

**Amendment No. 1 dated October 30, 2024
to the Simplified Prospectus dated July 24, 2024**

of

**CI Canadian Equity Private Pool (Series A, AP, F, FP and I units)
CI Global Concentrated Equity Private Pool (Series A, AP, F, FP and I units)
CI Global Small/Mid Cap Equity Private Pool (Series A, AP, F, FP and I units)
CI International Equity Growth Private Pool (Series A, AP, F, FP and I units)
CI U.S. Equity Private Pool (Series A, AP, F, FP and I units)**

(each a “Fund”, and collectively, the “Funds”)

The simplified prospectus of the Funds dated July 24, 2024 (the “**Simplified Prospectus**”) is hereby amended and is to be read subject to the additional information set forth below. Corresponding changes reflected in this Amendment No. 1 are hereby made to any applicable disclosure throughout the Simplified Prospectus. In all other respects, the disclosure in the Simplified Prospectus is not revised.

All capitalized terms not defined in this Amendment No. 1 have the respective meanings set out in the Simplified Prospectus.

Offering of Series AP and FP securities

On or about January 7, 2025, the Funds will issue Series AP and FP units, which will all be offered on the basis described in the Simplified Prospectus and this Amendment No. 1.

Accordingly, the Simplified Prospectus is amended as follows:

1. On the cover page of Part A and Part B of the Simplified Prospectus, references to Series AP and FP units are added after the name of the Funds.
2. Except as otherwise described herein, references to Series AP and FP units will be added where Series A and F units are noted, respectively, in the Simplified Prospectus.
3. For greater certainty, references to Series AP and/or Series FP units will not be added under the following sections:
 - *“Purchases, Switches and Redemptions – About CI Prestige”;*
 - *“Purchases, Switches and Redemptions – Fee Distributions and Rebates and Qualifying Investment Amounts”;*
 - *“Purchases, Switches and Redemptions – Minimum balance and eligibility”;*
 - *“Fees and Expenses – Fees and expenses payable directly by you – Redemption Fee”;* and
 - *“Fees and Expenses – Fees and expenses payable directly by you – Reclassification Fee”.*

Series AP and Series FP securities description

The following disclosure is added to the table under the subheading *“Purchases, Switches and Redemptions – About different types of securities”*:

Series	Features
Generally available	
Series AP securities	Series AP securities are similar to Series A securities, but are intended for investors who wish to purchase securities of a Fund which charges a variable performance fee instead of a fixed management fee for the management, distribution, portfolio management services and oversight of the Fund. Please note that the Manager pays trailing commissions to dealers in respect of this series. Accordingly, the management fee for Series AP securities is equal to such trailing commission.
Available to fee-based accounts	
Series FP securities	Series FP securities are similar to Series F securities, but are intended for investors who wish to purchase securities of a Fund which charges a variable performance fee instead of a fixed management fee. Since the Manager pays no trailing commissions to dealers in respect of this series, the management fee for Series FP securities is nil.

Investors may choose between a series that pays a fixed management fee (e.g. Series F) or a series that pays a performance fee (and no management fee) (e.g. Series FP). Depending on the series of securities you acquire, the fees you indirectly pay to us may be higher or lower in any given year. For example, if a Fund’s returns are relatively lower in a year, a series that pays a fixed management fee may be subject to higher fees than a series whose fees are based solely or primarily on the Fund’s performance. In a year in which a Fund’s returns are high, the reverse may be true. You should discuss with your adviser which series may be the more appropriate choice for you.

Performance Fees

The following disclosure is added to the table under the subheading “Fees and Expenses — Fees and expenses payable by the funds” after the “Management fees” section:

Performance fees	<p>Series AP and FP (each, a “Performance Series”) securities of a Fund may pay a performance fee (“Performance Fee”) to the Manager at the end of each calendar quarter equal to:</p> <ul style="list-style-type: none"> i. 30% of the amount by which the total return of the applicable Performance Series of the Fund (the “Total Return of the Performance Series”) exceeds the total return of the Fund’s reference index for the period as at the end of the calendar quarter since the last Performance Fee payment was made (the “Performance Fee Calculation Period”); <p>multiplied by</p> <ul style="list-style-type: none"> ii. the daily NAV of the Performance Series of the Fund. <p>For greater certainty, “Total Return of the Performance Series” of a Fund is calculated before giving effect to any distributions or the accrual of Performance</p>
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	<p>Fees, management fees or administration fees made by the Performance Series during the Performance Fee Calculation Period.</p> <p>If the Total Return of the Performance Series is less than the total return of the Fund's reference index calculated in respect of the Performance Fee Calculation Period, then no Performance Fee will be payable by such Performance Series at the end of such calendar quarter.</p> <p>If Performance Series securities are redeemed prior to the end of a calendar quarter, a Performance Fee may be payable on the redemption date in respect of such securities, as if the redemption date was as at the end of such calendar quarter, in the same manner as described above.</p> <p>Performance Fees are calculated and accrued daily, impacting the NAV per security at which securities are purchased or redeemed. Please note that Performance Fees are subject to applicable taxes.</p> <p>The Manager reserves the right, in its discretion, to decrease or waive the Performance Fee payable by any Fund at any time.</p>
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Management Fees, Administration Fees and Trailing Commissions of Series AP and FP securities of the Funds

