	4,653,771	11,735,143	
USD	42,300	Uber Technologies Inc.	4,086,014	4,299,801	
USD	6,300	Waste Connections Inc.	967,188	1,523,624	
			44,208,158	59,396,185	6.8
		HEALTH CARE			
USD	45,448	Boston Scientific Corp.	2,009,924	5,150,863	
USD	16,939	Danaher Corp.	4,782,543	6,369,202	
USD	2,500	Stryker Corp.	598,968	1,221,465	
USD	3,500	Thermo Fisher Scientific Inc.	2,613,428	2,928,047	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Equity & Income Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES (cont'd)			
		HEALTH CARE (cont'd)			
USD	32,937	UnitedHealth Group Inc.	10,737,434	26,044,949	
USD	25,475	Zoetis Inc.	6,010,082	6,731,557	
			26,752,379	48,446,083	5.6
		REAL ESTATE			
USD	16,244	American Tower Corp.	4,542,130	5,109,157	
USD	71,550	CoStar Group Inc.	7,232,647	7,300,163	
USD	4,400	Equinix Inc.	3,827,224	5,282,091	
	363,000	Information Services Corp.	5,862,450	10,494,329	
			21,464,451	28,185,740	3.2
		FUND(S)			
USD	14,000	CI Private Markets Growth Fund (Series I) (Subscription Receipts)	1,891,003	1,972,028	
USD	1,011,327	CI Private Markets Growth Fund (Series I)	14,635,530	15,617,601	
USD	24,000	CI Private Markets Income Fund (Series I) (Subscription Receipts)	3,243,731	3,368,753	
USD	389,402	CI Private Markets Income Fund (Series I)	5,404,612	5,508,993	
			25,174,876	26,467,375	3.0
		UTILITIES			
USD	261,594	Brookfield Infrastructure Partners LP	6,816,144	12,396,900	1.4
		ENERGY			
USD	50,719	Enbridge Inc.	2,141,009	2,785,639	0.3
		Total Equities	309,165,317	652,487,498	75.1
		BONDS			
		CORPORATE BONDS			
USD	600,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3%, October 29, 2028	744,301	766,322	
USD	1,027,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, January 30, 2032	1,199,507	1,252,214	
USD	265,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, October 29, 2041	327,167	299,604	
USD	890,063	Air Canada, Pass Through Trust Certificates, 2015-1, Class A, 3.6%, March 15, 2027	1,136,011	1,169,239	
USD	487,000	Air Lease Corp., 3.13%, December 01, 2030	585,327	602,739	
USD	1,100,000	Air Lease Corp., 5.2%, July 15, 2031	1,488,429	1,520,448	
USD	158,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	196,146	212,757	
USD	1,000,000	Alibaba Group Holding Ltd., 3.6%, November 28, 2024	1,160,273	1,348,903	
USD	100,000	Ally Financial Inc., Series C, Convertible, Variable Rate, May 15, 2028	120,675	111,364	
USD	27,000	Amer Sports Co., 6.75%, February 16, 2031	36,264	37,468	
USD	137,000	American Airlines Inc./AAAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	176,835	185,133	
USD	495,478	American Airlines, Pass Through Trust Certificates, 2021-1, Class A, 2.88%, July 11, 2034	614,291	584,855	
USD	2,000,000	Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide Inc., 4.9%, February 01, 2046	2,846,539	2,662,959	
USD	1,366,000	Apache Corp., 4.25%, January 15, 2044	1,256,929	1,402,543	
USD	1,890,000	Apple Inc., 1.2%, February 08, 2028	2,425,072	2,353,491	
USD	410,000	AT&T Inc., 1.7%, March 25, 2026	512,279	533,938	
USD	1,025,000	AT&T Inc., 3.65%, June 01, 2051	1,294,088	1,057,553	
USD	292,000	AutoZone Inc., 6.55%, November 01, 2033	426,021	441,411	
USD	1,000,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	1,254,070	1,263,869	
USD	366,000	Avolon Holdings Funding Ltd., 5.75%, November 15, 2029	498,283	510,718	
USD	835,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	1,053,814	1,156,753	
USD	1,000,000	Bank of America Corp., Variable Rate, April 29, 2031	1,132,118	1,226,532	
USD	700,000	Bank of America Corp., Variable Rate, April 25, 2034	926,590	982,616	
USD	1,000,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	1,000,000	1,047,530	
USD	1,465,000	Bank of Montreal, Variable Rate, January 10, 2037	1,870,006	1,714,780	
USD	750,000	Bank of Nova Scotia (The), Convertible, Variable Rate, January 27, 2084	1,001,550	1,096,239	
USD	700,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	700,000	724,232	
USD	1,500,000	Barclays PLC, 3.65%, March 16, 2025	1,906,916	2,017,256	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Equity & Income Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CORPORATE BONDS (cont'd)			
USD	2,000,000	Baxter International Inc., 2.6%, August 15, 2026	2,609,393	2,622,030	
USD	405,000	Boeing Co. (The), 6.26%, May 01, 2027	554,266	565,765	
USD	405,000	Boeing Co. (The), 6.39%, May 01, 2031	558,936	582,271	
USD	320,000	Boeing Co. (The), 6.53%, May 01, 2034	440,426	464,720	
USD	325,000	Broadcom Inc., 3.47%, April 15, 2034	374,383	395,596	
USD	339,000	Broadcom Inc., 5.05%, July 12, 2029	462,817	472,271	
USD	440,000	Brookfield Finance I (UK) PLC, 2.34%, January 30, 2032	552,903	509,269	
USD	228,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 4.5%, April 01, 2027	286,087	300,323	
USD	250,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	330,075	318,545	
USD	152,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	193,594	205,353	
USD	200,000	Cable Onda SA, 4.5%, January 30, 2030	246,406	247,581	
USD	1,500,000	Cargill Inc., 1.7%, February 02, 2031	1,920,616	1,738,168	
USD	118,000	Carnival Corp., 5.75%, March 01, 2027	159,851	161,786	
USD	430,000	Cenovus Energy Inc., 2.65%, January 15, 2032	541,741	501,392	
USD	300,000	Cenovus Energy Inc., 5.4%, June 15, 2047	420,174	393,233	
USD	50,000	Central American Bottling Corp./CBC Bottling Holdco SL/Beliv SL, 5.25%, April 27, 2029	62,110	65,825	
USD	270,000	Cheplapharm Arzneimittel GmbH, 5.5%, January 15, 2028	356,375	354,402	
USD	750,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	952,768	978,590	
USD	600,000	Citigroup Inc., Variable Rate, February 13, 2035	798,654	846,743	
USD	220,000	Constellation Software Inc., 5.16%, February 16, 2029	296,307	306,839	
USD	275,000	Constellation Software Inc., 5.46%, February 16, 2034	370,384	388,760	
	530,000	Constellation Software Inc., Series 1, 9.9%, March 31, 2040	706,567	655,875	
USD	67,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	80,988	88,907	
USD	200,000	CT Trust, 5.13%, February 03, 2032	254,897	248,215	
USD	1,000,000	CVS Health Corp., 2.88%, June 01, 2026	1,278,596	1,320,072	
USD	505,000	Darden Restaurants Inc., 3.85%, May 01, 2027	691,557	675,513	
USD	546,000	Darden Restaurants Inc., 6.3%, October 10, 2033	751,701	804,503	
USD	226,000	Element Fleet Management Corp., 5.64%, March 13, 2027	306,513	313,445	
USD	1,900,000	Emera Inc., Series 16-A, Convertible, Variable Rate, June 15, 2076	2,468,866	2,593,769	
USD	1,700,000	Enbridge Energy Partners LP, Series B, 7.5%, April 15, 2038	2,836,233	2,779,220	
USD	1,550,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	1,916,626	2,097,858	
USD	135,000	Enerflex Ltd., 9%, October 15, 2027	175,870	189,189	
USD	809,000	Energy Transfer LP, 5.3%, April 01, 2044	1,203,177	1,045,544	
USD	200,000	Eskom Holdings SOC Ltd., 8.45%, August 10, 2028	249,905	286,968	
USD	462,000	Exelon Corp., 4.1%, March 15, 2052	585,520	516,416	
USD	450,000	Fairfax India Holdings Corp., 5%, February 26, 2028	563,021	562,197	
USD	4,000	First Quantum Minerals Ltd., 6.88%, October 15, 2027	5,002	5,354	
USD	35,000	Foot Locker Inc., 4%, October 01, 2029	36,436	41,326	
USD	246,000	Ford Motor Credit Co., LLC, 3.63%, June 17, 2031	270,219	295,015	
USD	255,000	Ford Motor Credit Co., LLC, 6.8%, May 12, 2028	350,967	361,277	
USD	650,204	Galaxy Pipeline Assets Bidco Ltd., 2.94%, September 30, 2040	736,396	740,474	
USD	188,000	General Motors Financial Co., Inc., 5.35%, July 15, 2027	259,441	260,121	
USD	800,000	Glencore Finance Canada Ltd., Step Rate, October 25, 2042	1,273,492	1,082,607	
USD	405,000	Glencore Funding LLC, 3.38%, September 23, 2051	359,936	386,764	
USD	485,000	Glencore Funding LLC, 5.63%, April 04, 2034	651,740	684,287	
USD	117,680	GNL Quintero SA, 4.63%, July 31, 2029	156,643	158,482	
USD	1,000,000	HCA Inc., 3.5%, July 15, 2051	1,229,880	974,343	
USD	317,000	HCA Inc., 3.63%, March 15, 2032	396,437	396,239	
USD	405,000	Home Depot Inc. (The), 1.88%, September 15, 2031	509,090	471,339	
USD	646,000	Home Depot Inc. (The), 2.75%, September 15, 2051	808,450	592,059	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Equity & Income Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CORPORATE BONDS (cont'd)			
USD	133,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	171,279	167,877	
USD	300,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	382,093	372,292	
USD	560,000	HSBC Holdings PLC, Variable Rate, November 03, 2028	762,244	819,869	
USD	560,000	HSBC Holdings PLC, Variable Rate, November 03, 2033	762,244	900,113	
USD	1,000,000	HSBC Holdings PLC, Variable Rate, March 04, 2035	1,351,550	1,436,393	
USD	280,000	Hyundai Capital America, 2%, June 15, 2028	315,768	346,608	
USD	527,000	Hyundai Capital America, 5.7%, June 26, 2030	698,206	748,758	
USD	1,500,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	1,527,186	1,609,705	
USD	308,000	Ingersoll Rand Inc., 5.31%, June 15, 2031	422,028	435,301	
USD	1,300,000	JPMorgan Chase & Co., Variable Rate, April 22, 2027	1,647,937	1,684,564	
USD	262,000	JPMorgan Chase & Co., Variable Rate, April 22, 2030	360,787	371,780	
USD	688,000	JPMorgan Chase & Co., Variable Rate, July 25, 2033	905,099	949,799	
USD	96,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 27, 2025	130,391	131,339	
USD	680,000	Lloyds Banking Group PLC, Variable Rate, August 07, 2027	895,583	944,173	
USD	1,960,000	Lloyds Banking Group PLC, Variable Rate, December 14, 2046	2,519,863	1,970,066	
USD	1,000,000	Manulife Financial Corp., Variable Rate, February 24, 2032	1,387,346	1,332,465	
USD	975,000	Marathon Oil Corp., 5.2%, June 01, 2045	1,456,274	1,298,265	
USD	297,000	Marathon Oil Corp., 5.3%, April 01, 2029	419,768	416,515	
USD	156,000	Match Group Holdings II LLC, 3.63%, October 01, 2031	170,211	189,126	
USD	177,000	Medline Borrower LP, 3.88%, April 01, 2029	224,078	226,827	
USD	100,000	Medline Borrower LP, 5.25%, October 01, 2029	106,136	132,622	
USD	3,000	MGM Resorts International, 5.5%, April 15, 2027	3,989	4,074	
USD	279,370	Minejesa Capital BV, 4.63%, August 10, 2030	355,112	373,156	
USD	350,000	Morgan Stanley, Variable Rate, November 01, 2029	483,998	508,530	
USD	4,000	Nationstar Mortgage Holdings Inc., 5.5%, August 15, 2028	5,080	5,359	
USD	14,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	17,743	18,569	
USD	76,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	102,167	102,904	
USD	104,000	Navient Corp., 4.88%, March 15, 2028	132,277	136,089	
USD	49,000	Navient Corp., 5.5%, March 15, 2029	61,183	64,467	
USD	532,000	Netflix Inc., 4.88%, June 15, 2030	762,510	742,240	
USD	238,000	Netflix Inc., 4.9%, August 15, 2034	328,275	332,746	
USD	272,000	Netflix Inc., 5.4%, August 15, 2054	378,281	389,221	
USD	140,000	New Fortress Energy Inc., 6.5%, September 30, 2026	173,774	159,301	
USD	466,667	NHL CAN Funding LP, 2.49%, October 19, 2028	595,398	568,957	
USD	333,333	NHL U.S. Funding LP, 2.49%, October 19, 2028	425,284	406,397	
USD	838,000	Nissan Motor Co., Ltd., 4.81%, September 17, 2030	1,187,475	1,073,401	
USD	135,000	Occidental Petroleum Corp., 5.38%, January 01, 2032	186,191	185,368	
USD	113,000	Occidental Petroleum Corp., 5.55%, October 01, 2034	155,028	155,387	
USD	158,000	Occidental Petroleum Corp., 6.05%, October 01, 2054	217,372	217,207	
USD	341,000	Ovintiv Inc., 7.1%, July 15, 2053	504,889	517,588	
USD	431,000	Pacific Gas and Electric Co., 6.75%, January 15, 2053	626,001	664,236	
USD	108,000	Paramount Global, 4.38%, March 15, 2043	96,768	108,019	
USD	105,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	135,492	141,900	
USD	47,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 7%, February 01, 2030	65,027	66,131	
USD	135,000	PennyMac Financial Services Inc., 4.25%, February 15, 2029	168,652	174,346	
USD	22,000	PennyMac Financial Services Inc., 5.75%, September 15, 2031	27,102	29,224	
USD	225,000	Pertamina (Persero) PT, 2.3%, February 09, 2031	250,837	265,339	
USD	72,000	Petróleos Mexicanos, 6.7%, February 16, 2032	92,253	87,431	
USD	130,000	Petróleos Mexicanos, 6.84%, January 23, 2030	166,854	163,274	
USD	1,050,000	PNC Financial Services Group Inc., Series T, Convertible, Variable Rate, September 15, 2026	1,332,132	1,300,446	
USD	200,000	Qatar Energy, 2.25%, July 12, 2031	230,272	238,310	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Equity & Income Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
CORPORATE BONDS (cont'd)					
USD	290,000	Qatar Energy, 3.13%, July 12, 2041	363,510	312,594	
USD	30,348	Quotient Ltd., 12%, April 15, 2030	41,280	42,275	
USD	1,250,000	Republic Services Inc., 3.2%, March 15, 2025	1,545,481	1,677,527	
USD	74,000	ROBLOX Corp., 3.88%, May 01, 2030	83,002	93,008	
USD	37,000	Royal Caribbean Cruises Ltd., 6.25%, March 15, 2032	50,406	51,938	
USD	1,000	Seagate HDD Cayman, 5.75%, December 01, 2034	1,179	1,364	
USD	26,000	Sensata Technologies Inc., 6.63%, July 15, 2032	35,930	36,701	
USD	325,000	SMBC Aviation Capital Finance DAC, 5.3%, April 03, 2029	440,959	451,350	
USD	326,000	SMBC Aviation Capital Finance DAC, 5.55%, April 03, 2034	441,157	454,931	
USD	200,000	Stillwater Mining Co., 4%, November 16, 2026	240,613	258,627	
USD	478,000	Studio City Finance Ltd., 5%, January 15, 2029	596,768	596,539	
USD	9,000	Studio City Finance Ltd., 6.5%, January 15, 2028	11,198	11,913	
USD	404,000	Sysco Corp., 3.15%, December 14, 2051	514,384	382,463	
USD	514,000	Sysco Corp., 5.95%, April 01, 2030	847,416	746,180	
USD	615,000	Sysco Corp., 6.6%, April 01, 2050	1,167,603	974,671	
USD	494,000	Target Corp., 4.5%, September 15, 2034	665,595	667,440	
USD	100,000	Tenet Healthcare Corp., 4.25%, June 01, 2029	120,610	130,495	
USD	908,000	T-Mobile USA Inc., 3.3%, February 15, 2051	1,133,034	891,134	
USD	420,000	T-Mobile USA Inc., 3.6%, November 15, 2060	536,213	412,678	
USD	1,259,000	T-Mobile USA Inc., 3.88%, April 15, 2030	1,769,438	1,655,711	
USD	1,594,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	2,192,811	2,318,135	
	1,000,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	1,000,000	1,047,116	
	1,000,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	1,000,000	1,045,150	
USD	250,000	TransMontaigne Partners LP/TLP Finance Corp., 6.13%, February 15, 2026	322,032	332,562	
USD	160,000	Transportadora de Gas del Peru SA, 4.25%, April 30, 2028	209,125	212,855	
USD	500,000	UBS Group AG, 4.25%, March 23, 2028	742,851	670,801	
USD	50,000	UBS Group AG, Convertible, Variable Rate, June 02, 2026	60,338	64,374	
USD	187,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	240,521	220,817	
USD	20,000	United Airlines Inc., 4.38%, April 15, 2026	25,037	26,658	
USD	20,000	United Airlines Inc., 4.63%, April 15, 2029	25,037	26,149	
USD	755,928	United Airlines, Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	1,056,042	1,044,221	
USD	646,360	United Airlines, Pass Through Trust Certificates, 2020-1, Class B, 4.88%, January 15, 2026	843,260	866,738	
USD	2,000,000	UnitedHealth Group Inc., 2%, May 15, 2030	2,795,911	2,410,561	
USD	460,000	Verizon Communications Inc., 3.4%, March 22, 2041	575,818	507,824	
USD	1,000,000	Wells Fargo & Co., Series BB, Convertible, Variable Rate, March 15, 2026	1,273,642	1,315,093	
USD	575,000	Wells Fargo & Co., Variable Rate, July 25, 2029	757,620	808,892	
USD	645,000	Wells Fargo & Co., Variable Rate, July 25, 2034	849,852	914,561	
USD	87,000	XHR LP, 4.88%, June 01, 2029	106,161	112,886	
			112,057,254	110,809,312	12.8
FOREIGN GOVERNMENT BONDS					
USD	250,000	Arab Republic of Egypt, 3.88%, February 16, 2026	270,194	325,402	
USD	450,000	Dominican Republic, 4.88%, September 23, 2032	537,783	580,289	
USD	200,000	Dominican Republic, 5.88%, January 30, 2060	166,676	254,010	
USD	850,000	Federal Republic of Nigeria, 6.13%, September 28, 2028	811,320	1,046,107	
USD	200,000	Federative Republic of Brazil, 2.88%, June 06, 2025	255,542	266,728	
USD	280,000	Kingdom of Saudi Arabia, 3.45%, February 02, 2061	267,600	258,740	
USD	250,000	Republic of Chile, 3.1%, January 22, 2061	210,994	226,052	
USD	400,000	Republic of Colombia, 3.88%, February 15, 2061	344,139	314,818	
USD	200,000	Republic of Cote D'Ivoire, 6.13%, June 15, 2033	263,334	255,378	
USD	200,000	Republic of Ecuador, Step Rate, July 31, 2040	154,921	140,469	
USD	250,000	Republic of Guatemala, 3.7%, October 07, 2033	287,469	291,221	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Equity & Income Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		FOREIGN GOVERNMENT BONDS (cont'd)			
USD	200,000	Republic of Indonesia, 2.85%, February 14, 2030	256,019	252,396	
USD	200,000	Republic of Indonesia, 4.3%, March 31, 2052	242,643	245,660	
USD	250,000	Republic of Panama, 3.87%, July 23, 2060	307,801	213,985	
USD	200,000	Republic of Paraguay, 2.74%, January 29, 2033	228,189	230,900	
USD	300,000	Republic of Uzbekistan Bond, 3.9%, October 19, 2031	373,612	347,227	
USD	700,000	Sultanate of Oman, 5.63%, January 17, 2028	901,802	970,119	
USD	200,000	United Mexican States, 2.66%, May 24, 2031	250,686	232,919	
USD	200,000	United Mexican States, 4.4%, February 12, 2052	254,285	208,635	
USD	5,017,000	United States Treasury Bond, 1.13%, October 31, 2026	6,295,335	6,445,052	
USD	2,985,000	United States Treasury Bond, 3.38%, September 15, 2027	4,013,609	4,015,459	
USD	2,620,000	United States Treasury Bond, 3.5%, September 30, 2026	3,529,075	3,533,246	
USD	10,345,000	United States Treasury Bond, 3.5%, September 30, 2029	13,948,026	13,941,361	
USD	142,000	United States Treasury Bond, 3.5%, February 15, 2033	185,817	188,575	
USD	2,085,000	United States Treasury Bond, 3.63%, September 30, 2031	2,815,033	2,812,588	
USD	1,433,000	United States Treasury Bond, 3.63%, May 15, 2053	1,814,786	1,761,743	
USD	2,120,000	United States Treasury Bond, 3.75%, December 31, 2028	2,815,545	2,885,506	
USD	1,399,400	United States Treasury Bond, 3.88%, August 15, 2033	1,804,151	1,906,517	
USD	4,782,600	United States Treasury Bond, 3.88%, August 15, 2034	6,505,371	6,507,138	
USD	4,042,200	United States Treasury Bond, 4%, June 30, 2028	5,310,861	5,547,275	
USD	11,710,800	United States Treasury Bond, 4%, November 15, 2052	17,388,918	15,395,295	
USD	1,012,000	United States Treasury Bond, 4.13%, July 31, 2028	1,355,955	1,394,850	
USD	8,749,000	United States Treasury Bond, 4.13%, November 15, 2032	12,337,219	12,163,065	
USD	500,000	United States Treasury Bond, 4.13%, August 15, 2044	671,776	670,308	
USD	120,000	United States Treasury Bond, 4.13%, August 15, 2053	150,609	161,444	
USD	1,080,000	United States Treasury Bond, 4.25%, August 15, 2054	1,492,393	1,489,745	
USD	500,000	United States Treasury Bond, 4.38%, November 30, 2028	680,214	696,723	
USD	5,519,000	United States Treasury Bond, 4.5%, November 15, 2033	7,619,311	7,875,576	
USD	2,030,276	United States Treasury Bond, Inflation Indexed, 0.13%, July 15, 2031	2,679,826	2,510,441	
			99,798,839	98,562,962	11.3
		TERM LOANS			
USD	120,000	IAMGOLD Corp., 13.54%, May 09, 2028	157,501	165,735	0.0
		Total Bonds	212,013,594	209,538,009	24.1
		Total Investment Portfolio before Commissions and other portfolio transaction costs	521,178,911	862,025,507	99.2
		Commissions and other portfolio transaction costs	(26,564)		
		Total Investment Portfolio before Derivative Instruments	521,152,347	862,025,507	99.2
		Foreign Currency Forward Contract(s)		(367,195)	0.0
		Total Investment Portfolio	521,152,347	861,658,312	99.2
		Other Net Assets (Liabilities)		7,286,729	0.8
		Net Assets Attributable to Holders of Redeemable Units		868,945,041	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Equity & Income Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Position	Position	Position	Position		
Bank of Montreal	A-1	October 17, 2024	USD	1,100,433	CAD	1,490,996	0.74	(3,302)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	72,567	USD	53,524	1.36	203
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	20,361	USD	15,000	1.36	81
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	14,698	USD	10,844	1.36	37
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	560	USD	413	1.36	2
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	262	USD	193	1.36	1
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	20,831	USD	15,408	1.35	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	85	USD	62	1.36	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	13	USD	10	1.36	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	694	USD	513	1.35	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	5,373	USD	4,000	1.34	(35)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	150,000	CAD	202,545	0.74	252
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	20,000	CAD	26,867	0.74	173
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	1,789	CAD	2,411	0.74	8
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	1,500	CAD	2,021	0.74	7
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	53	CAD	72	0.74	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	786	CAD	1,062	0.74	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	7	CAD	9	0.74	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	76	CAD	103	0.74	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	3,442	CAD	4,654	0.74	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	10,183	CAD	13,768	0.74	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	50,300	CAD	68,006	0.74	(1)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	54,591	CAD	73,808	0.74	(2)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	393	CAD	534	0.74	(2)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	504	CAD	684	0.74	(3)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	599	CAD	813	0.74	(3)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	1,500	CAD	2,035	0.74	(7)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	1,500	CAD	2,035	0.74	(7)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	20,000	CAD	27,059	0.74	(19)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	5,814	CAD	7,894	0.74	(34)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	7,602	CAD	10,319	0.74	(41)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	8,849	CAD	12,007	0.74	(44)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	26,713	CAD	36,272	0.74	(156)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	34,517	CAD	46,851	0.74	(185)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	40,642	CAD	55,148	0.74	(201)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	37,500	CAD	50,901	0.74	(202)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	54,000	CAD	73,212	0.74	(204)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	37,462	CAD	50,915	0.74	(267)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	50,364	CAD	68,362	0.74	(271)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	65,185	CAD	88,477	0.74	(349)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	79,821	CAD	108,272	0.74	(355)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	75,308	CAD	102,187	0.74	(372)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	110,000	CAD	149,208	0.74	(490)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	485,102	CAD	658,445	0.74	(2,594)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	602,271	CAD	816,943	0.74	(2,682)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	567,120	CAD	769,542	0.74	(2,804)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	553,342	CAD	752,058	0.74	(3,949)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	2,539,474	CAD	3,451,450	0.74	(18,121)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	4,820,477	CAD	6,551,607	0.74	(34,398)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	35,596,977	CAD	48,380,564	0.74	(254,012)
Canadian Imperial Bank of Commerce	A-1	November 20, 2024	USD	67,364	CAD	91,300	0.74	(308)
Toronto-Dominion Bank (The)	A-1+	October 17, 2024	USD	1,087,071	CAD	1,490,996	0.73	(21,366)
Toronto-Dominion Bank (The)	A-1+	November 20, 2024	USD	1,071,671	CAD	1,468,742	0.73	(21,173)
Total Foreign Currency Forward Contract(s) Value								(367,195)

*Credit rating provided by S&P Global Ratings.

CI U.S. Equity & Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1	(1)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1	(1)	-	-
Derivative liabilities - Foreign currency forward contracts	(368)	1	-	(367)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(368)	1	-	(367)

as at March 31, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	226	(2)	-	224
Derivative assets - Swaps and swaptions	-	-	-	-
Total	226	(2)	-	224
Derivative liabilities - Foreign currency forward contracts	(2)	2	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(2)	2	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity & Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Private Markets Income Fund	567,560	8,878	1.6
CI Private Markets Growth Fund	1,360,050	17,589	1.3

as at March 31, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Private Markets Income Fund	350,470	5,415	1.6
CI Private Markets Growth Fund	1,119,297	15,366	1.4

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity & Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	18	17
Soft dollar commissions†	6	6

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AH		Series B		Series E	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	23,524,997	24,056,214	317,665	273,144	589,785	863,131	1,252,539	1,523,549
Redeemable units issued	1,776,407	746,435	91,922	20,367	40,146	10,829	48,548	16,097
Redeemable units issued for reinvested distributions	252,491	292,640	3,589	3,469	6,088	10,135	14,093	19,623
Redeemable units redeemed	(1,894,299)	(1,907,214)	(32,155)	(28,724)	(162,959)	(172,781)	(110,200)	(176,094)
Number of redeemable units at the end of period/year	23,659,596	23,188,075	381,021	268,256	473,060	711,314	1,204,980	1,383,175

	Series EF		Series F		Series FH		Series I	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	34,497	19,295	10,446,345	10,768,629	2,453,411	2,311,982	177,422	279,567
Redeemable units issued	17,751	5	1,212,856	695,130	310,050	389,427	3,162	12,016
Redeemable units issued for reinvested distributions	599	367	73,887	85,177	17,545	20,488	1,192	2,044
Redeemable units redeemed	(386)	(9)	(751,329)	(1,116,528)	(103,535)	(433,430)	(39,367)	(113,922)
Number of redeemable units at the end of period/year	52,461	19,658	10,981,759	10,432,408	2,677,471	2,288,467	142,409	179,705

	Series IH		Series O		Series P		Series PH	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	150,393	170,984	2,331,296	2,868,206	232,015	334,478	1,092	1,070
Redeemable units issued	34,571	22,571	83,336	39,018	18,944	1,682	2,122	-
Redeemable units issued for reinvested distributions	1,349	1,601	41,938	62,490	1,938	3,285	10	11
Redeemable units redeemed	(9,553)	(37,461)	(252,547)	(182,611)	(49,304)	(22,248)	(571)	-
Number of redeemable units at the end of period/year	176,760	157,695	2,204,023	2,787,103	203,593	317,197	2,653	1,081

	Series W		Series WH	
	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	119	114	27,554	12,678
Redeemable units issued	-	-	17,227	14,900
Redeemable units issued for reinvested distributions	2	3	318	286
Redeemable units redeemed	(40)	-	(1,235)	-
Number of redeemable units at the end of period/year	81	117	43,864	27,864

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity & Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.850	0.19
Series AH	1.850	0.19
Series B	1.850	0.19
Series E	1.775	0.19
Series EF	0.775	0.19
Series F	0.850	0.19
Series FH	0.850	0.19
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.19
Series P	Paid directly by investor	0.15
Series PH	Paid directly by investor	0.15
Series W	Paid directly by investor	0.13
Series WH	Paid directly by investor	0.13

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	69,729	50,934
Collateral (non-cash)	73,945	53,481

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	37	35
Charges	(11)	(10)
Securities lending revenue	26	25
Charges as a % of gross securities lending revenue	30.0	30.0

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity & Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2024
CI Private Markets Growth Fund (Series I) (Subscription Receipts)	1,972
CI Private Markets Growth Fund (Series I)	15,617
CI Private Markets Income Fund (Series I) (Subscription Receipts)	3,369
CI Private Markets Income Fund (Series I)	5,509

Related Party Investments (Note 9) (cont'd)

as at September 30 (in \$000's)

Investments	2023
CI Private Markets Growth Fund	12,602
CI Private Markets Income Fund	2,581

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity & Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2024, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2024

Categories	Net Assets (%)
Equities - Financials	23.5
Equities - Communication Services	14.5
Bonds - Corporate Bonds	13.6
Equities - Consumer Discretionary	10.9
Bonds - Foreign Government Bonds	10.0
Equities - Industrials	6.5
Equities - Information Technology	6.5
Equities - Health Care	5.0
Equities - Real Estate	3.6
Equities - Fund(s)	2.6
Equities - Utilities	1.4
Other Net Assets (Liabilities)	1.3
Equities - Energy	0.3
Equities - Consumer Staples	0.3
Bonds - Term Loans	0.0
Foreign Currency Forward Contract(s)	0.0
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2024

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	10.6
AA/Aa/A+	1.2
A	2.5
BBB/Baa/B++	7.4
BB/Ba/B+	2.0
B	0.3
Not Rated	0.1
Total	24.1

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity & Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd) as at March 31, 2024

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	9.1
AA/Aa/A+	1.3
A	1.9
BBB/Baa/B++	7.8
BB/Ba/B+	2.8
B	0.5
CCC/Caa/C++	0.1
Not Rated	0.1
Total	23.6

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund was invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2024, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$65,249,000 (March 31, 2024 - \$60,653,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2024-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	853,096	66,709	919,805	105.9
Total	853,096	66,709	919,805	105.9

as at March 31, 2024-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	790,616	56,971	847,587	105.1
Total	790,616	56,971	847,587	105.1

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$91,981,000 (March 31, 2024 - \$84,759,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2024

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	5,310	26,621	41,726	135,881	209,538

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity & Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk (cont'd)

as at March 31, 2024

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	6,423	21,023	41,253	121,385	190,084

As at September 30, 2024, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2024 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$3,404,000 (March 31, 2024 - \$3,104,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	626,020	-	-	626,020
Bonds	-	208,355	1,183	209,538
Fund(s)	-	-	26,467	26,467
Foreign currency forward contract(s), net	-	(367)	-	(367)
Total	626,020	207,988	27,650	861,658

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	585,751	-	-	585,751
Bonds	-	188,941	1,143	190,084
Fund(s)	-	-	20,781	20,781
Foreign currency forward contract(s), net	-	224	-	224
Total	585,751	189,165	21,924	796,840

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024 and the year ended March 31, 2024.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2024

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2024 (in \$000's)
Long Positions/Assets:								
Bonds	1,143	2	-	-	-	-	38	1,183
Fund(s)	20,781	10,189	(4,646)	-	-	64	79	26,467
Total	21,924	10,191	(4,646)	-	-	64	117	27,650

*Change in unrealized gain (loss) related to investments held at September 30, 2024 was \$116,522.

for the period/year ended March 31, 2024

	Balance at March 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2024 (in \$000's)
Long Positions/Assets:								
Bonds	945	196	-	-	-	-	2	1,143
Fund(s)	3,110	28,165	(11,766)	-	-	(6)	1,278	20,781
Total	4,055	28,361	(11,766)	-	-	(6)	1,280	21,924

**Change in unrealized gain (loss) related to investments held at March 31, 2024 was \$1,279,936.

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity & Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2024

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
Fund	15,617,601	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

as at March 31, 2024

Asset Type	Fair Value \$	Valuation Techniques	Significant Unobservable Inputs
Funds	13,430,253	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investments are valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investments valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2024 and March 31, 2024.

CI Corporate Bond Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	224,711	164,492
Investments pledged as collateral	-	-
Cash	257	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	2,128	34
Receivable for share subscriptions	2,895	1,529
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	2	2
	229,993	166,057
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	273
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	12	12
Administration fees payable	4	4
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	1,790	888
Payable for share redemptions	2,465	108
Other accounts payable	-	-
	4,271	1,285
Net assets attributable to holders of redeemable shares	225,722	164,772

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series A	46,034	24,948	7.52	7.35	6,117,652	3,395,737
Series B	2,629	2,506	7.49	7.32	350,849	342,558
Series E	170	175	8.73	8.52	19,435	20,506
Series EF	396	352	8.57	8.40	46,221	41,861
Series F	155,641	117,248	8.50	8.25	18,316,648	14,219,718
Series I	12,192	11,565	9.84	9.47	1,239,179	1,220,991
Series O	6,427	5,685	8.45	8.29	760,655	685,730
Series P	2,233	2,293	9.37	9.04	238,287	253,729

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	13	8
Income distributions from investments	5,800	3,904
Capital gain distributions from investments	220	410
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(318)	(1,540)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	6,675	(1,021)
Total net gain (loss) on investments and derivatives	12,390	1,761
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	12,390	1,761
Expenses		
Management fees (Note 5)	557	454
Administration fees (Note 5)	177	120
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	2	-
Withholding taxes	-	-
Harmonized sales tax	93	73
Other expenses	-	-
Total expenses	830	648
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	11,560	1,113
Income tax	199	582
Increase (decrease) in net assets attributable to holders of redeemable shares	11,361	531

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2024	2023	2024	2023	2024	2023
	Series A	1,863	17	0.43	0.01	4,293,712
Series B	140	8	0.40	0.04	346,780	229,149
Series E	9	1	0.47	0.03	19,700	19,173
Series EF	21	1	0.49	0.04	42,504	24,952
Series F	8,077	353	0.50	0.03	16,287,977	11,592,386
Series I	735	95	0.59	0.08	1,236,347	1,169,932
Series O	375	40	0.51	0.07	730,552	584,932
Series P	141	16	0.56	0.06	253,370	250,371

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	24,948	20,003	2,506	1,948	175	238	352	131
Increase (decrease) in net assets attributable to holders of redeemable shares	1,863	17	140	8	9	1	21	1
Dividends to holders of redeemable shares								
From net investment income	(50)	(26)	(4)	(2)	-	-	(1)	(1)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(948)	(567)	(74)	(47)	(5)	(5)	(12)	(7)
Total dividends to holders of redeemable shares	(998)	(593)	(78)	(49)	(5)	(5)	(13)	(8)
Redeemable share transactions								
Proceeds from redeemable shares issued	22,214	2,624	-	9	-	3	24	114
Reinvestment of dividends to holders of redeemable shares	913	514	78	49	5	5	13	8
Redemption of redeemable shares	(2,906)	(3,211)	(17)	(1,006)	(14)	(122)	(1)	(1)
Net increase (decrease) from redeemable share transactions	20,221	(73)	61	(948)	(9)	(114)	36	121
Net increase (decrease) in net assets attributable to holders of redeemable shares	21,086	(649)	123	(989)	(5)	(118)	44	114
Net assets attributable to holders of redeemable shares at the end of period/year	46,034	19,354	2,629	959	170	120	396	245

	Series F		Series I		Series O		Series P	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	117,248	93,324	11,565	10,619	5,685	4,876	2,293	2,051
Increase (decrease) in net assets attributable to holders of redeemable shares	8,077	353	735	95	375	40	141	16
Dividends to holders of redeemable shares								
From net investment income	(188)	(114)	(14)	(12)	(13)	(9)	(3)	(2)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(3,529)	(2,491)	(264)	(251)	(239)	(192)	(53)	(55)
Total dividends to holders of redeemable shares	(3,717)	(2,605)	(278)	(263)	(252)	(201)	(56)	(57)
Redeemable share transactions								
Proceeds from redeemable shares issued	49,750	7,098	836	469	951	341	100	631
Reinvestment of dividends to holders of redeemable shares	2,706	1,774	177	124	165	116	56	57
Redemption of redeemable shares	(18,423)	(8,599)	(843)	(680)	(497)	(394)	(301)	(505)
Net increase (decrease) from redeemable share transactions	34,033	273	170	(87)	619	63	(145)	183
Net increase (decrease) in net assets attributable to holders of redeemable shares	38,393	(1,979)	627	(255)	742	(98)	(60)	142
Net assets attributable to holders of redeemable shares at the end of period/year	155,641	91,345	12,192	10,364	6,427	4,778	2,233	2,193

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	164,772	133,190
Increase (decrease) in net assets attributable to holders of redeemable shares	11,361	531
Dividends to holders of redeemable shares		
From net investment income	(273)	(166)
From net realized gains	-	-
Return of capital	(5,124)	(3,615)
Total dividends to holders of redeemable shares	(5,397)	(3,781)
Redeemable share transactions		
Proceeds from redeemable shares issued	73,875	11,289
Reinvestment of dividends to holders of redeemable shares	4,113	2,647
Redemption of redeemable shares	(23,002)	(14,518)
Net increase (decrease) from redeemable share transactions	54,986	(582)
Net increase (decrease) in net assets attributable to holders of redeemable shares	60,950	(3,832)
Net assets attributable to holders of redeemable shares at the end of period/year	225,722	129,358

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	11,361	531
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	318	1,540
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(6,675)	1,021
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	10,943	13,214
Purchase of investments and derivatives	(59,977)	(8,602)
Non-cash distributions from investments	(6,020)	(4,314)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	1
Increase (decrease) in management fees payable	-	3
Increase (decrease) in administration fees payable	-	1
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	(50,050)	3,395
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,284)	(1,134)
Proceeds from issuance of redeemable shares	71,809	11,035
Amounts paid on redemption of redeemable shares	(19,945)	(13,141)
Net cash from (used in) financing activities	50,580	(3,240)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	530	155
Cash (bank overdraft), beginning of period/year	(273)	481
Cash (bank overdraft), end of period/year	257	636
Supplementary Information:		
Interest received, net of withholding tax*	13	9
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	(2)	-
Interest paid on loans	-	-
Tax recoverable (paid)	(199)	(582)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
	UNDERLYING FUND(S)			
22,930,181	CI Corporate Bond Fund (Series I)	224,814,905	224,711,188	99.6
	Total Investment Portfolio	224,814,905	224,711,188	99.6
	Other Net Assets (Liabilities)		1,010,690	0.4
	Net Assets Attributable to Holders of Redeemable Shares		225,721,878	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Corporate Bond Fund	1,634,897	224,711	13.7

as at March 31, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Corporate Bond Fund	1,523,338	164,492	10.8

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series E		Series EF	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	3,395,737	2,723,430	342,558	266,310	20,506	27,998	41,861	15,523
Redeemable shares issued	2,992,824	360,911	-	1,087	-	321	2,940	13,709
Redeemable shares issued for reinvested dividends	123,462	71,091	10,611	6,842	603	601	1,552	927
Redeemable shares redeemed	(394,371)	(439,934)	(2,320)	(139,156)	(1,674)	(14,405)	(132)	(104)
Number of redeemable shares at the end of period/year	6,117,652	2,715,498	350,849	135,083	19,435	14,515	46,221	30,055

	Series F		Series I		Series O		Series P	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	14,219,718	11,458,320	1,220,991	1,153,525	695,730	583,409	253,729	232,618
Redeemable shares issued	5,987,584	875,867	86,880	50,797	114,228	41,313	10,854	71,909
Redeemable shares issued for reinvested dividends	325,436	220,544	18,446	13,535	19,837	14,084	6,188	6,549
Redeemable shares redeemed	(2,216,090)	(1,065,350)	(87,138)	(74,135)	(59,140)	(47,417)	(32,484)	(57,978)
Number of redeemable shares at the end of period/year	18,316,648	11,489,381	1,239,179	1,143,722	760,655	591,389	238,287	253,098

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.050	0.20
Series B	1.050	0.20
Series E	1.050	0.15
Series EF	0.550	0.15
Series F	0.550	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2024
CI Corporate Bond Fund (Series I)	224,711

Related Party Investments (Note 9) (cont'd)

as at September 30 (in \$000's)

Investments	2023
CI Corporate Bond Fund (Series I)	128,788

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2024

Categories	Net Assets (%)
Corporate Bonds	88.3
Common Equities	6.7
Other Net Assets (Liabilities)	1.8
Foreign Government Bonds	1.7
Canadian Government Bonds	1.0
Foreign Currency Forward Contract(s)	0.5
Total	100.0

as at March 31, 2024

Categories	Net Assets (%)
Corporate Bonds	90.4
Common Equities	6.8
Other Net Assets (Liabilities)	1.7
Canadian Government Bonds	1.1
Foreign Government Bonds	0.3
Foreign Currency Forward Contract(s)	(0.3)
Total	100.0

Credit Risk

As at September 30, 2024 and March 31, 2024, the Fund had no significant direct exposure to credit risk.

