

**Amendment No. 2 dated April 28, 2020
to the Annual Information Form dated July 26, 2019,
as amended by Amendment No. 1 dated October 3, 2019**

of

**CI High Interest Savings Fund
(the “Terminating Fund”)**

Proposed Merger and Name Change

CI Investments Inc. (the “**Manager**”), the manager of the Terminating Fund and Continuing Fund (as listed in the table below), intends to merge the Terminating Fund into the Continuing Fund:

<u>Terminating Fund</u>		<u>Continuing Fund</u>
CI High Interest Savings Fund	→	CI First Asset High Interest Savings ETF <i>(to be renamed CI High Interest Savings Fund)</i>

The Merger will be implemented by selling the assets of the Terminating Fund to the Continuing Fund in return for units of the Continuing Fund. The Terminating Fund will then terminate, and each unitholder will receive a proportionate number of units in the equivalent class or series of the Continuing Fund, based on their relative net asset values.

The Merger does not require regulatory or unitholders’ approval. However, unitholders of the Terminating Fund will be notified of the Merger in accordance with applicable securities laws.

The Merger will take effect after the close of business on or after July 17, 2020. The Manager intends to wind up the Terminating Fund as soon as reasonably possible following its Merger. After the Merger, the Continuing Fund will also be renamed CI High Interest Savings Fund.

Unitholders will have the right to redeem units of the Terminating Fund up to the close of business on the effective date of the Merger. Following the Merger, all optional plans, including automatic withdrawal plans, which were established with respect to the Terminating Fund, will be re-established in comparable plans with respect to the Continuing Fund unless unitholders advise otherwise.

CI High Interest Savings Fund
(the “Fund”)

CERTIFICATE OF THE FUND, THE MANAGER AND THE PROMOTER

Dated: April 28, 2020

This Amendment No. 2 dated April 28, 2020, together with the annual information form dated July 26, 2019, as amended by Amendment No. 1 dated October 3, 2019, and the simplified prospectus dated July 26, 2019, as amended by Amendment No. 1 dated October 3, 2019 and Amendment No. 2 dated April 28, 2020, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the units offered by the simplified prospectus, as amended, as required by the units legislation of all the provinces and territories of Canada, and do not contain any misrepresentations.

“Douglas J. Jamieson”
Douglas J. Jamieson
President,
acting as Chief Executive Officer
CI Investments Inc.

“David Poster”
David Poster
Chief Financial Officer
CI Investments Inc.

On behalf of the Board of Directors of CI Investments Inc. as manager, promoter and/or trustee

“Darie Urbanky”
Darie Urbanky
Director

“Edward Kelterborn”
Edward Kelterborn
Director

On behalf of CI Investments Inc.
as promoter

“Douglas J. Jamieson”
Douglas J. Jamieson
President, acting as Chief Executive Officer