



**SPECIAL MEETING OF THE SECURITYHOLDERS
OF
CI GLOBAL EQUITY INCOME PRIVATE POOL CLASS***

**shares of Sentry Corporate Class Ltd.*

(the “**Fund**”)

to be held virtually on
March 22, 2023 commencing at 10:00 a.m. (Toronto time)

MANAGEMENT INFORMATION CIRCULAR

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SOLICITATION OF PROXIES

This management information circular (the “**Circular**”) is furnished to securityholders of CI Global Equity Income Private Pool Class (the “**Fund**”) in connection with the solicitation of proxies by CI Global Asset Management, in its capacity as the manager of the Fund (the “**Manager**”) and on behalf of the board of directors of Sentry Corporate Class Ltd. (the “**Corporation**”), to be used at the special meeting of the securityholders (the “**Meeting**”) of the Fund to be held on March 22, 2023, commencing at 10:00 a.m. (Toronto time), for the reasons set out in the notice of availability of meeting materials (the “**Notice-and-Access Document**”) calling the Meeting. The Meeting will be held solely as a virtual (online) meeting by accessing the following link: <https://meet.secureonlinevote.com>.

If the Meeting is adjourned, the Notice-and-Access Document shall constitute notice of the adjourned Meeting of the Fund, which will be held in the same manner and at the same time on March 24, 2023.

To attend the Meeting or any adjournment thereof, securityholders of the Fund and duly appointed proxyholders must go to <https://meet.secureonlinevote.com> and enter their 12-digit control number located on their form of proxy. Upon successful registration, a personalized meeting link will be displayed (if registering in advance of the date of the Meeting) or a “Join Meeting” button will appear (if registering on the date of the Meeting). The Meeting is hosted on the Zoom teleconferencing platform. To participate in the Meeting, attendees must install the Zoom client software application on their smartphone, tablet or computer. Attendees will be prompted to install Zoom when they click on the personalized link or “Join Meeting” button.

The Meeting will be held solely as a virtual (online) meeting. Securityholders of the Fund and duly-appointed proxyholders, regardless of geographic location, will have an equal opportunity to participate at the Meeting as they would at a physical meeting*, provided they remain connected online at all times during the Meeting. Securityholders will be able to listen to the Meeting and to ask questions when prompted while the Meeting is being held, and to submit their votes during the assigned voting period at www.secureonlinevote.com by entering the 12-digit control number located on their form of proxy. Securityholders are strongly encouraged to submit their votes or forms of proxy ahead of the Meeting. It is the responsibility of each participant to ensure he or she is connected before, and for the duration of, the Meeting. For any questions regarding a securityholder’s ability to participate or vote at the Meeting, please contact Proxy Processing, Doxim Solutions Inc. at info@secureonlinevote.com.

**Please refer to the section entitled “Attending the Online Meeting” for more information.*

The Manager is using the notice-and-access procedure (the “**Notice-and-Access Procedure**”) to reduce the volume of printed materials distributed for the Meeting. The Manager is sending proxy-related materials using the Notice-and-Access Procedure to securityholders.

The Manager is providing this Circular in connection with its solicitation of proxies for use at the Meeting. The Manager makes this solicitation on behalf of the Fund. The Manager or its agents may solicit these proxies by mail, personally, by telephone, by email or by facsimile transmission. The Manager will bear the costs of soliciting proxies for the Meeting.

The resolution that is to be considered and voted on at the Meeting of the Fund is set out in Schedule “A” of this Circular.

Quorum for the Meeting of the Fund is two (2) securityholders present in person or represented by proxy. If quorum is not achieved at the Meeting, the Meeting will be adjourned.