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2024

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	3.0
AA/Aa/A+	3.3
A	10.4
BBB/Baa/B++	41.2
BB/Ba/B+	32.2
B	4.0
CCC/Caa/C++	0.1
Not Rated	3.2
Total	97.4

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd) as at March 31, 2024

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	1.7
AA/Aa/A+	3.0
A	9.1
BBB/Baa/B++	42.4
BB/Ba/B+	31.8
B	3.9
CCC/Caa/C++	1.4
Not Rated	4.1
Total	97.4

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2024 and March 31, 2024, the Underlying Fund was exposed to other price risk as some of its assets were invested in equities.

As at September 30, 2024, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$1,506,000 (March 31, 2024 - \$1,135,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2024 and March 31, 2024, the Fund had no significant direct exposure to currency risk.

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2024--

Currency	Net Assets (%)
U.S. Dollar	10.3
Euro	0.0
Total	10.3

as at March 31, 2024--

Currency	Net Assets (%)
U.S. Dollar	10.9
British Pound	0.0
Euro	0.0
Total	10.9

--Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$2,315,000 (March 31, 2024 - \$1,793,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2024 and March 31, 2024, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2024

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	2.2	8.0	19.0	61.7	90.9

as at March 31, 2024

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	2.0	13.5	18.3	57.9	91.7

As at September 30, 2024, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2024 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$2,132,000 (March 31, 2024 - \$1,522,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	224,711	-	-	224,711
Total	224,711	-	-	224,711

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	164,492	-	-	164,492
Total	164,492	-	-	164,492

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024 and the year ended March 31, 2024.

CI Global Investment Grade Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	930,228	593,456
Investments pledged as collateral	-	-
Cash	1,630	1,348
Unrealized gain on futures and foreign currency forward contracts	29	127
Swaps, swaptions and options	-	-
Receivable for investments sold	-	3,342
Receivable for share subscriptions	7,204	4,761
Dividends receivable	-	-
Interest receivable	44	42
Fees rebate receivable	1	1
Other accounts receivable	-	-
	939,136	603,077
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	280	9
Swaps, swaptions and options	-	-
Management fees payable	56	43
Administration fees payable	13	11
Dividends payable to holders of redeemable shares	10	3
Payable for investments purchased	4,527	1,601
Payable for share redemptions	881	6,015
Other accounts payable	-	-
	5,767	7,682
Net assets attributable to holders of redeemable shares	933,369	595,395

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series A	292,008	118,960	9.23	8.93	31,620,953	13,319,891
Series AH	9,845	4,334	10.56*	10.17*	689,444	314,632
Series F	580,008	434,471	9.73	9.38	59,599,316	46,332,386
Series FH	32,762	25,547	10.66*	10.24*	2,271,389	1,841,919
Series I	214	213	11.31	10.68	18,890	19,909
Series IH	11	15	10.81*	10.34*	713	1,039
Series P	8,693	8,042	10.28	9.87	845,842	814,970
Series PH	124	122	10.78*	10.32*	8,523	8,768
Series W	3,987	360	11.29	10.67	353,266	33,727
Series WH	5,717	3,331	10.79*	10.33*	391,891	238,041

*Net assets attributable to holders of redeemable shares per share for AH Shares, FH Shares, IH Shares, PH Shares and WH Shares are presented in U.S. dollars. The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	222	201
Income distributions from investments	14,083	12,897
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	1,559	(7,947)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	28,635	(19,828)
Total net gain (loss) on investments and derivatives	44,499	(14,677)
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(184)	6
Fees rebate	-	-
Other income	-	-
Total other income	(184)	6
Total income	44,315	(14,671)
Expenses		
Management fees (Note 5)	2,259	1,898
Administration fees (Note 5)	543	486
Commissions and other portfolio transaction costs	-	1
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	1	-
Withholding taxes	-	43
Harmonized sales tax	298	249
Other expenses	-	-
Total expenses	3,102	2,678
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	41,213	(17,349)
Income tax	572	2,261
Increase (decrease) in net assets attributable to holders of redeemable shares	40,641	(19,610)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2024	2023	2024	2023	2024	2023
	Series A	10,671	(3,892)	0.53	(0.30)	20,093,628
Series AH	382	(95)	0.73	(0.34)	523,249	274,942
Series F	27,142	(14,922)	0.52	(0.28)	51,876,541	53,887,470
Series FH	1,458	(465)	0.76	(0.23)	1,924,536	2,017,561
Series I	12	(3)	0.61	(0.30)	19,545	9,632
Series IH	1	-	0.89	(0.27)	922	1,012
Series P	469	(231)	0.57	(0.27)	827,886	847,482
Series PH	7	(2)	0.83	(0.29)	8,694	8,596
Series W	138	-	0.66	(0.29)	210,184	1,002
Series WH	361	-	0.88	(0.29)	408,860	1,015

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AH		Series F		Series FH	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	118,960	111,675	4,334	2,573	434,471	509,671	25,547	35,629
Increase (decrease) in net assets attributable to holders of redeemable shares	10,671	(3,892)	382	(95)	27,142	(14,922)	1,458	(465)
Dividends to holders of redeemable shares								
From net investment income	(216)	(162)	(9)	(5)	(557)	(675)	(31)	(38)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(2,843)	(1,762)	(113)	(58)	(7,322)	(7,341)	(415)	(413)
Total dividends to holders of redeemable shares	(3,059)	(1,924)	(122)	(63)	(7,879)	(8,016)	(446)	(451)
Redeemable share transactions								
Proceeds from redeemable shares issued	182,274	21,834	5,670	1,637	195,380	144,566	10,680	13,431
Reinvestment of dividends to holders of redeemable shares	2,759	1,713	113	63	5,698	4,606	319	276
Redemption of redeemable shares	(19,597)	(17,387)	(532)	(35)	(74,804)	(233,766)	(4,796)	(28,919)
Net increase (decrease) from redeemable share transactions	165,436	6,160	5,251	1,665	126,274	(84,594)	6,203	(15,212)
Net increase (decrease) in net assets attributable to holders of redeemable shares	173,048	344	5,511	1,507	145,537	(107,532)	7,215	(16,128)
Net assets attributable to holders of redeemable shares at the end of period/year	292,008	112,019	9,845	4,080	580,008	402,139	32,762	19,501

	Series I		Series IH		Series P		Series PH	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	213	10	15	14	8,042	7,841	122	119
Increase (decrease) in net assets attributable to holders of redeemable shares	12	(3)	1	-	469	(231)	7	(2)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	(9)	(11)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	(115)	(119)	(2)	(2)
Total dividends to holders of redeemable shares	-	-	-	-	(124)	(130)	(2)	(2)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	177	-	-	1,934	2,232	111	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	124	130	2	1
Redemption of redeemable shares	(11)	(1)	(5)	-	(1,752)	(1,743)	(116)	(1)
Net increase (decrease) from redeemable share transactions	(11)	176	(5)	-	306	619	(3)	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	1	173	(4)	-	651	258	2	(4)
Net assets attributable to holders of redeemable shares at the end of period/year	214	183	11	14	8,693	8,099	124	115

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series W		Series WH		Total Fund	
	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	360	10	3,331	14	595,395	667,556
Increase (decrease) in net assets attributable to holders of redeemable shares	138	-	361	-	40,641	(19,610)
Dividends to holders of redeemable shares						
From net investment income	-	-	(6)	-	(828)	(891)
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	(84)	-	(10,894)	(9,695)
Total dividends to holders of redeemable shares	-	-	(90)	-	(11,722)	(10,586)
Redeemable share transactions						
Proceeds from redeemable shares issued	9,362	-	9,589	-	415,000	183,877
Reinvestment of dividends to holders of redeemable shares	-	-	90	-	9,105	6,789
Redemption of redeemable shares	(5,873)	-	(7,564)	-	(115,050)	(281,852)
Net increase (decrease) from redeemable share transactions	3,489	-	2,115	-	309,055	(91,186)
Net increase (decrease) in net assets attributable to holders of redeemable shares	3,627	-	2,386	-	337,974	(121,382)
Net assets attributable to holders of redeemable shares at the end of period/year	3,987	10	5,717	14	933,369	546,174

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	40,641	(19,610)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,559)	7,947
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(28,635)	19,828
Unrealized foreign exchange (gain) loss on cash	(8)	(12)
Commissions and other portfolio transaction costs	-	1
Proceeds from sale and maturity of investments and derivatives	57,830	214,920
Purchase of investments and derivatives	(343,688)	(126,530)
Non-cash distributions from investments	(14,083)	(12,897)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(2)	114
Increase (decrease) in management fees payable	13	8
Increase (decrease) in administration fees payable	2	2
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	(289,489)	83,771
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(2,610)	(3,798)
Proceeds from issuance of redeemable shares	410,576	196,717
Amounts paid on redemption of redeemable shares	(118,203)	(281,035)
Net cash from (used in) financing activities	289,763	(88,116)
Unrealized foreign exchange gain (loss) on cash	8	12
Net increase (decrease) in cash	274	(4,345)
Cash (bank overdraft), beginning of period/year	1,348	4,708
Cash (bank overdraft), end of period/year	1,630	375
Supplementary Information:		
Interest received, net of withholding tax*	220	272
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	(1)	-
Interest paid on loans	-	-
Tax recoverable (paid)	(572)	(2,261)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES					
UNDERLYING FUND(S)					
	88,321,290	CI Global Investment Grade Fund (Series I)	887,707,597	924,035,000	98.9
		Total Equities	887,707,597	924,035,000	98.9
BONDS					
U.S.A.					
USD	500,000	National Hockey League (The), 2.82%, January 06, 2026	634,824	657,541	
USD	2,500,000	National Hockey League (The), 3.02%, January 06, 2027	3,174,119	3,231,070	
USD	880,000	NHL CAN Funding LP, 2.49%, October 19, 2028	1,122,750	1,072,890	
USD	1,000,000	NHL U.S. Funding LP, 3.29%, August 13, 2030	1,339,441	1,197,270	
USD	25,000	OneMain Finance Corp., 7.13%, November 15, 2031	34,234	34,256	
		Total Bonds	6,305,368	6,193,027	0.7
		Total Investment Portfolio before Derivative Instruments	894,012,965	930,228,027	99.6
		Foreign Currency Forward Contract(s)		(250,679)	0.0
		Total Investment Portfolio	894,012,965	929,977,348	99.6
		Other Net Assets (Liabilities)		3,391,352	0.4
		Net Assets Attributable to Holders of Redeemable Shares		933,368,700	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	5,216,702	USD	3,838,997	1.36	26,437
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	7,350	USD	5,400	1.36	49
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	6,794	USD	5,000	1.36	34
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	1,086	USD	800	1.36	5
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	319	USD	235	1.36	1
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	68	USD	50	1.36	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	1	USD	1	1.34	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	944	USD	700	1.35	(3)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	3,238	USD	2,398	1.35	(4)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	2,896	USD	2,151	1.35	(11)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	96,659	USD	71,527	1.35	(44)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	26,824	USD	19,918	1.35	(105)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	71,376	USD	53,000	1.35	(279)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	296,214	USD	219,740	1.35	(871)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	85,000	CAD	114,159	0.74	759
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	340,000	CAD	459,074	0.74	601
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	80,000	CAD	107,738	0.74	421
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	51,000	CAD	68,683	0.74	268
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	43,260	CAD	58,298	0.74	189
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	22,000	CAD	29,656	0.74	87
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	16,882	CAD	22,751	0.74	74
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	91,143	CAD	123,168	0.74	57
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	11,125	CAD	14,992	0.74	49
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	7,987	CAD	10,784	0.74	14
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	1,539	CAD	2,073	0.74	8
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	4,560	CAD	6,162	0.74	3
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	3,006	CAD	4,062	0.74	2
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	690	CAD	931	0.74	1
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	238	CAD	321	0.74	1

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Investment Grade Class

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Foreign Currency Forward Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	882	CAD	1,191	0.74	1
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	20	CAD	27	0.74	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	10	CAD	13	0.74	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	62	CAD	84	0.74	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	96	CAD	130	0.74	(1)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	3,129	CAD	4,240	0.74	(10)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	4,666	CAD	6,327	0.74	(18)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	2,621	CAD	3,562	0.74	(18)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	7,636	CAD	10,378	0.74	(54)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	50,000	CAD	67,792	0.74	(192)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	46,433	CAD	63,027	0.74	(250)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	50,000	CAD	67,948	0.74	(349)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	200,000	CAD	271,007	0.74	(611)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	91,642	CAD	124,553	0.74	(654)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	200,000	CAD	271,525	0.74	(1,128)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	221,192	CAD	300,396	0.74	(1,348)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	336,950	CAD	458,619	0.73	(3,068)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	450,000	CAD	611,492	0.74	(3,099)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	6,752,453	CAD	9,177,394	0.74	(48,184)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	8,301,563	CAD	11,282,821	0.74	(59,238)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	22,450,270	CAD	30,512,612	0.74	(160,201)
Total Foreign Currency Forward Contract(s) Value								(250,679)

*Credit rating provided by S&P Global Ratings.

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	29	(29)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	29	(29)	-	-
Derivative liabilities - Foreign currency forward contracts	(280)	29	-	(251)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(280)	29	-	(251)

as at March 31, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	127	(9)	-	118
Derivative assets - Swaps and swaptions	-	-	-	-
Total	127	(9)	-	118
Derivative liabilities - Foreign currency forward contracts	(9)	9	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(9)	9	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Investment Grade Fund	1,447,203	924,035	63.8

as at March 31, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Investment Grade Fund	1,061,868	587,476	55.3

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series							
	Series A		Series AH		Series F		Series FH	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	13,319,891	12,363,042	314,632	186,394	46,332,386	54,125,619	1,841,919	2,576,422
Redeemable shares issued	20,178,700	2,463,692	403,892	120,227	20,568,557	15,580,461	749,044	999,119
Redeemable shares issued for reinvested dividends	304,681	194,608	8,017	4,688	601,122	501,314	22,610	20,498
Redeemable shares redeemed	(2,182,319)	(1,967,722)	(37,097)	(2,562)	(7,902,749)	(25,413,619)	(342,184)	(2,127,913)
Number of redeemable shares at the end of period/year	31,620,953	13,053,620	689,444	308,747	59,599,316	44,793,775	2,271,389	1,468,126

	Series I		Series IH		Series P		Series PH	
	2024	2023	2024	2023	2024	2023	2024	2023
	Number of redeemable shares at the beginning of period/year	19,909	1,000	1,039	1,006	814,970	796,860	8,768
Redeemable shares issued	-	17,326	-	-	194,540	231,926	7,787	-
Redeemable shares issued for reinvested dividends	-	-	14	17	12,426	13,533	139	144
Redeemable shares redeemed	(1,019)	(57)	(340)	(3)	(176,094)	(182,046)	(8,171)	(43)
Number of redeemable shares at the end of period/year	18,890	18,269	713	1,020	845,842	860,273	8,523	8,645

	Series W		Series WH	
	2024	2023	2024	2023
	Number of redeemable shares at the beginning of period/year	33,727	1,002	238,041
Redeemable shares issued	863,556	-	665,970	-
Redeemable shares issued for reinvested dividends	-	-	6,294	17
Redeemable shares redeemed	(544,017)	-	(518,414)	-
Number of redeemable shares at the end of period/year	353,266	1,002	391,891	1,025

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.000	0.15
Series AH	1.000	0.15
Series F	0.500	0.15
Series FH	0.500	0.15
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15
Series PH	Paid directly by investor	0.15
Series W	Paid directly by investor	0.09
Series WH	Paid directly by investor	0.09

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2024
CI Global Investment Grade Fund (Series I)	924,035

Related Party Investments (Note 9) (cont'd)

as at September 30 (in \$000's)

Investments	2023
CI Global Investment Grade Fund (Series I)	539,839

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2024, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2024

Categories	Net Assets (%)
Underlying Fund(s)	98.7
Bonds - U.S.A.	1.0
Other Net Assets (Liabilities)	0.3
Foreign Currency Forward Contract(s)	0.0
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2024

Credit Rating ^*	Net Assets (%)
Not Rated	0.7
Total	0.7

as at March 31, 2024

Credit Rating ^*	Net Assets (%)
Not Rated	1.0
Total	1.0

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund was exposed to other price risk as some of its assets were invested in Fund(s).

As at September 30, 2024, had the fair value of equities in the investment portfolio of the Fund increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$92,404,000 (March 31, 2024 - \$58,748,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2024-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	6,364	48,277	54,641	5.9
Total	6,364	48,277	54,641	5.9

~Includes monetary and non-monetary instruments, if any.

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd)

as at March 31, 2024--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	5,217	33,374	38,591	6.5
Total	5,217	33,374	38,591	6.5

--Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$5,464,000 (March 31, 2024 - \$3,859,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2024

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	-	3,888	1,073	1,232	6,193

as at March 31, 2024

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	-	3,781	1,031	1,168	5,980

As at September 30, 2024, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2024 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$4,000 (March 31, 2024 - \$4,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	34	6,159	6,193
Fund(s)	924,035	-	-	924,035
Foreign currency forward contract(s), net	-	(251)	-	(251)
Total	924,035	(217)	6,159	929,977

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	-	5,980	5,980
Fund(s)	587,476	-	-	587,476
Foreign currency forward contract(s), net	-	118	-	118
Total	587,476	118	5,980	593,574

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024 and the year ended March 31, 2024.

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2024

	Balance at March 31, 2024 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at September 30, 2024 (in \$000's)
Long Positions/Assets:								
Bonds	5,980	-	-	-	-	-	179	6,159
Total	5,980	-	-	-	-	-	179	6,159

*Change in unrealized gain (loss) related to investments held at September 30, 2024 was \$178,558.

for the period/year ended March 31, 2024

	Balance at March 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers (Out) (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at March 31, 2024 (in \$000's)
Long Positions/Assets:								
Bonds	6,016	-	-	-	-	-	(36)	5,980
Total	6,016	-	-	-	-	-	(36)	5,980

**Change in unrealized gain (loss) related to investments held at March 31, 2024 was (\$35,537).

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2024 and March 31, 2024.

CI Global Investment Grade Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	1,391,388	1,038,724
Investments pledged as collateral	-	-
Cash	29,567	14,574
Unrealized gain on futures and foreign currency forward contracts	7,377	471
Swaps, swaptions and options	-	-
Receivable for investments sold	15,947	17,444
Receivable for unit subscriptions	4,358	2,939
Dividends receivable	145	77
Interest receivable	15,608	11,637
Fees rebate receivable	1	-
Other accounts receivable	-	-
	1,464,391	1,085,866
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	639	2,626
Swaps, swaptions and options	-	-
Management fees payable	2	2
Administration fees payable	1	1
Distributions payable to holders of redeemable units	3	-
Payable for investments purchased	16,358	17,954
Payable for unit redemptions	185	3,415
Other accounts payable	-	-
	17,188	23,998
Net assets attributable to holders of redeemable units	1,447,203	1,061,868

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series A	14,184	10,175	10.47	10.07	1,354,960	1,010,065
Series AH	74	62	10.58*	10.15*	5,167	4,486
Series F	24,136	18,318	10.47	10.07	2,305,640	1,818,304
Series FH	163	160	10.58*	10.14*	11,426	11,615
Series I	1,405,157	1,030,105	10.46	10.07	134,308,051	102,310,839
Series IH	11	14	10.58*	10.14*	733	1,056
Series P	70	73	10.46	10.07	6,709	7,283
Series PH	10	15	10.56*	10.13*	726	1,059
Series W	3,398	2,946	10.47	10.08	324,410	292,411

*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH and Series PH are presented in U.S. dollars.
The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	2,451	1,145
Interest for distribution purposes	26,411	14,256
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	2,133	(1,665)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	42,921	(28,886)
Total net gain (loss) on investments and derivatives	73,916	(15,150)
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	210	25
Fees rebate	2	-
Other income	177	-
Total other income	389	25
Total income	74,305	(15,125)
Expenses		
Management fees (Note 5)	112	39
Administration fees (Note 5)	26	8
Commissions and other portfolio transaction costs	64	11
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	1	-
Withholding taxes	108	189
Harmonized sales tax	20	7
Other expenses	-	-
Total expenses	332	255
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	73,973	(15,380)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2024	2023	2024	2023	2024	2023
	Series A	623	(164)	0.55	(0.34)	1,139,699
Series AH	4	(1)	0.76	(0.30)	4,921	4,153
Series F	1,196	(249)	0.58	(0.41)	2,067,164	604,199
Series FH	9	(6)	0.80	(0.48)	11,558	12,179
Series I	71,956	(14,958)	0.62	(0.23)	116,116,931	65,609,413
Series IH	1	-	0.89	(0.22)	940	1,022
Series P	4	(2)	0.57	(0.31)	7,104	4,966
Series PH	1	-	0.88	(0.23)	939	1,025
Series W	179	-	0.59	(0.24)	301,603	1,025

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AH		Series F		Series FH	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	10,175	2,853	62	55	18,318	1,676	160	152
Increase (decrease) in net assets attributable to holders of redeemable units	623	(164)	4	(1)	1,196	(249)	9	(6)
Distributions to holders of redeemable units								
From net investment income	(153)	(38)	(1)	(1)	(338)	(61)	(3)	(1)
From net realized gains	-	(26)	-	-	-	(42)	-	(1)
Return of capital	-	(3)	-	-	-	(5)	-	-
Total distributions to holders of redeemable units	(153)	(67)	(1)	(1)	(338)	(108)	(3)	(2)
Redeemable unit transactions								
Proceeds from redeemable units issued	4,520	3,955	13	2	6,978	12,432	-	3
Reinvestment of distributions to holders of redeemable units	150	67	1	1	213	85	2	2
Redemption of redeemable units	(1,131)	(467)	(5)	-	(2,231)	(218)	(5)	-
Net increase (decrease) from redeemable unit transactions	3,539	3,555	9	3	4,960	12,299	(3)	5
Net increase (decrease) in net assets attributable to holders of redeemable units	4,009	3,324	12	1	5,818	11,942	3	(3)
Net assets attributable to holders of redeemable units at the end of period/year	14,184	6,177	74	56	24,136	13,618	163	149

	Series I		Series IH		Series P		Series PH	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	1,030,105	660,998	14	14	73	12	15	14
Increase (decrease) in net assets attributable to holders of redeemable units	71,956	(14,958)	1	-	4	(2)	1	-
Distributions to holders of redeemable units								
From net investment income	(23,256)	(7,283)	-	(1)	(1)	(1)	(1)	-
From net realized gains	-	(5,059)	-	-	-	-	-	-
Return of capital	-	(555)	-	-	-	-	-	-
Total distributions to holders of redeemable units	(23,256)	(12,897)	-	(1)	(1)	(1)	(1)	-
Redeemable unit transactions								
Proceeds from redeemable units issued	378,132	112,263	-	-	3	82	-	-
Reinvestment of distributions to holders of redeemable units	23,252	12,897	-	-	1	1	-	-
Redemption of redeemable units	(75,032)	(218,369)	(4)	-	(10)	(25)	(5)	-
Net increase (decrease) from redeemable unit transactions	326,352	(93,209)	(4)	-	(6)	58	(5)	-
Net increase (decrease) in net assets attributable to holders of redeemable units	375,052	(121,064)	(3)	(1)	(3)	55	(5)	-
Net assets attributable to holders of redeemable units at the end of period/year	1,405,157	539,934	11	13	70	67	10	14

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series		Total	
	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	2,946	10	1,061,868	665,784
Increase (decrease) in net assets attributable to holders of redeemable units	179	-	73,973	(15,380)
Distributions to holders of redeemable units				
From net investment income	(58)	-	(23,811)	(7,386)
From net realized gains	-	-	-	(5,128)
Return of capital	-	-	-	(563)
Total distributions to holders of redeemable units	(58)	-	(23,811)	(13,077)
Redeemable unit transactions				
Proceeds from redeemable units issued	406	-	390,052	128,737
Reinvestment of distributions to holders of redeemable units	58	-	23,677	13,053
Redemption of redeemable units	(133)	-	(78,556)	(219,079)
Net increase (decrease) from redeemable unit transactions	331	-	335,173	(77,289)
Net increase (decrease) in net assets attributable to holders of redeemable units	452	-	385,335	(105,746)
Net assets attributable to holders of redeemable units at the end of period/year	3,398	10	1,447,203	560,038

