

## CI First Asset High Interest Savings ETF (Series E units) July 20, 2020

This document contains key information you should know about CI First Asset High Interest Savings ETF. You can find more detailed information in the fund's simplified prospectus. For a copy ask your representative or contact CI Investments Inc. at 1-800-792-9355 or service@ci.com, or visit our website at www.ci.com.

**Before you invest in any fund, you should consider how it works with your other investments and your tolerance for risk.**

This series is currently closed for purchases.

### Quick facts

<b>Fund code:</b>	N/A	<b>Fund manager:</b>	CI Investments Inc.
<b>Date series started:</b>	May 27, 2021	<b>Portfolio manager:</b>	CI Investments Inc.
<b>Total value of fund on June 30, 2020:</b>	\$2,417.8 million	<b>Distributions:</b>	Each month; excess capital gains (if any), each December; Default reinvestment in additional units
<b>Management expense ratio (MER):</b>	Information is not available as the series is new	<b>Minimum investment:</b>	\$100,000 initial / \$5,000 additional

### What does the fund invest in?

The investment objective of fund is to maximize monthly income for unitholders while preserving capital and liquidity by investing primarily in high interest deposit accounts.

The charts below give you a snapshot of the fund's investments on June 30, 2020. The fund's investments will change.

### Top 10 investments (June 30, 2020)

1. BMO Cash Account	21.90%
2. CIBC Cash Account	21.90%
3. NATIONAL BANK Cash Account	21.90%
4. SCOTIA BANK Cash Account	21.90%
5. RBC Cash Account	12.40%

**Total percentage of the top 10 investments** 100.00%

**Total number of investments** 5

### Investment mix (June 30, 2020)

### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

CI Investments Inc. has rated the volatility of this fund as low.

Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.

### No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest. Although the fund primarily invests in bank deposit accounts, the fund is not covered by the Canada Deposit Insurance Corporation or any other government deposit insurer.

# CI First Asset High Interest Savings ETF (Series E units)

## How has the fund performed?

This section tells you how Series E securities of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

### Year-by-year returns

Because Series E is new, there is no data available for this section.

### Best and worst 3-month returns

Because Series E is new, there is no data available for this section.

### Average return

Because Series E is new, there is no data available for this section.

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## Who is this fund for?

### This fund may be suitable for you if you:

- are seeking higher yields on cash balances through high interest deposit accounts
- are looking for a liquid, short-term investment
- want to receive monthly cash flows
- can tolerate low risk.

## A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws of where you live and whether you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

# CI First Asset High Interest Savings ETF (Series E units)

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series E securities of the fund. The fees and expenses — including any commissions — can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales charges

Series E securities are available only under the initial sales charge option.

Sales charge option	What you pay		How it works
	in dollars (\$)	in percent (%)	
Initial sales charge	0 to 5.0% of the amount you buy	\$0 to \$50.00 on every \$1,000 you pay	<ul style="list-style-type: none"><li>You and your representative decide on the rate.</li><li>The initial sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission.</li></ul>

### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund series' returns.

The fund series' expenses are made up of the management fee (including trailing commission), administration fee, trading costs, and Certain Fund Costs. The fund series' maximum annual management fee is 0.39% of the fund series' value and the fund series' administration fee is 0.05% of the fund series' value. Because this fund series is new, its Certain Fund Costs and trading costs are not available.

#### More about trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your representative and their firm provide to you.

CI Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The maximum annual trailing commission is 0.25%.

### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the net asset value of the securities you redeem, if we determine that you have engaged in inappropriate short-term trading, which may occur if you sell or transfer your securities within 30 days of buying them. This fee goes to the fund.
Transfer fee	Your representative's firm may charge you up to 2% of the net asset value of securities you switch to another fund.
NSF cheque fee	There is a \$25 charge for all cheques returned because of insufficient funds.

## What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds securities within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## For more information

Contact CI Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents, which have more detailed information. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).