



SPECIAL MEETINGS OF THE SECURITYHOLDERS

OF

CI ASIAN OPPORTUNITIES FUND
CI ASIAN OPPORTUNITIES CORPORATE CLASS*
CI GLOBAL QUALITY DIVIDEND MANAGED CORPORATE CLASS*
CI EMERGING MARKETS CORPORATE CLASS*
CI GLOBAL DIVIDEND CORPORATE CLASS*
CI REAL INCOME 1941-45 CLASS**
CI REAL INCOME 1946-50 CLASS**
CI REAL INCOME 1951-55 CLASS**
CI REAL SHORT TERM INCOME POOL CLASS**
CI REAL MID TERM INCOME POOL CLASS**
CI REAL LONG TERM INCOME POOL CLASS**
CI REAL GROWTH POOL CLASS**
**CI DEFENSIVE INCOME PERSONAL PORTFOLIO (TO BE RENAMED CI MOSAIC INCOME
ETF PORTFOLIO CLASS)****
**CI CONSERVATIVE INCOME PERSONAL PORTFOLIO (TO BE RENAMED CI MOSAIC
BALANCED INCOME ETF PORTFOLIO CLASS)****
**CI BALANCED INCOME PERSONAL PORTFOLIO (TO BE RENAMED CI MOSAIC
BALANCED ETF PORTFOLIO CLASS)****
**CI GROWTH & INCOME PERSONAL PORTFOLIO (TO BE RENAMED CI MOSAIC
BALANCED GROWTH ETF PORTFOLIO CLASS)****
**CI GROWTH PERSONAL PORTFOLIO (TO BE RENAMED CI MOSAIC GROWTH ETF
PORTFOLIO CLASS)****

**shares of CI Corporate Class Limited*

***shares of Sentry Corporate Class Ltd.*

(each a “Fund” and, collectively, the “Funds”)

to be held virtually on
March 20, 2024 commencing at 10:00 a.m. (Toronto time)

MANAGEMENT INFORMATION CIRCULAR

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SOLICITATION OF PROXIES

This management information circular (the “**Circular**”) is furnished to securityholders of CI Asian Opportunities Fund (the “**Terminating Trust Fund**”), CI Asian Opportunities Corporate Class, CI Global Quality Dividend Managed Corporate Class, CI Real Income 1941-45 Class, CI Real Income 1946-50 Class, CI Real Income 1951-55 Class, CI Real Short Term Income Pool Class, CI Real Mid Term Income Pool Class, CI Real Long Term Income Pool Class, CI Real Growth Pool Class (each, a “**Terminating Corporate Fund**” and collectively, the “**Terminating Corporate Funds**” and, together with the Terminating Trust Fund, the “**Terminating Funds**”), CI Emerging Markets Corporate Class, CI Global Dividend Corporate Class (each, a “**Continuing Corporate Fund**” and collectively, the “**Continuing Corporate Funds**” and, together with the Terminating Corporate Funds, the “**Corporate Funds**”), CI Defensive Income Personal Portfolio (*to be renamed CI Mosaic Income ETF Portfolio Class*), CI Conservative Income Personal Portfolio (*to be renamed CI Mosaic Balanced Income ETF Portfolio Class*), CI Balanced Income Personal Portfolio (*to be renamed CI Mosaic Balanced ETF Portfolio Class*), CI Growth & Income Personal Portfolio (*to be renamed CI Mosaic Balanced Growth ETF Portfolio Class*), and CI Growth Personal Portfolio (*to be renamed CI Mosaic Growth ETF Portfolio Class*) (each, a “**Repositioning Fund**” and collectively, the “**Repositioning Funds**”) in connection with the solicitation of proxies by CI Global Asset Management, in its capacity as the manager of the Funds (the “**Manager**”) and on behalf of the board of directors of CI Corporate Class Limited (the “**CI Corporation**”) and Sentry Corporate Class Ltd. (the “**Sentry Corporation**” and, together with the CI Corporation, the “**Corporations**”) in respect of the Corporate Funds, as applicable, to be used at the special meetings of the securityholders (each, a “**Meeting**” and collectively, the “**Meetings**”) of the Funds to be held on March 20, 2024, commencing at 10:00 a.m. (Toronto time), for the reasons set out in the notice of availability of meeting materials (the “**Notice-and-Access Document**”) calling the Meetings. The Meetings will be held solely as virtual (online) meetings by accessing the following link: <https://meet.secureonlinevote.com>. Although the Meetings are scheduled to be held at the same time and in the same manner for purposes of convenience, a separate vote will be held for each Fund and matter to be decided upon in respect of such Fund.

If a Meeting is adjourned, the Notice-and-Access Document shall constitute notice of the adjourned Meeting of the applicable Fund, which will be held in the same manner and at the same time on March 22, 2024.

To attend the Meetings or any adjournment thereof, securityholders of the Funds and duly appointed proxyholders must go to <https://meet.secureonlinevote.com> and enter their 12-digit control number located on their form of proxy. Upon successful registration, a personalized meeting link will be displayed (if registering in advance of the date of the Meetings) or a “Join Meeting” button will appear (if registering on the date of the Meetings). The Meetings are hosted on the Zoom teleconferencing platform. To participate in the Meetings, attendees must install the Zoom client software application on their smartphone, tablet or computer. Attendees will be prompted to install Zoom when they click on the personalized link or “Join Meeting” button.

The Meetings will be held solely as virtual (online) meetings. Securityholders of the Funds and duly-appointed proxyholders, regardless of geographic location, will have an equal opportunity to participate virtually at the Meetings as they would at a physical meeting*, provided they remain connected online at all times during the Meeting. Securityholders will be able to listen to the Meetings and to ask questions when prompted while the Meetings are being held, and to submit their votes during the assigned voting period at www.secureonlinevote.com by entering the 12-digit control number located on their form of proxy. Securityholders are strongly encouraged to submit their votes or forms of proxy ahead of the Meetings. It is the responsibility of each participant to ensure he or she is connected before, and for the

duration of, the Meetings. For any questions regarding a securityholder's ability to participate or vote at the Meetings, please contact Proxy Processing, Doxim Solutions Inc. at info@secureonlinevote.com.

**Please refer to the section entitled "Attending the Online Meetings" for more information.*

The Manager is using the notice-and-access procedure (the "**Notice-and-Access Procedure**") to reduce the volume of printed materials distributed for the Meetings. The Manager is sending proxy-related materials using the Notice-and-Access Procedure to securityholders.

The Manager is providing this Circular in connection with its solicitation of proxies for use at the Meetings. The Manager makes this solicitation on behalf of the Funds. The Manager or its agents may solicit these proxies by mail, personally, by telephone, by email or by facsimile transmission. The Manager will bear the costs of soliciting proxies for the Meetings.

The resolutions that are to be considered and voted on at the Meetings of the Funds are set out in Schedules "A" to "D" of this Circular.

Quorum for the Meeting of each Terminating Fund and Repositioning Fund is two (2) securityholders present in person or represented by proxy. If quorum is not achieved at such Meeting, the Meeting will be adjourned.

Quorum for the Meeting of each Continuing Corporate Fund is ten percent (10%) of the securities present or represented by proxy. If quorum is not achieved at such Meeting, the Meeting will be adjourned.

Except as otherwise stated, the information contained in this Circular is given as of February 16, 2024.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

Certain statements included in this Circular may constitute "forward-looking statements". All statements, other than statements of historical fact, included in this Circular that address future activities, events, developments or financial performance, are forward-looking statements. These forward-looking statements can be identified by the use of forward-looking words such as "may", "should", "will", "could", "expect", "intend", "plan", "estimate", "anticipate", "believe", "future" or "continue" or the negatives thereof or similar variations. These forward-looking statements are based on certain assumptions and analyses made by the Manager and its management in light of their experiences and their perception of historical trends, current conditions and expected future developments, as well as other factors they believe are appropriate in the circumstances. Securityholders are cautioned not to put undue reliance on such forward-looking statements, which reflect the analysis of management of the Manager only as of the date of this Circular and are not a guarantee of performance. Such forward-looking statements are subject to a number of uncertainties, assumptions and other factors, many of which are outside the control of the Manager that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. All forward-looking statements are expressly qualified in their entirety by the cautionary statements set forth above. The Manager undertakes no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable law.

PURPOSES OF THE MEETINGS

The purposes of the Meetings are to consider and, if deemed appropriate, as applicable:

1. For securityholders of each Terminating Fund and each Continuing Corporate Fund, to approve the proposals to merge each Terminating Fund into the corresponding Continuing Fund (as defined below), as described in this Circular and the resolutions attached in Schedules “A” to “C”, and such other steps as may be necessary or desirable to give effect to the resolutions;
2. For securityholders of the Repositioning Funds, to approve the proposals to change their investment objectives, as described in this Circular and the resolution attached in Schedule “D”, and such other steps as may be necessary or desirable to give effect to the resolution; and
3. To transact such other business as may properly come before a Meeting or any adjournment thereof.

PROPOSED FUND MERGERS

INTRODUCTION

The Manager is seeking the approval of securityholders of each Terminating Fund and each Continuing Corporate Fund to complete the merger (each, a “**Merger**”) of the Terminating Fund into the fund shown opposite its name below (each, a “**Continuing Fund**” and collectively, the “**Continuing Funds**”).

Merger	Terminating Fund	Continuing Fund
1	CI Asian Opportunities Fund	CI Emerging Markets Fund
2	CI Asian Opportunities Corporate Class	CI Emerging Markets Corporate Class
3	CI Global Quality Dividend Managed Corporate Class	CI Global Dividend Corporate Class
4	CI Real Income 1941-45 Class	CI Select Income Managed Corporate Class
5	CI Real Income 1946-50 Class	CI Select Income Managed Corporate Class
6	CI Real Income 1951-55 Class	CI Select Income Managed Corporate Class
7	CI Real Short Term Income Pool Class	CI Canadian Bond Corporate Class
8	CI Real Mid Term Income Pool Class	CI Canadian Bond Corporate Class
9	CI Real Long Term Income Pool Class	CI Canadian Bond Corporate Class
10	CI Real Growth Pool Class	CI Select Global Equity Corporate Class

REASONS FOR THE PROPOSED MERGERS

The Manager believes that the Mergers are in the best interests of all Terminating Funds and Continuing Corporate Funds, despite the Terminating Funds having different fundamental investment objectives than the applicable Continuing Funds in respect of Mergers 1, 2 and 4-9 for the following reasons:

1. It is expected that the Mergers will result in a more streamlined and simplified product line-up that is easier for investors to understand;
2. Each Terminating Fund is moving into a Continuing Fund, which the Manager believes has greater potential to deliver a preferred investment experience based on historical results that generally exhibit greater risk-adjusted returns;
3. Following the Mergers, each Continuing Fund will have more assets, thereby allowing for increased portfolio diversification opportunities and a smaller proportion of assets set aside for fund redemptions;
4. Securityholders of Terminating Funds will benefit by moving to Continuing Funds with a much larger net asset value. In such cases, after the Mergers, impacted securityholders will potentially benefit from lower large redemption risks, greater liquidity and lower portfolio transaction costs. Moreover, in respect of a Terminating Fund and a Continuing Fund that are trust funds, a larger Continuing Fund will also have a lower risk of not meeting mutual fund trust status; and
5. In all cases, the combined management and administration fees with respect to each series¹ of each Continuing Fund will be the same as or lower than the combined management and administration fees that are currently payable by the corresponding series of the applicable Terminating Fund.

Each Terminating Fund will be wound-up as soon as reasonably possible following its Merger. **Neither the Terminating Funds nor the Continuing Funds will bear any of the costs and expenses associated with the Mergers, including the costs incurred during the period between the Meetings and the effective date of the Mergers as changes are made to the portfolios of assets held by the Terminating Funds specifically to align with the Continuing Funds' portfolios. Such costs will be borne by the Manager.**

The historical rates of return of the Terminating Funds and the Continuing Funds are available in the management reports of fund performance of such Funds. The tax consequences of the proposed Mergers are summarized below. You should read both the section entitled "*Income Tax Considerations Regarding the Mergers*" and the section below that provides a detailed description of the Merger that affects each Terminating Fund.

PROCEDURES FOR THE MERGERS

The Mergers will be implemented using the procedures, as more fully described below.

Type 1 - Merger of a Terminating Fund into a Continuing Fund that is a trust fund, namely:

¹ The term "series" as used in this document also includes class, where applicable.

Merger	Terminating Fund	Continuing Fund
1	CI Asian Opportunities Fund*	CI Emerging Markets Fund

**Tax Deferred Merger*

1. Prior to the Merger, if required, the Terminating Trust Fund will sell any securities in its portfolio that do not meet the investment objective and investment strategies of CI Emerging Markets Fund (the “**Continuing Trust Fund**”). As a result, the Terminating Trust Fund may temporarily hold cash or money market instruments and may not be fully invested in accordance with its investment objective for a brief period of time prior to the Merger being effected.
2. The value of the Terminating Trust Fund’s investment portfolio and other assets will be determined at the close of business on the effective date of the Merger in accordance with the declaration of trust of the Terminating Trust Fund.
3. The Terminating Trust Fund and the Continuing Trust Fund may declare, pay and automatically reinvest a distribution to its securityholders of net realized capital gains and net income, if any, to ensure that it will not be subject to tax for its current tax year.
4. The Terminating Trust Fund will transfer substantially all of its assets to the Continuing Trust Fund. In return, the Continuing Trust Fund will issue to the Terminating Trust Fund units of the Continuing Trust Fund having an aggregate net asset value equal to the value of the assets transferred to the Continuing Trust Fund.
5. The Continuing Trust Fund will not assume liabilities of the Terminating Trust Fund and the Terminating Trust Fund will retain sufficient assets to satisfy its estimated liabilities, if any, as of the effective date of the Merger.
6. Immediately thereafter, units of the Continuing Trust Fund received by the Terminating Trust Fund will be distributed to securityholders of the Terminating Trust Fund in exchange for their units in the Terminating Trust Fund on a dollar-for-dollar and class-by-class (the term “class” as used herein also includes series) basis.
7. The Terminating Trust Fund will be wound-up within 30 days following its Merger.

The Merger in the table above will be implemented on a tax-deferred basis. The Income Tax Act (Canada) (the “**Income Tax Act**”) provides for a mutual fund merger to be effected on a tax-deferred basis for the Terminating Trust Fund and its securityholders if the Merger satisfies certain conditions and the Terminating Trust Fund and the Continuing Trust Fund make an election to have the “qualifying exchange” rules in section 132.2 of the Income Tax Act apply (a “**Qualifying Exchange**”). In a Qualifying Exchange, unused portions of non-capital losses and net capital losses of the Terminating Trust Fund and Continuing Trust Fund realized in taxation years of such Funds ending on or before the effective date of the Merger cannot be deducted by such Funds in taxation years beginning after the effective date of the Merger. These remaining losses will expire unused as a result of the Merger.

Investors should consult with their financial and tax advisors to determine the tax consequences of these Mergers in their own particular circumstances. See “*Income Tax Considerations Regarding the Mergers*” later in this Circular for additional information.

Type 2 - Merger of a Terminating Corporate Fund into a Continuing Fund of a different Corporation, namely:

Merger	Terminating Fund	Continuing Fund
4	CI Real Income 1941-45 Class	CI Select Income Managed Corporate Class
5	CI Real Income 1946-50 Class	CI Select Income Managed Corporate Class
6	CI Real Income 1951-55 Class	CI Select Income Managed Corporate Class
7	CI Real Short Term Income Pool Class	CI Canadian Bond Corporate Class
8	CI Real Mid Term Income Pool Class	CI Canadian Bond Corporate Class
9	CI Real Long Term Income Pool Class	CI Canadian Bond Corporate Class
10	CI Real Growth Pool Class	CI Select Global Equity Corporate Class

1. Prior to the Merger, if required, the Sentry Corporation (in respect of a Terminating Corporate Fund) will sell any securities in its portfolio that do not meet the investment objective and investment strategies of the corresponding Continuing Corporate Fund. As a result, the Terminating Corporate Fund may temporarily hold cash or money market instruments and may not be fully invested in accordance with its investment objective for a brief period of time prior to the Merger being effected.
2. The value of the Terminating Corporate Fund's investment portfolio and other assets will be determined at the close of business on the effective date of the Merger in accordance with the applicable constating documents of the Terminating Corporate Fund.
3. The Sentry Corporation (in respect of the applicable Terminating Corporate Fund) and the CI Corporation (in respect of the corresponding Continuing Corporate Fund) may declare, pay and automatically reinvest ordinary dividends or capital gains dividends to securityholders of the Terminating Corporate Fund and/or Continuing Corporate Fund, as applicable, as determined by the Manager at the time of the Merger.
4. On the effective date of the Merger, the Sentry Corporation (in respect of a Terminating Corporate Fund) will transfer substantially all of its assets allocable to that Terminating Corporate Fund to the CI Corporation (in respect of the corresponding Continuing Corporate Fund). In return, the CI Corporation (in respect of the corresponding Continuing Corporate Fund) will issue to the Sentry Corporation securities of the Continuing Corporate Fund having an aggregate net asset value equal to the value of the assets transferred to the CI Corporation by the Sentry Corporation (allocable to that corresponding Terminating Corporate Fund).
5. The CI Corporation (in respect of a Continuing Corporate Fund) will not assume liabilities of the Sentry Corporation (attributable to the corresponding Terminating Corporate Fund). The Sentry Corporation will retain sufficient assets to satisfy its estimated liabilities (in respect of a Terminating Corporate Fund), if any, as of the effective date of the Merger.