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	73,973	(15,380)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,133)	1,665
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(42,921)	28,886
Unrealized foreign exchange (gain) loss on cash	69	(231)
Commissions and other portfolio transaction costs	64	11
Proceeds from sale and maturity of investments and derivatives	667,881	463,970
Purchase of investments and derivatives	(984,547)	(422,914)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(68)	(2)
(Increase) decrease in interest receivable	(3,971)	(53)
Increase (decrease) in management fees payable	-	1
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(1)	9
Amortization interest earned	-	(6)
Net cash from (used in) operating activities	(291,654)	55,956
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(131)	(23)
Proceeds from issuance of redeemable units	388,616	143,143
Amounts paid on redemption of redeemable units	(81,769)	(219,567)
Net cash from (used in) financing activities	306,716	(76,447)
Unrealized foreign exchange gain (loss) on cash	(69)	231
Net increase (decrease) in cash	15,062	(20,491)
Cash (bank overdraft), beginning of period/year	14,574	29,571
Cash (bank overdraft), end of period/year	29,567	9,311
Supplementary Information:		
Interest received, net of withholding tax*	22,332	14,008
Dividends received, net of withholding tax*	2,383	1,143
Dividends paid*	-	-
Interest paid*	(1)	9
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES			
		CANADA			
	113,800	Bank of Montreal, Preferred, Series 31, Variable Rate, Perpetual	2,760,022	2,742,580	
	3,425	Bank of Montreal, Preferred, Series 33, Variable Rate, Perpetual	81,995	82,543	
	106,725	BCE Inc., Preferred, Class A, Series 19, Variable Rate, Perpetual	1,672,334	1,677,717	
	22,800	BCE Inc., Preferred, Series AA, Variable Rate, Perpetual	401,482	391,704	
	110,400	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	1,953,501	1,849,200	
	38,700	BCE Inc., Preferred, Series AC, Variable Rate, Perpetual	676,177	673,380	
	192,800	BCE Inc., Preferred, Series AD, Floating Rate, Perpetual	3,579,627	3,227,472	
	12,500	BCE Inc., Preferred, Series AF, Variable Rate, Perpetual	208,688	208,125	
	63,300	BCE Inc., Preferred, Series AG, Variable Rate, Perpetual	997,550	1,005,837	
	108,700	Brookfield Corp., Preferred, Series 2, Floating Rate, Perpetual	1,288,374	1,244,615	
	100,000	Brookfield Corp., Preferred, Series 13, Floating Rate, Perpetual	1,125,575	1,125,000	
	57,600	Brookfield Corp., Preferred, Series 32, Variable Rate, Perpetual	1,162,368	1,363,968	
	14,650	Brookfield Renewable Partners LP, Preferred, Series 13, Variable Rate, Perpetual	322,227	328,453	
	21,350	Brookfield Renewable Power, 5%, Preferred, Series 5, Perpetual	411,521	416,859	
	67,900	Brookfield Renewable Power, 5%, Preferred, Series 6, Perpetual	1,230,746	1,308,433	
	193,250	Canadian Imperial Bank of Commerce, Preferred, Class A, Series 41, Variable Rate, Perpetual	4,543,155	4,655,392	
	62,050	Canadian Utilities Ltd., 4.75%, Preferred, Series HH, Perpetual	1,179,039	1,265,820	
	3,900	Capital Power Corp., Preferred, Series 5, Variable Rate, Perpetual	92,723	92,820	
	52,875	Cenovus Energy Inc., Preferred, Series 3, Variable Rate, Perpetual	1,211,265	1,265,828	
USD	93,025	Enbridge Inc., Preferred, Series 1, Variable Rate, Perpetual	2,954,036	2,956,574	
USD	61,950	Enbridge Inc., Preferred, Series 5, Variable Rate, Perpetual	1,779,075	1,994,904	
	79,000	Enbridge Inc., Preferred, Series 11, Variable Rate, Perpetual	1,343,928	1,453,600	
	42,000	Enbridge Inc., Preferred, Series 13, Variable Rate, Perpetual	704,760	760,200	
	92,125	Enbridge Inc., Preferred, Series D, Variable Rate, Perpetual	1,700,217	1,692,336	
	51,950	Enbridge Inc., Preferred, Series F, Variable Rate, Perpetual	895,997	991,726	
	2,875	Enbridge Inc., Preferred, Series R, Variable Rate, Perpetual	59,096	59,225	
	2,900	Great-West Lifeco Inc., 4.5%, Preferred, Series I, Perpetual	57,841	58,000	
	21,025	Great-West Lifeco Inc., 4.5%, Preferred, Series Y, Perpetual	392,211	416,295	
	11,400	Great-West Lifeco Inc., 4.85%, Preferred, Series H, Perpetual	239,571	243,048	
	70,000	Great-West Lifeco Inc., Preferred, Series N, Variable Rate, Perpetual	1,008,000	1,020,600	
	23,600	Intact Financial Corp., 5.3%, Preferred, Series 6, Perpetual	496,542	555,662	
	83,875	Intact Financial Corp., 5.4%, Preferred, Series 9, Perpetual	1,906,307	1,979,450	
	36,075	Manulife Financial Corp., 4.65%, Preferred, Series 2, Perpetual	706,447	746,753	
	84,125	Manulife Financial Corp., Preferred, Class 1, Series 3, Variable Rate, Perpetual	1,206,198	1,383,015	
	26,100	Manulife Financial Corp., Preferred, Series 9, Variable Rate, Perpetual	612,186	644,409	
	8,075	Power Corp. of Canada, 5.6%, Preferred, Series G, Perpetual	191,418	189,440	
	2,900	Power Financial Corp., 4.8%, Preferred, Series S, Perpetual	60,335	61,016	
	10,000	Power Financial Corp., 5.15%, Preferred, Series V, Perpetual	218,350	222,300	
	53,575	Power Financial Corp., 5.8%, Preferred, Series O, Perpetual	1,229,030	1,303,748	
	84,375	Royal Bank of Canada, 4.9%, Preferred, Series BH, Perpetual	2,046,237	2,042,719	
	113,050	Royal Bank of Canada, Preferred, Series BD, Variable Rate, Perpetual	2,696,412	2,741,463	
	114,075	Royal Bank of Canada, Preferred, Series BF, Variable Rate, Perpetual	2,635,756	2,713,844	
	78,825	Sun Life Financial Inc., 4.45%, Preferred, Series 4, Perpetual	1,493,931	1,637,983	
	3,750	Sun Life Financial Inc., Preferred, Class A, Series 8R, Variable Rate, Perpetual	62,306	60,900	
	37,000	Sun Life Financial Inc., Preferred, Class A, Series 10R, Variable Rate, Perpetual	654,090	723,720	
	94,125	TC Energy Corp., Preferred, Series 3, Variable Rate, Perpetual	1,128,660	1,294,219	
	108,000	TC Energy Corp., Preferred, Series 7, Variable Rate, Perpetual	2,016,070	2,300,400	
	162,175	Toronto-Dominion Bank (The), Preferred, Series 1, Variable Rate, Perpetual	3,673,706	3,744,620	
	208,900	Toronto-Dominion Bank (The), Preferred, Series 5, Variable Rate, Perpetual	4,837,803	4,825,589	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Investment Grade Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EQUITIES (cont'd)			
		CANADA (cont'd)			
	144,525	Toronto-Dominion Bank (The), Preferred, Series 7, Variable Rate, Perpetual	3,383,416	3,481,606	
	60,950	Toronto-Dominion Bank (The), Preferred, Series 18, Variable Rate, Perpetual	1,438,682	1,533,502	
	2,875	TransAlta Corp., Preferred, Series C, Variable Rate, Perpetual	56,882	56,896	
			68,783,865	70,815,508	4.9
		U.S.A.			
	114,000	Brookfield Office Properties Inc., Preferred, Series N, Variable Rate, Perpetual	1,053,489	1,497,960	
	127,000	Brookfield Office Properties Inc., Preferred, Series P, Variable Rate, Perpetual	1,217,807	1,748,790	
	151,050	Brookfield Office Properties Inc., Preferred, Series R, Variable Rate, Perpetual	1,561,857	2,111,679	
	89,200	Brookfield Office Properties Inc., Preferred, Series AA, Variable Rate, Perpetual	948,549	1,284,480	
	125,150	Brookfield Office Properties Inc., Preferred, Series CC, Variable Rate, Perpetual	1,731,341	2,377,850	
	115,600	Brookfield Office Properties Inc., Preferred, Series EE, Variable Rate, Perpetual	1,351,563	1,780,240	
USD	90,450	Citigroup Capital XIII, Preferred, Variable Rate	3,463,277	3,653,970	
			11,327,883	14,454,969	1.0
		Total Equities	80,111,748	85,270,477	5.9
		BONDS			
		U.S.A.			
USD	4,022,000	Air Lease Corp., 3.13%, December 01, 2030	4,844,764	4,977,858	
USD	6,067,000	Air Lease Corp., 5.2%, July 15, 2031	8,217,022	8,385,962	
	5,417,000	Air Lease Corp., 5.4%, June 01, 2028	5,400,879	5,674,323	
USD	2,000,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	2,198,215	2,693,130	
USD	3,000,000	Ally Financial Inc., Series C, Convertible, Variable Rate, May 15, 2028	3,039,168	3,340,911	
USD	3,116,603	American Airlines, Pass Through Trust Certificates, 2021-1, Class A, 2.88%, July 11, 2034	3,499,342	3,678,792	
USD	1,435,000	American Airlines, Pass Through Trust Certificates, 2021-1, Class B, 3.95%, January 11, 2032	1,713,173	1,833,683	
USD	3,212,000	Amgen Inc., 5.25%, March 02, 2030	4,313,456	4,528,503	
USD	1,845,000	Amgen Inc., 5.6%, March 02, 2043	2,443,561	2,622,493	
USD	9,905,000	Apache Corp., 4.25%, January 15, 2044	8,858,593	10,169,975	
USD	7,131,000	Apple Inc., 1.2%, February 08, 2028	8,328,649	8,879,760	
USD	7,537,000	AT&T Inc., 2.55%, December 01, 2033	7,994,374	8,587,160	
USD	6,514,000	AT&T Inc., 3.65%, June 01, 2051	6,145,718	6,720,881	
EUR	3,580,000	AT&T Inc., 3.95%, April 30, 2031	5,463,044	5,621,566	
USD	4,054,000	AT&T Inc., 4.3%, February 15, 2030	5,314,956	5,474,380	
USD	2,412,000	AutoZone Inc., 6.55%, November 01, 2033	3,572,534	3,646,179	
USD	2,997,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	3,990,852	4,151,841	
USD	4,178,000	Bank of America Corp., Variable Rate, July 22, 2028	5,546,680	5,751,529	
USD	7,299,000	Bank of America Corp., Variable Rate, April 29, 2031	8,295,608	8,952,459	
USD	8,103,000	Bank of America Corp., Variable Rate, April 25, 2034	10,547,448	11,374,480	
USD	2,926,000	Boeing Co. (The), 6.26%, May 01, 2027	4,024,235	4,087,478	
USD	2,698,000	Boeing Co. (The), 6.39%, May 01, 2031	3,742,853	3,878,933	
USD	2,021,000	Boeing Co. (The), 6.53%, May 01, 2034	2,781,629	2,934,994	
USD	5,491,000	Broadcom Inc., 3.47%, April 15, 2034	6,462,002	6,683,751	
USD	5,810,000	Broadcom Inc., 5.05%, July 12, 2029	7,946,710	8,094,076	
USD	1,604,800	Burford Capital Finance LLC, 6.13%, August 12, 2025	2,180,096	2,164,892	
USD	4,157,000	Cargill Inc., 1.7%, February 02, 2031	4,423,486	4,817,044	
USD	1,347,000	Carnival Corp., 6%, May 01, 2029	1,448,701	1,846,557	
USD	2,223,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	2,711,013	2,900,540	
USD	2,900,000	Citigroup Inc., Series P, Convertible, Variable Rate, May 15, 2025	3,894,942	3,934,917	
USD	2,790,000	Citigroup Inc., Series BB, Convertible, Variable Rate, May 15, 2029	3,785,054	4,008,660	
USD	4,441,000	Citigroup Inc., Variable Rate, May 24, 2028	5,828,514	6,055,485	
USD	4,501,000	Citigroup Inc., Variable Rate, February 13, 2035	6,014,371	6,351,985	
USD	4,069,000	Darden Restaurants Inc., 6.3%, October 10, 2033	5,622,368	5,995,465	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Investment Grade Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	5,607,000	Energy Transfer LP, 3.75%, May 15, 2030	6,782,155	7,241,258	
USD	6,281,000	Energy Transfer LP, 5.3%, April 01, 2044	7,239,765	8,117,505	
USD	6,046,000	Estée Lauder Cos., Inc. (The), 1.95%, March 15, 2031	6,552,075	7,095,307	
USD	3,469,000	Estée Lauder Cos., Inc. (The), 4.65%, May 15, 2033	4,544,993	4,744,794	
USD	5,217,000	Exelon Corp., 4.1%, March 15, 2052	5,459,310	5,831,478	
USD	1,707,000	Florida Gas Transmission Co., LLC, 2.55%, July 01, 2030	1,915,223	2,081,588	
	4,895,000	Ford Credit Canada Co., 5.67%, February 20, 2030	5,014,778	5,122,740	
USD	2,209,000	Ford Motor Co., 4.75%, January 15, 2043	2,204,432	2,475,145	
USD	6,012,000	Ford Motor Credit Co., LLC, 3.63%, June 17, 2031	6,764,311	7,209,869	
USD	2,248,000	Ford Motor Credit Co., LLC, 6.8%, May 12, 2028	3,059,179	3,184,903	
USD	4,863,000	General Motors Financial Co., Inc., 5.35%, July 15, 2027	6,710,960	6,728,562	
USD	2,002,000	General Motors Financial Co., Inc., Series C, Convertible, Variable Rate, September 30, 2030	2,464,280	2,658,943	
USD	3,227,000	HCA Inc., 3.63%, March 15, 2032	3,707,353	4,033,637	
USD	6,967,000	Home Depot Inc. (The), 1.88%, September 15, 2031	7,516,567	8,108,199	
USD	7,017,000	Home Depot Inc. (The), 2.75%, September 15, 2051	6,007,506	6,431,084	
USD	2,924,000	Hyundai Capital America, 2%, June 15, 2028	3,339,322	3,619,578	
USD	4,485,000	Hyundai Capital America, 5.7%, June 26, 2030	5,970,171	6,372,254	
USD	800,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	749,403	858,509	
USD	3,538,000	Ingersoll Rand Inc., 5.31%, June 15, 2031	4,886,890	5,000,313	
USD	1,000,000	Iron Mountain Inc., 5%, July 15, 2028	1,236,615	1,335,925	
USD	5,590,000	JPMorgan Chase & Co., Variable Rate, October 15, 2030	6,491,008	7,003,044	
USD	4,508,000	JPMorgan Chase & Co., Variable Rate, July 25, 2033	5,880,547	6,223,394	
USD	1,967,000	JPMorgan Chase & Co., Variable Rate, April 22, 2035	2,723,423	2,864,463	
USD	5,236,000	Marathon Oil Corp., 5.2%, June 01, 2045	6,018,078	6,972,018	
USD	5,013,000	Marathon Oil Corp., 5.3%, April 01, 2029	7,082,571	7,030,260	
USD	4,808,000	Morgan Stanley, Variable Rate, November 01, 2029	6,764,531	6,985,749	
USD	3,317,000	Morgan Stanley, Variable Rate, April 01, 2031	3,959,656	4,305,748	
USD	5,116,000	Netflix Inc., 4.88%, June 15, 2030	6,679,516	7,137,781	
USD	4,217,000	Netflix Inc., 4.9%, August 15, 2034	5,874,950	5,895,763	
USD	2,421,000	Netflix Inc., 5.4%, August 15, 2054	3,368,676	3,464,351	
USD	3,347,000	NextEra Energy Capital Holdings Inc., 2.25%, June 01, 2030	3,786,116	4,045,369	
USD	2,492,000	Occidental Petroleum Corp., 5.38%, January 01, 2032	3,442,894	3,421,750	
USD	2,287,000	Occidental Petroleum Corp., 5.55%, October 01, 2034	3,152,451	3,144,869	
USD	2,650,000	Occidental Petroleum Corp., 6.05%, October 01, 2054	3,648,601	3,643,024	
USD	4,175,000	Ovintiv Inc., 6.25%, July 15, 2033	5,720,624	5,973,857	
USD	1,830,000	Ovintiv Inc., 7.1%, July 15, 2053	2,709,587	2,777,669	
USD	2,005,000	Pacific Gas and Electric Co., 5.8%, May 15, 2034	2,718,327	2,864,272	
USD	2,782,000	Pacific Gas and Electric Co., 6.75%, January 15, 2053	4,068,015	4,287,481	
USD	3,882,000	PNC Financial Services Group Inc., Series T, Convertible, Variable Rate, September 15, 2026	4,350,330	4,807,935	
USD	805,000	Royal Caribbean Cruises Ltd., 5.63%, September 30, 2031	1,101,785	1,105,351	
USD	695,000	Royal Caribbean Cruises Ltd., 6.25%, March 15, 2032	948,361	975,593	
USD	2,019,000	Sempra Energy, Convertible, Variable Rate, October 15, 2025	2,598,144	2,709,772	
USD	4,686,000	Sysco Corp., 2.45%, December 14, 2031	5,120,031	5,522,403	
USD	4,000,000	Sysco Corp., 3.15%, December 14, 2051	3,886,164	3,786,764	
USD	4,035,000	Sysco Corp., 6.6%, April 01, 2050	5,897,334	6,394,790	
USD	3,837,000	Target Corp., 4.5%, September 15, 2034	5,184,715	5,184,147	
USD	1,700,000	Tempur Sealy International Inc., 3.88%, October 15, 2031	1,821,641	2,051,752	
USD	3,973,000	T-Mobile USA Inc., 2.7%, March 15, 2032	4,512,575	4,736,801	
USD	5,366,000	T-Mobile USA Inc., 3.3%, February 15, 2051	4,788,584	5,266,326	
USD	1,760,000	T-Mobile USA Inc., 3.6%, November 15, 2060	1,546,978	1,729,318	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Investment Grade Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		U.S.A. (cont'd)			
USD	5,692,000	T-Mobile USA Inc., 3.88%, April 15, 2030	7,032,795	7,485,548	
USD	4,163,386	United Airlines, Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	5,664,432	5,751,204	
USD	759,812	United Airlines, Pass Through Trust Certificates, 2020-1, Class B, 4.88%, January 15, 2026	994,852	1,018,872	
USD	1,576,000	United Airlines, Pass Through Trust Certificates, 2024-1, Class AA, 5.45%, February 15, 2037	2,168,812	2,224,624	
USD	5,329,000	United States Treasury Bond, 3.5%, September 30, 2029	7,185,273	7,181,587	
USD	36,718,800	United States Treasury Bond, 3.88%, August 15, 2034	49,891,421	49,959,080	
USD	8,282,000	United States Treasury Bond, 4%, July 31, 2029	11,455,161	11,408,822	
USD	14,430,000	United States Treasury Bond, 4.13%, July 31, 2031	20,245,979	20,049,491	
USD	20,354,000	United States Treasury Bond, 4.38%, May 15, 2034	28,344,066	28,803,078	
USD	4,096,600	United States Treasury Bond, 4.5%, February 15, 2044	5,555,363	5,775,916	
USD	12,059,000	United States Treasury Bond, 4.63%, June 15, 2027	16,639,891	16,746,867	
USD	8,200,000	United States Treasury Bond, 4.63%, May 31, 2031	11,620,146	11,711,742	
USD	5,820,000	United States Treasury Bond, 4.63%, May 15, 2054	8,788,001	8,527,402	
USD	12,019,200	United States Treasury Bond, 4.75%, November 15, 2053	17,069,430	17,935,513	
USD	11,435,800	United States Treasury Bond, 4.88%, April 30, 2026	15,937,965	15,733,988	
USD	359,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	388,879	376,690	
USD	626,000	Verizon Communications Inc., 2.36%, March 15, 2032	668,569	728,548	
USD	5,378,000	Verizon Communications Inc., 3.4%, March 22, 2041	5,222,524	5,937,126	
USD	2,000,000	Wells Fargo & Co., Series BB, Convertible, Variable Rate, March 15, 2026	2,447,480	2,630,185	
USD	3,091,000	Wells Fargo & Co., Variable Rate, April 30, 2026	3,952,284	4,112,693	
USD	4,855,000	Wells Fargo & Co., Variable Rate, April 22, 2028	6,699,437	6,779,727	
USD	7,103,000	Wells Fargo & Co., Variable Rate, July 25, 2029	9,435,409	9,992,283	
USD	6,878,000	Wells Fargo & Co., Variable Rate, July 25, 2034	9,052,949	9,752,486	
			635,026,629	662,007,519	45.8
		CANADA			
USD	2,660,000	6297782 LLC, 5.58%, October 01, 2034	3,642,471	3,630,678	
USD	1,773,000	6297782 LLC, 6.18%, October 01, 2054	2,427,615	2,422,682	
	1,750,000	Air Canada, 4.63%, August 15, 2029	1,570,723	1,725,500	
USD	1,325,332	Air Canada, Pass Through Trust Certificates, 2015-1, Class A, 3.6%, March 15, 2027	1,669,874	1,741,034	
	5,475,000	ARC Resources Ltd., 3.47%, March 10, 2031	5,227,913	5,253,767	
	7,159,000	Bank of Montreal, 4.42%, July 17, 2029	7,172,686	7,391,815	
	6,500,000	Bank of Montreal, 4.54%, December 18, 2028	6,448,975	6,730,870	
	3,912,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	3,927,374	4,097,937	
	2,350,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	2,360,337	2,451,027	
USD	2,000,000	Bank of Montreal, Convertible, Variable Rate, May 26, 2084	2,712,700	2,858,238	
	6,184,000	Bank of Montreal, Variable Rate, July 03, 2034	6,203,640	6,420,099	
USD	5,408,000	Bank of Montreal, Variable Rate, January 10, 2037	5,887,930	6,330,053	
	1,400,000	Bank of Montreal, Variable Rate, November 26, 2080	1,308,179	1,382,851	
	983,000	Bank of Montreal, Variable Rate, May 26, 2082	936,276	983,333	
USD	3,750,000	Bank of Nova Scotia (The), Convertible, Variable Rate, January 27, 2084	5,007,750	5,481,196	
	3,622,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	3,621,105	3,747,385	
	2,721,000	Brookfield Finance II Inc., 5.43%, December 14, 2032	2,754,810	2,899,307	
	3,100,000	Canadian Credit Card Trust II, Series B, 1.87%, November 24, 2024	2,912,231	3,088,065	
	2,000,000	Canadian Credit Card Trust II, Series C, 2.72%, November 24, 2024	1,860,280	1,993,860	
	1,980,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, October 28, 2080	1,848,391	1,958,540	
	3,000,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, January 28, 2082	2,427,569	2,697,620	
	2,634,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	2,670,675	2,748,131	
	4,849,000	Canadian Imperial Bank of Commerce, Variable Rate, January 20, 2033	4,770,017	5,053,763	
	2,461,000	Canadian Imperial Bank of Commerce, Variable Rate, January 16, 2034	2,471,633	2,581,876	
	4,050,000	Canadian Imperial Bank of Commerce, Variable Rate, July 28, 2084	4,050,000	4,195,547	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Investment Grade Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
USD	4,554,000	Canadian Natural Resources Ltd., 2.95%, July 15, 2030	5,444,306	5,630,238	
	3,396,000	Canadian Western Bank, Series 1, Variable Rate, April 30, 2081	3,104,141	3,423,057	
	5,030,000	Canadian Western Bank, Variable Rate, January 29, 2034	5,061,136	5,363,641	
	2,035,000	Canadian Western Bank, Variable Rate, July 31, 2081	1,631,283	1,989,950	
	3,000,000	Capital Power Corp., Series 3, Convertible, Variable Rate, September 09, 2082	3,123,540	3,163,960	
	1,250,000	CARDS II Trust, Series B, 2.81%, January 15, 2025	1,179,688	1,241,488	
	1,050,000	CARDS II Trust, Series B, 5.03%, May 15, 2025	1,038,699	1,050,798	
	1,400,000	CARDS II Trust, Series C, 3.61%, January 15, 2025	1,334,587	1,388,002	
	1,910,000	CARDS II Trust, Series C, 6.08%, May 15, 2025	1,898,494	1,917,067	
	2,900,000	CARDS II Trust, Series C, 6.46%, January 15, 2026	2,908,653	2,994,366	
USD	4,323,000	CCL Industries Inc., 3.05%, June 01, 2030	4,929,171	5,366,678	
USD	4,272,000	Cenovus Energy Inc., 2.65%, January 15, 2032	4,562,040	4,981,270	
USD	2,997,000	Cenovus Energy Inc., 5.4%, June 15, 2047	3,609,728	3,928,396	
	4,587,000	Choice Properties REIT, Series L, 4.18%, March 08, 2028	4,365,691	4,656,209	
	169,734	Classic RMBS Trust, Class A, Series 21-1, 1.43%, November 15, 2051	162,803	167,631	
	225,744	Classic RMBS Trust, Class A, Series 21-2, 1.53%, March 15, 2052	213,448	221,220	
	2,020,000	Coastal Gaslink Pipeline LP, Series H, 5.61%, June 30, 2044	2,037,182	2,214,150	
USD	1,502,000	Constellation Software Inc., 5.16%, February 16, 2029	2,023,056	2,094,871	
USD	2,047,000	Constellation Software Inc., 5.46%, February 16, 2034	2,757,118	2,893,786	
	3,242,300	Constellation Software Inc., Series 1, 9.9%, March 31, 2040	4,293,230	4,012,346	
	1,518,000	CU Inc., 4.66%, September 11, 2054	1,518,000	1,540,571	
	1,320,000	Eagle Credit Card Trust, Series B, 5.87%, June 17, 2029	1,320,000	1,381,746	
	1,490,000	Eagle Credit Card Trust, Series B, 6.11%, June 17, 2028	1,490,095	1,550,558	
	2,549,000	Eagle Credit Card Trust, Series C, 7.12%, June 17, 2029	2,549,517	2,666,106	
	1,511,000	Eagle Credit Card Trust, Series C, 7.36%, June 17, 2028	1,511,257	1,578,695	
USD	2,237,000	Emera Inc., Series 16-A, Convertible, Variable Rate, June 15, 2076	2,937,675	3,053,821	
USD	1,750,000	Empire Communities Corp., 9.75%, May 01, 2029	2,451,938	2,529,492	
USD	1,227,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2077	1,563,468	1,663,759	
	2,875,000	Enbridge Inc., Convertible, Variable Rate, January 19, 2082	2,420,809	2,701,352	
	340,107	Fairstone Financial Issuance Trust I, Class A, Series 20-1, 2.51%, October 20, 2039	323,010	336,764	
	1,000,000	Fairstone Financial Issuance Trust I, Class B, Series 20-1, 3.74%, October 20, 2039	918,010	976,160	
	2,500,000	Falcon Holding Acquisition Corp., Series 1, 6.13%, June 30, 2031	2,207,200	2,336,700	
	3,728,000	First Capital REIT, 3.45%, March 01, 2028	3,277,401	3,660,802	
	2,002,000	Fortified Trust, Series C, 4.46%, June 23, 2025	1,946,491	2,010,789	
	4,215,000	Fortified Trust, Series C, 5.12%, December 23, 2027	4,138,819	4,326,950	
	5,398,000	Fortis Inc., 4.17%, September 09, 2031	5,398,000	5,445,488	
	3,143,000	Gibson Energy Inc., 6.2%, July 12, 2053	3,143,512	3,591,255	
	1,500,000	Gibson Energy Inc., Series 20-A, Convertible, Variable Rate, December 22, 2080	1,283,034	1,428,075	
	2,265,000	Glacier Credit Card Trust, Series 23-1, 5.68%, September 20, 2028	2,325,798	2,427,205	
	867,000	Glacier Credit Card Trust, Series 2023, 6.88%, September 20, 2028	870,478	923,225	
	1,705,000	Glacier Credit Card Trust, Series 2024, 5.59%, September 20, 2026	1,705,000	1,769,978	
	7,259,000	Government of Canada, 1.5%, June 01, 2026	6,961,960	7,094,354	
	4,605,000	Government of Canada, 1.5%, June 01, 2031	4,088,294	4,239,714	
	2,230,000	Government of Canada, 2.75%, December 01, 2055	1,998,617	2,061,280	
	16,269,000	Government of Canada, 3%, June 01, 2034	15,903,928	16,338,422	
	23,512,000	Government of Canada, 3.25%, December 01, 2033	23,101,978	24,127,245	
	3,264,000	Government of Canada, 3.5%, September 01, 2029	3,376,903	3,378,967	
	2,140,000	Great-West Lifeco Inc., Series 1, Variable Rate, December 31, 2081	1,650,955	1,812,127	
	6,342,000	Home Trust Co., 5.76%, May 19, 2026	6,357,744	6,477,959	
	5,184,000	Inter Pipeline Ltd., 4.64%, May 30, 2044	4,187,105	4,520,161	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Investment Grade Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		CANADA (cont'd)			
	1,215,000	Inter Pipeline Ltd., 5.76%, February 17, 2028	1,247,099	1,278,337	
	8,728,000	Inter Pipeline Ltd., 6.38%, February 17, 2033	8,941,017	9,491,202	
	1,025,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	986,132	1,043,657	
USD	6,743,000	Manulife Financial Corp., Variable Rate, February 24, 2032	8,627,819	8,984,813	
	5,454,000	Manulife Financial Corp., Variable Rate, February 23, 2034	5,480,147	5,697,060	
	6,469,000	Manulife Financial Corp., Variable Rate, June 19, 2082	6,478,898	6,686,923	
	4,317,000	Nissan Canada Inc., 2.1%, September 22, 2025	4,022,893	4,232,354	
	5,320,000	Original Wempi Inc., 7.79%, October 04, 2027	5,410,849	5,786,305	
	2,000,000	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	1,659,099	1,872,976	
	4,028,000	Primaris REIT, 6.37%, June 30, 2029	4,154,744	4,382,701	
	2,500,000	Real Estate Asset Liquidity Trust, Class C, Series 2021-1, Variable Rate, March 12, 2031	2,024,850	2,142,725	
	2,010,000	RioCan REIT, 4.63%, May 01, 2029	1,890,985	2,042,318	
	2,987,000	Rogers Communications Inc., 5.7%, September 21, 2028	3,015,963	3,184,345	
	2,625,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	2,401,324	2,595,453	
	3,000,000	Royal Bank of Canada, Convertible, Variable Rate, February 24, 2027	2,365,920	2,587,680	
	5,900,000	Royal Bank of Canada, Variable Rate, January 25, 2029	5,921,469	6,270,225	
	7,000,000	Royal Bank of Canada, Variable Rate, October 24, 2029	7,000,000	7,209,790	
	4,779,000	Royal Bank of Canada, Variable Rate, April 03, 2034	4,789,684	4,992,728	
	2,974,000	Royal Bank of Canada, Variable Rate, February 24, 2081	2,677,439	2,911,181	
USD	3,877,000	Sagen MI Canada Inc., 5.91%, May 19, 2028	3,884,411	4,023,835	
	1,768,000	Strathcona Resources Ltd., 6.88%, August 01, 2026	2,397,600	2,381,747	
	3,195,000	Suncor Energy Inc., 3.95%, March 04, 2051	2,373,073	2,736,310	
USD	6,050,000	Toronto-Dominion Bank (The), 4.68%, January 08, 2029	6,031,580	6,306,764	
	5,378,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	7,656,731	7,821,162	
	3,376,000	Toronto-Dominion Bank (The), Series 1, Convertible, Variable Rate, October 31, 2081	2,618,165	2,858,007	
	4,500,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	4,037,985	4,396,635	
	3,924,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	3,973,641	4,101,169	
	9,160,000	Toronto-Dominion Bank (The), Variable Rate, April 09, 2034	9,200,031	9,584,373	
USD	1,131,000	TransCanada Trust, Convertible, Variable Rate, September 15, 2079	1,347,473	1,483,030	
	6,642,000	Veren Inc., 5.5%, June 21, 2034	6,663,568	6,907,552	
	1,840,000	WSP Global Inc., 4.12%, September 12, 2029	1,840,504	1,853,015	
	2,486,000	WSP Global Inc., 4.75%, September 12, 2034	2,486,000	2,502,649	
			388,103,237	406,863,039	28.1
		U.K.			
	3,609,000	Aviva PLC, 4%, October 02, 2030	3,211,661	3,515,375	
USD	900,000	Barclays PLC, Convertible, Variable Rate, December 15, 2029	1,235,369	1,373,585	
USD	4,130,000	Barclays PLC, Convertible, Variable Rate, December 15, 2034	5,582,110	5,962,648	
USD	2,620,000	Barclays PLC, Variable Rate, September 10, 2030	3,557,752	3,570,085	
EUR	3,570,000	BP Capital Markets PLC, 1.64%, June 26, 2029	4,825,900	5,093,650	
USD	3,606,000	Brookfield Finance I (UK) PLC, 2.34%, January 30, 2032	3,804,460	4,173,693	
USD	4,020,000	HSBC Holdings PLC, Variable Rate, November 03, 2028	5,730,774	5,885,490	
USD	3,103,000	HSBC Holdings PLC, Variable Rate, November 03, 2033	4,569,493	4,987,592	
USD	7,895,000	HSBC Holdings PLC, Variable Rate, March 04, 2035	10,735,383	11,340,320	
USD	2,358,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 27, 2025	3,245,900	3,226,003	
USD	6,942,000	Lloyds Banking Group PLC, Variable Rate, August 07, 2027	9,232,452	9,638,898	
USD	2,352,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	3,020,069	3,187,449	
USD	2,614,000	NatWest Group PLC, Convertible, Variable Rate, November 10, 2033	3,590,322	3,865,367	
			62,341,645	65,820,155	4.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Investment Grade Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
BONDS (cont'd)					
IRELAND					
USD	1,917,000	AerCap Holdings NV, Convertible, Variable Rate, October 10, 2079	2,563,963	2,594,217	
USD	6,513,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3%, October 29, 2028	7,631,696	8,318,425	
USD	7,988,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, January 30, 2032	9,350,609	9,739,712	
USD	1,255,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, October 29, 2041	1,273,427	1,418,881	
USD	5,657,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	6,592,375	7,149,705	
USD	5,758,000	Avolon Holdings Funding Ltd., 5.75%, November 15, 2029	7,950,235	8,034,735	
USD	1,794,000	SMBC Aviation Capital Finance DAC, 5.3%, April 03, 2029	2,434,147	2,491,454	
USD	1,793,000	SMBC Aviation Capital Finance DAC, 5.55%, April 03, 2034	2,426,395	2,502,119	
			40,222,847	42,249,248	2.9
GERMANY					
EUR	3,600,000	Daimler Truck International Finance BV, 3.88%, June 19, 2029	5,444,631	5,587,077	
USD	4,491,000	Daimler Truck Finance North America LLC, 5.13%, September 25, 2029	6,167,798	6,230,421	
EUR	41,000	Federal Republic of Germany, 0.25%, February 15, 2027	56,486	59,378	
EUR	1,059,000	Federal Republic of Germany, 2.4%, November 15, 2030	1,585,087	1,632,574	
EUR	6,350,000	Federal Republic of Germany, 2.6%, August 15, 2033	9,612,333	9,975,083	
EUR	5,497,378	Federal Republic of Germany, Series 184, Zero Coupon, October 09, 2026	7,630,084	7,951,905	
EUR	2,665,000	Federal Republic of Germany, Series 188, 2.4%, October 19, 2028	3,982,165	4,085,623	
			34,478,584	35,522,061	2.5
AUSTRALIA					
USD	3,544,000	Glencore Finance Canada Ltd., Step Rate, October 25, 2042	4,361,069	4,795,951	
USD	2,678,000	Glencore Funding LLC, 3.38%, September 23, 2051	2,257,706	2,557,416	
USD	3,800,000	Glencore Funding LLC, 5.63%, April 04, 2034	5,141,414	5,361,425	
AUD	5,700,000	Government of Australia Treasury Bond, Series 152, 2.75%, November 21, 2028	4,835,414	5,168,426	
AUD	5,900,000	Government of Australia Treasury Bond, Series 164, 0.5%, September 21, 2026	4,823,358	5,195,696	
AUD	6,050,000	Government of Australia Treasury Bond, Series 166, 3%, November 21, 2033	4,853,824	5,245,313	
			26,272,785	28,324,227	2.0
BELGIUM					
USD	4,556,000	Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide Inc., 4.9%, February 01, 2046	5,663,779	6,066,217	
USD	3,886,000	Anheuser-Busch InBev Worldwide Inc., 3.5%, June 01, 2030	4,846,169	5,098,598	
USD	2,866,000	Anheuser-Busch InBev Worldwide Inc., 4.95%, January 15, 2042	3,600,183	3,874,117	
EUR	2,000,000	KBC Group NV, Convertible, Variable Rate, October 24, 2025	2,566,643	2,997,184	
			16,676,774	18,036,116	1.2
NETHERLANDS					
EUR	3,300,000	ABN AMRO Bank NV, 4.38%, October 20, 2028	5,037,568	5,212,338	
EUR	2,400,000	Cooperatieve Rabobank UA, Convertible, Variable Rate, December 29, 2026	2,941,178	3,413,163	
USD	2,470,000	ING Groep NV, Convertible, Variable Rate, April 16, 2025	3,351,789	3,349,955	
			11,330,535	11,975,456	0.8
SWITZERLAND					
USD	1,556,000	Credit Suisse AG of New York, 2.95%, April 09, 2025	1,936,404	2,083,832	
USD	2,000,000	UBS Group AG, Convertible, Variable Rate, June 02, 2026	2,297,591	2,574,944	
USD	2,000,000	UBS Group AG, Convertible, Variable Rate, February 12, 2027	2,391,549	2,594,901	
USD	2,000,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	2,158,960	2,361,678	
			8,784,504	9,615,355	0.7
JAPAN					
USD	7,324,000	Nissan Motor Co., Ltd., 4.81%, September 17, 2030	8,718,939	9,381,373	0.6
FRANCE					
USD	3,855,000	BNP Paribas SA, Variable Rate, June 09, 2026	4,882,521	5,113,869	
USD	1,775,000	BNP Paribas SA, Variable Rate, January 09, 2030	2,363,324	2,462,663	
			7,245,845	7,576,532	0.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Investment Grade Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		BONDS (cont'd)			
		MACAU			
USD	902,000	Studio City Finance Ltd., 6.5%, January 15, 2028	1,054,655	1,193,952	
USD	2,000,000	Wynn Macau Ltd., 5.13%, December 15, 2029	2,256,778	2,543,085	
			3,311,433	3,737,037	0.3
		ITALY			
USD	2,000,000	UniCredit SPA, Variable Rate, June 30, 2035	2,314,545	2,660,711	0.2
		INDIA			
USD	1,000,000	Fairfax India Holdings Corp., 5%, February 26, 2028	1,234,893	1,249,326	0.1
		CAYMAN ISLANDS			
USD	797,226	SkyMiles IP Ltd., Floating Rate, October 20, 2027	1,128,966	1,099,503	0.1
		Total Bonds	1,247,192,161	1,306,117,658	90.3
		Total Investment Portfolio before Commissions and other portfolio transaction costs	1,327,303,909	1,391,388,135	96.2
		Commissions and other portfolio transaction costs	(69,865)		
		Total Investment Portfolio before Derivative Instruments	1,327,234,044	1,391,388,135	96.2
		Foreign Currency Forward Contract(s)		6,738,049	0.5
		Total Investment Portfolio	1,327,234,044	1,398,126,184	96.7
		Other Net Assets (Liabilities)		49,076,895	3.3
		Net Assets Attributable to Holders of Redeemable Units		1,447,203,079	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Global Investment Grade Fund

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 17, 2024	CAD	37,302,852	USD	27,022,000	1.38	771,343
Bank of Montreal	A-1	October 17, 2024	CAD	26,582,810	USD	19,562,222	1.36	136,304
Bank of Montreal	A-1	October 17, 2024	CAD	4,998,054	USD	3,688,824	1.35	11,069
Bank of Montreal	A-1	November 20, 2024	CAD	26,007,978	USD	18,975,158	1.37	377,128
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	CAD	72	USD	53	1.35	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	113	CAD	153	0.74	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	254	CAD	344	0.74	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	24	CAD	33	0.74	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	23	CAD	31	0.74	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	91	CAD	123	0.74	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	92	CAD	125	0.74	-
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	602	CAD	817	0.74	(3)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	7,596	CAD	10,324	0.74	(54)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	7,681	CAD	10,439	0.74	(55)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	54,107	CAD	73,538	0.74	(386)
Bank of New York Mellon Corp. (The)	A-1	October 15, 2024	USD	120,381	CAD	163,613	0.74	(859)
Canadian Imperial Bank of Commerce	A-1	October 17, 2024	CAD	29,894,153	USD	21,640,800	1.38	637,581
Canadian Imperial Bank of Commerce	A-1	November 20, 2024	CAD	52,146,999	USD	37,950,316	1.37	885,298
Canadian Imperial Bank of Commerce	A-1	December 16, 2024	CAD	31,298,603	EUR	20,878,750	1.50	(169,772)
Citigroup Inc.	A-1	October 17, 2024	CAD	42,606,118	USD	31,299,555	1.36	291,709
Citigroup Inc.	A-1	November 20, 2024	CAD	32,471,453	USD	23,718,948	1.37	432,891
Citigroup Inc.	A-1	December 12, 2024	CAD	50,415,011	USD	37,380,726	1.35	(46,585)
Goldman Sachs Group Inc. (The)	A-1	October 17, 2024	CAD	26,580,169	USD	19,562,222	1.36	133,663
Goldman Sachs Group Inc. (The)	A-1	November 20, 2024	CAD	52,143,355	USD	37,950,316	1.37	881,656
Goldman Sachs Group Inc. (The)	A-1	November 20, 2024	CAD	28,190,015	USD	20,953,800	1.35	(113,502)
Morgan Stanley	A-2	October 17, 2024	CAD	29,900,611	USD	21,640,800	1.38	644,039
Morgan Stanley	A-2	October 17, 2024	CAD	26,804,321	USD	19,554,200	1.37	368,659
Morgan Stanley	A-2	October 17, 2024	CAD	26,598,896	USD	19,562,222	1.36	152,390
Morgan Stanley	A-2	November 20, 2024	CAD	26,012,285	USD	18,975,158	1.37	381,436
Morgan Stanley	A-2	December 12, 2024	CAD	50,602,289	USD	37,380,726	1.35	140,693
Morgan Stanley	A-2	December 16, 2024	CAD	9,137,996	AUD	10,114,400	0.90	(307,907)
Royal Bank of Canada	A-1+	October 17, 2024	CAD	26,618,413	USD	19,562,222	1.36	171,907
Royal Bank of Canada	A-1+	November 20, 2024	CAD	12,987,566	USD	9,487,579	1.37	172,141
Toronto-Dominion Bank (The)	A-1+	October 17, 2024	CAD	25,431,443	USD	18,694,404	1.36	158,155
Toronto-Dominion Bank (The)	A-1+	November 20, 2024	CAD	29,089,750	USD	21,253,546	1.37	381,349
Toronto-Dominion Bank (The)	A-1+	December 12, 2024	CAD	51,760,541	USD	38,159,418	1.36	247,761
Total Foreign Currency Forward Contract(s) Value								6,738,049

*Credit rating provided by S&P Global Ratings.

CI Global Investment Grade Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	7,377	(638)	-	6,739
Derivative assets - Swaps and swaptions	-	-	-	-
Total	7,377	(638)	-	6,739
Derivative liabilities - Foreign currency forward contracts	(639)	638	-	(1)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(639)	638	-	(1)

as at March 31, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	471	(164)	-	307
Derivative assets - Swaps and swaptions	-	-	-	-
Total	471	(164)	-	307
Derivative liabilities - Foreign currency forward contracts	(2,626)	164	-	(2,462)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(2,626)	164	-	(2,462)

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	55	7
Soft dollar commissions†	18	3

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AH		Series F		Series FH	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	1,010,065	285,326	4,486	4,051	1,818,304	167,653	11,615	11,281
Redeemable units issued	441,199	401,966	947	193	687,863	1,270,688	-	-
Redeemable units issued for reinvested distributions	14,675	6,815	64	56	20,952	8,727	151	155
Redeemable units redeemed	(110,979)	(48,042)	(330)	-	(221,479)	(22,185)	(340)	-
Number of redeemable units at the end of period/year	1,354,960	646,065	5,167	4,300	2,305,640	1,424,883	11,426	11,436

	Series I		Series IH		Series P		Series PH	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable units at the beginning of period/year	102,310,839	66,163,852	1,056	1,015	7,283	1,246	1,059	1,016
Redeemable units issued	37,066,968	11,386,143	-	-	312	8,173	-	-
Redeemable units issued for reinvested distributions	2,281,094	1,318,624	17	20	132	113	17	20
Redeemable units redeemed	(7,350,850)	(22,341,957)	(340)	(3)	(1,018)	(2,517)	(350)	-
Number of redeemable units at the end of period/year	134,308,051	56,526,662	733	1,032	6,709	7,015	726	1,036

	Series W	
	2024	2023
Number of redeemable units at the beginning of period/year	292,411	1,016
Redeemable units issued	39,484	-
Redeemable units issued for reinvested distributions	5,686	20
Redeemable units redeemed	(13,171)	-
Number of redeemable units at the end of period/year	324,410	1,036

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.000	0.15
Series AH	1.000	0.15
Series F	0.500	0.15
Series FH	0.500	0.15
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15
Series PH	Paid directly by investor	0.15
Series W	Paid directly by investor	0.09

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2024, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2024

Categories	Net Assets (%)
Bonds - U.S.A.	46.1
Bonds - Canada	27.6
Bonds - U.K.	4.7
Equities - Canada	4.4
Bonds - Ireland	3.2
Bonds - Germany	2.6
Other Net Assets (Liabilities)	2.4
Bonds - Australia	2.3
Bonds - Belgium	1.5
Bonds - Netherlands	1.2
Bonds - Switzerland	0.9
Equities - U.S.A.	0.9
Bonds - Japan	0.8
Bonds - France	0.7
Bonds - Macau	0.4
Bonds - Cayman Islands	0.2
Bonds - Italy	0.2
Bonds - India	0.1
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2024

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	20.4
AA/Aa/A+	2.8
A	18.5
BBB/Baa/B++	44.8
BB/Ba/B+	9.1
B	0.9
Not Rated	0.2
Total	96.7

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Global Investment Grade Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd)

as at March 31, 2024

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	19.5
AA/Aa/A+	3.0
A	16.8
BBB/Baa/B++	47.9
BB/Ba/B+	10.3
B	0.1
Not Rated	0.2
Total	97.8

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund was exposed to other price risk as some of its assets were invested in equities.

As at September 30, 2024, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$8,527,000 (March 31, 2024 - \$5,611,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2024-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
	U.S. Dollar	921,720	(707,670)	214,050
Euro	53,383	(31,468)	21,915	1.5
Australian Dollar	16,596	(9,446)	7,150	0.5
Total	991,699	(748,584)	243,115	16.8

as at March 31, 2024-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
	U.S. Dollar	701,901	(441,701)	260,200
Euro	50,013	(30,572)	19,441	1.8
Australian Dollar	15,380	(8,486)	6,894	0.6
Total	751,914	(472,273)	279,641	26.3

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$24,312,000 (March 31, 2024 - \$28,654,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2024

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	21,171	98,848	227,232	958,867	1,306,118

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk (cont'd)

as at March 31, 2024

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	12,205	79,158	185,275	705,977	982,615

As at September 30, 2024, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2024 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$19,251,000 (March 31, 2024 - \$14,415,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	85,270	-	-	85,270
Bonds	-	1,306,118	-	1,306,118
Foreign currency forward contract(s), net	-	6,738	-	6,738
Total	85,270	1,312,856	-	1,398,126

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024.

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	56,109	-	-	56,109
Bonds	-	982,615	-	982,615
Foreign currency forward contract(s), net	-	(2,155)	-	(2,155)
Total	56,109	980,460	-	1,036,569

During the year ended March 31, 2024, investments with a fair value of \$1,370,000 were transferred out of Level 1 into Level 2 as quoted market prices were no longer available for these investments.

There were no transfers between Level 1 and 3 and Level 2 and 3 during the year ended March 31, 2024.

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	505,571	624,810
Investments pledged as collateral	-	-
Cash	9	6,607
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	1,651	756
Receivable for share subscriptions	1,154	4,253
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Receivable for distribution from investments	188	-
Other accounts receivable	-	2,451
	508,573	638,877
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	11	14
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	174	101
Payable for investments purchased	2	7,890
Payable for share redemptions	1,639	3,576
Other accounts payable	-	-
	1,826	11,581
Net assets attributable to holders of redeemable shares	506,747	627,296

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series A	259,037	253,220	10.00	10.00	25,903,738	25,321,957
Series F	176,188	156,013	10.00	10.00	17,618,772	15,601,334
Series I	22,044	20,244	10.00	10.00	2,204,384	2,024,415
Series P	48,277	189,828	10.00	10.00	4,827,664	18,982,821
Series W	1,201	7,991	10.00	10.00	120,096	799,098
Series X	-	-	-	-	-	-

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	3
Income distributions from investments	15,025	5,062
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	3	-
Change in unrealized appreciation (depreciation) in value of investments and derivatives	-	-
Total net gain (loss) on investments and derivatives	15,028	5,065
Other income		
Securities lending revenue (Note 6)	-	-
Miscellaneous foreign income	-	305
Fees rebate	-	-
Other income	-	-
Total other income	-	305
Total income	15,028	5,370
Expenses		
Management fees (Note 5)	695	58
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	-	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Interest expense	2	16
Withholding taxes	-	-
Harmonized sales tax	80	6
Other expenses	-	-
Total expenses	778	81
Expenses absorbed by the Manager (Note 5)	-	(10)
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	14,250	5,299
Income tax	527	455
Increase (decrease) in net assets attributable to holders of redeemable shares	13,723	4,844

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2024	2023	2024	2023	2024	2023
	Series A	5,022	296	0.18	0.21	28,524,872
Series F	3,713	306	0.19	0.22	19,648,855	1,369,737
Series I	512	26	0.20	0.24	2,618,388	108,865
Series P	4,404	4,137	0.21	0.23	21,381,251	17,800,494
Series W	72	76	0.21	0.24	341,939	321,965
Series X	-	3	-	0.14	-	19,939

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Series P	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	253,220	8,274	156,013	4,993	20,244	535	189,828	194,133
Increase (decrease) in net assets attributable to holders of redeemable shares	5,022	296	3,713	306	512	26	4,404	4,137
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(5,022)	(296)	(3,712)	(306)	(512)	(26)	(4,404)	(4,136)
Total dividends to holders of redeemable shares	(5,022)	(296)	(3,712)	(306)	(512)	(26)	(4,404)	(4,136)
Redeemable share transactions								
Proceeds from redeemable shares issued	175,926	34,517	162,762	37,902	34,990	3,337	726,654	122,494
Reinvestment of dividends to holders of redeemable shares	4,760	292	3,363	261	505	26	4,370	4,126
Redemption of redeemable shares	(174,869)	(6,706)	(145,951)	(7,338)	(33,695)	(1,068)	(872,575)	(153,624)
Acquisition of assets from terminated funds	-	198	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	5,817	28,301	20,174	30,825	1,800	2,295	(141,551)	(27,004)
Net increase (decrease) in net assets attributable to holders of redeemable shares	5,817	28,301	20,175	30,825	1,800	2,295	(141,551)	(27,003)
Net assets attributable to holders of redeemable shares at the end of period/year	259,037	36,575	176,188	35,818	22,044	2,830	48,277	167,130

	Series W		Series X		Total Fund	
	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	7,991	1	-	199	627,296	208,135
Increase (decrease) in net assets attributable to holders of redeemable shares	72	76	-	3	13,723	4,844
Dividends to holders of redeemable shares						
From net investment income	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-
Return of capital	(72)	(76)	-	(2)	(13,722)	(4,842)
Total dividends to holders of redeemable shares	(72)	(76)	-	(2)	(13,722)	(4,842)
Redeemable share transactions						
Proceeds from redeemable shares issued	20	7,513	-	-	1,100,352	205,763
Reinvestment of dividends to holders of redeemable shares	72	74	-	2	13,070	4,781
Redemption of redeemable shares	(6,882)	(3,207)	-	(4)	(1,233,972)	(171,947)
Acquisition of assets from terminated funds	-	-	-	(198)	-	-
Net increase (decrease) from redeemable share transactions	(6,790)	4,380	-	(200)	(120,550)	38,597
Net increase (decrease) in net assets attributable to holders of redeemable shares	(6,790)	4,380	-	(199)	(120,549)	38,599
Net assets attributable to holders of redeemable shares at the end of period/year	1,201	4,381	-	-	506,747	246,734

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	13,723	4,844
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(3)	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	-	-
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	1,014,184	119,570
Purchase of investments and derivatives	(888,887)	(148,120)
Non-cash distributions from investments	(15,025)	(5,062)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	7
Increase (decrease) in management fees payable	(3)	1
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	2,451	(290)
Net cash from (used in) operating activities	126,440	(29,050)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(579)	(56)
Proceeds from issuance of redeemable shares	1,098,824	205,060
Amounts paid on redemption of redeemable shares	(1,231,283)	(173,680)
Net cash from (used in) financing activities	(133,038)	31,324
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(6,598)	2,274
Cash (bank overdraft), beginning of period/year	6,607	767
Cash (bank overdraft), end of period/year	9	3,041
Supplementary Information:		
Interest received, net of withholding tax*	-	10
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	(2)	(16)
Interest paid on loans	-	-
Tax recoverable (paid)	1,924	(745)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
	UNDERLYING FUND(S)			
50,557,142	CI Money Market Fund (Series I)	505,571,419	505,571,419	99.8
	Total Investment Portfolio	505,571,419	505,571,419	99.8
	Other Net Assets (Liabilities)		1,175,123	0.2
	Net Assets Attributable to Holders of Redeemable Shares		506,746,542	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Money Market Fund	3,333,802	505,571	15.2

as at March 31, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Money Market Fund	1,900,260	624,810	32.9

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		Series P	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	25,321,957	827,440	15,601,334	499,267	2,024,415	53,521	18,982,821	19,413,331
Redeemable shares issued	17,592,638	3,451,765	16,276,198	3,790,315	3,498,991	333,643	72,665,363	12,249,541
Redeemable shares issued for reinvested dividends	476,066	29,162	336,358	26,070	50,447	2,613	437,015	412,559
Redeemable shares redeemed	(17,486,923)	(670,648)	(14,595,118)	(733,815)	(3,369,469)	(106,818)	(87,257,535)	(15,362,384)
Redeemable shares issued due to acquisition of assets from terminated funds	-	19,810	-	-	-	-	-	-
Number of redeemable shares at the end of period/year	25,903,738	3,657,529	17,618,772	3,581,837	2,204,384	282,959	4,827,664	16,713,047

	Series W		Series X	
	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	799,098	102	-	19,930
Redeemable shares issued	2,000	751,257	-	-
Redeemable shares issued for reinvested dividends	7,209	7,432	-	243
Redeemable shares redeemed	(688,211)	(320,720)	-	(363)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	-	(19,810)
Number of redeemable shares at the end of period/year	120,096	438,071	-	-

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	0.390	Nil
Series F	0.140	Nil
Series I	Paid directly by investor	Nil
Series P	Paid directly by investor	Nil
Series W	Paid directly by investor	Nil

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2024
CI Money Market Fund (Series I)	505,571

Related Party Investments (Note 9) (cont'd)

as at September 30 (in \$000's)

Investments	2023
CI Money Market Fund (Series I)	245,705

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2024

	Net Assets (%)
Categories	
Short-Term Investment(s)	61.9
Corporate Bonds	36.3
Other Net Assets (Liabilities)	1.8
Total	100.0

as at March 31, 2024

	Net Assets (%)
Categories	
Short-Term Investment(s)	72.0
Corporate Bonds	25.4
Other Net Assets (Liabilities)	2.6
Total	100.0

Credit Risk

As at September 30, 2024 and March 31, 2024, the Fund had no significant direct exposure to credit risk.

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2024

	Net Assets (%)
Credit Rating ^{^*}	
AAA/Aaa/A++	48.8
AA/Aa/A+	14.7
A	32.2
BBB/Baa/B++	2.5
Total	98.2

as at March 31, 2024

	Net Assets (%)
Credit Rating ^{^*}	
AAA/Aaa/A++	37.8
AA/Aa/A+	11.8
A	40.4
BBB/Baa/B++	7.4
Total	97.4

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

^{*}Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2024 and March 31, 2024, the Underlying Fund did not invest in equities and therefore was not subject to other price risk.

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

As at September 30, 2024 and March 31, 2024, the Fund had no significant direct exposure to currency risk.

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2024 and March 31, 2024, the Underlying Fund's investments were denominated in Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Fund and the Underlying Fund were not exposed to currency risk.

