



SPECIAL MEETINGS OF THE SECURITYHOLDERS

OF

**CI U.S. TRENDLEADERS INDEX ETF
CI MORNINGSTAR US MOMENTUM INDEX ETF
CI MSCI CANADA QUALITY INDEX CLASS ETF*
CI MORNINGSTAR US VALUE INDEX ETF
CI WISDOMTREE INTERNATIONAL QUALITY DIVIDEND GROWTH VARIABLY HEDGED
INDEX ETF
CI WISDOMTREE U.S. QUALITY DIVIDEND GROWTH VARIABLY HEDGED INDEX ETF
CI DOUBLELINE INCOME US\$ FUND
CI DOUBLELINE CORE PLUS FIXED INCOME US\$ FUND**

(individually, a “**Terminating Fund**” and collectively, the “**Terminating Funds**”)

**CI YIELD ENHANCED CANADA AGGREGATE BOND INDEX ETF (TO BE RENAMED CI
CANADIAN AGGREGATE BOND INDEX ETF)
CI YIELD ENHANCED CANADA SHORT-TERM AGGREGATE BOND INDEX ETF (TO BE
RENAMED CI CANADIAN SHORT-TERM AGGREGATE BOND INDEX ETF)**

(individually, an “**Index Change Fund**” and collectively, the “**Index Change Funds**”, together with the Terminating Funds, the “**Funds**” and individually, a “**Fund**”)

** a class of shares of CI First Asset Fund Corp.*

to be held concurrently and virtually on
March 5, 2024 commencing at 10:00 a.m. (Toronto time)

MANAGEMENT INFORMATION CIRCULAR

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MANAGEMENT INFORMATION CIRCULAR

SOLICITATION OF PROXIES

This Management Information Circular (the “**Circular**”) is furnished to securityholders of each of the above-noted Funds in connection with the solicitation of proxies by CI Global Asset Management (the “**Manager**”), in its capacity as the manager of each Fund, and on behalf of the board of directors of CI First Asset Fund Corp. (the “**Corporation**”), in respect of CI MSCI Canada Quality Index Class ETF (the “**Terminating Corporate Fund**”), to be used at the special meetings of the securityholders (each, a “**Meeting**” and, collectively, the “**Meetings**”) of each Fund to be held concurrently on March 5, 2024 commencing at 10:00 a.m. (Toronto time) for the reasons set out in the notice of availability of meeting materials (the “**Notice-and-Access Document**”) calling the Meetings.

The Meetings will be held solely as virtual (online) meetings by accessing the following link: <https://virtual-meetings.tsxtrust.com/en/1587>; password: ciinvestments2024.

If a Meeting in respect of any Fund is adjourned, the Notice-and-Access Document shall constitute notice of the adjourned Meeting of such Fund, which will be held in the same manner and at the same time on March 18, 2024.

Although the Meetings are scheduled to be held at the same time and place for purposes of convenience, a separate vote will be held for each Fund on the matters to be decided upon in respect of such Fund.

Securityholders of the Funds and duly-appointed proxyholders, regardless of geographic location, will be able to attend a live webcast of the Meetings. Please note that only registered securityholders (i.e. securityholders whose names appear on the records of a Fund as registered holders of securities; generally holders of mutual fund series securities) and duly-appointed proxyholders, with their control number / meeting access number, may ask questions and vote at the Meetings. For any questions regarding a securityholder’s ability to participate or vote at the Meetings, please contact TSX Trust Investor Services at tsxtis@tmx.com or by calling toll-free at 1-866-600-5869. Please refer to the section entitled “*Attending the Online Meetings*” for more information.

The Manager is using the notice-and-access procedure (the “**Notice-and-Access Procedure**”) to reduce the volume of printed materials distributed for the Meetings. The Manager is sending proxy-related materials using the Notice-and-Access Procedure to securityholders.

The Manager is providing this Circular in connection with its solicitation of proxies for use at the Meetings. The Manager makes this solicitation on behalf of each Fund. The Manager or its agents may solicit these proxies by mail, personally, by telephone, by email or by facsimile transmission. The Manager will bear the costs of soliciting proxies for the Meetings.

The resolution that is to be considered and voted on at the Meetings of each Fund is set out in Schedules “A” and “B” of this Circular.

Quorum for the Meeting of each Fund is two (2) securityholders present in person or represented by proxy, except for the Terminating Corporate Fund, CI WisdomTree International Quality Dividend Growth Variably Hedged Index ETF, CI WisdomTree U.S. Quality Dividend Growth Variably Hedged Index ETF and the Index Change Funds. In respect of the Terminating Corporate Fund, quorum is securityholders of at least 10% of the outstanding shares present in person or represented by proxy; and in respect of CI WisdomTree International Quality Dividend Growth Variably Hedged Index ETF, CI

WisdomTree U.S. Quality Dividend Growth Variably Hedged Index ETF and the Index Change Funds, quorum is two (2) or more securityholders present in person or represented by proxy and representing 10% of the outstanding securities. If quorum is not achieved at such Meeting, the Meeting will be adjourned.

Except as otherwise stated, the information contained in this Circular is given as of January 26, 2024.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

Certain statements included in this Circular may constitute “forward-looking statements”. All statements, other than statements of historical fact, included in this Circular that address future activities, events, developments or financial performance, are forward-looking statements. These forward-looking statements can be identified by the use of forward-looking words such as “may”, “should”, “will”, “could”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “believe”, “future” or “continue” or the negatives thereof or similar variations. These forward-looking statements are based on certain assumptions and analyses made by the Manager and its management in light of their experiences and their perception of historical trends, current conditions and expected future developments, as well as other factors they believe are appropriate in the circumstances. Securityholders are cautioned not to put undue reliance on such forward-looking statements, which reflect the analysis of management of the Manager only as of the date of this Circular and are not a guarantee of performance. Such forward-looking statements are subject to a number of uncertainties, assumptions and other factors, many of which are outside the control of the Manager that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. All forward-looking statements are expressly qualified in their entirety by the cautionary statements set forth above. The Manager undertakes no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable law.

PURPOSES OF THE MEETINGS

The Meetings are being held for securityholders of each Fund to consider, and, if deemed appropriate:

1. for securityholders of the Terminating Funds, to approve proposals to merge each Terminating Fund into the corresponding Continuing Fund (as defined below), as described in this Circular and the resolution attached in Schedule “A”, and such other steps as may be necessary or desirable to give effect to the resolution;
2. for securityholders of the Index Change Funds, to approve proposals to change their investment objectives, as described in this Circular and the resolution attached in Schedule “B”, and such other steps as may be necessary or desirable to give effect to the resolution; and
3. to transact such other business as may properly come before a Meeting or any adjournment thereof.

MERGER PROPOSAL

The Manager is seeking the approval of securityholders of each Terminating Fund to complete the merger (each a “**Merger**”) of the Terminating Fund into the fund shown opposite its name in the table below (each a “**Continuing Fund**”, and collectively, the “**Continuing Funds**”).

Merger	Terminating Fund	Continuing Fund
1	CI U.S. TrendLeaders Index ETF (SID)	CI U.S. Enhanced Momentum Index ETF (CMOM)
2	CI Morningstar US Momentum Index ETF (YXM, YXM.B)	CI U.S. Enhanced Momentum Index ETF (CMOM, CMOM.B)
3	CI MSCI Canada Quality Index Class ETF (FQC)	CI WisdomTree Canada Quality Dividend Growth Index ETF (DGRC)
4	CI Morningstar US Value Index ETF (XXM, XXM.B)	CI U.S. Enhanced Value Index ETF (CVLU, CVLU.B)
5	CI WisdomTree International Quality Dividend Growth Variably Hedged Index ETF (DQI)	CI WisdomTree International Quality Dividend Growth Index ETF (IQD)
6	CI WisdomTree U.S. Quality Dividend Growth Variably Hedged Index ETF (DQD)	CI WisdomTree U.S. Quality Dividend Growth Index ETF (DGR)
7	CI DoubleLine Income US\$ Fund (CINC, CINC.U, CINC.B and all mutual fund series)	CI DoubleLine Total Return Bond US\$ Fund (CDLB, CDLB.U, CDLB.B and all mutual fund series)
8	CI DoubleLine Core Plus Fixed Income US\$ Fund (CCOR, CCOR.U, CCOR.B and all mutual fund series)	CI DoubleLine Total Return Bond US\$ Fund (CDLB, CDLB.U, CDLB.B and all mutual fund series)

REASONS FOR THE PROPOSED MERGERS

The Manager believes that the Mergers are in the best interests of all Terminating Funds, despite the Terminating Funds having different fundamental investment objectives than the applicable Continuing Funds in respect of Mergers 1-6, for the following reasons:

1. It is expected that the Mergers will result in a more streamlined and simplified product line-up that is easier for investors to understand;
2. Each Terminating Fund is moving into a Continuing Fund, which the Manager believes has greater potential to deliver a preferred investment experience based on historical or back-tested results that generally exhibit greater risk-adjusted returns;
3. Following the Mergers, the Continuing Funds will have more assets, thereby allowing for increased portfolio diversification opportunities and a smaller proportion of assets being set aside for fund redemptions;
4. Securityholders of Terminating Funds will benefit by moving to Continuing Funds with a much larger net asset value. In such cases, after the Mergers, impacted securityholders will potentially

If a proposed Merger is not approved by securityholders of CI DoubleLine Income US\$ Fund and/or CI DoubleLine Core Plus Fixed Income US\$ Fund (each, a “**DoubleLine Fund**”), only dividend reinvestments and redemptions from the mutual fund series of the applicable DoubleLine Fund will be permitted after the Meetings, and purchases of, and switches to, securities of the mutual fund series of the DoubleLine Fund will no longer be permitted (including purchases made under automatic purchase plans) until further notice.

FUND COMPARISONS

Set out below is a description of certain features which are common to each Terminating Fund and its corresponding Continuing Fund.

Feature	Description
Manager	CI Global Asset Management is the Manager of each Terminating Fund and Continuing Fund.
Portfolio Advisor	The Manager is the portfolio advisor of each Terminating Fund and its corresponding Continuing Fund and where the Manager has engaged a portfolio sub-advisor, the name of the portfolio sub-advisor is noted in the comparison tables below.
Registered Plan Eligibility	The securities of each Terminating Fund and Continuing Fund are qualified investments under the Income Tax Act for registered retirement savings plans, registered retirement income funds, deferred profit sharing plans, registered education savings plans, registered disability savings plans, tax-free savings accounts and first home savings accounts (each, a “ Registered Plan ” and collectively, the “ Registered Plans ”).
Distribution Policies	Each Terminating Fund has the same distribution policy as its corresponding Continuing Fund.
Management Fees & Administration Fees	In all cases, the combined management and administration fees with respect to each series of each Continuing Fund will be the same as or lower than the combined management and administration fees that are currently payable by the corresponding series of the applicable Terminating Fund.