6. Immediately thereafter, securities of the Continuing Corporate Fund received by the Sentry Corporation will be distributed to securityholders of the Terminating Corporate Fund in exchange for their securities in the Terminating Corporate Fund on a dollar-for-dollar and series-by-series basis.
7. The articles of incorporation of the Sentry Corporation, as amended, will be further amended so that all of the issued and outstanding securities of the Terminating Corporate Fund are cancelled.

In respect of the Mergers which involves a Fund that is a class or classes of shares of a Corporation, such Mergers can only be effected on a taxable basis, because a tax-deferred alternative is not possible under the Income Tax Act. Accordingly, each Merger will require the approval of the Terminating Corporate Fund’s securityholders.

Investors should consult with their financial and tax advisors to determine the tax consequences of these Mergers in their own particular circumstances. See “*Income Tax Considerations Regarding the Mergers*” later in this Circular for additional information.

Type 3 - Merger of a Terminating Corporate Fund into a Continuing Corporate Fund within the same Corporation, namely:

Merger	Terminating Fund	Continuing Fund
2	CI Asian Opportunities Corporate Class	CI Emerging Markets Corporate Class
3	CI Global Quality Dividend Managed Corporate Class	CI Global Dividend Corporate Class

1. Prior to the Merger, if required, the CI Corporation (in respect of the applicable Terminating Corporate Fund) will sell any securities in the portfolio allocable to the Terminating Corporate Fund that do not meet the investment objective and investment strategies of the corresponding Continuing Corporate Fund. As a result, the portfolio allocable to a Terminating Corporate Fund may consist of cash or money market instruments and the Terminating Corporate Fund may not be fully invested in accordance with its investment objectives for a brief period of time prior to the Merger being effected.
2. The value of the Terminating Corporate Funds’ investment portfolio and other assets will be determined at the close of business on the effective date of the Merger in accordance with the constating documents of the Terminating Corporate Funds.
3. The CI Corporation may declare, pay and automatically reinvest ordinary dividends or capital gains dividends to securityholders of the Terminating Corporate Fund and/or the Continuing Corporate Fund, as determined by the Manager at the time of the Merger.
4. Each outstanding security of the Terminating Corporate Fund will be exchanged for security or securities of its equivalent series of the Continuing Corporate Fund based on their relative net asset values.
5. The assets and liabilities of the CI Corporation attributed to the Terminating Corporate Fund will be reallocated to the Continuing Corporate Fund.

6. The articles of incorporation of the CI Corporation, as amended, will be further amended so that all of the issued and outstanding securities of the Terminating Corporate Fund are cancelled.

In respect of the Mergers which involves a Fund that is a class or classes of shares of a Corporation, such Mergers can only be effected on a taxable basis, because a tax-deferred alternative is not possible under the Income Tax Act. Accordingly, each Merger will require the approval of the Terminating Corporate Fund's securityholders.

Investors should consult with their financial and tax advisors to determine the tax consequences of these Mergers in their own particular circumstances. See "*Income Tax Considerations Regarding the Mergers*" later in this Circular for additional information.

Equivalent Series to be Received by Securityholders

Securityholders of a series of a Fund (each, a "**Terminating Series**") will receive the equivalent series of securities of the Continuing Fund, as shown opposite each Terminating Series in the table below:

Merger	Terminating Fund		Continuing Fund
1	CI Asian Opportunities Fund Series A Series E Series EF Series F Series I Series O Series P	→	CI Emerging Markets Fund Series A Series E Series EF Series F Series I Series O Series P
2	CI Asian Opportunities Corporate Class Series A Series E Series EF Series F Series O Series P	→	CI Emerging Markets Corporate Class Series A Series E Series EF Series F Series O Series P
3	CI Global Quality Dividend Managed Corporate Class Series A Series AT5 Series AT8 Series E Series ET5 Series ET8 Series F Series FT8 Series I Series O Series OT5 Series OT8	→	CI Global Dividend Corporate Class Series A Series AT5 Series AT8 Series E Series ET5 Series ET8 Series F Series FT8 Series I Series O Series OT5 Series OT8
4	CI Real Income 1941-45 Class Series A	→	CI Select Income Managed Corporate Class Series A

Merger	Terminating Fund		Continuing Fund
	Series F Series P		Series F Series P
5	CI Real Income 1946-50 Class Series A Series F Series P	→	CI Select Income Managed Corporate Class Series A Series F Series P
6	CI Real Income 1951-55 Class Series A Series F Series P	→	CI Select Income Managed Corporate Class Series A Series F Series P
7	CI Real Short Term Income Pool Class Series A Series F Series P	→	CI Canadian Bond Corporate Class Series A Series F Series P
8	CI Real Mid Term Income Pool Class Series A Series F Series P	→	CI Canadian Bond Corporate Class Series A Series F Series P
9	CI Real Long Term Income Pool Class Series A Series F Series P	→	CI Canadian Bond Corporate Class Series A Series F Series P
10	CI Real Growth Pool Class Series A Series F Series P	→	CI Select Global Equity Corporate Class Series Z (new) Series Y (new) Series PP (new)

IMPLEMENTATION OF THE MERGERS

If securityholders of a Terminating Fund (and its corresponding Continuing Corporate Fund, as applicable) approve its Merger, it is proposed that the Merger will occur after the close of business on or about April 12, 2024 or such later date as may be determined by the Manager. The Manager may, in its discretion, postpone implementing any approved Merger until a later date and may also elect to not proceed with any Merger if it considers such course to be in the best interests of the Terminating Fund, Continuing Fund or their securityholders.

If a proposed Merger is approved by securityholders of a Terminating Fund, the right of securityholders to redeem or switch their securities of that Terminating Fund will cease as of the close of business on the effective date of the Merger. Securityholders of the Terminating Fund will subsequently be able to redeem, in the ordinary course, the securities of the Continuing Fund that they will acquire through the Merger, which securities will be subject to the same redemption charges, if any, to which the securityholder's securities of the Terminating Fund were subject prior to the Merger. Following each Merger, all optional plans, including automatic withdrawal plans and automatic purchase plans, which were established with respect to the Terminating Fund, will be re-established in comparable plans with respect

to its corresponding Continuing Fund, unless investors advise otherwise. Securityholders may change any optional plan at any time and securityholders in the Terminating Fund who wish to establish an automatic purchase plan or any other optional plan in respect of their holdings of the Continuing Fund may do so following the Merger.

If a proposed Merger is not approved by securityholders of a Terminating Fund or a Continuing Corporate Fund, as applicable, only dividend reinvestments and redemptions from the Terminating Fund will be permitted after the Meetings, and purchases of, and switches to, securities of the Terminating Fund will no longer be permitted (including purchases made under automatic purchase plans) until further notice.

FUND COMPARISONS

Set out below is a description of certain features which are common to each Terminating Fund and its Continuing Fund.

Feature	Description
Manager	CI Global Asset Management is the manager of each Terminating Fund and Continuing Fund.
Portfolio Advisor	The Manager is the portfolio advisor of each Terminating Fund and its corresponding Continuing Fund.
Registered Plan Eligibility	The securities of each Terminating Fund and Continuing Fund are qualified investments under the Income Tax Act for registered retirement savings plans, registered retirement income funds, deferred profit sharing plans, registered education savings plans, registered disability savings plans, tax-free savings accounts and first home savings accounts (each, a “ Registered Plan ” and collectively, the “ Registered Plans ”).
Management Fees & Administration Fees	The combined management & administration fees with respect to each series of each Continuing Fund, payable by current securityholders of the corresponding Terminating Fund after the applicable Merger, will be the same as, or in certain cases, lower than, the combined management & administration fees that are currently payable by them.

The following tables set out the fundamental investment objective, CIFSC category, fund type, net asset value, management fees, fixed administration fees, distribution policy and annual rates of return of each Terminating Fund and corresponding Continuing Fund:

Fund Merger No. 1	CI Asian Opportunities Fund (CI Fund) (Terminating Fund)	CI Emerging Markets Fund (CI Fund) (Continuing Fund)
Fundamental Investment Objective <i>(Less than substantially similar)</i>	The investment objective of the Terminating Fund is to obtain <u>maximum long-term capital growth</u> . It invests primarily in <u>equity and equity-related securities of established companies that the portfolio adviser</u>	The investment objective of the Continuing Fund is to obtain <u>maximum long-term capital growth</u> . It invests primarily in <u>equity and equity-related securities of companies that the portfolio adviser believes have good growth</u>

Fund Merger No. 1	CI Asian Opportunities Fund (CI Fund) (Terminating Fund)	CI Emerging Markets Fund (CI Fund) (Continuing Fund)
	<p>believes have good growth potential. These companies operate in or are listed on stock exchanges in the <u>Asia and Pacific Rim region</u>. The Terminating Fund may invest in any country in the region.</p>	<p>potential. These companies are located in <u>emerging markets and emerging industries of any market</u>.</p>
	<p><i>Although the Terminating Fund and the Continuing Fund both aim to obtain maximum long-term capital growth through investments in equity and equity-related securities that the portfolio adviser believes have good growth potential, the Terminating Fund exclusively invests in established companies in the Asia and Pacific Rim region whereas the Continuing Fund invests in wider emerging markets. Accordingly, the Manager believes that a reasonable person may consider the investment objectives of the funds to be less than substantially similar.</i></p>	
CIFSC Category	Asia Pacific Equity	Emerging Markets Equity
Fund Type	International Equity	Emerging Market
Net Asset Value (as at January 19, 2024)	\$20,345,545	\$161,871,584
Management Fees	Series A – 2.00% Series E – 1.95% Series EF – 0.95% Series F – 1.00% Series I – Maximum 1.35% (Series I Account Agreement Fee) Series O – Maximum 0.95% Series P – Maximum 1.00%	Series A – 1.90% Series E – 1.875% Series EF – 0.875% Series F – 0.90% Series I – Maximum 1.35% (Series I Account Agreement Fee) Series O – Maximum 0.875% Series P – Maximum 0.90%
Fixed Administration Fees	Series A – 0.22% Series E – 0.15% Series EF – 0.15% Series F – 0.22% Series I – N/A, included in Series I Account Agreement Fee Series O – 0.15% Series P – 0.22%	Series A – 0.22% Series E – 0.15% Series EF – 0.15% Series F – 0.22% Series I – N/A, included in Series I Account Agreement Fee Series O – 0.15% Series P – 0.22%
Distribution Policy	Annually	Annually
Annual Rates of Return of Series F	<u>Series F</u> 1 year: -3.86% 3 year: -7.18%	<u>Series F</u> 1 year: 1.61% 3 year: -6.00%

Fund Merger No. 1	CI Asian Opportunities Fund (CI Fund) (Terminating Fund)	CI Emerging Markets Fund (CI Fund) (Continuing Fund)
Securities as at January 19, 2024	5 year: 4.67% 10 year: 5.30%	5 year: 5.18% 10 year: 5.19%

Fund Merger No. 2	CI Asian Opportunities Corporate Class (CI Corporate Class) (Terminating Fund)	CI Emerging Markets Corporate Class (CI Corporate Class) (Continuing Fund)
Fundamental Investment Objective <i>(Less than substantially similar)</i>	<p>The investment objective of the Terminating Fund is to obtain <u>maximum long-term capital growth</u>.</p> <p>It invests primarily in <u>equity and equity-related securities of established companies</u> that the portfolio adviser believes have good growth potential. These companies operate in or are listed on stock exchanges in <u>the Asia and Pacific Rim region</u>. The Terminating Fund may invest in any country in the region.</p>	<p>The investment objective of the Continuing Fund is to obtain <u>maximum long-term capital growth</u>.</p> <p>It invests primarily in <u>equity and equity-related securities of companies</u> that the portfolio adviser believes have good growth potential. These companies are located in <u>emerging markets and emerging industries of any market</u>.</p>
	<p><i>Although the Terminating Fund and the Continuing Fund both aim to obtain maximum long-term capital growth through investments in equity and equity-related securities that the portfolio adviser believes have good growth potential, the Terminating Fund exclusively invests in established companies in the Asia and Pacific Rim region whereas the Continuing Fund invests in wider emerging markets. Accordingly, the Manager believes that a reasonable person may consider the investment objectives of the funds to be less than substantially similar.</i></p>	
CIFSC Category	Asia Pacific Equity	Emerging Markets Equity
Fund Type	International Equity	Emerging Market
Net Asset Value (as at January 19, 2024)	\$4,041,844	\$634,414,514
Management Fees	Series A – 2.00% Series E – 1.95% Series EF – 0.95% Series F – 1.00% Series O – Maximum 0.95%	Series A – 1.90% Series E – 1.875% Series EF – 0.875% Series F – 0.90% Series O – Maximum 0.875% Series P – Maximum 0.90%

Fund Merger No. 2	CI Asian Opportunities Corporate Class (CI Corporate Class) (Terminating Fund)	CI Emerging Markets Corporate Class (CI Corporate Class) (Continuing Fund)
	Series P – Maximum 1.00%	
Fixed Administration Fees	Series A – 0.22% Series E – 0.15% Series EF – 0.15% Series F – 0.22% Series O – 0.15% Series P – 0.22%	Series A – 0.22% Series E – 0.15% Series EF – 0.15% Series F – 0.22% Series O – 0.15% Series P – 0.22%
Distribution Policy	Quarterly	Quarterly
Annual Rates of Return of Series F Securities as at January 19, 2024	<u>Series F</u> 1 year: -4.48% 3 year: -7.85% 5 year: 4.00% 10 year: 4.87%	<u>Series F</u> 1 year: 1.28% 3 year: -6.33% 5 year: 4.85% 10 year: 4.88%

Fund Merger No. 3	CI Global Quality Dividend Managed Corporate Class (CI Corporate Class) (Terminating Fund)	CI Global Dividend Corporate Class (CI Corporate Class) (Continuing Fund)
Fundamental Investment Objective <i>(Substantially similar)</i>	The investment objective of the Terminating Fund is to generate a consistently high level of dividend and interest income by investing, directly or indirectly, <u>primarily in dividend-paying common and preferred shares, debentures, income trusts, equity-related securities</u> and convertible securities of issuers anywhere in the world. Indirect investments can include derivatives and investments in other mutual funds.	The investment objective of the Continuing Fund is to achieve high total investment return by investing, directly or indirectly, in <u>primarily equity securities</u> of companies anywhere in the world that <u>pay, or may be expected to pay, dividends</u> , as well as in other types of securities that may be expected to distribute income.
CIFSC Category	Global Equity	Global Equity