Interest Rate Risk

As at September 30, 2024 and March 31, 2024, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2024

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	98.2	-	-	-	98.2

as at March 31, 2024

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	96.4	1.0	-	-	97.4

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	505,571	-	-	505,571
Total	505,571	-	-	505,571

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	624,810	-	-	624,810
Total	624,810	-	-	624,810

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024 and the year ended March 31, 2024.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class (formerly CI Balanced Income Personal Portfolio)

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	123,703	132,450
Investments pledged as collateral	-	-
Cash	2,685	14,576
Unrealized gain on futures and foreign currency forward contracts	29	42
Swaps, swaptions and options	-	-
Receivable for investments sold	39	334
Receivable for share subscriptions	1	24
Dividends receivable	8	7
Interest receivable	7	14
Fees rebate receivable	43	13
Other accounts receivable	16	16
	126,531	147,476
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1	65
Swaps, swaptions and options	-	-
Management fees payable	12	24
Administration fees payable	2	3
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	11,999
Payable for share redemptions	103	222
Other accounts payable	-	-
	118	12,313
Net assets attributable to holders of redeemable shares	126,413	135,163

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series A	62,658	67,158	7.96	7.76	7,867,440	8,655,149
Series T5	5,465	5,863	8.45	8.17	646,563	717,387
Series T7	5,393	5,346	6.85	6.69	787,385	799,093
Series B	1,186	1,625	7.85	7.66	151,061	212,237
Series B5	1	1	8.26	8.00	135	151
Series B7	1	1	6.74	6.59	160	184
Series F	38,234	41,367	9.27	8.95	4,122,911	4,623,807
Series FT5	6,328	6,515	9.47	9.11	667,892	715,214
Series FT7	3,834	3,832	7.69	7.47	498,445	512,962
Series I	1	1	10.65	10.21	100	107
Series P	3,312	3,454	10.43	10.01	317,399	345,162

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class (formerly CI Balanced Income Personal Portfolio)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30
(in \$000's except for per share amounts and number of shares)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,136	-
Interest for distribution purposes	264	7
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	1,328	(828)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	5,759	(914)
Total net gain (loss) on investments and derivatives	8,487	(1,735)
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(3)	-
Fees rebate	272	-
Other income	-	-
Total other income	269	-
Total income	8,756	(1,735)
Expenses		
Management fees (Note 5)	707	1,061
Administration fees (Note 5)	98	142
Commissions and other portfolio transaction costs	123	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	28	-
Harmonized sales tax	78	117
Other expenses	-	-
Total expenses	1,035	1,321
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	7,721	(3,056)
Income tax	69	278
Increase (decrease) in net assets attributable to holders of redeemable shares	7,652	(3,334)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30
(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2024	2023	2024	2023	2024	2023
Series A	3,631	(1,875)	0.44	(0.19)	8,167,330	9,787,585
Series T5	311	(159)	0.47	(0.19)	667,690	837,682
Series T7	310	(140)	0.39	(0.17)	791,495	849,639
Series B	78	(44)	0.42	(0.13)	185,930	335,412
Series B5	-	-	0.45	(0.22)	145	145
Series B7	-	-	0.36	0.01	176	8,012
Series F	2,458	(857)	0.56	(0.17)	4,360,061	5,117,774
Series FT5	398	(124)	0.58	(0.17)	686,653	719,889
Series FT7	241	(76)	0.48	(0.14)	504,371	542,656
Series I	-	2	0.68	0.14	105	10,629
Series P	225	(61)	0.67	(0.16)	335,629	376,597

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class (formerly CI Balanced Income Personal Portfolio)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series T5		Series T7		Series B	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	67,158	77,000	5,863	6,900	5,346	5,705	1,625	2,807
Increase (decrease) in net assets attributable to holders of redeemable shares	3,631	(1,875)	311	(159)	310	(140)	78	(44)
Dividends to holders of redeemable shares								
From net investment income	(119)	(160)	(8)	(11)	(11)	(13)	(2)	(5)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1,909)	(2,282)	(126)	(151)	(173)	(181)	(43)	(76)
Total dividends to holders of redeemable shares	(2,028)	(2,442)	(134)	(162)	(184)	(194)	(45)	(81)
Redeemable share transactions								
Proceeds from redeemable shares issued	886	1,493	10	34	86	196	-	8
Reinvestment of dividends to holders of redeemable shares	1,766	2,125	23	41	73	66	35	65
Redemption of redeemable shares	(8,755)	(5,424)	(608)	(591)	(238)	(456)	(507)	(1,041)
Net increase (decrease) from redeemable share transactions	(6,103)	(1,806)	(575)	(516)	(79)	(194)	(472)	(968)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(4,500)	(6,123)	(398)	(837)	47	(528)	(439)	(1,093)
Net assets attributable to holders of redeemable shares at the end of period/year	62,658	70,877	5,465	6,063	5,393	5,177	1,186	1,714

	Series B5		Series B7		Series F		Series FT5	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	1	58	41,367	45,542	6,515	6,459
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	-	2,458	(857)	398	(124)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	(64)	(84)	(9)	(10)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	(2)	(1,017)	(1,192)	(145)	(143)
Total dividends to holders of redeemable shares	-	-	-	(2)	(1,081)	(1,276)	(154)	(153)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	1,667	539	16	2
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	747	911	5	6
Redemption of redeemable shares	-	-	-	(55)	(6,924)	(2,979)	(452)	(207)
Net increase (decrease) from redeemable share transactions	-	-	-	(55)	(4,510)	(1,529)	(431)	(199)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	(57)	(3,133)	(3,662)	(187)	(476)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	1	1	38,234	41,880	6,328	5,983

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class (formerly CI Balanced Income Personal Portfolio)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series FT7		Series I		Series P		Total Fund	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	3,832	4,028	1	212	3,454	3,572	135,163	152,284
Increase (decrease) in net assets attributable to holders of redeemable shares	241	(76)	-	2	225	(61)	7,652	(3,334)
Dividends to holders of redeemable shares								
From net investment income	(8)	(9)	-	-	(5)	(6)	(226)	(298)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(122)	(127)	-	(3)	(79)	(88)	(3,614)	(4,245)
Total dividends to holders of redeemable shares	(130)	(136)	-	(3)	(84)	(94)	(3,840)	(4,543)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	1	-	-	67	218	2,732	2,491
Reinvestment of dividends to holders of redeemable shares	12	13	-	3	29	36	2,690	3,266
Redemption of redeemable shares	(121)	(127)	-	(213)	(379)	(92)	(17,984)	(11,185)
Net increase (decrease) from redeemable share transactions	(109)	(113)	-	(210)	(283)	162	(12,562)	(5,428)
Net increase (decrease) in net assets attributable to holders of redeemable shares	2	(325)	-	(211)	(142)	7	(8,750)	(13,305)
Net assets attributable to holders of redeemable shares at the end of period/year	3,834	3,703	1	1	3,312	3,579	126,413	138,979

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class (formerly CI Balanced Income Personal Portfolio)

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	7,652	(3,334)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,328)	828
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(5,759)	914
Unrealized foreign exchange (gain) loss on cash	9	-
Commissions and other portfolio transaction costs	123	-
Proceeds from sale and maturity of investments and derivatives	43,868	17,643
Purchase of investments and derivatives	(39,912)	(7,774)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(1)	-
(Increase) decrease in interest receivable	7	6
Increase (decrease) in management fees payable	(12)	6
Increase (decrease) in administration fees payable	(1)	1
Change in other accounts receivable and payable	(30)	-
Net cash from (used in) operating activities	4,616	8,290
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,150)	(1,276)
Proceeds from issuance of redeemable shares	1,536	1,441
Amounts paid on redemption of redeemable shares	(16,884)	(10,196)
Net cash from (used in) financing activities	(16,498)	(10,031)
Unrealized foreign exchange gain (loss) on cash	(9)	-
Net increase (decrease) in cash	(11,882)	(1,741)
Cash (bank overdraft), beginning of period/year	14,576	1,580
Cash (bank overdraft), end of period/year	2,685	(161)
Supplementary Information:		
Interest received, net of withholding tax*	271	14
Dividends received, net of withholding tax*	1,107	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(69)	(278)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class (formerly CI Balanced Income Personal Portfolio)

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
	181,661	CI Auspice Broad Commodity Fund (Hedged Common Units)	3,343,491	3,522,407	
	128,535	CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	4,856,936	5,019,292	
	341,171	CI Emerging Markets Alpha ETF (ETF C\$ Series)	6,470,054	6,772,244	
	193,640	CI Energy Giants Covered Call ETF (Unhedged Common Units)	1,571,330	1,425,190	
	2,094,127	CI Enhanced Government Bond ETF (Hedged Common Units)	20,788,726	21,464,802	
	585,999	CI Global Investment Grade ETF (ETF C\$ Series)	12,195,105	12,639,998	
	145,060	CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	3,149,705	3,347,985	
	172,503	CI Global Short-Term Bond Fund (ETF C\$ Series)	3,459,311	3,481,111	
USD	44,434	CI Gold Bullion Fund (ETF US\$ Series)	1,319,088	1,572,680	
	250,587	CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	7,694,610	7,903,514	
	119,030	CI Japan Equity Index ETF (Non-Hedged Units)	3,699,193	4,097,013	
	105,327	CI Morningstar Canada Momentum Index ETF (Common Units)	2,793,012	3,131,372	
	86,900	CI Morningstar Canada Value Index ETF (Common Units)	1,815,672	2,115,146	
	97,679	CI Morningstar International Value Index ETF (Unhedged Common Units)	2,889,288	3,023,165	
	190,831	CI Munro Alternative Global Growth Fund (ETF C\$ Series)	6,283,104	6,608,478	
	289,494	CI U.S. 1000 Index ETF (Unhedged Common Units)	7,247,401	7,856,867	
	136,534	CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	6,664,413	7,262,243	
	81,578	CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	1,322,809	1,347,669	
	98,434	Global X Equal Weight Canadian Banks Index ETF	2,121,286	2,371,275	
USD	31,042	iShares Core MSCI Europe ETF	2,490,577	2,558,009	
	200,695	iShares S&P/TSX 60 Index ETF	6,704,165	7,303,291	
	34,392	iShares S&P/TSX Global Gold Index ETF	703,392	796,175	
USD	18,953	JPMorgan Active Value ETF	1,429,534	1,642,305	
USD	32,010	Simplify MBS ETF	2,218,226	2,228,668	
USD	86,905	SPDR Bloomberg Emerging Markets Local Bond ETF	2,427,480	2,499,962	
USD	44,270	Xtrackers Harvest CSI 300 China A-Shares ETF	1,461,886	1,711,768	
			117,119,794	123,702,629	97.9
		Total Investment Portfolio before Commissions and other portfolio transaction costs	117,119,794	123,702,629	97.9
		Commissions and other portfolio transaction costs	(189,626)		
		Total Investment Portfolio before Derivative Instruments	116,930,168	123,702,629	97.9
		Foreign Currency Forward Contract(s)		28,080	0.0
		Total Investment Portfolio	116,930,168	123,730,709	97.9
		Other Net Assets (Liabilities)		2,681,981	2.1
		Net Assets Attributable to Holders of Redeemable Shares		126,412,690	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 17, 2024	CAD	60,961	USD	44,993	1.35	135
Bank of Montreal	A-1	November 20, 2024	CAD	77,371	USD	56,449	1.37	1,122
Canadian Imperial Bank of Commerce	A-1	November 20, 2024	CAD	155,132	USD	112,898	1.37	2,634
Citigroup Inc.	A-1	November 20, 2024	CAD	96,599	USD	70,561	1.37	1,288
Citigroup Inc.	A-1	December 12, 2024	CAD	614,914	USD	455,934	1.35	(568)
Goldman Sachs Group Inc. (The)	A-1	November 20, 2024	CAD	155,121	USD	112,898	1.37	2,623
Morgan Stanley	A-2	November 20, 2024	CAD	77,384	USD	56,449	1.37	1,135
Morgan Stanley	A-2	December 12, 2024	CAD	617,198	USD	455,934	1.35	1,716
Royal Bank of Canada	A-1+	November 20, 2024	CAD	508,847	USD	374,800	1.36	2,583
Royal Bank of Canada	A-1+	November 20, 2024	CAD	38,637	USD	28,225	1.37	512
Royal Bank of Canada	A-1+	December 16, 2024	CAD	944,232	JPY	98,360,000	0.01	10,744
Toronto-Dominion Bank (The)	A-1+	November 20, 2024	CAD	86,539	USD	63,227	1.37	1,134
Toronto-Dominion Bank (The)	A-1+	December 12, 2024	CAD	631,325	USD	465,432	1.36	3,022
		Total Foreign Currency Forward Contract(s) Value						28,080

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Mosaic Balanced ETF Portfolio Class (formerly CI Balanced Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	29	(1)	-	28
Derivative assets - Swaps and swaptions	-	-	-	-
Total	29	(1)	-	28
Derivative liabilities - Foreign currency forward contracts	(1)	1	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1)	1	-	-

as at March 31, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	42	(14)	-	28
Derivative assets - Swaps and swaptions	-	-	-	-
Total	42	(14)	-	28
Derivative liabilities - Foreign currency forward contracts	(65)	14	-	(51)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(65)	14	-	(51)

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class (formerly CI Balanced Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Treasury Inflation-Linked Bond Index ETF	20,406	1,348	6.6
CI Global Investment Grade ETF	193,256	12,640	6.5
CI U.S. 1000 Index ETF	130,273	7,857	6.0
CI Emerging Markets Alpha ETF	122,320	6,772	5.5
CI Global Minimum Downside Volatility Index ETF	85,456	3,348	3.9
CI Enhanced Government Bond ETF	777,349	21,465	2.8
CI Auspice Broad Commodity Fund	151,668	3,523	2.3
CI International Quality Dividend Growth Index ETF	514,516	7,904	1.5
CI U.S. Quality Dividend Growth Index ETF	478,110	7,262	1.5
CI Morningstar International Value Index ETF	265,124	3,023	1.1
CI Gold Bullion Fund	139,204	1,573	1.1
CI Global Short-Term Bond Fund	436,528	3,481	0.8
CI Morningstar Canada Value Index ETF	301,492	2,115	0.7
CI Canada Quality Dividend Growth Index ETF	818,742	5,019	0.6
CI Morningstar Canada Momentum Index ETF	560,015	3,131	0.6
CI Energy Giants Covered Call ETF	276,750	1,425	0.5
CI Japan Equity Index ETF	898,934	4,097	0.5
CI Munro Alternative Global Growth Fund	1,462,011	6,609	0.5
Global X Equal Weight Canadian Banks Index ETF	933,247	2,371	0.3
Simplify MBS ETF	1,914,663	2,229	0.1
SPDR Bloomberg Emerging Markets Local Bond ETF	2,770,225	2,500	0.1
JPMorgan Active Value ETF	2,274,601	1,642	0.1
Xtrackers Harvest CSI 300 China A-Shares ETF	2,731,791	1,712	0.1
iShares S&P/TSX Global Gold Index ETF	1,376,830	796	0.1
iShares S&P/TSX 60 Index ETF	14,046,978	7,303	0.1
iShares Core MSCI Europe ETF	6,435,813	2,558	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class (formerly CI Balanced Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. 1000 Index ETF	131,179	9,137	7.0
CI Global Investment Grade ETF	154,522	10,681	6.9
CI Emerging Markets Alpha ETF	126,473	8,178	6.5
CI U.S. Treasury Inflation-Linked Bond Index ETF	23,670	1,503	6.3
CI Global Minimum Downside Volatility Index ETF	84,475	3,738	4.4
CI Enhanced Government Bond ETF	807,061	22,718	2.8
CI Auspice Broad Commodity Fund	142,063	3,204	2.3
CI Gold Bullion Fund	98,570	1,900	1.9
CI WisdomTree U.S. Quality Dividend Growth Index ETF	330,180	6,288	1.9
CI WisdomTree International Quality Dividend Growth Index ETF	397,128	7,180	1.8
CI Morningstar International Value Index ETF	285,237	3,133	1.1
CI Health Care Giants Covered Call ETF	98,099	914	0.9
CI Morningstar Canada Value Index ETF	318,535	2,523	0.8
CI WisdomTree Canada Quality Dividend Growth Index ETF	776,273	5,698	0.7
CI Energy Giants Covered Call ETF	312,326	1,951	0.6
CI Morningstar Canada Momentum Index ETF	572,806	3,512	0.6
CI WisdomTree Japan Equity Index ETF	1,058,475	6,182	0.6
CI Gold+ Giants Covered Call ETF	146,466	822	0.6
CI Munro Alternative Global Growth Fund	1,451,745	6,866	0.5
Simplify MBS ETF	634,433	2,691	0.4
CI Alternative Investment Grade Credit Fund	754,736	3,180	0.4
CI Enhanced Short Duration Bond Fund	1,038,431	4,059	0.4
Horizons Equal Weight Banks Index ETF	769,252	1,821	0.2
JPMorgan Active Value ETF	1,452,120	1,632	0.1
SPDR Bloomberg Emerging Markets Local Bond ETF	2,687,969	2,986	0.1
iShares S&P/TSX 60 Index ETF	12,639,375	8,439	0.1
Xtrackers Harvest CSI 300 China A-Shares ETF	2,283,911	1,514	0.1

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class (formerly CI Balanced Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	123	-
Soft dollar commission†	39	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series T5		Series T7		Series B	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	8,655,149	9,977,346	717,387	862,968	799,093	854,194	212,237	367,962
Redeemable shares issued	113,911	195,786	1,298	4,201	12,895	29,704	-	1,034
Redeemable shares issued for reinvested dividends	226,684	280,983	2,746	5,236	10,842	10,055	4,597	8,656
Redeemable shares redeemed	(1,128,304)	(709,754)	(74,868)	(74,459)	(35,445)	(70,062)	(65,773)	(139,087)
Number of redeemable shares at the end of period/year	7,867,440	9,744,361	646,563	797,946	787,385	823,891	151,061	238,565

	Series B5		Series B7		Series F		Series FT5	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	151	144	184	8,812	4,623,807	5,217,379	715,214	733,061
Redeemable shares issued	-	-	-	-	184,656	61,832	1,651	335
Redeemable shares issued for reinvested dividends	4	3	6	6	82,766	105,875	554	653
Redeemable shares redeemed	(20)	-	(30)	(8,641)	(768,318)	(342,500)	(49,527)	(23,585)
Number of redeemable shares at the end of period/year	135	147	160	177	4,122,911	5,042,586	667,892	710,464

	Series FT7		Series I		Series P	
	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	512,962	546,314	107	21,649	345,162	371,633
Redeemable shares issued	9	214	-	103	6,781	22,458
Redeemable shares issued for reinvested dividends	1,607	1,778	3	280	2,801	3,838
Redeemable shares redeemed	(16,133)	(17,547)	(10)	(21,928)	(37,345)	(9,655)
Number of redeemable shares at the end of period/year	498,445	530,759	100	104	317,399	388,274

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class (formerly CI Balanced Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

	Annual management fee rate (%)	Annual administration fee rate (%)
Series A	1.500*	0.15**
Series T5	1.500*	0.15**
Series T7	1.500*	0.15**
Series B	1.500*	0.15**
Series B5	1.500*	0.15**
Series B7	1.500*	0.15**
Series F	0.500*	0.15**
Series FT5	0.500*	0.15**
Series FT7	0.500*	0.15**
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

*Effective April 12, 2024, the annual management fee rate was reduced for Series A from 1.850% to 1.500%, Series B from 1.900% to 1.500%, Series B5 from 1.900% to 1.500%, Series B7 from 1.900% to 1.500%, Series F from 0.850% to 0.500%, Series FT5 from 0.850% to 0.500%, Series FT7 from 0.850% to 0.500%, Series T5 from 1.850% to 1.500% and Series T7 from 1.850% to 1.500%.

**Effective April 12, 2024, the annual administration fee rate was reduced for Series A from 0.20% to 0.15%, for Series B from 0.20% to 0.15%, for Series B5 from 0.20% to 0.15%, for Series B7 from 0.20% to 0.15%, for Series F from 0.19% to 0.15%, for Series FT5 from 0.17% to 0.15%, for Series FT7 from 0.17% to 0.15%, for Series T5 from 0.20% to 0.15% and for Series T7 from 0.20% to 0.15%.

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class (formerly CI Balanced Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2024
CI Auspice Broad Commodity Fund (Hedged Common Units)	3,523
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	5,019
CI Emerging Markets Alpha ETF (ETF C\$ Series)	6,772
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1,425
CI Enhanced Government Bond ETF (Hedged Common Units)	21,465
CI Global Investment Grade ETF (ETF C\$ Series)	12,640
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	3,348
CI Global Short-Term Bond Fund (ETF C\$ Series)	3,481
CI Gold Bullion Fund (ETF US\$ Series)	1,573
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	7,904
CI Japan Equity Index ETF (Non-Hedged Units)	4,097
CI Morningstar Canada Momentum Index ETF (Common Units)	3,131
CI Morningstar Canada Value Index ETF (Common Units)	2,115
CI Morningstar International Value Index ETF (Unhedged Common Units)	3,023
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	6,609
CI U.S. 1000 Index ETF (Unhedged Common Units)	7,857
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	7,262
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	1,348

Related Party Investments (Note 9) (cont'd)

as at September 30 (in \$000's)

Investments	2023
CI Canadian Core Fixed Income Private Trust (Series I)	57,394
CI Canadian Equity Income Private Trust (Series I)	19,099
CI Energy Private Trust (Series I)	3,691
CI Global High Yield Fixed Income Private Trust (Series I)	9,909
CI Global Infrastructure Private Trust (Series I)	3,599
CI Global Real Estate Private Trust (Series I)	2,994
CI International Equity Income Private Trust (Series I)	17,956
CI Precious Metals Private Trust (Series I)	2,719
CI U.S. Equity Private Trust (Series I)	21,980

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class (formerly CI Balanced Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2024

Funds	Net Assets (%)
CI Enhanced Government Bond ETF (Hedged Common Units)	16.9
CI Global Investment Grade ETF (ETF C\$ Series)	10.0
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	6.3
CI U.S. 1000 Index ETF (Unhedged Common Units)	6.2
iShares S&P/TSX 60 Index ETF	5.8
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	5.7
CI Emerging Markets Alpha ETF (ETF C\$ Series)	5.4
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	5.2
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	4.0
CI Japan Equity Index ETF (Non-Hedged Units)	3.2
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.8
CI Global Short-Term Bond Fund (ETF C\$ Series)	2.8
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	2.6
CI Morningstar Canada Momentum Index ETF (Common Units)	2.5
CI Morningstar International Value Index ETF (Unhedged Common Units)	2.4
Other Net Assets (Liabilities)	2.1
iShares Core MSCI Europe ETF	2.0
SPDR Bloomberg Emerging Markets Local Bond ETF	2.0
Global X Equal Weight Canadian Banks Index ETF	1.9
Simplify MBS ETF	1.8
CI Morningstar Canada Value Index ETF (Common Units)	1.7
Xtrackers Harvest CSI 300 China A-Shares ETF	1.4
JPMorgan Active Value ETF	1.3
CI Gold Bullion Fund (ETF US\$ Series)	1.2
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.1
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	1.1
iShares S&P/TSX Global Gold Index ETF	0.6
Foreign Currency Forward Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced ETF Portfolio Class (formerly CI Balanced Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd) as at March 31, 2024

Funds	Net Assets (%)
CI Enhanced Government Bond ETF (Hedged Common Units)	16.7
CI Global Investment Grade ETF (ETF C\$ Series)	7.9
CI U.S. 1000 Index ETF (Unhedged Common Units)	6.8
iShares S&P/TSX 60 Index ETF	6.2
CI Emerging Markets Alpha ETF (ETF C\$ Series)	6.1
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	5.3
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	5.1
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	4.7
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	4.6
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	4.2
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	3.0
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	2.8
CI Morningstar Canada Momentum Index ETF (Common Units)	2.6
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	2.4
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.4
CI Morningstar International Value Index ETF (Unhedged Common Units)	2.3
SPDR Bloomberg Emerging Markets Local Bond ETF	2.2
Simplify MBS ETF	2.0
Other Net Assets (Liabilities)	2.0
CI Morningstar Canada Value Index ETF (Common Units)	1.9
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.4
CI Gold Bullion Fund (ETF US\$ Series)	1.4
Horizons Equal Weight Banks Index ETF	1.3
JPMorgan Active Value ETF	1.2
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	1.1
Xtrackers Harvest CSI 300 China A-Shares ETF	1.1
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	0.7
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	0.6
Foreign Currency Forward Contract(s)	0.0
Total	100.0

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2024, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$12,370,000 (March 31, 2024 - \$13,245,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2024-

Currency	Financial Instruments		Net Exposure (in \$000's)	Net Assets (%)
	Exposure (in \$000's)	Derivatives (in \$000's)		
U.S. Dollar	12,737	(3,103)	9,634	7.6
Euro	2	-	2	0.0
Japanese Yen	-	(933)	(933)	(0.7)
Total	12,739	(4,036)	8,703	6.9

~Includes monetary and non-monetary instruments, if any.

CI Mosaic Balanced ETF Portfolio Class (formerly CI Balanced Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd) as at March 31, 2024~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	10,862	12,130	22,992	17.0
Euro	2	-	2	0.0
Total	10,864	12,130	22,994	17.0

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$870,000 (March 31, 2024 - \$2,299,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	123,703	-	-	123,703
Foreign currency forward contract(s), net	-	28	-	28
Total	123,703	28	-	123,731

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	132,450	-	-	132,450
Foreign currency forward contract(s), net	-	(23)	-	(23)
Total	132,450	(23)	-	132,427

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024 and the year ended March 31, 2024.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class (formerly CI Conservative Income Personal Portfolio)

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	69,039	71,804
Investments pledged as collateral	-	-
Cash	1,490	9,817
Unrealized gain on futures and foreign currency forward contracts	15	19
Swaps, swaptions and options	-	-
Receivable for investments sold	16	298
Receivable for share subscriptions	1	35
Dividends receivable	3	3
Interest receivable	4	9
Fees rebate receivable	24	7
Other accounts receivable	7	7
	70,599	81,999
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	40
Swaps, swaptions and options	-	-
Management fees payable	7	12
Administration fees payable	1	2
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	8,483
Payable for share redemptions	41	169
Other accounts payable	-	-
	49	8,706
Net assets attributable to holders of redeemable shares	70,550	73,293

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series A	34,440	35,877	7.29	7.15	4,723,357	5,016,865
Series T5	4,802	5,742	7.88	7.65	609,251	750,535
Series T7	2,319	2,340	6.34	6.22	365,722	376,095
Series B	61	70	7.20	7.07	8,469	9,880
Series B5	1	42	7.76	7.53	141	5,598
Series B7	1	1	6.26	6.15	167	181
Series F	20,301	20,985	8.49	8.24	2,392,518	2,547,560
Series FT5	4,904	5,206	8.81	8.51	556,539	612,062
Series FT7	2,716	2,676	7.13	6.95	381,023	384,907
Series I	663	1	9.75	9.40	67,952	115
Series P	342	353	9.48	9.15	36,081	38,551

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class (formerly CI Conservative Income Personal Portfolio)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30
(in \$000's except for per share amounts and number of shares)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	671	-
Interest for distribution purposes	239	5
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	677	(1,096)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	2,865	(374)
Total net gain (loss) on investments and derivatives	4,452	(1,465)
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(1)	-
Fees rebate	149	-
Other income	-	-
Total other income	148	-
Total income	4,600	(1,465)
Expenses		
Management fees (Note 5)	379	577
Administration fees (Note 5)	54	80
Commissions and other portfolio transaction costs	50	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	24	-
Harmonized sales tax	41	63
Other expenses	-	-
Total expenses	549	721
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	4,051	(2,186)
Income tax	48	218
Increase (decrease) in net assets attributable to holders of redeemable shares	4,003	(2,404)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30
(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2024	2023	2024	2023	2024	2023
Series A	1,867	(1,255)	0.39	(0.22)	4,844,899	5,604,235
Series T5	286	(180)	0.41	(0.23)	696,927	772,525
Series T7	125	(80)	0.34	(0.19)	370,901	411,777
Series B	3	(9)	0.37	(0.17)	9,279	55,088
Series B5	1	(6)	0.31	(0.18)	3,452	33,053
Series B7	-	-	0.32	(0.20)	176	1,578
Series F	1,212	(650)	0.49	(0.21)	2,464,574	3,146,531
Series FT5	295	(141)	0.51	(0.21)	582,722	660,708
Series FT7	162	(72)	0.42	(0.18)	385,370	399,985
Series I	31	-	0.76	(0.17)	41,632	110
Series P	21	(11)	0.57	(0.16)	37,085	67,995

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class (formerly CI Conservative Income Personal Portfolio)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series T5		Series T7		Series B	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	35,877	41,741	5,742	6,107	2,340	2,684	70	441
Increase (decrease) in net assets attributable to holders of redeemable shares	1,867	(1,255)	286	(180)	125	(80)	3	(9)
Dividends to holders of redeemable shares								
From net investment income	(47)	(63)	(5)	(6)	(3)	(4)	-	(1)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1,158)	(1,336)	(126)	(137)	(78)	(85)	(2)	(13)
Total dividends to holders of redeemable shares	(1,205)	(1,399)	(131)	(143)	(81)	(89)	(2)	(14)
Redeemable share transactions								
Proceeds from redeemable shares issued	1,481	1,268	-	138	1	1	-	1
Reinvestment of dividends to holders of redeemable shares	1,019	1,168	11	14	54	60	2	9
Redemption of redeemable shares	(4,599)	(4,133)	(1,106)	(509)	(120)	(290)	(12)	(193)
Net increase (decrease) from redeemable share transactions	(2,099)	(1,697)	(1,095)	(357)	(65)	(229)	(10)	(183)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,437)	(4,351)	(940)	(680)	(21)	(398)	(9)	(206)
Net assets attributable to holders of redeemable shares at the end of period/year	34,440	37,390	4,802	5,427	2,319	2,286	61	235

	Series B5		Series B7		Series F		Series FT5	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	42	272	1	10	20,985	26,617	5,206	5,676
Increase (decrease) in net assets attributable to holders of redeemable shares	1	(6)	-	-	1,212	(650)	295	(141)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	(24)	(35)	(5)	(6)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1)	(6)	-	-	(590)	(749)	(118)	(128)
Total dividends to holders of redeemable shares	(1)	(6)	-	-	(614)	(784)	(123)	(134)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	198	947	48	11
Reinvestment of dividends to holders of redeemable shares	-	1	-	-	391	516	6	10
Redemption of redeemable shares	(41)	(112)	-	-	(1,871)	(3,168)	(528)	(402)
Net increase (decrease) from redeemable share transactions	(41)	(111)	-	-	(1,282)	(1,705)	(474)	(381)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(41)	(123)	-	-	(684)	(3,139)	(302)	(656)
Net assets attributable to holders of redeemable shares at the end of period/year	1	149	1	10	20,301	23,478	4,904	5,020

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class (formerly CI Conservative Income Personal Portfolio)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series FT7			Series I			Series P			Total Fund	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	
Net assets attributable to holders of redeemable shares at the beginning of period/year	2,676	2,932	1	1	353	630	73,293	87,111			
Increase (decrease) in net assets attributable to holders of redeemable shares	162	(72)	31	-	21	(11)	4,003	(2,404)			
Dividends to holders of redeemable shares											
From net investment income	(4)	(4)	-	-	-	(1)	(88)	(120)			
From net realized gains	-	-	-	-	-	-	-	-			
Return of capital	(90)	(91)	(12)	-	(9)	(16)	(2,184)	(2,561)			
Total dividends to holders of redeemable shares	(94)	(95)	(12)	-	(9)	(17)	(2,272)	(2,681)			
Redeemable share transactions											
Proceeds from redeemable shares issued	45	105	730	-	-	-	2,503	2,471			
Reinvestment of dividends to holders of redeemable shares	2	3	12	-	9	12	1,506	1,793			
Redemption of redeemable shares	(75)	(298)	(99)	-	(32)	(250)	(8,483)	(9,355)			
Net increase (decrease) from redeemable share transactions	(28)	(190)	643	-	(23)	(238)	(4,474)	(5,091)			
Net increase (decrease) in net assets attributable to holders of redeemable shares	40	(357)	662	-	(11)	(266)	(2,743)	(10,176)			
Net assets attributable to holders of redeemable shares at the end of period/year	2,716	2,575	663	1	342	364	70,550	76,935			

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class (formerly CI Conservative Income Personal Portfolio)

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	4,003	(2,404)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(677)	1,096
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(2,865)	374
Unrealized foreign exchange (gain) loss on cash	7	-
Commissions and other portfolio transaction costs	50	-
Proceeds from sale and maturity of investments and derivatives	21,126	12,969
Purchase of investments and derivatives	(23,106)	(4,459)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	5	-
Increase (decrease) in management fees payable	(5)	3
Increase (decrease) in administration fees payable	(1)	-
Change in other accounts receivable and payable	(17)	-
Net cash from (used in) operating activities	(1,480)	7,579
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(766)	(889)
Proceeds from issuance of redeemable shares	2,406	1,510
Amounts paid on redemption of redeemable shares	(8,480)	(8,335)
Net cash from (used in) financing activities	(6,840)	(7,714)
Unrealized foreign exchange gain (loss) on cash	(7)	-
Net increase (decrease) in cash	(8,320)	(135)
Cash (bank overdraft), beginning of period/year	9,817	342
Cash (bank overdraft), end of period/year	1,490	207
Supplementary Information:		
Interest received, net of withholding tax*	244	6
Dividends received, net of withholding tax*	647	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(48)	(218)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class (formerly CI Conservative Income Personal Portfolio)

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
	108,049	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	2,122,471	2,170,164	
	101,838	CI Auspice Broad Commodity Fund (Hedged Common Units)	1,877,346	1,974,639	
	49,895	CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1,885,676	1,948,400	
	35,915	CI Canadian Short-Term Aggregate Bond Index ETF (Non-Hedged Units)	1,660,367	1,712,248	
	131,025	CI Emerging Markets Alpha ETF (ETF C\$ Series)	2,487,624	2,600,846	
	73,969	CI Energy Giants Covered Call ETF (Unhedged Common Units)	600,861	544,412	
	1,506,124	CI Enhanced Government Bond ETF (Hedged Common Units)	14,974,477	15,437,771	
	404,234	CI Global Investment Grade ETF (ETF C\$ Series)	8,402,971	8,719,327	
	55,128	CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	1,197,381	1,272,354	
	141,403	CI Global Short-Term Bond Fund (ETF C\$ Series)	2,835,345	2,853,513	
USD	24,390	CI Gold Bullion Fund (ETF US\$ Series)	725,013	863,250	
	96,646	CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	2,965,493	3,048,215	
	45,389	CI Japan Equity Index ETF (Non-Hedged Units)	1,411,470	1,562,289	
	41,112	CI Morningstar Canada Momentum Index ETF (Common Units)	1,088,937	1,222,260	
	34,013	CI Morningstar Canada Value Index ETF (Common Units)	715,662	827,876	
	37,021	CI Morningstar International Value Index ETF (Unhedged Common Units)	1,095,103	1,145,800	
	73,517	CI Munro Alternative Global Growth Fund (ETF C\$ Series)	2,418,653	2,545,894	
	113,051	CI U.S. 1000 Index ETF (Unhedged Common Units)	2,835,252	3,068,204	
	53,240	CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	2,601,892	2,831,836	
	81,074	CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	1,318,084	1,339,342	
	38,841	Global X Equal Weight Canadian Banks Index ETF	839,063	935,680	
USD	11,913	iShares 20+ Year Treasury Bond ETF	1,519,602	1,580,561	
USD	12,155	iShares Core MSCI Europe ETF	971,443	1,001,630	
	77,941	iShares S&P/TSX 60 Index ETF	2,602,168	2,836,273	
	13,360	iShares S&P/TSX Global Gold Index ETF	272,484	309,284	
USD	7,415	JPMorgan Active Value ETF	557,233	642,521	
USD	23,585	Simplify MBS ETF	1,635,442	1,642,085	
USD	60,795	SPDR Bloomberg Emerging Markets Local Bond ETF	1,700,756	1,748,866	
USD	16,898	Xtrackers Harvest CSI 300 China A-Shares ETF	556,471	653,387	
			65,874,740	69,038,927	97.9
		Total Investment Portfolio before Commissions and other portfolio transaction costs	65,874,740	69,038,927	97.9
		Commissions and other portfolio transaction costs	(75,004)		
		Total Investment Portfolio before Derivative Instruments	65,799,736	69,038,927	97.9
		Foreign Currency Forward Contract(s)		14,732	0.0
		Total Investment Portfolio	65,799,736	69,053,659	97.9
		Other Net Assets (Liabilities)		1,495,902	2.1
		Net Assets Attributable to Holders of Redeemable Shares		70,549,561	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 17, 2024	CAD	27,892	USD	20,585	1.35	62
Bank of Montreal	A-1	November 20, 2024	CAD	52,656	USD	38,417	1.37	764
Canadian Imperial Bank of Commerce	A-1	November 20, 2024	CAD	105,577	USD	76,834	1.37	1,792
Citigroup Inc.	A-1	November 20, 2024	CAD	65,742	USD	48,021	1.37	876
Citigroup Inc.	A-1	December 12, 2024	CAD	281,340	USD	208,602	1.35	(260)
Goldman Sachs Group Inc. (The)	A-1	November 20, 2024	CAD	105,569	USD	76,834	1.37	1,785
Morgan Stanley	A-2	November 20, 2024	CAD	52,664	USD	38,417	1.37	772
Morgan Stanley	A-2	December 12, 2024	CAD	282,385	USD	208,602	1.35	785
Royal Bank of Canada	A-1+	November 20, 2024	CAD	271,530	USD	200,000	1.36	1,378
Royal Bank of Canada	A-1+	November 20, 2024	CAD	26,295	USD	19,209	1.37	349
Royal Bank of Canada	A-1+	December 16, 2024	CAD	375,542	JPY	39,120,000	0.01	4,274
Toronto-Dominion Bank (The)	A-1+	November 20, 2024	CAD	58,895	USD	43,030	1.37	772
Toronto-Dominion Bank (The)	A-1+	December 12, 2024	CAD	288,849	USD	212,948	1.36	1,383
Total Foreign Currency Forward Contract(s) Value								14,732

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Mosaic Balanced Income ETF Portfolio Class (formerly CI Conservative Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	15	-	-	15
Derivative assets - Swaps and swaptions	-	-	-	-
Total	15	-	-	15
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	19	(5)	-	14
Derivative assets - Swaps and swaptions	-	-	-	-
Total	19	(5)	-	14
Derivative liabilities - Foreign currency forward contracts	(40)	5	-	(35)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(40)	5	-	(35)

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class (formerly CI Conservative Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Short-Term Aggregate Bond Index ETF	19,051	1,712	9.0
CI U.S. Treasury Inflation-Linked Bond Index ETF	20,406	1,339	6.6
CI Global Investment Grade ETF	193,256	8,719	4.5
CI U.S. 1000 Index ETF	130,273	3,068	2.4
CI Emerging Markets Alpha ETF	122,320	2,601	2.1
CI Enhanced Government Bond ETF	777,349	15,438	2.0
CI Global Minimum Downside Volatility Index ETF	85,456	1,272	1.5
CI Auspice Broad Commodity Fund	151,668	1,975	1.3
CI Global Short-Term Bond Fund	436,528	2,854	0.7
CI Gold Bullion Fund	139,204	863	0.6
CI International Quality Dividend Growth Index ETF	514,516	3,048	0.6
CI U.S. Quality Dividend Growth Index ETF	478,110	2,832	0.6
CI Morningstar International Value Index ETF	265,124	1,146	0.4
CI Alternative Investment Grade Credit Fund	690,911	2,170	0.3
CI Morningstar Canada Value Index ETF	301,492	828	0.3
CI Canada Quality Dividend Growth Index ETF	818,742	1,948	0.2
CI Morningstar Canada Momentum Index ETF	560,015	1,222	0.2
CI Energy Giants Covered Call ETF	276,750	545	0.2
CI Munro Alternative Global Growth Fund	1,462,011	2,546	0.2
CI Japan Equity Index ETF	898,934	1,562	0.2
Global X Equal Weight Canadian Banks Index ETF	933,247	936	0.1
Simplify MBS ETF	1,914,663	1,642	0.1
SPDR Bloomberg Emerging Markets Local Bond ETF	2,770,225	1,749	0.1
JPMorgan Active Value ETF	2,274,601	643	-
Xtrackers Harvest CSI 300 China A-Shares ETF	2,731,791	653	-
iShares S&P/TSX Global Gold Index ETF	1,376,830	309	-
iShares S&P/TSX 60 Index ETF	14,046,978	2,836	-
iShares Core MSCI Europe ETF	6,435,813	1,002	-
iShares 20+ Year Treasury Bond ETF	82,245,446	1,581	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class (formerly CI Conservative Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Investment Grade ETF	154,522	8,884	5.7
CI U.S. Treasury Inflation-Linked Bond Index ETF	23,670	1,220	5.2
CI 1-5 Year Laddered Government Strip Bond Index ETF	45,698	1,945	4.3
CI U.S. 1000 Index ETF	131,179	3,468	2.6
CI Emerging Markets Alpha ETF	126,473	3,088	2.4
CI Enhanced Government Bond ETF	807,061	14,860	1.8
CI Global Minimum Downside Volatility Index ETF	84,475	1,432	1.7
CI Auspice Broad Commodity Fund	142,063	1,742	1.2
CI Gold Bullion Fund	98,570	1,035	1.1
CI WisdomTree U.S. Quality Dividend Growth Index ETF	330,180	2,385	0.7
CI WisdomTree International Quality Dividend Growth Index ETF	397,128	2,715	0.7
CI Morningstar International Value Index ETF	285,237	1,185	0.4
CI Health Care Giants Covered Call ETF	98,099	347	0.4
CI Alternative Investment Grade Credit Fund	754,736	2,653	0.4
CI Enhanced Short Duration Bond Fund	1,038,431	3,160	0.3
CI Morningstar Canada Value Index ETF	318,535	941	0.3
CI WisdomTree Canada Quality Dividend Growth Index ETF	776,273	2,127	0.3
Simplify MBS ETF	634,433	1,696	0.3
CI Energy Giants Covered Call ETF	312,326	738	0.2
CI Morningstar Canada Momentum Index ETF	572,806	1,311	0.2
CI WisdomTree Japan Equity Index ETF	1,058,475	2,356	0.2
CI Gold+ Giants Covered Call ETF	146,466	306	0.2
CI Munro Alternative Global Growth Fund	1,451,745	2,595	0.2
SPDR Bloomberg Emerging Markets Local Bond ETF	2,687,969	2,663	0.1
Horizons Equal Weight Banks Index ETF	769,252	680	0.1
JPMorgan Active Value ETF	1,452,120	619	-
iShares S&P/TSX 60 Index ETF	12,639,375	3,150	-
Xtrackers Harvest CSI 300 China A-Shares ETF	2,283,911	549	-
iShares 20+ Year Treasury Bond ETF	67,211,048	1,954	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class (formerly CI Conservative Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	49	-
Soft dollar commission†	16	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series T5		Series T7		Series B	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	5,016,865	5,730,354	750,535	800,980	376,095	423,518	9,880	61,111
Redeemable shares issued	207,284	178,519	-	18,362	151	213	-	150
Redeemable shares issued for reinvested dividends	142,299	164,877	1,412	1,877	8,735	9,699	264	1,216
Redeemable shares redeemed	(643,091)	(579,341)	(142,696)	(67,611)	(19,259)	(47,255)	(1,675)	(27,568)
Number of redeemable shares at the end of period/year	4,723,357	5,494,409	609,251	753,608	365,722	386,175	8,469	34,909

	Series B5		Series B7		Series F		Series FT5	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	5,598	36,162	181	1,575	2,547,560	3,235,969	612,062	676,717
Redeemable shares issued	-	-	-	-	23,790	117,261	5,644	1,300
Redeemable shares issued for reinvested dividends	3	126	6	6	47,250	64,123	690	1,261
Redeemable shares redeemed	(5,460)	(15,184)	(20)	-	(226,082)	(391,674)	(61,857)	(48,924)
Number of redeemable shares at the end of period/year	141	21,104	167	1,581	2,392,518	3,025,679	556,539	630,354

	Series FT7		Series I		Series P	
	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	384,907	418,862	115	109	38,551	70,023
Redeemable shares issued	6,476	15,336	76,865	-	-	-
Redeemable shares issued for reinvested dividends	281	451	1,282	3	997	1,336
Redeemable shares redeemed	(10,641)	(43,213)	(10,310)	-	(3,467)	(28,831)
Number of redeemable shares at the end of period/year	381,023	391,436	67,952	112	36,081	42,528

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class (formerly CI Conservative Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

	Annual management fee rate (%)	Annual administration fee rate (%)
Series A	1.450*	0.15**
Series T5	1.450*	0.15
Series T7	1.450*	0.15**
Series B	1.450*	0.15**
Series B5	1.450*	0.15**
Series B7	1.450*	0.15**
Series F	0.450*	0.15**
Series FT5	0.450*	0.15**
Series FT7	0.450*	0.15**
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

*Effective April 12, 2024, the annual management fee rate was reduced for Series A from 1.800% to 1.450%, Series B from 1.850% to 1.450%, Series B5 from 1.850% to 1.450%, Series B7 from 1.850% to 1.450%, Series F from 0.800% to 0.450%, Series FT5 from 0.800% to 0.450%, Series FT7 from 0.800% to 0.450%, Series T5 from 1.800% to 1.450% and Series T7 from 1.800% to 1.450%.