The following tables set out the fundamental investment objective, CIFSC Category, portfolio sub-advisor, if applicable, net asset value, management fees, administration fees, distribution policy, and annual rates of return of each Terminating Fund and its corresponding Continuing Fund:

Fund Merger No. 1	CI U.S. TrendLeaders Index ETF (SID) (Terminating Fund)	CI U.S. Enhanced Momentum Index ETF (CMOM) (new fund) (Continuing Fund)
	The Terminating Fund has been designed to replicate the performance of	The Continuing Fund seeks to track, to the extent reasonably possible, the performance

Fund Merger No. 1	CI U.S. TrendLeaders Index ETF (SID) (Terminating Fund)	CI U.S. Enhanced Momentum Index ETF (CMOM) (new fund) (Continuing Fund)
<p>Fundamental Investment Objective</p> <p><i>(Less than substantially similar)</i></p>	<p>the CIBC U.S. TrendLeaders Index (the “Index”), net of expenses. The Terminating Fund invests primarily in equity securities of issuers included in the Solactive U.S. Large and Midcap Index.</p> <p><i>Note: The Index is comprised of a portfolio of equity securities of U.S. companies. The Index employs a proprietary rules-based model developed by CIBC World Markets which systematically and objectively selects and ranks securities based on the duration and longevity of certain underlying trend-strengths and incorporates an objective quantitative filter for technical factors.</i></p> <p><i>To qualify for inclusion in the Index an equity security must: (i) be a constituent of the Solactive U.S. Large and Midcap Index; and (ii) meet a minimum average daily traded dollar value volume threshold.</i></p> <p><i>It is intended that, except as described in its prospectus, at all times at least 90% of the foreign currency denominated assets held by the Terminating Fund will be hedged back to the Canadian dollar.</i></p>	<p>of a portfolio of U.S. equity securities on the basis of risk-adjusted time-weighted price performance during the specified measurement periods that exhibit higher quality characteristics, net of expenses. Currently, the Hedged Common Units of the Continuing Fund seek to track the VettaFi US Enhanced Momentum Index (CAD Hedged) (the “Index”) or any successor thereto.</p> <p><i>Note: The Index is composed of 200 stocks weighted by float adjusted market capitalization and a 7% security cap is applied. It is intended that, at all times, at least 90% of the foreign currency denominated assets held by the Continuing Fund attributable to CMOM (the Hedged Common Units) will be hedged back to the Canadian dollar.</i></p>
	<p><i>As the Terminating Fund and Continuing Fund seek to track different indices with different characteristics and methodologies, the Manager believes that a reasonable person would consider the investment objectives of the funds to be less than substantially similar.</i></p>	
<p>CIFSC Category</p>	<p>U.S. Equity</p>	<p>U.S. Equity</p>
<p>Net Asset Value (as at January 5, 2024)</p>	<p>\$12,091,914</p>	<p>N/A (New fund)</p>
<p>Management Fees</p>	<p>SID: 0.75%</p>	<p>CMOM: 0.30%</p>

Fund Merger No. 1	CI U.S. TrendLeaders Index ETF (SID) <i>(Terminating Fund)</i>	CI U.S. Enhanced Momentum Index ETF (CMOM) <i>(new fund)</i> <i>(Continuing Fund)</i>
Administration Fees	SID: 0.12%	CMOM: N/A
Distribution Policy	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net realized capital gains)	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net realized capital gains)
Annual Rate of Return (as at January 5, 2024)	<u>SID:</u> 1 year: 9.91% 3 year: -3.27% 5 year: 8.58% 10 year: N/A	<u>CMOM:</u> 1 year: N/A <i>(New fund)</i> 3 year: N/A <i>(New fund)</i> 5 year: N/A <i>(New fund)</i> 10 year: N/A <i>(New fund)</i>

Fund Merger No. 2	CI Morningstar US Momentum Index ETF (YXM, YXM.B) <i>(Terminating Fund)</i>	CI U.S. Enhanced Momentum Index ETF (CMOM, CMOM.B) <i>(new fund)</i> <i>(Continuing Fund)</i>
Fundamental Investment Objective <i>(Less than substantially similar)</i>	<p>The Terminating Fund has been designed to replicate, to the extent possible, the performance of the Morningstar® US Target Momentum Index™ (the “Index”), net of expenses. The Terminating Fund invests in equity securities of the largest and most liquid U.S. issuers based on proprietary research generated by Morningstar, and is designed to provide diversified exposure to U.S. issuers which have demonstrated, among other things, positive momentum in earnings and price.</p> <p><i>Note: The Index is comprised of liquid equity securities of U.S. companies displaying above average return on equity, with added emphasis on upward revisions of fiscal earnings estimates and technical price momentum indicators.</i></p> <p><i>To qualify for inclusion in the Index: (i) the Constituent Securities must trade on the NYSE, NYSE Amex or NASDAQ</i></p>	<p>The Continuing Fund seeks to track, to the extent reasonably possible, the performance of a portfolio of U.S. equity securities on the basis of risk-adjusted time-weighted price performance during the specified measurement periods that exhibit higher quality characteristics, net of expenses. Currently, the Hedged Common Units of the Continuing Fund seek to track the VettaFi US Enhanced Momentum Index (CAD Hedged) (the “Hedged Index”) or any successor thereto; and the Unhedged Common Units seek to track the VettaFi US Enhanced Momentum Index (the “Unhedged Index”) and, together with the Hedged Index, the “Indexes”) or any successor thereto.</p> <p><i>Note: The Indexes are composed of 200 stocks weighted by float adjusted market capitalization and a 7% security cap is applied. It is intended that, at all times, at least 90% of the foreign currency denominated assets held by the Continuing Fund attributable to CMOM (the Hedged</i></p>

Fund Merger No. 2	CI Morningstar US Momentum Index ETF (YXM, YXM.B) (Terminating Fund)	CI U.S. Enhanced Momentum Index ETF (CMOM, CMOM.B) (new fund) (Continuing Fund)
	<p>exchange, (ii) the Constituent Issuer must be classified as a U.S. issuer based on country of incorporation, primary stock market activities, location of headquarters and primary business activities, (iii) the Constituent Securities must not be American depositary receipts or American depositary shares, fixed-dividend shares, convertible notes, warrants or rights, or tracking stock, (iv) the Constituent Securities must be common shares, (v) the Constituent Securities must have a market capitalization exceeding US\$500 million, and (vi) the Constituent Securities must exhibit a combination of above average returns on equity, upward fiscal earnings estimate revisions and technical price momentum indicators. The Index is rebalanced quarterly and is comprised of 50 issuers.</p> <p>It is intended that, except as described in its prospectus, at all times at least 90% of the foreign currency denominated assets held by the Terminating Fund attributable to YXM (the Hedged Common Units) will be hedged back to the Canadian dollar. The exposure in relation to YXM.B (the Unhedged Common Units) to currencies other than the Canadian dollar will not be hedged back to the Canadian dollar.</p> <p>As the Terminating Fund and Continuing Fund seek to track different indices with different characteristics and methodologies, the Manager believes that a reasonable person would consider the investment objectives of the funds to be <u>less than substantially similar</u>.</p>	<p>Common Units) will be hedged back to the Canadian dollar. The exposure in relation to CMOM.B (the Unhedged Common Units) to foreign currencies will not be hedged back to the Canadian dollar.</p>
CIFSC Category	U.S. Small/Mid Cap Equity	U.S. Equity
Net Asset Value (as at January 5, 2024)	\$21,834,387	N/A (New fund)

Fund Merger No. 2	CI Morningstar US Momentum Index ETF (YXM, YXM.B) <i>(Terminating Fund)</i>	CI U.S. Enhanced Momentum Index ETF (CMOM, CMOM.B) <i>(new fund)</i> <i>(Continuing Fund)</i>
Management Fees	YXM: 0.60% YXM.B: 0.60%	CMOM: 0.30% CMOM.B: 0.30%
Administration Fees	YXM: N/A YXM.B: N/A	CMOM: N/A CMOM.B: N/A
Distribution Policy	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net realized capital gains)	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net realized capital gains)
Annual Rate of Return (as at January 5, 2024)	<u>YXM:</u> 1 year: 17.80% 3 year: 9.73% 5 year: 12.70% 10 year: 7.04% <u>YXM.B:</u> 1 year: 17.89% 3 year: 12.75% 5 year: 14.00% 10 year: 10.58%	<u>CMOM:</u> 1 year: N/A <i>(New fund)</i> 3 year: N/A <i>(New fund)</i> 5 year: N/A <i>(New fund)</i> 10 year: N/A <i>(New fund)</i> <u>CMOM.B:</u> 1 year: N/A <i>(New fund)</i> 3 year: N/A <i>(New fund)</i> 5 year: N/A <i>(New fund)</i> 10 year: N/A <i>(New fund)</i>
ETF Merger No. 3	CI MSCI Canada Quality Index Class ETF (FQC) <i>(Terminating Fund)</i>	CI WisdomTree Canada Quality Dividend Growth Index ETF (DGRC) <i>(Continuing Fund)</i>
Fundamental Investment Objective <i>(Less than substantially similar)</i>	<p>The Terminating Fund’s investment objective is to replicate, to the extent possible, the performance of the MSCI Canada Quality Index (the “Index”), net of expenses. The Index is based on the MSCI Canada Index, its parent index, which includes large and mid-cap stocks of the Canadian equity market.</p> <p><i>Note: The Index aims to capture the performance of quality growth stocks by identifying stocks with high quality scores based on three main fundamental</i></p>	<p>The Continuing Fund seeks to track, to the extent reasonably possible, the price and yield performance of the WisdomTree Canada Quality Dividend Growth Index (the “Index”), before fees and expenses.</p> <p><i>Note: The Continuing Fund invests in equity securities of companies included in the Index (consisting of equity securities of Canadian companies that have paid at least US\$5 million in gross cash dividends over the last 12 months and that have a market capitalization of at least US\$200 million and</i></p>

ETF Merger No. 3	CI MSCI Canada Quality Index Class ETF (FQC) (Terminating Fund)	CI WisdomTree Canada Quality Dividend Growth Index ETF (DGRC) (Continuing Fund)
	<i>variables: high return on equity, stable year-over-year earnings growth and low financial leverage.</i>	<i>an average daily dollar volume of at least US\$200,000 for the prior three months).</i>
	<i>As the Terminating Fund and Continuing Fund seek to track different indices with different characteristics and methodologies, the Manager believes that a reasonable person would consider the investment objectives of the funds to be <u>less than substantially similar</u>.</i>	
CIFSC Category	Canadian Equity	Canadian Dividend & Income Equity
Net Asset Value (as at January 5, 2024)	\$11,741,054	\$695,308,962
Management Fees	FQC: 0.60%	DGRC: 0.21%
Administration Fees	FQC: 0.14%	DGRC: N/A
Distribution Policy	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net realized capital gains)	Quarterly
Annual Rate of Return (as at January 5, 2024)	<u>FQC:</u> 1 year: 14.67% 3 year: 7.80% 5 year: 9.31% 10 year: N/A	<u>DGRC:</u> 1 year: 7.93% 3 year: 8.46% 5 year: 10.21% 10 year: N/A