1. The annual management fee rates for Series AP and FP securities of the Funds, which is equal to the trailing commission we pay your representative's firm in respect of Series AP securities for ongoing services they provide to investors, are as follows:

Fund	Annual management fee (%)	
	Series AP	Series FP
CI Canadian Equity Private Pool	1.00	nil
CI Global Concentrated Equity Private Pool	1.00	nil
CI Global Small/Mid Cap Equity Private Pool	1.00	nil
CI International Equity Growth Private Pool	1.00	nil
CI U.S. Equity Private Pool	1.00	nil

2. The annual administration fee rates for Series AP and FP securities of the Funds are as follows:

Fund	Administration fee (%)	
	Series AP	Series FP
CI Canadian Equity Private Pool	0.15	0.15
CI Global Concentrated Equity Private Pool	0.15	0.15
CI Global Small/Mid Cap Equity Private Pool	0.15	0.15
CI International Equity Growth Private Pool	0.15	0.15
CI U.S. Equity Private Pool	0.15	0.15

3. We pay your representative's firm a trailing commission on Series AP securities. The maximum rates of trailing commission for this series of the Funds are as follows:

	Annual trailing commission rate (%)
Fund	Initial Sales Charge Option
CI Canadian Equity Private Pool	1.00
CI Global Concentrated Equity Private Pool	1.00
CI Global Small/Mid Cap Equity Private Pool	1.00
CI International Equity Growth Private Pool	1.00
CI U.S. Equity Private Pool	1.00

Related Amendments to Part B of the Simplified Prospectus

1. Reference Indexes

The reference indexes applicable to the Funds in the section entitled “*Specific Information About Each of the Mutual Funds Described in this Document – What are the risks of investing in the fund? – Risk classification methodology*” are as follows:

Name of Fund	Reference Index
CI Canadian Equity Private Pool	Solactive Canada Broad Market Index (CA NTR)
CI Global Concentrated Equity Private Pool	Solactive GBS Global Markets Large & Mid Cap CAD Index (CA NTR)
CI Global Small/Mid Cap Equity Private Pool	Solactive GBS Developed Markets Small Cap CAD Index NTR
CI International Equity Growth Private Pool	Solactive GBS Developed Markets ex North America Large & Mid Cap CAD Index (CA NTR)
CI U.S. Equity Private Pool	Solactive GBS United States 500 CAD Index (CA NTR)

The reference index descriptions are as follows:

The **Solactive Canada Broad Market Index (CA NTR)** intends to track the performance of the all cap segment in the Canadian market. Constituents are selected and weighted based on free-float market capitalization. The index is calculated as a net total return index in CAD and reconstituted quarterly.

The **Solactive GBS Global Markets Large & Mid Cap CAD Index (CA NTR)** is part of the Solactive Global Benchmark Series which includes benchmark indexes for developed and emerging market countries. The index intends to track the performance of the large and mid-cap segment covering approximately the largest 85% of the free-float market capitalization in the global markets. The index is calculated as a net total return index in CAD and reconstituted quarterly.

The **Solactive GBS Developed Markets Small Cap CAD Index NTR** is part of the Solactive Global Benchmark Series which includes benchmark indexes for developed and emerging market countries. The index intends to track the performance of the small-cap segment covering approximately the largest 85% - 99% of the free-float market capitalization in the developed markets. It is calculated as a net total return index in CAD and weighted by free-float market capitalization.

The **Solactive GBS Developed Markets ex North America Large & Mid Cap CAD Index (CA NTR)** is part of the Solactive Global Benchmark Series which includes benchmark indexes for developed and emerging market countries. The index intends to track the performance of the large and mid-cap segment covering approximately the largest

85% of the free-float market capitalization in the developed markets excluding North America. It is calculated as a net total return index in CAD and weighted by free-float market capitalization.

The **Solactive GBS United States 500 CAD Index (CA NTR)** intends to track the performance of the largest 500 companies from the U.S. stock market and is based on the Solactive Global Benchmark Series. Constituents are selected based on company market capitalization and weighted by free-float market capitalization. The index is calculated as a net total return index in CAD and reconstituted quarterly.

2. Under the subheading entitled “*Fund details – Date started*”, the following information is added for each of the Funds:

“Series AP	January 7, 2025”
“Series FP	January 7, 2025”.

Purchasers’ Statutory Rights

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the simplified prospectus or fund facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund securities and get your money back, or to make a claim for damages, if the simplified prospectus, fund facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory or consult your lawyer.

CI Global Asset Management is a registered business name of CI Investments Inc.

To request an alternative format of this document, please contact us through our website at www.ci.com, or by calling 1-800-792-9355.

Certificate of the Funds, the Manager and the Promoter

This Amendment No. 1 dated October 30, 2024, together with the simplified prospectus dated July 24, 2024, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all of the provinces and territories of Canada, and do not contain any misrepresentations.

DATED: October 30, 2024

"Marc-André Lewis"

Marc-André Lewis
President,
acting as Chief Executive Officer
CI Global Asset Management

"Yvette Zhang"

Yvette Zhang
Chief Financial Officer
CI Global Asset Management

On behalf of the Board of Directors of CI Global Asset Management
as manager, promoter and/or trustee

"Elsa Li"

Elsa Li
Director

On behalf of CI Global Asset Management,
as promoter

"Marc-André Lewis"

Marc-André Lewis
President, acting as Chief Executive Officer