Except as otherwise stated, the information contained in this Circular is given as of February 16, 2023.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

Certain statements included in this Circular may constitute “forward-looking statements”. All statements, other than statements of historical fact, included in this Circular that address future activities, events, developments or financial performance, are forward-looking statements. These forward-looking statements can be identified by the use of forward-looking words such as “may”, “should”, “will”, “could”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “believe”, “future” or “continue” or the negatives thereof or similar variations. These forward-looking statements are based on certain assumptions and analyses made by the Manager and its management in light of their experiences and their perception of historical trends, current conditions and expected future developments, as well as other factors they believe are appropriate in the circumstances. Securityholders are cautioned not to put undue reliance on such forward-looking statements, which reflect the analysis of management of the Manager only as of the date of this Circular and are not a guarantee of performance. Such forward-looking statements are subject to a number of uncertainties, assumptions and other factors, many of which are outside the control of the Manager that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. All forward-looking statements are expressly qualified in their entirety by the cautionary statements set forth above. The Manager undertakes no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable law.

PURPOSE OF THE MEETING

The Meeting is held for securityholders of the Fund to consider and, if deemed appropriate:

1. to approve a proposal to merge the Fund into CI Global Concentrated Equity Private Pool (the “**Continuing Fund**”), as described in the Circular, and such other steps as may be necessary or desirable to give effect to the resolution; and
2. to transact such other business as may properly come before the Meeting or any adjournment thereof.

PROPOSED FUND MERGER

INTRODUCTION

The Manager is seeking the approval of securityholders of the Fund to merge the Fund into CI Global Concentrated Equity Private Pool (the “**Merger**”).

REASONS FOR THE PROPOSED MERGER

The Merger will be beneficial to securityholders of the Fund for the following reasons:

1. It is expected that the Merger will result in a more streamlined and simplified product line-up with less duplication that is easier for investors to understand;

2. Following the Merger, the Continuing Fund will have more assets, thereby allowing for increased portfolio diversification opportunities and a smaller proportion of assets set aside for fund redemptions;
3. Securityholders of the Fund will benefit by moving to the Continuing Fund with a much larger net asset value and as a result, the Continuing Fund will benefit from a larger profile in the market place; and
4. The management fee and fixed administration fee with respect to each series of the Continuing Fund, payable by current securityholders of the Fund after the Merger, will be lower than the management fee and fixed administration fee that are currently payable by them.

The Fund will be wound-up as soon as reasonably possible following its Merger. If the Merger does not receive the necessary securityholder approval, the Manager will not proceed with the Merger and the Fund will continue in the ordinary course as it currently operates. **Neither the Fund nor the Continuing Fund will bear any of the costs and expenses associated with the Merger. Such costs will be borne by the Manager.**

The historical rates of return of the Fund and the Continuing Fund are available in their respective management reports of fund performance. The tax consequences of the proposed Merger are summarized below. You should read both the section entitled “*Income Tax Considerations Regarding the Merger*” and the section below that provides a detailed description of the Merger.

PROCEDURES FOR THE MERGER

The Merger will be implemented using the procedure described below:

1. Prior to the Merger, if required, the Corporation (in respect of the Fund) will sell any securities in its portfolio that do not meet the investment objective and investment strategies of the Continuing Fund. As a result, the Fund may temporarily hold cash or money market instruments and may not be fully invested in accordance with its investment objective for a brief period of time prior to the Merger being effected.
2. The value of the Fund’s investment portfolio and other assets will be determined at the close of business on the effective date of the Merger in accordance with the constating documents of the Fund.
3. The Corporation (in respect of the Fund) may declare, pay and automatically reinvest ordinary dividends or capital gains dividends to securityholders of the Fund, as determined by the Manager at the time of the Merger.
4. The Continuing Fund may declare, pay and automatically reinvest a distribution to its securityholders of net realized capital gains and net income, if any, as determined by the Manager at the time of the Merger.
5. On the effective date of the Merger, the Corporation (in respect of the Fund) will transfer substantially all of the Fund’s assets to the Continuing Fund. In return, the Continuing Fund will issue to the Corporation securities of the Continuing Fund having an aggregate net asset value equal to the value of the assets transferred to the Continuing Fund.