Fund Merger No. 4	CI Morningstar US Value Index ETF (XXM, XXM.B) (Terminating Fund)	CI U.S. Enhanced Value Index ETF (CVLU, CVLU.B) (new fund) (Continuing Fund)
Fundamental Investment Objective	The Terminating Fund has been designed to replicate, to the extent possible, the performance of the Morningstar® US Target Value Index™ (the “ Index ”), net of expenses. The Terminating Fund invests in equity	The Continuing Fund seeks to track, to the extent reasonably possible, the performance of a portfolio of large and mid-cap U.S. equity securities that exhibit high value characteristics, net of expenses. Currently, the Hedged Common Units of the

Fund Merger No. 4	CI Morningstar US Value Index ETF (XXM, XXM.B) (Terminating Fund)	CI U.S. Enhanced Value Index ETF (CVLU, CVLU.B) (new fund) (Continuing Fund)
<p><i>(Less than substantially similar)</i></p>	<p>securities of the largest and most liquid U.S. issuers based on proprietary research generated by Morningstar, and is designed to provide diversified exposure to U.S. issuers which are considered to be “good value” based on characteristics like low price to earnings and low price to cash flow ratios.</p> <p><i>Note: The Index is comprised of liquid equity securities of U.S. companies displaying low price to earnings ratios, low price to cash flow ratios, low price to book value and sales and upward earnings estimate revisions.</i></p> <p><i>To qualify for inclusion in the Index: (i) the Constituent Securities must trade on the NYSE, NYSE Amex or NASDAQ exchange, (ii) the Constituent Issuer must be classified as a U.S. issuer based on country of incorporation, primary stock market activities, location of headquarters and primary business activities, (iii) the Constituent Securities must not be American depositary receipts or American depositary shares, fixed-dividend shares, convertible notes, warrants or rights, or tracking stock, (iv) the Constituent Securities must be common shares, (v) the Constituent Securities must have a market capitalization exceeding US\$500 million, and (vi) the Constituent Securities must exhibit a combination of low price to earnings ratios, low price to cash flow ratios, low price to book value and price to sales ratios and upward fiscal earnings estimate revisions. The Index is rebalanced quarterly and is comprised of 50 issuers.</i></p> <p><i>It is intended that, except as described in its prospectus, at all times at least 90% of the foreign currency denominated assets held by the Terminating Fund attributable to XXM (the Hedged Common Units) will be hedged back to</i></p>	<p>Continuing Fund seek to track the VettaFi US Enhanced Value Index (CAD Hedged) (the “Hedged Index”) or any successor thereto; and the Unhedged Common Units seek to track the VettaFi US Enhanced Value Index (the “Unhedged Index” and, together with the Hedged Index, the “Indexes”) or any successor thereto.</p> <p><i>Note: The Indexes solely comprise of stocks from the VettaFi US Equity Large/Mid-Cap 1000 Index (the “Parent Index”), that have the highest value scores based on five variables: price-to-book, price-to-earnings, price-to-sales, dividend yield, and free cash flow yield. The Indexes are constructed by selecting the constituents with the highest final value scores within the Parent Index and a 7% security cap is applied.</i></p> <p><i>It is intended that, at all times, at least 90% of the foreign currency denominated assets held by the Continuing Fund attributable to CVLU (the Hedged Common Units) will be hedged back to the Canadian dollar. The exposure in relation to CVLU.B (the Unhedged Common Units) to foreign currencies will not be hedged back to the Canadian dollar.</i></p>

Fund Merger No. 4	CI Morningstar US Value Index ETF (XXM, XXM.B) (Terminating Fund)	CI U.S. Enhanced Value Index ETF (CVLU, CVLU.B) (new fund) (Continuing Fund)
	<i>the Canadian dollar. The exposure in relation to XXM.B (the Unhedged Common Units) to currencies other than the Canadian dollar will not be hedged back to the Canadian dollar.</i>	
	<i>As the Terminating Fund and Continuing Fund seek to track different indices with different characteristics and methodologies, the Manager believes that a reasonable person would consider the investment objectives of the funds to be <u>less than substantially similar</u>.</i>	
CIFSC Category	U.S. Small/Mid Cap Equity	U.S. Equity
Net Asset Value (as at January 5, 2024)	\$23,135,109	N/A (New fund)
Management Fees	XXM: 0.60% XXM.B: 0.60%	CVLU: 0.30% CVLU.B: 0.30%
Administration Fees	XXM: N/A XXM.B: N/A	CVLU: N/A CVLU.B: N/A
Distribution Policy	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net realized capital gains)	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net realized capital gains)
Annual Rate of Return (as at January 5, 2024)	<u>XXM:</u> 1 year: 16.59% 3 year: 14.91% 5 year: 5.51% 10 year: 3.32% <u>XXM.B:</u> 1 year: 16.65% 3 year: 17.96% 5 year: 6.86% 10 year: 6.87%	<u>CVLU:</u> 1 year: N/A (New fund) 3 year: N/A (New fund) 5 year: N/A (New fund) 10 year: N/A (New fund) <u>CVLU.B:</u> 1 year: N/A (New fund) 3 year: N/A (New fund) 5 year: N/A (New fund) 10 year: N/A (New fund)

Fund Merger No. 5	CI WisdomTree International Quality Dividend Growth Variably Hedged Index ETF (DQI) <i>(Terminating Fund)</i>	CI WisdomTree International Quality Dividend Growth Index ETF (IQD) <i>(Continuing Fund)</i>
<p>Fundamental Investment Objective <i>(Less than substantially similar)</i></p>	<p>The Terminating Fund seeks to track, to the extent reasonably possible, the price and yield performance of the WisdomTree International Quality Dividend Growth Index Variably CAD-Hedged, before fees and expenses.</p> <p><i>Note: The Terminating Fund invests in equity securities of companies included in the WisdomTree International Equity Index (consisting of equity securities of companies in the industrialized world, excluding Canada and the U.S. that pay regular cash dividends and meet certain other liquidity and capitalization requirements) that have the best combined rank of growth and quality factors.</i></p> <p><i>The exposure that the Terminating Fund has to foreign currencies may be hedged back to the Canadian dollar, which may range from 0% to 100%, and is based on certain quantitative signals (namely, interest rate differentials, momentum and value).</i></p>	<p>The Continuing Fund seeks to track, to the extent reasonably possible, the price and yield performance of the WisdomTree International Quality Dividend Growth Index CAD, before fees and expenses.</p> <p><i>Note: The Continuing Fund invests in equity securities of companies included in the WisdomTree International Equity Index (i.e. the same index as the Terminating Fund), however, the exposure that the portion of the portfolio of the Continuing Fund attributable to IQD (the Hedged Units) has to foreign currencies will be hedged back to the Canadian dollar.</i></p>
	<p><i>As the Terminating Fund and Continuing Fund seek to track indices with different currency hedging strategies, the Manager believes that a reasonable person would consider the investment objectives of the funds to be less than substantially similar.</i></p>	
<p>CIFSC Category</p>	<p>International Equity</p>	<p>International Equity</p>
<p>Net Asset Value (as at January 5, 2024)</p>	<p>\$17,517,291</p>	<p>\$223,989,625</p>
<p>Management Fees</p>	<p>DQI: 0.63%</p>	<p>IQD: 0.48%</p>
<p>Administration Fees</p>	<p>DQI: N/A</p>	<p>IQD: N/A</p>

Fund Merger No. 5	CI WisdomTree International Quality Dividend Growth Variably Hedged Index ETF (DQI) <i>(Terminating Fund)</i>	CI WisdomTree International Quality Dividend Growth Index ETF (IQD) <i>(Continuing Fund)</i>
Distribution Policy	Quarterly	Quarterly
Annual Rate of Return (as at January 5, 2024)	<u>DQI:</u> 1 year: 11.18% 3 year: 4.90% 5 year: 10.27% 10 year: N/A	<u>IQD:</u> 1 year: 13.11% 3 year: 6.42% 5 year: 11.55% 10 year: N/A

Fund Merger No. 6	CI WisdomTree U.S. Quality Dividend Growth Variably Hedged Index ETF (DQD) <i>(Terminating Fund)</i>	CI WisdomTree U.S. Quality Dividend Growth Index ETF (DGR) <i>(Continuing Fund)</i>
Fundamental Investment Objective <i>(Less than substantially similar)</i>	<p>The Terminating Fund seeks to track, to the extent reasonably possible, the price and yield performance of the WisdomTree U.S. Quality Dividend Growth Index Variably CAD-Hedged, before fees and expenses.</p> <p><i>Note: The Terminating Fund invests in equity securities of companies included in the WisdomTree Dividend Index (consisting of equity securities of U.S. companies listed on a U.S. stock exchange, that pay regular cash dividends and that meet other liquidity and capitalization requirements) that have a market capitalization of at least US\$2 billion.</i></p> <p><i>The exposure that the Terminating Fund has to the U.S. dollar may be hedged back to the Canadian dollar, which may range from 0% to 100%, and is based on certain quantitative signals (namely, interest rate differentials, momentum and value).</i></p>	<p>The Continuing Fund seeks to track, to the extent reasonably possible, the price and yield performance of the WisdomTree U.S. Quality Dividend Growth Index CAD, before fees and expenses.</p> <p><i>Note: The Continuing Fund invests in equity securities of companies included in the WisdomTree Dividend Index (i.e. the same index as the Terminating Fund), however, the exposure that the portion of the portfolio of the Continuing Fund attributable to DGR (the Hedged Units) has to the U.S. dollar will be hedged back to the Canadian dollar.</i></p>

Fund Merger No. 6	CI WisdomTree U.S. Quality Dividend Growth Variably Hedged Index ETF (DQD) <i>(Terminating Fund)</i>	CI WisdomTree U.S. Quality Dividend Growth Index ETF (DGR) <i>(Continuing Fund)</i>
<i>As the Terminating Fund and Continuing Fund seek to track indices with different currency hedging strategies, the Manager believes that a reasonable person would consider the investment objectives of the funds to be less than substantially similar.</i>		
CIFSC Category	U.S. Equity	U.S. Equity
Net Asset Value (as at January 5, 2024)	\$51,187,119	\$241,912,354
Management Fees	DQD: 0.43%	DGR: 0.35%
Administration Fees	DQD: N/A	DGR: N/A
Distribution Policy	Quarterly	Quarterly
Annual Rate of Return (as at January 5, 2024)	<u>DQD:</u> 1 year: 14.88% 3 year: 10.74% 5 year: 12.90% 10 year: N/A	<u>DGR:</u> 1 year: 15.59% 3 year: 10.32% 5 year: 13.35% 10 year: N/A

