

Select International Equity Managed Fund

SUMMARY OF INVESTMENT PORTFOLIO as at December 31, 2019

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Country allocation (cont'd)			
U.K.	15.6	Option Contract(s)	0.0	Cash & Cash Equivalents	2.3
Japan	10.2	Cyprus	0.0	STMicroelectronics N.V.	2.2
France	7.7	Turkey	0.0	Lloyds Banking Group PLC	1.8
Netherlands	7.5			Linde PLC (EUR)	1.7
Germany	7.2			GlaxoSmithKline PLC	1.6
Switzerland	7.1			BAE Systems PLC	1.6
India	4.0	Sector allocation		HeidelbergCement AG	1.6
Cayman Islands	3.9	Financials	22.5	Euronext N.V.	1.6
Ireland	3.4	Information Technology	13.9	Roche Holding AG	1.6
China	3.2	Health Care	12.9	ICICI Bank Ltd., ADR	1.6
Bermuda	2.9	Industrials	11.1	Haier Electronics Group Co., Ltd.	1.6
South Korea	2.9	Consumer Staples	9.2	Boskalis Westminster N.V.	1.5
Denmark	2.6	Consumer Discretionary	8.7	AXA S.A.	1.5
Spain	2.4	Materials	7.4	Carnival PLC	1.4
Cash & Cash Equivalents	2.3	Energy	5.5	Total S.A.	1.4
Brazil	2.2	Communication Services	4.8	Cap Gemini S.A.	1.4
Mexico	2.0	Cash & Cash Equivalents	2.3	Galp Energia SGPS S.A.	1.3
Portugal	1.3	Real Estate	0.8	Kunlun Energy Co., Ltd.	1.3
Sweden	1.2	Utilities	0.4	Sinopharm Group Co., Ltd., Shares H	1.3
Taiwan	1.2	Exchange-Traded Fund(s)	0.3	Ashtead Group PLC	1.3
Italy	1.1	Other Net Assets (Liabilities)	0.1	Bharti Infratel Ltd.	1.2
Austria	1.1	Foreign Currency Forward Contract(s)	0.1	Novo Nordisk AS	1.2
U.S.A.	0.8	Option Contract(s)	0.0	Tate & Lyle PLC	1.1
Jersey Island	0.7			Assicurazioni Generali SpA	1.1
Thailand	0.6			Grifols S.A., ADR	1.1
South Africa	0.5				
Hong Kong	0.5				
Indonesia	0.4				
Israel	0.4				
Luxembourg	0.4				
Faroe Islands	0.3				
Curacao	0.3				
Russia	0.3				
Canada	0.3				
Exchange-Traded Fund(s)	0.3				
Norway	0.3				
Philippines	0.2				
Czech Republic	0.2				
Panama	0.1				
Hungary	0.1				
Other Net Assets (Liabilities)	0.1				
Foreign Currency Forward Contract(s)	0.1				
Singapore	0.1				
Malaysia	0.0				
Argentina	0.0				
				Total Net Asset (in \$000's):	\$773,333

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

