

**Amendment No. 5 dated May 10, 2021  
to the Annual Information Form dated July 29, 2020  
as amended by Amendment No. 1 dated August 28, 2020,  
by Amendment No. 2 dated October 29, 2020,  
by Amendment No. 3 dated December 16, 2020  
and by Amendment No. 4 dated February 4, 2021**

of

**Cambridge Global High Income Fund (Series A, AT5, AT8, E, ET5, ET8, EF, F, FT5, FT8, I, O,  
OT8 and P units)  
Cambridge Monthly Income Fund (Series A, E, F, I, O and P units)  
Cambridge Monthly Income Corporate Class\* (A, AT5, AT8, E, ET5, ET8, F, FT5, FT8, I, O, OT5  
and OT8 shares)**

*\*shares of CI Corporate Class Limited*

**(the “Funds”)**

The annual information form of the Funds dated July 29, 2020, as amended by Amendment No. 1 dated August 28, 2020, Amendment No. 2 dated October 29, 2020, Amendment No. 3 dated December 16, 2020 and Amendment No. 4 dated February 4, 2021 (the “**Annual Information Form**”) is hereby amended and is to be read subject to the additional information set forth below. Corresponding changes reflecting this Amendment No. 5 are hereby made to any applicable disclosure throughout the Annual Information Form. In all other respects, the disclosure in the Annual Information Form is not revised.

All capitalized terms not defined in this Amendment No. 5 have the respective meanings set out in the Annual Information Form.

**Meeting of Securityholders**

Investors in Cambridge Monthly Income Corporate Class will be asked to approve a proposed merger, as more fully described herein, at a special meeting of securityholders to be held on or about July 12, 2021 (the “**Meeting**”).

**Proposed Mergers**

CI Investments Inc. (the “**Manager**”), the manager of the Terminating Funds and Continuing Funds (as listed in the table below), intends to merge each Terminating Fund into the Continuing Fund (each a “**Merger**”, and collectively the “**Mergers**”) listed opposite the Terminating Fund as follows:

<b><u>Terminating Funds</u></b>		<b><u>Continuing Funds</u></b>
Cambridge Monthly Income Fund	→	Cambridge Global High Income Fund

### **Terminating Funds**

Cambridge Monthly Income Corporate  
Class\*\*

→

### **Continuing Funds**

Cambridge Global High Income Fund

Each Merger will be implemented by transferring the assets of the Terminating Fund to its corresponding Continuing Fund in return for securities of its corresponding Continuing Fund based on their relative net asset values. In each case, the Terminating Fund will then terminate and each securityholder's securities of the Terminating Fund will be replaced with a proportionate number of securities of the Continuing Fund.

The Merger denoted with asterisks (\*\*) requires regulatory approval, as well as the approval of securityholders of Cambridge Monthly Income Corporate Class. Securityholders of Cambridge Monthly Income Fund will be notified of the proposed Merger in accordance with applicable securities laws.

Each Merger, subject to the receipt of applicable securityholder and/or regulatory approvals, will take effect after the close of business on or after July 23, 2021. The Manager intends to wind up each Terminating Fund as soon as reasonably possible following its Merger.

Securityholders will have the right to redeem securities of a Terminating Fund up to the close of business on the effective date of the Mergers. Following the Mergers, all optional plans, including automatic withdrawal plans, which were established with respect to a Terminating Fund, will be re-established in comparable plans with respect to the Continuing Fund unless securityholders advise otherwise.

### **Cambridge Global High Income Fund to offer Series AT5, AT8, ET5, ET8, FT5, FT8 and OT8 units**

Cambridge Global High Income Fund will now offer Series AT5, AT8, ET5, ET8, FT5, FT8 and OT8 units, on the basis described in its simplified prospectus dated July 29, 2020, as amended and restated from time to time.