Fund Merger No. 7	CI DoubleLine Income US\$ Fund (CINC, CINC.U, CINC.B and mutual fund series) <i>(Terminating Fund)</i>	CI DoubleLine Total Return Bond US\$ Fund (CDLB, CDLB.U, CDLB.B and mutual fund series) <i>(Continuing Fund)</i>
Fundamental Investment Objective <i>(Substantially similar)</i>	The Terminating Fund's investment objective is to maximize total return by primarily investing in a <u>combination of securitized assets and other income-producing securities of varying characteristics, selected for their potential to provide a high level of current income, capital appreciation or both.</u>	The Continuing Fund's investment objective is to seek to maximize total return by primarily investing in <u>securitized investments and other fixed income securities issued by the U.S. government or other issuers.</u>

Fund Merger No. 7	CI DoubleLine Income US\$ Fund (CINC, CINC.U, CINC.B and mutual fund series) <i>(Terminating Fund)</i>	CI DoubleLine Total Return Bond US\$ Fund (CDLB, CDLB.U, CDLB.B and mutual fund series) <i>(Continuing Fund)</i>
	<i>As both the Terminating Fund and the Continuing Fund seek to maximize total return by investing primarily in securitized investments and other income securities, the Manager believes that a reasonable person may consider the investment objectives of these funds to be substantially similar.</i>	
CIFSC Category	High Yield Fixed Income	Global Fixed Income
Portfolio Sub- Advisor	DoubleLine Capital LP	DoubleLine Capital LP
Net Asset Value (as at January 5, 2024)	\$136,990,523	\$184,974,741
Management Fees	Series A: 1.20% Series AH: 1.20% Series F: 0.70% Series FH: 0.70% Series I: Maximum 1.35% (Series I and IH Account Agreement Fee) Series IH: Maximum 1.35% (Series I and IH Account Agreement Fee) Series P: 0.70% Series PH: 0.70% Series W: negotiated Series WH: negotiated CINC.U: 0.70% CINC: 0.70% CINC.B: 0.70%	Series A: 1.10% Series AH: 1.10% Series F: 0.60% Series FH: 0.60% Series I: Maximum 1.35% (Series I and IH Account Agreement Fee) Series IH: Maximum 1.35% (Series I and IH Account Agreement Fee) Series P: 0.60% Series PH: 0.60% Series W: negotiated Series WH: negotiated CDLB.U: 0.60% CDLB: 0.60% CDLB.B: 0.60%
Administration Fees	0.15% (all series other than Series I, IH, W and WH) Series I and IH: N/A, included in Series I and IH Account Agreement Fee Series W and WH: 0.09%	0.15% (all series other than Series I, IH, W and WH) Series I and IH: N/A, included in Series I and IH Account Agreement Fee Series W and WH: 0.09%

Fund Merger No. 7	CI DoubleLine Income US\$ Fund (CINC, CINC.U, CINC.B and mutual fund series) <i>(Terminating Fund)</i>	CI DoubleLine Total Return Bond US\$ Fund (CDLB, CDLB.U, CDLB.B and mutual fund series) <i>(Continuing Fund)</i>
Distribution Policy	Net income (if any) each month and net capital gains (if any) each December; Default reinvestment in additional units (except for CINC, CINC.U and CINC.B).	Net income (if any) each month and net capital gains (if any) each December; Default reinvestment in additional units (except for CDLB, CDLB.U and CDLB.B).
Annual Rate of Return (as at January 5, 2024)	<p><u>Series F:</u> 1 year: 6.58% 3 year: 1.87% 5 year: N/A 10 year: N/A</p> <p><u>Series FH:</u> 1 year: 6.95% 3 year: 0.13% 5 year: N/A 10 year: N/A</p> <p><u>CINC.U:</u> 1 year: 6.20% 3 year: 1.83% 5 year: N/A 10 year: N/A</p> <p><u>CINC:</u> 1 year: 6.97% 3 year: 0.15% 5 year: N/A 10 year: N/A</p> <p><u>CINC.B:</u> 1 year: 6.51% 3 year: 1.85% 5 year: N/A 10 year: N/A</p>	<p><u>Series F:</u> 1 year: 2.73% 3 year: -1.89% 5 year: N/A 10 year: N/A</p> <p><u>Series FH:</u> 1 year: 3.02% 3 year: -3.57% 5 year: N/A 10 year: N/A</p> <p><u>CDLB.U:</u> 1 year: 2.43% 3 year: -1.82% 5 year: N/A 10 year: N/A</p> <p><u>CDLB:</u> 1 year: 3.10% 3 year: -3.54% 5 year: N/A 10 year: N/A</p> <p><u>CDLB.B:</u> 1 year: 2.77% 3 year: -1.85% 5 year: N/A 10 year: N/A</p>

Fund Merger No. 8	CI DoubleLine Core Plus Fixed Income US\$ Fund (CCOR, CCOR.U, CCOR.B and mutual fund series) <i>(Terminating Fund)</i>	CI DoubleLine Total Return Bond US\$ Fund (CDLB, CDLB.U, CDLB.B and mutual fund series) <i>(Continuing Fund)</i>
Fundamental Investment Objective <i>(Substantially similar)</i>	The Terminating Fund’s investment objective is to seek to maximize current income and total return by primarily investing in a <u>portfolio of fixed income securities of any maturity across the global fixed income spectrum.</u>	The Continuing Fund’s investment objective is to seek to maximize total return by primarily investing in <u>securitized investments and other fixed income securities issued by the U.S. government or other issuers.</u>
	<i>As both the Terminating Fund and the Continuing Fund seek to maximize total return by investing in fixed income securities globally, the Manager believes that a reasonable person may consider the investment objectives of these funds to be substantially similar.</i>	
CI FSC Category	Global Fixed Income	Global Fixed Income
Portfolio Sub- Advisor	DoubleLine Capital LP	DoubleLine Capital LP
Net Asset Value (as at January 5, 2024)	\$168,731,403	\$184,974,741
Management Fees	Series A: 1.10% Series AH: 1.10% Series F: 0.60% Series FH: 0.60% Series I: Maximum 1.35% (Series I and IH Account Agreement Fee) Series IH: Maximum 1.35% (Series I and IH Account Agreement Fee) Series P: 0.60% Series PH: 0.60% Series W: negotiated Series WH: negotiated CCOR.U: 0.60% CCOR: 0.60% CCOR.B: 0.60%	Series A: 1.10% Series AH: 1.10% Series F: 0.60% Series FH: 0.60% Series I: Maximum 1.35% (Series I and IH Account Agreement Fee) Series IH: Maximum 1.35% (Series I and IH Account Agreement Fee) Series P: 0.60% Series PH: 0.60% Series W: negotiated Series WH: negotiated CDLB.U: 0.60% CDLB: 0.60% CDLB.B: 0.60%

Fund Merger No. 8	CI DoubleLine Core Plus Fixed Income US\$ Fund (CCOR, CCOR.U, CCOR.B and mutual fund series) (Terminating Fund)	CI DoubleLine Total Return Bond US\$ Fund (CDLB, CDLB.U, CDLB.B and mutual fund series) (Continuing Fund)
Administration Fees	0.15% (all series other than Series I, IH, W and WH) Series I and IH: N/A, included in Series I and IH Account Agreement Fee Series W and WH: 0.09%	0.15% (all series other than Series I, IH, W and WH) Series I and IH: N/A, included in Series I and IH Account Agreement Fee Series W and WH: 0.09%
Distribution Policy	Net income (if any) each month and net capital gains (if any) each December; Default reinvestment in additional units (except for CCOR, CCOR.U and CCOR.B).	Net income (if any) each month and net capital gains (if any) each December; Default reinvestment in additional units (except for CDLB, CDLB.U and CDLB.B).
Annual Rate of Return (as at January 5, 2024)	<u>Series F:</u> 1 year: 3.45% 3 year: -1.70% 5 year: N/A 10 year: N/A <u>Series FH:</u> 1 year: 3.73% 3 year: -3.42% 5 year: N/A 10 year: N/A <u>CCOR.U:</u> 1 year: 3.17% 3 year: -1.63% 5 year: N/A 10 year: N/A <u>CCOR:</u> 1 year: 3.75% 3 year: -3.42% 5 year: N/A 10 year: N/A	<u>Series F:</u> 1 year: 2.73% 3 year: -1.89% 5 year: N/A 10 year: N/A <u>Series FH:</u> 1 year: 3.02% 3 year: -3.57% 5 year: N/A 10 year: N/A <u>CDLB.U:</u> 1 year: 2.43% 3 year: -1.82% 5 year: N/A 10 year: N/A <u>CDLB:</u> 1 year: 3.10% 3 year: -3.54% 5 year: N/A 10 year: N/A

Fund Merger No. 8	CI DoubleLine Core Plus Fixed Income US\$ Fund (CCOR, CCOR.U, CCOR.B and mutual fund series) (Terminating Fund)	CI DoubleLine Total Return Bond US\$ Fund (CDLB, CDLB.U, CDLB.B and mutual fund series) (Continuing Fund)
	<u>CCOR.B:</u> 1 year: 3.44% 3 year: -1.71% 5 year: N/A 10 year: N/A	<u>CDLB.B:</u> 1 year: 2.77% 3 year: -1.85% 5 year: N/A 10 year: N/A

INCOME TAX CONSIDERATIONS REGARDING THE MERGERS

This is a general summary of the principal Canadian federal income tax consequences, as of the date hereof, of the Merger for a Terminating Fund and for a securityholder of a Terminating Fund who is an individual (other than a trust) resident in Canada who deals with the Terminating Fund at arm's length and who holds securities of the Terminating Fund as capital property. This description is based on the current provisions of the Income Tax Act and the regulations thereunder (the "**Tax Regulations**"), all specific proposals to amend the Income Tax Act and the Tax Regulations publicly announced by or on behalf of the Minister of Finance (Canada) prior to the date hereof and the current administrative practices and assessing policies published by the Canada Revenue Agency ("**CRA**"). The summary does not otherwise take into account or anticipate any changes in law, whether by judicial, governmental or legislative action or decision, or changes in the administrative practices of the CRA, nor does it consider other federal, provincial, territorial or foreign income tax consequences. This summary assumes that each of the Continuing Funds is and will continue to be a mutual fund trust for tax purposes.