Fund Merger No. 3	CI Global Quality Dividend Managed Corporate Class (CI Corporate Class) (Terminating Fund)	CI Global Dividend Corporate Class (CI Corporate Class) (Continuing Fund)
Fund Type	Global Dividend	Global Dividend
Net Asset Value (as at January 19, 2024)	\$19,853,503	\$254,161,012
Management Fees	Series A – 2.10% Series AT5 – 2.10% Series AT8 – 2.10 % Series E – 1.95% Series ET5 – 1.95% Series ET8 – 1.95% Series F – 1.10% Series FT8 – 1.10% Series I – Maximum 1.35% (Series I Account Agreement Fee) Series O – Maximum 0.95% Series OT5 – Maximum 0.95% Series OT8 – Maximum 0.95%	Series A – 2.00% Series AT5 – 2.00% Series AT8 – 2.00% Series E – 1.95% Series ET5 – 1.95% Series ET8 – 1.95% Series F – 1.00% Series FT8 – 1.00% Series I – Maximum 1.35% (Series I Account Agreement Fee) Series O – Maximum 0.95% Series OT5 – Maximum 0.95% Series OT8 – Maximum 0.95%
Fixed Administration Fees	Series A – 0.22% Series AT5 – 0.22% Series AT8 – 0.22% Series E – 0.15% Series ET5 – 0.15% Series ET8 – 0.15% Series F – 0.22% Series FT8 – 0.22% Series I – N/A, included in Series I Account Agreement Fee Series O – 0.15% Series OT5 – 0.15% Series OT8 – 0.15%	Series A – 0.22% Series AT5 – 0.22% Series AT8 – 0.22% Series E – 0.15% Series ET5 – 0.15% Series ET8 – 0.15% Series F – 0.22% Series FT8 – 0.22% Series I – N/A, included in Series I Account Agreement Fee Series O – 0.15% Series OT5 – 0.15% Series OT8 – 0.15%
Distribution Policy	Quarterly	Quarterly
Annual Rates of Return of Series F Securities as at January 19, 2024	<u>Series F</u> 1 year: 10.70% 3 year: 6.88% 5 year: 6.04% 10 year: 5.98%	<u>Series F</u> 1 year: 8.14% 3 year: 8.63% 5 year: 9.14% 10 year: 8.45%

Fund Merger No. 4	CI Real Income 1941-45 Class (Sentry Corporate Class) (Terminating Fund)	CI Select Income Managed Corporate Class (CI Corporate Class) (Continuing Fund)
<p>Fundamental Investment Objective <i>(Less than substantially similar)</i></p>	<p>The investment objective of the Terminating Fund is to provide <u>inflation-adjusted income</u> and capital appreciation by <u>primarily investing directly in nominal and real return fixed-income and/or equity securities or indirectly through an investment in securities of underlying pools that have exposure to such securities.</u></p> <p>From the Terminating Fund’s inception date through until its horizon date of December 2035, an increasing proportion of the Terminating Fund’s assets will be invested directly or indirectly in nominal and real return fixed-income securities. The Terminating Fund is <u>intended for those investors born between the years of 1941 and 1945.</u></p> <p>When the Terminating Fund has achieved its horizon date of December 2035, the Terminating Fund will be renamed Sentry Real Income Class and will invest, directly or indirectly, in a portfolio comprised primarily of nominal and real return fixed-income securities.</p>	<p>The investment objective of the Continuing Fund is to provide exposure to a diversified portfolio of <u>income-generating securities</u> in a manner that is similar to holding multiple income-generating funds. The Continuing Fund invests <u>primarily in investment grade fixed income securities issued by governments and corporations in Canada and globally.</u> The Continuing Fund may invest up to 50% in other income generating securities such as preferred shares, common shares and real estate investment trusts. The Continuing Fund’s investments will be made primarily through investments in other mutual funds, either directly or by entering into derivatives, and the Continuing Fund may directly hold securities.</p>
	<p><i>As the Terminating Fund seeks to provide inflation-adjusted income intended for investors born between the years of 1941 and 1945 and the Continuing Fund is not targeted to a specific cohort, the Manager believes that a reasonable person may consider the investment objectives of the funds to be less than substantially similar.</i></p>	
CIFSC Category	Miscellaneous – Income and Real Property	Global Fixed Income Balanced
Fund Type	Miscellaneous – Income and Real Property	Diversified Income
Net Asset Value (as at January 19, 2024)	\$1,414,811	\$1,389,681,758
Management Fees	Series A – Maximum 1.75% Series F – Maximum 0.75%	Series A – 1.65% Series F – 0.65%

Fund Merger No. 4	CI Real Income 1941-45 Class (Sentry Corporate Class) (Terminating Fund)	CI Select Income Managed Corporate Class (CI Corporate Class) (Continuing Fund)
	Series P – Maximum 0.75%	Series P – Maximum 0.65%
Fixed Administration Fees	Series A – 0.20% Series F – 0.20% Series P – 0.15%	Series A – 0.17% Series F – 0.17% Series P – 0.17%
Distribution Policy	Annually	Quarterly
Annual Rates of Return of Series F Securities as at January 19, 2024	Series F 1 year: 2.36% 3 year: 0.68% 5 year: 4.28% 10 year: N/A	Series F 1 year: 1.77% 3 year: -0.09% 5 year: 2.44% 10 year: 2.51%

Fund Merger No. 5	CI Real Income 1946-50 Class (Sentry Corporate Class) (Terminating Fund)	CI Select Income Managed Corporate Class (CI Corporate Class) (Continuing Fund)
<p>Fundamental Investment Objective <i>(Less than substantially similar)</i></p>	<p>The investment objective of the Terminating Fund is to provide <u>inflation-adjusted income</u> and capital appreciation by <u>primarily investing directly in nominal and real return fixed-income and/or equity securities or indirectly through an investment in securities of underlying pools that have exposure to such securities.</u></p> <p>From the Terminating Fund’s inception date through until its horizon date of December 2040, an increasing proportion of the Terminating Fund’s assets will be invested directly or indirectly in nominal and real return fixed-income securities. The Terminating Fund is <u>intended for those investors born between the years of 1946 and 1950.</u></p> <p>Within six (6) months after the Terminating Fund’s horizon date, it is expected that the Terminating Fund will, with the prior approval of the IRC and on</p>	<p>The investment objective of the Continuing Fund is to provide exposure to a diversified portfolio of <u>income-generating securities</u> in a manner that is similar to holding multiple income-generating funds. The Continuing Fund invests <u>primarily in investment grade fixed income securities issued by governments and corporations in Canada and globally.</u> The Continuing Fund may invest up to 50% in other income generating securities such as preferred shares, common shares and real estate investment trusts. The Continuing Fund’s investments will be made primarily through investments in other mutual funds, either directly or by entering into derivatives, and the Continuing Fund may directly hold securities.</p>

Fund Merger No. 5	CI Real Income 1946-50 Class (Sentry Corporate Class) (Terminating Fund)	CI Select Income Managed Corporate Class (CI Corporate Class) (Continuing Fund)
	<p>written notice to investors, be combined with Sentry Real Income 1941-45 Class* (to be renamed Sentry Real Income Class). Sentry Real Income Class will invest, directly or indirectly, in a portfolio comprised of nominal and real return fixed-income securities.</p> <p><i>*renamed to CI Real Income 1941-45 Class in 2021.</i></p>	
	<p><i>As the Terminating Fund seeks to provide inflation-adjusted income intended for investors born between the years of 1946 and 1950 and the Continuing Fund is not targeted to a specific cohort, the Manager believes that a reasonable person may consider the investment objectives of the funds to be <u>less than substantially similar</u>.</i></p>	
CIFSC Category	Miscellaneous – Income and Real Property	Global Fixed Income Balanced
Fund Type	Miscellaneous – Income and Real Property	Diversified Income
Net Asset Value (as at January 19, 2024)	\$2,060,114	\$1,389,681,758
Management Fees	Series A – Maximum 1.75% Series F – Maximum 0.75% Series P – Maximum 0.75%	Series A – 1.65% Series F – 0.65% Series P – Maximum 0.65 %
Fixed Administration Fees	Series A – 0.20% Series F – 0.20% Series P – 0.15%	Series A – 0.17% Series F – 0.17% Series P – 0.17%
Distribution Policy	Annually	Quarterly
Annual Rates of Return of Series F Securities as at January 19, 2024	<u>Series F</u> 1 year: 2.62% 3 year: 1.00% 5 year: 4.74% 10 year: N/A	<u>Series F</u> 1 year: 1.77% 3 year: -0.09% 5 year: 2.44% 10 year: 2.51%

Fund Merger No. 6	CI Real Income 1951-55 Class (Sentry Corporate Class) (Terminating Fund)	CI Select Income Managed Corporate Class (CI Corporate Class) (Continuing Fund)
<p>Fundamental Investment Objective <i>(Less than substantially similar)</i></p>	<p>The investment objective of the Terminating Fund is to provide <u>inflation-adjusted income and capital appreciation by primarily investing directly in nominal and real return fixed-income and/or equity securities or indirectly through an investment in securities of underlying pools that have exposure to such securities.</u></p> <p>From the Terminating Fund’s inception date through until its horizon date of December 2045, an increasing proportion of the Terminating Fund’s assets will be invested directly or indirectly in nominal and real return fixed-income securities. The Terminating Fund is <u>intended for those investors born between the years of 1951 and 1955.</u></p> <p>Within six (6) months after the Terminating Fund’s horizon date, it is expected that the Terminating Fund will, with the prior approval of the IRC and on written notice to investors, be combined with Sentry Real Income 1941-45 Class* (to be renamed Sentry Real Income Class). Sentry Real Income Class will invest, directly or indirectly, in a portfolio comprised of nominal and real return fixed-income securities.</p> <p><i>*renamed to CI Real Income 1941-45 Class in 2021.</i></p>	<p>The investment objective of the Continuing Fund is to provide exposure to a diversified portfolio of income-generating securities in a manner that is similar to holding multiple income-generating funds. The Continuing Fund invests <u>primarily in investment grade fixed income securities issued by governments and corporations in Canada and globally.</u> The Continuing Fund may invest up to 50% in other income generating securities such as preferred shares, common shares and real estate investment trusts. The Continuing Fund’s investments will be made primarily through investments in other mutual funds, either directly or by entering into derivatives, and the Continuing Fund may directly hold securities.</p>
	<p><i>As the Terminating Fund seeks to provide inflation-adjusted income intended for investors born between the years of 1951 and 1955 and the Continuing Fund is not targeted to a specific cohort, the Manager believes that a reasonable person may consider the investment objectives of the funds to be less than substantially similar.</i></p>	
CIFSC Category	Miscellaneous – Income and Real Property	Global Fixed Income Balanced
Fund Type	Miscellaneous – Income and Real Property	Diversified Income

Fund Merger No. 6	CI Real Income 1951-55 Class (Sentry Corporate Class) (Terminating Fund)	CI Select Income Managed Corporate Class (CI Corporate Class) (Continuing Fund)
Net Asset Value (as at January 19, 2024)	\$2,980,902	\$1,389,681,758
Management Fees	Series A – Maximum 1.75% Series F – Maximum 0.75% Series P – Maximum 0.75%	Series A – 1.65% Series F – 0.65% Series P – Maximum 0.65%
Fixed Administration Fees	Series A – 0.20% Series F – 0.20% Series P – 0.15%	Series A – 0.17% Series F – 0.17% Series P – 0.17%
Distribution Policy	Annually	Quarterly
Annual Rates of Return of Series F Securities as at January 19, 2024	<u>Series F</u> 1 year: 3.09% 3 year: 1.10% 5 year: 5.07% 10 year: N/A	<u>Series F</u> 1 year: 1.77% 3 year: -0.09% 5 year: 2.44% 10 year: 2.51%

Fund Merger No. 7	CI Real Short Term Income Pool Class (Sentry Corporate Class) (Terminating Fund)	CI Canadian Bond Corporate Class (CI Corporate Class) (Continuing Fund)
Fundamental Investment Objective <i>(Less than substantially similar)</i>	<p>The investment objective of the Terminating Fund is to generate income and the potential for capital appreciation by investing substantially all of its assets in securities of its underlying pool, Sentry Real Short Term Income Trust*. The underlying pool invests <u>primarily in a diversified portfolio of nominal and real return investment grade fixed-income securities with short-term maturities.</u></p> <p><i>*renamed to CI Real Short Term Income Trust in 2021.</i></p>	<p>The investment objective of the Continuing Fund is to obtain long-term total return.</p> <p><u>It invests primarily in fixed income securities of Canadian governments and companies that the portfolio adviser believes offer an attractive yield and the opportunity for capital gains.</u></p>
	<i>Although the Terminating Fund and the Continuing Fund both seek to invest primarily in fixed income securities, the Terminating Fund invests in real return investment grade</i>	

Fund Merger No. 7	CI Real Short Term Income Pool Class (Sentry Corporate Class) (Terminating Fund)	CI Canadian Bond Corporate Class (CI Corporate Class) (Continuing Fund)
	<i>securities with short-term maturities whereas the Continuing Fund seeks to obtain long-term total return and invests primarily in Canadian governments and companies. Accordingly, the Manager believes a reasonable person may consider the investment objectives of the funds to be <u>less than substantially similar</u>.</i>	
CIFSC Category	Canadian Inflation Protected Fixed Income	Canadian Fixed Income
Fund Type	Miscellaneous – Income and Real Property	Canadian Fixed Income
Net Asset Value (as at January 19, 2024)	\$267,917	\$95,203,979
Management Fees	Series A – Maximum 1.35% Series F – Maximum 0.65% Series P – Maximum 0.65%	Series A – 1.10% Series F – 0.60% Series P – Maximum 0.60%
Fixed Administration Fees	Series A – 0.17% Series F – 0.17% Series P – 0.15%	Series A – 0.17% Series F – 0.17% Series P – 0.17%
Distribution Policy	Annually	Quarterly
Annual Rates of Return of Series F Securities as at January 19, 2024	<u>Series F</u> 1 year: -1.23% 3 year: -1.91% 5 year: 1.45% 10 year: N/A	<u>Series F</u> 1 year: -0.22% 3 year: -3.59% 5 year: 0.61% 10 year: 1.44%

Fund Merger No. 8	CI Real Mid Term Income Pool Class (Sentry Corporate Class) (Terminating Fund)	CI Canadian Bond Corporate Class (CI Corporate Class) (Continuing Fund)
Fundamental Investment Objective	The investment objective of the Terminating Fund is to generate income and the potential for capital appreciation by investing substantially all of its assets in securities of its underlying pool, Sentry Real Mid Term Income Trust*.	The investment objective of the Continuing Fund is to obtain long-term total return. It invests <u>primarily in fixed income securities of Canadian governments and companies that the portfolio adviser believes offer an</u>

Fund Merger No. 8	CI Real Mid Term Income Pool Class (Sentry Corporate Class) <i>(Terminating Fund)</i>	CI Canadian Bond Corporate Class (CI Corporate Class) <i>(Continuing Fund)</i>
<i>(Less than substantially similar)</i>	<p>The underlying pool invests primarily in a diversified portfolio of nominal and real return investment grade fixed-income securities with a balance of short- and long-term maturities.</p> <p><i>*renamed to CI Real Mid Term Income Trust in 2021.</i></p>	attractive yield and the opportunity for capital gains.
	<p><i>Although the Terminating Fund and the Continuing Fund both seek to invest primarily in fixed income securities, the Terminating Fund invests in real return investment grade securities with a balance of short- and long-term maturities whereas the Continuing Fund seeks to obtain long-term total return and invests primarily in Canadian governments and companies. Accordingly, the Manager believes a reasonable person may consider the investment objectives of the funds to be less than substantially similar.</i></p>	
CIFSC Category	Canadian Inflation Protected Fixed Income	Canadian Fixed Income
Fund Type	Miscellaneous – Income and Real Property	Canadian Fixed Income
Net Asset Value (as at January 19, 2024)	\$87,412	\$95,203,979
Management Fees	Series A – Maximum 1.35% Series F – Maximum 0.65% Series P – Maximum 0.65%	Series A – 1.10% Series F – 0.60% Series P – Maximum 0.60%
Fixed Administration Fees	Series A – 0.17% Series F – 0.17% Series P – 0.15%	Series A – 0.17% Series F – 0.17% Series P – 0.17%
Distribution Policy	Annually	Quarterly
Annual Rates of Return of Series F Securities as at January 19, 2024	<u>Series F</u> 1 year: -3.74% 3 year: -3.81% 5 year: 0.48% 10 year: N/A	<u>Series F</u> 1 year: -0.22% 3 year: -3.59% 5 year: 0.61% 10 year: 1.44%

