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For the unitholders of

July 21, 2025

**CI GALAXY ETHEREUM ETF**

(the “ETF”)

Dear Investor,

**Special Meeting – Proposal to Implement Staking Service Fee**

A special meeting of the unitholders of the ETF will be held on Wednesday, August 20, 2025, solely as a virtual (online) meeting by way of live audio webcast, commencing at 10:00 a.m. (Toronto time) for the ETF at the following link [www.virtualshareholdermeeting.com/CIETHX2025](http://www.virtualshareholdermeeting.com/CIETHX2025) (the “Meeting”).

If the Meeting in respect of the ETF is adjourned, this notice shall constitute notice of the adjourned meeting, which will be held in the same manner and at the same time on August 22, 2025.

To attend the Meeting, unitholders of the ETF and duly appointed proxyholders must use the link to the Meeting and enter their 16-digit control number located on their form of proxy or voting instruction form, as applicable, or provide their 8-character appointee identification number, as applicable. Participants will require an internet-connected device, such as a computer, tablet or cellphone in order to access the Meeting website. The Meeting website is fully supported across browsers and devices running the most up-to-date versions of applicable software plug-ins. Please ensure that you have a strong, preferably high-speed, internet connection to participate in the Meeting.

The purposes of the Meeting are:

**1. Implementation of Staking Service Fee Proposal**

For the unitholders of the ETF to approve the implementation of a staking service fee payable to the Manager (the “**Staking Service Fee**”), in the form of resolution attached in Schedule “A”, and such other steps as may be necessary or desirable to give effect to the resolution, as described in the management information circular dated July 21, 2025 (the “**Circular**”).

**2. Other Business**

To transact such other business as may properly come before the Meeting or any adjournment thereof.

We have provided a detailed description of the matters to be considered at the Meeting in the Circular. The full text of the proposed resolution authorizing the matters referred to above is set out in Schedule “A” of the Circular. Please review the Circular before voting.

If the proposal for the ETF does not receive the necessary unitholder approval, CI Global Asset Management (the “**Manager**”) will not proceed with the proposal.

## **Attending and Voting at the Online Meeting**

The Meeting will be held solely as a virtual (online) meeting. Unitholders of the ETF and duly-appointed proxyholders, regardless of geographic location, will be able to attend a live webcast of the Meeting. Please note that only registered unitholders and duly appointed proxyholders, with their 16-digit control number or 8-character appointee identification number, as applicable, may ask questions and submit their votes at the Meeting.

**It is the responsibility of unitholders to ensure connectivity for the duration of the Meeting. Unitholders currently planning to participate in the Meeting should consider submitting their votes, form of proxy, or voting instruction form, as applicable, in advance so that their votes will be counted in the event of technical difficulties.**

Following the Meeting, a report of voting results will be filed on the System for Electronic Document Analysis and Retrieval+ (“SEDAR+”).

## **Notice-and-Access and the Circular**

We are using the notice-and-access procedure to reduce the volume of paper in the materials distributed for the Meeting. Instead of receiving a printed copy of the Circular, you are receiving this notice outlining the procedures for accessing the Circular online or requesting a paper copy to be sent to you free of charge. For more information about the notice-and-access procedures, please contact the Manager of the ETF at 1-800-792-9355 or by emailing [service@ci.com](mailto:service@ci.com).

An electronic version of the Circular, this notice and other meeting materials are available at:

- [www.ci.com](http://www.ci.com)
- [www.sedarplus.ca](http://www.sedarplus.ca)

The materials will remain available on our website for one year after the date of this notice.

## **How to Obtain a Paper Copy of the Circular**

Unitholders of the ETF can request that a paper copy of the Circular be delivered, at no cost, by calling 1-800-792-9355 or by emailing [service@ci.com](mailto:service@ci.com). If you would like to receive a paper copy of the Circular before the proxy voting deadline of 10:00 a.m. (Toronto time) on August 18, 2025, you should take into account the three (3) business day period for processing requests as well as possible delays in mailing times for first class mail, and make your request prior to 5:00 p.m. (Toronto time) on August 4, 2025. Prior to August 20, 2025, the Manager will arrange for a copy of the Circular to be sent to you within three (3) business days of receipt of your request. After August 20, 2025, and for a period of one year from the date the Circular is filed on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca), a copy will be sent to you within 10 calendar days of receiving your request.