6. Neither the Corporation nor the Continuing Fund will assume liabilities of the Fund or the Corporation (in respect of the Fund). The Fund or the Corporation (in respect of the Fund), will retain sufficient assets to satisfy its estimated liabilities, if any, as of the effective date of the Merger.
7. Immediately thereafter, securities of the Continuing Fund received by the Corporation (in respect of the Fund) will be distributed to securityholders of the Fund in exchange for their securities in the Fund on a dollar-for-dollar and series-by-series basis.
8. The Fund will be wound-up within 30 days following its Merger. Further, the articles of incorporation of the Corporation, as amended, will be further amended so that all of the issued and outstanding securities of the Fund are cancelled.

The Merger will be effected on a taxable basis. Accordingly, the Merger will not be implemented as a “qualifying exchange” within the meaning of section 132.2 of the Income Tax Act (Canada) (“**Income Tax Act**”) (the “**Qualifying Exchange**”) or a tax-deferred transaction under section 85(1), 85.1(1), 86(1) or 87(1) of the Income Tax Act (the “**Prescribed Rollover**”) and the Merger will require the approval of the Fund’s securityholders.

Investors should consult with their financial and tax advisors to determine the tax consequences of the Merger in their own particular circumstances. See “*Income Tax Considerations Regarding the Merger*” later in this Circular for additional information.

Equivalent Series to be Received by Securityholders

Securityholders of a series of the Fund (each a “**Terminating Series**”) will receive the equivalent series of securities of the Continuing Fund, as shown opposite each Terminating Series in the table below:

Fund		Continuing Fund
CI Global Equity Income Private Pool Class <i>Series A</i> <i>Series F</i>	→	CI Global Concentrated Equity Private Pool <i>Series A</i> <i>Series F</i>

IMPLEMENTATION OF THE MERGER

If securityholders of the Fund approve the Merger, it is proposed that the Merger will occur after the close of business on or about April 14, 2023 or such later date as may be determined by the Manager. The Manager may, in its discretion, postpone implementing the approved Merger until a later date and may also elect to not proceed with the Merger.

If the proposed Merger is approved by securityholders of the Fund, the right of securityholders to redeem or switch their securities of the Fund will cease as of the close of business on the effective date of the Merger. Securityholders of the Fund will subsequently be able to redeem, in the ordinary course, the securities of the Continuing Fund that they will acquire through the Merger, which securities will be subject to the same redemption charges, if any, to which the securityholder’s securities of the Fund were subject prior to the Merger. Following the Merger, all optional plans, including automatic withdrawal plans and automatic purchase plans, which were established with respect to the Fund, will be re-established in comparable plans with respect to the Continuing Fund, unless investors advise otherwise. Securityholders may change any optional plan at any time and securityholders in the Fund who wish to establish an

automatic purchase plan or any other optional plan in respect of their holdings of the Continuing Fund may do so following the Merger.

If the proposed Merger is not approved by securityholders of the Fund, only dividend reinvestments and redemptions from the Fund will be permitted after the Meeting, and purchases of, and switches to, securities of the Fund will no longer be permitted (including purchases made under automatic purchase plans) until further notice.

FUND COMPARISONS

Set out below is a description of certain features which are common to the Fund and the Continuing Fund.

Feature	Description
Manager	CI Global Asset Management is the manager of the Fund and the Continuing Fund.
Portfolio Advisor	The Manager is the portfolio advisor of the Fund and the Continuing Fund.
Registered Plan Eligibility	The securities of the Fund and the Continuing Fund are qualified investments under the Income Tax Act for registered retirement savings plans, registered retirement income fund, deferred profit sharing plans, registered education savings plans, registered disability savings plans, tax-free savings accounts and first home savings accounts (each, a “ Registered Plan ” and collectively, the “ Registered Plans ”).
Management Fees	<p>The management fees with respect to each series of the Continuing Fund, payable by current securityholders of the Fund after the Merger will be lower than the management fees that are currently payable by them.</p> <p>Management fees are paid in consideration for providing, or arranging for the provision of, management, distribution, portfolio management services and oversight of any portfolio sub-advisory services provided in relation to the Fund, as well as any applicable sales and trailing commissions and marketing and promotion of the Fund.</p>
Administration Fees	<p>The administration fees with respect to each series of the Continuing Fund, payable by current securityholders of the Fund after the Merger, will be lower than the administration fees that are currently payable by them.</p> <p>The Manager bears certain of the Fund’s operating expenses in return for the administration fees.</p>