Fund Merger No. 9	CI Real Long Term Income Pool Class (Sentry Corporate Class) (Terminating Fund)	CI Canadian Bond Corporate Class (CI Corporate Class) (Continuing Fund)
Fundamental Investment Objective <i>(Less than substantially similar)</i>	<p>The investment objective of the Terminating Fund is to generate income and the potential for long-term capital appreciation by investing substantially all of its assets in securities of its underlying pool, Sentry Real Long Term Income Trust*. The underlying pool invests <u>primarily in a diversified portfolio of nominal and real return investment grade fixed-income securities with long-term maturities.</u></p> <p><i>*renamed to CI Real Long Term Income Trust in 2021.</i></p>	<p>The investment objective of the Continuing Fund is to obtain long-term total return.</p> <p><u>It invests primarily in fixed income securities of Canadian governments and companies that the portfolio adviser believes offer an attractive yield and the opportunity for capital gains.</u></p>
	<p><i>Although the Terminating Fund and the Continuing Fund both seek to invest primarily in fixed income securities, the Terminating invests in real return investment grade securities with long-term maturities whereas the Continuing Fund seeks to obtain long-term total return and invests primarily in Canadian governments and companies. Accordingly, the Manager believes a reasonable person may consider the investment objectives of the funds to be less than substantially similar.</i></p>	
CIFSC Category	Canadian Inflation Protected Fixed Income	Canadian Fixed Income
Fund Type	Miscellaneous – Income and Real Property	Canadian Fixed Income
Net Asset Value (as at January 19, 2024)	\$184,786	\$95,203,979
Management Fees	Series A – Maximum 1.35% Series F – Maximum 0.65% Series P – Maximum 0.65%	Series A – 1.10% Series F – 0.60% Series P – Maximum 0.60%
Fixed Administration Fees	Series A – 0.17% Series F – 0.17% Series P – 0.15%	Series A – 0.17% Series F – 0.17% Series P – 0.17%
Distribution Policy	Annually	Quarterly
Annual Rates of Return of Series F Securities as at	<u>Series F</u> 1 year: -6.08% 3 year: -5.59%	<u>Series F</u> 1 year: -0.22% 3 year: -3.59%

Fund Merger No. 9	CI Real Long Term Income Pool Class (Sentry Corporate Class) <i>(Terminating Fund)</i>	CI Canadian Bond Corporate Class (CI Corporate Class) <i>(Continuing Fund)</i>
January 19, 2024	5 year: 0.02% 10 year: N/A	5 year: 0.61% 10 year: 1.44%

Fund Merger No. 10	CI Real Growth Pool Class (Sentry Corporate Class) <i>(Terminating Fund)</i>	CI Select Global Equity Corporate Class (CI Corporate Class) <i>(Continuing Fund)</i>
Fundamental Investment Objective <i>(Substantially similar)</i>	The investment objective of the Terminating Fund is to provide <u>long-term capital appreciation</u> primarily by investing in securities of <u>other investment funds that invest primarily in equity securities of issuers located anywhere in the world and/or by investing directly in equity securities located anywhere in the world.</u>	The investment objective of the Continuing Fund is to obtain <u>maximum long-term capital growth.</u> It invests <u>primarily in equity and equity-related securities of established companies throughout the world</u> that the portfolio adviser believes have good growth potential. The Continuing Fund may make large investments in any country, including emerging markets or emerging industries of any market.
	<i>As the Terminating Fund and the Continuing Fund both aim to provide long-term capital appreciation primarily through investments in global equity securities, the Manager believes that a reasonable person may consider the investment objectives of the funds to be substantially similar.</i>	
CIFSC Category	Global Equity	Global Equity
Fund Type	Global Equity	Global Equity
Net Asset Value (as at January 19, 2024)	\$2,764,669	\$114,790,275
Management Fees	Series A – Maximum 1.85% Series F – Maximum 0.85% Series P – Maximum 0.85%	Series Z (new) – 1.85% Series Y (new) – 0.85% Series PP (new) – Maximum 0.85%
Fixed Administration Fees	Series A – 0.22% Series F – 0.22% Series P – 0.15%	Series Z (new) – 0.22% Series Y (new) – 0.22% Series PP (new) – 0.15%
Distribution Policy	Annually	Quarterly

Fund Merger No. 10	CI Real Growth Pool Class (Sentry Corporate Class) <i>(Terminating Fund)</i>	CI Select Global Equity Corporate Class (CI Corporate Class) <i>(Continuing Fund)</i>
Annual Rates of Return of Series F Securities as at January 19, 2024	Series F 1 year: 9.92% 3 year: 5.73% 5 year: 8.40% 10 year: N/A	Series F 1 year: 10.71% 3 year: 5.90% 5 year: 9.64% 10 year: 8.93%

INCOME TAX CONSIDERATIONS REGARDING THE MERGERS

This is a general summary of the principal Canadian federal income tax consequences of the Mergers described above relevant to a securityholder of a Terminating Fund who is an individual (other than a trust) resident in Canada who deals with the Terminating Fund at arm's length and who holds securities of the Terminating Fund as capital property. This description is based on the current provisions of the Income Tax Act and the regulations thereunder (the "**Tax Regulations**"), all specific proposals to amend the Income Tax Act and the Tax Regulations publicly announced by or on behalf of the Minister of Finance (Canada) prior to the date hereof and the current administrative practices and assessing policies published by the Canada Revenue Agency ("**CRA**"). The summary does not otherwise take into account or anticipate any changes in law, whether by judicial, governmental or legislative action or decision, or changes in the administrative practices of the CRA, nor does it consider other federal, provincial, territorial or foreign income tax consequences.

The summary is of a general nature only and is not intended to be, nor should it be construed to be, legal or tax advice to any particular securityholder. Accordingly, securityholders should consult with their own tax advisors for advice with respect to the tax consequences of the Mergers having regard to their own particular circumstances.

In this summary, a "**Type 1 Merger**" refers to a Merger of a Terminating Fund into a Continuing Fund that is a trust fund. A "**Type 2 Merger**" refers to a Merger of a Terminating Corporate Fund into a Continuing Fund of a different Corporation. A "**Type 3 Merger**" refers to a Merger of a Terminating Corporate Fund into a Continuing Corporate Fund within the same Corporation, all as described above under the sub-heading "*Procedures for the Mergers*".

Redemption of Securities Prior to the Mergers

A securityholder who redeems securities of a Terminating Fund on or before its Merger will realize a capital gain (or capital loss) to the extent that the proceeds of disposition exceed (or are exceeded by) the aggregate of the securityholder's adjusted cost base of the securities redeemed and any reasonable costs of disposition. A securityholder must include one-half of a capital gain (a "**taxable capital gain**") in the securityholder's income. One-half of a capital loss (an "**allowable capital loss**") realized by a securityholder in the year must first be deducted against taxable capital gains realized by the securityholder in that year. Allowable capital losses in excess of taxable capital gains realized in any year may, subject to certain limitations under the Income Tax Act, be carried-back three years or forward indefinitely for deduction against taxable capital gains realized in those years.

If securities are held by a Registered Plan, gains realized on a redemption of securities will be exempt from tax. Withdrawals from the Registered Plan, other than withdrawals from a tax-free savings account and first home savings account, are generally taxable.

Tax Consequences of the Mergers

Prior to each Merger, the Terminating Trust Fund, or the applicable Corporation (in respect of a Terminating Corporate Fund), as the case may be, may liquidate certain of its assets if they do not meet the investment objective, strategies or criteria of the corresponding Continuing Fund. If this occurs, it will cause the Terminating Trust Fund, or the applicable Corporation, to realize capital gains and/or losses, as well as income.

Type 1 Merger

As discussed above, this Merger will involve the sale by the Terminating Trust Fund of assets in its portfolio that do not meet the investment objective, strategies or criteria of the Continuing Trust Fund

prior to its Merger. Such sales will result in a capital gain (or capital loss) to the Terminating Trust Fund, and the Terminating Trust Fund may make a distribution of any net realized capital gains (arising from the sales of portfolio holdings) to reduce or eliminate the ordinary income taxes payable by the Terminating Trust Fund. Securityholders will then be subject to the same tax consequences on such distributions as on other ordinary year-end distributions made by the Terminating Trust Fund. In that regard, it is not expected that the Terminating Trust Fund will distribute any material net realized capital gains to its securityholders as a result of the Merger in advance of the effective date(s) of the Mergers, but this expectation may change in advance of the Merger due to market activity, portfolio manager activity and/or securityholder activity.

The Terminating Trust Fund will take all necessary steps, including the making of a joint election with the Continuing Trust Fund, so that the Merger will occur on a tax-deferred basis pursuant to section 132.2 of the Income Tax Act (the “**Qualifying Exchange Rules**”). The Terminating Trust Fund will transfer its assets to the Continuing Trust Fund in exchange for securities of the Continuing Trust Fund. For income tax purposes, each transferred asset of the Terminating Trust Fund will be deemed to have been disposed of for (i) its fair market value, where there is an accrued loss on the asset and (ii) an amount, elected by the Terminating Trust Fund and the Continuing Trust Fund, between the Terminating Trust Fund’s adjusted cost base and the fair market value of the asset, where the asset has an accrued gain. The Funds intend to elect an amount to realize gains (to the extent possible) on the transferred assets described in (ii) to offset the losses realized on the transfer of the assets described in (i) above and utilize any existing losses in the Continuing Trust Fund.

The Continuing Trust Fund will be deemed for tax purposes to have disposed of and reacquired all of its assets on the effective date of the Merger (other than those acquired from the Terminating Trust Fund), subject to the same restrictions described above relating to the Terminating Trust Fund. As a result, the Continuing Trust Fund will realize all of its accrued capital losses and to the extent that the Continuing Trust Fund has capital loss carryforwards, it will elect to realize accrued capital gains.

Please also note that upon the Merger, the unutilized losses of the Terminating Trust Fund and its corresponding Continuing Trust Fund will expire.

Under the Qualifying Exchange Rules, the current taxation years of the Terminating Trust Fund and the Continuing Trust Fund will be deemed to end because of the Merger, giving rise to taxation years which will be shorter in length than normal (the “**Merger Year**”) for each Fund. As a result, the Terminating Trust Fund and the Continuing Trust Fund will each distribute to their securityholders a sufficient amount of its net income and realized capital gains (including any income and gains which may arise on the sale of portfolio holdings) for the Merger Year to ensure that it will not be subject to ordinary income tax for such taxation year.

Securityholders of the Terminating Trust Fund will receive a statement for income tax purposes identifying the securityholder’s share of the Terminating Trust Fund’s income. Generally the income distributed to the securityholder must be included in the securityholder’s income for the taxation year of the securityholder in which the distribution is made. These distributions, if reinvested, will increase the adjusted cost base of the securityholder’s securities of the Terminating Trust Fund. If units are held in a Registered Plan, distributions will generally be exempt from tax until withdrawn from the Registered Plan, other than withdrawals from a tax-free savings account and first home savings account.

Under the Qualifying Exchange Rules, a securityholder of the Terminating Trust Fund will be deemed to have disposed of securities of the Terminating Trust Fund for an amount equal to their adjusted cost base immediately before the Merger and to have acquired securities of the Continuing Trust Fund at a cost equal to that same amount. The adjusted cost base to securityholders of their units in the Continuing Trust Fund will be equal to the adjusted cost base of their units of the Terminating Trust Fund on the

effective date of the Merger, subject to the adjusted cost base averaging rules that will apply if the securityholder otherwise holds identical units of the Continuing Trust Fund.

Type 2 Merger

As discussed above, this Merger may involve the sale by the Sentry Corporation of assets in its portfolio attributable to the Terminating Corporate Fund, as applicable, that do not meet the investment objective, strategies or criteria of the corresponding Continuing Corporate Fund prior to its Merger. Such sales will result in a capital gain (or capital loss) to the Sentry Corporation, and the Sentry Corporation may declare, pay and automatically reinvest ordinary dividends or capital gains dividends to securityholders of the Terminating Corporate Fund, as applicable, as determined by the Manager at the time of the Merger. Any ordinary taxable dividends or capital gains dividends received by securityholders of a Terminating Corporate Fund prior to the Merger will be subject to the tax treatment described in the simplified prospectus for the corresponding Terminating Corporate Fund.

The disposition by the Sentry Corporation of its assets to the CI Corporation (in respect of a Terminating Corporate Fund), as applicable, will occur on a taxable basis, and accordingly, the Sentry Corporation (in respect of a Terminating Corporate Fund) may realize income or losses, and will realize accrued capital gains or capital losses.

The Manager expects that the Sentry Corporation will have sufficient capital gains refund to offset capital gains realized on the liquidation of assets prior to the Mergers and on the transfer of its assets to the corresponding Continuing Corporate Fund. Please note that these expectations may change in advance of the effective date(s) of the Mergers due to market activity, portfolio manager activity and/or securityholder activity. After the Mergers, securityholders of the Terminating Corporate Funds will receive securities in the corresponding Continuing Corporate Funds.

Upon the distribution of securities of the Continuing Corporate Funds in exchange for securities of the Terminating Corporate Funds, securityholders will have a disposition of their securities of the Terminating Corporate Funds and will receive proceeds of disposition equal to the fair market value of the securities of the Continuing Corporate Funds received. As a result, securityholders of the Terminating Corporate Funds will realize a capital gain (or a capital loss) for tax purposes equal to the amount by which such proceeds of disposition exceed (or are exceeded by) the adjusted cost base of the securityholder's securities of the Terminating Corporate Funds and any reasonable costs of disposition. The adjusted cost base of securities of the relevant series of the Continuing Corporate Funds received by a securityholder on the Mergers will be equal to the fair market value thereof. To determine the adjusted cost base of these securities, this cost must be averaged with the adjusted cost base of any other identical securities of the Continuing Corporate Funds already held by the securityholder.

A securityholder who holds securities of a Terminating Corporate Fund directly, rather than in a Registered Plan, must include one-half of the amount of any capital gain (a "**taxable capital gain**") in income. One-half of a capital loss (an "**allowable capital loss**") realized by a securityholder in a year will be deductible against taxable capital gains realized by a securityholder in that year. Allowable capital losses in excess of taxable capital gains realized in any year may, subject to certain limitations under the Tax Act, be carried back three years or forward indefinitely for deduction against taxable capital gains realized in those years.

If securities of a Continuing Corporate Fund are held in a Registered Plan, capital gains realized on a redemption of those securities will generally be exempt from tax until withdrawn. Generally, any withdrawals from the Registered Plan, other than withdrawals from a tax-free savings account and first home savings account, are subject to tax.

Type 3 Merger

The reallocation by the CI Corporation of assets and liabilities of a Terminating Corporate Fund to its corresponding Continuing Corporate Fund will not be a taxable transaction for the Terminating Corporate Fund or the CI Corporation. As discussed above, prior to the Merger, if required, the CI Corporation (in respect of the applicable Terminating Corporate Funds) will sell any securities in the portfolio allocable to the Terminating Corporate Funds that do not meet the investment objective and investment strategies of the Continuing Corporate Funds, which may trigger a disposition on a taxable basis.

Any ordinary taxable dividends or capital gains dividends received by securityholders of the Terminating Corporate Fund as a result of these dispositions prior to the Merger will be subject to the tax treatment described in the simplified prospectus for the Terminating Corporate Fund.

Upon the distribution of securities of the Continuing Corporate Funds in exchange for securities of the Terminating Corporate Funds, securityholders will have a disposition of their securities of the Terminating Corporate Funds and will receive proceeds of disposition equal to the fair market value of the securities of the Continuing Corporate Funds received. As a result, securityholders of the Terminating Corporate Funds will realize a capital gain (or a capital loss) for tax purposes equal to the amount by which such proceeds of disposition exceed (or are exceeded by) the adjusted cost base of the securityholder's securities of the Terminating Corporate Funds and any reasonable costs of disposition. The adjusted cost base of securities of the relevant series of the Continuing Corporate Funds received by a securityholder on the Mergers will be equal to the fair market value thereof. To determine the adjusted cost base of these securities, this cost must be averaged with the adjusted cost base of any other identical securities of the Continuing Corporate Funds already held by the securityholder.

A securityholder who holds securities of a Terminating Corporate Fund directly, rather than in a Registered Plan, must include one-half of the amount of any capital gain (a "**taxable capital gain**") in income. One-half of a capital loss (an "**allowable capital loss**") realized by a securityholder in a year will be deductible against taxable capital gains realized by a securityholder in that year. Allowable capital losses in excess of taxable capital gains realized in any year may, subject to certain limitations under the Tax Act, be carried back three years or forward indefinitely for deduction against taxable capital gains realized in those years.

If securities of a Continuing Corporate Fund are held in a Registered Plan, capital gains realized on a redemption of those securities will generally be exempt from tax until withdrawn. Generally, any withdrawals from the Registered Plan, other than withdrawals from a tax-free savings account and first home savings account, are subject to tax.

Tax Consequences of Investing in Continuing Funds

Please refer to the applicable simplified prospectus of the Continuing Funds, which securityholders can obtain at no cost by contacting CI toll-free at 1-800-792-9355, by fax at 1-800-567-7141, by email at service@ci.com or by downloading from the internet at www.sedarplus.ca or www.ci.com, for a description of the income tax consequences of acquiring, holding and disposing of securities of a Continuing Fund.

Dissenting Shareholders

The tax consequences to a shareholder of a Continuing Corporate Fund who exercises his or her dissent rights, as described herein, will generally be the same as the tax consequences of the redemption of securities described above under "*Redemption of Securities Prior to the Mergers*".

