

**Amendment No. 4 dated February 4, 2021
to the Simplified Prospectus dated July 29, 2020
as amended by Amendment No. 1 dated August 28, 2020,
by Amendment No. 2 dated October 29, 2020
and by Amendment No. 3 dated December 16, 2020**

of

**CI Investment Grade Bond Fund (Series A, AH, AT5, E, EF, F, FH, FT5, I, IH, IT5, O, P and PH
units)**

(the “Fund”)

The Simplified Prospectus of the Fund dated July 29, 2020, as amended by Amendment No. 1 dated August 28, 2020, Amendment No. 2 dated October 29, 2020 and Amendment No. 3 dated December 16, 2020 (the “**Simplified Prospectus**”) is hereby amended and is to be read subject to the additional information set forth below. Corresponding changes reflecting this Amendment No. 4 are hereby made to any applicable disclosure throughout the Simplified Prospectus. In all other respects, the disclosure in the Simplified Prospectus is not revised.

All capitalized terms not defined in this Amendment No. 4 have the respective meanings set out in the Simplified Prospectus.

Introduction of Series AT5, FT5 and IT5 units

In addition to other securities offered in its current Simplified Prospectus, the Fund now offers Series AT5, FT5 and IT5 units.

Accordingly, references to Series AT5, FT5 and IT5 units are added to the Simplified Prospectus of the Fund as follows:

1. on the cover page of Part A and Part B of the Simplified Prospectus adjacent to the name of the Fund;
2. the management fees of Series AT5 and Series FT5 of the Fund are as follows:

Series AT5: 1.25%

Series FT5: 0.75%

The administration fees of Series AT5 and Series FT5 of the Fund are as follows:

Series AT5: 0.17%

Series FT5: 0.17%

Please see the disclosure in “*Fees and Expenses – Fees and expenses payable directly by you – Series I Account Agreement Fee*” in Part A of the Simplified Prospectus for more information on the management and administration fee of Series IT5 of the Fund.

Please note that all table headings in respect of fee rebates and distributions and trailing commission rates for Series AT5 and FT5 of the Fund, as applicable, are listed in the sections entitled “*Fees and Expenses – Fees and expenses payable by the funds – Fee rebates and distributions*” and “*Dealer Compensation – Trailing commissions and investment advisory fees*” in Part A of the Simplified Prospectus, respectively.

For more information regarding the fees and expenses of the Fund, please see the “*Fees and Expenses*” section of Part A of the Simplified Prospectus.

3. in Part B of the Simplified Prospectus, under the heading “*Fund details – Date started*”, as follows:

“Series AT5 March 5, 2021
 Series FT5 March 5, 2021
 Series IT5 March 5, 2021”;

4. in Part B of the Simplified Prospectus, under the heading “*Fund details – Type of securities*”; and
5. in Part B of the Simplified Prospectus, in the table under the heading “*Fund expenses indirectly borne by investors*”, as follows:

Series AT5	<i>Not Available</i>
Series FT5	<i>Not Available</i>
Series IT5	<i>Not Available</i>

Purchasers’ Statutory Rights of Withdrawal and Rescission

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the simplified prospectus or fund facts, or to cancel the purchase within 48 hours of receiving confirmation of the order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund securities and to get your money back, or to make a claim for damages, if the simplified prospectus, annual information form, fund facts or financial statements misrepresent any facts about the fund. These rights usually must be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.