► See separate instructions.

	and Reporting	Issuer							
1	Issuer's name		2 Issuer	2 Issuer's employer identification number (EIN)					
	CI International	l Value Corpor		N/A					
3	Name of contact for add	ditional information	4 Telephor	e No. of contact	5 Email a	ddress of contact			
	Duarte Boucinh	ıa	416-68	1-1752	dbouci	nha@ci.com			
6	Number and street (or F	ا O. box if mail is not ک.	delivered to	street address) of contact	7 City, tow	n, or post office, state, and Zip code of contact			
	2 Queen Street	East, 20th Floc	or		Toron	to, Ontario, M5C 3G7			
8	Date of action		9 Class	sification and description	I				
	Tax Year 2016			Non-taxable d	istribution	ution			
10	CUSIP number	11 Serial number(s	s)	12 Ticker symbol		nt number(s)			
	N/A	N/A		N/A		N/A			
P			h additiona	I statements if needed. S	See back of form t				
14						hareholders' ownership is measured for			
••	the action ►				-	throughout the 2016			
						on of the return of capital			
		•	-	ghout the 2016 taxa		n of the return of capital			
			cu inou	gilout the 2010 taxa	bie year.				
15	Describe the quantitat	tive effect of the orga	nizational act	tion on the basis of the secu	ritv in the hands of	a U.S. taxpayer as an adjustment per			
	share or as a percenta				,				
		·	<u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>	<u></u>					
16	Describe the calculation	on of the change in b	asis and the	data that supports the calcu	lation, such as the	market values of securities and the			
	valuation dates >	N/A							
For	Paperwork Reduction	Act Notice, see the	separate Ins	structions.	Cat. No. 377521	Form <b>8937</b> (12-2011			

Form 8937	(Rev.	12-2011)
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Pa	tll	Organiza	ational Ac	tion (con	tinued)								
17						and subs	section(s)	upon wh	ch the tax	treatment	is based I	IRC sect 312 and	tion 301(c)(2), 316
			·										
18	Can an	ny resulting l	oss be recog	gnized? ►	N/A	L							
19	Provide	e anv other i	information n	acassany ti	o implem	ont the adi	ustment	such as t	he report:	ahla tay va	ar 🕨	N/A	
15	TIOVIU	e any other i	mormation n	iecessary to		ent the auj	ustinent,	Such as		able lax ye	ai 🕨	11/11	
												and to the bes arer has any kno	t of my knowledge and
0:		ei, it is true, co			aration of p	reparer (otri	er than on	cer) is bas	eu on an in	Iornation of	which prepa	arer has any kno	Jwiedge.
Sigr Her				/							16/2	/2017	
	Signature			/		_ Date ►	10/2	/ 201/					
	Drimi		David 1	David Pauli					Title ►	EVP			
		Print/Type	preparer's nan	ne		Preparer's s	ignature			Date		Chock	PTIN
Paie	a parer											Check if self-employed	
	e Only		ie 🕨		I					· · · · · · · · · · · · · · · · · · ·		Firm's EIN ►	
	<b>y</b>												

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Firm's address ►