Qualification for Investment

Securities of the Continuing Funds received on the effective date of the Mergers are expected to continue to be qualified investments under the Income Tax Act for Registered Plans.

RECOMMENDATION REGARDING THE PROPOSED MERGERS

For the reasons set out above, the Manager believes that the proposed Mergers are in the best interests of the Terminating Funds and the Continuing Corporate Funds, and recommends that securityholders of the Terminating Funds and the Continuing Corporate Funds vote FOR the proposed Mergers.

The Independent Review Committee (the “IRC”) of the Terminating Funds and the Continuing Corporate Funds has reviewed the potential conflict of interest matters relating to the proposed Mergers and has provided the Manager with a positive recommendation, having determined that the proposed Mergers will achieve a fair and reasonable result for the Terminating Funds and the Continuing Corporate Funds.

While the IRC has considered the proposed Mergers from a conflict of interest perspective, it is not the role of the IRC to recommend that securityholders vote in favour of or against the proposed Mergers. Securityholders should review the proposed Mergers and make their own decision.

THE INVESTMENT OBJECTIVE CHANGE PROPOSAL

The Manager is seeking the approval of securityholders of CI Defensive Income Personal Portfolio (*to be renamed CI Mosaic Income ETF Portfolio Class*), CI Conservative Income Personal Portfolio (*to be renamed CI Mosaic Balanced Income ETF Portfolio Class*), CI Balanced Income Personal Portfolio (*to be renamed CI Mosaic Balanced ETF Portfolio Class*), CI Growth & Income Personal Portfolio (*to be renamed CI Mosaic Balanced Growth ETF Portfolio Class*), and CI Growth Personal Portfolio (*to be renamed CI Mosaic Growth ETF Portfolio Class*) to change their investment objectives (the “**Proposed Investment Objective Changes**”).

The current investment objectives and the proposed investment objectives of each Repositioning Fund are as follows:

Current Investment Objective	Proposed Investment Objective
CI Defensive Income Personal Portfolio <i>(to be renamed CI Mosaic Income ETF Portfolio Class)</i>	
The investment objective is to provide current income and capital preservation with the potential for capital appreciation by investing prudently in an actively managed, diversified portfolio consisting primarily of global fixed-income and equity securities.	The investment objective is to provide a balance between income and capital growth, with a focus on capital preservation over the medium to long-term, by investing primarily in a diversified portfolio of fixed income and equity exchange-traded funds.
CI Conservative Income Personal Portfolio <i>(to be renamed CI Mosaic Balanced Income ETF Portfolio Class)</i>	
The investment objective is to provide current income and capital preservation with the potential for capital appreciation by investing prudently in	The investment objective is to provide a balance between income and long-term capital growth, with a bias towards income, by investing

an actively managed, diversified portfolio of global equity and fixed-income securities.	primarily in a diversified portfolio of fixed income and equity exchange-traded funds.
CI Balanced Income Personal Portfolio <i>(to be renamed CI Mosaic Balanced ETF Portfolio Class)</i>	
The investment objective is to provide current income with the potential for long-term capital appreciation by investing in an actively managed, diversified portfolio of global equity and fixed-income securities.	The investment objective is to provide a balance between income and long-term capital growth, by investing primarily in a diversified portfolio of equity and fixed income exchange-traded funds.
CI Growth & Income Personal Portfolio <i>(to be renamed CI Mosaic Balanced Growth ETF Portfolio Class)</i>	
The investment objective is to provide a balance of long-term capital appreciation and current income by investing in an actively managed, diversified portfolio of global equity and fixed-income securities.	The investment objective is to provide long-term capital growth, by investing primarily in a diversified portfolio of equity and fixed income exchange-traded funds.
CI Growth Personal Portfolio <i>(to be renamed CI Mosaic Growth ETF Portfolio Class)</i>	
The investment objective is to provide long-term capital appreciation and the potential for current income by investing in an actively managed, diversified portfolio of primarily global equity and, to a lesser extent, fixed-income securities.	The investment objective is to provide long-term capital growth, by investing primarily in a diversified portfolio of equity exchange-traded funds.

Reasons for the Proposed Investment Objective Changes

1. Subject to the Proposed Investment Objective Changes being approved, each Repositioning Fund will be part of the CI Mosaic ETF Portfolios, a family of asset allocation mutual funds that invest in exchange-traded funds which currently consists of CI Mosaic Income ETF Portfolio, CI Mosaic Balanced Income ETF Portfolio, CI Mosaic Balanced ETF Portfolio, CI Mosaic Balanced Growth ETF Portfolio and CI Mosaic Growth ETF Portfolio (each, a “**CI Mosaic ETF Portfolio Fund**”). Each Repositioning Fund will then be a corporate class version² of its equivalent CI Mosaic ETF Portfolio Fund and will invest in the same portfolio of exchange-traded funds as its equivalent CI Mosaic ETF Portfolio Fund. Accordingly, the Proposed Investment Objective Changes are being proposed to track the investment objectives of the CI Mosaic ETF Portfolio Funds;
2. The Manager believes that the Proposed Investment Objective Changes will deliver a preferred investment experience based on historical results that exhibit superior risk-adjusted returns;
3. Subject to the Proposed Investment Objective Changes being approved, in all cases, the management fees and administrations fees of the Repositioning Funds will be reduced to align with the management fees and administration fees of the equivalent CI Mosaic ETF Portfolio Funds; and

² A class of shares of Sentry Corporate Class Ltd., as is currently the case for each Repositioning Fund.

4. It is expected that the Proposed Investment Objective Changes will result in a more streamlined and simplified product line-up that is easier for investors to understand.

Tax Considerations

The Manager does not expect there to be any material tax implications for the Repositioning Funds if the Proposed Investment Objective Changes are implemented as described in this Circular. However, expectations may change in advance of the effective date of the Proposed Investment Objective Changes due to market activity, portfolio manager activity and/or securityholder activity.

RECOMMENDATION REGARDING THE PROPOSED INVESTMENT OBJECTIVE CHANGES

For the reasons set out above, the Manager believes that the Proposed Investment Objective Changes are in the best interests of the Repositioning Funds and recommends that securityholders of the Repositioning Funds vote FOR the Proposed Investment Objective Changes.

AUTHORIZATION BY SECURITYHOLDERS

AUTHORIZATION IN RESPECT OF THE MERGERS BY SECURITYHOLDERS OF THE TERMINATING FUNDS

In order to carry out a proposed Merger, the securityholders of a Terminating Fund must pass the applicable resolution (as set out in Schedules “A” and “B” of this Circular) by not less than a majority (i.e., 50%) of the votes cast at the Meeting in respect of the Terminating Fund.

By approving a Merger, securityholders will also be authorizing any director or officer of the Manager and, in the case of a Terminating Corporate Fund, the applicable Corporation, to take all such steps as may be necessary or desirable to give effect to the Merger.

Under such authority, the Manager may at any time on or after the close of business on April 12, 2024, at its option and without notice to securityholders, take such steps as necessary to amend the declaration of trust of the Terminating Trust Fund to reflect the termination of such Terminating Trust Fund following the carrying out of the transactions anticipated by the Merger.

The applicable Corporation (in respect of a Terminating Corporate Fund) will also have the authority to take such steps as necessary to amend its articles of incorporation, to provide that the applicable Corporation may, at any time on or after the close of business on April 12, 2024, at its option and without notice to securityholders, exchange each outstanding security of a Terminating Corporate Fund into securities of an equivalent series of the corresponding Continuing Corporate Fund, as applicable, having an equal aggregate net asset value and/or to cancel the Terminating Corporate Fund.

Securityholders of a Terminating Fund can at any time up to the close of business on the effective date of the Merger redeem their securities of the Terminating Fund and receive the net asset value in accordance with the procedures for such Terminating Fund. In addition, immediately following the completion of the Merger, securityholders of a Terminating Fund, may redeem their securities of the applicable Continuing Fund and receive the net asset value therefor.

A Terminating Fund that receives the necessary securityholder approval for its Merger may complete its Merger regardless of whether any other Terminating Fund proceeds with its Merger. Notwithstanding the approval of a Merger, the board of directors of the Manager, the CI Corporation and the Sentry Corporation, as applicable, shall have the discretion to elect to delay or not proceed with the

Merger if they consider such course to be in the best interests of the Terminating Fund, the Continuing Fund or their securityholders.

AUTHORIZATION IN RESPECT OF THE MERGERS BY SECURITYHOLDERS OF THE CONTINUING CORPORATE FUNDS

In order to implement the Mergers involving the Continuing Corporate Funds as described above, the articles of incorporation of the CI Corporation must be amended to exchange all outstanding securities of each series of each applicable Terminating Corporate Fund into an equivalent series of securities of its corresponding Continuing Corporate Fund. To give effect to the foregoing, securityholders of each Continuing Corporate Fund must pass the resolutions set out in Schedule “C” of this Circular by not less than two-thirds (i.e., 66 2/3%) of the votes cast at its Meeting.

Shareholders of each Continuing Corporate Fund (collectively, the “**Permitted Dissenting Shareholders**”) have the right to dissent in respect of the resolution set out in Schedule “C”, as described below under “*Right of Dissent*”.

The voting and dissent rights described above are prescribed by applicable corporate law.

AUTHORIZATION IN RESPECT OF THE PROPOSED INVESTMENT OBJECTIVE CHANGES

The approval of securityholders of the Repositioning Funds is required to implement the Proposed Investment Objective Changes. All series of each Repositioning Fund will vote together on the Proposed Investment Objective Changes. To give effect to the foregoing, securityholders of each Repositioning Fund must pass the resolution set out in Schedule “D” of this Circular by not less than a majority (i.e., 50%) of the votes cast at its Meeting.

If the Proposed Investment Objective Changes are not approved, the Manager will not proceed with the applicable Proposed Investment Objective Change and the Repositioning Fund will continue in the ordinary course as it currently operates, including retaining its current name and fee structure and rates.

If the Proposed Investment Objective Changes are approved, the Manager currently plans to implement them, along with the fee and name changes, on or about April 12, 2024. The Manager may, at its sole discretion, elect to delay implementation or elect not to proceed with the implementation of the Proposed Investment Objective Changes, if it considers such course to be in the best interests of the Repositioning Fund or its securityholders, even if the securityholders have so approved. Please note that during the period between the Meetings and the effective date of the Proposed Investment Objective Changes, the Manager may start changing the composition of the Repositioning Funds’ portfolios in preparation of such effective date.

ATTENDING THE ONLINE MEETINGS

The Meetings will be held solely as virtual (online) meetings. Securityholders of the Funds and duly-appointed proxyholders, regardless of geographic location, will have an equal opportunity to participate virtually at the Meetings as they would at a physical meeting, provided they remain connected online at all times during the Meetings. Securityholders and duly-appointed proxyholders will be able to listen to the Meetings and to ask questions when prompted while the Meetings are being held, and to submit their votes during the assigned voting period at www.secureonlinevote.com by entering the 12-digit control number located on their form of proxy. It is the responsibility of each participant to ensure he or she is connected before, and for the duration of, the Meetings. Securityholders currently planning to participate in the Meetings should consider submitting their votes or form of proxy in advance so that their votes will be counted in the event of technical difficulties.

For any questions regarding a securityholder's ability to participate or vote at the Meetings, please contact Proxy Processing, Doxim Solutions Inc. at info@secureonlinevote.com. Following the Meetings, a report of voting results will be filed on the website of SEDAR+ (the System for Electronic Document Analysis and Retrieval +) at www.sedarplus.ca.

GENERAL PROXY INFORMATION

If you are entitled to vote but unable to attend the Meetings in person, you may exercise your voting rights via one of the following methods prior to the Meetings:

1. access www.secureonlinevote.com online and enter the 12-digit control number that is located on your form of proxy and follow the simple instructions on that website;
2. fax your completed form of proxy to 1 (888) 496-1548 (toll free); or
3. sign, date and return your completed form of proxy in the postage-paid return envelope provided for that purpose.

In order to be voted at the Meetings or an adjournment thereof, your completed form of proxy must be deposited with Proxy Processing Department, 102-1380 Rodick Rd, Markham, Ontario, L3R 9Z9 by no later than 10:00 a.m. (Toronto time) on March 18, 2024 or 48 hours, excluding Saturdays, Sundays and holidays, preceding any adjourned Meetings.

The person(s) named in the form of proxy sent to securityholders are representatives of management of the Manager and are directors and/or officers of the Manager. The management representatives designated in the form of proxy will vote the securities for which they are appointed proxy in accordance with the securityholder's instructions as indicated on the form of proxy.

A securityholder has the right to appoint a person (who need not be a securityholder) other than the person(s) specified in the form of proxy to attend and act for and on behalf of such securityholder at the applicable Meeting. Such right may be exercised by striking out the name(s) of the person(s) specified in the form of proxy, inserting the name of the person to be appointed in the blank space so provided, signing the form of proxy and submitting it. In addition, securityholders must also provide their proxy with the 12-digit control number located on their form of proxy and the link to the meeting website: <https://meet.secureonlinevote.com>.

A securityholder who executes and returns the form of proxy may revoke it at any time prior to its use. In addition to revocation in any other manner permitted by law, you or your duly authorized attorney may revoke your proxy by delivering written notice:

- to the head office of the Manager at 15 York Street, Second Floor, Toronto, Ontario M5J 0A3 at any time up to and including the last business day preceding the day of the Meetings or adjournment thereof; or
- to the Chair of the Meetings, on the day of the Meetings or adjournment thereof.

Where no direction with respect to how to vote particular securities of the Funds is given by a securityholder submitting a proxy, the persons named therein will vote the securities IN FAVOUR of each of the matters to be voted upon. The form of proxy confers discretionary authority upon the persons named therein with respect to amendments or variations to the matters identified in the Notice-and-Access Document and with respect to other matters which may properly come before the Meetings in respect of which the proxy is granted or any adjournment of the Meetings. As of the date hereof, the Manager knows of no such amendments, variations or other matters to come before the Meetings.

RECORD DATE

February 5, 2024 is the record date for the determination of securityholders entitled to receive notice of and vote at the Meetings.

