

Sentry U.S. Equity Income Private Trust

SUMMARY OF INVESTMENT PORTFOLIO as at December 31, 2020

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Long Positions		Long Positions		Alphabet Inc., Class A	6.9
U.S.A.	77.0	Information Technology	22.9	Mastercard Inc., Class A	6.7
Canada	9.4	Financials	18.5	Visa Inc., Class A	6.2
Bermuda	7.8	Communication Services	18.4	Brookfield Asset Management Inc., Class A (USD)	6.0
U.K.	3.1	Health Care	15.5	CIGNA Corp.	4.7
Ireland	2.3	Consumer Discretionary	10.0	Facebook Inc.	4.5
Cash & Cash Equivalents	1.0	Industrials	8.6	JPMorgan Chase & Co.	4.0
Cayman Islands	0.8	Utilities	3.5	Fiserv Inc.	3.9
Other Net Assets (Liabilities)	0.1	Energy	1.5	Booking Holdings Inc.	3.8
Total Long Positions	101.5	Consumer Staples	1.4	Amazon.com Inc.	3.7
Short Positions		Cash & Cash Equivalents	1.0	Brookfield Infrastructure Partners L.P. (USD)	3.5
Option Contract(s)	(1.5)	Other Net Assets (Liabilities)	0.1	Berkshire Hathaway Inc., Class B	3.4
Total Short Positions	(1.5)	Real Estate	0.1	UnitedHealth Group Inc.	3.2
		Total Long Positions	101.5	Brookfield Business Partners L.P., Units (USD)	3.1
		Short Positions		Sensata Technologies Holding PLC	3.1
		Option Contract(s)	(1.5)	Live Nation Entertainment Inc.	2.8
		Total Short Positions	(1.5)	Microsoft Corp.	2.6
				Baxter International Inc.	2.5
				Liberty Braves Group	2.5
				McDonald's Corp.	2.5
				Medtronic PLC	2.3
				Bank of America Corp.	2.3
				Laboratory Corp. of America Holdings	2.2
				KKR & Co., Inc.	2.0
				Enbridge Inc. (USD)	1.5
				Total Net Asset (in \$000's):	\$172,595

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

