

Sentry Global High Yield Fixed Income Private Trust

SUMMARY OF INVESTMENT PORTFOLIO as at December 31, 2020

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
U.S.A.	48.9	Financials	21.9	Dresdner Funding Trust I 8.151%, June 30, 2031	4.0
Canada	25.5	Consumer Discretionary	19.2	Cash & Cash Equivalents	2.2
Cayman Islands	3.6	Energy	16.1	ILFC E-Capital Trust I, FRN, 4.67%, December 21, 2065	1.9
Panama	2.8	Health Care	7.9	GMAC Capital Trust, Preferred 8.125%, Series 2	1.9
U.K.	2.6	Materials	6.8	HCA Inc., 7.05%, December 01, 2027	1.6
Cash & Cash Equivalents	2.2	Industrials	6.1	Husky III Holding Ltd., 13%, February 15, 2025	1.6
Liberia	2.2	Communication Services	5.7	Inter Pipeline Ltd., 6.875%, March 26, 2079	1.6
Switzerland	2.0	Consumer Staples	4.8	Ironshore Pharmaceuticals & Development Inc., 13%, February 28, 2024	1.5
Jersey Island	1.7	Real Estate	4.8	Global Aircraft Leasing Co., Ltd., 6.5%, September 15, 2024	1.3
Luxembourg	1.5	Cash & Cash Equivalents	2.2	Rayonier AM Products Inc., 5.5%, June 01, 2024	1.3
Netherlands	1.1	Information Technology	1.6	Enbridge Inc., 6.25%, March 01, 2078	1.2
British Virgin Islands	1.0	Utilities	1.1	Royal Caribbean Cruises Ltd., 9.125%, June 15, 2023	1.2
Other Net Assets (Liabilities)	1.0	Other Net Assets (Liabilities)	1.0	Intelsat Jackson Holdings S.A., Zero Coupon, August 01, 2023	1.1
Bermuda	0.9	Exchange-Traded Fund(s)	0.8	Inter Pipeline Ltd., 6.625%, November 19, 2079	1.1
Bahamas	0.8			Carnival Corp., 7.625%, March 01, 2026	1.1
Exchange-Traded Fund(s)	0.8			Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimnus 5.75%, May 15, 2026	1.0
Australia	0.5			Royal Caribbean Cruises Ltd., 5.25%, November 15, 2022	1.0
Germany	0.5			Carnival Corp., 11.5%, April 01, 2023	1.0
Ireland	0.3			Keyera Corp., 6.875%, June 13, 2079	1.0
France	0.1			Quotient Ltd., 12%, April 15, 2024	1.0
				First Quantum Minerals Ltd., 7.5%, April 01, 2025	1.0
				Seven Generations Energy Ltd., 5.375%, September 30, 2025	1.0
				Barclays PLC 6.278%, December 31, 2049	0.9
				MetLife Capital Trust IV 7.875%, December 15, 2037	0.9
				Rite Aid Corp., 8%, November 15, 2026	0.8
				Total Net Asset (in \$000's):	\$49,930

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