VOTING SECURITIES AND PRINCIPAL HOLDERS

As at January 19, 2024, the Funds had the following securities outstanding in respect of the series indicated:

Name of Fund	Series	Number of Outstanding Securities
CI Asian Opportunities Fund	A	620,896.088
CI Asian Opportunities Fund	E	18,631.665
CI Asian Opportunities Fund	EF	95.926
CI Asian Opportunities Fund	F	253,866.018
CI Asian Opportunities Fund	I	129,249.139
CI Asian Opportunities Fund	O	49,440.766
CI Asian Opportunities Fund	P	13,054.662
CI Asian Opportunities Corporate Class	A	273,232.921
CI Asian Opportunities Corporate Class	E	3,975.737
CI Asian Opportunities Corporate Class	EF	119.223
CI Asian Opportunities Corporate Class	F	85,167.293
CI Asian Opportunities Corporate Class	O	26,207.505
CI Asian Opportunities Corporate Class	P	22,002.634
CI Global Quality Dividend Managed Corporate Class	A	678,407.208
CI Global Quality Dividend Managed Corporate Class	AT5	62,702.081
CI Global Quality Dividend Managed Corporate Class	AT8	180,665.432
CI Global Quality Dividend Managed Corporate Class	E	26,874.916
CI Global Quality Dividend Managed Corporate Class	ET5	9,603.570
CI Global Quality Dividend Managed Corporate Class	ET8	242.270

Name of Fund	Series	Number of Outstanding Securities
CI Global Quality Dividend Managed Corporate Class	F	260,138.346
CI Global Quality Dividend Managed Corporate Class	FT8	11,898.826
CI Global Quality Dividend Managed Corporate Class	I	61,706.308
CI Global Quality Dividend Managed Corporate Class	O	171,593.897
CI Global Quality Dividend Managed Corporate Class	OT5	78,261.330
CI Global Quality Dividend Managed Corporate Class	OT8	1,124.193
CI Emerging Markets Corporate Class	A	612,120.673
CI Emerging Markets Corporate Class	AH	1,048.345
CI Emerging Markets Corporate Class	AT8	11,962.989
CI Emerging Markets Corporate Class	E	86,474.851
CI Emerging Markets Corporate Class	EF	31,249.088
CI Emerging Markets Corporate Class	EFT8	230.369
CI Emerging Markets Corporate Class	ET8	243.690
CI Emerging Markets Corporate Class	F	384,504.452
CI Emerging Markets Corporate Class	FH	18,274.708
CI Emerging Markets Corporate Class	FT8	2,058.116
CI Emerging Markets Corporate Class	I	33,883,991.512
CI Emerging Markets Corporate Class	IH	1,048.343
CI Emerging Markets Corporate Class	IT8	2,737.133
CI Emerging Markets Corporate Class	O	437,156.901
CI Emerging Markets Corporate Class	OT8	218.064
CI Emerging Markets Corporate Class	P	174,290.938
CI Emerging Markets Corporate Class	PH	7,503.593
CI Global Dividend Corporate Class	A	2,839,030.560

Name of Fund	Series	Number of Outstanding Securities
CI Global Dividend Corporate Class	AT5	358,970.599
CI Global Dividend Corporate Class	AT8	364,724.878
CI Global Dividend Corporate Class	E	434,201.165
CI Global Dividend Corporate Class	EF	427,076.462
CI Global Dividend Corporate Class	EFT5	231.840
CI Global Dividend Corporate Class	EFT8	43,505.157
CI Global Dividend Corporate Class	ET5	4,538.632
CI Global Dividend Corporate Class	ET8	204.241
CI Global Dividend Corporate Class	F	1,036,730.504
CI Global Dividend Corporate Class	FT5	111,739.288
CI Global Dividend Corporate Class	FT8	35,884.120
CI Global Dividend Corporate Class	I	3,757,651.736
CI Global Dividend Corporate Class	IT8	7,196.656
CI Global Dividend Corporate Class	O	2,079,495.257
CI Global Dividend Corporate Class	OT5	134,258.557
CI Global Dividend Corporate Class	OT8	232,188.330
CI Global Dividend Corporate Class	P	194,244.893
CI Global Dividend Corporate Class	PT5	157,888.812
CI Global Dividend Corporate Class	PT8	27,930.204
CI Global Dividend Corporate Class	W	235,951.617
CI Global Dividend Corporate Class	WT8	203.566
CI Real Income 1941-1945 Class	A	78,881.154
CI Real Income 1941-1945 Class	F	40,680.084
CI Real Income 1941-1945 Class	P	105.016

Name of Fund	Series	Number of Outstanding Securities
CI Real Income 1946-1950 Class	A	90,263.360
CI Real Income 1946-1950 Class	F	80,457.185
CI Real Income 1946-1950 Class	P	105.338
CI Real Income 1951-1955 Class	A	139,022.868
CI Real Income 1951-1955 Class	F	86,567.563
CI Real Income 1951-1955 Class	P	14,240.569
CI Real Short Term Income Pool Class	A	27,630.813
CI Real Short Term Income Pool Class	F	98.227
CI Real Short Term Income Pool Class	P	114.139
CI Real Mid Term Income Pool Class	A	99.114
CI Real Mid Term Income Pool Class	F	8,710.593
CI Real Mid Term Income Pool Class	P	112.820
CI Real Long Term Income Pool Class	A	16,085.899
CI Real Long Term Income Pool Class	F	4,547.663
CI Real Long Term Income Pool Class	P	113.624
CI Balanced Income Personal Portfolio	A	9,174,198.011
CI Balanced Income Personal Portfolio	T5	740,024.276
CI Balanced Income Personal Portfolio	T7	800,282.632
CI Balanced Income Personal Portfolio	B	221,804.188
CI Balanced Income Personal Portfolio	B5	148.720
CI Balanced Income Personal Portfolio	B7	180.454
CI Balanced Income Personal Portfolio	F	4,708,698.327
CI Balanced Income Personal Portfolio	FT5	702,842.949
CI Balanced Income Personal Portfolio	FT7	521,795.422

Name of Fund	Series	Number of Outstanding Securities
CI Balanced Income Personal Portfolio	I	105.477
CI Balanced Income Personal Portfolio	P	356,171.769
CI Conservative Income Personal Portfolio	A	5,185,141.935
CI Conservative Income Personal Portfolio	T5	752,948.475
CI Conservative Income Personal Portfolio	T7	376,045.361
CI Conservative Income Personal Portfolio	B	19,394.753
CI Conservative Income Personal Portfolio	B5	13,411.372
CI Conservative Income Personal Portfolio	B7	177.161
CI Conservative Income Personal Portfolio	F	2,691,416.722
CI Conservative Income Personal Portfolio	FT5	613,226.712
CI Conservative Income Personal Portfolio	FT7	385,750.926
CI Conservative Income Personal Portfolio	I	113.422
CI Conservative Income Personal Portfolio	P	40,394.417
CI Defensive Income Personal Portfolio	A	556,880.095
CI Defensive Income Personal Portfolio	T5	135.321
CI Defensive Income Personal Portfolio	B	33,542.392
CI Defensive Income Personal Portfolio	B5	135.419
CI Defensive Income Personal Portfolio	F	167,332.637
CI Defensive Income Personal Portfolio	FT5	10,437.929
CI Defensive Income Personal Portfolio	I	110.817
CI Defensive Income Personal Portfolio	P	3,044.590
CI Growth & Income Personal Portfolio	A	7,511,441.102
CI Growth & Income Personal Portfolio	T4	201,289.197
CI Growth & Income Personal Portfolio	T6	691,214.369

Name of Fund	Series	Number of Outstanding Securities
CI Growth & Income Personal Portfolio	B	99,281.235
CI Growth & Income Personal Portfolio	B4	135.070
CI Growth & Income Personal Portfolio	B6	32,650.043
CI Growth & Income Personal Portfolio	F	4,071,338.823
CI Growth & Income Personal Portfolio	FT4	145,235.991
CI Growth & Income Personal Portfolio	FT6	965,693.157
CI Growth & Income Personal Portfolio	I	29,597.226
CI Growth & Income Personal Portfolio	P	182,510.292
CI Growth Personal Portfolio	A	1,827,559.738
CI Growth Personal Portfolio	T4	8,738.097
CI Growth Personal Portfolio	T6	42,100.388
CI Growth Personal Portfolio	B	33,251.616
CI Growth Personal Portfolio	B4	139.153
CI Growth Personal Portfolio	B6	1,695.414
CI Growth Personal Portfolio	F	760,854.676
CI Growth Personal Portfolio	FT4	2,212.423
CI Growth Personal Portfolio	FT6	30,157.756
CI Growth Personal Portfolio	I	71.572
CI Growth Personal Portfolio	P	74,894.908
CI Real Growth Pool Class	A	50,649.711
CI Real Growth Pool Class	F	124,567.998
CI Real Growth Pool Class	P	96.974

Each whole security of a Fund entitles the securityholder thereof to one vote on all matters coming before its Meeting.

Quorum for the Meeting of each Terminating Fund and Repositioning Fund is two (2) securityholders present in person or represented by proxy. If quorum is not achieved at such Meeting, the Meeting will be adjourned.

Quorum for the Meeting of each Continuing Corporate Fund is ten percent (10%) of the securities present or represented by proxy. If quorum is not achieved at such Meeting, the Meeting will be adjourned.

Other than as listed below, as at January 19, 2024, to the knowledge of the directors and officers of the Manager and the Corporations, no person or company beneficially owned, directly or indirectly, or exercised control or direction over, more than 10% of the outstanding voting securities of a series of a Fund.

Name of Securityholder	Fund	Series	Type of Ownership	# of Securities	% of Outstanding Securities
CI INVESTMENTS INC.	CI Asian Opportunities Fund	EF	Beneficial	95.926	100.00
INVESTOR NO. 1	CI Asian Opportunities Fund	E	Beneficial	3,021.829	16.22
INVESTOR NO. 2	CI Asian Opportunities Fund	E	Beneficial	2,064.442	11.08
INVESTOR NO. 3	CI Asian Opportunities Fund	O	Beneficial	5,061.069	10.24
INVESTOR NO. 4	CI Asian Opportunities Fund	O	Nominee	12,240.215	24.76
INVESTOR NO. 5	CI Asian Opportunities Fund	P	Nominee	6,960.552	53.32
INVESTOR NO. 6	CI Asian Opportunities Fund	P	Nominee	3,513.394	26.91
SUN LIFE ASSURANCE COMPANY OF CANADA	CI Asian Opportunities Fund	I	Beneficial	48,404.330	37.47
MUTUAL LIFE ASSURANCE COMPANY OF CANADA	CI Asian Opportunities Fund	I	Beneficial	47,067.219	36.43
CLARICA MVP ASIA-PACIFIC RSP EQUITY FUND	CI Asian Opportunities Fund	I	Beneficial	16,260.221	12.59

Name of Securityholder	Fund	Series	Type of Ownership	# of Securities	% of Outstanding Securities
CI INVESTMENTS INC.	CI Asian Opportunities Corporate Class	EF	Beneficial	119.223	100.00
INVESTOR NO. 7	CI Asian Opportunities Corporate Class	E	Nominee	2,801.360	70.46
9184-4522 QUÉBEC INC.	CI Asian Opportunities Corporate Class	O	Beneficial	5,662.436	21.61
GESTION GROUPE M.C. INC.	CI Asian Opportunities Corporate Class	O	Beneficial	9,445.743	36.04
INVESTOR NO. 8	CI Asian Opportunities Corporate Class	O	Nominee	4,608.482	17.58
INVESTOR NO. 9	CI Asian Opportunities Corporate Class	F	Nominee	12,495.667	14.67
2180491 ONTARIO LIMITED	CI Asian Opportunities Corporate Class	P	Nominee	5,757.845	26.17
2297005 ONTARIO INC.	CI Asian Opportunities Corporate Class	P	Nominee	15,952.295	72.50
INVESTOR NO. 10	CI Global Quality Dividend Managed Corporate Class	AT5	Beneficial	18,519.730	29.54
INVESTOR NO. 11	CI Global Quality Dividend Managed Corporate Class	AT5	Nominee	6,994.942	11.16
INVESTOR NO. 12	CI Global Quality Dividend Managed Corporate Class	AT5	Nominee	15,054.037	24.01
INVESTOR NO. 13	CI Global Quality Dividend Managed Corporate Class	E	Beneficial	9,718.409	36.16
INVESTOR NO. 14	CI Global Quality Dividend Managed Corporate Class	E	Beneficial	5,614.374	20.89

Name of Securityholder	Fund	Series	Type of Ownership	# of Securities	% of Outstanding Securities
INVESTOR NO. 15	CI Global Quality Dividend Managed Corporate Class	E	Nominee	9,795.179	36.45
CI INVESTMENTS INC.	CI Global Quality Dividend Managed Corporate Class	ET8	Beneficial	242.270	100.00
INVESTOR NO. 16	CI Global Quality Dividend Managed Corporate Class	ET5	Nominee	9,438.727	98.28
CI INVESTMENTS INC.	CI Global Quality Dividend Managed Corporate Class	OT8	Beneficial	187.252	16.66
DOPHIL HOLDINGS INC.	CI Global Quality Dividend Managed Corporate Class	OT8	Beneficial	936.941	83.34
INVESTOR NO. 17	CI Global Quality Dividend Managed Corporate Class	OT5	Beneficial	67,827.041	86.67
THE SHEARWATER AVIATION MUSEUM FOUNDATION	CI Global Quality Dividend Managed Corporate Class	OT5	Nominee	9,488.227	12.12
INVESTOR NO. 18	CI Global Quality Dividend Managed Corporate Class	F	Nominee	27,920.876	10.73
INVESTOR NO. 19	CI Global Quality Dividend Managed Corporate Class	F	Nominee	43,761.027	16.82
INVESTOR NO. 20	CI Global Quality Dividend Managed Corporate Class	F	Nominee	31,305.293	12.03
INVESTOR NO. 21	CI Global Quality Dividend Managed Corporate Class	I	Beneficial	14,245.180	23.12

Name of Securityholder	Fund	Series	Type of Ownership	# of Securities	% of Outstanding Securities
INVESTOR NO. 22	CI Global Quality Dividend Managed Corporate Class	I	Beneficial	10,925.302	17.73
INVESTOR NO. 23	CI Global Quality Dividend Managed Corporate Class	I	Beneficial	19,427.211	31.53
INVESTOR NO. 24	CI Global Quality Dividend Managed Corporate Class	I	Beneficial	9,212.459	14.95
INVESTOR NO. 25	CI Global Quality Dividend Managed Corporate Class	AT8	Nominee	41,037.520	22.71
INVESTOR NO. 26	CI Global Quality Dividend Managed Corporate Class	AT8	Beneficial	93,795.330	51.92
INVESTOR NO. 27	CI Global Quality Dividend Managed Corporate Class	FT8	Nominee	1,473.673	12.39
INVESTOR NO. 28	CI Global Quality Dividend Managed Corporate Class	FT8	Nominee	7,909.826	66.48
INVESTOR NO. 29	CI Global Quality Dividend Managed Corporate Class	FT8	Nominee	1,872.725	15.74
INVESTOR NO. 30	CI Emerging Markets Corporate Class	EF	Nominee	4,135.484	13.23
INVESTOR NO. 31	CI Emerging Markets Corporate Class	EF	Nominee	3,761.235	12.04
RUMAL INVESTMENTS LIMITED	CI Emerging Markets Corporate Class	EF	Nominee	20,019.524	64.06
CI INVESTMENTS INC.	CI Emerging Markets Corporate Class	EFT8	Beneficial	230.369	100.00

Name of Securityholder	Fund	Series	Type of Ownership	# of Securities	% of Outstanding Securities
INVESTOR NO. 32	CI Emerging Markets Corporate Class	E	Beneficial	10,085.185	11.71
INVESTOR NO. 33	CI Emerging Markets Corporate Class	E	Nominee	19,112.111	22.19
CI INVESTMENTS INC.	CI Emerging Markets Corporate Class	ET8	Beneficial	243.690	100.00
JOEY J. NEILL HOLDINGS LTD.	CI Emerging Markets Corporate Class	O	Beneficial	47,833.018	11.00
CI INVESTMENTS INC.	CI Emerging Markets Corporate Class	OT8	Beneficial	218.064	100.00
INVESTOR NO. 34	CI Emerging Markets Corporate Class	FH	Nominee	10,360.979	56.70
INVESTOR NO. 35	CI Emerging Markets Corporate Class	FH	Nominee	2,578.585	14.11
CI INVESTMENTS INC.	CI Emerging Markets Corporate Class	AH	Beneficial	1,048.345	100.00
CI PORTFOLIO SERIES BALANCED GROWTH FUND	CI Emerging Markets Corporate Class	I	Beneficial	6,605,026.927	19.49
CI PORTFOLIO SERIES GROWTH FUND	CI Emerging Markets Corporate Class	I	Beneficial	4,691,367.416	13.84
CI PORTFOLIO SERIES BALANCED FUND	CI Emerging Markets Corporate Class	I	Beneficial	10,256,023.249	30.27
INVESTOR NO. 36	CI Emerging Markets Corporate Class	AT8	Beneficial	6,125.489	51.20

Name of Securityholder	Fund	Series	Type of Ownership	# of Securities	% of Outstanding Securities
INVESTOR NO. 37	CI Emerging Markets Corporate Class	AT8	Nominee	5,541.193	46.32
CI INVESTMENTS INC.	CI Emerging Markets Corporate Class	IH	Beneficial	1,048.343	100.00
MICH DAN HOLDINGS INC.	CI Emerging Markets Corporate Class	P	Nominee	22,708.718	13.03
CSPP HOLDINGS INC.	CI Emerging Markets Corporate Class	P	Nominee	28,587.189	16.40
CI INVESTMENTS INC.	CI Emerging Markets Corporate Class	PH	Beneficial	1,048.343	13.97
INVESTOR NO. 38	CI Emerging Markets Corporate Class	PH	Nominee	6,455.250	86.03
CI INVESTMENTS INC.	CI Emerging Markets Corporate Class	FT8	Beneficial	216.539	10.52
INVESTOR NO. 39	CI Emerging Markets Corporate Class	FT8	Nominee	1,549.211	75.27
INVESTOR NO. 40	CI Global Dividend Corporate Class	IT8	Nominee	7,026.691	97.64
CI INVESTMENTS INC.	CI Global Dividend Corporate Class	WT8	Beneficial	203.566	100.00
0772958 BC LTD.	CI Global Dividend Corporate Class	EF	Nominee	91,019.410	21.31
1040786 ALBERTA LTD.	CI Global Dividend Corporate Class	EF	Nominee	75,712.610	17.73
INVESTOR NO. 41	CI Global Dividend Corporate Class	EFT8	Nominee	29,780.694	68.45
INVESTOR NO. 42	CI Global Dividend Corporate Class	EFT8	Nominee	13,486.058	31.00