**Effective April 12, 2024, the annual administration fee rate was reduced for Series A from 0.20% to 0.15%, for Series B from 0.20% to 0.15%, for Series B5 from 0.20% to 0.15%, for Series B7 from 0.20% to 0.15%, for Series F from 0.19% to 0.15%, for Series FT5 from 0.18% to 0.15%, for Series FT7 from 0.19% to 0.15% and for Series T7 from 0.18% to 0.15%.

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class (formerly CI Conservative Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2024
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	2,170
CI Auspice Broad Commodity Fund (Hedged Common Units)	1,975
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1,948
CI Canadian Short-Term Aggregate Bond Index ETF (Non-Hedged Units)	1,712
CI Emerging Markets Alpha ETF (ETF C\$ Series)	2,601
CI Energy Giants Covered Call ETF (Unhedged Common Units)	545
CI Enhanced Government Bond ETF (Hedged Common Units)	15,438
CI Global Investment Grade ETF (ETF C\$ Series)	8,719
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	1,272
CI Global Short-Term Bond Fund (ETF C\$ Series)	2,854
CI Gold Bullion Fund (ETF US\$ Series)	863
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	3,048
CI Japan Equity Index ETF (Non-Hedged Units)	1,562
CI Morningstar Canada Momentum Index ETF (Common Units)	1,222
CI Morningstar Canada Value Index ETF (Common Units)	828
CI Morningstar International Value Index ETF (Unhedged Common Units)	1,146
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	2,546
CI U.S. 1000 Index ETF (Unhedged Common Units)	3,068
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	2,832
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	1,339

Related Party Investments (Note 9) (cont'd)

as at September 30 (in \$000's)

Investments	2023
CI Canadian Core Fixed Income Private Trust (Series I)	43,937
CI Canadian Equity Income Private Trust (Series I)	6,899
CI Energy Private Trust (Series I)	1,380
CI Global High Yield Fixed Income Private Trust (Series I)	6,179
CI Global Infrastructure Private Trust (Series I)	1,819
CI Global Real Estate Private Trust (Series I)	1,485
CI International Equity Income Private Trust (Series I)	6,087
CI Precious Metals Private Trust (Series I)	952
CI U.S. Equity Private Trust (Series I)	8,044

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class (formerly CI Conservative Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2024

Funds	Net Assets (%)
CI Enhanced Government Bond ETF (Hedged Common Units)	22.2
CI Global Investment Grade ETF (ETF C\$ Series)	12.4
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	4.3
CI U.S. 1000 Index ETF (Unhedged Common Units)	4.3
CI Global Short-Term Bond Fund (ETF C\$ Series)	4.0
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	4.0
iShares S&P/TSX 60 Index ETF	4.0
CI Emerging Markets Alpha ETF (ETF C\$ Series)	3.7
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	3.6
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	3.1
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.8
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2.8
SPDR Bloomberg Emerging Markets Local Bond ETF	2.5
CI Canadian Short-Term Aggregate Bond Index ETF (Non-Hedged Units)	2.4
Simplify MBS ETF	2.3
CI Japan Equity Index ETF (Non-Hedged Units)	2.2
iShares 20+ Year Treasury Bond ETF	2.2
Other Net Assets (Liabilities)	2.1
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	1.9
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	1.8
CI Morningstar Canada Momentum Index ETF (Common Units)	1.7
CI Morningstar International Value Index ETF (Unhedged Common Units)	1.6
iShares Core MSCI Europe ETF	1.4
Global X Equal Weight Canadian Banks Index ETF	1.3
CI Gold Bullion Fund (ETF US\$ Series)	1.2
CI Morningstar Canada Value Index ETF (Common Units)	1.2
JPMorgan Active Value ETF	0.9
Xtrackers Harvest CSI 300 China A-Shares ETF	0.9
CI Energy Giants Covered Call ETF (Unhedged Common Units)	0.8
iShares S&P/TSX Global Gold Index ETF	0.4
Foreign Currency Forward Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class (formerly CI Conservative Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd) as at March 31, 2024

Funds	Net Assets (%)
CI Enhanced Government Bond ETF (Hedged Common Units)	20.3
CI Global Investment Grade ETF (ETF C\$ Series)	12.1
CI U.S. 1000 Index ETF (Unhedged Common Units)	4.7
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	4.3
iShares S&P/TSX 60 Index ETF	4.3
CI Emerging Markets Alpha ETF (ETF C\$ Series)	4.2
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	3.7
SPDR Bloomberg Emerging Markets Local Bond ETF	3.7
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	3.6
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	3.6
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	3.3
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2.9
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	2.9
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	2.7
iShares 20+ Year Treasury Bond ETF	2.7
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.4
Simplify MBS ETF	2.3
Other Net Assets (Liabilities)	2.1
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	1.9
CI Morningstar Canada Momentum Index ETF (Common Units)	1.8
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	1.7
CI Morningstar International Value Index ETF (Unhedged Common Units)	1.6
CI Gold Bullion Fund (ETF US\$ Series)	1.4
CI Morningstar Canada Value Index ETF (Common Units)	1.2
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.0
Horizons Equal Weight Banks Index ETF	0.9
JPMorgan Active Value ETF	0.8
Xtrackers Harvest CSI 300 China A-Shares ETF	0.8
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	0.7
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	0.4
Foreign Currency Forward Contract(s)	0.0
Total	100.0

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2024, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$6,904,000 (March 31, 2024 - \$7,180,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2024-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	8,281	(1,609)	6,672	9.5
Japanese Yen	-	(371)	(371)	(0.5)
Total	8,281	(1,980)	6,301	9.0

-Includes monetary and non-monetary instruments, if any.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Income ETF Portfolio Class (formerly CI Conservative Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd) as at March 31, 2024~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	8,669	9,091	17,760	24.2
Total	8,669	9,091	17,760	24.2

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$630,000 (March 31, 2024 - \$1,776,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	69,039	-	-	69,039
Foreign currency forward contract(s), net	-	15	-	15
Total	69,039	15	-	69,054

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	71,804	-	-	71,804
Foreign currency forward contract(s), net	-	(21)	-	(21)
Total	71,804	(21)	-	71,783

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024 and the year ended March 31, 2024.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class (formerly CI Defensive Income Personal Portfolio)

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	5,690	6,052
Investments pledged as collateral	-	-
Cash	133	984
Unrealized gain on futures and foreign currency forward contracts	1	1
Swaps, swaptions and options	-	-
Receivable for investments sold	-	94
Receivable for share subscriptions	1	-
Dividends receivable	-	-
Interest receivable	-	1
Fees rebate receivable	2	1
Other accounts receivable	-	-
	5,827	7,133
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	4
Swaps, swaptions and options	-	-
Management fees payable	-	1
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	949
Payable for share redemptions	1	1
Other accounts payable	-	-
	1	955
Net assets attributable to holders of redeemable shares	5,826	6,178

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series A	3,911	4,323	8.86	8.56	441,478	505,217
Series T5	1	1	7.72	7.51	141	138
Series B	156	274	8.80	8.50	17,665	32,305
Series B5	1	1	7.67	7.46	141	138
Series F	1,640	1,465	9.47	9.11	173,176	160,770
Series FT5	85	83	8.19	7.95	10,368	10,417
Series I	1	1	10.27	9.84	104	112
Series P	31	30	10.13	9.71	3,058	3,066

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class (formerly CI Defensive Income Personal Portfolio)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30
(in \$000's except for per share amounts and number of shares)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	58	-
Interest for distribution purposes	25	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	48	(178)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	199	(33)
Total net gain (loss) on investments and derivatives	330	(211)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	12	-
Other income	-	-
Total other income	12	-
Total income	342	(211)
Expenses		
Management fees (Note 5)	24	53
Administration fees (Note 5)	4	6
Commissions and other portfolio transaction costs	6	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	2	-
Harmonized sales tax	3	7
Other expenses	-	-
Total expenses	40	67
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	302	(278)
Income tax	5	25
Increase (decrease) in net assets attributable to holders of redeemable shares	297	(303)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30
(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2024	2023	2024	2023	2024	2023
Series A	197	(226)	0.44	(0.33)	450,654	693,286
Series T5	-	-	0.40	(0.30)	139	132
Series B	10	(15)	0.41	(0.34)	23,260	43,024
Series B5	-	-	0.40	(0.30)	139	132
Series F	84	(53)	0.51	(0.33)	163,371	163,018
Series FT5	4	(3)	0.44	(0.28)	10,403	10,497
Series I	-	-	0.57	(0.29)	109	109
Series P	2	(6)	0.57	(0.28)	3,057	21,741

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class (formerly CI Defensive Income Personal Portfolio)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series T5		Series B		Series B5	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	4,323	6,291	1	1	274	364	1	1
Increase (decrease) in net assets attributable to holders of redeemable shares	197	(226)	-	-	10	(15)	-	-
Dividends to holders of redeemable shares								
From net investment income	(6)	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(61)	(103)	-	-	(3)	(6)	-	-
Total dividends to holders of redeemable shares	(67)	(103)	-	-	(3)	(6)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	600	179	-	-	-	59	-	-
Reinvestment of dividends to holders of redeemable shares	67	103	-	-	3	6	-	-
Redemption of redeemable shares	(1,209)	(881)	-	-	(128)	(103)	-	-
Net increase (decrease) from redeemable share transactions	(542)	(599)	-	-	(125)	(38)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	(412)	(928)	-	-	(118)	(59)	-	-
Net assets attributable to holders of redeemable shares at the end of period/year	3,911	5,363	1	1	156	305	1	1

	Series F		Series FT5		Series I		Series P	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,465	1,461	83	85	1	1	30	237
Increase (decrease) in net assets attributable to holders of redeemable shares	84	(53)	4	(3)	-	-	2	(6)
Dividends to holders of redeemable shares								
From net investment income	(2)	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(22)	(24)	(2)	(2)	-	-	(1)	(3)
Total dividends to holders of redeemable shares	(24)	(24)	(2)	(2)	-	-	(1)	(3)
Redeemable share transactions								
Proceeds from redeemable shares issued	238	111	-	-	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	24	24	-	-	-	-	1	3
Redemption of redeemable shares	(147)	(54)	-	(1)	-	-	(1)	(98)
Net increase (decrease) from redeemable share transactions	115	81	-	(1)	-	-	-	(95)
Net increase (decrease) in net assets attributable to holders of redeemable shares	175	4	2	(6)	-	-	1	(104)
Net assets attributable to holders of redeemable shares at the end of period/year	1,640	1,465	85	79	1	1	31	133

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class (formerly CI Defensive Income Personal Portfolio)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	6,178	8,441
Increase (decrease) in net assets attributable to holders of redeemable shares	297	(303)
Dividends to holders of redeemable shares		
From net investment income	(8)	-
From net realized gains	-	-
Return of capital	(89)	(138)
Total dividends to holders of redeemable shares	(97)	(138)
Redeemable share transactions		
Proceeds from redeemable shares issued	838	349
Reinvestment of dividends to holders of redeemable shares	95	136
Redemption of redeemable shares	(1,485)	(1,137)
Net increase (decrease) from redeemable share transactions	(552)	(652)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(352)	(1,093)
Net assets attributable to holders of redeemable shares at the end of period/year	5,826	7,348

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class (formerly CI Defensive Income Personal Portfolio)

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	297	(303)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(48)	178
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(199)	33
Unrealized foreign exchange (gain) loss on cash	1	-
Commissions and other portfolio transaction costs	6	-
Proceeds from sale and maturity of investments and derivatives	2,375	1,281
Purchase of investments and derivatives	(2,631)	(457)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	1	-
Increase (decrease) in management fees payable	(1)	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(1)	-
Net cash from (used in) operating activities	(200)	732
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(2)	(2)
Proceeds from issuance of redeemable shares	806	312
Amounts paid on redemption of redeemable shares	(1,454)	(994)
Net cash from (used in) financing activities	(650)	(684)
Unrealized foreign exchange gain (loss) on cash	(1)	-
Net increase (decrease) in cash	(850)	48
Cash (bank overdraft), beginning of period/year	984	35
Cash (bank overdraft), end of period/year	133	83
Supplementary Information:		
Interest received, net of withholding tax*	26	-
Dividends received, net of withholding tax*	56	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(5)	(25)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class (formerly CI Defensive Income Personal Portfolio)

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
	12,098	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	237,861	242,988	
	8,470	CI Auspice Broad Commodity Fund (Hedged Common Units)	155,890	164,233	
	2,478	CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	93,670	96,766	
	3,906	CI Canadian Short-Term Aggregate Bond Index ETF (Non-Hedged Units)	180,855	186,218	
	6,678	CI Emerging Markets Alpha ETF (ETF C\$ Series)	126,810	132,558	
	161,367	CI Enhanced Government Bond ETF (Hedged Common Units)	1,607,440	1,654,011	
	45,736	CI Global Investment Grade ETF (ETF C\$ Series)	952,622	986,525	
	2,594	CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	56,408	59,870	
	15,922	CI Global Short-Term Bond Fund (ETF C\$ Series)	319,310	321,306	
USD	1,971	CI Gold Bullion Fund (ETF US\$ Series)	58,678	69,761	
	4,755	CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	146,065	149,973	
	2,359	CI Japan Equity Index ETF (Non-Hedged Units)	75,870	81,197	
	2,157	CI Morningstar Canada Momentum Index ETF (Common Units)	57,293	64,128	
	1,531	CI Morningstar Canada Value Index ETF (Common Units)	31,797	37,265	
	2,179	CI Morningstar International Value Index ETF (Unhedged Common Units)	64,586	67,440	
	3,698	CI Munro Alternative Global Growth Fund (ETF C\$ Series)	121,876	128,062	
	6,214	CI U.S. 1000 Index ETF (Unhedged Common Units)	157,061	168,648	
	2,598	CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	128,094	138,188	
	9,101	CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	148,117	150,349	
	1,776	Global X Equal Weight Canadian Banks Index ETF	38,623	42,784	
USD	1,342	iShares 20+ Year Treasury Bond ETF	173,502	178,050	
USD	638	iShares Core MSCI Europe ETF	51,580	52,574	
	3,765	iShares S&P/TSX 60 Index ETF	126,278	137,008	
USD	2,544	Simplify MBS ETF	176,519	177,124	
USD	7,073	SPDR Bloomberg Emerging Markets Local Bond ETF	198,081	203,466	
		Total Investment Portfolio before Commissions and other portfolio transaction costs	5,484,886	5,690,492	97.7
		Commissions and other portfolio transaction costs	(7,535)		
		Total Investment Portfolio before Derivative Instruments	5,477,351	5,690,492	97.7
		Foreign Currency Forward Contract(s)		801	0.0
		Total Investment Portfolio	5,477,351	5,691,293	97.7
		Other Net Assets (Liabilities)		134,356	2.3
		Net Assets Attributable to Holders of Redeemable Shares		5,825,649	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 17, 2024	CAD	1,454	USD	1,073	1.35	3
Bank of Montreal	A-1	November 20, 2024	CAD	5,529	USD	4,034	1.37	80
Canadian Imperial Bank of Commerce	A-1	October 17, 2024	USD	13,600	CAD	18,792	0.72	(406)
Canadian Imperial Bank of Commerce	A-1	November 20, 2024	CAD	11,085	USD	8,067	1.37	188
Citigroup Inc.	A-1	November 20, 2024	CAD	6,903	USD	5,042	1.37	92
Citigroup Inc.	A-1	December 12, 2024	CAD	14,665	USD	10,874	1.35	(14)
Goldman Sachs Group Inc. (The)	A-1	November 20, 2024	CAD	11,085	USD	8,067	1.37	187
Morgan Stanley	A-2	November 20, 2024	CAD	5,530	USD	4,034	1.37	81
Morgan Stanley	A-2	December 12, 2024	CAD	14,720	USD	10,874	1.35	41
Royal Bank of Canada	A-1+	November 20, 2024	CAD	33,127	USD	24,400	1.36	168
Royal Bank of Canada	A-1+	November 20, 2024	CAD	2,761	USD	2,017	1.37	37
Royal Bank of Canada	A-1+	December 16, 2024	CAD	16,704	JPY	1,740,000	0.01	191
Toronto-Dominion Bank (The)	A-1+	November 20, 2024	CAD	6,184	USD	4,518	1.37	81
Toronto-Dominion Bank (The)	A-1+	December 12, 2024	CAD	15,057	USD	11,100	1.36	72
Total Foreign Currency Forward Contract(s) Value								801

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Mosaic Income ETF Portfolio Class (formerly CI Defensive Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1	-	-	1
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1	-	-	1
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1	-	-	1
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1	-	-	1
Derivative liabilities - Foreign currency forward contracts	(4)	-	-	(4)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(4)	-	-	(4)

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class (formerly CI Defensive Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Short-Term Aggregate Bond Index ETF	19,051	186	1.0
CI U.S. Treasury Inflation-Linked Bond Index ETF	20,406	150	0.7
CI Global Investment Grade ETF	193,256	987	0.5
CI Enhanced Government Bond ETF	777,349	1,654	0.2
CI U.S. 1000 Index ETF	130,273	169	0.1
CI Emerging Markets Alpha ETF	122,320	133	0.1
CI Auspice Broad Commodity Fund	151,668	164	0.1
CI Global Short-Term Bond Fund	436,528	321	0.1
CI Global Minimum Downside Volatility Index ETF	85,456	60	0.1
CI Gold Bullion Fund	139,204	70	0.1
CI Alternative Investment Grade Credit Fund	690,911	243	-
CI International Quality Dividend Growth Index ETF	514,516	150	-
CI U.S. Quality Dividend Growth Index ETF	478,110	138	-
CI Morningstar International Value Index ETF	265,124	67	-
CI Morningstar Canada Value Index ETF	301,492	37	-
CI Canada Quality Dividend Growth Index ETF	818,742	97	-
CI Morningstar Canada Momentum Index ETF	560,015	64	-
Simplify MBS ETF	1,914,663	177	-
CI Japan Equity Index ETF	898,934	81	-
CI Munro Alternative Global Growth Fund	1,462,011	128	-
SPDR Bloomberg Emerging Markets Local Bond ETF	2,770,225	203	-
Global X Equal Weight Canadian Banks Index ETF	933,247	43	-
iShares S&P/TSX 60 Index ETF	14,046,978	137	-
iShares Core MSCI Europe ETF	6,435,813	53	-
iShares 20+ Year Treasury Bond ETF	82,245,446	178	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class (formerly CI Defensive Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Investment Grade ETF	154,522	996	0.6
CI U.S. Treasury Inflation-Linked Bond Index ETF	23,670	140	0.6
CI 1-5 Year Laddered Government Strip Bond Index ETF	45,698	220	0.5
CI Enhanced Government Bond ETF	807,061	1,679	0.2
CI Emerging Markets Alpha ETF	126,473	166	0.1
CI U.S. 1000 Index ETF	131,179	168	0.1
CI Auspice Broad Commodity Fund	142,063	159	0.1
CI Gold Bullion Fund	98,570	92	0.1
CI Global Minimum Downside Volatility Index ETF	84,475	62	0.1
CI Alternative Investment Grade Credit Fund	754,736	297	-
CI WisdomTree U.S. Quality Dividend Growth Index ETF	330,180	125	-
CI WisdomTree International Quality Dividend Growth Index ETF	397,128	144	-
CI Enhanced Short Duration Bond Fund	1,038,431	340	-
Simplify MBS ETF	634,433	196	-
CI Morningstar International Value Index ETF	285,237	76	-
CI Morningstar Canada Value Index ETF	318,535	45	-
CI WisdomTree Canada Quality Dividend Growth Index ETF	776,273	107	-
SPDR Bloomberg Emerging Markets Local Bond ETF	2,687,969	306	-
CI Morningstar Canada Momentum Index ETF	572,806	65	-
CI WisdomTree Japan Equity Index ETF	1,058,475	117	-
CI Munro Alternative Global Growth Fund	1,451,745	122	-
Horizons Equal Weight Banks Index ETF	769,252	37	-
JPMorgan Active Value ETF	1,452,120	33	-
iShares S&P/TSX 60 Index ETF	12,639,375	148	-
iShares 20+ Year Treasury Bond ETF	67,211,048	212	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class (formerly CI Defensive Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	6	-
Soft dollar commission†	2	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series T5		Series B		Series B5	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	505,217	729,893	138	130	32,305	42,445	138	130
Redeemable shares issued	68,917	20,989	-	-	-	7,032	-	-
Redeemable shares issued for reinvested dividends	7,751	12,267	3	4	393	778	3	4
Redeemable shares redeemed	(140,407)	(103,836)	-	-	(15,033)	(12,544)	-	-
Number of redeemable shares at the end of period/year	441,478	659,313	141	134	17,665	37,711	141	134

	Series F		Series FT5		Series I		Series P	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	160,770	160,817	10,417	10,510	112	108	3,066	24,752
Redeemable shares issued	25,662	12,501	-	4	-	-	-	-
Redeemable shares issued for reinvested dividends	2,656	2,730	3	3	2	2	47	346
Redeemable shares redeemed	(15,912)	(6,035)	(52)	(55)	(10)	-	(55)	(10,484)
Number of redeemable shares at the end of period/year	173,176	170,013	10,368	10,462	104	110	3,058	14,614

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class (formerly CI Defensive Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

	Annual management fee rate (%)	Annual administration fee rate (%)
Series A	0.950*	0.15**
Series T5	0.950*	0.15**
Series B	0.950*	0.15**
Series B5	0.950*	0.15**
Series F	0.450*	0.15**
Series FT5	0.450*	0.15**
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

*Effective April 12, 2024, the annual management fee rate was reduced for Series A from 1.500% to 0.950%, Series B from 1.550% to 0.950%, Series B5 from 1.550% to 0.950%, Series F from 0.750% to 0.450%, Series FT5 from 0.750% to 0.450% and Series T5 from 1.500% to 0.950%.

**Effective April 12, 2024, the annual administration fee rate was reduced for Series A from 0.17% to 0.15%, for Series B from 0.17% to 0.15%, for Series B5 from 0.17% to 0.15%, for Series F from 0.17% to 0.15%, for Series FT5 from 0.17% to 0.15 and for Series T5 from 0.17% to 0.15%.

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class (formerly CI Defensive Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2024
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	243
CI Auspice Broad Commodity Fund (Hedged Common Units)	164
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	97
CI Canadian Short-Term Aggregate Bond Index ETF (Non-Hedged Units)	186
CI Emerging Markets Alpha ETF (ETF C\$ Series)	133
CI Enhanced Government Bond ETF (Hedged Common Units)	1,654
CI Global Investment Grade ETF (ETF C\$ Series)	987
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	60
CI Global Short-Term Bond Fund (ETF C\$ Series)	321
CI Gold Bullion Fund (ETF US\$ Series)	70
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	150
CI Japan Equity Index ETF (Non-Hedged Units)	81
CI Morningstar Canada Momentum Index ETF (Common Units)	64
CI Morningstar Canada Value Index ETF (Common Units)	37
CI Morningstar International Value Index ETF (Unhedged Common Units)	67
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	128
CI U.S. 1000 Index ETF (Unhedged Common Units)	169
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	138
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	150

Related Party Investments (Note 9) (cont'd)

as at September 30 (in \$000's)

Investments	2023
CI Canadian Core Fixed Income Private Trust (Series I)	5,408
CI Canadian Equity Income Private Trust (Series I)	257
CI Energy Private Trust (Series I)	107
CI Global High Yield Fixed Income Private Trust (Series I)	559
CI Global Infrastructure Private Trust (Series I)	180
CI Global Real Estate Private Trust (Series I)	131
CI International Equity Income Private Trust (Series I)	300
CI Precious Metals Private Trust (Series I)	76
CI U.S. Equity Private Trust (Series I)	301

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class (formerly CI Defensive Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2024

Funds	Net Assets (%)
CI Enhanced Government Bond ETF (Hedged Common Units)	28.3
CI Global Investment Grade ETF (ETF C\$ Series)	16.9
CI Global Short-Term Bond Fund (ETF C\$ Series)	5.5
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	4.2
SPDR Bloomberg Emerging Markets Local Bond ETF	3.5
CI Canadian Short-Term Aggregate Bond Index ETF (Non-Hedged Units)	3.2
iShares 20+ Year Treasury Bond ETF	3.1
Simplify MBS ETF	3.0
CI U.S. 1000 Index ETF (Unhedged Common Units)	2.9
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.8
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	2.6
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	2.6
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	2.4
iShares S&P/TSX 60 Index ETF	2.4
CI Emerging Markets Alpha ETF (ETF C\$ Series)	2.3
Other Net Assets (Liabilities)	2.3
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	2.2
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1.7
CI Japan Equity Index ETF (Non-Hedged Units)	1.4
CI Gold Bullion Fund (ETF US\$ Series)	1.2
CI Morningstar International Value Index ETF (Unhedged Common Units)	1.2
CI Morningstar Canada Momentum Index ETF (Common Units)	1.1
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	1.0
iShares Core MSCI Europe ETF	0.9
Global X Equal Weight Canadian Banks Index ETF	0.7
CI Morningstar Canada Value Index ETF (Common Units)	0.6
Foreign Currency Forward Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class (formerly CI Defensive Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd) as at March 31, 2024

Funds	Net Assets (%)
CI Enhanced Government Bond ETF (Hedged Common Units)	27.2
CI Global Investment Grade ETF (ETF C\$ Series)	16.1
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	5.5
SPDR Bloomberg Emerging Markets Local Bond ETF	5.0
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	4.8
CI 1-5 Year Laddered Government Strip Bond Index ETF (Common Units)	3.6
iShares 20+ Year Treasury Bond ETF	3.4
Simplify MBS ETF	3.2
CI Emerging Markets Alpha ETF (ETF C\$ Series)	2.7
CI U.S. 1000 Index ETF (Unhedged Common Units)	2.7
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.6
iShares S&P/TSX 60 Index ETF	2.4
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	2.3
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	2.3
Other Net Assets (Liabilities)	2.0
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	2.0
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	2.0
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	1.9
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1.7
CI Gold Bullion Fund (ETF US\$ Series)	1.5
CI Morningstar International Value Index ETF (Unhedged Common Units)	1.2
CI Morningstar Canada Momentum Index ETF (Common Units)	1.1
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	1.0
CI Morningstar Canada Value Index ETF (Common Units)	0.7
Horizons Equal Weight Banks Index ETF	0.6
JPMorgan Active Value ETF	0.5
Foreign Currency Forward Contract(s)	0.0
Total	100.0

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2024, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$569,000 (March 31, 2024 - \$605,000). In practice, actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Income ETF Portfolio Class (formerly CI Defensive Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2024--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	732	(109)	623	10.7
Japanese Yen	-	(17)	(17)	(0.3)
Total	732	(126)	606	10.4

as at March 31, 2024--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	867	1,060	1,927	31.2
Total	867	1,060	1,927	31.2

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$61,000 (March 31, 2024 - \$193,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	5,690	-	-	5,690
Foreign currency forward contract(s), net	-	1	-	1
Total	5,690	1	-	5,691

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	6,052	-	-	6,052
Foreign currency forward contract(s), net	-	(3)	-	(3)
Total	6,052	(3)	-	6,049

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024 and the year ended March 31, 2024.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class (formerly CI Growth & Income Personal Portfolio)

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	123,195	130,148
Investments pledged as collateral	-	-
Cash	2,656	10,140
Unrealized gain on futures and foreign currency forward contracts	38	55
Swaps, swaptions and options	-	-
Receivable for investments sold	78	332
Receivable for share subscriptions	15	7
Dividends receivable	11	9
Interest receivable	7	12
Fees rebate receivable	41	12
Other accounts receivable	18	18
	126,059	140,733
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1	84
Swaps, swaptions and options	-	-
Management fees payable	12	24
Administration fees payable	2	4
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	7,685
Payable for share redemptions	108	136
Other accounts payable	-	-
	123	7,933
Net assets attributable to holders of redeemable shares	125,936	132,800

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series A	66,348	68,730	9.92	9.53	6,689,496	7,211,910
Series T4	1,879	1,867	10.04	9.63	187,189	193,915
Series T6	3,683	5,340	8.13	7.88	453,150	678,081
Series B	532	777	9.81	9.43	54,195	82,408
Series B4	1	1	9.89	9.50	109	137
Series B6	151	255	8.04	7.79	18,778	32,704
Series F	40,885	43,457	11.37	10.84	3,595,930	4,010,019
Series FT4	1,479	1,508	11.21	10.69	131,962	141,024
Series FT6	8,396	8,270	9.11	8.78	921,659	942,212
Series I	397	371	13.04	12.36	30,397	29,991
Series P	2,185	2,224	12.78	12.12	171,003	183,527

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class (formerly CI Growth & Income Personal Portfolio)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30
(in \$000's except for per share amounts and number of shares)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,025	-
Interest for distribution purposes	147	8
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	1,392	(1,356)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	6,132	442
Total net gain (loss) on investments and derivatives	8,696	(906)
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(3)	-
Fees rebate	259	-
Other income	-	-
Total other income	256	-
Total income	8,952	(906)
Expenses		
Management fees (Note 5)	695	1,040
Administration fees (Note 5)	98	151
Commissions and other portfolio transaction costs	99	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	16	-
Harmonized sales tax	81	121
Other expenses	-	-
Total expenses	990	1,313
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	7,962	(2,219)
Income tax	44	203
Increase (decrease) in net assets attributable to holders of redeemable shares	7,918	(2,422)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30
(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2024	2023	2024	2023	2024	2023
Series A	3,992	(1,457)	0.58	(0.18)	6,901,229	8,192,509
Series T4	113	(38)	0.59	(0.18)	191,837	209,563
Series T6	243	(112)	0.45	(0.16)	540,620	712,219
Series B	38	(18)	0.54	(0.10)	69,337	178,240
Series B4	-	-	0.54	(0.20)	127	132
Series B6	11	-	0.40	-	27,079	80,604
Series F	2,704	(635)	0.71	(0.15)	3,792,397	4,333,180
Series FT4	97	(24)	0.72	(0.16)	135,718	156,866
Series FT6	548	(122)	0.59	(0.13)	932,256	962,655
Series I	27	(3)	0.89	(0.11)	30,183	29,056
Series P	145	(13)	0.83	(0.07)	175,062	195,291

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class (formerly CI Growth & Income Personal Portfolio)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series T4		Series T6		Series B	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	68,730	76,633	1,867	1,983	5,340	5,435	777	1,909
Increase (decrease) in net assets attributable to holders of redeemable shares	3,992	(1,457)	113	(38)	243	(112)	38	(18)
Dividends to holders of redeemable shares								
From net investment income	(140)	(182)	(4)	(4)	(12)	(18)	(1)	(4)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1,231)	(1,449)	(32)	(33)	(110)	(141)	(12)	(31)
Total dividends to holders of redeemable shares	(1,371)	(1,631)	(36)	(37)	(122)	(159)	(13)	(35)
Redeemable share transactions								
Proceeds from redeemable shares issued	1,118	1,229	2	1	26	418	-	-
Reinvestment of dividends to holders of redeemable shares	1,227	1,471	25	24	41	72	13	31
Redemption of redeemable shares	(7,348)	(6,611)	(92)	(121)	(1,845)	(499)	(283)	(822)
Net increase (decrease) from redeemable share transactions	(5,003)	(3,911)	(65)	(96)	(1,778)	(9)	(270)	(791)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(2,382)	(6,999)	12	(171)	(1,657)	(280)	(245)	(844)
Net assets attributable to holders of redeemable shares at the end of period/year	66,348	69,634	1,879	1,812	3,683	5,155	532	1,065

	Series B4		Series B6		Series F		Series FT4	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	255	865	43,457	46,849	1,508	1,582
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	11	-	2,704	(635)	97	(24)
Dividends to holders of redeemable shares								
From net investment income	-	-	(1)	(2)	(77)	(96)	(3)	(3)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(5)	(15)	(677)	(767)	(25)	(27)
Total dividends to holders of redeemable shares	-	-	(6)	(17)	(754)	(863)	(28)	(30)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	1,348	1,005	17	116
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	484	560	7	4
Redemption of redeemable shares	-	-	(109)	(606)	(6,354)	(5,333)	(122)	(85)
Net increase (decrease) from redeemable share transactions	-	-	(109)	(606)	(4,522)	(3,768)	(98)	35
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	(104)	(623)	(2,572)	(5,266)	(29)	(19)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	151	242	40,885	41,583	1,479	1,563

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class (formerly CI Growth & Income Personal Portfolio)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series FT6		Series I		Series P		Total Fund	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	8,270	8,082	371	329	2,224	2,561	132,800	146,229
Increase (decrease) in net assets attributable to holders of redeemable shares	548	(122)	27	(3)	145	(13)	7,918	(2,422)
Dividends to holders of redeemable shares								
From net investment income	(25)	(26)	(1)	(1)	(4)	(4)	(268)	(340)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(214)	(209)	(5)	(5)	(31)	(34)	(2,342)	(2,711)
Total dividends to holders of redeemable shares	(239)	(235)	(6)	(6)	(35)	(38)	(2,610)	(3,051)
Redeemable share transactions								
Proceeds from redeemable shares issued	91	217	-	-	32	-	2,634	2,986
Reinvestment of dividends to holders of redeemable shares	18	17	6	6	35	36	1,856	2,221
Redemption of redeemable shares	(292)	(174)	(1)	-	(216)	(574)	(16,662)	(14,825)
Net increase (decrease) from redeemable share transactions	(183)	60	5	6	(149)	(538)	(12,172)	(9,618)
Net increase (decrease) in net assets attributable to holders of redeemable shares	126	(297)	26	(3)	(39)	(589)	(6,864)	(15,091)
Net assets attributable to holders of redeemable shares at the end of period/year	8,396	7,785	397	326	2,185	1,972	125,936	131,138

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class (formerly CI Growth & Income Personal Portfolio)

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	7,918	(2,422)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,392)	1,356
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(6,132)	(442)
Unrealized foreign exchange (gain) loss on cash	4	-
Commissions and other portfolio transaction costs	99	-
Proceeds from sale and maturity of investments and derivatives	37,934	21,265
Purchase of investments and derivatives	(31,053)	(7,497)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(2)	-
(Increase) decrease in interest receivable	5	-
Increase (decrease) in management fees payable	(12)	5
Increase (decrease) in administration fees payable	(2)	1
Change in other accounts receivable and payable	(29)	-
Net cash from (used in) operating activities	7,338	12,266
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(754)	(828)
Proceeds from issuance of redeemable shares	1,570	1,173
Amounts paid on redemption of redeemable shares	(15,634)	(13,040)
Net cash from (used in) financing activities	(14,818)	(12,695)
Unrealized foreign exchange gain (loss) on cash	(4)	-
Net increase (decrease) in cash	(7,480)	(429)
Cash (bank overdraft), beginning of period/year	10,140	460
Cash (bank overdraft), end of period/year	2,656	31
Supplementary Information:		
Interest received, net of withholding tax*	152	8
Dividends received, net of withholding tax*	1,007	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(44)	(203)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class (formerly CI Growth & Income Personal Portfolio)

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		EXCHANGE-TRADED FUND(S)			
	181,471	CI Auspice Broad Commodity Fund (Hedged Common Units)	3,344,518	3,518,723	
	163,262	CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	6,165,941	6,375,381	
	454,474	CI Emerging Markets Alpha ETF (ETF C\$ Series)	8,621,757	9,021,309	
	251,070	CI Energy Giants Covered Call ETF (Unhedged Common Units)	2,037,827	1,847,875	
	985,824	CI Enhanced Government Bond ETF (Hedged Common Units)	9,796,181	10,104,696	
	265,897	CI Global Investment Grade ETF (ETF C\$ Series)	5,539,137	5,735,398	
	187,038	CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	4,065,406	4,316,837	
	90,858	CI Global Short-Term Bond Fund (ETF C\$ Series)	1,824,626	1,833,514	
USD	43,789	CI Gold Bullion Fund (ETF US\$ Series)	1,299,701	1,549,851	
	327,949	CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	10,051,086	10,343,512	
	162,648	CI Japan Equity Index ETF (Non-Hedged Units)	5,065,027	5,598,344	
	134,789	CI Morningstar Canada Momentum Index ETF (Common Units)	3,576,099	4,007,277	
	110,812	CI Morningstar Canada Value Index ETF (Common Units)	2,315,214	2,697,164	
	126,160	CI Morningstar International Value Index ETF (Unhedged Common Units)	3,738,573	3,904,652	
	242,201	CI Munro Alternative Global Growth Fund (ETF C\$ Series)	7,986,871	8,387,421	
	380,494	CI U.S. 1000 Index ETF (Unhedged Common Units)	9,530,548	10,326,608	
	178,334	CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	8,713,788	9,485,585	
	38,522	CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	627,271	636,383	
	131,464	Global X Equal Weight Canadian Banks Index ETF	2,845,648	3,166,968	
USD	40,637	iShares Core MSCI Europe ETF	3,255,508	3,348,683	
	256,542	iShares S&P/TSX 60 Index ETF	8,568,514	9,335,563	
	44,154	iShares S&P/TSX Global Gold Index ETF	905,735	1,022,165	
USD	24,974	JPMorgan Active Value ETF	1,895,699	2,164,034	
USD	15,120	Simplify MBS ETF	1,047,968	1,052,717	
USD	41,638	SPDR Bloomberg Emerging Markets Local Bond ETF	1,164,521	1,197,784	
USD	57,318	Xtrackers Harvest CSI 300 China A-Shares ETF	1,892,298	2,216,289	
		Total Investment Portfolio before Commissions and other portfolio transaction costs	115,875,462	123,194,733	97.9
		Commissions and other portfolio transaction costs	(164,276)		
		Total Investment Portfolio before Derivative Instruments	115,711,186	123,194,733	97.9
		Foreign Currency Forward Contract(s)		36,948	0.0
		Total Investment Portfolio	115,711,186	123,231,681	97.9
		Other Net Assets (Liabilities)		2,703,895	2.1
		Net Assets Attributable to Holders of Redeemable Shares		125,935,576	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 17, 2024	CAD	66,237	USD	48,886	1.35	147
Bank of Montreal	A-1	November 20, 2024	CAD	105,172	USD	76,733	1.37	1,525
Canadian Imperial Bank of Commerce	A-1	November 20, 2024	CAD	210,875	USD	153,466	1.37	3,580
Citigroup Inc.	A-1	November 20, 2024	CAD	131,310	USD	95,916	1.37	1,751
Citigroup Inc.	A-1	December 12, 2024	CAD	668,127	USD	495,390	1.35	(617)
Goldman Sachs Group Inc. (The)	A-1	November 20, 2024	CAD	210,860	USD	153,466	1.37	3,565
Morgan Stanley	A-2	November 20, 2024	CAD	105,190	USD	76,733	1.37	1,542
Morgan Stanley	A-2	December 12, 2024	CAD	670,609	USD	495,390	1.35	1,865
Royal Bank of Canada	A-1+	November 20, 2024	CAD	694,031	USD	511,200	1.36	3,523
Royal Bank of Canada	A-1+	November 20, 2024	CAD	52,520	USD	38,366	1.37	696
Royal Bank of Canada	A-1+	December 16, 2024	CAD	1,278,303	JPY	133,160,000	0.01	14,546
Toronto-Dominion Bank (The)	A-1+	November 20, 2024	CAD	117,635	USD	85,946	1.37	1,542
Toronto-Dominion Bank (The)	A-1+	December 12, 2024	CAD	685,959	USD	505,709	1.36	3,283
		Total Foreign Currency Forward Contract(s) Value						36,948