The summary is of a general nature only and is not intended to be, nor should it be construed to be, legal or tax advice to any particular securityholder. Accordingly, securityholders should consult with their own tax advisors for advice with respect to the tax consequences of the Mergers having regard to their own particular circumstances.

Redemption or Sale of Securities Prior to the Mergers

A securityholder who redeems or sells securities of a Terminating Fund on or before its Merger will realize a capital gain (or capital loss) to the extent that the proceeds of disposition exceed (or are exceeded by) the aggregate of the securityholder's adjusted cost base of the securities redeemed or sold and any reasonable costs of disposition. A securityholder must include one-half of a capital gain (a "**taxable capital gain**") in income. One-half of a capital loss (an "**allowable capital loss**") realized by a securityholder in the year must first be deducted against taxable capital gains realized by the securityholder in that year. Allowable capital losses in excess of taxable capital gains realized in any year may, subject to certain limitations under the Income Tax Act, be carried-back three years or forward indefinitely for deduction against taxable capital gains realized in those years.

If securities are held by a Registered Plan, gains realized on a redemption or sale of securities will be exempt from tax. Withdrawals from a Registered Plan, other than withdrawals from a tax-free savings account or first home savings accounts, are generally taxable.

Tax Consequences of the Mergers

Pre-Merger Steps

Prior to each Merger, the Terminating Fund or the Corporation (in respect of the Terminating Corporate Fund), as applicable, may liquidate certain of its assets if it does not meet the investment objective, strategies or criteria of the Continuing Fund. If this occurs, it will cause the Terminating Fund or the Corporation (in respect of the Terminating Corporate Fund) to realize capital gains and/or losses, as well as income.

Immediately prior to the Mergers, each Terminating Fund, other than the Terminating Corporate Fund, will distribute a sufficient amount of its net income (which may include net realized capital gains) to securityholders of the Terminating Fund to ensure that it will not be subject to income tax in respect of its current taxation year. Immediately prior to the Merger, the Corporation (in respect of the Terminating Corporate Fund) may pay ordinary taxable dividends or capital gains dividends to securityholders of the Terminating Corporate Fund. Generally, the income distributed to or dividends paid to the securityholders of the Terminating Funds, as applicable, must be included in the securityholder's income for the taxation year of the securityholder in which the distribution or dividend(s) are paid. The distributions or dividends, if reinvested, will increase the adjusted cost base of the securityholder's securities of the applicable Terminating Fund. If securities are held in a Registered Plan, distributions or dividends will generally be exempt from tax until withdrawn from the Registered Plan, other than withdrawals from a tax-free savings account or first home savings account.

Tax-deferred

Mergers 1, 2, 4, 5 and 6 will each be effected on a tax-deferred basis. On the effective date of such Merger, each Terminating Fund will transfer its assets to the applicable Continuing Fund in exchange for securities of the applicable Continuing Fund. For income tax purposes, a transferred asset will be deemed to be disposed of by each Terminating Fund and acquired by the applicable Continuing Fund for: (i) its fair market value, where there is an accrued loss on the asset; or (ii) an elected amount which must be an amount between the Terminating Fund's adjusted cost base and the fair market value of the asset, where the asset has an accrued gain. To the extent possible, each Terminating Fund and Continuing Fund intends to elect amounts that will cause the Terminating Fund and the Continuing Fund to realize sufficient gains to offset the Terminating Fund's and Continuing Fund's realized losses and loss carryforwards, if any.

The redemption of securities of a Terminating Fund and the distribution of securities of the Continuing Fund in exchange for the securities of the Terminating Fund as part of the Merger will not result in the realization of a capital gain or capital loss by the Terminating Fund or by the securityholders of the Terminating Fund. The adjusted cost base to securityholders of their securities in the Continuing Fund will be equal to the adjusted cost base of their securities of the Terminating Fund on the effective date of the Merger, subject to the adjusted cost base averaging rules that will apply if the securityholder otherwise holds identical securities of the Continuing Fund.

Upon the implementation of a tax-deferred Merger, the unutilized losses of the Terminating Fund and its corresponding Continuing Fund will expire.

Taxable Merger

Mergers 3, 7 and 8 will each be implemented on a taxable basis.

On the effective date of each such Merger, the disposition by the Terminating Fund or the Corporation (in respect of the Terminating Corporate Fund), as applicable, of its assets to the Continuing Fund will occur on a taxable basis, and accordingly, the Terminating Fund or the Corporation (in respect of the Terminating Corporate Fund) may realize income or losses, and will realize accrued capital gains or capital losses.

In respect of Merger 3, the Corporation (in respect of the Terminating Corporate Fund) is expected to have sufficient loss carryforwards or sufficient capital gains refund to offset any capital gains realized on the liquidation of assets prior to its Merger and on the transfer of its assets to the Continuing Fund.

In respect of Mergers 7 and 8, each Terminating Fund will distribute a sufficient amount of its net income (which is not expected to include net realized capital gains) to securityholders of the Terminating Fund to ensure that it will not be subject to income tax in respect of its current taxation year. Each Terminating Fund expects that it will have sufficient loss carryforwards or sufficient capital gains refund to offset any capital gains realized on the liquidation of assets prior to its Merger and on the transfer of its assets to the Continuing Fund.

Unutilized losses of a Terminating Fund (other than the Terminating Corporate Fund) will expire as a result of its Merger with the Continuing Fund. Please note that although these unutilized losses will expire, since securityholders of each Terminating Fund will receive securities in the corresponding Continuing Fund, those securityholders will benefit from any unutilized losses in the Continuing Fund.

Generally, the income distributed to a securityholder must be included in the securityholder's income for the taxation year of the securityholder in which the distribution is made. If securities are held in a Registered Plan, distributions will generally be exempt from tax until withdrawn from the Registered Plan, other than withdrawals from a tax-free savings account and first home savings account.

Please note that these expectations may change in advance of the effective date of the Mergers due to market activity, portfolio manager activity and/or securityholder activity.

After the applicable Merger, securityholders of the Terminating Funds will receive securities in the corresponding Continuing Fund. Upon the distribution by the Terminating Fund of securities of the Continuing Fund in exchange for securities of the Terminating Fund, securityholders of the Terminating Fund will be considered to have disposed of their securities of the Terminating Fund for proceeds of disposition equal to the fair market value of the securities they receive of the Continuing Fund. As a result, securityholders will realize a capital gain (or capital loss) equal to the amount by which such proceeds of disposition exceed (or is exceeded by) the adjusted cost base of the securityholder's securities of the Terminating Fund and any reasonable costs of disposition. One-half of any such capital gain is a taxable capital gain and is included in computing a securityholder's income in the year and one-half of any such capital loss is an allowable capital loss and is applied against taxable capital gains realized by the securityholder in the year. Allowable capital losses in excess of capital gains realized in any year may, subject to certain limitations under the Income Tax Act, be carried back three years or forward indefinitely and applied against capital gains realized in those years. The adjusted cost base to securityholders of their securities in the Continuing Fund will be equal to the fair market value of their securities of the Terminating Fund on the date of the Merger, subject to adjusted cost base averaging rules that will apply if the securityholder otherwise holds identical securities of the Continuing Fund.

The cost to the Terminating Fund of the securities of the Continuing Fund received in the course of the Merger will be equal to the fair market value of the Terminating Fund's assets transferred to the Continuing Fund. The distribution by the Terminating Fund of securities of the Continuing Fund upon the

redemption of all of the Terminating Fund’s outstanding securities will not result in any further capital gain or loss for the Terminating Fund or the Corporation (in respect of the Terminating Corporate Fund).

Tax Consequences of Investing in the Continuing Funds

Please refer to the prospectus of the applicable Continuing Fund which securityholders can obtain at no cost by calling toll-free at 1-800-792-9355, by email at service@ci.com or by downloading from the internet at www.ci.com or www.sedarplus.ca, for a description of the income tax consequences of acquiring, holding and disposing of securities of the Continuing Fund.

Qualification for Investment

Securities of the Continuing Funds received on the effective date of the Mergers are qualified investments under the Income Tax Act for Registered Plans.

RECOMMENDATION REGARDING THE PROPOSED MERGERS

For the reasons set out above, the Manager believes that the proposed Mergers are in the best interests of the Terminating Funds and recommends that securityholders of the Terminating Funds vote FOR the proposed Mergers.

The Independent Review Committee (the “IRC”) of the Terminating Funds has reviewed the potential conflict of interest matters relating to the proposed Mergers and has provided the Manager with a positive recommendation, having determined that the proposed Mergers will achieve a fair and reasonable result for the Terminating Funds.

While the IRC has considered the proposed Mergers from a conflict of interest perspective, it is not the role of the IRC to recommend that securityholders vote in favour of or against the proposed Mergers. Securityholders should review the proposed Mergers and make their own decision.

INVESTMENT OBJECTIVE CHANGE PROPOSAL

The Manager is seeking the approval of securityholders of CI Yield Enhanced Canada Aggregate Bond Index ETF (*to be renamed CI Canadian Aggregate Bond Index ETF*) and CI Yield Enhanced Canada Short-Term Aggregate Bond Index ETF (*to be renamed CI Canadian Short-Term Aggregate Bond Index ETF*) to change their investment objectives (the “**Proposed Investment Objective Changes**”).