Name of Securityholder	Fund	Series	Type of Ownership	# of Securities	% of Outstanding Securities
CI INVESTMENTS INC.	CI Global Dividend Corporate Class	EFT5	Beneficial	231.840	100.00
CI INVESTMENTS INC.	CI Global Dividend Corporate Class	ET8	Beneficial	204.241	100.00
INVESTOR NO. 43	CI Global Dividend Corporate Class	ET5	Nominee	3,419.417	75.34
INVESTOR NO. 44	CI Global Dividend Corporate Class	ET5	Nominee	974.232	21.47
INVESTOR NO. 45	CI Global Dividend Corporate Class	AT5	Nominee	211,491.348	58.92
INVESTOR NO. 46	CI Global Dividend Corporate Class	W	Nominee	38,632.550	16.51
SQUAMISH HOLDINGS LTD.	CI Global Dividend Corporate Class	W	Nominee	51,036.483	21.80
INVESTOR NO. 47	CI Global Dividend Corporate Class	OT8	Beneficial	25,272.088	10.88
INVESTOR NO. 48	CI Global Dividend Corporate Class	OT8	Beneficial	27,911.915	12.02
INVESTOR NO. 49	CI Global Dividend Corporate Class	OT8	Nominee	33,170.681	14.29
INVESTOR NO. 50	CI Global Dividend Corporate Class	OT8	Nominee	25,880.443	11.15
INVESTOR NO. 51	CI Global Dividend Corporate Class	OT5	Beneficial	28,329.916	21.10
INVESTOR NO. 52	CI Global Dividend Corporate Class	OT5	Beneficial	40,050.521	29.83
INVESTOR NO. 53	CI Global Dividend Corporate Class	OT5	Nominee	25,092.065	18.69
INVESTOR NO. 54	CI Global Dividend Corporate Class	OT5	Nominee	18,768.608	13.98

Name of Securityholder	Fund	Series	Type of Ownership	# of Securities	% of Outstanding Securities
INVESTOR NO. 55	CI Global Dividend Corporate Class	FT5	Nominee	17,213.763	15.41
INVESTOR NO. 56	CI Global Dividend Corporate Class	FT5	Nominee	11,968.667	10.71
CI PORTFOLIO SERIES INCOME FUND	CI Global Dividend Corporate Class	I	Beneficial	976,098.258	26.01
INVESTOR NO. 57	CI Global Dividend Corporate Class	P	Beneficial	35,799.474	18.43
INVESTOR NO. 58	CI Global Dividend Corporate Class	PT5	Nominee	62,783.205	39.76
101256297 SASKATCHEWAN LTD.	CI Global Dividend Corporate Class	PT5	Nominee	51,995.192	32.93
INVESTOR NO. 59	CI Global Dividend Corporate Class	PT5	Nominee	40,290.649	25.52
INVESTOR NO. 60	CI Global Dividend Corporate Class	PT8	Beneficial	17,875.198	64.00
INVESTOR NO. 61	CI Global Dividend Corporate Class	PT8	Nominee	9,838.915	35.23
INVESTOR NO. 62	CI Global Dividend Corporate Class	FT8	Nominee	15,617.867	43.52
INVESTOR NO. 63	CI Global Dividend Corporate Class	FT8	Nominee	5,099.774	14.21
2625955 MB INC.	CI Global Dividend Corporate Class	FT8	Nominee	6,084.626	16.96
INVESTOR NO. 64	CI Real Short Term Income Pool Class	A	Beneficial	14,560.920	52.70
INVESTOR NO. 65	CI Real Short Term Income Pool Class	A	Nominee	12,969.177	46.94
CI INVESTMENTS INC.	CI Real Mid Term Income Pool Class	A	Beneficial	99.114	100.00

Name of Securityholder	Fund	Series	Type of Ownership	# of Securities	% of Outstanding Securities
INVESTOR NO. 66	CI Real Income 1941-45 Class	A	Nominee	17,153.460	21.75
INVESTOR NO. 67	CI Real Income 1941-45 Class	A	Nominee	13,733.308	17.41
INVESTOR NO. 68	CI Real Income 1941-45 Class	A	Nominee	16,509.804	20.93
CAPITAL CARD SERVICES INC.	CI Real Income 1946-50 Class	A	Nominee	36,523.197	40.46
INVESTOR NO. 69	CI Real Income 1946-50 Class	A	Nominee	33,269.229	36.86
INVESTOR NO. 70	CI Real Income 1951-55 Class	A	Nominee	17,474.823	12.57
INVESTOR NO. 71	CI Real Income 1951-55 Class	A	Nominee	30,214.553	21.73
INVESTOR NO. 72	CI Real Income 1951-55 Class	A	Nominee	17,666.151	12.71
INVESTOR NO. 73	CI Real Income 1951-55 Class	A	Nominee	18,144.963	13.05
CI INVESTMENTS INC.	CI Real Short Term Income Pool Class	F	Beneficial	98.227	100.00
INVESTOR NO. 74	CI Real Mid Term Income Pool Class	F	Nominee	2,361.087	27.11
INVESTOR NO. 75	CI Real Mid Term Income Pool Class	F	Nominee	6,237.273	71.61
INVESTOR NO. 76	CI Real Income 1941-45 Class	F	Nominee	10,856.740	26.69
INVESTOR NO. 77	CI Real Income 1941-45 Class	F	Nominee	14,561.984	35.80
INVESTOR NO. 78	CI Real Income 1941-45 Class	F	Nominee	7,028.075	17.28

Name of Securityholder	Fund	Series	Type of Ownership	# of Securities	% of Outstanding Securities
INVESTOR NO. 79	CI Real Income 1946-50 Class	F	Nominee	20,348.504	25.29
INVESTOR NO. 80	CI Real Income 1946-50 Class	F	Nominee	26,200.624	32.56
INVESTOR NO. 81	CI Real Income 1951-55 Class	F	Nominee	11,342.243	13.10
INVESTOR NO. 82	CI Real Income 1951-55 Class	F	Nominee	15,559.053	17.97
INVESTOR NO. 83	CI Real Income 1951-55 Class	F	Nominee	10,745.722	12.41
INVESTOR NO. 84	CI Real Income 1951-55 Class	F	Nominee	15,570.612	17.99
CI INVESTMENTS INC.	CI Real Short Term Income Pool Class	P	Beneficial	96.000	84.11
CI INVESTMENTS INC.	CI Real Mid Term Income Pool Class	P	Beneficial	94.000	83.32
CI INVESTMENTS INC.	CI Real Income 1941-45 Class	P	Beneficial	90.268	85.96
CI INVESTMENTS INC.	CI Real Income 1946-50 Class	P	Beneficial	90.700	86.10
INVESTOR NO. 85	CI Real Income 1951-55 Class	P	Beneficial	14,137.516	99.28
INVESTOR NO. 86	CI Defensive Income Personal Portfolio	A	Nominee	74,517.875	13.38
INVESTOR NO. 87	CI Real Long Term Income Pool Class	A	Nominee	15,987.496	99.39
INVESTOR NO. 88	CI Growth & Income Personal Portfolio	T4	Beneficial	31,072.320	15.44

Name of Securityholder	Fund	Series	Type of Ownership	# of Securities	% of Outstanding Securities
INVESTOR NO. 89	CI Growth & Income Personal Portfolio	T4	Nominee	75,443.446	37.49
INVESTOR NO. 90	CI Growth Personal Portfolio	T4	Nominee	2,557.803	29.27
INVESTOR NO. 91	CI Growth Personal Portfolio	T4	Nominee	2,010.236	23.01
INVESTOR NO. 92	CI Growth Personal Portfolio	T4	Nominee	4,027.865	46.10
CI INVESTMENTS INC.	CI Defensive Income Personal Portfolio	T5	Beneficial	135.321	100.00
INVESTOR NO. 93	CI Growth & Income Personal Portfolio	T6	Beneficial	83,042.937	12.01
A&L BRODIE HOLDINGS INC.	CI Growth & Income Personal Portfolio	T6	Beneficial	192,555.579	27.86
INVESTOR NO. 94	CI Growth Personal Portfolio	T6	Nominee	4,030.178	12.05
INVESTOR NO. 95	CI Growth Personal Portfolio	T6	Nominee	5,224.597	15.62
INVESTOR NO. 96	CI Growth Personal Portfolio	T6	Nominee	8,185.050	24.47
INVESTOR NO. 97	CI Growth Personal Portfolio	T6	Nominee	5,412.026	16.18
INVESTOR NO. 98	CI Growth Personal Portfolio	T6	Nominee	6,274.026	18.75
INVESTOR NO. 99	CI Conservative Income Personal Portfolio	T7	Beneficial	218,141.199	58.01
INVESTOR NO. 100	CI Conservative Income Personal Portfolio	B	Beneficial	3,492.521	18.01
INVESTOR NO. 101	CI Conservative Income Personal Portfolio	B	Beneficial	2,188.857	11.29

Name of Securityholder	Fund	Series	Type of Ownership	# of Securities	% of Outstanding Securities
INVESTOR NO. 102	CI Conservative Income Personal Portfolio	B	Beneficial	2,062.075	10.63
INVESTOR NO. 103	CI Conservative Income Personal Portfolio	B	Nominee	2,820.015	14.54
INVESTOR NO. 104	CI Balanced Income Personal Portfolio	B	Nominee	40,285.093	18.16
INVESTOR NO. 105	CI Growth & Income Personal Portfolio	B	Beneficial	12,540.563	12.63
WYNN HOLDINGS INC.	CI Growth & Income Personal Portfolio	B	Nominee	15,827.270	15.94
INVESTOR NO. 106	CI Defensive Income Personal Portfolio	B	Beneficial	9,275.164	27.65
INVESTOR NO. 107	CI Defensive Income Personal Portfolio	B	Beneficial	4,777.884	14.24
INVESTOR NO. 108	CI Defensive Income Personal Portfolio	B	Nominee	5,019.212	14.96
CI INVESTMENTS INC.	CI Growth & Income Personal Portfolio	B4	Beneficial	135.070	100.00
CI INVESTMENTS INC.	CI Growth Personal Portfolio	B4	Beneficial	139.153	100.00
INVESTOR NO. 109	CI Conservative Income Personal Portfolio	B5	Nominee	1,667.028	12.43
INVESTOR NO. 110	CI Conservative Income Personal Portfolio	B5	Nominee	7,248.237	54.05
INVESTOR NO. 111	CI Conservative Income Personal Portfolio	B5	Nominee	3,180.355	23.71
CI INVESTMENTS INC.	CI Balanced Income Personal Portfolio	B5	Beneficial	148.720	100.00

Name of Securityholder	Fund	Series	Type of Ownership	# of Securities	% of Outstanding Securities
CI INVESTMENTS INC.	CI Defensive Income Personal Portfolio	B5	Beneficial	135.419	100.00
INVESTOR NO. 112	CI Growth & Income Personal Portfolio	B6	Nominee	6,189.067	18.96
INVESTOR NO. 113	CI Growth & Income Personal Portfolio	B6	Nominee	5,434.967	16.65
INVESTOR NO. 111	CI Growth & Income Personal Portfolio	B6	Nominee	3,932.275	12.04
INVESTOR NO. 115	CI Growth Personal Portfolio	B6	Nominee	1,527.648	90.10
CI INVESTMENTS INC.	CI Conservative Income Personal Portfolio	B7	Beneficial	177.161	100.00
CI INVESTMENTS INC.	CI Balanced Income Personal Portfolio	B7	Beneficial	180.454	100.00
INVESTOR NO. 116	CI Defensive Income Personal Portfolio	F	Beneficial	16,806.993	10.04
GESTION LÉONARD DÉRY INC.	CI Defensive Income Personal Portfolio	F	Beneficial	18,498.900	11.06
INVESTOR NO. 117	CI Defensive Income Personal Portfolio	F	Nominee	25,711.766	15.37
INVESTOR NO. 74	CI Real Long Term Income Pool Class	F	Nominee	3,371.380	74.13
INVESTOR NO. 119	CI Real Long Term Income Pool Class	F	Nominee	924.341	20.33
INVESTOR NO. 55	CI Growth & Income Personal Portfolio	FT4	Nominee	15,632.340	10.77
INVESTOR NO. 121	CI Growth & Income Personal Portfolio	FT4	Nominee	23,971.427	16.52

Name of Securityholder	Fund	Series	Type of Ownership	# of Securities	% of Outstanding Securities
INVESTOR NO. 122	CI Growth & Income Personal Portfolio	FT4	Nominee	29,925.658	20.62
INVESTOR NO. 123	CI Growth Personal Portfolio	FT4	Nominee	1,378.417	62.30
INVESTOR NO. 124	CI Growth Personal Portfolio	FT4	Nominee	834.006	37.70
INVESTOR NO. 125	CI Conservative Income Personal Portfolio	FT5	Nominee	94,113.698	15.35
UDVARI INVESTMENTS & CONSTRUCTION INC.	CI Balanced Income Personal Portfolio	FT5	Nominee	277,410.554	39.47
INVESTOR NO. 126	CI Defensive Income Personal Portfolio	FT5	Beneficial	10,306.652	98.74
INVESTOR NO. 127	CI Growth Personal Portfolio	FT6	Nominee	3,865.895	12.82
1701109 ONTARIO LIMITED	CI Growth Personal Portfolio	FT6	Nominee	3,667.076	12.16
INVESTOR NO. 128	CI Growth Personal Portfolio	FT6	Nominee	11,685.491	38.75
INVESTOR NO. 129	CI Growth Personal Portfolio	FT6	Nominee	5,605.416	18.59
INVESTOR NO. 130	CI Conservative Income Personal Portfolio	FT7	Nominee	88,859.376	23.04
INVESTOR NO. 131	CI Balanced Income Personal Portfolio	FT7	Nominee	62,124.702	11.91
CI INVESTMENTS INC.	CI Conservative Income Personal Portfolio	I	Beneficial	113.422	100.00
CI INVESTMENTS INC.	CI Balanced Income Personal Portfolio	I	Beneficial	105.477	100.00

Name of Securityholder	Fund	Series	Type of Ownership	# of Securities	% of Outstanding Securities
INVESTOR NO. 132	CI Growth & Income Personal Portfolio	I	Beneficial	29,597.226	100.00
CI INVESTMENTS INC.	CI Growth Personal Portfolio	I	Beneficial	71.572	100.00
CI INVESTMENTS INC.	CI Defensive Income Personal Portfolio	I	Beneficial	110.817	100.00
INVESTOR NO. 133	CI Conservative Income Personal Portfolio	P	Beneficial	4,935.829	12.22
INVESTOR NO. 134	CI Conservative Income Personal Portfolio	P	Beneficial	20,868.143	51.66
INVESTOR NO. 135	CI Conservative Income Personal Portfolio	P	Beneficial	9,282.604	22.98
INVESTOR NO. 136	CI Balanced Income Personal Portfolio	P	Nominee	88,828.758	24.94
INVESTOR NO. 137	CI Balanced Income Personal Portfolio	P	Nominee	97,103.127	27.26
INVESTOR NO. 138	CI Growth & Income Personal Portfolio	P	Beneficial	57,821.036	31.68
INVESTOR NO. 139	CI Growth Personal Portfolio	P	Nominee	23,238.089	31.03
INVESTOR NO. 140	CI Growth Personal Portfolio	P	Nominee	15,898.170	21.23
INVESTOR NO. 141	CI Growth Personal Portfolio	P	Nominee	7,930.164	10.59
INVESTOR NO. 142	CI Growth Personal Portfolio	P	Nominee	18,152.824	24.24
INVESTOR NO. 143	CI Growth Personal Portfolio	P	Nominee	9,167.132	12.24
INVESTOR NO. 144	CI Defensive Income Personal Portfolio	P	Beneficial	923.160	30.32

Name of Securityholder	Fund	Series	Type of Ownership	# of Securities	% of Outstanding Securities
INVESTOR NO. 145	CI Defensive Income Personal Portfolio	P	Beneficial	1,988.594	65.32
CI INVESTMENTS INC.	CI Real Long Term Income Pool Class	P	Beneficial	94.000	82.73
INVESTOR NO. 146	CI Real Growth Pool Class	A	Nominee	14,457.716	28.54
INVESTOR NO. 64	CI Real Growth Pool Class	A	Beneficial	10,792.965	21.31
INVESTOR NO. 87	CI Real Growth Pool Class	A	Nominee	11,257.345	22.23
INVESTOR NO. 65	CI Real Growth Pool Class	A	Nominee	9,380.327	18.52
INVESTOR NO. 150	CI Real Growth Pool Class	F	Nominee	16,424.904	13.19
INVESTOR NO. 151	CI Real Growth Pool Class	F	Nominee	13,011.633	10.45
INVESTOR NO. 152	CI Real Growth Pool Class	F	Nominee	19,173.750	15.39
CI INVESTMENTS INC.	CI Real Growth Pool Class	P	Beneficial	85.454	88.12

**To protect the privacy of individual investors, we have omitted their names. This information is available on request by contacting us at the telephone number under the heading “Additional Information”.*

Securities of a Fund that are held by the Manager or by other mutual funds managed by the Manager or its affiliates will not be voted at the Meetings.

