

**Amendment No. 1 dated December 16, 2020**  
**to the Annual Information Form dated April 21, 2020**

of

**CI DoubleLine Core Plus Fixed Income US\$ Fund (Series A, AH, F, FH, I, IH, P, PH, ETF US\$ Series, ETF C\$ Hedged Series and ETF C\$ Unhedged Series)**

**CI DoubleLine Income US\$ Fund (Series A, AH, F, FH, I, IH, P, PH, ETF US\$ Series, ETF C\$ Hedged Series and ETF C\$ Unhedged Series)**

**CI DoubleLine Total Return Bond US\$ Fund (Series A, AH, F, FH, I, IH, P, PH, ETF US\$ Series, ETF C\$ Hedged Series and ETF C\$ Unhedged Series)**

**(the “Funds”)**

The annual information form of the Funds dated April 21, 2020 (the “**Annual Information Form**”) is hereby amended and is to be read subject to the additional information set forth below. Corresponding changes reflecting this Amendment No. 1 are hereby made to any applicable disclosure throughout the Annual Information Form. In all other respects, the disclosure in the Annual Information Form is not revised.

All capitalized terms not defined in this Amendment No. 1 have the respective meanings set out in the Annual Information Form.

**Introduction of Deferred Sales Charge (DSC) Options for Switches – Series A and AH Units**

Deferred sales charge (“**DSC**”) options are now available for switches only on Series A and AH units of the Funds. Only investors who already own securities of a fund managed by the Manager purchased under a DSC option may switch into Series A or AH units of the Funds under a DSC option.

Accordingly, the Annual Information Form of the Funds is amended as follows:

1. The first paragraph under the heading “*Purchases, Switches and Redemptions – Purchase options for Mutual Fund Series units*” is deleted in its entirety and replaced with following:

“There is usually a charge for investing in Series A and AH units of the funds. In respect of Series A and AH units of the funds, you have one option for new purchases: the initial sales charge option. You may only switch into Series A or AH units of a fund under a deferred sales charge option if you already hold securities purchased under a deferred sales charge option of a fund managed by the Manager Series F, FH, I, IH, P and PH units can be purchased only in the no load option.”

2. The following is added immediately underneath the section entitled “*Initial sales charge option*” under the heading “*Purchases, Switches and Redemptions – Purchase options for Mutual Fund Series units*”:

## **“Deferred sales charge option**

Under the deferred sales charge, there are three options: the standard deferred sales charge, the intermediate deferred sales charge and the low-load sales charge (each a “*deferred sales charge option*”). If you choose a deferred sales charge option, you pay no commission when you invest in the funds. The entire amount of your investment goes toward buying units and the Manager pays the representative’s commission directly to your representative’s firm. However, if you sell your units within seven years of buying them (under the standard deferred sales charge or intermediate deferred sales charge) or within three years of buying them (under the low-load sales charge), you will pay a redemption fee based on the cost of the units you redeem. You may only switch into Series A or AH units of the funds under a deferred sales charge option if you already hold securities purchased under a deferred sales charge option of a fund managed by the Manager.

### ***Standard deferred sales charge***

For the standard deferred sales charge, the redemption fee starts at 5.5% in the first year and decreases over a seven-year period. If you hold your units for more than seven years, you pay no redemption fee. See “*Fees and Expenses*” in Part A of the simplified prospectus for the redemption fee schedule.

If you choose the standard deferred sales charge, you can sell or change some of your standard deferred sales charge units each year without paying a fee or so that they are no longer subject to a redemption fee, as applicable, under the free redemption right. You can find more details about the standard deferred sales charge in the funds’ simplified prospectus. You may only switch into Series A or AH units of the funds under a standard deferred sales charge option if you already hold securities purchased under a standard deferred sales charge option of a fund managed by the Manager.

### ***Intermediate deferred sales charge***

You may only switch into Series A or AH units of the funds under an intermediate deferred sales charge option if you already hold securities purchased under an intermediate deferred sales charge option of a fund managed by the Manager. The Manager may, in its discretion, on a case-by-case basis, permit you to use the intermediate deferred sales charge purchase option in circumstances where you otherwise would not be eligible to use it.

For the intermediate deferred sales charge, the redemption fee starts at 5.5% in the first year and decreases over a seven-year period. If you hold your units for more than seven years, you pay no redemption fee. See “*Fees and Expenses*” in Part A of the simplified prospectus for the redemption fee schedule.

If you choose the intermediate deferred sales charge, you can sell or change some of your intermediate deferred sales charge units each year without paying a fee or so that they are no longer subject to a redemption fee, as applicable, under the free redemption right. You can find more details about the intermediate deferred sales charge in the funds’ simplified prospectus.

### ***Low-load sales charge***

For the low-load sales charge, the redemption fee starts at 3% in the first year and decreases each year over a three-year period. If you hold your units of the funds for more than three years, you pay

no redemption fee. See “*Fees and Expenses*” in Part A of the simplified prospectus for the redemption fee schedule.

If you choose the low-load sales charge, you may not sell your low-load sales charge units until the beginning of the fourth year without paying a redemption fee. You can find more details about the low-load deferred sales charge in the funds’ simplified prospectus. You may only switch into Series A or AH units of the funds under a low-load sales charge option if you already hold securities purchased under a low-load sales charge option of a fund managed by the Manager.”

3. The following is added under the heading “*Purchases, Switches and Redemptions – How to transfer your Mutual Fund Series units – Transferring to another mutual fund managed by the Manager*”:

“If you transfer Series A or AH units that you bought under a deferred sales charge option, the redemption fee schedule of your old units, including the rates and duration of such schedule, will continue to apply to your new units. You pay no redemption fee when you transfer units you bought under a deferred sales charge option, but you may have to pay a redemption fee when you sell the new units. If the redemption fee applies, the Manager will calculate it based on the cost of the original securities and the date you bought the original securities.”

4. The first paragraph in the section entitled “*Changing to another series*” under the heading “*Purchases, Switches and Redemptions – How to transfer your Mutual Fund Series units*” is deleted in its entirety and replaced with the following:

“You can change your Mutual Fund Series units of one series to Mutual Fund Series units of another series of the same fund by contacting your representative. If you hold Series A or AH units of the funds under a deferred sales charge option, you will pay the Manager a reclassification fee, at the same time you change to a different Mutual Fund Series, equal to the redemption fee you would pay if you redeemed your units. No other fees apply.”

To request an alternative format, please contact us through our website at [www.ci.com](http://www.ci.com), or by calling 1-800-792-9355.

**CERTIFICATE OF THE FUNDS, THE MANAGER AND THE PROMOTER**

Dated: December 16, 2020

This Amendment No. 1 dated December 16, 2020, together with the annual information form dated April 21, 2020, and the simplified prospectus dated April 21, 2020, as amended by Amendment No. 1 dated December 16, 2020, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all the provinces and territories of Canada, and do not contain any misrepresentations.

*“Douglas J. Jamieson”*  
Douglas J. Jamieson  
President,  
acting as Chief Executive Officer  
CI Investments Inc.

*“David Poster”*  
David Poster  
Chief Financial Officer  
CI Investments Inc.

On behalf of the Board of Directors of CI Investments Inc. as manager, promoter and/or trustee

*“Darie Urbanky”*  
Darie Urbanky  
Director

*“Edward Kelterborn”*  
Edward Kelterborn  
Director

On behalf of CI Investments Inc.  
as promoter

*“Douglas J. Jamieson”*  
Douglas J. Jamieson  
President, acting as Chief Executive Officer