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January 26, 2024

For the Securityholders of

**CI U.S. TrendLeaders Index ETF**  
**CI Morningstar US Momentum Index ETF**  
**CI MSCI Canada Quality Index Class ETF\***  
**CI Morningstar US Value Index ETF**  
**CI WisdomTree International Quality Dividend Growth Variably Hedged Index ETF**  
**CI WisdomTree U.S. Quality Dividend Growth Variably Hedged Index ETF**  
**CI DoubleLine Income US\$ Fund**  
**CI DoubleLine Core Plus Fixed Income US\$ Fund**

(individually, a “Terminating Fund” and collectively, the “Terminating Funds”)

**CI Yield Enhanced Canada Aggregate Bond Index ETF** *(to be renamed CI Canadian Aggregate Bond Index ETF)*  
**CI Yield Enhanced Canada Short-Term Aggregate Bond Index ETF** *(to be renamed CI Canadian Short-Term Aggregate Bond Index ETF)*

(individually, an “Index Change Fund” and collectively, the “Index Change Funds”, together with the Terminating Funds, the “Funds” and individually, a “Fund”)

*\* a class of shares of CI First Asset Fund Corp.*

Dear Investor,

### **Special Meetings – Proposals in respect of Fund Mergers and Investment Objective Changes**

Special meetings of the securityholders of the above-noted Funds will be held concurrently on Tuesday, March 5, 2024 commencing at 10:00 a.m. (Toronto time), solely as virtual (online) meetings by way of live audio webcast at the following link: <https://virtual-meetings.tsxtrust.com/en/1587>; password: ciinvestments2024 (each, a “Meeting” and, collectively, the “Meetings”).

If the Meeting in respect of any Fund is adjourned, this notice shall constitute notice of the adjourned meeting, which will be held in the same manner and at the same time on March 18, 2024.

The purposes of the Meetings are:

#### **1. Fund Mergers**

To seek the approvals of securityholders of the Terminating Funds to consider and, if advisable, to approve **the merger of each Terminating Fund into the corresponding continuing fund** (each, a “Continuing Fund”) shown opposite its name below (each, a “Merger” and, collectively, the “Mergers”), as described in the management information circular dated January 26, 2024 (the “Circular”);

<b>Merger No.</b>	<b>Terminating Fund</b>	<b>Continuing Fund</b>
1	CI U.S. TrendLeaders Index ETF (SID)	CI U.S. Enhanced Momentum Index ETF (CMOM)
2	CI Morningstar US Momentum Index ETF (YXM, YXM.B)	CI U.S. Enhanced Momentum Index ETF (CMOM, CMOM.B)
3	CI MSCI Canada Quality Index Class ETF (FQC)	CI WisdomTree Canada Quality Dividend Growth Index ETF (DGRC)
4	CI Morningstar US Value Index ETF (XXM, XXM.B)	CI U.S. Enhanced Value Index ETF (CVLU, CVLU.B)
5	CI WisdomTree International Quality Dividend Growth Variably Hedged Index ETF (DQI)	CI WisdomTree International Quality Dividend Growth Index ETF (IQD)
6	CI WisdomTree U.S. Quality Dividend Growth Variably Hedged Index ETF (DQD)	CI WisdomTree U.S. Quality Dividend Growth Index ETF (DGR)
7	CI DoubleLine Income US\$ Fund (CINC, CINC.U, CINC.B and all mutual fund series)	CI DoubleLine Total Return Bond US\$ Fund (CDLB, CDLB.U, CDLB.B and all mutual fund series)
8	CI DoubleLine Core Plus Fixed Income US\$ Fund (CCOR, CCOR.U, CCOR.B and all mutual fund series)	CI DoubleLine Total Return Bond US\$ Fund (CDLB, CDLB.U, CDLB.B and all mutual fund series)

## 2. Change of Investment Objectives

For securityholders of CI Yield Enhanced Canada Aggregate Bond Index ETF (*to be renamed CI Canadian Aggregate Bond Index ETF*) and CI Yield Enhanced Canada Short-Term Aggregate Bond Index ETF (*to be renamed CI Canadian Short-Term Aggregate Bond Index ETF*) to consider and, if advisable, to approve **the change of its investment objective** (each, a “**Proposed Investment Objective Change**” and, collectively, the “**Proposed Investment Objective Changes**”) as described in the Circular; and

## 3. Other Business

To transact such other business as may properly come before the Meeting for each Fund.

We have provided a detailed description of the matters to be considered at the Meetings in the Circular. The full text of the proposed resolutions authorizing the matters referred to above is set out in Schedules “A” and “B” of the Circular. Please review the Circular before voting.

If the Merger for a particular Terminating Fund or the Proposed Investment Objective Change for a particular Index Change Fund, as applicable, does not receive the necessary securityholder approval, the

Manager will not proceed with the applicable Merger or the applicable Proposed Investment Objective Change.

### **Attending the Online Meetings**

The Meetings will be held solely as virtual (online) meetings. Securityholders of the Funds and duly-appointed proxyholders, regardless of geographic location, will be able to attend a live webcast of the Meetings. Please note that only registered securityholders and duly-appointed proxyholders, with their control number / meeting access number may ask questions and vote at the Meetings.