RIGHT OF DISSENT

Under section 185 of the *Business Corporations Act* (Ontario) (the “**OBCA**”), the Permitted Dissenting Shareholders have the right to dissent in respect of the resolution set out in Schedule “C” hereof (the “**Special Resolution**”) and, if the action approved by the Special Resolution becomes effective, to receive from the applicable Continuing Corporate Fund, the fair value of the securities in respect of which the shareholder dissents determined as of the close of business on the day before the Special Resolution is adopted. The board of directors of the applicable Corporation considers the fair value of the securities of a Continuing Corporate Fund to be the net asset value thereof determined on the relevant valuation date and

therefore intends to offer, if necessary, such value determined on March 19, 2024 or, if the Meeting is adjourned, March 21, 2024 to any shareholder who exercises his or her right to dissent if the Special Resolution is adopted.

Shareholders of a Continuing Corporate Fund currently have the right to redeem their securities on any business day. Shareholders who exercise such right of redemption up to the close of business on a business day receive the net asset value per security determined at the close of business on such day and thereafter are deemed not to be shareholders of the Continuing Corporate Fund. Redemption requests in respect of securities may therefore be received by the close of business on the effective date of the Mergers. Payment for securities redeemed is made not later than the third business day following the date of redemption.

As a result of the procedures set out in section 185 of the OBCA, Permitted Dissenting Shareholders who exercise their right to dissent in accordance with such procedures (as summarized below) will receive the fair value for their securities offered by the applicable Corporation later than would be the case if the shareholder redeems his or her securities in accordance with the normal redemption procedures described above. Permitted Dissenting Shareholders who do not wish to authorize the Special Resolution should therefore consult with an advisor before exercising the shareholder's right to dissent, to confirm whether redemption in the ordinary course is the preferred procedure to follow.

In order to exercise the right of dissent, Permitted Dissenting Shareholders must follow the procedures set out in section 185 of the OBCA. The following is a brief summary of those procedures. The Permitted Dissenting Shareholder is required to send a written objection to the Special Resolution to the applicable Corporation at or prior to the applicable Meeting. A vote against the Special Resolution or an abstention does not constitute a written objection. Within 10 days after the Special Resolution is adopted by the shareholders, the applicable Corporation must so notify the Permitted Dissenting Shareholder, who is then required, within 20 days after receipt of such notice (or if he or she does not receive such notice, within 20 days after he or she learns of the adoption of the Special Resolution), to send to the applicable Corporation a written notice containing his or her name and address, the number of securities in respect of which he or she dissents (which must be not less than all of his or her securities of the applicable Continuing Corporate Fund in respect of which the shareholder has exercised dissent rights) and a demand for payment of the fair value of such securities. Within 30 days after sending such written notice, the Permitted Dissenting Shareholder also must send to the applicable Corporation the certificate(s) (if any) representing his or her securities or the right of dissent will be forfeited. Within 7 days after the action approved by the Special Resolution becomes effective, the applicable Corporation is required to determine the fair value of the shares and to make a written offer to pay such amount to the Permitted Dissenting Shareholder. If such offer is not made, or is not accepted by the Permitted Dissenting Shareholder within 30 days, the applicable Corporation may apply to the court to fix the fair value of the securities, failing which the Permitted Dissenting Shareholder may make such application. If an application is made by either party, the Permitted Dissenting Shareholder will be entitled to be paid the amount fixed by the court, which may be greater or less than the value previously offered by the applicable Corporation.

AUDITOR

The independent auditor of each Fund is Ernst & Young LLP of Toronto, Ontario.

ADDITIONAL INFORMATION

Additional information regarding the Funds is contained in the simplified prospectus fund facts and the interim and annual management reports of fund performance and annual audited and interim unaudited financial statements for each of those Funds. The fund facts relating to the applicable Continuing Fund have been mailed to securityholders of the Terminating Funds. You should review these documents carefully.

Investors in the Terminating Funds may obtain a copy of the simplified prospectus and other public disclosure documents of the Continuing Funds at no cost by contacting the Manager at 15 York Street, Second Floor, Toronto, Ontario M5J 0A3, toll-free at 1-800-792-9355, by fax at 1-800-567-7141, or by e-mail at service@ci.com or by downloading from the internet at www.sedarplus.ca or www.ci.com.

Interest of Insiders

The Manager provides management services to each Fund. If the business to be conducted at each Meeting is approved, the Manager will continue to provide management services to each Continuing Fund and to receive management and administration fees as described in this Circular under “*Fund Comparisons*” and in the simplified prospectus, which is available at no cost by contacting the Manager toll-free at 1-800-792-9355, by fax at 1-800-567-7141, by email at service@ci.com or by downloading from the internet at www.sedarplus.ca or www.ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

To request an alternative format of this document, please contact us through our website at www.ci.com, or by calling 1-800-792-9355.

CERTIFICATES

The contents of this Circular and its distribution have been approved by the board of directors of CI Global Asset Management, as Manager of the Funds, and by the respective board of directors of CI Corporate Class Limited and Sentry Corporate Class Ltd. in respect of the Corporate Funds.

Each of the Funds has provided the information contained in this Circular that relates specifically to it and assumes no responsibility for the accuracy or completeness of the information provided by any other Fund, nor for any omission on the part of any other Fund to disclose facts or events that may affect the accuracy of any information provided by such Fund.

DATED at Toronto, Ontario, this 16th day of February, 2024.

**BY ORDER OF THE BOARD OF DIRECTORS
OF CI GLOBAL ASSET MANAGEMENT, AS
MANAGER OF THE FUNDS**

“Darie Urbanky”

Darie Urbanky
President, acting as Chief Executive Officer,
CI Global Asset Management

**BY ORDER OF THE BOARD OF DIRECTORS
OF CI CORPORATE CLASS LIMITED**

“Duarte Boucinha”

Duarte Boucinha
Chief Executive Officer, CI Corporate Class Limited

**BY ORDER OF THE BOARD OF DIRECTORS
OF SENTRY CORPORATE CLASS LTD.**

“Duarte Boucinha”

Duarte Boucinha
Chief Executive Officer, Sentry Corporate Class Ltd.

SCHEDULE “A”

**RESOLUTION OF THE SECURITYHOLDERS
OF
EACH OF**

**CI ASIAN OPPORTUNITIES FUND
CI REAL INCOME 1941-45 CLASS**
CI REAL INCOME 1946-50 CLASS**
CI REAL INCOME 1951-55 CLASS**
CI REAL SHORT TERM INCOME POOL CLASS**
CI REAL MID TERM INCOME POOL CLASS**
CI REAL LONG TERM INCOME POOL CLASS**
CI REAL GROWTH POOL CLASS****

(each, a “Terminating Fund”)

***shares of Sentry Corporate Class Ltd.*

WHEREAS it is in the best interests of the Terminating Fund and its securityholders to merge the Terminating Fund into its corresponding Continuing Fund (as defined in the Circular), as described in the management information circular dated February 16, 2024 (the “**Circular**”) and to wind up the Terminating Fund as hereinafter provided;

BE IT RESOLVED THAT:

1. the merger (the “**Merger**”), in the manner described in the Circular, of the Terminating Fund into its corresponding Continuing Fund is authorized and approved;
2. CI Global Asset Management (the “**Manager**”), as manager of each Terminating Fund and trustee of the Terminating Trust Fund (as defined in the Circular), and Sentry Corporate Class Ltd. (the “**Sentry Corporation**”), in respect of the Terminating Corporate Funds (as defined in the Circular) are hereby authorized to:
 - (a) sell the net assets of the Terminating Fund to the Continuing Fund in exchange for securities of the applicable series of the Continuing Fund;
 - (b) distribute the securities of the Continuing Fund received by the Terminating Fund or the Sentry Corporation (in respect of the Terminating Corporate Funds) to securityholders of the Terminating Fund in exchange for all of the securityholders’ existing securities of the Terminating Fund on a dollar-for-dollar and series-by-series basis;
 - (c) wind up the Terminating Fund within 30 days following the Merger; and
 - (d) amend the constating documents of the Terminating Fund to the extent necessary to give effect to the foregoing;
3. all amendments to any agreements to which the Terminating Fund or the Sentry Corporation, as applicable, is a party that are required to give effect to the matters approved in this resolution be and are hereby authorized and approved;

4. the Manager shall have the discretion to postpone implementing the Merger until a later date or revoke this resolution for any reason whatsoever, without further approval of the securityholders of the Terminating Fund, at any time prior to the implementation of the Merger and elect not to proceed if it considers such course to be in the best interests of the Terminating Fund, the Continuing Fund or their securityholders; and
5. any director or officer of the Manager or the Sentry Corporation, as applicable, is authorized to execute all such documents and to take all such steps as may be necessary or desirable to give effect to the foregoing, including, without limitation, to amend the constating documents of the Terminating Fund as described in the Circular.

SCHEDULE “B”

**RESOLUTION OF THE SECURITYHOLDERS
OF
EACH OF
CI ASIAN OPPORTUNITIES CORPORATE CLASS*
CI GLOBAL QUALITY DIVIDEND MANAGED CORPORATE CLASS***

(each, a “Terminating Corporate Fund”)

**shares of CI Corporate Class Limited*

WHEREAS it is in the best interests of the Terminating Corporate Fund and its securityholders to merge the Terminating Corporate Fund into its corresponding Continuing Corporate Fund (as defined in the Circular), as described in the management information circular dated February 16, 2024 (the “**Circular**”) and to cancel the Terminating Corporate Fund’s securities as hereinafter provided;

BE IT RESOLVED THAT:

1. the merger (the “**Merger**”), in the manner described in the Circular, of the Terminating Corporate Fund into its corresponding Continuing Corporate Fund, is authorized and approved;
2. CI Corporate Class Limited (the “**CI Corporation**”) is authorized to:
 - (a) attribute the portfolio assets of the Terminating Corporate Fund to the portfolio of the Continuing Corporate Fund;
 - (b) amend the constating documents to provide for the exchange of all of the securities of the Terminating Corporate Fund for securities of its corresponding Continuing Corporate Fund on a dollar-for-dollar and series-by-series basis;
 - (c) exchange the securities of the Terminating Corporate Fund for securities of the Continuing Corporate Fund on a dollar-for-dollar and series-by-series basis; and
 - (d) cancel the Terminating Corporate Fund’s securities;
3. all amendments to any agreements to which the CI Corporation is a party that are required to give effect to the matters approved in this resolution be and are hereby authorized and approved;
4. the manager of the Terminating Corporate Fund shall have the discretion to postpone implementing the Merger until a later date or revoke this resolution for any reason whatsoever, without further approval of the securityholders of the Terminating Corporate Fund, at any time prior to the implementation of the Merger and elect not to proceed; and
5. any director or officer of the CI Corporation and the manager of the Terminating Corporate Fund is authorized to execute all such documents and take all such steps as may be necessary or desirable to give effect to the foregoing.

SCHEDULE “C”

**RESOLUTION OF THE SECURITYHOLDERS
OF
EACH OF**

**CI EMERGING MARKETS CORPORATE CLASS*
CI GLOBAL DIVIDEND CORPORATE CLASS***

(each, a “Continuing Corporate Fund”)

**shares of CI Corporate Class Limited*

WHEREAS it is in the best interests of the Continuing Corporate Fund and its securityholders to merge the Terminating Corporate Fund (as defined in the Circular) into its corresponding Continuing Corporate Fund, as described in the management information circular dated February 16, 2024 (the “**Circular**”);

BE IT RESOLVED THAT:

1. the exchange of securities, in the manner described in the Circular, of the Terminating Corporate Fund into securities of its corresponding Continuing Corporate Fund, is authorized and approved;
2. CI Corporate Class Limited (the “**CI Corporation**”) is authorized to:
 - (a) amend its constating documents to provide for the exchange of all the securities of the Terminating Corporate Fund for securities of its corresponding Continuing Corporate Fund on a dollar-for-dollar and series-by-series basis; and
 - (b) exchange the securities of the Terminating Corporate Fund for securities of the Continuing Corporate Fund on a dollar-for-dollar and series-by-series basis;
3. all amendments to any agreements to which the CI Corporation is a party that are required to give effect to the matters approved in this resolution be and are hereby authorized and approved;
4. the directors of the CI Corporation are hereby authorized to revoke this resolution or any part of it before it is acted upon and without further approval of the securityholders of the Continuing Corporate Fund or the CI Corporation if, in the opinion of the directors, they consider it necessary or desirable; and
5. any director or officer of the CI Corporation is authorized to execute all such documents and take all such steps as may be necessary or desirable to give effect to the foregoing.

SCHEDULE “D”

**RESOLUTION OF THE SECURITYHOLDERS
OF
EACH OF**

CI DEFENSIVE INCOME PERSONAL PORTFOLIO *(to be renamed CI Mosaic Income ETF Portfolio Class)***

CI CONSERVATIVE INCOME PERSONAL PORTFOLIO *(to be renamed CI Mosaic Balanced Income ETF Portfolio Class)***

CI BALANCED INCOME PERSONAL PORTFOLIO *(to be renamed CI Mosaic Balanced ETF Portfolio Class)***

CI GROWTH & INCOME PERSONAL PORTFOLIO *(to be renamed CI Mosaic Balanced Growth ETF Portfolio Class)***

CI GROWTH PERSONAL PORTFOLIO *(to be renamed CI Mosaic Growth ETF Portfolio Class)***

(each, a “**Repositioning Fund**” and collectively, the “**Repositioning Funds**”)

***shares of Sentry Corporate Class Ltd.*

WHEREAS it is in the best interests of the Repositioning Fund and its securityholders to change the investment objective of the Repositioning Fund, as described in the management information circular dated February 16, 2024 (the “**Circular**”);

BE IT RESOLVED THAT:

1. the investment objective of each Repositioning Fund is changed to the following:

“CI Defensive Income Personal Portfolio *(to be renamed CI Mosaic Income ETF Portfolio Class)* aims to provide a balance between income and capital growth, with a focus on capital preservation over the medium to long-term, by investing primarily in a diversified portfolio of fixed income and equity exchange-traded funds.”

“CI Conservative Income Personal Portfolio *(to be renamed CI Mosaic Balanced Income ETF Portfolio Class)* aims to provide a balance between income and long-term capital growth, with a bias towards income, by investing primarily in a diversified portfolio of fixed income and equity exchange-traded funds.”

“CI Balanced Income Personal Portfolio *(to be renamed CI Mosaic Balanced ETF Portfolio Class)* aims to provide a balance between income and long-term capital growth, by investing primarily in a diversified portfolio of equity and fixed income exchange-traded funds.”

“CI Growth & Income Personal Portfolio *(to be renamed CI Mosaic Balanced Growth ETF Portfolio Class)* aims to provide long-term capital growth, by investing primarily in a diversified portfolio of equity and fixed income exchange-traded funds.”

“CI Growth Personal Portfolio *(to be renamed CI Mosaic Growth ETF Portfolio Class)* aims to provide long-term capital growth, by investing primarily in a diversified portfolio of equity exchange-traded funds.”

2. all amendments to any agreements to which the Repositioning Fund or Sentry Corporate Class Ltd. (the “**Sentry Corporation**”) are a party that are required to give effect to the matters approved in this resolution be and are hereby authorized and approved;
3. CI Global Asset Management (the “**Manager**”), as manager of each Repositioning Fund, shall have the discretion to postpone implementing the Proposed Investment Objective Changes (as defined in the Circular) until a later date or revoke this resolution for any reason whatsoever, without further approval of the securityholders of the Repositioning Fund, at any time prior to the implementation of the Proposed Investment Objective Changes and elect not to proceed if it considers such course to be in the best interests of the Repositioning Fund or its securityholders; and
4. any director or officer of the Manager or the Sentry Corporation is authorized to execute all such documents and to take all such steps as may be necessary or desirable to give effect to the foregoing, including, without limitation, to amend the constating documents of the Repositioning Funds as described in the Circular.