The current investment objectives and the proposed investment objectives of each Index Change Fund are as follows:

Current Investment Objective	Proposed Investment Objective
CI Yield Enhanced Canada Aggregate Bond Index ETF (<i>to be renamed CI Canadian Aggregate Bond Index ETF</i>)	
The CI Yield Enhanced Canada Aggregate Bond Index ETF seeks to track, to the extent reasonably possible, the price and yield performance of the Bloomberg Canadian Aggregate Enhanced Yield	The CI Yield Enhanced Canada Aggregate Bond Index ETF (<i>to be renamed CI Canadian Aggregate Bond Index ETF</i>) seeks to track, to the extent reasonably possible, the price and yield

<p>Index, before fees and expenses. The investment strategy of the CI Yield Enhanced Canada Aggregate Bond Index ETF is to invest in and hold the Constituent Securities of the Bloomberg Canadian Aggregate Enhanced Yield Index in the same proportion as they are reflected in the Bloomberg Canadian Aggregate Enhanced Yield Index or otherwise invest in a manner intended to track the price and yield performance of the Index (e.g., sampling). As an alternative to or in conjunction with investing in and holding the Constituent Securities, the CI Yield Enhanced Canada Aggregate Bond Index ETF may invest in or use certain other securities to obtain exposure to the price and yield performance of the Bloomberg Canadian Aggregate Enhanced Yield Index.</p>	<p>performance of a Canadian investment grade bond index, before fees and expenses. Currently, the CI ETF seeks to track the FTSE Canada Universe Bond Index™ (the “Index”) or any successor thereto.</p>
<p>CI Yield Enhanced Canada Short-Term Aggregate Bond Index ETF (to be renamed CI Canadian Short-Term Aggregate Bond Index ETF)</p>	
<p>The CI Yield Enhanced Canada Short-Term Aggregate Bond Index ETF seeks to track, to the extent reasonably possible, the price and yield performance of the Bloomberg Canadian Short Aggregate Enhanced Yield Index, before fees and expenses. The investment strategy of the CI Yield Enhanced Canada Short-Term Aggregate Bond Index ETF is to invest in and hold the Constituent Securities of the Bloomberg Canadian Short Aggregate Enhanced Yield Index in the same proportion as they are reflected in the Bloomberg Canadian Short Aggregate Enhanced Yield Index or otherwise invest in a manner intended to track the price and yield performance of the Index (e.g., sampling). As an alternative to or in conjunction with investing in and holding the Constituent Securities, the CI Yield Enhanced Canada Short-Term Aggregate Bond Index ETF may invest in or use certain other securities to obtain exposure to the price and yield performance of the Bloomberg Canadian Short Aggregate Enhanced Yield Index.</p>	<p>The CI Yield Enhanced Canada Short-Term Aggregate Bond Index ETF (to be renamed CI Canadian Short-Term Aggregate Bond Index ETF) seeks to track, to the extent reasonably possible, the price and yield performance of a Canadian short-term investment grade bond index, before fees and expenses. Currently, the CI ETF seeks to track the FTSE Canada Short Term Overall Bond Index™ (the “Index”) or any successor thereto.</p>

Subject to the approval of the Proposed Investment Objective Changes, (1) the names of CI Yield Enhanced Canada Aggregate Bond Index ETF and CI Yield Enhanced Canada Short-Term Aggregate Bond Index ETF will also be changed to CI Canadian Aggregate Bond Index ETF and CI Canadian Short-Term Aggregate Bond Index ETF, respectively and (2) the Manager will reduce the management fees of each Index Change Fund to 0.07%, effective on or about April 5, 2024.

Reasons for the Proposed Investment Objective Changes

The Proposed Investment Objective Changes are needed because the index provider and underlying indexes for each Index Change Fund are being changed.

Tax Considerations

The Manager does not expect there to be any tax implications for the Index Change Funds if the Proposed Investment Objective Changes are implemented as described in this Circular. However, expectations may change in advance of the effective date of the Proposed Investment Objective Changes due to market activity, portfolio manager activity and/or securityholder activity.

RECOMMENDATION REGARDING THE PROPOSED INVESTMENT OBJECTIVE CHANGES

For the reasons set out above, the Manager believes that the Proposed Investment Objective Changes are in the best interests of the Index Change Funds and recommends that securityholders of the Index Change Funds vote FOR the Proposed Investment Objective Changes.

SECURITYHOLDER APPROVAL

AUTHORIZATION IN RESPECT OF THE MERGERS

The approval of securityholders of each Terminating Fund is required to implement its Merger. All series of each Terminating Fund will vote together on its Merger. The resolution set out in Schedule “A” to this Circular will only be effective with respect to a Terminating Fund if approved by a majority of the votes (i.e., more than 50%) cast at the Meeting of such Terminating Fund.

If the Merger for a particular Terminating Fund does not receive the necessary securityholder approval, the Manager and the Corporation (in respect of the Terminating Corporate Fund) will not proceed with the applicable Merger and the Terminating Fund will continue in the ordinary course as it currently operates.

The Manager and the Corporation (in respect of the Terminating Corporate Fund) may, at their sole discretion, elect to delay implementation or elect not to proceed with the Mergers for some or all of the Terminating Funds if it considers such course to be in the best interests of the Terminating Fund, the Continuing Fund or their securityholders, even if securityholders of each Terminating Fund have approved each Merger.

Securityholders of a Terminating Fund can at any time up to the close of business on the effective date of the Merger redeem their securities of the Terminating Fund in accordance with the Terminating Fund’s constating documents or sell their securities on the TSX, as applicable. In addition, immediately following the completion of the Merger, securityholders of a Terminating Fund may redeem their securities of the applicable Continuing Fund in accordance with the Continuing Fund’s constating documents or sell their securities on the TSX, as applicable.

AUTHORIZATION IN RESPECT OF THE PROPOSED INVESTMENT OBJECTIVE CHANGES

The approval of securityholders of the Index Change Funds is required to implement the Proposed Investment Objective Changes. All series of each Index Change Fund will vote together on the Proposed Investment Objective Changes. The resolution set out in Schedule “B” to this Circular will only be effective if approved by a majority of the votes (i.e. more than 50%) cast at the Meeting of such Index Change Fund.

If the Proposed Investment Objective Changes are not approved, the Manager will not proceed with the applicable Proposed Investment Objective Change and the Index Change Fund will continue in the ordinary course as it currently operates.

If the Proposed Investment Objective Changes are approved, the Manager currently plans to implement them on or about April 5, 2024.

The Manager may, at its sole discretion, elect to delay or elect not to proceed with the implementation of the Proposed Investment Objective Changes if it considers such course to be in the best interests of the Index Change Fund or its securityholders, even if the securityholders have approved the Proposed Investment Objective Changes.

ATTENDING THE ONLINE MEETINGS

The Meetings will be held solely as virtual (online) meetings. Securityholders of the Funds and duly-appointed proxyholders, regardless of geographic location, will be able to attend a live webcast of the Meetings. Please note that only registered securityholders (i.e. securityholders whose names appear on the records of a Fund as registered holders of securities; generally holders of mutual fund series securities) and duly-appointed proxyholders, with their control number / meeting access number may ask questions and vote at the Meetings.

Important Advice for Non-Registered / Beneficial Securityholders: You are a non-registered / beneficial securityholder if your securities dealer, broker, bank, trust company or other financial intermediary holds your securities of the Fund(s) for you. If you are a non-registered / beneficial securityholder and wish to vote at the Meeting(s), you must follow the instructions on the voting instruction form that you received to appoint yourself as a proxyholder. Presenting a voting instruction form at a Meeting will not permit you to vote in person (virtually). For more information, please see the section “*General Proxy Information – Voting Information for Non-Registered Securityholders / Beneficial Owners*” below.

It is the responsibility of each participant to ensure he or she is connected online before, and for the duration of, the Meetings. **Securityholders currently planning to participate in the Meetings should consider submitting their votes, form of proxy or voting instruction form, as applicable, in advance so that their votes will be counted in the event of technical difficulties.**

For any questions regarding a securityholder’s ability to participate or vote at the Meetings, please contact TSX Trust Investor Services at tsxtis@tmx.com or by calling toll-free at 1-866-600-5869. Following the Meetings, a report of voting results will be filed on the System for Electronic Document Analysis and Retrieval (“SEDAR+”).

GENERAL PROXY INFORMATION

VOTING INFORMATION FOR REGISTERED SECURITYHOLDERS

You will receive a form of proxy if you are a registered securityholder of securities of one or more of the Funds, namely holders of mutual fund series of CI DoubleLine Income US\$ Fund and CI DoubleLine Core Plus Fixed Income US\$ Fund. If you are unable to attend the online Meetings, you may exercise your voting rights via one of the following methods prior to the Meetings:

1. access www.voteproxyonline.com online and enter the 12-digit control number that is located on your form of proxy and follow the simple instructions on that website;
2. fax your completed form of proxy to 416-595-9593; or
3. sign, date and return your completed form of proxy in the postage-paid return envelope provided for that purpose.

In order to be voted at the Meetings or an adjournment thereof, your completed form of proxy must be deposited with TSX Trust Company (301-100 Adelaide Street West, Toronto ON, M5H 4H1) by no later than 10:00 a.m. (Toronto time) on March 1, 2024 or 48 hours, excluding Saturdays, Sundays and holidays, preceding any adjourned Meetings.

The person(s) named in the form of proxy accompanying the Notice-and-Access Document are officers or employees of the Manager. **A securityholder has the right to appoint a person (who need not be a securityholder of the Fund) other than the person(s) specified in the form of proxy to attend and act on his or her behalf at the applicable Meeting.** This right may be exercised by inserting the name of the person to be appointed in the “Appointee” line on the form of proxy and signing and dating the form and returning it in the envelope that you received by the deadline indicated in your form of proxy. Securityholders must also provide their proxy with the 12-digit control number located on their form of proxy, the meeting password, and the link to the meeting website: <https://virtual-meetings.tsxtrust.com/en/1587>.

A securityholder who signs and returns the form of proxy may revoke it at any time prior to its use. The form of proxy may be revoked by voting again online, by fax or by any other manner permitted by law, but you or your duly authorized attorney may also revoke your form of proxy by delivering written notice:

- to the head office of the Manager at 15 York Street, Second Floor, Toronto, ON, M5J 0A3 at any time up to and including the last business day preceding the day of the Meetings or adjournment thereof; or
- to the Chair of the Meetings, on the day of the Meetings or adjournment thereof.

Securities represented by a form of proxy will be voted or withheld from voting in accordance with the instructions of the securityholder on any ballot that may be called for and, if the securityholder specifies a choice with respect to any matter to be acted upon, the securities will be voted accordingly. **If no such specification is made, the securities may be voted at the discretion of the person named in the form of proxy. If no such specification is made and the enclosed form of proxy is executed in favour of the management appointee(s) named in the form of proxy and deposited in accordance with the instructions on the form, the securities will be voted in favour of all matters identified in the Notice-and-Access Document.**

The form of proxy confers discretionary authority upon the persons named therein with respect to amendments or variations to the matters identified in the Notice-and-Access Document and with respect to other matters which may properly come before the Meetings in respect of which the proxy is granted or any adjournment of the Meetings. As of the date hereof, the Manager knows of no such amendments, variations or other matters to come before the Meetings.

VOTING INFORMATION FOR NON-REGISTERED SECURITYHOLDERS / BENEFICIAL OWNERS

You will receive a voting instruction form if you are a non-registered / beneficial securityholder of securities of one or more of the Funds, namely securityholders of exchange-traded Funds and securityholders of exchange-traded securities of CI DoubleLine Income US\$ Fund and CI DoubleLine Core Plus Fixed Income US\$ Fund. You are a non-registered / beneficial securityholder if your securities dealer, broker, bank, trust company or other financial intermediary holds your securities of the Fund(s) for you, but they are not registered in your name.