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Mosaic Balanced Growth ETF Portfolio Class (formerly CI Growth & Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	38	(1)	-	37
Derivative assets - Swaps and swaptions	-	-	-	-
Total	38	(1)	-	37
Derivative liabilities - Foreign currency forward contracts	(1)	1	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1)	1	-	-

as at March 31, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	55	(34)	-	21
Derivative assets - Swaps and swaptions	-	-	-	-
Total	55	(34)	-	21
Derivative liabilities - Foreign currency forward contracts	(84)	34	-	(50)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(84)	34	-	(50)

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class (formerly CI Growth & Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. 1000 Index ETF	130,273	10,327	7.9
CI Emerging Markets Alpha ETF	122,320	9,021	7.4
CI Global Minimum Downside Volatility Index ETF	85,456	4,317	5.1
CI U.S. Treasury Inflation-Linked Bond Index ETF	20,406	636	3.1
CI Global Investment Grade ETF	193,256	5,735	3.0
CI Auspice Broad Commodity Fund	151,668	3,519	2.3
CI International Quality Dividend Growth Index ETF	514,516	10,344	2.0
CI U.S. Quality Dividend Growth Index ETF	478,110	9,486	2.0
CI Morningstar International Value Index ETF	265,124	3,905	1.5
CI Enhanced Government Bond ETF	777,349	10,105	1.3
CI Gold Bullion Fund	139,204	1,550	1.1
CI Morningstar Canada Value Index ETF	301,492	2,697	0.9
CI Canada Quality Dividend Growth Index ETF	818,742	6,375	0.8
CI Morningstar Canada Momentum Index ETF	560,015	4,007	0.7
CI Energy Giants Covered Call ETF	276,750	1,848	0.7
CI Japan Equity Index ETF	898,934	5,598	0.6
CI Munro Alternative Global Growth Fund	1,462,011	8,387	0.6
CI Global Short-Term Bond Fund	436,528	1,834	0.4
Global X Equal Weight Canadian Banks Index ETF	933,247	3,167	0.3
JPMorgan Active Value ETF	2,274,601	2,164	0.1
Xtrackers Harvest CSI 300 China A-Shares ETF	2,731,791	2,216	0.1
iShares S&P/TSX Global Gold Index ETF	1,376,830	1,022	0.1
iShares S&P/TSX 60 Index ETF	14,046,978	9,335	0.1
Simplify MBS ETF	1,914,663	1,053	0.1
iShares Core MSCI Europe ETF	6,435,813	3,349	0.1
SPDR Bloomberg Emerging Markets Local Bond ETF	2,770,225	1,198	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class (formerly CI Growth & Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S.1000 Index ETF	131,179	11,852	9.0
CI Emerging Markets Alpha ETF	126,473	10,539	8.3
CI Global Minimum Downside Volatility Index ETF	84,475	4,844	5.7
CI Global Investment Grade ETF	154,522	5,277	3.4
CI U.S. Treasury Inflation-Linked Bond Index ETF	23,670	697	2.9
CI WisdomTree U.S. Quality Dividend Growth Index ETF	330,180	8,160	2.5
CI WisdomTree International Quality Dividend Growth Index ETF	397,128	9,511	2.4
CI Auspice Broad Commodity Fund	142,063	3,140	2.2
CI Gold Bullion Fund	98,570	1,866	1.9
CI Morningstar International Value IndexE TF	285,237	4,042	1.4
CI Enhanced Government Bond ETF	807,061	10,596	1.3
CI Health Care Giants Covered Call ETF	98,099	1,186	1.2
CI Morningstar Canada Value Index ETF	318,535	3,253	1.0
CI Wisdom Tree Canada Quality Dividend Growth Index ETF	776,273	7,351	0.9
CI Energy Giants Covered Call ETF	312,326	2,516	0.8
CI Morningstar Canada Momentum Index ETF	572,806	4,531	0.8
CI Wisdom Tree Japan Equity Index ETF	1,058,475	8,215	0.8
CI Gold+Giants Covered Call ETF	146,466	1,060	0.7
CI Munro Alternative Global Growth Fund	1,451,745	8,363	0.6
Horizons Equal Weight Banks Index ETF	769,252	2,349	0.3
CI Alternative Investment Grade Credit Fund	754,736	1,566	0.2
Simplify MBS ETF	634,433	1,251	0.2
CI Enhanced Short Duration Bond Fund	1,038,431	1,666	0.2
JPMorgan Active Value ETF	1,452,120	2,118	0.1
iShares S&P/TSX 60 Index ETF	12,639,375	10,887	0.1
Xtrackers Harvest CSI300 China A-Shares ETF	2,283,911	1,929	0.1
SPDR Bloomberg Emerging Markets Local Bond ETF	2,687,969	1,383	0.1

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class (formerly CI Growth & Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	98	-
Soft dollar commission†	31	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series T4		Series T6		Series B	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	7,211,910	8,425,672	193,915	216,901	678,081	712,139	82,408	211,801
Redeemable shares issued	116,550	135,280	204	43	3,305	55,014	-	-
Redeemable shares issued for reinvested dividends	127,234	163,167	2,482	2,644	5,208	9,594	1,378	3,483
Redeemable shares redeemed	(766,198)	(728,246)	(9,412)	(13,180)	(233,444)	(66,115)	(29,591)	(91,845)
Number of redeemable shares at the end of period/year	6,689,496	7,995,873	187,189	206,408	453,150	710,632	54,195	123,439

	Series B4		Series B6		Series F		Series FT4	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	137	131	32,704	114,387	4,010,019	4,602,785	141,024	157,611
Redeemable shares issued	-	-	-	-	122,780	98,530	1,513	11,718
Redeemable shares issued for reinvested dividends	2	3	40	48	43,924	55,292	682	367
Redeemable shares redeemed	(30)	-	(13,966)	(80,730)	(580,793)	(523,557)	(11,257)	(8,484)
Number of redeemable shares at the end of period/year	109	134	18,778	33,705	3,595,930	4,233,050	131,962	161,212

	Series FT6		Series I		Series P	
	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	942,212	961,092	29,991	28,831	183,527	228,194
Redeemable shares issued	10,442	26,029	-	-	2,578	59
Redeemable shares issued for reinvested dividends	2,023	2,051	478	508	2,803	3,178
Redeemable shares redeemed	(33,018)	(20,683)	(72)	-	(17,905)	(50,635)
Number of redeemable shares at the end of period/year	921,659	968,489	30,397	29,339	171,003	180,796

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class (formerly CI Growth & Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

	Annual management fee rate (%)	Annual administration fee rate (%)
Series A	1.500*	0.15**
Series T4	1.500*	0.15**
Series T6	1.500*	0.15**
Series B	1.500*	0.15**
Series B4	1.500*	0.15**
Series B6	1.500*	0.15**
Series F	0.500*	0.15**
Series FT4	0.500*	0.15**
Series FT6	0.500*	0.15**
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

*Effective April 12, 2024, the annual management fee rate was reduced for Series A from 1.900% to 1.500%, Series B from 1.950% to 1.500%, Series B4 from 1.950% to 1.500%, Series B6 from 1.950% to 1.500%, Series F from 0.900% to 0.500%, Series FT4 from 0.900% to 0.500%, Series FT6 from 0.900% to 0.500%, Series T4 from 1.900% to 1.500% and Series T6 from 1.900% to 1.500%.

**Effective April 12, 2024, the annual administration fee rate was reduced for Series A from 0.22% to 0.15%, for Series B from 0.21% to 0.15%, for Series B4 from 0.18% to 0.15%, for Series B6 from 0.19% to 0.15%, for Series F from 0.22% to 0.15%, for Series FT4 from 0.20% to 0.15%, for Series FT6 from 0.19% to 0.15%, for Series T4 from 0.22% to 0.15% and for Series T6 from 0.22% to 0.15%.

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class (formerly CI Growth & Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2024
CI Auspice Broad Commodity Fund (Hedged Common Units)	3,519
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	6,375
CI Emerging Markets Alpha ETF (ETF C\$ Series)	9,021
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1,848
CI Enhanced Government Bond ETF (Hedged Common Units)	10,105
CI Global Investment Grade ETF (ETF C\$ Series)	5,735
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	4,317
CI Global Short-Term Bond Fund (ETF C\$ Series)	1,834
CI Gold Bullion Fund (ETF US\$ Series)	1,550
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	10,344
CI Japan Equity Index ETF (Non-Hedged Units)	5,598
CI Morningstar Canada Momentum Index ETF (Common Units)	4,007
CI Morningstar Canada Value Index ETF (Common Units)	2,697
CI Morningstar International Value Index ETF (Unhedged Common Units)	3,905
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	8,387
CI U.S. 1000 Index ETF (Unhedged Common Units)	10,327
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	9,486
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	636

Related Party Investments (Note 9) (cont'd)

as at September 30 (in \$000's)

Investments	2023
CI Canadian Core Fixed Income Private Trust (Series I)	37,011
CI Canadian Equity Income Private Trust (Series I)	23,518
CI Energy Private Trust (Series I)	5,236
CI Global High Yield Fixed Income Private Trust (Series I)	7,355
CI Global Infrastructure Private Trust (Series I)	3,967
CI Global Real Estate Private Trust (Series I)	3,193
CI International Equity Income Private Trust (Series I)	21,361
CI Precious Metals Private Trust (Series I)	3,342
CI U.S. Equity Private Trust (Series I)	26,343

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class (formerly CI Growth & Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2024

Funds	Net Assets (%)
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	8.2
CI U.S. 1000 Index ETF (Unhedged Common Units)	8.2
CI Enhanced Government Bond ETF (Hedged Common Units)	8.0
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	7.5
iShares S&P/TSX 60 Index ETF	7.4
CI Emerging Markets Alpha ETF (ETF C\$ Series)	7.2
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	6.7
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	5.1
CI Global Investment Grade ETF (ETF C\$ Series)	4.6
CI Japan Equity Index ETF (Non-Hedged Units)	4.4
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	3.4
CI Morningstar Canada Momentum Index ETF (Common Units)	3.2
CI Morningstar International Value Index ETF (Unhedged Common Units)	3.1
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.8
iShares Core MSCI Europe ETF	2.7
Global X Equal Weight Canadian Banks Index ETF	2.5
CI Morningstar Canada Value Index ETF (Common Units)	2.1
Other Net Assets (Liabilities)	2.1
Xtrackers Harvest CSI 300 China A-Shares ETF	1.8
JPMorgan Active Value ETF	1.7
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.5
CI Global Short-Term Bond Fund (ETF C\$ Series)	1.5
CI Gold Bullion Fund (ETF US\$ Series)	1.2
SPDR Bloomberg Emerging Markets Local Bond ETF	1.0
iShares S&P/TSX Global Gold Index ETF	0.8
Simplify MBS ETF	0.8
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	0.5
Foreign Currency Forward Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class (formerly CI Growth & Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd) as at March 31, 2024

Funds	Net Assets (%)
CI U.S. 1000 Index ETF (Unhedged Common Units)	8.9
iShares S&P/TSX 60 Index ETF	8.2
CI Enhanced Government Bond ETF (Hedged Common Units)	8.0
CI Emerging Markets Alpha ETF (ETF C\$ Series)	7.9
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	7.2
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	6.3
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	6.2
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	6.1
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	5.5
CI Global Investment Grade ETF (ETF C\$ Series)	4.0
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	3.6
CI Morningstar Canada Momentum Index ETF (Common Units)	3.4
CI Morningstar International Value Index ETF (Unhedged Common Units)	3.0
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.4
CI Morningstar Canada Value Index ETF (Common Units)	2.4
Other Net Assets (Liabilities)	2.0
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.9
Horizons Equal Weight Banks Index ETF	1.8
JPMorgan Active Value ETF	1.6
Xtrackers Harvest CSI 300 China A-Shares ETF	1.5
CI Gold Bullion Fund (ETF US\$ Series)	1.4
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	1.3
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1.2
SPDR Bloomberg Emerging Markets Local Bond ETF	1.1
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	0.9
Simplify MBS ETF	0.9
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	0.8
CI U.S. Treasury Inflation-Linked Bond Index ETF (CAD Hedged)	0.5
Foreign Currency Forward Contract(s)	0.0
Total	100.0

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2024, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$12,319,000 (March 31, 2024 - \$13,015,000). In practice, actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Balanced Growth ETF Portfolio Class (formerly CI Growth & Income Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2024--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	11,878	(3,696)	8,182	6.5
Euro	1	-	1	0.0
Japanese Yen	-	(1,264)	(1,264)	(1.0)
Total	11,879	(4,960)	6,919	5.5

as at March 31, 2024--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	8,657	4,676	13,333	10.0
Euro	1	-	1	0.0
Total	8,658	4,676	13,334	10.0

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$692,000 (March 31, 2024 - \$1,333,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	123,195	-	-	123,195
Foreign currency forward contract(s), net	-	37	-	37
Total	123,195	37	-	123,232

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	130,148	-	-	130,148
Foreign currency forward contract(s), net	-	(29)	-	(29)
Total	130,148	(29)	-	130,119

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024 and the year ended March 31, 2024.

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio Class (formerly CI Growth Personal Portfolio)

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	37,362	39,183
Investments pledged as collateral	-	-
Cash	779	2,613
Unrealized gain on futures and foreign currency forward contracts	11	14
Swaps, swaptions and options	-	-
Receivable for investments sold	62	180
Receivable for share subscriptions	8	1
Dividends receivable	4	4
Interest receivable	2	3
Fees rebate receivable	12	4
Other accounts receivable	5	5
	38,245	42,007
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	22
Swaps, swaptions and options	-	-
Management fees payable	4	8
Administration fees payable	1	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	1,926
Payable for share redemptions	65	56
Other accounts payable	-	-
	70	2,013
Net assets attributable to holders of redeemable shares	38,175	39,994

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series A	24,465	25,932	15.71	14.75	1,557,038	1,757,776
Series T4	92	88	10.39	9.95	8,847	8,806
Series T6	240	227	8.47	8.19	28,347	27,688
Series B	249	416	15.56	14.61	16,034	28,456
Series B4	1	1	10.28	9.84	104	141
Series B6	1	14	8.40	8.13	126	1,699
Series F	11,937	12,257	17.44	16.29	684,324	752,516
Series FT4	8	25	11.69	11.12	707	2,213
Series FT6	405	280	9.45	9.08	42,893	30,838
Series I	1	1	19.46	18.11	62	72
Series P	776	753	19.28	17.95	40,226	41,965

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio Class (formerly CI Growth Personal Portfolio)

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	288	-
Interest for distribution purposes	14	2
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	424	(260)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,994	305
Total net gain (loss) on investments and derivatives	2,720	47
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	(1)	-
Fees rebate	75	-
Other income	-	-
Total other income	74	-
Total income	2,794	47
Expenses		
Management fees (Note 5)	234	327
Administration fees (Note 5)	29	44
Commissions and other portfolio transaction costs	22	-
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	-
Withholding taxes	3	-
Harmonized sales tax	27	39
Other expenses	-	-
Total expenses	316	411
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	2,478	(364)
Income tax	6	34
Increase (decrease) in net assets attributable to holders of redeemable shares	2,472	(398)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2024	2023	2024	2023	2024	2023
	Series A	1,533	(315)	0.94	(0.16)	1,633,177
Series T4	6	(1)	0.64	(0.10)	8,828	8,830
Series T6	15	(4)	0.52	(0.10)	27,881	41,592
Series B	18	8	0.81	0.11	22,902	73,340
Series B4	-	-	0.56	0.31	128	1,277
Series B6	-	-	0.34	(0.10)	765	1,690
Series F	819	(82)	1.14	(0.10)	721,120	833,696
Series FT4	-	-	0.67	(0.07)	1,011	2,212
Series FT6	26	(2)	0.68	(0.06)	38,554	30,474
Series I	-	-	1.30	(0.01)	68	72
Series P	55	(2)	1.32	(0.03)	41,106	75,791

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio Class (formerly CI Growth Personal Portfolio)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series T4		Series T6		Series B	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	25,932	26,328	88	86	227	322	416	1,289
Increase (decrease) in net assets attributable to holders of redeemable shares	1,533	(315)	6	(1)	15	(4)	18	8
Dividends to holders of redeemable shares								
From net investment income	-	-	(2)	(1)	(6)	(8)	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	(1)	(1)	-	-
Total dividends to holders of redeemable shares	-	-	(2)	(1)	(7)	(9)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	558	1,080	-	25	12	-	-	8
Reinvestment of dividends to holders of redeemable shares	-	-	1	1	1	3	-	-
Redemption of redeemable shares	(3,558)	(2,139)	(1)	(32)	(8)	-	(185)	(822)
Net increase (decrease) from redeemable share transactions	(3,000)	(1,059)	-	(6)	5	3	(185)	(814)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,467)	(1,374)	4	(8)	13	(10)	(167)	(806)
Net assets attributable to holders of redeemable shares at the end of period/year	24,465	24,954	92	78	240	312	249	483

	Series B4		Series B6		Series F		Series FT4	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	27	14	13	12,257	12,208	25	23
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	-	819	(82)	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	(1)	-	-	-	(1)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	(1)	-	-	-	(1)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	300	106	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	-	(26)	(13)	-	(1,439)	(517)	(17)	-
Net increase (decrease) from redeemable share transactions	-	(26)	(13)	-	(1,139)	(411)	(17)	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(26)	(13)	(1)	(320)	(493)	(17)	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	1	12	11,937	11,715	8	22

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio Class (formerly CI Growth Personal Portfolio)

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series FT6		Series I		Series P		Total Fund	
	2024	2023	2024	2023	2024	2023	2024	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	280	260	1	1	753	1,195	39,994	41,752
Increase (decrease) in net assets attributable to holders of redeemable shares	26	(2)	-	-	55	(2)	2,472	(398)
Dividends to holders of redeemable shares								
From net investment income	(9)	(6)	-	-	-	-	(17)	(17)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1)	(1)	-	-	-	-	(2)	(2)
Total dividends to holders of redeemable shares	(10)	(7)	-	-	-	-	(19)	(19)
Redeemable share transactions								
Proceeds from redeemable shares issued	108	-	-	-	-	-	978	1,219
Reinvestment of dividends to holders of redeemable shares	2	-	-	-	-	-	4	4
Redemption of redeemable shares	(1)	-	-	(32)	(12)	(5,254)	(3,548)	
Net increase (decrease) from redeemable share transactions	109	-	-	(32)	(12)	(4,272)	(2,325)	
Net increase (decrease) in net assets attributable to holders of redeemable shares	125	(9)	-	-	23	(14)	(1,819)	(2,742)
Net assets attributable to holders of redeemable shares at the end of period/year	405	251	1	1	776	1,181	38,175	39,010

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio Class (formerly CI Growth Personal Portfolio)

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	2,472	(398)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(424)	260
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,994)	(305)
Unrealized foreign exchange (gain) loss on cash	2	-
Commissions and other portfolio transaction costs	22	-
Proceeds from sale and maturity of investments and derivatives	9,647	4,727
Purchase of investments and derivatives	(7,257)	(1,804)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	1	-
Increase (decrease) in management fees payable	(4)	2
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(9)	-
Net cash from (used in) operating activities	2,456	2,482
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(14)	(15)
Proceeds from issuance of redeemable shares	678	461
Amounts paid on redemption of redeemable shares	(4,952)	(2,774)
Net cash from (used in) financing activities	(4,288)	(2,328)
Unrealized foreign exchange gain (loss) on cash	(2)	-
Net increase (decrease) in cash	(1,832)	154
Cash (bank overdraft), beginning of period/year	2,613	(64)
Cash (bank overdraft), end of period/year	779	90
Supplementary Information:		
Interest received, net of withholding tax*	15	2
Dividends received, net of withholding tax*	285	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(6)	(34)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio Class (formerly CI Growth Personal Portfolio)

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Currency	Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EXCHANGE-TRADED FUND(S)					
	52,160	CI Auspice Broad Commodity Fund (Hedged Common Units)	960,310	1,011,382	
	60,272	CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2,276,750	2,353,622	
	171,083	CI Emerging Markets Alpha ETF (ETF C\$ Series)	3,245,066	3,395,998	
	97,006	CI Energy Giants Covered Call ETF (Unhedged Common Units)	786,688	713,964	
	70,784	CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	1,543,648	1,633,695	
USD	12,203	CI Gold Bullion Fund (ETF US\$ Series)	366,417	431,908	
	121,225	CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	3,719,639	3,823,436	
	60,241	CI Japan Equity Index ETF (Non-Hedged Units)	1,893,131	2,073,495	
	50,642	CI Morningstar Canada Momentum Index ETF (Common Units)	1,345,584	1,505,587	
	40,097	CI Morningstar Canada Value Index ETF (Common Units)	840,170	975,961	
	47,127	CI Morningstar International Value Index ETF (Unhedged Common Units)	1,397,540	1,458,581	
	78,515	CI Munro Alternative Global Growth Fund (ETF C\$ Series)	2,583,171	2,718,974	
	138,283	CI U.S. 1000 Index ETF (Unhedged Common Units)	3,460,153	3,753,001	
	64,729	CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	3,159,140	3,442,935	
USD	49,079	Global X Equal Weight Canadian Banks Index ETF	1,068,289	1,182,313	
	16,525	iShares Core MSCI Europe ETF	1,327,697	1,361,739	
	94,857	iShares S&P/TSX 60 Index ETF	3,168,620	3,451,846	
	16,430	iShares S&P/TSX Global Gold Index ETF	336,957	380,355	
USD	9,128	JPMorgan Active Value ETF	690,896	790,955	
USD	23,332	Xtrackers Harvest CSI 300 China A-Shares ETF	771,062	902,168	
			34,940,928	37,361,915	97.9
Total Investment Portfolio before Commissions and other portfolio transaction costs			34,940,928	37,361,915	97.9
Commissions and other portfolio transaction costs			(41,989)		
Total Investment Portfolio before Derivative Instruments			34,898,939	37,361,915	97.9
Foreign Currency Forward Contract(s)				10,523	0.0
Total Investment Portfolio			34,898,939	37,372,438	97.9
Other Net Assets (Liabilities)				802,990	2.1
Net Assets Attributable to Holders of Redeemable Shares				38,175,428	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 17, 2024	CAD	28,591	USD	21,101	1.35	63
Bank of Montreal	A-1	November 20, 2024	CAD	14,919	USD	10,885	1.37	216
Canadian Imperial Bank of Commerce	A-1	November 20, 2024	CAD	29,914	USD	21,770	1.37	508
Citigroup Inc.	A-1	November 20, 2024	CAD	18,627	USD	13,606	1.37	248
Citigroup Inc.	A-1	December 12, 2024	CAD	288,392	USD	213,831	1.35	(267)
Goldman Sachs Group Inc. (The)	A-1	November 20, 2024	CAD	29,912	USD	21,770	1.37	506
Morgan Stanley	A-2	November 20, 2024	CAD	14,922	USD	10,885	1.37	219
Morgan Stanley	A-2	December 12, 2024	CAD	289,463	USD	213,831	1.35	805
Royal Bank of Canada	A-1+	November 20, 2024	CAD	231,751	USD	170,700	1.36	1,177
Royal Bank of Canada	A-1+	November 20, 2024	CAD	7,450	USD	5,443	1.37	99
Royal Bank of Canada	A-1+	December 16, 2024	CAD	466,932	JPY	48,640,000	0.01	5,313
Toronto-Dominion Bank (The)	A-1+	November 20, 2024	CAD	16,687	USD	12,192	1.37	219
Toronto-Dominion Bank (The)	A-1+	December 12, 2024	CAD	296,089	USD	218,285	1.36	1,417
Total Foreign Currency Forward Contract(s) Value								10,523

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Mosaic Growth ETF Portfolio Class (formerly CI Growth Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	11	-	-	11
Derivative assets - Swaps and swaptions	-	-	-	-
Total	11	-	-	11
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	-	-	-	-

as at March 31, 2024

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	14	(8)	-	6
Derivative assets - Swaps and swaptions	-	-	-	-
Total	14	(8)	-	6
Derivative liabilities - Foreign currency forward contracts	(22)	8	-	(14)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(22)	8	-	(14)

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio Class (formerly CI Growth Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. 1000 Index ETF	130,273	3,753	2.9
CI Emerging Markets Alpha ETF	122,320	3,396	2.8
CI Global Minimum Downside Volatility Index ETF	85,456	1,634	1.9
CI International Quality Dividend Growth Index ETF	514,516	3,823	0.7
CI U.S. Quality Dividend Growth Index ETF	478,110	3,443	0.7
CI Auspice Broad Commodity Fund	151,668	1,011	0.7
CI Morningstar International Value Index ETF	265,124	1,459	0.6
CI Morningstar Canada Value Index ETF	301,492	976	0.3
CI Gold Bullion Fund	139,204	432	0.3
CI Canada Quality Dividend Growth Index ETF	818,742	2,354	0.3
CI Morningstar Canada Momentum Index ETF	560,015	1,506	0.3
CI Energy Giants Covered Call ETF	276,750	714	0.3
CI Japan Equity Index ETF	898,934	2,073	0.2
CI Munro Alternative Global Growth Fund	1,462,011	2,719	0.2
Global X Equal Weight Canadian Banks Index ETF	933,247	1,182	0.1
JPMorgan Active Value ETF	2,274,601	791	-
Xtrackers Harvest CSI 300 China A-Shares ETF	2,731,791	902	-
iShares S&P/TSX Global Gold Index ETF	1,376,830	380	-
iShares S&P/TSX 60 Index ETF	14,046,978	3,452	-
iShares Core MSCI Europe ETF	6,435,813	1,362	-

as at March 31, 2024

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. 1000 Index ETF	131,179	4,296	3.3
CI Emerging Markets Alpha ETF	126,473	3,889	3.1
CI Global Minimum Downside Volatility Index ETF	84,475	1,830	2.2
CI WisdomTree U.S. Quality Dividend Growth Index ETF	330,180	2,952	0.9
CI WisdomTree International Quality Dividend Growth Index ETF	397,128	3,511	0.9
CI Auspice Broad Commodity Fund	142,063	946	0.7
CI Gold Bullion Fund	98,570	560	0.6
CI Morningstar International Value Index ETF	285,237	1,569	0.6
CI Health Care Giants Covered Call ETF	98,099	429	0.4
CI Morningstar Canada Value Index ETF	318,535	1,181	0.4
CI WisdomTree Canada Quality Dividend Growth Index ETF	776,273	2,666	0.3
CI Energy Giants Covered Call ETF	312,326	929	0.3
CI Morningstar Canada Momentum Index ETF	572,806	1,645	0.3
CI WisdomTree Japan Equity Index ETF	1,058,475	3,032	0.3
CI Gold+ Giants Covered Call ETF	146,466	385	0.3
CI Munro Alternative Global Growth Fund	1,451,745	2,966	0.2
Horizons Equal Weight Banks Index ETF	769,252	853	0.1
JPMorgan Active Value ETF	1,452,120	766	0.1
iShares S&P/TSX 60 Index ETF	12,639,375	3,907	-
Xtrackers Harvest CSI 300 China A-Shares ETF	2,283,911	671	-
CI Enhanced Government Bond ETF	807,061	200	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio Class (formerly CI Growth Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	22	-
Soft dollar commissions†	7	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series T4		Series T6		Series B	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	1,757,776	1,992,778	8,806	9,302	27,688	41,380	28,456	98,430
Redeemable shares issued	37,231	80,405	-	2,758	1,516	41	-	518
Redeemable shares issued for reinvested dividends	-	-	81	81	149	429	-	-
Redeemable shares redeemed	(237,969)	(159,765)	(40)	(3,443)	(1,006)	-	(12,422)	(61,586)
Number of redeemable shares at the end of period/year	1,557,038	1,913,418	8,847	8,698	28,347	41,850	16,034	37,362

	Series B4		Series B6		Series F		Series FT4	
	2024	2023	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	141	2,919	1,699	1,688	752,516	845,941	2,213	2,212
Redeemable shares issued	-	-	-	-	18,343	7,258	-	-
Redeemable shares issued for reinvested dividends	3	3	4	5	-	-	-	-
Redeemable shares redeemed	(40)	(2,784)	(1,577)	-	(86,535)	(35,239)	(1,506)	-
Number of redeemable shares at the end of period/year	104	138	126	1,693	684,324	817,960	707	2,212

	Series FT6		Series I		Series P	
	2024	2023	2024	2023	2024	2023
Number of redeemable shares at the beginning of period/year	30,838	30,462	72	72	41,965	75,999
Redeemable shares issued	11,876	5	-	-	-	-
Redeemable shares issued for reinvested dividends	271	25	-	-	-	-
Redeemable shares redeemed	(92)	-	(10)	-	(1,739)	(751)
Number of redeemable shares at the end of period/year	42,893	30,492	62	72	40,226	75,248

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio Class (formerly CI Growth Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.550*	0.15**
Series T4	1.550*	0.15**
Series T6	1.550*	0.15**
Series B	1.550*	0.15**
Series B4	1.550*	0.15**
Series B6	1.550*	0.15**
Series F	0.550*	0.15**
Series FT4	0.550*	0.15**
Series FT6	0.550*	0.15**
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

*Effective April 12, 2024, the annual management fee rate was reduced for Series A from 1.950% to 1.550%, Series B from 2.000% to 1.550%, Series B4 from 2.000% to 1.550%, Series B6 from 2.000% to 1.550%, Series F from 0.950% to 0.550%, Series FT4 from 0.950% to 0.550%, Series FT6 from 0.950% to 0.550%, Series T4 from 1.950% to 1.550% and Series T6 from 1.950% to 1.550%.

**Effective April 12, 2024, the annual administration fee rate was reduced for Series A from 0.22% to 0.15%, for Series B from 0.22% to 0.15%, for Series B4 from 0.22% to 0.15%, for Series B6 from 0.22% to 0.15%, for Series F from 0.22% to 0.15%, for Series FT4 from 0.22% to 0.15%, for Series FT6 from 0.22% to 0.15%, for Series T4 from 0.22% to 0.15% and for Series T6 from 0.22% to 0.15%.

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio Class (formerly CI Growth Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2024
CI Auspice Broad Commodity Fund (Hedged Common Units)	1,011
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2,354
CI Emerging Markets Alpha ETF (ETF C\$ Series)	3,396
CI Energy Giants Covered Call ETF (Unhedged Common Units)	714
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	1,634
CI Gold Bullion Fund (ETF US\$ Series)	432
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	3,823
CI Japan Equity Index ETF (Non-Hedged Units)	2,073
CI Morningstar Canada Momentum Index ETF (Common Units)	1,506
CI Morningstar Canada Value Index ETF (Common Units)	976
CI Morningstar International Value Index ETF (Unhedged Common Units)	1,459
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	2,719
CI U.S. 1000 Index ETF (Unhedged Common Units)	3,753
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	3,443

Related Party Investments (Note 9) (cont'd)

as at September 30 (in \$000's)

Investments	2023
CI Canadian Core Fixed Income Private Trust (Series I)	5,686
CI Canadian Equity Income Private Trust (Series I)	8,698
CI Energy Private Trust (Series I)	2,203
CI Global High Yield Fixed Income Private Trust (Series I)	1,949
CI Global Infrastructure Private Trust (Series I)	907
CI Global Real Estate Private Trust (Series I)	838
CI International Equity Income Private Trust (Series I)	7,542
CI Precious Metals Private Trust (Series I)	1,193
CI U.S. Equity Private Trust (Series I)	9,964

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio Class (formerly CI Growth Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2024

Funds	Net Assets (%)
CI International Quality Dividend Growth Index ETF (Non-Hedged Units)	10.1
CI U.S. 1000 Index ETF (Unhedged Common Units)	9.8
CI U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	9.0
iShares S&P/TSX 60 Index ETF	9.0
CI Emerging Markets Alpha ETF (ETF C\$ Series)	8.9
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	7.1
CI Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	6.2
CI Japan Equity Index ETF (Non-Hedged Units)	5.4
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	4.3
CI Morningstar Canada Momentum Index ETF (Common Units)	3.9
CI Morningstar International Value Index ETF (Unhedged Common Units)	3.8
iShares Core MSCI Europe ETF	3.6
Global X Equal Weight Canadian Banks Index ETF	3.1
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.6
CI Morningstar Canada Value Index ETF (Common Units)	2.6
Xtrackers Harvest CSI 300 China A-Shares ETF	2.4
JPMorgan Active Value ETF	2.1
Other Net Assets (Liabilities)	2.1
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.9
CI Gold Bullion Fund (ETF US\$ Series)	1.1
iShares S&P/TSX Global Gold Index ETF	1.0
Foreign Currency Forward Contract(s)	0.0
Total	100.0

as at March 31, 2024

Funds	Net Assets (%)
CI U.S. 1000 Index ETF (Unhedged Common Units)	10.7
iShares S&P/TSX 60 Index ETF	9.8
CI Emerging Markets Alpha ETF (ETF C\$ Series)	9.7
CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	8.8
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	7.6
CI Munro Alternative Global Growth Fund (ETF C\$ Series)	7.4
CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	7.4
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	6.7
CI Global Minimum Downside Volatility Index ETF (Unhedged Common Units)	4.6
CI Morningstar Canada Momentum Index ETF (Common Units)	4.1
CI Morningstar International Value Index ETF (Unhedged Common Units)	3.9
CI Morningstar Canada Value Index ETF (Common Units)	3.0
CI Auspice Broad Commodity Fund (Hedged Common Units)	2.4
CI Energy Giants Covered Call ETF (Unhedged Common Units)	2.3
Horizons Equal Weight Banks Index ETF	2.1
Other Net Assets (Liabilities)	2.0
JPMorgan Active Value ETF	1.9
Xtrackers Harvest CSI 300 China A-Shares ETF	1.7
CI Gold Bullion Fund (ETF US\$ Series)	1.4
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	1.0
CI Gold+ Giants Covered Call ETF (Hedged Common Units)	1.0
CI Enhanced Government Bond ETF (Hedged Common Units)	0.5
Foreign Currency Forward Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Mosaic Growth ETF Portfolio Class (formerly CI Growth Personal Portfolio)

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2024, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$3,736,000 (March 31, 2024 - \$3,918,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2024-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	3,684	(1,262)	2,422	6.3
Japanese Yen	-	(462)	(462)	(1.2)
Total	3,684	(1,724)	1,960	5.1

as at March 31, 2024-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	2,077	(501)	1,576	3.9
Total	2,077	(501)	1,576	3.9

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$196,000 (March 31, 2024 - \$158,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	37,362	-	-	37,362
Foreign currency forward contract(s), net	-	11	-	11
Total	37,362	11	-	37,373

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	39,183	-	-	39,183
Foreign currency forward contract(s), net	-	(8)	-	(8)
Total	39,183	(8)	-	39,175

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024 and the year ended March 31, 2024.

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Private Trust

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	365,810	387,641
Investments pledged as collateral	-	-
Cash	750	692
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	150	126
Receivable for unit subscriptions	11	421
Dividends receivable	595	917
Interest receivable	1	1
Fees rebate receivable	-	-
Other accounts receivable	-	-
	367,317	389,798
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	154	193
Payable for unit redemptions	-	8
Other accounts payable	-	-
	154	201
Net assets attributable to holders of redeemable units	367,163	389,597

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series I	367,163	389,597	12.72	11.75	28,873,064	33,150,520

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Private Trust

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	4,319	3,166
Interest for distribution purposes	14	23
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	10,688	7,683
Change in unrealized appreciation (depreciation) in value of investments and derivatives	15,194	(20,564)
Total net gain (loss) on investments and derivatives	30,215	(9,692)
Other income		
Securities lending revenue (Note 6)	8	6
Foreign exchange gain (loss) on cash	4	(13)
Fees rebate	-	-
Other income	-	-
Total other income	12	(7)
Total income	30,227	(9,699)
Expenses		
Management fees (Note 5)	-	-
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	183	114
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Interest expense	-	1
Withholding taxes	11	5
Harmonized sales tax	-	-
Other expenses	-	-
Total expenses	194	120
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	30,033	(9,819)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2024	2023	2024	2023	2024	2023
	Series I	30,033	(9,819)	0.94	(0.36)	32,040,491

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Private Trust

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Total Fund	
	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	389,597	330,137	389,597	330,137
Increase (decrease) in net assets attributable to holders of redeemable units	30,033	(9,819)	30,033	(9,819)
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	3,478	27,928	3,478	27,928
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(55,945)	(46,019)	(55,945)	(46,019)
Net increase (decrease) from redeemable unit transactions	(52,467)	(18,091)	(52,467)	(18,091)
Net increase (decrease) in net assets attributable to holders of redeemable units	(22,434)	(27,910)	(22,434)	(27,910)
Net assets attributable to holders of redeemable units at the end of period/year	367,163	302,227	367,163	302,227

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Private Trust

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	30,033	(9,819)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(10,688)	(7,683)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(15,194)	20,564
Unrealized foreign exchange (gain) loss on cash	(2)	(3)
Commissions and other portfolio transaction costs	183	114
Proceeds from sale and maturity of investments and derivatives	180,094	104,123
Purchase of investments and derivatives	(132,627)	(88,772)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	322	(7)
(Increase) decrease in interest receivable	-	(2)
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	52,121	18,515
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	3,888	28,652
Amounts paid on redemption of redeemable units	(55,953)	(46,852)
Net cash from (used in) financing activities	(52,065)	(18,200)
Unrealized foreign exchange gain (loss) on cash	2	3
Net increase (decrease) in cash	56	315
Cash (bank overdraft), beginning of period/year	692	279
Cash (bank overdraft), end of period/year	750	597
Supplementary Information:		
Interest received, net of withholding tax*	14	21
Dividends received, net of withholding tax*	4,630	3,154
Dividends paid*	-	-
Interest paid*	-	(1)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Private Trust

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FINANCIALS			
	125,385	Brookfield Asset Management Ltd., Class A	5,525,107	8,017,117	
	234,870	Brookfield Corp., Class A	11,585,570	16,870,711	
	150,065	Canadian Imperial Bank of Commerce	9,440,195	12,449,392	
	524,910	Element Fleet Management Corp.	9,103,401	15,096,412	
	4,400	Fairfax Financial Holdings Ltd.	6,543,834	7,513,748	
	36,915	Intact Financial Corp.	6,913,201	9,586,826	
	225,695	Manulife Financial Corp.	8,301,264	9,021,029	
	89,305	Royal Bank of Canada	11,477,242	15,074,684	
	115,305	Sun Life Financial Inc.	7,453,792	9,045,677	
	198,530	TMX Group Ltd.	6,841,275	8,415,687	
	112,900	Toronto-Dominion Bank (The)	9,059,123	9,655,208	
	187,660	Trisura Group Ltd.	6,180,618	8,105,035	
			98,424,622	128,851,526	35.1
		INDUSTRIALS			
	73,145	Canadian Pacific Kansas City Ltd.	7,254,084	8,460,682	
	70,005	Cargojet Inc.	9,047,509	9,671,191	
	42,840	TFI International Inc.	8,194,181	7,936,110	
	58,580	Toromont Industries Ltd.	7,746,163	7,733,732	
	52,540	WSP Global Inc.	8,675,171	12,624,310	
	3,220	WSP Global Inc.	658,490	767,004	
			41,575,598	47,193,029	12.9
		INFORMATION TECHNOLOGY			
USD	13,755	Accenture PLC, Class A	6,453,156	6,575,771	
	66,950	CGI Inc.	8,464,899	10,418,759	
	2,485	Constellation Software Inc.	6,733,358	10,933,999	
	2,570	Constellation Software Inc., Warrants, March 31, 2040	-	-	
	80,745	Lightspeed Commerce Inc.	1,836,719	1,800,614	
USD	12,445	Microsoft Corp.	5,247,724	7,242,483	
	85,570	Shopify Inc., Class A	7,865,746	9,271,510	
			36,601,602	46,243,136	12.6
		ENERGY			
	195,535	Canadian Natural Resources Ltd.	7,899,275	8,781,477	
	344,355	Cenovus Energy Inc.	7,897,511	7,789,310	
	175,060	Enbridge Inc.	8,753,531	9,617,796	
	133,960	Pembina Pipeline Corp.	6,738,567	7,468,270	
	126,770	Tourmaline Oil Corp.	8,307,164	7,962,424	
			39,596,048	41,619,277	11.3
		COMMUNICATION SERVICES			
USD	33,595	Alphabet Inc., Class C	5,784,619	7,596,371	
USD	9,670	Meta Platforms Inc., Class A	4,063,462	7,486,480	
	353,000	TELUS Corp.	8,125,793	8,009,570	
			17,973,874	23,092,421	6.3
		CONSUMER STAPLES			
	120,125	Alimentation Couche-Tard Inc.	7,774,930	8,981,746	
	44,585	Loblaw Cos., Ltd.	7,107,792	8,028,867	
			14,882,722	17,010,613	4.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Equity Income Private Trust

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
CONSUMER DISCRETIONARY					
USD	30,325	Amazon.com Inc.	5,585,067	7,641,961	
	95,910	Restaurant Brands International Inc.	9,709,886	9,359,857	
			15,294,953	17,001,818	4.6
MATERIALS					
	76,040	Agnico Eagle Mines Ltd.	5,836,798	8,284,558	
	300,610	Barrick Gold Corp.	8,271,958	8,086,409	
			14,108,756	16,370,967	4.5
UTILITIES					
	150,495	AltaGas Ltd.	4,821,572	5,038,573	
	195,530	Brookfield Infrastructure Partners LP	8,941,110	9,281,809	
			13,762,682	14,320,382	3.9
REAL ESTATE					
	42,880	Colliers International Group Inc.	6,144,518	8,801,120	
	21,470	FirstService Corp.	4,744,025	5,305,452	
			10,888,543	14,106,572	3.8
Total Investment Portfolio before Commissions and other portfolio transaction costs			303,109,400	365,809,741	99.6
Commissions and other portfolio transaction costs			(178,691)		
Total Investment Portfolio			302,930,709	365,809,741	99.6
Other Net Assets (Liabilities)				1,353,080	0.4
Net Assets Attributable to Holders of Redeemable Units				367,162,821	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Canadian Equity Income Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	181	111
Soft dollar commissions†	58	42

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series I	
	2024	2023
Number of redeemable units at the beginning of period/year	33,150,520	29,830,869
Redeemable units issued	296,568	2,488,701
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(4,574,024)	(4,135,088)
Number of redeemable units at the end of period/year	28,873,064	28,184,482

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

Series I	Annual management fee rate	Annual administration fee rate
	(%):	(%):
	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	94	4,742
Collateral (non-cash)	99	4,979

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	11	8
Charges	(3)	(2)
Securities lending revenue	8	6
Charges as a % of gross securities lending revenue	30.0	30.0

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2024, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2024

Categories	Net Assets (%)
Financials	33.4
Information Technology	14.5
Industrials	12.9
Energy	11.5
Communication Services	5.9
Consumer Discretionary	4.9
Consumer Staples	4.3
Utilities	3.7
Real Estate	3.5
Health Care	2.7
Materials	2.2
Other Net Assets (Liabilities)	0.5
Total	100.0

Credit Risk

As at September 30, 2024 and March 31, 2024, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2024, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$36,581,000 (March 31, 2024 - \$38,764,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2024-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	36,660	-	36,660	10.0
Total	36,660	-	36,660	10.0

as at March 31, 2024-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	38,700	-	38,700	9.9
Total	38,700	-	38,700	9.9

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$3,666,000 (March 31, 2024 - \$3,870,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2024 and March 31, 2024, the Fund had no significant exposure to interest rate risk as substantially all of its assets were invested in equities.