The following tables set out the fundamental investment objective, CIFSC category, fund type, net asset value, management fees, fixed administration fees, distribution policy and annual rates of return of the Fund and the Continuing Fund:

Fund Merger	CI Global Equity Income Private Pool Class (Fund)	CI Global Concentrated Equity Private Pool (Continuing Fund)
Fundamental Investment Objective <i>(Substantially similar)</i>	<p>The investment objective of the Fund is to provide capital growth and income over the long-term by investing primarily in <u>dividend-paying equity securities of issuers located anywhere in the world.</u></p>	<p>The investment objective of the Continuing Fund is to provide maximum long-term capital growth by investing primarily in <u>equity and equity-related securities of established companies throughout the world that the portfolio advisor believes have a competitively advantaged business model, good growth potential or good value.</u></p>
<p><i>As the Fund and the Continuing Fund both aim to fulfill their long-term objectives primarily through investments in global equity securities, which would include dividend-paying equity securities, and are in the same CIFSC category and fund type, the Manager believes that a reasonable person may consider the investment objectives of the funds to be substantially similar. Please also note that both the Fund and the Continuing Fund currently hold 35-50 issuers.</i></p>		
CIFSC Category	Global Equity	Global Equity
Fund Type	Global Equity	Global Equity
Net Asset Value (as at January 23, 2023)	\$1,429,262	\$19,296,898
Management Fees	Series A – 1.85 Series F – 0.85	Series A – 1.70 Series F – 0.70
Fixed Administration Fees	Series A – 0.22 Series F – 0.22	Series A – 0.15 Series F – 0.15
Distribution Policy	Monthly	Yearly
Annual Rates of Return of Series F Securities (as at January 23, 2023)	<u>Series F</u> 1 year: -0.47% 3 year: 6.02% 5 year: 6.49% 10 year: N/A	<u>Series F</u> 1 year: -3.30% 3 year: 7.98% 5 year: N/A 10 year: N/A

INCOME TAX CONSIDERATIONS REGARDING THE MERGER

This is a general summary of the principal Canadian federal income tax consequences of the Merger described above relevant to a securityholder of the Fund who is an individual (other than a trust) resident in Canada who deals with the Fund at arm's length and who holds securities of the Fund as capital property. This description is based on the current provisions of the Income Tax Act and the regulations thereunder (the "**Tax Regulations**"), all specific proposals to amend the Income Tax Act and the Tax Regulations publicly announced by or on behalf of the Minister of Finance (Canada) prior to the date hereof and the current administrative practices and assessing policies published by the Canada Revenue Agency ("**CRA**"). The summary does not otherwise take into account or anticipate any changes in law, whether by judicial, governmental or legislative action or decision, or changes in the administrative practices of the CRA, nor does it consider other federal, provincial, territorial or foreign income tax consequences.

The summary is of a general nature only and is not intended to be, nor should it be construed to be, legal or tax advice to any particular securityholder. Accordingly, securityholders should consult with their own tax advisors for advice with respect to the tax consequences of the Merger having regard to their own particular circumstances.

Redemption of Securities Prior to the Merger

A securityholder who redeems securities of the Fund on or before the Merger will realize a capital gain (or capital loss) to the extent that the proceeds of disposition exceed (or are exceeded by) the aggregate of the securityholder's adjusted cost base of the securities redeemed and any reasonable costs of disposition. A securityholder must include one-half of a capital gain (a "**taxable capital gain**") in income. One-half of a capital loss (an "**allowable capital loss**") realized by a securityholder in the year must first be deducted against taxable capital gains realized by the securityholder in that year. Allowable capital losses in excess of taxable capital gains realized in any year may, subject to certain limitations under the Income Tax Act, be carried-back three years or forward indefinitely for deduction against taxable capital gains realized in those years.