Voting of Proxies

Non-registered / beneficial securityholders are securityholders who hold their securities in the name of CDS & Co., the nominee of CDS, and not in the name of the securityholders (“**Beneficial Owners**”). Beneficial Owners should note that only proxies deposited by securityholders whose names appear on the records of a Fund as the registered securityholders of securities of the Fund, or the persons they appoint as proxies, are permitted to vote at the Meeting of such Fund. Securities held by brokers, dealers or their nominees through CDS & Co. can only be voted upon the instructions of their Beneficial Owners. Without specific instructions, CDS & Co. and brokers, dealers and their nominees are prohibited from voting securities for their clients. The Manager does not know for whose benefit the securities registered in the name of CDS & Co. are held. Therefore, Beneficial Owners cannot be recognized at the Meetings for purposes of voting their securities or by way of proxy unless they comply with the procedure described in this Circular.

The meeting materials are being sent to both registered and non-registered owners (i.e. Beneficial Owners) of the securities of the Funds. If you are a Beneficial Owner, and the Manager or its agent has sent the materials directly to you, your name, address and information about your holdings of securities of the Fund(s) have been obtained in accordance with applicable securities regulatory requirements from the intermediary holding such securities on your behalf.

Applicable regulatory policy requires brokers, dealers and other intermediaries to seek voting instructions from Beneficial Owners in advance of the Meetings. Every intermediary has its own mailing procedures and provides its own return instructions, which should be carefully followed by Beneficial Owners in order to ensure that their securities are voted at the Meetings. Often, the form of proxy supplied to a Beneficial Owner by its intermediary is identical to that provided to a registered securityholder. However, its purpose is limited to instructing the registered securityholders on how to vote on behalf of the Beneficial Owner. The majority of intermediaries now delegate responsibility for obtaining instructions from clients to Broadridge Investor Communications Solutions (“**Broadridge**”). Broadridge typically prepares a voting instruction form that it mails to Beneficial Owners and asks Beneficial Owners to complete and return it directly to Broadridge. Broadridge then tabulates the results of all instructions received and provides appropriate instructions respecting the voting of securities to be represented at the applicable Meeting(s).

A Beneficial Owner receiving a voting instruction form cannot use that form to vote securities directly at the Meetings. Rather, the voting instruction form must be returned to Broadridge at least one business day in advance of the deadline for the deposit of proxies, as instructed on the voting instruction form. The purpose of the voting instruction form is to permit you as a Beneficial Owner to direct the voting of the securities of the Funds that you own.

A Beneficial Owner who does not wish to attend and vote at a Meeting should submit his or her voting instruction form well in advance of the 10:00 a.m. (Toronto time) deadline of March 1, 2024 as instructed on the voting instruction form. Voting instruction forms sent by Broadridge may be completed by mail, telephone or over the internet at www.proxyvote.com. For further information and instructions, please see the voting instruction form.

Revocation of Voting Instructions by Beneficial Owners

A Beneficial Owner wishing to revoke a voting instruction form that has been executed and returned to Broadridge should consult the instructions regarding revocation as set out in the voting instruction form.

Attendance and Voting at Meetings by Beneficial Owners

If you are a Beneficial Owner and wish to vote in person (virtually) at the Meeting(s) (or have someone attend the Meeting(s) virtually on your behalf), you should appoint yourself or your appointee as a proxyholder and will be required to register with the TSX Trust Company to receive a meeting access number in order to participate at the Meeting(s). Please follow the instructions on the voting instruction form that you receive. Presenting a voting instruction form at a Meeting will not permit you to vote in person.

RECORD DATE

January 23, 2024 is the record date for the determination of securityholders entitled to receive notice of and vote at the Meetings.

VOTING SECURITIES AND PRINCIPAL HOLDERS

The following sets forth the number of securities outstanding of the Funds as at the close of business on January 5, 2024:

Name of Terminating Fund	Series	Ticker	Number of Securities Outstanding
CI U.S. TrendLeaders Index ETF	Hedged Common Units	SID	400,000.000
CI Morningstar US Momentum Index ETF	Hedged Common Units	YXM	437,816.000
	Unhedged Common Units	YXM.B	426,902.000

Name of Terminating Fund	Series	Ticker	Number of Securities Outstanding
CI MSCI Canada Quality Index Class ETF	ETF Shares	FQC	370,545.000
CI Morningstar US Value Index ETF	Hedged Common Units	XXM	506,368.000
	Unhedged Common Units	XXM.B	839,009.000
CI WisdomTree International Quality Dividend Growth Variably Hedged Index ETF	Variably Hedged Units	DQI	600,000.000
CI WisdomTree U.S. Quality Dividend Growth Variably Hedged Index ETF	Variably Hedged Units	DQD	1,250,000.000
CI DoubleLine Income US\$ Fund	Series A Units	N/A	56,142.182
	Series AH Units	N/A	9,873.591
	Series F Units	N/A	14,663.981
	Series FH Units	N/A	36,701.430
	Series I Units	N/A	5,530,744.662
	Series IH Units	N/A	8,601,947.155
	Series P Units	N/A	26,756.907
	Series PH Units	N/A	1,366.360
	Series W Units	N/A	91.625
	Series WH Units	N/A	56,455.505
	ETF US\$ Series Units	CINC.U	10,000.000
ETF C\$ Hedged Series Units	CINC	50,000.000	

Name of Terminating Fund	Series	Ticker	Number of Securities Outstanding
	ETF C\$ Unhedged Series Units	CINC.B	30,000.000
CI DoubleLine Core Plus Fixed Income US\$ Fund	Series A Units	N/A	60,746.471
	Series AH Units	N/A	169,683.836
	Series F Units	N/A	25,505.968
	Series FH Units	N/A	8,593.077
	Series I Units	N/A	7,369,584.865
	Series IH Units	N/A	9,440,863.310
	Series P Units	N/A	9,560.897
	Series PH Units	N/A	1,426.563
	Series W Units	N/A	79,459.379
	Series WH Units	N/A	71,156.197
	ETF US\$ Series Units	CCOR.U	30,000.000
	ETF C\$ Hedged Series Units	CCOR	20,000.000
ETF C\$ Unhedged Series Units	CCOR.B	20,000.000	
CI Yield Enhanced Canada Aggregate Bond Index ETF	Non-Hedged Units	CAGG	208,163.000
CI Yield Enhanced Canada Short-Term Aggregate Bond Index ETF	Non-Hedged Units	CAGS	950,000.000

Each whole security of a Fund entitles the holder to one vote on all matters relating to the Fund. Quorum for the Meeting of each Fund is two (2) securityholders present in person or represented by proxy, except for the Terminating Corporate Fund, CI WisdomTree International Quality Dividend Growth Variably Hedged Index ETF, CI WisdomTree U.S. Quality Dividend Growth Variably Hedged Index ETF and the Index Change Funds. In respect of the Terminating Corporate Fund, quorum is securityholders of at least 10% of the outstanding shares present in person or represented by proxy; and in respect of CI WisdomTree International Quality Dividend Growth Variably Hedged Index ETF, CI WisdomTree U.S. Quality Dividend Growth Variably Hedged Index ETF and the Index Change Funds, quorum is two (2) or more securityholders present in person or represented by proxy and representing 10% of the outstanding securities. If quorum is not achieved at such Meeting, the Meeting will be adjourned.

Other than CDS & Co. (as nominee of CDS), and as listed below, as at January 5, 2024, to the knowledge of the directors and officers of the Manager and the Corporation (in respect of the Terminating Corporate Fund), no person or company beneficially owned, directly or indirectly, or exercised control or direction over, more than 10% of the outstanding voting securities of a series or class of a Fund.

Pursuant to the terms of an exemptive relief obtained by the Manager on behalf of the Funds, no person or company that has purchased securities of such Funds may exercise any votes attached to the securities which represent more than 20% of all outstanding securities of such Funds.

Securities of the Funds that are held by the Manager or by other mutual funds managed by the Manager, if any, will not be voted at the Meetings; securities so held will be used for quorum purposes only.

Name of Securityholder	Fund	Series	Type of Ownership	# of Securities	% of Outstanding Securities
Investor No. 1	CI DoubleLine Core Plus Fixed Income US\$ Fund	A	Beneficial	9,059.996	15.40
Investor No. 2	CI DoubleLine Core Plus Fixed Income US\$ Fund	A	Nominee	18,640.006	31.68
Investor No. 3	CI DoubleLine Core Plus Fixed Income US\$ Fund	A	Nominee	534.870	27.90
Investor No. 4	CI DoubleLine Core Plus Fixed Income US\$ Fund	A	Nominee	1,235.009	64.41
Investor No. 5	CI DoubleLine Income US\$ Fund	A	Beneficial	22,142.025	39.44
Investor No. 6	CI DoubleLine Income US\$ Fund	A	Nominee	10,299.612	18.35
Investor No. 7	CI DoubleLine Income US\$ Fund	A	Nominee	10,299.612	18.35

Name of Securityholder	Fund	Series	Type of Ownership	# of Securities	% of Outstanding Securities
CI Investments Inc. or Seed Money	CI DoubleLine Income US\$ Fund	AH	Beneficial	1,264.066	12.80
Investor No. 8	CI DoubleLine Income US\$ Fund	AH	Beneficial	3,158.115	31.98
Investor No. 9	CI DoubleLine Income US\$ Fund	AH	Beneficial	4,105.070	41.56
Investor No. 10	CI DoubleLine Income US\$ Fund	AH	Nominee	1,053.489	10.67
Investor No. 11	CI DoubleLine Core Plus Fixed Income US\$ Fund	F	Beneficial	6,082.827	23.85
Investor No. 12	CI DoubleLine Core Plus Fixed Income US\$ Fund	F	Nominee	4,543.064	17.81
CI Investments Inc. or Seed Money	CI DoubleLine Core Plus Fixed Income US\$ Fund	FH	Beneficial	1,117.694	13.01
Investor No. 12	CI DoubleLine Core Plus Fixed Income US\$ Fund	FH	Nominee	5,482.333	63.80
Investor No. 14	CI DoubleLine Income US\$ Fund	F	Beneficial	8,000.696	54.56
Investor No. 15	CI DoubleLine Income US\$ Fund	F	Nominee	4,900.957	33.42
Investor No. 16	CI DoubleLine Income US\$ Fund	FH	Nominee	35,412.826	96.49
Global Fixed Income Pool	CI DoubleLine Core Plus Fixed Income US\$ Fund	I	Beneficial	7,364,464.733	99.93
Fixed Income Managed Class	CI DoubleLine Core Plus Fixed Income US\$ Fund	IH	Beneficial	1,961,113.188	20.77
Fixed Income Managed Pool	CI DoubleLine Core Plus Fixed Income US\$ Fund	IH	Beneficial	7,320,415.912	77.54

