

**Amendment No. 5 dated May 10, 2021
to the Simplified Prospectus dated July 29, 2020
as amended by Amendment No. 1 dated August 28, 2020,
by Amendment No. 2 dated October 29, 2020,
by Amendment No. 3 dated December 16, 2020
and by Amendment No. 4 dated February 4, 2021**

of

**Cambridge Global High Income Fund (Series A, AT5, AT8, E, ET5, ET8, EF, F, FT5, FT8, I, O,
OT8 and P units)
Cambridge Monthly Income Fund (Series A, E, F, I, O and P units)
Cambridge Monthly Income Corporate Class* (A, AT5, AT8, E, ET5, ET8, F, FT5, FT8, I, O, OT5
and OT8 shares)**

**shares of CI Corporate Class Limited*

(the “Funds”)

The simplified prospectus of the Funds dated July 29, 2020, as amended by Amendment No. 1 dated August 28, 2020, Amendment No. 2 dated October 29, 2020, Amendment No. 3 dated December 16, 2020 and Amendment No. 4 dated February 4, 2021 (the “**Simplified Prospectus**”) is hereby amended and is to be read subject to the additional information set forth below. Corresponding changes reflecting this Amendment No. 5 are hereby made to any applicable disclosure throughout the Simplified Prospectus. In all other respects, the disclosure in the Simplified Prospectus is not revised.

All capitalized terms not defined in this Amendment No. 5 have the respective meanings set out in the Simplified Prospectus.

Meeting of Securityholders

Investors in Cambridge Monthly Income Corporate Class will be asked to approve a proposed merger, as more fully described herein, at a special meeting of securityholders to be held on or about July 12, 2021 (the “**Meeting**”).

Proposed Mergers

CI Investments Inc. (the “**Manager**”), the manager of the Terminating Funds and Continuing Funds (as listed in the table below), intends to merge each Terminating Fund into the Continuing Fund (each a “**Merger**”, and collectively the “**Mergers**”) listed opposite the Terminating Fund as follows:

<u>Terminating Funds</u>		<u>Continuing Funds</u>
Cambridge Monthly Income Fund	→	Cambridge Global High Income Fund

Terminating Funds

Continuing Funds

Cambridge Monthly Income Corporate
Class**

→

Cambridge Global High Income Fund

Each Merger will be implemented by transferring the assets of the Terminating Fund to its corresponding Continuing Fund in return for securities of its corresponding Continuing Fund based on their relative net asset values. In each case, the Terminating Fund will then terminate and each securityholder’s securities of the Terminating Fund will be replaced with a proportionate number of securities of the Continuing Fund.

The Merger denoted with asterisks (**) requires regulatory approval, as well as the approval of securityholders of Cambridge Monthly Income Corporate Class. Securityholders of Cambridge Monthly Income Fund will be notified of the proposed Merger in accordance with applicable securities laws.

Each Merger, subject to the receipt of applicable securityholder and/or regulatory approvals, will take effect after the close of business on or after July 23, 2021. The Manager intends to wind up each Terminating Fund as soon as reasonably possible following its Merger.

Securityholders will have the right to redeem securities of a Terminating Fund up to the close of business on the effective date of the Mergers. Following the Mergers, all optional plans, including automatic withdrawal plans, which were established with respect to a Terminating Fund, will be re-established in comparable plans with respect to the Continuing Fund unless securityholders advise otherwise.

Cambridge Global High Income Fund to offer Series AT5, AT8, ET5, ET8, FT5, FT8 and OT8 units

Cambridge Global High Income Fund will now offer Series AT5, AT8, ET5, ET8, FT5, FT8 and OT8 units, on the basis described in its Simplified Prospectus.

Accordingly, the Simplified Prospectus of Cambridge Global High Income Fund is amended as follows:

1. References to Series AT5, AT8, ET5, ET8, FT5, FT8 and OT8 units will be added to the following pages in the Simplified Prospectus of Cambridge Global High Income Fund:
 - a) On the cover page of Part A and Part B of the Simplified Prospectus of Cambridge Global High Income Fund, adjacent to “Cambridge Global High Income Fund”;
 - b) In Part B of the Simplified Prospectus of Cambridge Global High Income Fund, in the table under the heading “Fund details”, under the sub-heading “Date started”, as follows:

“Series AT5	May 10, 2021”
“Series AT8	May 10, 2021”
“Series ET5	May 10, 2021”
“Series ET8	May 10, 2021”
“Series FT5	May 10, 2021”
“Series FT8	May 10, 2021”
“Series OT8	May 10, 2021”

c) In Part B of the Simplified Prospectus of Cambridge Global High Income Fund, in the table under the heading “*Fund expenses indirectly borne by investors*”, as follows:

“Series AT5	Not Available”
“Series AT8	Not Available”
“Series ET5	Not Available”
“Series ET8	Not Available”
“Series FT5	Not Available”
“Series FT8	Not Available”
“Series OT8	Not Available”

2. The annual management fees of Series AT5, AT8, ET5, ET8, FT5 and FT8 units of Cambridge Global High Income Fund are as follows:

Series AT5: 1.90%
Series AT8: 1.90%
Series ET5: 1.85%
Series ET8: 1.85%
Series FT5: 0.90%
Series FT8: 0.90%

3. The administration fees of Series AT5, AT8, FT5 and FT8 units of Cambridge Global High Income Fund are as follows:

Series AT5: 0.20%
Series AT8: 0.20%
Series FT5: 0.20%
Series FT8: 0.20%

4. The Series O management fee for Series OT8 units of Cambridge Global High Income Fund is 0.85%.

5. The EO administration fee for Series ET5, ET8 and OT8 units of Cambridge Global High Income Fund is 0.15%.

6. The management and administration fee rebates /distributions for Series AT5, AT8, FT5 and FT8 units of Cambridge Global High Income Fund are as follows:

Fund	Series AT5 and AT8 (Fee Reduction Tier)					Series FT5 and FT8 (Fee Reduction Tier)				
	1	2	3	4	5	1	2	3	4	5
Cambridge Global High Income Fund	0.075	0.110	0.200	0.280	0.400	0.075	0.110	0.200	0.280	0.400

7. The trailing commissions for Series AT5 and AT8 units of Cambridge Global High Income Fund are as follows:

	Maximum Annual Trailing Commission Rates (%) for Initial Sales Charge	Maximum Annual Trailing Commission Rates (%) for Standard or Low-load Deferred Sales Charge
Series AT5 and AT8 units of Cambridge Global High Income Fund	1.00%	0.50%

8. The maximum annual trailing commission rate for Series ET5 and ET8 units of Cambridge Global High Income Fund is 1.00%.
9. In Part B of the Simplified Prospectus of Cambridge Global High Income Fund, in the section entitled “*Who should invest in this fund?*”, the following language is added:

“T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.”

10. In Part B of the Simplified Prospectus of Cambridge Global High Income Fund, in the section entitled “*Distribution policy*”, the following language is added:

“In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.”

For more information regarding the fees and expenses of the Funds, please see the “*Fees and Expenses*” and “*Dealer Compensation*” sections of Part A of the Simplified Prospectus.

Purchasers’ Statutory Rights

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the Simplified Prospectus or fund facts, or to cancel the purchase within 48 hours of receiving confirmation of the order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund securities and to get your money back, or to make a claim for damages, if the Simplified Prospectus,

annual information form, fund facts or financial statements misrepresent any facts about the Funds. These rights usually must be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.

To request an alternative format, please contact us through our website at www.ci.com, or by calling 1-800-792-9355.