If securities are held by a Registered Plan, gains realized on a redemption of securities will be exempt from tax. Withdrawals from the Registered Plan, other than withdrawals from a tax-free savings account, are generally taxable.

Tax Consequences of the Merger

Taxable Merger

The Merger will be implemented on a taxable basis.

Prior to the Merger, the Corporation (in respect of the Fund) may liquidate certain of its assets if they do not meet the investment objective, strategies or criteria of the Continuing Fund. If this occurs, it will cause the Corporation to realize capital gains and/or losses, as well as income.

On the effective date of the Merger, the disposition by the Corporation (in respect of the Fund) of its assets to the Continuing Fund will occur on a taxable basis, and accordingly, the Corporation (in respect of the Fund) may realize income or losses, and will realize accrued capital gains or capital losses.

The Fund expects that the Corporation will have sufficient capital gains refund to offset capital gains realized on the liquidation of assets prior to the Merger and on the transfer of its assets to the Continuing Fund. After the Merger, securityholders of the Fund will receive securities in the Continuing

Fund. Please note that these expectations may change in advance of the effective date of the Merger due to market activity, portfolio manager activity and/or securityholder activity.

Any ordinary taxable dividends or capital gains dividends received by securityholders of the Fund prior to the Merger will be subject to the tax treatment described in the simplified prospectus for the Fund. Securityholders of the Fund will receive a statement for income tax purposes identifying the amount of any ordinary taxable dividends or capital gains dividends paid to them. Generally, dividends received by a securityholder must be included in the securityholder's income for the taxation year of the securityholder in which the dividend is received. If the securities are held in a Registered Plan, dividends will generally be exempt from tax until withdrawn from the Registered Plan, other than withdrawals from a tax-free savings account.

The distribution of securities of the Continuing Fund by the Fund upon the redemption of all of the Fund's outstanding securities will not result in any further capital gain or loss for the Fund. Each securityholder will realize a capital gain (or capital loss) on the disposition of their securities of the Fund in exchange for securities of the Continuing Fund to the extent that the fair market value of the securities of the Continuing Fund received exceeds (or is exceeded by) the adjusted cost base of his or her securities of the Fund. The adjusted cost base to securityholders of their securities in the Continuing Fund will be equal to the fair market value of their securities of the Fund on the date of the Merger, subject to adjusted cost base averaging rules that will apply if the securityholder otherwise holds identical securities of the Continuing Fund.

Tax Consequences of Investing in the Continuing Fund

Please refer to the simplified prospectus of the Continuing Fund, which securityholders can obtain at no cost by calling toll-free at 1-800-792-9355, by email at service@ci.com or by downloading from the internet at www.sedar.com or www.ci.com, for a description of the income tax consequences of acquiring, holding and disposing of securities of the Continuing Fund.

Qualification for Investment

Securities of the Continuing Fund received on the effective date of the Merger are expected to continue to be qualified investments under the Income Tax Act for Registered Plans.

RECOMMENDATION REGARDING THE PROPOSED MERGER

For the reasons set out above, the Manager recommends that securityholders of the Fund vote FOR the proposed Merger.

The Independent Review Committee (the "IRC") of the Fund has reviewed the potential conflict of interest matters relating to the proposed Merger and has provided the Manager with a positive recommendation, having determined that the proposed Merger will achieve a fair and reasonable result for the Fund.

While the IRC has considered the proposed Merger from a conflict of interest perspective, it is not the role of the IRC to recommend that securityholders vote in favour of or against the proposed Merger. Securityholders should review the proposed Merger and make their own decision.

AUTHORIZATION BY SECURITYHOLDERS

AUTHORIZATION IN RESPECT OF THE MERGER BY SECURITYHOLDERS OF THE FUND

In order to carry out the proposed Merger, the securityholders of the Fund must pass the resolution (as set out in Schedule “A” of this Circular) by not less than a majority (i.e., 50%) of the votes cast at the Meeting in respect of the Fund.

