

**Amendment No. 1 dated December 1, 2021
to the Annual Information Form dated April 21, 2021**

of

**CI Enhanced Short Duration Bond Fund
(Series A, AH, E, F, FH, I, IH, O, P, PH, ETF C\$ Series and ETF US\$ Series)**

(the “Fund”)

Introduction of Series E and O units

In connection with a proposed merger of CI Marret Short Duration High Yield Fund into the Fund, the Fund will offer Series E and O units on or after April 8, 2022. Accordingly, the annual information form is amended as follows:

1. References to Series E and O units are added to the cover page in respect of the Fund;
2. The following information is added to the annual information form under the sub-heading “*History of the funds – Amendments made to these documents in past years*” for the Fund:

“On or after April 8, 2022, to create Series E and O units”;
3. The following information is added to the annual information form under the sub-heading “*History of the funds – Mergers with other funds in past years*” for the Fund:

“Merger of CI Marret Short Duration High Yield Fund into CI Enhanced Shot Duration Bond Fund, on or after April 8, 2022”;
4. Under the sub-heading “*Calculation of Net Asset Value - Mutual Fund Series Units – How the Manager calculates NAV per Mutual Fund Series unit*”, references to Series E and O units are added after the reference to Series P units in the first paragraph;
5. The following information is added as new rows in the table under the heading “*Purchases, Switches and Redemptions*” beneath “*Series PH units*”:

<i>Available only to certain investors</i>	
Series E units	Series E are available to qualified investors only through CI Prestige. See “ <i>About CI Prestige</i> ” in Part A of the simplified prospectus for more information. Series E units are closed to new investors, other than individuals or accounts which are eligible to join existing family groups that were established under the predecessor program to CI Prestige.

Series O units	<p>Series O units are available to qualified investors only through CI Prestige. See “<i>About CI Prestige</i>” in Part A of the simplified prospectus for more information.</p> <p>No management fees are charged to the funds with respect to Series O units; each investor will be charged a management fee directly by us and payable directly to us. Each investor also pays his/her representative’s firm an investment advisory fee, which the investor negotiates with his/her representative (acting on behalf the representative’s firm).</p> <p>Series O units are closed to new investors, other than individuals or accounts which are eligible to join existing family groups that were established under the predecessor program to CI Prestige.</p>
----------------	---

6. Under the sub-heading “*Purchases, Switches and Redemptions – How to buy the Funds – Purchasing Mutual Fund Series units*”, references to Series E and O units are added after the reference to Series PH units;
7. Under the sub-heading “*Purchases, Switches and Redemptions – How to buy the Funds – Purchase options for Mutual Fund Series units*”, reference to Series E is added after the first two reference to Series A; and
8. Under the sub-heading “*Purchases, Switches and Redemptions – How to buy the Funds – Purchase options for Mutual Fund Series units – Investment advisory fee option*”, reference to Series O is added after each reference to Series P.

Updates to Directors and Executive Officers of the Manager

1. The list of directors and executive offers of the Manager is updated by replacing the rows relating to Douglas J. Jamieson and Darie Urbanky as follows:

Name and municipality of residence	Office held within CI Investments Inc.	Principal occupation in the last five years
Darie Urbanky Toronto, Ontario	Director, President, Chief Operating Officer and Ultimate Designated Person	<p>President and Ultimate Designated Person (since April 2021), Director (since December 2019) and Chief Operating Officer, CI Investments Inc. since September 2018</p> <p>President (since June 2019) and Chief Operating Officer, CI Financial Corp. since September 2018</p>

<p>Amit Muni Manhasset, New York, USA</p>	<p>Director</p>	<p>Director, CI Investments Inc. since May 2021</p> <p>Executive Vice President and Chief Financial Officer, CI Financial Corp. since May 2021</p> <p>Executive Vice President and Chief Financial Officer, WisdomTree Investments, Inc., from March 2008 to May 2021</p> <p>Director (since 2016), Executive Vice President and Chief Financial Officer, WisdomTree Asset Management Inc., from March 2008 to May 2021</p> <p>Director (since 2015) and Chief Financial Officer, WisdomTree Asset Management Canada, Inc., from April 2016 to February 2020</p>
---	-----------------	--

CI Enhanced Short Duration Bond Fund
(Series A, AH, E, F, FH, I, IH, O, P, PH, ETF CS Series and ETF US\$ Series)

(the “Fund”)

CERTIFICATE OF THE FUNDS, THE MANAGER AND THE PROMOTER

Dated: December 1, 2021

This Amendment No. 1 dated December 1, 2021 to the annual information form dated April 21, 2021, together with the simplified prospectus dated April 21, 2021, as amended by Amendment No. 1 dated December 1, 2021, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all the provinces and territories of Canada, and do not contain any misrepresentations.

“Darie Urbanky”
Darie Urbanky
President,
acting as Chief Executive Officer
CI Investments Inc.

“David Poster”
David Poster
Chief Financial Officer
CI Investments Inc.

On behalf of the Board of Directors of CI Investments Inc. as manager, promoter and/or trustee

“Amit Muni”
Amit Muni
Director

“Edward Kelterborn”
Edward Kelterborn
Director

On behalf of CI Investments Inc.
as promoter

“Darie Urbanky”
Darie Urbanky
President, acting as Chief Executive Officer