Name of Securityholder	Fund	Series	Type of Ownership	# of Securities	% of Outstanding Securities
CI Portfolio Series Income Fund	CI DoubleLine Income US\$ Fund	I	Beneficial	5,530,654.260	100.00
Canadian Fixed Income Pool	CI DoubleLine Income US\$ Fund	IH	Beneficial	8,595,337.077	99.92
Investor No. 17	CI DoubleLine Core Plus Fixed Income US\$ Fund	P	Nominee	9,295.696	97.23
Investor No. 18	CI DoubleLine Core Plus Fixed Income US\$ Fund	PH	Nominee	270.007	18.93
CI Investments Inc. or Seed Money	CI DoubleLine Core Plus Fixed Income US\$ Fund	PH	Beneficial	1,156.556	81.07
Investor No. 19	CI DoubleLine Income US\$ Fund	P	Nominee	4,054.447	15.15
Investor No. 20	CI DoubleLine Income US\$ Fund	P	Nominee	4,479.716	16.74
Investor No. 21	CI DoubleLine Income US\$ Fund	P	Nominee	7,146.155	26.71
Investor No. 17	CI DoubleLine Income US\$ Fund	P	Nominee	10,986.628	41.06
CI Investments Inc. or Seed Money	CI DoubleLine Income US\$ Fund	PH	Beneficial	1,366.360	100.00
Investor No. 23	CI DoubleLine Core Plus Fixed Income US\$ Fund	W	Nominee	20,013.287	36.97
Investor No. 24	CI DoubleLine Core Plus Fixed Income US\$ Fund	W	Nominee	24,606.905	45.46
Investor No. 25	CI DoubleLine Core Plus Fixed Income US\$ Fund	W	Nominee	9,638.159	38.05
Investor No. 26	CI DoubleLine Core Plus Fixed Income US\$ Fund	W	Nominee	5,654.859	22.33

Name of Securityholder	Fund	Series	Type of Ownership	# of Securities	% of Outstanding Securities
Investor No. 27	CI DoubleLine Core Plus Fixed Income US\$ Fund	W	Nominee	4,961.367	19.59
Investor No. 28	CI DoubleLine Core Plus Fixed Income US\$ Fund	W	Nominee	3,237.015	12.78
Investor No. 29	CI DoubleLine Core Plus Fixed Income US\$ Fund	WH	Nominee	15,982.074	22.51
Investor No. 30	CI DoubleLine Core Plus Fixed Income US\$ Fund	WH	Both	7,367.541	10.38
Investor No. 30	CI DoubleLine Core Plus Fixed Income US\$ Fund	WH	Both	7,367.541	10.38
Investor No. 32	CI DoubleLine Core Plus Fixed Income US\$ Fund	WH	Nominee	7,508.882	10.58
CI Investments Inc. or Seed Money	CI DoubleLine Income US\$ Fund	W	Beneficial	91.625	100.00
Investor No. 33	CI DoubleLine Income US\$ Fund	WH	Nominee	8,154.394	14.44
Investor No. 34	CI DoubleLine Income US\$ Fund	WH	Nominee	6,487.569	11.49

*To protect the privacy of individual investors, we have omitted their names. This information is available on request by contacting us at the telephone number under the heading “*Additional Information*”.

AUDITOR

The independent auditor of each Fund is Ernst & Young LLP of Toronto, Ontario.

ADDITIONAL INFORMATION

Additional information about each Fund is available in the Fund’s most recently filed audited annual financial statements, unaudited interim financial statements, prospectus, ETF facts or fund facts, and management reports of fund performance. You can obtain a copy of these documents at no cost by calling toll-free 1-800-792-9355, from your dealer or by emailing service@ci.com. These documents and other information about the Funds are also available on the Manager’s website at www.ci.com or on SEDAR+ at www.sedarplus.ca.

Interest of Insiders

The Manager provides management services to each Fund. If the business to be conducted at each Meeting is approved, the Manager will continue to provide management services to the Continuing Fund and to receive management fees and/or administration fees, as applicable, as described in this Circular and in the prospectus, which is available at no cost by contacting the Manager toll-free at 1-800-792-9355, by email at service@ci.com or by downloading from the internet at www.sedarplus.ca or www.ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

To request an alternative format of this document, please contact us through our website at www.ci.com, or by calling 1-800-792-9355.

CERTIFICATES

The contents of this Circular and its distribution have been approved by the board of directors of CI Global Asset Management, as Manager of the Funds, and by the board of directors of CI First Asset Fund Corp. in respect of the Terminating Corporate Fund.

Each of the Funds has provided the information contained in this Circular that relates specifically to it and assumes no responsibility for the accuracy or completeness of the information provided by any other Fund, nor for any omission on the part of any other Fund to disclose facts or events that may affect the accuracy of any information provided by such Fund.

DATED at Toronto, Ontario, this 26th day of January, 2024.

**BY ORDER OF THE BOARD OF DIRECTORS
OF CI GLOBAL ASSET MANAGEMENT, AS
MANAGER OF THE FUNDS**

“Darie Urbanky”

Darie Urbanky
President, acting as Chief Executive Officer
CI Global Asset Management

**BY ORDER OF THE BOARD OF DIRECTORS
OF CI FIRST ASSET FUND CORP.**

“Duarte Boucinha”

Duarte Boucinha
Chief Executive Officer
CI First Asset Fund Corp.

SCHEDULE “A”**RESOLUTION OF THE SECURITYHOLDERS TO APPROVE THE PROPOSED MERGERS****RESOLUTION OF THE SECURITYHOLDERS****OF****EACH OF**

**CI U.S. TRENDLEADERS INDEX ETF
 CI MORNINGSTAR US MOMENTUM INDEX ETF
 CI MSCI CANADA QUALITY INDEX CLASS ETF*
 CI MORNINGSTAR US VALUE INDEX ETF
 CI WISDOMTREE INTERNATIONAL QUALITY DIVIDEND GROWTH VARIABLY HEDGED
 INDEX ETF
 CI WISDOMTREE U.S. QUALITY DIVIDEND GROWTH VARIABLY HEDGED INDEX ETF
 CI DOUBLELINE INCOME US\$ FUND
 CI DOUBLELINE CORE PLUS FIXED INCOME US\$ FUND**

(individually, a “**Terminating Fund**” and collectively, the “**Terminating Funds**”)

** a class of shares of CI First Asset Fund Corp.*

WHEREAS it is in the best interests of the Terminating Fund and its securityholders to merge the Terminating Fund into its corresponding Continuing Fund (as defined in the Circular), as described in the Management Information Circular dated January 26, 2024 (the “**Circular**”), and to wind up the Terminating Fund as hereinafter provided;

BE IT RESOLVED THAT:

1. the merger (the “**Merger**”), in the manner described in the Circular, of the Terminating Fund into its corresponding Continuing Fund is authorized and approved;
2. CI Global Asset Management (the “**Manager**”), as manager of each Terminating Fund and as trustee of the Terminating Funds (other than the Terminating Corporate Fund, as defined in the Circular), and CI First Asset Fund Corp. (the “**Corporation**”) in respect of the Terminating Corporate Fund, are hereby authorized to:
 - a. sell the net assets of the Terminating Fund to the Continuing Fund in exchange for securities of the applicable series of the Continuing Fund;
 - b. distribute the securities of the Continuing Fund received by the Terminating Fund or the Corporation (in respect of the Terminating Corporate Fund), as applicable, to securityholders of the Terminating Fund in exchange for all of the securityholders’ existing securities of the Terminating Fund on a dollar-for-dollar and series-by-series basis;
 - c. wind up the Terminating Fund within 30 days following the Merger; and
 - d. amend the constating documents of the Terminating Fund to the extent necessary to give effect to the foregoing;

3. all amendments to any agreements to which the Terminating Fund or the Corporation, as applicable, is a party that are required to give effect to the matters approved in this resolution be and are hereby authorized and approved;
4. the Manager shall have the discretion to postpone implementing the Merger until a later date or revoke this resolution for any reason whatsoever, without further approval of securityholders of the Terminating Fund, at any time prior to the implementation of the Merger and elect not to proceed if it considers such course to be in the best interests of the Terminating Fund, the Continuing Fund or their securityholders; and
5. any director or officer of the Manager or the Corporation, as applicable, is authorized to execute all such documents and to take all such steps as may be necessary or desirable to give effect to the foregoing, including, without limitation, to amend the constating documents of the Terminating Fund as described in the Circular.

SCHEDULE “B”**RESOLUTION OF THE SECURITYHOLDERS TO APPROVE THE PROPOSED
INVESTMENT OBJECTIVE CHANGES****RESOLUTION OF THE SECURITYHOLDERS****OF****EACH OF****CI YIELD ENHANCED CANADA AGGREGATE BOND INDEX ETF *(to be renamed CI
CANADIAN AGGREGATE BOND INDEX ETF)*****CI YIELD ENHANCED CANADA SHORT-TERM AGGREGATE BOND INDEX ETF *(to be
renamed CI CANADIAN SHORT-TERM AGGREGATE BOND INDEX ETF)***(individually, an “**Index Change Fund**” and collectively, the “**Index Change Funds**”)

WHEREAS it is in the best interests of the Index Change Fund and its securityholders to change the investment objective of the Index Change Fund, as described in the management information circular dated January 26, 2024 (the “**Circular**”);

BE IT RESOLVED THAT:

1. the investment objective of each Index Change Fund is changed to the following:

“The CI Yield Enhanced Canada Aggregate Bond Index ETF *(to be renamed CI Canadian Aggregate Bond Index ETF)* seeks to track, to the extent reasonably possible, the price and yield performance of a Canadian investment grade bond index, before fees and expenses. Currently, the CI ETF seeks to track the FTSE Canada Universe Bond Index™ (the “**Index**”) or any successor thereto.”

“The CI Yield Enhanced Canada Short-Term Aggregate Bond Index ETF *(to be renamed CI Canadian Short-Term Aggregate Bond Index ETF)* seeks to track, to the extent reasonably possible, the price and yield performance of a Canadian short-term investment grade bond index, before fees and expenses. Currently, the CI ETF seeks to track the FTSE Canada Short Term Overall Bond Index™ (the “**Index**”) or any successor thereto.”

2. all amendments to any agreements to which the Index Change Fund is a party that are required to give effect to the matters approved in this resolution be and are hereby authorized and approved;
3. CI Global Asset Management (the “**Manager**”), as manager of the Index Change Funds, shall have the discretion to postpone implementing the Proposed Investment Objective Changes (as defined in the Circular) until a later date or revoke this resolution for any reason whatsoever, without further approval of the securityholders of the Index Change Funds, at any time prior to the implementation of the Proposed Investment Objective Changes and elect not to proceed if it considers such course to be in the best interests of the Index Change Fund or its securityholders; and
4. any director or officer of the Manager is authorized to execute all such documents and to take all such steps as may be necessary or desirable to give effect to the foregoing, including, without

limitation, to amend the constating documents of the Index Change Funds as described in the Circular.