## Recommendations regarding the Staking Service Fee Proposal

**The Manager believes that the implementation of the proposed Staking Service Fee is in the best interests of the ETF and recommends that unitholders vote FOR the proposed Staking Service Fee.**

The Independent Review Committee (the “IRC”) of the ETF has reviewed the potential conflict of interest matters relating to the proposed Staking Service Fee and has provided the Manager with a positive recommendation, having determined that the proposed Staking Service Fee will achieve a fair and reasonable result for the ETF.

**While the IRC has considered the proposed Staking Service Fee from a conflict of interest perspective, it is not the role of the IRC to recommend that unitholders vote in favour of or against the proposal. Unitholders should review the staking arrangements and proposed Staking Service Fee as described in the Circular and make their own decision.**

## Record Date

July 9, 2025 is the record date for the purpose of determining those unitholders entitled to receive notice of and vote at the Meeting. You are only entitled to receive notice of and vote at the Meeting if you were a unitholder of the ETF as at the close of business on the record date.

## Voting Prior to the Meeting

You can vote by filling out the accompanying form of proxy or voting instruction form, as applicable, and mailing it back, by telephone, or by internet in accordance with the instructions provided in the form. Alternatively, you can vote at the Meeting by attending the Meeting virtually.

If you are entitled to vote but unable to attend the Meeting in person, you may exercise your voting rights via one of the following methods prior to the Meeting:

1. **Voting by internet:** access [www.proxyvote.com](http://www.proxyvote.com) online and enter the 16-digit control number that is located on your form of proxy or voting instruction form, as applicable, and follow the instructions on that website;
2. **Voting by telephone (Canada and U.S. only):** telephone at 1-800-474-7493 (English) or 1-800-474-7501 (French) with the 16-digit control number that is located on your form of proxy or voting instruction form, as applicable; or
3. **Voting by mail:** sign, date and return your completed form of proxy or voting instruction form, as applicable, by mail to Broadridge Investor Communications Solutions, Data Processing Centre, P.O. Box 3700 STN Industrial Park, Markham, ON, L3R 9Z9.

Please refer to the directions on your form of proxy or voting instruction form, as applicable, for instructions on how to vote using these methods.

In order to be voted at the Meeting or any adjournment thereof, your voting instructions must be submitted online at [www.proxyvote.com](http://www.proxyvote.com) or by telephone at 1-800-474-7493 using the 16-digit control number located on your form of proxy or voting instruction form, as applicable. Alternatively, your completed form of proxy or voting instruction form, as applicable, must be deposited with Broadridge Investor

Communications Solutions, Data Processing Centre, P.O. Box 3700 STN Industrial Park, Markham, ON, L3R 9Z9, no later than 10:00 a.m. (Toronto time) on August 18, 2025, for the ETF, or at least 48 hours (excluding Saturdays, Sundays, and public holidays) prior to any adjourned Meeting.

***Important Advice for Non-Registered / Beneficial Unitholders:*** *You are a non-registered / beneficial unitholder if your securities dealer, broker, bank, trust company or other intermediary holds your units of the ETF for you. In that case, you likely did not receive a form of proxy, but received a voting instruction form. A non-registered / beneficial unitholder cannot use a voting instruction form to vote his or her units of the ETF directly at the Meeting. Rather, the voting instruction form must be returned to his or her intermediary in advance of the Meeting to have the units of the ETF voted. If you are a non-registered / beneficial unitholder and wish to vote at the Meeting, you should appoint yourself as proxyholder by following the instructions found on the voting instruction form or by contacting your intermediary well in advance of the Meeting to determine how you can do so. Only registered unitholders or duly appointed proxyholders (including non-registered unitholders / beneficial owners who have appointed themselves as proxyholder) may vote at the Meeting.*

DATED at Toronto, Ontario this 21<sup>st</sup> day of July, 2025.

**BY ORDER OF THE BOARD OF  
DIRECTORS OF CI GLOBAL ASSET  
MANAGEMENT, AS MANAGER OF  
THE ETF**

“Marc-André Lewis”

Marc-André Lewis

President, acting as Chief Executive Officer  
CI Global Asset Management

*CI Global Asset Management is a registered business name of CI Investments Inc.*

To request an alternative format of this document, please contact us through our website at [www.ci.com](http://www.ci.com), or by calling 1-800-792-9355.