Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

P	art I Reporting I	ssuer							
1	Issuer's name		2 Issuer's employer identification number (EIN)						
	CI Global REIT I		N/A						
3	Name of contact for add	Name of contact for additional information 4 Telephone No.			5 Email address of contact				
	Duarte Boucinha			-681-1752	dboucinha@ci.com				
6	Number and street (or P.O. box if mail is not delivered to street address) of contact				7 City, town, or post office, state, and ZIP code of contact				
	2 Queen Street East, 20th Floor				Toronto, Ontario, M5C 3G7				
8 Date of action 9 Classification a			9 Class	sification and description					
_	Tax Year 2021			Non-taxable di					
10	CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)				
	N/A	N/A	L	N/A	N/A				
Р				1	e back of form for additional questions.				
14	•								
	the action A non-taxable distribution was made to shareholders throughout the 2021 taxation year.								
_		-	-		return of capital that occurred throughout				
_		the 2021 tax	able year.						
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Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment part of share or as a percentage of old basis ► 0.26711 per unit									
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16	Describe the calculation valuation dates ►	on of the change in b N/A	asis and the	data that supports the calcula	tion, such as the market values of securities and the				
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17 Li	ist the	applicable Internal Revenue Code section	n(s) and subsection(s) upon which the tax treatment is		
					312 and 316
1 8 C	an anv	resulting loss be recognized? ► N/A	Λ		
	an any				
1 9 P	rovide	any other information necessary to impler	nent the adjustment, such as the reports	able tax vear ▶	N/A
	TOVIGO	any other information necessary to impler	mont the adjustment, such as the report		21/12
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		penalties of perjury, I declare that I have exan it is true, correct, and complete. Declaration of			
Sign		-16 ,			
Here	Signa	ture •	Date ►		
	-				
	Print	our name ► Darie Urbanky			and Chief Operating Office
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN
Prepa	arer				self-employed
Use (Only	Firm's name ►			Firm's EIN ▶
		Firm's address ►			Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054