

**Amendment No. 1 dated August 28, 2020  
to the Simplified Prospectus dated July 29, 2020**

**of**

**CI Income Fund (Series A, E, EF, F, I, O and P units)  
(the “Fund”)**

**Change of Portfolio Sub-Adviser**

Effective on or about September 14, 2020, 1832 Asset Management L.P. will no longer be portfolio sub-adviser to the Fund. CI Investments Inc. will continue to be responsible for providing investment advice in respect of a portion of the Fund as portfolio advisor, along with CI Global Investments Inc. and Marret Asset Management Inc. as portfolio sub-advisers

**PURCHASERS’ STATUTORY RIGHTS**

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the simplified prospectus or fund facts, or to cancel the purchase within 48 hours of receiving confirmation of the order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund securities and to get your money back, or to make a claim for damages, if the simplified prospectus, annual information form, fund facts or financial statements misrepresent any facts about a fund. These rights usually must be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory or consult your lawyer.