The accompanying notes are an integral part of these financial statements.

CI Canadian Equity Income Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarize/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	365,810	-	-	365,810
Total	365,810	-	-	365,810

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	387,641	-	-	387,641
Total	387,641	-	-	387,641

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024 and the year ended March 31, 2024.

CI U.S. Equity Private Trust

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2024	Mar. 31, 2024
Assets		
Current assets		
Investments	43,670	39,581
Investments pledged as collateral	161	3,673
Cash	468	356
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	69	1,276
Dividends receivable	5	7
Interest receivable	1	4
Fees rebate receivable	-	-
Other accounts receivable	-	-
	44,374	44,897
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	1	165
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	11	-
Payable for unit redemptions	-	-
Other accounts payable	-	-
	12	165
Net assets attributable to holders of redeemable units	44,362	44,732

Statements of Financial Position (cont'd)

as at September 30, 2024 and as at March 31, 2024

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024	Sept. 30, 2024	Mar. 31, 2024
Series I	44,362	44,732	12.15	11.13	3,650,638	4,018,873

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Trust

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments and derivatives		
Dividends	220	528
Interest for distribution purposes	9	5
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	41	397
Net realized gain (loss) on sale of investments and derivatives	2,616	6,214
Change in unrealized appreciation (depreciation) in value of investments and derivatives	863	(1,107)
Total net gain (loss) on investments and derivatives	3,749	6,037
Other income		
Securities lending revenue (Note 6)	-	2
Foreign exchange gain (loss) on cash	(15)	16
Fees rebate	-	-
Other income	-	-
Total other income	(15)	18
Total income	3,734	6,055
Expenses		
Management fees (Note 5)	-	-
Administration fees (Note 5)	-	-
Commissions and other portfolio transaction costs	3	9
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Interest expense	-	3
Withholding taxes	21	53
Harmonized sales tax	-	-
Other expenses	-	-
Total expenses	24	65
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	3,710	5,990

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2024	2023	2024	2023	2024	2023
	Series I	3,710	5,990	1.01	0.59	3,655,889

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Trust

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Total Fund	
	2024	2023	2024	2023
Net assets attributable to holders of redeemable units at the beginning of period/year	44,732	109,661	44,732	109,661
Increase (decrease) in net assets attributable to holders of redeemable units	3,710	5,990	3,710	5,990
Distributions to holders of redeemable units				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-
Redeemable unit transactions				
Proceeds from redeemable units issued	3,345	2,481	3,345	2,481
Reinvestment of distributions to holders of redeemable units	-	-	-	-
Redemption of redeemable units	(7,425)	(17,281)	(7,425)	(17,281)
Net increase (decrease) from redeemable unit transactions	(4,080)	(14,800)	(4,080)	(14,800)
Net increase (decrease) in net assets attributable to holders of redeemable units	(370)	(8,810)	(370)	(8,810)
Net assets attributable to holders of redeemable units at the end of period/year	44,362	100,851	44,362	100,851

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Trust

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	3,710	5,990
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,616)	(6,214)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(863)	1,107
Unrealized foreign exchange (gain) loss on cash	1	(1)
Commissions and other portfolio transaction costs	3	9
Proceeds from sale and maturity of investments and derivatives	6,406	17,541
Purchase of investments and derivatives	(3,660)	(4,191)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	2	15
(Increase) decrease in interest receivable	3	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	2,986	14,256
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	4,552	2,554
Amounts paid on redemption of redeemable units	(7,425)	(17,174)
Net cash from (used in) financing activities	(2,873)	(14,620)
Unrealized foreign exchange gain (loss) on cash	(1)	1
Net increase (decrease) in cash	113	(364)
Cash (bank overdraft), beginning of period/year	356	62
Cash (bank overdraft), end of period/year	468	(301)
Supplementary Information:		
Interest received, net of withholding tax*	12	6
Dividends received, net of withholding tax*	201	490
Dividends paid*	-	-
Interest paid*	-	(3)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Trust

Schedule of Investment Portfolio as at September 30, 2024 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
FINANCIALS					
USD	9,026	Bank of America Corp.	410,917	484,382	
USD	2,472	Berkshire Hathaway Inc., Class B	510,564	1,538,767	
USD	9,492	Brookfield Asset Management Ltd., Class A	233,400	607,083	
USD	32,600	Brookfield Corp., Class A	877,086	2,343,378	
USD	4,632	JPMorgan Chase & Co.	523,249	1,320,943	
USD	8,826	KKR & Co., Inc.	356,927	1,558,697	
USD	2,289	Mastercard Inc., Class A	656,630	1,528,685	
USD	1,527	S&P Global Inc.	605,757	1,066,919	
USD	5,830	Visa Inc., Class A	659,408	2,167,921	
			4,833,938	12,616,775	28.4
COMMUNICATION SERVICES					
USD	14,560	Alphabet Inc., Class A	1,450,673	3,265,864	
USD	16,945	Atlanta Braves Holdings Inc., Class C	969,203	912,107	
USD	9,753	Live Nation Entertainment Inc.	879,339	1,444,222	
USD	1,188	Meta Platforms Inc., Class A	445,724	919,745	
USD	3,468	Walt Disney Co. (The)	448,907	451,160	
			4,193,846	6,993,098	15.8
INDUSTRIALS					
USD	15,200	Brookfield Business Corp., Class A	485,982	520,715	
USD	31,143	Brookfield Business Partners LP	962,069	981,381	
USD	1,015	CACI International Inc., Class A	367,079	692,628	
USD	8,287	Canadian Pacific Kansas City Ltd.	808,468	958,711	
USD	15,290	CSX Corp.	618,037	714,045	
USD	724	TransDigm Group Inc.	574,075	1,397,407	
USD	6,240	Uber Technologies Inc.	609,683	634,297	
USD	2,559	Waste Connections Inc.	337,677	618,882	
			4,763,070	6,518,066	14.7
INFORMATION TECHNOLOGY					
USD	1,075	Accenture PLC, Class A	450,965	513,919	
USD	3,543	Apple Inc.	689,476	1,116,473	
USD	3,729	Microsoft Corp.	917,311	2,170,126	
USD	2,540	NVIDIA Corp.	312,842	417,173	
USD	2,077	Salesforce Inc.	692,254	768,862	
			3,062,848	4,986,553	11.2
CONSUMER DISCRETIONARY					
USD	8,412	Amazon.com Inc.	1,189,483	2,119,841	
USD	169	Booking Holdings Inc.	711,060	962,739	
USD	2,316	LVMH Moet Hennessy Louis Vuitton SE, ADR	413,050	481,149	
USD	2,056	McDonald's Corp.	563,049	846,732	
USD	2,940	Nike Inc., Class B	469,805	351,496	
			3,346,447	4,761,957	10.7
HEALTH CARE					
USD	7,646	Boston Scientific Corp.	358,766	866,562	
USD	1,833	GE HealthCare Technologies Inc.	216,409	232,658	
USD	900	Stryker Corp.	411,004	439,727	
USD	982	Thermo Fisher Scientific Inc.	685,760	821,526	
USD	2,181	UnitedHealth Group Inc.	812,259	1,724,628	
USD	2,206	Zoetis Inc.	537,902	582,917	
			3,022,100	4,668,018	10.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Equity Private Trust

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
REAL ESTATE					
USD	1,844	American Tower Corp.	520,256	579,986	
USD	7,244	CoStar Group Inc.	746,671	739,096	
			1,266,927	1,319,082	3.0
UTILITIES					
USD	27,643	Brookfield Infrastructure Partners LP	699,644	1,309,998	3.0
ENERGY					
USD	11,962	Enbridge Inc.	502,963	656,989	1.5
		Total Investment Portfolio before Commissions and other portfolio transaction costs	25,691,783	43,830,536	98.8
		Commissions and other portfolio transaction costs	(7,149)		
		Total Investment Portfolio before Derivative Instruments	25,684,634	43,830,536	98.8
		Short Option Contract(s)		(1,136)	0.0
		Total Investment Portfolio	25,684,634	43,829,400	98.8
		Other Net Assets (Liabilities)		532,784	1.2
		Net Assets Attributable to Holders of Redeemable Units		44,362,184	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI U.S. Equity Private Trust

Schedule of Investment Portfolio as at September 30, 2024 (unaudited) (cont'd)

Short Option Contract(s)

Contract(s)	Underlying Interest	Lot Size per Contract	Expiry Date	Strike Price (\$)	Currency	Premium Paid (Received) (\$)	Fair Value (\$)
(30)	Bank of America Corp., (Call) @ 42.00	100	October 18, 2024	42.00	USD	(1,373)	(1,136)
Total Short Option Contract(s) Value						(1,373)	(1,136)

CI U.S. Equity Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Brokerage commissions	3	9
Soft dollar commissions†	1	3

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series I	
	2024	2023
Number of redeemable units at the beginning of period/year	4,018,873	10,930,153
Redeemable units issued	294,423	234,866
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(662,658)	(1,643,115)
Number of redeemable units at the end of period/year	3,650,638	9,521,904

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2024 (%)

Series I	Annual management fee rate	Annual administration fee rate
	(%):	(%):
	Paid directly by investor	Paid directly by investor

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2024	2023
Loaned	414	678
Collateral (non-cash)	436	714

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2024	2023
Gross securities lending revenue	-	3
Charges	-	(1)
Securities lending revenue	-	2
Charges as a % of gross securities lending revenue	-	30.0

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2024, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2024

Categories	Net Assets (%)
Long Position(s)	
Financials	30.0
Industrials	14.0
Communication Services	16.0
Consumer Discretionary	11.0
Information Technology	9.6
Health Care	8.2
Utilities	2.8
Energy	1.5
Real Estate	3.6
Other Net Assets (Liabilities)	3.7
Total Long Position(s)	100.4
Short Position(s)	
Option Contract(s)	(0.4)
Total Short Position(s)	(0.4)
Total	100.0

Credit Risk

As at September 30, 2024 and March 31, 2024, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

Other Price Risk

As at September 30, 2024 and March 31, 2024, the Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2024, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2024 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$4,383,000 (March 31, 2024 - \$4,325,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2024--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	44,278	(1)	44,277	99.8
Total	44,278	(1)	44,277	99.8

as at March 31, 2024--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	43,614	(165)	43,449	97.1
Total	43,614	(165)	43,449	97.1

--Includes monetary and non-monetary instruments, if any.

As at September 30, 2024, had the Canadian dollar strengthened or weakened by 10% (March 31, 2024 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$4,428,000 (March 31, 2024 - \$4,345,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Private Trust

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2024 and March 31, 2024, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	43,831	-	-	43,831
Total	43,831	-	-	43,831

Short Positions at fair value as at September 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(1)	-	-	(1)
Total	(1)	-	-	(1)

Long Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	43,254	-	-	43,254
Total	43,254	-	-	43,254

Short Positions at fair value as at March 31, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Option contract(s)	(165)	-	-	(165)
Total	(165)	-	-	(165)

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2024 and the year ended March 31, 2024.

The accompanying notes are an integral part of these financial statements.

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited)

1. THE FUNDS

Sentry Corporate Class Ltd. (the Corporation) is a mutual fund corporation incorporated under the laws of the Province of Ontario. The Corporation comprises of 15 share classes (the Fund) of a mutual fund corporation.

The purpose of the Corporation is to invest the assets attributable to each of the currently offered Funds in accordance with the investment objective attributable to each Fund. A separate net asset value (NAV) is calculated daily for each Fund of the Corporation. Each Fund derives its value from the portfolio investments purchased by the Corporation on behalf of the Fund.

These financial statements only present the financial information of each of the Funds presented as separate reporting entities.

CI Investments Inc. is the manager and the trustee (the Manager and the Trustee) of the Funds. The Manager is a wholly owned subsidiary of CI Financial Corp. (Toronto Stock Exchange (TSX): CIX). CIBC Mellon Trust Company is the administrator (Administrator) and the custodian (the Custodian) for the Funds. The Bank of New York Mellon is a lending agent (the Lending Agent) for the Funds.

The Funds' registered office address is 15 York Street, Second Floor, Toronto, Ontario, M5J 0A3.

These financial statements were authorized for issue by the Manager on November 21, 2024.

The following Funds are a class of shares of the Corporation. The "Inception Date" is the date upon which shares of a series of a Fund commenced operations.

	Inception Date:						
	Series A	Series AH	Series AT5/T5	Series AT8/T8	Series B	Series B8	Series E
CI Canadian All Cap Equity Income Class	Mar. 28, 06	-	-	-	Mar. 28, 06	-	Jan. 30, 19
CI Corporate Bond Class	Aug. 31, 12	-	-	-	Aug. 31, 12	-	Jan. 30, 19
CI Global Investment Grade Class	Jul. 04, 16	Nov. 22, 22	-	-	-	-	-
CI Global REIT Class	Jun. 07, 13	-	-	Dec. 14, 15	Jun. 07, 13	Dec. 14, 15	Jan. 30, 19
CI Money Market Class	Mar. 28, 06	-	-	-	Mar. 28, 06	-	-
CI North American Small/Mid Cap Equity Class (formerly CI Canadian Small/Mid Cap Equity Income Class)	Jun. 12, 14	-	-	-	Jun. 12, 14	-	Jan. 30, 19
CI Precious Metals Class	Apr. 15, 08	-	-	-	Apr. 15, 08	-	Jan. 30, 19
CI Resource Opportunities Class	Mar. 28, 00	-	-	-	Mar. 28, 00	-	-
CI U.S. Equity Class	May 29, 12	-	Apr. 8, 22	Apr. 8, 22	May 29, 12	-	Jan. 30, 19
CI U.S. Equity Currency Neutral Class	Apr. 18, 16	-	-	-	Apr. 18, 16	-	-
	Series ET5	Series ET8	Series EF	Series EFT5	Series EFT8	Series F	Series FH
CI Canadian All Cap Equity Income Class	-	-	Jan. 30, 19	-	-	Apr. 15, 08	-
CI Corporate Bond Class	-	-	Jan. 30, 19	-	-	Aug. 31, 12	-
CI Global Investment Grade Class	-	-	-	-	-	Jul. 04, 16	Nov. 22, 22
CI Global REIT Class	-	-	Jan. 30, 19	-	-	Jun. 07, 13	-
CI Money Market Class	-	-	-	-	-	Apr. 15, 08	-
CI North American Small/Mid Cap Equity Class (formerly CI Canadian Small/Mid Cap Equity Income Class)	-	-	Jan. 30, 19	-	-	Jun. 12, 14	-
CI Precious Metals Class	-	-	Jan. 30, 19	-	-	Apr. 15, 08	-
CI Resource Opportunities Class	-	-	-	-	-	Apr. 15, 08	-
CI U.S. Equity Class	Apr. 08, 22	Apr. 08, 22	Jan. 30, 19	Apr. 08, 22	Apr. 08, 22	May 29, 12	-
CI U.S. Equity Currency Neutral Class	-	-	-	-	-	Apr. 18, 16	-
	Series FT5	Series FT8	Series I	Series IH	Series IT8	Series O	Series OT5
CI Canadian All Cap Equity Income Class	-	-	Aug. 21, 08	-	-	Jan. 30, 19	-
CI Corporate Bond Class	-	-	Aug. 31, 12	-	-	Jan. 30, 19	-
CI Global Investment Grade Class	-	-	Nov. 22, 22	Nov. 22, 22	-	-	-
CI Global REIT Class	-	Dec. 14, 15	Jun. 07, 13	-	-	Jan. 30, 19	-
CI Money Market Class	-	-	Aug. 21, 08	-	-	-	-

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Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series FT5	Series FT8	Series I	Series IH	Series IT8	Series O	Series OT5
CI North American Small/Mid Cap Equity Class (formerly CI Canadian Small/Mid Cap Equity Income Class)	-	-	Jun. 12, 14	-	-	Jan. 30, 19	-
CI Precious Metals Class	-	-	Aug. 21, 08	-	-	Jan. 30, 19	-
CI Resource Opportunities Class	-	-	Aug. 21, 08	-	-	-	-
CI U.S. Equity Class	Apr. 08, 22	Apr. 08, 22	May 29, 12	-	Apr. 08, 22	Jan. 30, 19	Apr. 08, 22
CI U.S. Equity Currency Neutral Class	-	-	Apr. 18, 16	-	-	-	-
	Series OT8	Series P	Series PH	Series PT8	Series W	Series WH	Series WT8
CI Canadian All Cap Equity Income Class	-	Mar. 25, 15	-	-	Sept. 27, 19*	-	-
CI Corporate Bond Class	-	Mar. 25, 15	-	-	-	-	-
CI Global Investment Grade Class	-	Jul. 04, 16	Nov. 22, 22	-	Nov. 22, 22^	Nov. 22, 22^	-
CI Global REIT Class	-	Mar. 25, 15	-	Dec. 14, 15	Feb. 08, 22^	-	-
CI Money Market Class	-	Mar. 25, 15	-	-	Jun. 22, 20	-	-
CI North American Small/Mid Cap Equity Class (formerly CI Canadian Small/Mid Cap Equity Income Class)	-	Mar. 25, 15	-	-	Sept. 27, 19*	-	-
CI Precious Metals Class	-	Mar. 25, 15	-	-	-	-	-
CI Resource Opportunities Class	-	Mar. 25, 15	-	-	-	-	-
CI U.S. Equity Class	Apr. 08, 22	Mar. 25, 15	-	Apr. 08, 22	Sept. 27, 19	-	Apr. 08, 22
CI U.S. Equity Currency Neutral Class	-	Apr. 18, 16	-	-	-	-	-
	Series X						
CI Canadian All Cap Equity Income Class	-	-	-	-	-	-	-
CI Corporate Bond Class	-	-	-	-	-	-	-
CI Global Investment Grade Class	-	-	-	-	-	-	-
CI Global REIT Class	-	-	-	-	-	-	-
CI Money Market Class	Jun. 04, 10	-	-	-	-	-	-
CI North American Small/Mid Cap Equity Class (formerly CI Canadian Small/Mid Cap Equity Income Class)	-	-	-	-	-	-	-
CI Precious Metals Class	-	-	-	-	-	-	-
CI Resource Opportunities Class	-	-	-	-	-	-	-
CI U.S. Equity Class	-	-	-	-	-	-	-
CI U.S. Equity Currency Neutral Class	-	-	-	-	-	-	-
	Series A	Series T4	Series AT5/T5	Series T6	Series T7	Series B	Series B4
CI Mosaic Balanced ETF Portfolio Class (formerly CI Balanced Income Personal Portfolio)	Sept. 16, 14	-	Sept. 16, 14	-	Sept. 16, 14	Sept. 16, 14	-
CI Mosaic Balanced Growth ETF Portfolio Class (formerly CI Growth & Income Personal Portfolio)	Sept. 16, 14	Sept. 16, 14	-	Sept. 16, 14	-	Sept. 16, 14	Sept. 16, 14
CI Mosaic Balanced Income ETF Portfolio Class (formerly CI Conservative Income Personal Portfolio)	Sept. 16, 14	-	Sept. 16, 14	-	Sept. 16, 14	Sept. 16, 14	-
CI Mosaic Growth ETF Portfolio Class (formerly CI Growth Personal Portfolio)	Sept. 16, 14	Sept. 16, 14	-	Sept. 16, 14	-	Sept. 16, 14	Sept. 16, 14
CI Mosaic Income ETF Portfolio Class (formerly CI Defensive Income Personal Portfolio)	Jun. 26, 17	-	Jun. 26, 17	-	-	Jun. 26, 17	-

* Effective December 31, 2019, the Series are closed for new purchases.

^ Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., an affiliate of CI Private Counsel LP.

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Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series B5	Series B6	Series B7	Series E	Series EF	Series F	Series FT4
CI Mosaic Balanced ETF Portfolio Class (formerly CI Balanced Income Personal Portfolio)	Sept. 16, 14	-	Sept. 16, 14	-	-	Sept. 16, 14	-
CI Mosaic Balanced Growth ETF Portfolio Class (formerly CI Growth & Income Personal Portfolio)	-	Sept. 16, 14	-	-	-	Sept. 16, 14	Sept. 16, 14
CI Mosaic Balanced Income ETF Portfolio Class (formerly CI Conservative Income Personal Portfolio)	Sept. 16, 14	-	Sept. 16, 14	-	-	Sept. 16, 14	-
CI Mosaic Growth ETF Portfolio Class (formerly CI Growth Personal Portfolio)	-	Sept. 16, 14	-	-	-	Sept. 16, 14	Sept. 16, 14
CI Mosaic Income ETF Portfolio Class (formerly CI Defensive Income Personal Portfolio)	Jun. 26, 17	-	-	-	-	Jun. 26, 17	-
	Series FT5	Series FT6	Series FT7	Series I	Series O	Series P	Series W
CI Mosaic Balanced ETF Portfolio Class (formerly CI Balanced Income Personal Portfolio)	Sept. 16, 14	-	Sept. 16, 14	Sept. 16, 14	-	Mar. 25, 15	-
CI Mosaic Balanced Growth ETF Portfolio Class (formerly CI Growth & Income Personal Portfolio)	-	Sept. 16, 14	-	Sept. 16, 14	-	Mar. 25, 15	-
CI Mosaic Balanced Income ETF Portfolio Class (formerly CI Conservative Income Personal Portfolio)	Sept. 16, 14	-	Sept. 16, 14	Sept. 16, 14	-	Mar. 25, 15	-
CI Mosaic Growth ETF Portfolio Class (formerly CI Growth Personal Portfolio)	-	Sept. 16, 14	-	Sept. 16, 14	-	Mar. 25, 15	-
CI Mosaic Income ETF Portfolio Class (formerly CI Defensive Income Personal Portfolio)	Jun. 26, 17	-	-	Jun. 26, 17	-	Jun. 26, 17	-

Effective as of close of business on April 5, 2024, the following Funds merged:

Terminating Fund	Continuing Fund
CI Real Income 1941-45 Class	CI Select Income Managed Corporate Class
CI Real Income 1946-50 Class	CI Select Income Managed Corporate Class
CI Real Income 1951-55 Class	CI Select Income Managed Corporate Class
CI Real Growth Pool Class	CI Select Global Equity Corporate Class
CI Real Long Term Income Pool Class	CI Canadian Bond Corporate Class
CI Real Mid Term Income Pool Class	CI Canadian Bond Corporate Class
CI Real Short Term Income Pool Class	CI Canadian Bond Corporate Class

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on April 5, 2024, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for securities in the Continuing Fund. The value of the securities of the Continuing Fund issued in connection with this merger, was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a taxable basis.

Terminating Fund	Continuing Fund	Net Assets	
		Acquired (\$)	Units Issued
CI Real Income 1941-45 Class	CI Select Income Managed Corporate Class	1,331,948	115,783
CI Real Income 1946-50 Class	CI Select Income Managed Corporate Class	2,018,097	171,105
CI Real Income 1951-55 Class	CI Select Income Managed Corporate Class	3,052,494	263,621
CI Real Growth Pool Class	CI Select Global Equity Corporate Class	2,819,965	281,997
CI Real Long Term Income Pool Class	CI Canadian Bond Corporate Class	183,415	12,707
CI Real Mid Term Income Pool Class	CI Canadian Bond Corporate Class	86,514	5,567
CI Real Short Term Income Pool Class	CI Canadian Bond Corporate Class	71,132	5,056

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

The Terminating Funds' results are not included in these financial statements.

The objective of each Fund is to pool and manage money contributed by investors (Shareholders) with similar investment goals. The Funds may invest in equities, fixed income securities, derivatives, underlying fund(s), or some combination thereof according to their specific investment objectives and strategies. Investments may be held for income or capital appreciation or both. Shareholders share the Fund's income, expenses, and any gains or losses a Fund makes on its investments generally in proportion to the value of the securities they own.

The Statements of Financial Position are as at September 30, 2024 and March 31, 2024. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares and Statements of Cash Flows are for the periods ended September 30, 2024 and 2023.

2. MATERIAL ACCOUNTING POLICY INFORMATION

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS) as published by the International Accounting Standards Board.

The following is the material accounting policy information of the Funds:

a. Classification and recognition of financial instruments

The Funds classify and measure their investments (such as fixed-income securities, equity securities, investment funds, exchange-traded funds, and derivatives) based on both the Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolios of financial assets are managed, and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest; however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments and derivatives are measured at fair value through profit or loss (FVTPL). Short sales are classified as financial liabilities at FVTPL. Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

The Funds' obligations for net assets attributable to holders of redeemable shares are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

Financial assets and liabilities are offset, and the net amounts are presented in the Statements of Financial Position when, and only when, the Funds have a legal right to offset the amounts and intend either to settle on a net basis or to realize the asset and settle the liability simultaneously. In the normal course of business, the Funds enter into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position, but still allow for the related amounts to be offset in certain circumstances, such as bankruptcy or termination of the contracts.

b. Fair value of financial instruments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market

conditions. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. Unlisted warrants, if any, are valued based on a pricing model that considers factors such as the market value of the underlying security, strike price and terms of the warrant. Fixed income securities, debentures, and other debt instruments including short-term investments, are valued at the quotation from recognized investment dealers. Underlying fund(s) are valued on each business day at their NAV as reported by the underlying fund's/fund(s)' managers.

The fair value of securities where no market price exists is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values are independently assessed by the Manager to ensure that they are reasonable. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of securities where no market price exists are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

c. Cash

Cash comprised of cash on deposit.

d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis excluding commissions and transactions costs. Average cost does not include amortization of premiums or discounts on fixed income securities, except for zero-coupon bonds.

e. Investment transactions and income recognition

Investment transactions are recorded on the trade date the date on which a Fund commits to purchase or sell the investment. The interest in distribution purposes, disclosed in the Statements of Comprehensive Income, represents the coupon interest received by the Funds and is accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero-coupon bonds, which are amortized on a straight-line basis.

Dividends and distributions from investments are recognized on the ex-dividend/ex-distribution date.

Distributions received from income trust(s) and underlying fund(s) holdings are recorded as income, capital gains or a return of capital based on the best information available to the Manager. Due to the nature of these investments, actual allocations could vary from this information. Distributions from income trust(s) and underlying fund(s) that are treated as a return of capital for income tax purposes reduce the average cost of the income trust(s) and underlying fund(s).

f. Functional and presentation currency

The Funds' functional and presentation currency is the Canadian dollar.

g. Foreign exchange

Foreign currency amounts are translated into the functional currency as follows: fair value of investments, foreign currency forward contracts and other assets and liabilities at the closing rate of exchange on each business day; income and expenses, purchases and sales and settlements of investments at the rate of exchange prevailing on the respective dates of such transactions. Foreign exchange gains (losses) relating to cash are presented as "Foreign exchange gain (loss) on cash" and those relating to other financial assets

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Notes to the Financial Statements (unaudited) (cont'd)

and liabilities are presented within "Net realized gain (loss) on sale of investments and derivatives" and "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income.

h. Share valuation

NAV per share of each series is calculated at the end of each day on which the TSX is open for business by dividing the total NAV of each series of a Fund by the number of shares of that series outstanding.

The NAV of each series is computed by calculating the value of that series' proportionate share of the Fund's assets less that series' proportionate share of the Fund's common liabilities and less series specific liabilities. Expenses directly attributable to a series are charged to that series. Other income and expenses and gains and losses are allocated to each series proportionately based upon the relative total NAV of each series.

As at September 30, 2024, March 31, 2024 and September 30, 2023, there were no differences between the NAV used for transactions with shareholders and the net assets attributable to holders of redeemable shares used for reporting purposes under IFRS.

i. Classification of units

The shares of each of the Funds are classified as financial liabilities in accordance with IAS 32, *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

j. Commissions and other portfolio transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities, are included in "Commissions and other portfolio transaction costs" in the Statements of Comprehensive Income. Funds that only invest in units of underlying fund(s) are not subject to transaction costs.

k. Increase (decrease) in net assets attributable to holders of redeemable shares per share

"Increase (decrease) in net assets attributable to holders of redeemable shares per share" in the Statements of Comprehensive Income is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable shares of each series of a Fund by the weighted average number of shares of that series outstanding during the period.

l. Foreign currency forward contract(s)

A Fund may, from time to time, enter foreign currency forward contracts. Foreign currency forward contracts are valued on each valuation day based on the difference between the contract rate and the current forward rates at the measurement date applied to the contract's notional amount and adjusted for counterparty risk. All unrealized gains (losses) arising from foreign currency forward contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

m. Short selling

When a Fund sells a security short, it will borrow that security from a broker to complete the sale. As the Fund borrows a security from the broker, the Fund is required to maintain a margin account with the broker containing cash or liquid securities. The cash held on margin in respect of short sale activity is included in the "Collateral on deposit for short sale" in the Statements of Financial Position. The maximum loss on

securities sold short can be unlimited. The Fund will incur a loss because of a short sale if the price of the borrowed security increases between the date of the short sale and the date on which the Fund closes out its short position by buying that security. The Fund will realize a gain if the security declines in price between those dates. The gain or loss that would be realized if the position was to be closed out on the valuation date is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" and in the Statements of Financial Position in "Investments sold short". When the short position is closed out, gains and losses are realized and included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income. Fees paid to a broker for borrowing a security are included in "Securities borrowing fees" in the Statements of Comprehensive Income.

n. Offsetting of financial instruments

The disclosures set out in the Offsetting of Financial Instruments tables in the Fund Specific Notes to Financial Statements of each Fund, where applicable, include foreign currency forward contract assets and liabilities that are subject to an enforceable master netting arrangement. Transactions with individual counterparties are governed by separate master netting agreements. Each agreement allows for net settlement of certain open contracts where the Funds and respective counterparty both elect to settle on a net basis. In the absence of such an election, contracts will be settled on a gross basis. However, each party to the master netting agreement will have the option to settle all open contracts on a net basis in the event of default of the other party. All other derivative instruments held by the Funds are settled on a gross basis.

International Swaps and Derivatives Association Inc. Master Agreements (ISDA Master Agreements) govern OTC financial derivative transactions entered by the Funds and select counterparties. The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. The fair value of OTC financial derivative transactions net of collateral received in or pledged by counterparty is disclosed in the Fund Specific Notes to Financial Statements.

Funds may be subject to various master agreements or netting arrangements with select counterparties. These master agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of transactions have different mechanics and are sometimes traded out of different legal entities of a particular counterparty organization, each type of transaction may be covered by a different master agreement resulting in the need for multiple agreements with a single counterparty. As the master agreements are specific to unique operations of different asset types, they allow the Funds to close out and net their total exposure to a counterparty in the event of a default with respect to the transactions governed under a single agreement with a counterparty.

o. Investments in associates, joint ventures, subsidiaries and unconsolidated structured entities

Subsidiaries are entities, including investments in other investment entities, over which a Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and can affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factors in deciding who controls the entity, or when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

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Notes to the Financial Statements (unaudited) (cont'd)

The Manager has determined that underlying fund(s) or exchange-traded fund(s) (ETF(s)) held typically by the Funds meet the definition of structured entities. Mortgage-backed securities or asset-backed securities are also considered to be unconsolidated structured entities. The Funds account for their investments in unconsolidated structured entities at FVTPL.

The Funds that invest in underlying fund(s) are subject to the terms and conditions of the respective underlying fund's offering documents and are susceptible to market price risk arising from uncertainties about future values of those underlying fund(s). All the underlying fund(s) in the investment portfolio are managed by portfolio managers who are compensated by the respective underlying fund for their services. Such compensation generally consists of an asset-based fee and is reflected in the valuation of each of the underlying fund(s), except when the Funds invest in certain series/classes of the underlying fund(s) where the compensation to portfolio managers is negotiated and paid outside each of the respective underlying fund. The underlying fund(s) finance their operations by issuing redeemable units that entitle the holders to an equal beneficial interest in a respective underlying fund. The Funds can redeem their investments in the underlying fund(s) on a daily basis.

Certain Funds invest in ETF(s). The ETF(s) finance their operations by issuing redeemable shares, that are puttable at the holder's option and entitle the holder to a proportional stake in each ETF's NAV. The ETF(s) are domiciled in Canada, the U.S. and Japan and listed on recognized public stock exchanges. The Funds' maximum exposure to loss from their interest in ETF(s) is equal to the total fair value of their investments in ETF(s).

The Funds' investments in underlying fund(s) or ETF(s) are accounted for at FVTPL and included in "Investments" in the Statements of Financial Position. All unrealized gains (losses) arising from these investments are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until these investments are sold, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives".

The Funds' maximum exposure to loss from their interest in ETF(s), underlying fund(s) and mortgage/asset-backed securities is equal to the total fair value of their investments in these unconsolidated structured entities.

Additional information related to Interest in Unconsolidated Structured Entities for each of the Funds appears under the Fund Specific Notes to Financial Statements, where applicable.

p. Withholding taxes

A Fund may, from time to time, incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the Statements of Comprehensive Income.

q. Harmonized Sales Tax

Certain provinces including Ontario, Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland and Labrador (each a Participating Tax Jurisdiction) have harmonized their provincial sales tax (PST) with the federal goods and services tax (GST). The Harmonized Sales Tax (HST) combines the federal GST rate of 5% with the PST rate of the participating provinces. The Province of Quebec also applies the Quebec sales tax (QST). The provincial HST liability or refund is calculated using the residency of shareholders and the value of their interest in the Fund as at specific times, rather than the physical location of the Fund. The effective sales tax rate charged to each series of the Fund is based on the shareholders' proportionate investments by province, using each province's HST rate, GST rate in the case of non-participating provinces

and/or QST rate. All amounts are presented as "Harmonized Sales Tax" in the Statements of Comprehensive Income.

r. Non-cash transactions

Non-cash transactions included in the Statements of Cash Flows include reinvested distributions from the underlying fund(s) and stock dividends from equity investments. These amounts represent noncash income recognized in the Statements of Comprehensive Income.

The "Proceeds from issuance of redeemable shares" and "Amounts paid on redemption of redeemable shares" in the Statements of Cash Flows exclude non-cash transactions.

3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of these financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

Fair value measurement of investments and derivatives not quoted in an active market

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as unlisted securities, private securities, or derivatives. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. The fair value of private securities is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values were independently assessed by the Manager based on assumptions and estimates as at the Statements of Financial Position date. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private securities are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

Valuation models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities, correlations and key assumptions concerning future developments require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.

The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The fair value of investments in underlying fund(s) that are not quoted in active markets is determined primarily by reference to the latest available NAV of such units/shares for each underlying fund, as determined by the underlying fund's/funds' managers.

IFRS 10, Consolidated Financial Statements (IFRS 10)

In accordance with IFRS 10, the Manager has determined that the Funds meet the definition of an Investment Entity, which requires that the Funds obtain funds from one or more investors for the purpose of providing investment management services; commit to their investors that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and measure

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Notes to the Financial Statements (unaudited) (cont'd)

and evaluate the performance of their investments on a fair value basis. Consequently, the Funds do not consolidate their investments in subsidiaries, if any, but instead measure these at FVTPL, as required by the accounting standard.

4. REDEEMABLE UNITS

Redeemable shares issued and outstanding represent the capital of each Fund.

Each Fund is authorized to issue an unlimited number of redeemable, transferable shares of each series. Generally, the Funds have no restrictions or specific capital requirements, except for the minimum subscription/redemption amounts. The relevant changes pertaining to subscription and redemption of each Fund's shares are disclosed in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares. In accordance with the objectives and risk management policies outlined in Notes 1 and 10, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions through utilizing a short-term borrowing facility or disposal of investments when necessary.

Redeemable share transaction information appears in the Fund Specific Notes to Financial Statements of each of the Funds.

In order to establish each individual series, the Manager has made initial investments in certain Funds.

As at September 30, the Manager held investments in the following Funds:

Fund	2024 (in \$)	2023 (in \$)
CI Canadian All Cap Equity Income Class	6,890	11,097
CI Corporate Bond Class	4,413	4,440
CI Global Investment Grade Class	55,509	86,496
CI Global REIT Class	6,959	6,196
CI Money Market Class	2,190	2,097
CI Mosaic Balanced ETF Portfolio Class	3,256	3,171
CI Mosaic Balanced Growth ETF Portfolio Class	1,083	1,160
CI Mosaic Balanced Income ETF Portfolio Class	3,198	3,022
CI Mosaic Growth ETF Portfolio Class	6,668	7,416
CI Mosaic Income ETF Portfolio Class	5,422	4,932
CI North American Small/Mid Cap Equity Class	5,635	6,517
CI Precious Metals Class	5,158	4,577
CI Resource Opportunities Class	1,662	1,812
CI U.S. Equity Class	13,242	17,492
CI U.S. Equity Currency Neutral Class	2,341	2,916

5. FEES AND OTHER EXPENSES

Management fees

The Manager is responsible for the management of the Fund, including the management of each Fund's portfolio of investments. The Fund pays the Manager a management fee for the management services provided to the Fund.

The management fees are calculated based on a percentage of the NAV of each series of a Fund (other than Series I, Series IH, Series IT8, Series O, Series OT5, Series OT8, Series P, Series PH, Series PT8, Series W, Series WH and Series WT8) at the end of each business day and are subjected to application taxes including HST, GST and QST. Management fees are accrued daily and paid monthly.

Investors in Series I, Series IH, Series IT8, Series O, Series OT5, Series OT8, Series P, Series PH, Series PT8, Series W, Series WH and Series WT8 shares are charged management fees directly as negotiated between the investor and the Manager.

During the period ended September 30, 2024, the Manager of the Fund absorbed a total of nil (March 31, 2024 - \$88,000) in management fees due to the declining yields generated by the following fund: CI Money Market Class.

Administration fees

The Manager bears all the operating expenses of the Funds (other than certain fund costs, certain taxes, borrowing costs and new governmental fees) in return for an annual administration fee. Administration fees are calculated as an annual percentage of the NAV of each series of a Fund (other than Series I, Series IH and Series IT8) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I, Series IH and Series IT8 shares are charged administration fees directly as negotiated between the investor and the Manager.

CI Money Market Class does not pay an administration fee.

The Manager may waive management fees or absorb expenses of certain Funds at its sole discretion and may stop waiving or absorbing such fees or expenses at any time without notice. Amounts waived or absorbed are reported in the Statements of Comprehensive Income, as applicable.

Fee rebates

The Manager may reduce the management and/or administration fees based on size of a shareholder investment or participation in a program offered by the Manager for larger accounts. The Manager may also reduce management fee if a reduced trailing commission has been negotiated between a shareholder and the shareholder representative based on relevant documentation provided to the Manager. Following the end of each quarter, the amount of any management and/or administration fees reduction is distributed to qualified shareholders by the Fund in the form of a reinvestment in additional shares of the respective series of the Fund. The Manager may reduce or waive the management and/or administration fees without giving notice to shareholders.

Investments in underlying fund(s)

A Fund that invests in units/shares of underlying fund(s) will not pay a duplicate management and administration fee on the portion of assets that are invested in units/shares of underlying fund(s). During the reporting period, a Fund may have received a management and/or administration fee rebate from the underlying fund's/fund(s)' manager relating to its investment in the underlying fund(s). The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable.

Refer to the Management and Administration Fees table in the Fund Specific Notes to the Financial Statements for the management and administrative fee rates applicable to each series of each of the Funds.

