

**Amendment No. 2 dated January 20, 2021
to the Simplified Prospectus dated June 25, 2020
as amended by Amendment No. 1 dated December 16, 2020**

of

**Signature Global Infrastructure Fund (Series A, B, E, EF, F, I, O and P units)
CI North American Dividend Fund (Series A, AT6, T8, B, B8, D, E, EF, F, FT8, I, O, P and PT8
units)**

(the “Funds”)

The simplified prospectus of the Funds dated June 25, 2020 (the “**Simplified Prospectus**”), as amended by Amendment No.1 dated December 16, 2020, is hereby amended and is to be read subject to the additional information set forth below. Corresponding changes reflecting this Amendment No. 2 are hereby made to any applicable disclosure throughout the Simplified Prospectus. In all other respects, the disclosure in the Simplified Prospectus is not revised.

All capitalized terms not defined in this Amendment No. 2 have the respective meanings set out in the Simplified Prospectus.

Proposed Mergers

CI Investments Inc. (the “**Manager**”), the manager of the Terminating Funds and Continuing Funds (as set out in the table below), intends to merge each Terminating Fund into the Continuing Fund (each a “**Merger**”, and collectively the “**Mergers**”) listed opposite the Terminating Fund as follows:

No.	Terminating Fund	Continuing Fund
1	First Asset Utility Plus Fund	Signature Global Infrastructure Fund
2	First Asset Canadian Dividend Opportunity Fund	CI North American Dividend Fund

In connection with the Mergers, which are expected to be effective after the close of business on or about April 16, 2021, investors who (i) acquire Series A securities of the Continuing Funds as a result of such Mergers; and (ii) previously held Series A securities of the corresponding Terminating Fund under a deferred sales charge option will be subject to the redemption fee as described in the simplified prospectus that was in effect when they bought the original securities. Accordingly, Part A of the Simplified Prospectus is amended by adding the following language at the end of the section entitled “*Purchases, Switches and Redemptions – Redemptions – Selling certain securities acquired pursuant to mergers*”:

“If you (i) acquired Series A securities of Signature Global Infrastructure Fund and CI North American Dividend Fund as a result of their mergers with First Asset Utility Plus Fund and First Asset Canadian Dividend Opportunity Fund, respectively (each, a “**Terminating Fund**”); and (ii)

previously held Series A securities of the corresponding Terminating Fund under a deferred sales charge option and sell, or as applicable, switch those securities, the redemption fees, including its rates and duration, described in the simplified prospectus that was in effect when you bought your original securities will continue to apply.”

Risk Rating Change

Effective January 18, 2021, the risk rating of Signature Global Infrastructure Fund was changed from “Medium” to “Low to Medium.” The change is based on the risk classification methodology mandated by the Canadian Securities Administrators to determine the risk level of mutual funds. The Manager reviews the risk rating of each of the funds it manages at least on an annual basis, as well as when a fund undergoes a material change. It is not the result of any changes to the investment objectives, strategies or management of the Fund.

Purchasers’ Statutory Rights of Withdrawal and Rescission

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the simplified prospectus or fund facts, or to cancel the purchase within 48 hours of receiving confirmation of the order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund securities and to get your money back, or to make a claim for damages, if the simplified prospectus, annual information form, fund facts or financial statements misrepresent any facts about the fund. These rights usually must be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.

To request an alternative format, please contact us through our website at www.ci.com, or by calling 1-800-792-9355.