By approving the Merger, securityholders will also be authorizing any director or officer of the Manager and the Corporation, to take all such steps as may be necessary or desirable to give effect to the Merger. Under such authority, the Manager and the Corporation may at any time on or after the close of business on or about April 14, 2023, at their option and without notice to securityholders take such steps as necessary to amend the constating documents, as amended, to provide that the Corporation may, at any time on or after the close of business on April 14, 2023, at its option and without notice to securityholders, exchange each outstanding security of the Fund into securities of an equivalent series of the Continuing Fund, having an equal aggregate net asset value and/or to cancel the Fund.

Any securityholder of the Fund who does not wish to participate in the Merger can at any time up to the close of business on the effective date of the Merger redeem his or her securities of the Fund and receive the net asset value in accordance with the procedures for the Fund. In addition, immediately following completion of the Merger, an investor, as a securityholder of the Continuing Fund, may redeem his or her securities and receive the net asset value therefor.

Notwithstanding the approval of the Merger, the board of directors of the Manager and the Corporation, shall have the discretion to elect to delay or not proceed with the Merger should it so determine.

ATTENDING THE ONLINE MEETING

The Meeting will be held solely as a virtual (online) meeting. Securityholders of the Fund and duly-appointed proxyholders, regardless of geographic location, will have an equal opportunity to participate virtually at the Meeting as they would at a physical meeting, provided they remain connected online at all times during the Meeting. Securityholders and duly-appointed proxyholders will be able to listen to the Meeting and to ask questions when prompted while the Meeting is being held, and to submit their votes during the assigned voting period at <https://meet.secureonlinevote.com> by entering the 12-digit control number located on their form of proxy. It is the responsibility of each participant to ensure he or she is connected before, and for the duration of, the Meeting. Securityholders currently planning to participate in the Meeting should consider submitting their votes or form of proxy in advance so that their votes will be counted in the event of technical difficulties.

For any questions regarding a securityholder’s ability to participate or vote at the Meeting, please contact Proxy Processing, Doxim Solutions Inc. at info@secureonlinevote.com. Following the Meeting, a report of voting results will be filed on the System for Electronic Document Analysis and Retrieval (“SEDAR”).

GENERAL PROXY INFORMATION

If you are entitled to vote but unable to attend the Meeting in person, you may exercise your voting rights via one of the following methods prior to the Meeting:

1. access www.secureonlinevote.com online and enter the 12-digit control number that is located on your form of proxy and follow the simple instructions on that website;
2. fax your completed form of proxy to 1 (888) 496-1548 (toll free); or
3. sign, date and return your completed form of proxy in the postage-paid return envelope provided for that purpose.

In order to be voted at the Meeting or an adjournment thereof, your completed form of proxy must be deposited with Proxy Processing Department, 402-1380 Rodick Rd, Markham, Ontario, L3R 9Z9 by no later than 10:00 a.m. (Toronto time) on March 20, 2023 or 48 hours, excluding Saturdays, Sundays and holidays, preceding any adjourned Meeting.

The person(s) named in the form of proxy sent to securityholders are representatives of management of the Manager and are directors and/or officers of the Manager. The management representatives designated in the form of proxy will vote the securities for which they are appointed proxy in accordance with the securityholder's instructions as indicated on the form of proxy.

A securityholder has the right to appoint a person (who need not be a securityholder) other than the person(s) specified in the form of proxy to attend and act for and on behalf of such securityholder at the Meeting. Such right may be exercised by striking out the name(s) of the person(s) specified in the form of proxy, inserting the name of the person to be appointed in the blank space so provided, signing the form of proxy and submitting it. In addition, securityholders must also provide their proxy with the 12-digit control number located on their form of proxy and the link to the meeting website: <https://meet.secureonlinevote.com>.

A securityholder who executes and returns the form of proxy may revoke it at any time prior to its use. In addition to revocation in any other manner permitted by law, you or your duly authorized attorney may revoke your proxy by delivering written notice:

- to the head office of the Manager at 15 York Street, Second Floor, Toronto, Ontario M5J 0A3 at any time up to and including the last business day preceding the day of the Meeting or adjournment thereof; or
- to the Chair of the Meeting, on the day of the Meeting or adjournment thereof.