6. SECURITIES LENDING

Certain Funds have entered a securities lending program with the Lending Agent. The aggregate market value of all securities loaned by a Fund cannot exceed 50% of the assets of the Fund. A Fund will receive collateral of at least 102% of the value of securities on loan. Collateral will generally be comprised of cash

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

and obligations of or guaranteed by the Government of Canada or a province thereof, or by the United States government or its agencies, but may include obligations of other governments with appropriate credit ratings. For those Funds participating in the program, amounts for securities loaned and the collateral received as well as reconciliation between gross securities lending revenue and securities lending revenue received by each Fund appear in the Fund Specific Notes to Financial Statements. Revenue from securities lending is included in "Securities lending revenue" in the Statements of Comprehensive Income.

7. INCOME TAXES

The Corporation presently qualifies as a "mutual fund corporation" as defined in the *Income Tax Act* (Canada). The Corporation computes its net income (loss) and net capital gains (losses) for income tax purposes as a single entity. Net losses of one Fund may be used to offset net gains of another Fund to reduce the net income or net gain of the Corporation as a whole. As a mutual fund corporation, the Corporation is subject to Part IV federal tax. Taxable dividends received from taxable Canadian corporations are subject to a tax of 38 1/3%. Such taxes are fully refundable upon payment of taxable dividends to its shareholders. The Corporation is also subject to Part I tax on other income and taxable capital gain for the year. All tax on net taxable realized capital gains is refundable when the gains are distributed to shareholders as capital gains dividends or through redemption of shares at the request of shareholders, while the Corporation qualifies as a mutual fund corporation. Accordingly, the Corporation does not record a provision for income taxes in respect of dividends from taxable Canadian corporations and capital gains. Interest income and foreign dividends, net of applicable expenses, are taxed at full corporate rates applicable to mutual fund corporations with credits, subject to certain limitations, for foreign taxes paid. Income taxes (if any) are allocated to the Funds of the Corporation on a reasonable basis.

Certain Funds may be subject to foreign taxation related to income received, capital gains on the sale of securities and certain foreign currency transactions in the foreign jurisdictions in which it invests. Foreign taxes, if any, are recorded based on the tax regulations and rates that exist in the foreign markets in which the Funds invest. When a capital gain tax is determined to apply, the Funds record an estimated liability in an amount that would be payable if the securities were disposed of on the valuation date.

The tax payable and tax recoverable amounts are included in "Other" in the Statements of Financial Position.

8. REINVESTMENT OF DIVIDENDS

When a Fund pays a dividend to a shareholder, it will be paid in the same currency in which the shares are held. Dividends are automatically reinvested without charge in the same Fund or paid out in cash to the shareholder. The Manager may change the dividend policy at its discretion.

9. RELATED PARTY TRANSACTIONS

The Funds may have direct or indirect holdings in CI Financial Corp., or its affiliates or other funds managed by the Manager.

The Manager of the Funds may, from time to time, make initial investments in certain series of certain Funds to help establish a series or a Fund. Details of the investments made by the Manager are disclosed in Note 4.

Related fund trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the periods ended September 30, 2024 and 2023, certain Funds engaged in related fund trading or held position(s) in related fund(s) at the end of each period.

Inter-fund trading

Inter-fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee reviews such transactions during scheduled meetings. During the periods ended September 30, 2024 and 2023, the Funds executed inter-fund trades.

10. FINANCIAL INSTRUMENTS RISK

Risk management

The Funds are exposed to a variety of financial instruments risks: concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed depends on the investment objective and the type of investments the Fund holds. The value of investments within a portfolio can fluctuate daily because of changes in prevailing interest rates, economic and market conditions, political changes, global pandemics, and company-specific news related to investments held by the Fund. The Manager of the Funds may minimize potential adverse effects of these risks on the Funds' performance by, but not limited to, regular monitoring of the Funds' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

Leverage and short selling risk

When a Fund makes investments in derivatives, borrows cash for investment purposes, or uses physical short sales on equities or other portfolio assets, leverage may be introduced into the Fund. Leverage occurs when the Fund's notional exposure to underlying assets is greater than the amount invested. It is an investment technique that magnifies gains and losses. Consequently, any adverse change in the value or level of the underlying asset, rate or index may amplify losses compared to those that would have been incurred if the underlying asset had been directly held by the Fund and may result in losses greater than the amount invested in the derivative itself. Leverage may increase volatility, may impair the Fund's liquidity, and may cause the Fund to liquidate positions at unfavorable times.

To achieve its investment objective, the CI Resource Opportunities Class exercised leverage through participating in short selling transactions.

The Fund may borrow cash up to a maximum of 20% of the Fund's NAV and may sell securities short, whereby the aggregate market value of securities sold short will be limited to 20% of the Fund's NAV. The combined use of short selling and cash borrowing by the Fund is subject to an overall limit of 20% of the Fund's NAV.

During the period ended September 30, 2024, the lowest aggregated fair value amount of the leverage exercised by the CI Resource Opportunities Class was nil (nil of NAV) (March 31, 2024 - \$0.2 million, 0.4% of NAV) and the highest aggregated fair value amount of the leverage used during the period was nil (nil of NAV) (March 31, 2024 - \$0.2 million, 1.0% of NAV).

Concentration risk

Concentration risk arises because of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements of each of the Funds.

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration for the creditworthiness of the debt issuer. The carrying amount of debt instruments as shown on the Schedule of Investment Portfolio represents the credit risk exposure of each Fund. Credit risk exposure for derivative instruments is based on each Fund's unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit rating of a counterparty to a derivative instrument is disclosed in the Schedule of Investment Portfolio or in Fund Specific Notes to Financial Statements of each Fund, if applicable. The credit risk exposure of the Fund's other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect credit risk if the underlying fund(s) invest in debt instruments, preferred securities, and derivatives.

Credit ratings for debt securities, preferred securities and derivative instruments are obtained from S&P Global Ratings, where available; otherwise, ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

Credit ratings can be either long-term or short-term. Short-term credit ratings are generally assigned to those obligations and derivative instruments considered short-term in nature. The table below provides a cross-reference between the long-term credit ratings disclosed in the Credit Risk table inclusive of the short-term credit ratings disclosed in the derivatives schedules in the Schedule of Investment Portfolio.

Credit Rating as per Credit Risk Table	Credit Rating as per Derivatives Schedules
AAA/Aaa/A++	A-1+
AA/Aa/A+	A-1, A-2, A-3
A	B, B-1
BBB/Baa/B++	B-2
BB/Ba/B+	B-3
B	C
CCC/Caa/C++	-
CC/Ca/C+	-
C and Lower	D
Not Rated	WR

Cash balances, with the exception of restricted cash balances and margin accounts, as disclosed in the Statements of Financial Position, are maintained by the Custodian. The Manager monitors the creditworthiness of the Custodian on a regular basis. As at September 30, 2024, the credit rating of the Custodian was AA (March 31, 2024 - AA).

All transactions executed by a Fund in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Liquidity risk

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations on time or at a reasonable price. The Funds are exposed to daily cash redemption of redeemable shares. Therefore, the Funds invest most of their assets in investments that are traded in active markets and can be readily disposed of. In addition, the Funds retain sufficient cash and cash equivalents positions to maintain

liquidity. From time to time, the Funds may enter derivative contracts or invest in unlisted securities that may not trade in an organized market and may be illiquid. All financial liabilities are due within three months.

Market risk

The Funds' investments are subject to market risk, which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

Other price risk

Other price risk represents the potential loss that can be caused by a change in the fair value of a financial instrument, other than those arising from interest rate or currency rate, whether caused by factors specific to a security, its issuer or all factors affecting a market or a market segment. The investments of the Fund are subject to normal market fluctuations and the risks inherent in investment in the equity and debt markets. The maximum risk resulting from financial instruments is equivalent to their fair value, except for securities sold short, options written and future contracts, where possible losses can be unlimited.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to significant other price risk.

Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than the functional currency of the Funds. As a result, the Funds may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Schedule of Investment Portfolio identifies all bonds and derivative instruments denominated in foreign currencies. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the Funds' functional currency to determine their fair value.

The Funds that only invest in units/shares of underlying fund(s) may be exposed to indirect currency risk if the underlying fund(s) invest in financial instruments that are denominated in a currency other than the functional currency of the Funds.

Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the Funds that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates. If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease, which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

Interest rate risk also applies to Funds that invest in convertible securities. The fair value of these securities varies inversely with interest rates, like other debt securities. However, since they may be converted into common units, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

The Funds that only invest in units/shares of underlying fund(s) may be exposed to indirect interest rate risk if the underlying fund(s) invest in interest-bearing financial instruments.

Sentry Corporate Class Limited

Notes to the Financial Statements (unaudited) (cont'd)

Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This Level includes publicly traded equities, exchange-traded and retail mutual funds, exchange-traded warrants, futures contracts, and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed income securities, mortgage-backed securities, short-term instruments, non-traded warrants, OTC options, structured notes of indexed securities, foreign currency forward contracts, swap instruments, American depositary receipts and global depositary receipts, if quoted market price is not available.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term-loans, private equity funds and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

The Funds' policy is to recognize transfers into and out of the fair value hierarchy levels as at the date of the event or change in circumstances giving rise to the transfer.

Details of each Fund's exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

11. CURRENCY LEGEND

The following is a list of abbreviations that may be used in the financial statements:

AUD	Australian dollar
MXN	Mexican peso
BMD	Bermuda dollar
MYR	Malaysian ringgit
BRL	Brazilian real
NOK	Norwegian krone
CAD	Canadian dollar
NZD	New Zealand dollar
CHF	Swiss franc
PEN	Peruvian new sol
DKK	Danish krone
PHP	Philippine peso
EUR	Euro
PKR	Pakistani rupee
GBP	Pound sterling
PLN	Polish zloty
HKD	Hong Kong dollar
SEK	Swedish krona
IDR	Indonesian rupiah
SGD	Singapore dollar
ILS	Israeli shekel
THB	Thailand baht
INR	Indian rupee
TWD	New Taiwan dollar

JPY	Japanese yen
USD	U.S. dollar
KRW	South Korean won
ZAR	South African rand

CI Mutual Funds

Notes to the Financial Statements (unaudited)

1. THE FUNDS

The following funds (the Funds) are open-ended mutual funds established under the laws of the Province of Ontario by declarations of trust.

CI Investments Inc. is the manager and the trustee (the Manager and the Trustee) of the Funds. The Manager is a wholly owned subsidiary of CI Financial Corp. (Toronto Stock Exchange (TSX): CIX). CIBC Mellon Trust Company is the administrator (Administrator) and the custodian (the Custodian) for the Funds. The Bank of New York Mellon is a lending agent (the Lending Agent) for the Funds.

The Funds' registered office address is 15 York Street, Second Floor, Toronto, Ontario, M5J 0A3.

These financial statements were authorized for issue by the Manager on November 21, 2024.

The objective of each Fund is to pool and manage money contributed by investors (unitholders) with similar investment goals. The Funds may invest in equities, fixed income securities, derivatives, underlying fund(s), or some combination thereof according to their specific investment objectives and strategies. Investments may be held for income or capital appreciation or both. Unitholders share a Fund's income, expenses and any gains or losses the Fund makes on its investments generally in proportion to the value of the securities they own.

The "Inception Date" is the date upon which units of a series of a Fund commenced operations.

	Inception Date:						
	Series A	Series AH	Series T8	Series AT6	Series B	Series B8	Series D
CI Canadian All Cap Equity Income Fund	Sept. 18, 09	-	-	-	Sept. 18, 09	-	-
CI Canadian Equity Income Private Trust	-	-	-	-	-	-	-
CI Global Infrastructure Fund	Jun. 22, 09	-	-	-	Jun. 22, 09	-	-
CI Global Investment Grade Fund	Nov. 22, 22	Nov. 22, 22	-	-	-	-	-
CI Global REIT Fund	Dec. 24, 97	-	Dec. 14, 15	-	Dec. 24, 97	Dec. 14, 15	-
CI North American Dividend Fund	Aug. 21, 08	-	Dec. 14, 15	Nov. 22, 19	Aug. 21, 08	Dec. 14, 15	Nov. 22, 19
CI North American Small/Mid Cap Equity Fund (formerly CI Canadian Small/Mid Cap Equity Income Fund)	Jul. 28, 05	-	-	-	Jul. 28, 05	-	-
CI Precious Metals Fund	Dec. 24, 97	-	-	-	Dec. 24, 97	-	-
CI U.S. Equity & Income Fund	Mar. 04, 13	Mar. 09, 20	-	-	Mar. 04, 13	-	-
CI U.S. Equity Fund	May 31, 11	-	-	-	May 31, 11	-	Nov. 22, 19
CI U.S. Equity Private Trust	-	-	-	-	-	-	-
	Series E	Series EF	Series F	Series FH	Series FT8	Series I	Series IH
CI Canadian All Cap Equity Income Fund	Jan. 30, 19	Jan. 30, 19	Sept. 18, 09	-	-	Sept. 18, 09	-
CI Canadian Equity Income Private Trust	-	-	-	-	-	Nov. 14, 16	-
CI Global Infrastructure Fund	Jan. 30, 19	Jan. 30, 19	Jun. 22, 09	-	-	May 28, 10	-
CI Global Investment Grade Fund	-	-	Nov. 22, 22	Nov. 22, 22	-	Nov. 22, 22	Nov. 22, 22
CI Global REIT Fund	Jan. 30, 19	Jan. 30, 19	Jul. 28, 05	-	Dec. 14, 15	Aug 21, 08	-
CI North American Dividend Fund	Nov. 22, 19	Nov. 22, 19	Aug. 21, 08	-	Dec. 14, 15	Aug. 21, 08	-
CI North American Small/Mid Cap Equity Fund (formerly CI Canadian Small/Mid Cap Equity Income Fund)	Jan. 30, 19	Jan. 30, 19	Jul. 28, 05	-	-	Aug. 21, 08	-
CI Precious Metals Fund	Jan. 30, 19	Jan. 30, 19	Jul. 28, 05	-	-	Aug. 21, 08	-
CI U.S. Equity & Income Fund	Jan. 30, 19	Jan. 30, 19	Mar. 04, 13	Mar. 09, 20	-	Mar. 04, 13	Mar. 09, 20
CI U.S. Equity Fund	Jan. 30, 19	Jan. 30, 19	May 31, 11	-	-	May 31, 11	-
CI U.S. Equity Private Trust	-	-	-	-	-	Nov. 14, 16	-
	Series O	Series P	Series PH	Series PP	Series PT8	Series W	Series WH
CI Canadian All Cap Equity Income Fund	Jan. 30, 19	Mar. 25, 15	-	-	-	Sept. 27, 19 [^]	-
CI Canadian Equity Income Private Trust	-	-	-	-	-	-	-
CI Global Infrastructure Fund	Jan. 30, 19	Mar. 25, 15	-	-	-	Feb. 08, 22 [^]	-

[^]Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., an affiliate of CI Private Counsel LP.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series O	Series P	Series PH	Series PP	Series PT8	Series W	Series WH
CI Global Investment Grade Fund	-	Nov. 22, 22	Nov. 22, 22	-	-	Nov. 22, 22 [^]	-
CI Global REIT Fund	Jan. 30, 19	Mar. 25, 15	-	Nov. 22, 19	Dec. 14, 15	-	-
CI North American Dividend Fund	Nov. 22, 19	Mar. 25, 15	-	-	Dec. 14, 15	Feb. 08, 22 [^]	-
CI North American Small/Mid Cap Equity Fund (formerly CI Canadian Small/Mid Cap Equity Income Fund)	Jan. 30, 19	Mar. 25, 15	-	-	-	Sept. 27, 19 [^]	-
CI Precious Metals Fund	Jan. 30, 19	Mar. 25, 15	-	-	-	-	-
CI U.S. Equity & Income Fund	Jan. 30, 19	Mar. 25, 15	Mar. 09, 20	-	-	Jun. 22, 20	Mar. 09, 20
CI U.S. Equity Fund	Jan. 30, 19	Mar. 25, 15	-	-	-	Sept. 27, 19 [^]	-
CI U.S. Equity Private Trust	-	-	-	-	-	-	-
	Series X						
CI Canadian All Cap Equity Income Fund	Feb. 27, 97						
CI Canadian Equity Income Private Trust	-						
CI Global Infrastructure Fund	Apr. 01, 09						
CI Global Investment Grade Fund	-						
CI Global REIT Fund	-						
CI North American Dividend Fund	-						
CI North American Small/Mid Cap Equity Fund (formerly CI Canadian Small/Mid Cap Equity Income Fund)	-						
CI Precious Metals Fund	-						
CI U.S. Equity & Income Fund	-						
CI U.S. Equity Fund	-						
CI U.S. Equity Private Trust	-						

[^]Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., an affiliate of CI Private Counsel LP.

The Statements of Financial Position are as at September 30, 2024 and March 31, 2024. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units and Statements of Cash Flows are for the periods ended September 30, 2024 and 2023.

2. MATERIAL ACCOUNTING POLICY INFORMATION

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS) as published by the International Accounting Standards Board.

The following is the material accounting policy information of the Funds:

a. Classification and recognition of financial instruments

The Funds classify and measure their investments (such as fixed income securities, equity securities, investment funds, exchange-traded funds and derivatives) based on both the Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolio of financial assets is managed, and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest; however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments and derivatives are measured at fair value through profit or loss (FVTPL). Short sales are held

for trading and are consequently classified as financial liabilities at FVTPL. Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

The Funds' obligations for net assets attributable to holders of redeemable units are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

Financial assets and liabilities are offset, and the net amounts are presented in the Statements of Financial Position when, and only when, the Funds have a legal right to offset the amounts and intend either to settle on a net basis or to realize the asset and settle the liability simultaneously. In the normal course of business, the Funds enter into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position, but still allow for the related amounts to be offset in certain circumstances, such as bankruptcy or termination of the contracts.

b. Fair value of financial instruments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

conditions. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. Unlisted warrants, if any, are valued based on a pricing model that considers factors such as the market value of the underlying security, strike price and terms of the warrant. Fixed income securities, debentures and other debt instruments, including short-term investments, are valued at the quotation from recognized investment dealers. Underlying fund(s) are valued on each business day at their NAV as reported by the underlying fund's/fund(s) managers.

The fair value of securities where no market price exists is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values are independently assessed by the Manager to ensure that they are reasonable. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of securities where no market price exists are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

c. Cash

Cash comprised of cash on deposit.

d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis excluding commissions and transactions costs. Average cost does not include amortization of premiums or discounts on fixed income securities except for zero-coupon bonds.

e. Investment transactions and income recognition

Investment transactions are recorded on the trade date—the date on which a Fund commits to purchase or sell an investment. The interest in distribution purposes disclosed in the Statements of Comprehensive Income represents the coupon interest received by the Funds and is accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities, except for zero-coupon bonds, which are amortized on a straight-line basis.

Dividends and distributions from investments are recognized on the ex-dividend/ex-distribution date.

Distributions received from income trust(s) and underlying fund(s) holdings are recorded as income, capital gains or a return of capital based on the best information available to the Manager. Due to the nature of these investments, actual allocations could vary from this information. Distributions from income trust(s) and underlying fund(s) that are treated as a return of capital for income tax purposes reduce the average cost of the income trust(s) and underlying fund(s).

f. Functional and presentation currency

The Funds' functional and presentation currency is the Canadian dollar; however, for Funds that offer Series AH, Series FH, Series IH, Series PH and Series WH units, the NAV per unit for those series is stated in U.S. dollars.

g. Foreign exchange

Foreign currency amounts are translated into the functional currency as follows: fair value of investments, foreign currency forward contracts and other assets and liabilities at the closing rate of exchange on each business day; income and expenses, purchases and sales and settlements of investments at the rate of exchange prevailing on the respective dates of such transactions. Foreign exchange gains (losses) relating to cash are presented as "Foreign exchange gain (loss) on cash", and those relating to other financial assets and liabilities are presented within "Net realized gain (loss) on sale of investments and derivatives" and "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income.

h. Unit valuation

NAV per unit of each series is calculated at the end of each day on which the TSX is open for business by dividing the total NAV of each series of a Fund by the number of units of that series outstanding.

The NAV of each series is computed by calculating the value of that series' proportionate share of the Fund's assets less that series' proportionate share of the Fund's common liabilities and less series-specific liabilities. Expenses directly attributable to a series are charged to that series. Other income and expenses and gains and losses are allocated to each series proportionately based upon the relative total NAV of each series.

As at September 30, 2024, March 31, 2024 and September 30, 2023, there were no differences between the NAV used for transactions with unitholders and the net assets attributable to holders of redeemable units used for reporting purposes under IFRS.

i. Classification of units

The units of each of the Funds are classified as financial liabilities in accordance with IAS 32, *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

j. Commissions and other portfolio transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities, are included in "Commissions and other portfolio transaction costs" in the Statements of Comprehensive Income. Funds that only invest in units of underlying fund(s) are not subject to transaction costs.

k. Increase (decrease) in net assets attributable to holders of redeemable units per unit

"Increase (decrease) in net assets attributable to holders of redeemable units per unit" in the Statements of Comprehensive Income represents the increase (decrease) in net assets attributable to holders of redeemable units for each series, divided by the weighted average number of redeemable units outstanding for the corresponding series during the period.

l. Foreign currency forward contract(s)

A Fund may, from time to time, enter into foreign currency forward contracts. Foreign currency forward contracts are valued on each valuation day based on the difference between the contract rate and the current forward rate at the measurement date applied to the contract's notional amount and adjusted for counterparty risk. All unrealized gains (losses) arising from foreign currency forward contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

m. Option contract(s)

Over-the-counter (OTC) options are valued using the Black-Scholes model, whereas exchange-traded options are valued at the last traded price taken from the exchange. Option contracts are valued each valuation day according to the gain or loss that would be realized if the contracts were closed out. All unrealized gains (losses) arising from option contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until the contracts are closed out or expire, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives". Any expired option premiums are recorded as part of "Derivative income (loss)" in the Statements of Comprehensive Income.

n. Short selling

When a Fund sells a security short, it will borrow that security from a broker to complete the sale. As the Fund borrows a security from the broker, the Fund is required to maintain a margin account with the broker containing cash or liquid securities. The cash held on margin in respect of short sale activity is included in the "Collateral on deposit for short sale" in the Statements of Financial Position. The maximum loss on securities sold short can be unlimited. The Fund will incur a loss because of a short sale if the price of the borrowed security increases between the date of the short sale and the date on which the Fund closes out its short position by buying that security. The Fund will realize a gain if the security declines in price between those dates. The gain or loss that would be realized if the position was to be closed out on the valuation date is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" and in the Statements of Financial Position in "Investments sold short". When the short position is closed out, gains and losses are realized and included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income. Fees paid to a broker for borrowing a security are included in "Securities borrowing fees" in the Statements of Comprehensive Income.

o. Offsetting of financial instruments

The disclosures set out in the Offsetting of Financial Instruments tables in the Fund Specific Notes to Financial Statements of each Fund, where applicable, include foreign currency forward contract assets and liabilities that are subject to an enforceable master netting arrangement. Transactions with individual counterparties are governed by separate master netting agreements. Each agreement allows for net settlement of certain open contracts where the Funds and respective counterparty both elect to settle on a net basis. In the absence of such an election, contracts will be settled on a gross basis. However, each party to the master netting agreement will have the option to settle all open contracts on a net basis in the event of default of the other party.

International Swaps and Derivatives Association Inc. Master Agreements (ISDA Master Agreements) govern OTC financial derivative transactions entered by the Funds and select counterparties. The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. The fair value of OTC financial derivative transactions net of collateral received in or pledged by a counterparty is disclosed in the Fund Specific Notes to Financial Statements.

Funds may be subject to various master agreements or netting arrangements with select counterparties. These master agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of transactions have different mechanics and are sometimes traded out of different

legal entities of a particular counterparty organization, each type of transaction may be covered by a different master agreement resulting in the need for multiple agreements with a single counterparty. As the master agreements are specific to unique operations of different asset types, they allow the Funds to close out and net their total exposure to a counterparty in the event of a default with respect to the transactions governed under a single agreement with a counterparty.

p. Investments in associates, joint ventures, subsidiaries and unconsolidated structured entities

Subsidiaries are entities, including investments in other investment entities, over which a Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and can affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factors in deciding who controls the entity, or when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

The Manager has determined that underlying fund(s) or exchange-traded fund(s) (ETF(s)) held typically by the Funds meet the definition of structured entities. Mortgage-backed securities or asset-backed securities are also considered to be unconsolidated structured entities. The Funds account for their investments in unconsolidated structured entities at FVTPL.

The Funds that invest in underlying fund(s) are subject to the terms and conditions of the respective underlying fund's offering documents and are susceptible to market price risk arising from uncertainties about future values of those underlying fund(s). All the underlying fund(s) in the investment portfolio are managed by portfolio managers who are compensated by the respective underlying fund for their services. Such compensation generally consists of an asset-based fee and is reflected in the valuation of each of the underlying fund(s), except when the Funds invest in certain classes of the underlying fund(s) where the compensation to portfolio managers is negotiated and paid outside each of the respective underlying fund. The underlying fund(s) finance their operations by issuing redeemable units that entitle the holders to an equal beneficial interest in a respective underlying fund. The Funds can redeem their investments in the underlying fund(s) on a daily basis.

Certain Funds invest in ETF(s). The ETF(s) finance their operations by issuing redeemable shares, that are puttable at the holder's option and entitle the holder to a proportional stake in each ETF's NAV. The ETF(s) are domiciled in Canada, the U.S. and Japan and listed on recognized public stock exchanges. The Funds' maximum exposure to loss from their interest in ETF(s) is equal to the total fair value of their investments in ETF(s).

The Funds' investments in underlying fund(s) or ETF(s) are accounted for at FVTPL and included in "Investments" in the Statements of Financial Position. All unrealized gains (losses) arising from these investments are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until these investments are sold, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives".

The Funds' maximum exposure to loss from their interest in ETF(s), underlying fund(s) and mortgage/asset-backed securities is equal to the total fair value of their investments in these unconsolidated structured entities.

Additional information related to Interest in Unconsolidated Structured Entities for each of the Funds appears under the Fund Specific Notes to Financial Statements, where applicable.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

q. Withholding taxes

A Fund may, from time to time, incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the Statements of Comprehensive Income.

r. Harmonized Sales Tax

Certain provinces including Ontario, Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland and Labrador (each a Participating Tax Jurisdiction) have harmonized their provincial sales tax (PST) with the federal goods and services tax (GST). The Harmonized Sales Tax (HST) combines the federal GST rate of 5% with the PST rate of the participating provinces. The Province of Quebec also applies the Quebec sales tax (QST). The provincial HST liability or refund is calculated using the residency of unitholders and the value of their interest in the Fund as at specific times, rather than the physical location of the Fund. The effective sales tax rate charged to each series of the Fund is based on the unitholders' proportionate investments by province, using each province's HST rate, GST rate in the case of non-participating provinces and/or QST rate. All amounts are presented as "Harmonized Sales Tax" in the Statements of Comprehensive Income.

s. Non-cash transactions

Non-cash transactions included in the Statements of Cash Flows include reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investments as well as acquisition of assets from terminated funds. Reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investment amounts represent non-cash income recognized in the Statements of Comprehensive Income.

The "Proceeds from issuance of redeemable units" and "Amounts paid on redemption of redeemable units" in the Statements of Cash Flows exclude non-cash transactions.

3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of these financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

Fair value measurement of investments and derivatives not quoted in an active market

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as unlisted securities, private securities, or derivatives. Unlisted securities are valued based on price quotations from recognized investment dealers or failing that, their fair value is determined by the Manager based on the latest reported information available. The fair value of private securities is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values were independently assessed by the Manager based on assumptions and estimates as at the Statements of Financial Position date. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private securities are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

Valuation models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities, correlations and key assumptions concerning future developments require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.

The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The fair value of investments in underlying fund(s) that are not quoted in active markets is determined primarily by reference to the latest available NAV of such units/shares for each underlying fund, as determined by the underlying fund's/funds' managers.

IFRS 10, Consolidated Financial Statements (IFRS 10)

In accordance with IFRS 10, the Manager has determined that the Funds meet the definition of an Investment Entity, which requires that the Funds obtain funds from one or more investors for the purpose of providing investment management services; commit to their investors that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and measure and evaluate the performance of their investments on a fair value basis. Consequently, the Funds do not consolidate their investments in subsidiaries, if any, but instead measure these at FVTPL, as required by the accounting standard.

4. REDEEMABLE UNITS

Redeemable units issued and outstanding represent the capital of each Fund.

Each Fund is authorized to issue an unlimited number of redeemable, transferable units of each series. Generally, the Funds have no restrictions or specific capital requirements, except for the minimum subscription/redemption amounts. The relevant changes pertaining to subscription and redemption of each Fund's units are disclosed in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units. In accordance with the objectives and risk management policies outlined in Notes 1 and 10, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions through utilizing a short-term borrowing facility or disposal of investments when necessary.

Redeemable unit transaction information appears in the Fund Specific Notes to Financial Statements of each of the Funds.

In order to establish each individual series, the Manager has made initial investments in certain Funds.

As at September 30, the Manager held investments in the following Funds:

Fund	2024 (in \$)	2023 (in \$)
CI Canadian All Cap Equity Income Fund	5,685	10,071
CI Global Infrastructure Fund	2,311	2,275
CI Global Investment Grade Fund	44,768	162,929
CI Global REIT Fund	3,537	3,248
CI North American Dividend Fund	3,406	3,914
CI North American Small/Mid Cap Equity Fund	2,343	4,526
CI Precious Metals Fund	3,905	3,401
CI U.S. Equity & Income Fund	55,249	73,813
CI U.S. Equity Fund	2,156	2,923

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

5. FEES AND OTHER EXPENSES

Management fees

The Manager is responsible for the management of the Fund, including the management of each Fund's portfolio of investments. The Fund pays the Manager a management fee for the management services provided to the Fund.

The management fees are calculated based on a percentage of the NAV of each series of a Fund (other than Series I, Series IH, Series O, Series P, Series PH, Series PT8, Series W and Series WH) at the end of each business day and are subjected to application taxes including HST, GST and QST. Management fees are accrued daily and paid monthly.

Investors in Series I, Series IH, Series O, Series P, Series PH, Series PT8, Series W and Series WH units are charged management fees directly as negotiated between the investor and the Manager.

Administration fees

The Manager bears all the operating expenses of the Funds (other than certain fund costs, certain taxes, borrowing costs and new governmental fees) in return for an annual administration fee. Administration fees are calculated as an annual percentage of the NAV of each series of a Fund (other than Series I and Series IH) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I and Series IH are charged administration fees directly as negotiated between the investor and the Manager.

The Manager may waive management fees or absorb expenses of certain Funds at its sole discretion and may stop waiving or absorbing such fees or expenses at any time without notice. Amounts waived or absorbed are reported in the Statements of Comprehensive Income, as applicable.

Fee rebates

The Manager may reduce the management and/or administration fees based on the size of a unitholder investment or participation in a program offered by the Manager for larger accounts. The Manager may also reduce management fees if a reduced trailing commission has been negotiated between a unitholder and the unitholder representative based on relevant documentation provided to the Manager. Following the end of each quarter, the amount of any management and/or administration fee reduction is distributed to qualified unitholders by the Fund in the form of a reinvestment in additional units of the respective series of the Fund. The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable. The Manager may reduce or waive the management and/or administration fees without giving notice to unitholders.

Investments in underlying fund(s)

A Fund that invests in units/shares of underlying fund(s) will not pay a duplicate management and administration fee on the portion of assets that are invested in units/shares of underlying fund(s). During the reporting period, a Fund may have received a management and/or administration fee rebate from the underlying fund's/fund(s)' manager relating to its investment in the underlying fund(s). The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable.

Refer to the Management and Administration Fees table in the Fund Specific Notes to the Financial Statements for the management and administrative fee rates applicable to each series of each of the Funds.

6. SECURITIES LENDING

Certain Funds have entered into a securities lending program with the Lending Agent. The aggregate market value of all securities loaned by a Fund cannot exceed 50% of the assets of the Fund. A Fund will receive collateral of at least 102% of the value of securities on loan. Collateral will generally be comprised of cash and obligations of or guaranteed by the Government of Canada or a province thereof, or by the United States government or its agencies, but may include obligations of other governments with appropriate credit ratings. For those Funds participating in the program, amounts for securities loaned and the collateral received as well as reconciliation between gross securities lending revenue and securities lending revenue received by each Fund appear in the Fund Specific Notes to Financial Statements. Revenue from securities lending is included in "Securities lending revenue" in the Statements of Comprehensive Income.

7. INCOME TAXES

The Funds, except for CI Canadian Equity Income Private Trust, CI U.S. Equity Private Trust and CI Global Investment Grade Fund, qualify as a mutual fund trust under the *Income Tax Act* (Canada). All the Funds' net income for tax purposes and sufficient net capital gains realized in any year are required to be distributed to unitholders such that no income tax is payable by each of the Funds. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Income tax on net realized capital gains not paid or payable will generally be recoverable by virtue of refunding provisions contained in the *Income Tax Act* (Canada) and provincial income tax legislation, as redemptions occur. Occasionally, the Funds may distribute more than they earn. This excess distribution is a return of capital and is not taxable to unitholders.

The CI Canadian Equity Income Private Trust, CI U.S. Equity Private Trust and CI Global Investment Grade Fund qualify as a unit trust under the *Income Tax Act* (Canada) and are not subject to tax on their net income, including net realized capital gains for the taxation year, which is paid or payable to their unitholders at the end of the taxation year. However, such part of each Fund's taxable income and net realized capital gains that is not so paid or payable to its unitholders will be taxable to that Fund. It is the intention of each Fund to distribute all net taxable income and sufficient net realized capital gains so that the Funds will not be subject to income tax. As a result, the Funds do not record income taxes.

Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Occasionally, a Fund may distribute more than it earns. This excess distribution is a return of capital and is not taxable to unitholders.

8. REINVESTMENT OF DISTRIBUTIONS

When a Fund pays a distribution to a unitholder, it will be paid in the same currency in which the units are held. Distributions are automatically reinvested without charge in the same Fund or paid out in cash to the unitholder. The Manager may change the distribution policy at its discretion.

9. RELATED PARTY TRANSACTIONS

The Funds may have direct or indirect holdings in CI Financial Corp., or its affiliates or other funds managed by the Manager.

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

The Manager of the Funds may, from time to time, make initial investments in certain series of certain Funds to help establish a series or a Fund. Details of the investments made by the Manager are disclosed in Note 4.

Related fund trading

Related fund trading occurs when a Fund purchases or sells units/shares of another fund managed by the Manager. During the periods ended September 30, 2024 and 2023, certain Funds engaged in related fund trading or held position(s) in related fund(s) at the end of each period.

Inter-fund trading

Inter-fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee reviews such transactions during scheduled meetings. During the periods ended September 30, 2024 and 2023, the Funds executed inter-fund trades.

10. FINANCIAL INSTRUMENTS RISK

Risk management

The Funds are exposed to a variety of financial instruments risks: leverage and short selling risk, concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed to depends on the investment objective and the type of investments the Fund holds. The value of investments within a portfolio can fluctuate daily because of changes in prevailing interest rates, economic and market conditions, political changes, global pandemics and company-specific news related to investments held by the Fund. The Manager of the Funds may minimize potential adverse effects of these risks on the Funds' performance by, but not limited to, regular monitoring of the Funds' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

Leverage and short selling risk

When a Fund makes investments in derivatives, borrows cash for investment purposes, or uses physical short sales on equities or other portfolio assets, leverage may be introduced into the Fund. Leverage occurs when the Fund's notional exposure to underlying assets is greater than the amount invested. It is an investment technique that magnifies gains and losses. Consequently, any adverse change in the value or level of the underlying asset, rate or index may amplify losses compared to those that would have been incurred if the underlying asset had been directly held by the Fund and may result in losses greater than the amount invested in the derivative itself. Leverage may increase volatility, may impair the Fund's liquidity, and may cause the Fund to liquidate positions at unfavorable times.

To achieve its investment objective, the CI Precious Metals Fund exercised leverage through participating in short selling transactions.

The Fund may borrow cash up to a maximum of 20% of the Fund's NAV and may sell securities short, whereby the aggregate market value of securities sold short will be limited to 20% of the Fund's NAV. The combined use of short selling and cash borrowing by the Fund is subject to an overall limit of 20% of the Fund's NAV.

During the period ended September 30, 2024, the lowest aggregated fair value amount of the leverage exercised by the CI Precious Metals Fund was nil (nil of NAV) (March 31, 2024 - \$0.5 million, 0.3% of NAV) and

the highest aggregated fair value amount of the leverage used during the period was \$0.9 million 0.4% of NAV) (March 31, 2024 - \$4.1 million, 1.7% of NAV).

Concentration risk

Concentration risk arises because of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements of each of the Funds.

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration for the creditworthiness of the debt issuer. The carrying amount of debt instruments as shown on the Schedule of Investment Portfolio represents the credit risk exposure of each Fund. Credit risk exposure for derivative instruments is based on each Fund's unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit rating of a counterparty to a derivative instrument is disclosed in the Schedule of Investment Portfolio or in Fund Specific Notes to Financial Statements of each Fund, if applicable. The credit risk exposure of the Fund's other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

The Funds that only invest in units/shares of underlying fund(s) may be exposed to indirect credit risk if the underlying fund(s) invest in debt instruments, preferred securities and derivatives.

Credit ratings for debt securities, preferred securities and derivative instruments are obtained from S&P Global Ratings, where available; otherwise, ratings are obtained from Moody's Investors Service or Dominion Bond Rating Service, respectively.

Credit ratings can be either long-term or short-term. Short-term credit ratings are generally assigned to those obligations and derivative instruments considered short-term in nature. The table below provides a cross-reference between the long-term credit ratings disclosed in the Credit Risk table inclusive of the short-term credit ratings disclosed in the derivatives schedules in the Schedule of Investment Portfolio.

Credit Rating as per Credit Risk Table	Credit Rating as per Derivatives Schedules
AAA/Aaa/A++	A-1+
AA/Aa/A+	A-1, A-2, A-3
A	B, B-1
BBB/Baa/B++	B-2
BB/Ba/B+	B-3
B	C
CCC/Caa/C++	-
CC/Ca/C+	-
C and Lower	D
Not Rated	WR

Cash balances, with the exception of restricted cash balances and margin accounts, as disclosed in the Statements of Financial Position, are maintained by the Custodian. The Manager monitors the creditworthiness of the Custodian on a regular basis. As at September 30, 2024, the credit rating of the Custodian was AA (March 31, 2024 - AA).

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

All transactions executed by a Fund in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Liquidity risk

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations on time or at a reasonable price. The Funds are exposed to daily cash redemption of redeemable units. Therefore, the Funds invest most of their assets in investments that are traded in active markets and can be readily disposed of. In addition, the Funds retain sufficient cash and cash equivalents positions to maintain liquidity. From time to time, the Funds may enter derivative contracts or invest in unlisted securities that may not trade in an organized market and may be illiquid. All financial liabilities are due within three months.

Market risk

The Funds' investments are subject to market risk, which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from currency risk or interest rate risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions, as well as industry and market trends. All securities present a risk of loss of capital. Except for options written, future contracts sold short and investments sold short, the maximum risk resulting from financial instruments is equivalent to their fair value. On written call options, short future positions and on equity and debt sold short, the maximum loss of capital can be unlimited.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to significant other price risk.

Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than the functional currency of the Funds. As a result, the Funds may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Schedule of Investment Portfolio identifies all bonds and derivative instruments denominated in foreign currencies. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the Funds' functional currency to determine their fair value.

The Funds that only invest in units/shares of underlying fund(s) may be exposed to indirect currency risk if the underlying fund(s) invest in financial instruments that are denominated in a currency other than the functional currency of the Funds.

Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the Funds that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates. If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease, which may then

lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

Interest rate risk also applies to Funds that invest in convertible securities. The fair value of these securities varies inversely with interest rates, like other debt securities. However, since they may be converted into common units, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

The Funds that only invest in units/shares of underlying fund(s) may be exposed to indirect interest rate risk if the underlying fund(s) invest in interest-bearing financial instruments.

Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This Level includes publicly traded equities, exchange-traded and retail mutual funds, exchange-traded warrants, futures contract and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed income securities, mortgage-backed securities, short-term instruments, non-traded warrants, OTC options, structured notes of indexed securities, foreign currency forward contracts, swap instruments, American depositary receipts and global depositary receipts, if quoted market price is not available.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term loans, private equity funds and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

The Funds' policy is to recognize transfers into and out of the fair value hierarchy levels as at the date of the event or change in circumstances giving rise to the transfer.

Details of each Fund's exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

11. CURRENCY LEGEND

The following is a list of abbreviations that may be used in the financial statements:

AUD	Australian dollar
MXN	Mexican peso
BMD	Bermuda dollar
MYR	Malaysian ringgit
BRL	Brazilian real
NOK	Norwegian krone
CAD	Canadian dollar
NZD	New Zealand dollar
CHF	Swiss franc
PEN	Peruvian new sol
DKK	Danish krone
PHP	Philippine peso

CI Mutual Funds

Notes to the Financial Statements (unaudited) (cont'd)

EUR	Euro
PKR	Pakistani rupee
GBP	Pound sterling
PLN	Polish zloty
HKD	Hong Kong dollar
SEK	Swedish krona
IDR	Indonesian rupiah
SGD	Singapore dollar
ILS	Israeli shekel
THB	Thailand baht
INR	Indian rupee
TWD	New Taiwan dollar
JPY	Japanese yen
USD	U.S. dollar
KRW	South Korean won
ZAR	South African rand

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