Accordingly, the Annual Information Form is amended as follows:

1. References to Series AT5, AT8, ET5, ET8, FT5, FT8 and OT8 units are added to the cover page of the Annual Information Form of Cambridge Global High Income Fund, adjacent to "Cambridge Global High Income Fund";
2. The following information is added to the Annual Information Form under the sub-heading "*History of the Funds – Trust Funds – Amendments made to these documents in past years*" for Cambridge Global High Income Fund:

"On May 10, 2021, to create Series AT5, AT8, ET5, ET8, FT5, FT8 and OT8 units".

### **Changes to the Directors and Executive Officers of the Manager**

The table in the section entitled "*Operation of the Funds – Manager – Directors and executive officers of the Manager*" in the Annual Information Form is deleted in its entirety and replaced with the following:

<b>Name and municipality of residence</b>	<b>Office held with CI Investments Inc.</b>	<b>Principal occupation in the last five years</b>
Darie Urbanky Toronto, Ontario	Director, President, Chief Operating Officer and Ultimate Designated Person	President and Ultimate Designated Person (since April 2021), Director (since December 2019) and Chief Operating Officer, CI Investments Inc. since September 2018  President (since June 2019) and Chief Operating Officer, CI Financial Corp. since September 2018
Douglas J. Jamieson Toronto, Ontario	Director	Director, CI Investments Inc., since February 2016  President and Ultimate Designated Person, CI Investments Inc., from March 2019 to April 2021  Executive Vice-President (since June 2013) and Chief Financial Officer, CI Financial Corp. since May 2005
David Poster Toronto, Ontario	Chief Financial Officer	Chief Financial Officer, CI Investments Inc. since March 2019
Edward Kelterborn Toronto, Ontario	Director, Senior Vice-President and General Counsel	Executive Vice-President since November 2020 and Chief Legal Officer, CI Financial Corp. since September 2018  Director, Senior Vice-President and General Counsel, CI Investments Inc. since February 2019
William Chinkiwsky Toronto, Ontario	Chief Compliance Officer	Chief Compliance Officer, CI Investments Inc., since February 2021  Head, Global Asset Management Compliance, Bank of Montreal, from October 2012 to February 2021

To request an alternative format, please contact us through our website at [www.ci.com](http://www.ci.com), or by calling 1-800-792-9355.

## CERTIFICATE OF THE FUNDS, THE MANAGER AND THE PROMOTER

Dated: May 10, 2021

This Amendment No. 5 dated May 10, 2021 to the annual information form dated July 29, 2020, as amended by Amendment No. 1 dated August 28, 2020, Amendment No. 2 dated October 29, 2020, Amendment No. 3 dated December 16, 2020 and Amendment No. 4 dated February 4, 2021, together with the simplified prospectus dated July 29, 2020, as amended by Amendment No. 1 dated August 28, 2020, Amendment No. 2 dated October 29, 2020, Amendment No. 3 dated December 16, 2020, Amendment No. 4 dated February 4, 2021 and Amendment No. 5 dated May 10, 2021, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all the provinces and territories of Canada, and do not contain any misrepresentations.

*“Darie Urbanky”*

Darie Urbanky  
President,  
acting as Chief Executive Officer  
CI Investments Inc.

*“David Poster”*

David Poster  
Chief Financial Officer  
CI Investments Inc.

*“Duarte Boucinha”*

Duarte Boucinha  
Chief Executive Officer  
CI Corporate Class Limited

*“David Poster”*

David Poster  
Chief Financial Officer  
CI Corporate Class Limited

On behalf of the Board of Directors of CI Investments Inc. as manager, promoter and/or trustee

*“Douglas Jamieson”*

Douglas Jamieson  
Director

*“Edward Kelterborn”*

Edward Kelterborn  
Director

On behalf of the Board of Directors of CI Corporate Class Limited

*“James M. Werry”*

James M. Werry  
Director

*“Karen Fisher”*

Karen Fisher  
Director

On behalf of CI Investments Inc.  
as promoter

*“Darie Urbanky”*

Darie Urbanky  
President, acting as Chief Executive Officer