Where no direction with respect to how to vote particular securities of the Fund is given by a securityholder submitting a proxy, the persons named therein will vote the securities IN FAVOUR of each of the matters to be voted upon. The form of proxy confers discretionary authority upon the persons named therein with respect to amendments or variations to the matters identified in the Notice-and-Access Document and with respect to other matters which may properly come before the Meeting in respect of which the proxy is granted or any adjournment of the Meeting. As of the date hereof, the Manager knows of no such amendments, variations or other matters to come before the Meeting.

RECORD DATE

February 10, 2023 is the record date for the determination of securityholders entitled to receive notice of and vote at the Meeting.

VOTING SECURITIES AND PRINCIPAL HOLDERS

As at January 23, 2023, the Fund had the following securities outstanding in respect of the series indicated:

Name of Fund	Series	Number of Outstanding Securities
CI Global Equity Income Private Pool Class	A	30,343.240
CI Global Equity Income Private Pool Class	F	72,567.239

Each whole security of the Fund entitles the securityholder thereof to one vote on all matters coming before the Meeting.

Quorum for the Meeting of the Fund is two (2) securityholders present in person or represented by proxy. If quorum is not achieved at the Meeting, the Meeting will be adjourned.

Other than as listed below, as at January 23, 2023, to the knowledge of the directors and officers of the Manager and the Corporation, no person or company beneficially owned, directly or indirectly, or exercised control or direction over, more than 10% of the outstanding voting securities of a series of the Fund.

Name of Securityholder	Fund	Series	Type of Ownership	# of Securities	% of Outstanding Securities
Investor 1	CI Global Equity Income Private Pool Class	A	Nominee	1,264.853	1.23%
Investor 2	CI Global Equity Income Private Pool Class	A	Beneficial	3,582.734	3.48%
Investor 3	CI Global Equity Income Private Pool Class	A	Nominee	3,046.732	2.96%
Investor 4	CI Global Equity Income Private Pool Class	A	Beneficial	423.192	0.41%
Investor 5	CI Global Equity Income Private Pool Class	A	Beneficial	159.081	0.15%
Investor 6	CI Global Equity Income Private Pool Class	A	Beneficial	1,510.196	1.47%
Investor 7	CI Global Equity Income Private Pool Class	A	Beneficial	20,356.452	19.78%
Investor 8	CI Global Equity Income Private Pool Class	F	Beneficial	35.308	0.03%

Name of Securityholder	Fund	Series	Type of Ownership	# of Securities	% of Outstanding Securities
Investor 9	CI Global Equity Income Private Pool Class	F	Nominee	1,570.051	1.53%
Investor 10	CI Global Equity Income Private Pool Class	F	Nominee	2,524.833	2.45%
Investor 11	CI Global Equity Income Private Pool Class	F	Nominee	2,743.519	2.67%
Investor 12	CI Global Equity Income Private Pool Class	F	Nominee	9,235.694	8.97%
Investor 13	CI Global Equity Income Private Pool Class	F	Beneficial	5,799.407	5.64%
Investor 14	CI Global Equity Income Private Pool Class	F	Nominee	5,232.014	5.08%
Investor 15	CI Global Equity Income Private Pool Class	F	Nominee	333.294	0.32%
Investor 16	CI Global Equity Income Private Pool Class	F	Nominee	32,921.483	31.99%
Investor 17	CI Global Equity Income Private Pool Class	F	Beneficial	7.143	0.01%
Investor 18	CI Global Equity Income Private Pool Class	F	Beneficial	355.157	0.35%
Investor 19	CI Global Equity Income Private Pool Class	F	Nominee	11,809.336	11.48%

**To protect the privacy of individual investors, we have omitted their names. This information is available on request by contacting us at the telephone number under the heading "Additional Information".*

Securities of the Fund that are held by the Manager or by other mutual funds managed by the Manager or its affiliates will not be voted at the Meeting.