**It is the responsibility of securityholders to ensure connectivity for the duration of the Meetings. Securityholders currently planning to participate in the Meetings should consider submitting their votes, form of proxy or voting instruction form, as applicable, in advance so that their votes will be counted in the event of technical difficulties.**

For any questions regarding a securityholder's ability to participate or vote at the Meetings, please contact TSX Trust Investor Services at [tsxtis@tmx.com](mailto:tsxtis@tmx.com) or by calling toll-free at 1-866-600-5869. Following the Meetings, a report of voting results will be filed on the System for Electronic Document Analysis and Retrieval ("SEDAR+").

### **Notice-and-Access and the Circular**

We are using the notice-and-access procedure to reduce the volume of paper in the materials distributed for the Meetings. Instead of receiving a printed copy of the Circular, you are receiving this notice outlining the procedures for accessing the Circular online or requesting a paper copy to be sent to you free of charge. For more information about the notice-and-access procedures, please contact the manager of the Funds (the "**Manager**"), CI Global Asset Management, at 1-800-792-9355 or by emailing [service@ci.com](mailto:service@ci.com).

An electronic version of the Circular, this notice and other meeting materials are available at:

- [www.ci.com](http://www.ci.com)
- [www.sedarplus.ca](http://www.sedarplus.ca).

The materials will remain available on our website for one year after the date of this notice.

### **How to Obtain a Paper Copy of the Circular**

Securityholders of the Funds can request that a paper copy of the Circular be delivered, at no cost, by calling 1-800-792-9355 or by emailing [service@ci.com](mailto:service@ci.com). If you would like to receive a paper copy of the Circular before the proxy voting deadline of 10:00 a.m. (Toronto time) on March 1, 2024, you should take into account the three (3) business day period for processing requests as well as possible delays in mailing times for first class mail, and make your request prior to 5:00 p.m. (Toronto time) on February 23, 2024. Prior to March 5, 2024, a copy of the Circular will be arranged to be sent to you within three (3) business days of receipt of your request. After March 5, 2024, and for a period of one year from the date the Circular is filed on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca), a copy will be sent to you within 10 calendar days of receiving your request.

## Recommendations regarding the Mergers and Proposed Investment Objective Changes

**The Manager believes that the proposed Mergers and Proposed Investment Objective Changes are in the best interests of the Terminating Funds and Index Change Funds, as applicable, and recommends that securityholders of the Terminating Funds and the Index Change Funds vote FOR the proposed Mergers and Proposed Investment Objective Changes, as applicable.**

The Independent Review Committee (the “IRC”) of the Terminating Funds has reviewed the potential conflict of interest matters relating to the proposed Mergers and has provided the Manager with a positive recommendation, having determined that the proposed Mergers will achieve a fair and reasonable result for the Terminating Funds.

**While the IRC has considered the proposed Mergers from a conflict of interest perspective, it is not the role of the IRC to recommend that securityholders vote in favour of or against the proposed Mergers. Securityholders should review the proposed Mergers and make their own decision.**

### Record Date

January 23, 2024 is the record date for the determination of securityholders entitled to receive notice of and vote at the Meetings.

### Voting

You can vote by filling out the accompanying form of proxy or voting instruction form, as applicable, and mailing it back, by facsimile, or by internet in accordance with the instructions provided in the form. Alternatively, you can vote at the Meetings by following the instructions provided in the Virtual Meeting Guide and attending the applicable Meeting virtually.

Although the Meetings are scheduled to be held at the same time and place for purposes of convenience, securityholders of each Fund will vote separately on the matters to be decided upon by them.

The ETF facts document(s) and the fund facts document(s) for the applicable series of securities of the Continuing Fund accompanying this notice are provided for informational purposes only to the securityholders of the Terminating Funds and not with the intention of soliciting subscriptions for the purchase of securities of the Continuing Fund.

***Important Advice for Non-Registered / Beneficial Securityholders: You are a non-registered / beneficial securityholder if your bank, trust company, securities dealer, broker or other intermediary holds your securities for you. In that case, you likely did not receive a form of proxy, but received a voting instruction form. A non-registered / beneficial securityholder cannot use a voting instruction form to vote his or her securities directly at the Meeting(s). Rather, the voting instruction form must be returned to his or her intermediary in advance of the Meeting(s) to have the securities voted. If you are a non-registered / beneficial securityholder and wish to vote at the Meeting(s), please follow the instructions on the voting instruction form or contact your intermediary well in advance of the Meeting(s) to determine how you can do so.***

DATED at Toronto, Ontario this 26<sup>th</sup> day of January, 2024.

**BY ORDER OF THE BOARD OF  
DIRECTORS OF CI GLOBAL ASSET  
MANAGEMENT, AS MANAGER OF  
THE FUNDS**

*"Darie Urbanky"*

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Darie Urbanky  
President, acting as Chief Executive Officer,  
CI Global Asset Management

**BY ORDER OF THE BOARD OF  
DIRECTORS OF CI FIRST ASSET FUND  
CORP.**

*"Duarte Boucinha"*

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Duarte Boucinha  
Chief Executive Officer, CI First Asset Fund  
Corp.

*CI Global Asset Management is a registered business name of CI Investments Inc.*

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