AUDITOR

The independent auditor of the Fund is Ernst & Young LLP of Toronto, Ontario.

ADDITIONAL INFORMATION

Additional information regarding the Fund is contained in the simplified prospectus, fund facts and the interim and annual management reports of fund performance and annual audited and interim unaudited

financial statements for the Fund. The fund facts of the Continuing Fund have been mailed to securityholders of the Fund. You should review these documents carefully.

Investors in the Fund may obtain a copy of the simplified prospectus and other public disclosure documents of the Continuing Fund at no cost by contacting the Manager at 15 York Street, Second Floor, Toronto, Ontario M5J 0A3, toll-free at 1-800-792-9355, by fax at 1-800-567-7141, or by e-mail at service@ci.com or by downloading from the internet at www.sedar.com or www.ci.com.

Interest of Insiders

The Manager provides management services to the Fund. If the business to be conducted at the Meeting is approved, the Manager will continue to provide management services to the Continuing Fund and to receive management and administration fees as described in this Circular under “*Fund Comparisons*” and in the simplified prospectus, which is available at no cost by contacting the Manager toll-free at 1-800-792-9355, by fax at 1-800-567-7141, by email at service@ci.com or by downloading from the internet at www.sedar.com or www.ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

To request an alternative format of this document, please contact us through our website at www.ci.com, or by calling 1-800-792-9355.

CERTIFICATES

The contents of this Circular and its distribution have been approved by the board of directors of CI Global Asset Management, as Manager of the Fund, and by the board of directors of Sentry Corporate Class Ltd.

DATED at Toronto, Ontario, this 16th day of February, 2023.

**BY ORDER OF THE BOARD OF DIRECTORS
OF CI GLOBAL ASSET MANAGEMENT, AS
MANAGER OF THE FUND**

“Darie Urbanky”
Darie Urbanky
President, acting as Chief Executive Officer,
CI Global Asset Management

**BY ORDER OF THE BOARD OF DIRECTORS
OF SENTRY CORPORATE CLASS LTD.**

“Duarte Boucinha”
Duarte Boucinha
Chief Executive Officer, Sentry Corporate Class
Ltd.

SCHEDULE “A”

**RESOLUTION OF THE SECURITYHOLDERS
OF
CI GLOBAL EQUITY INCOME PRIVATE POOL CLASS*
(the “Fund”)**

**shares of Sentry Corporate Class Ltd.*

WHEREAS it is in the best interests of the Fund and its securityholders to merge the Fund into the Continuing Fund (as defined in the Circular), as described in the management information circular dated February 16, 2023 (the “**Circular**”) and to wind up the Fund as hereinafter provided;

BE IT RESOLVED THAT:

1. the merger (the “**Merger**”), in the manner described in the Circular, of the Fund into the Continuing Fund is authorized and approved;
2. CI Global Asset Management (the “**Manager**”), as manager of the Fund and Sentry Corporate Class Ltd. (the “**Corporation**”), in respect of the Fund are hereby authorized to:
 - (a) sell the net assets of the Fund to the Continuing Fund in exchange for securities of the applicable series of the Continuing Fund;
 - (b) distribute the securities of the Continuing Fund received by the Corporation (in respect of the Fund) to securityholders of the Fund in exchange for all of the securityholders’ existing securities of the Fund on a dollar-for-dollar and series-by-series basis;
 - (c) wind up the Fund within 30 days following the Merger; and
 - (d) amend the constating documents of the Fund to the extent necessary to give effect to the foregoing;
3. all amendments to any agreements to which the Fund or the Corporation is a party that are required to give effect to the matters approved in this resolution be and are hereby authorized and approved;
4. the Manager shall have the discretion to postpone implementing the Merger until a later date or revoke this resolution for any reason whatsoever, without further approval of the securityholders of the Fund, at any time prior to the implementation of the Merger and elect not to proceed; and
5. any director or officer of the Manager or the Corporation is authorized to execute all such documents and to take all such steps as may be necessary or desirable to give effect to the foregoing, including, without limitation, to amend the constating documents of the Fund as described in the Circular.